



For A Brighter Future

Corporate Presentation - September 2020



Forward Looking Information

This presentation contains "forward-looking statements" and "forward-looking information" (collectively, "forward-looking information") within the meaning of applicable Canadian securities legislation. All information contained in this presentation, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "guidance", "scheduled", "estimates", "forecasts", "strategy", "target", "intends", "objective", "goal", "understands", "anticipates" and "believes" (and variations of these or similar words) and statements that certain actions, events or results "may", "could", "would", "should", "might" "occur" or "be achieved" or "will be taken" (and variations of these or similar expressions). Forward-looking information is also identifiable in statements of currently occurring matters which may continue in the future, such as "providing the Company with", "is currently", "allows/allowing for", "will advance" or "continues to" or other statements that may be stated in the present tense with future implications. All of the forward-looking information in this presentation is qualified by this cautionary note. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by Cerro de Pasco Resources at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information.

Forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The risks, uncertainties, contingencies and other factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information may include, but are not limited to, risks generally associated with the mining industry, such as economic factors (including future commodity prices, currency fluctuations, energy prices and general cost escalation), uncertainties related to the development and operation of Cerro de Pasco Resources projects, dependence on key personnel and employee and union relations, risks related to political or social unrest or change, rights and title claims, operational risks and hazards, including unanticipated environmental, industrial and geological events and developments and the inability to insure against all risks, failure of plant, equipment, processes, transportation and other infrastructure to operate as anticipated, compliance with government and environmental regulations, including permitting requirements and anti-bribery legislation, volatile financial markets that may affect Cerro de Pasco Resources ability to obtain additional financing on acceptable terms, the failure to obtain required approvals or clearances from government authorities on a timely basis, uncertainties related to the geology, continuity, grade and estimates of mineral reserves and resources, and the potential for variations in grade and recovery rates, uncertain costs of reclamation activities, tax refunds, hedging transactions, as well as the risks discussed in Cerro de Pasco Resources listing statement dated July 26, 2018 and available on the Company's profile on the CSE and SEDAR at www.sedar.com. Should one or more risk, uncertainty, contingency or other factor materialize, or should any factor or assumption prove incorrect, actual results could vary materially from those expressed or implied in the forward-looking information. Accordingly, the reader should not place undue reliance on forward-looking information. Cerro de Pasco does not assume any obligation to update or revise any forward-looking information after the date of this presentation or to explain any material difference between subsequent actual events and any forward-looking information, except as required by applicable law.

The information concerning the Company's mineral properties has been prepared in accordance with National Instrument 43-101 ("NI-43-101") adopted by the Canadian Securities Administrators. In accordance with NI-43-101, the terms "Mineral Reserves", "Proven Mineral Reserve", "Probable Mineral Reserve", "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are defined in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Definition Standards for Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. While the terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are recognized and required by NI 43-101, the U.S. Securities Exchange Commission ("SEC") does not recognize them. The reader is cautioned that, except for that portion of mineral resources classified as mineral reserves, mineral resources do not have demonstrated economic value. Inferred Mineral Resources have a high degree of uncertainty as to their existence and as to whether they can be economically or legally mined. It cannot be assumed that all or any part of any Inferred Mineral Resource will ever be upgraded to a higher category. Therefore, the reader is cautioned not to assume that all or any part of an Inferred Mineral Resource exists, that it can be economically or legally mined, or that it will ever be upgraded to a higher category. Likewise, you are cautioned not to assume that all or any part of a measured or Indicated Mineral Resource will ever be upgraded into Mineral Reserves.

The Company has not completed any engineering study with respect to Volcan Operations and Quiulacocha and, consequently, there is no certainty that the stated projection in this presentation will be met or that the Company's operations at the Volcan and Quiulacocha Projects will be profitable.

