

IMPACT OF MIAMI OPERATIONS ON THE ECONOMY OF GILA COUNTY AND ARIZONA — 2015

Miami Operations' Impact on Gila County **Business Taxes** Vendor Purchases Compensation \$64.8 MM \$1.4 MM \$4.4 MM Direct Impact \$70.6 Million had a rippling effect... Spending by Spending from New Vendor **Employees** Tax Revenues Purchases \$11.2 MM \$1.9 MM \$1.5 MM Indirect Impact \$14.6 Million \$85.2 Million

Miami Operations' Impact on Arizona Compensation **Business Taxes** Vendor Purchases \$95.7 MM \$1.8 MM \$32.6 MM Direct Impact \$130.1 Million had a rippling effect... Spending by Spending from New Vendor **Employees** Tax Revenues Purchases \$34.8 MM \$26.1 MM \$25.4 MM **Indirect Impact** \$86.3 Million **\$216.4 Million**



Freeport-McMoRan's Miami operations generated an estimated \$85.2 million in economic benefits for Gila County and approximately \$216.4 million for Arizona in 2015.

Freeport-McMoRan contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, inducing additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the left explain how our Miami operations provides such a boost to the county and state economies.

Freeport-McMoRan's Miami operations had 800 employees at the end of 2015 and a total impact of approximately 2,050 jobs on Arizona's economy.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

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