



Company Overview

September 2020

CDPR (CSE)

For A Brighter Future

Cerro de Pasco Resources Inc. is a resource management company, with a primary focus on the production of metals through the treatment of all material in-situ resources, stockpiles, tailings at Cerro de Pasco in Peru's mining heartland. The Company's recent acquisition of complementary operating infrastructure and resources, positions CDPR to become an operating company with an extraordinary advantage to develop a long-term integral project with a significant resource base, potential and value.

On November 28th, 2019 Cerro de Pasco Resources announced the acquisition of all mining and processing operations at Cerro de Pasco, Peru. Highlights of the Acquisition include two operating companies with current combined revenues of over US\$120M/year, over 150Mt of Resources, and all associated assets: two base metal concentrators (permitted at 19.3K tpd), a precious metals leaching plant (permitted at 2.5K tpd), two underground shafts, 11,000 Ha of concessions, and a fully operational tailings storage facility. CDPR estimates the replacement value of all associated assets to exceed US\$ 700M.

CDPR was formed in 2012, when it acquired mining rights related to 70Mt of tailings and 100Mt of stockpiles located at Cerro de Pasco, Peru (El Metalurgista Concessions). CDPR required plant and equipment to start producing, however building it from scratch would have been extremely costly and time consuming. With the acquisition in hand, CDPR now has the full infrastructure, additional significant resources and the ability to project a mine life of 17+ years.

Plans for 2020 include completion of the transition into operations, improving current production capacities and issuance of a 43-101 report incorporating the acquired resources. Following the acquisition CDPR estimates the combined in-situ resources to exceed 1.6B ounces of silver equivalent.



Once in a Lifetime Opportunity

- ▶ Immediate revenues
- ▶ Simple, already in operation
- ▶ Enormous exploration upside
- ▶ Project will have positive impact on inhabitants

Acquisition of Cerro de Pasco Unit, unlocks the potential for long-term integral mining and reprocessing project with significant polymetallic resource base



Sulphide Concentrators - Paragsha/San Expedito

- ▶ Current Capacity: 7,000 tpd
- ▶ Permitted Capacity: 19,300 tpd
- ▶ Produces zinc and lead concentrates
- ▶ Currently processing Cerro stockpiles
- ▶ 2018 production: 11K tonnes Zn, Pb 4K tonnes Pb and 400K oz Ag
- ▶ 2018 revenues: US\$29M
- ▶ 2019 production: 17K tonnes Zn, 6K tonnes Pb, 800K oz Ag
- ▶ 2019 revenues: US\$53M (up 82% from 2018)



Oxide Leaching Plant

- ▶ Current Capacity: 2,500 tpd oxide leaching plant that produces doré bars
- ▶ Permitted Capacity: 2,500 tpd
- ▶ Produces gold and silver doré bars
- ▶ Commenced operations in 2014 at a capital cost of US\$260M
- ▶ 2018 production: 3.4M oz Ag and 4,100 oz Au
- ▶ 2018 revenues: US\$56M
- ▶ 2019 production: 3.3M oz Ag and 16,300 oz Au (gold up 297% from 2018)
- ▶ 2019 revenues: US\$78M (up 40% from 2018)

West Wall Deposit

- ▶ The Raul Rojas expansion was studied by Volcan (Super Pit Project) in 2007-2008 but not executed due to the global financial crisis
- ▶ 141 Mt Historical Mineral Resources
- ▶ CDPR projections consider resources of only 39 million tons, after pit optimization, with estimated grades of 5.86% Zn, 2.15% Pb and 3.21 oz Ag/t.
- ▶ CDPR estimates LoM Production (west wall only) 316 Moz AgEq payable metal, at an AISC of \$6.76 / AgEq.oz payable

Cerro de Paco mining unit (11,000Ha Concession)

- ▶ A rich historical mining region with outstanding potential
- ▶ Multiple brownfield and greenfield targets exist
- ▶ Enormous exploration upside
- ▶ Surface and underground drilling program for 2020 planned (10,000m)
- ▶ Geological mapping and sampling are planned for several areas of the project