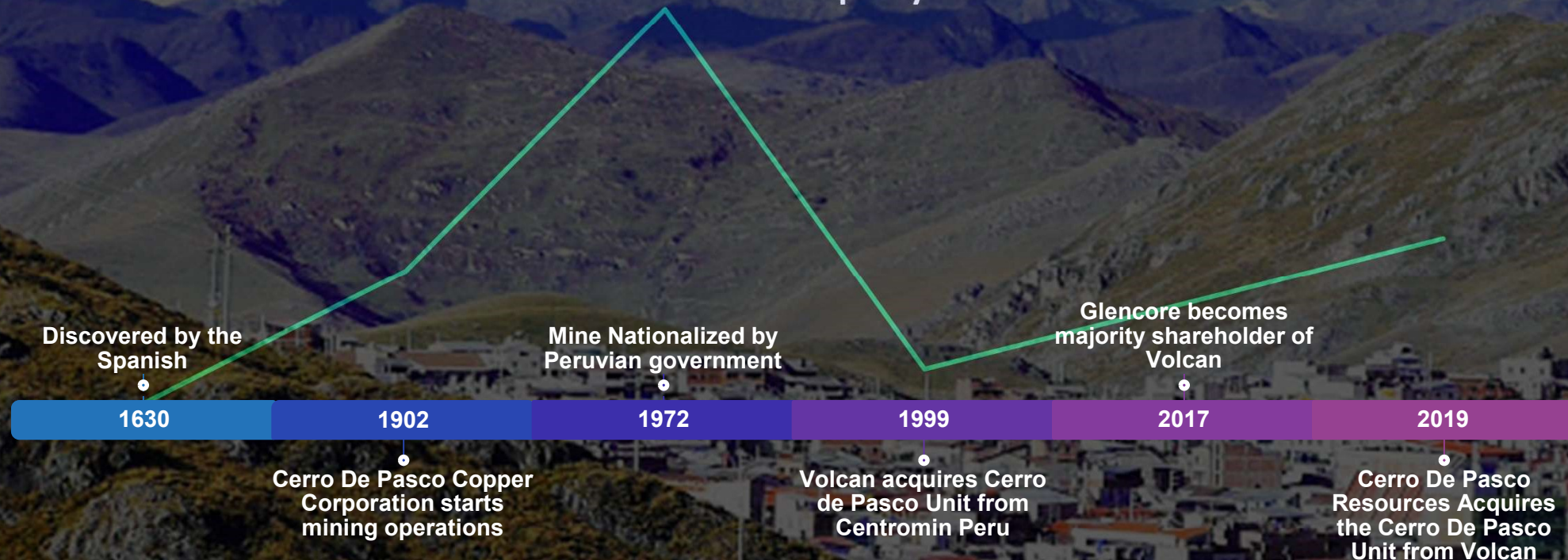
This Presentation contains Future Oriented Production, Financial Information and Financial Outlooks (collectively, "PFOFI") within the meaning of applicable Canadian securities laws. The PFOFI has been prepared by management of Cerro de Pasco as at December 26, 2019 to demonstrate the potential benefits of the Transaction to shareholders. The PFOFI has been prepared based on a number of assumptions that management of Cerro de Pasco believe are reasonable. However, because this information is highly subjective and subject to numerous risks, including the risks discussed under the heading "Cautionary Note Regarding Forward-Looking Information", it should not be relied on as necessarily indicative of future results. Cerro de Pasco do not intend, and do not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

Readers should be aware that the Company's financial statements (and information derived therefrom) have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board and are subject to Canadian auditing and auditor independence standards. IFRS differs in some respects from United States generally accepted accounting principles and thus the Company's financial statements (and information derived there from) may not be comparable to those of United States companies. Unless otherwise indicated, all dollar values herein are in US\$ denomination.

Cerro de Pasco became one of the world's richest silver producing areas after silver was discovered there in 1630 ⁽¹⁾

Profitable operations for nearly 400 years


Cerro de Pasco Prosperity level



(1) Source: Chisholm, Hugh, ed. (1911). "Cerro de Pasco". *Encyclopædia Britannica*. 5 (11th ed.). Cambridge University Press. p. 762.