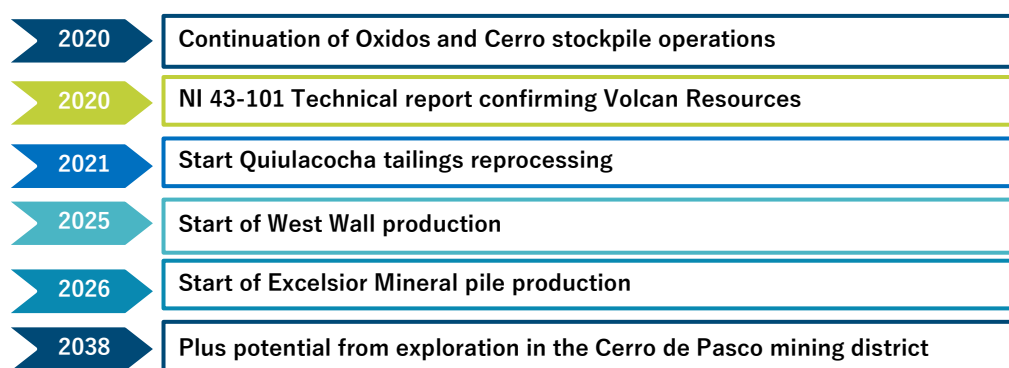
Quiulacocha Tailings Deposit

- ▶ Quiulacocha tailings impoundment was active since the early 1900s until 1992. Originally receiving tailings the high-grade Cu, Ag, Au underground operation and then from the Zn, Pb, Ag open pit operation.
- ▶ Historical resource estimate of 71Mt
- ▶ Only the upper levels of tailings have been drilled. The lower levels is expected to contain significant copper and gold from early years of processing
- ▶ CDPR estimates LoM Production 131Moz AgEq payable metal, at an AISC of \$6.08 / AgEq.oz payable

Excelsior Stockpile

- ▶ Stockpiles (or waste piles) from open pit mining operations 1950s until 1992
- ▶ The Excelsior Stockpile contains 104Mt with an estimated 43Mt of mineral resources at grades of 1.59% Zn, 0.73% Pb and 2.13 oz Ag/t.
- ▶ CDPR estimates LoM Production 102 Moz AgEq payable metal, at an AISC of \$6.71 / AgEq.oz payable

Estimated timeline



Our board of Directors and Management have over 300 years of combined experienced in the natural resources sector and across all aspect such as, geology, metallurgy, engineering, capital markets, corporate finance, and mergers and acquisitions.

Management

Steven Zadka, Executive Chairman

Guy Goulet, CEO

Manuel Rodriguez, Exec. Director & Representative

Neil T. Ringdahl, President

Robert Boisjoli, CFO

Diederik Duvenage, VP Operations & Projects

Shane Whity, VP Exploration & Technical Services

Edwin Mitchell, VP Safety, Health, Env. & Comm.

John Grewar, VP Processing Operations

René Branchaud, Corporate Secretary

Board Of Directors

Steven Zadka, Executive Chairman

Guy Goulet, CEO and Director

Neil T. Ringdahl, President

David A. Shaw, Independent Director

John G. Booth, Independent Director

Keith Philip Brill, Independent Director

Frank Hodgson, Independent Director

Manuel Rodriguez, Executive Director and Director

Share Structure (Sept. 2020)

Symbol: CDPR (CSE)

Current Share Price (09/10/2020): \$0.365

Market Capitalization: CA\$ ~100 million

Common Shares Outstanding: 266.3M

Options: 10.4 M (\$0.40)

Warrants Outstanding: 19.3 M (av price \$0.483)

Fully diluted: 296.0 M

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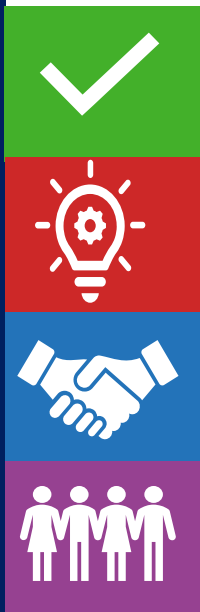
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Cerro de Pasco Resources is committed to the highest Environmental, Social and Governance standards. The Company expects to become the largest employer in Cerro de Pasco, and will drive initiatives to create a sustainable local economy, reduce poverty and raise the quality of life of the local population.

GREENING OLD MINES

Resource + Waste Management = Environmental
Remediation + Sustainable Development



We see significant value in an integrated reprocessing and mining operation, within a single, large project that meets the requirements of our time, focusing on sustainable development for commercial, social and environmental

Our idea is to continue operation and expansion of the mine including the tailings and stockpiles, both responsibly & profitably. **The goal is to generate zero waste and utilize profits to generate employment and opportunities for the inhabitants of Cerro de Pasco**

We work with government authorities **to meet their social, environmental and economic development criteria.**

We have assembled an **experienced, multidisciplinary team** to focus exclusively on the harmonious success of the project and its operation or for the **reduction and resolution of environmental & social issues that affect the local population.**

Forward-looking information

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be", "expected" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the Corporation's estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.