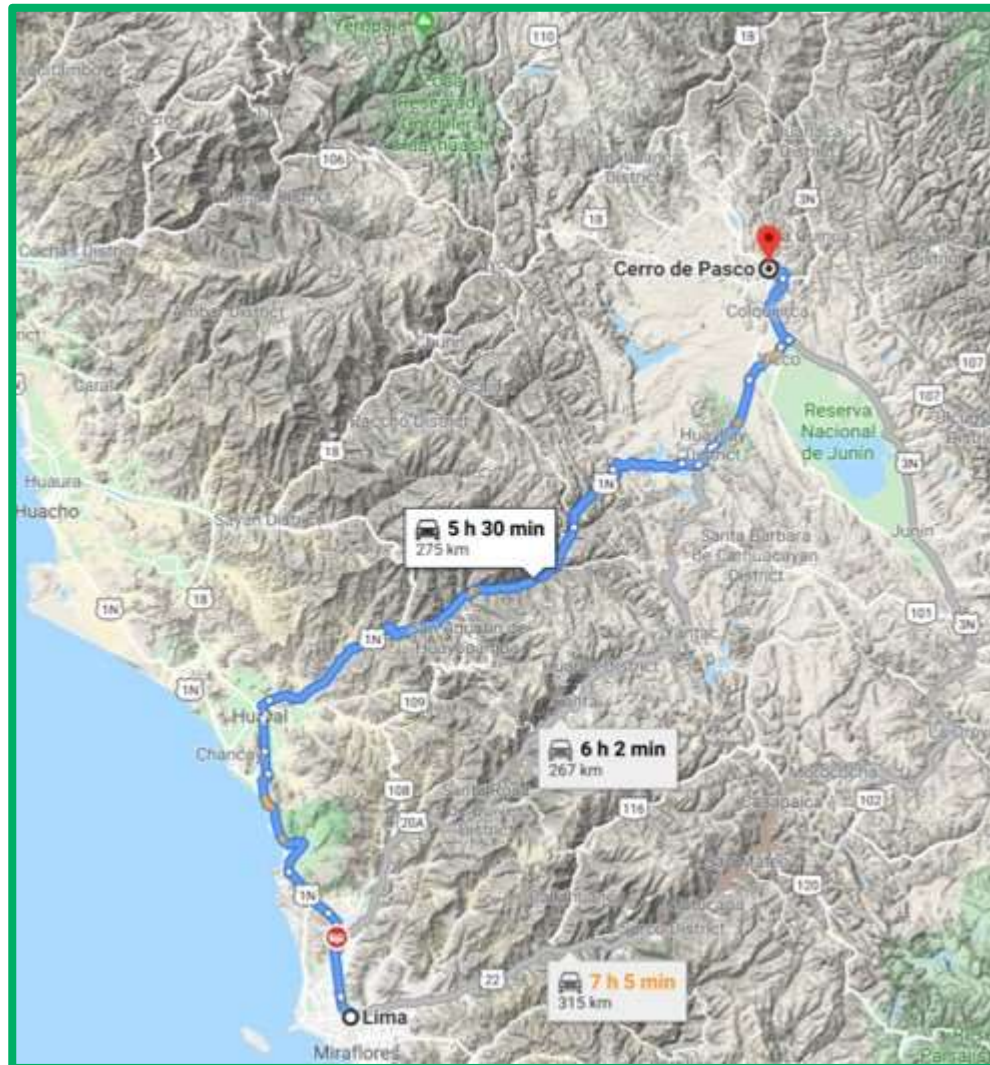
Cerro de Pasco / Peru

Once in a Lifetime Opportunity

- 
- Immediate revenues
 - Simple, already in operation
 - The largest aboveground mineralized resources in the world
 - Enormous exploration upside
 - Project will have positive impact on Inhabitants

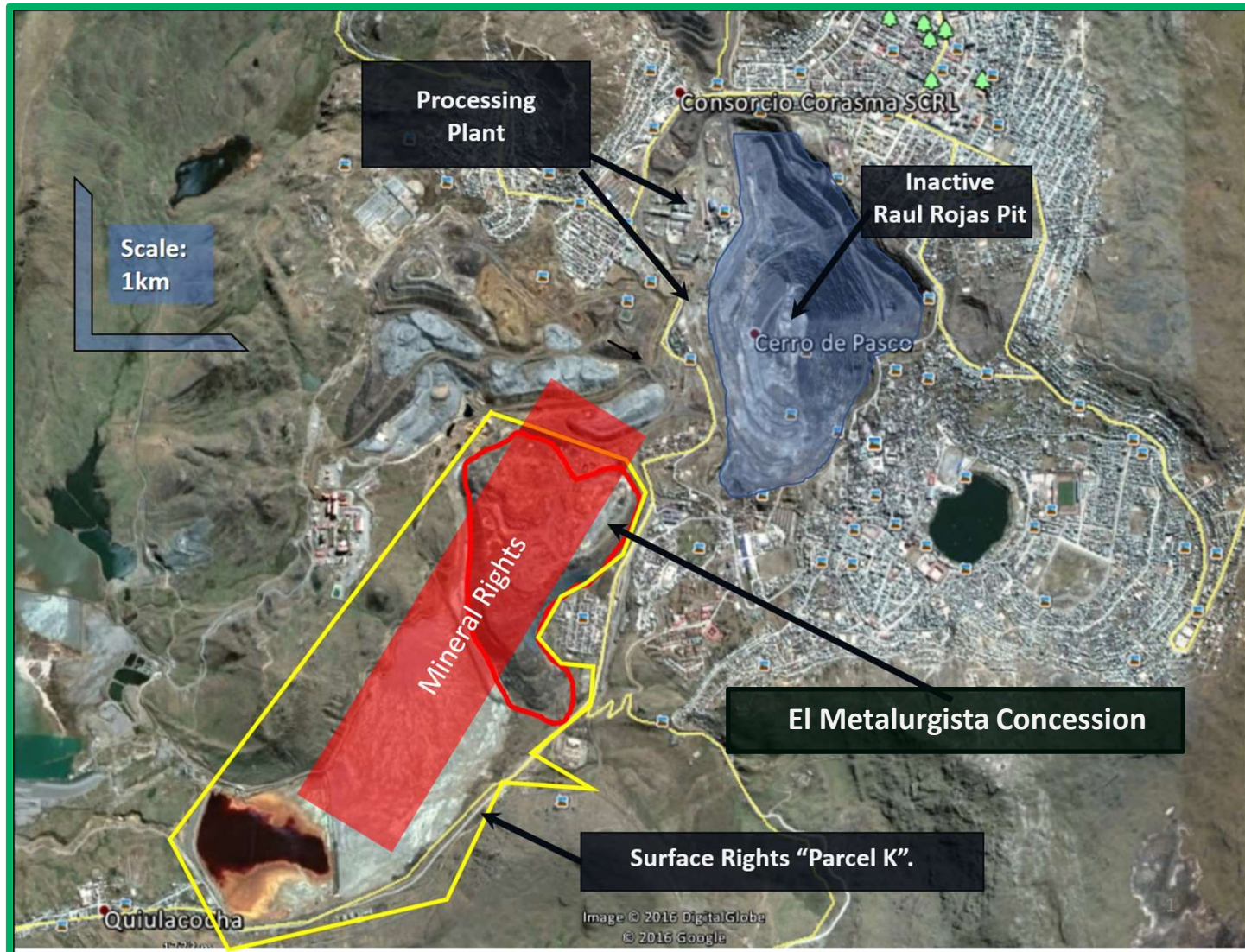
Cerro de Pasco

A Mine Situated in the Peruvian Andes



What We Own Today

The “El Metalurgista” Mining Concession and Social License



The Largest Above Ground Mineralized Resources in the World

170 Million Tonnes of Tailings and Stockpiles



What we are Buying

Volcan's Entire Operating Unit at Cerro de Pasco



Sulphide Concentrators - Paragsha/San Expedito

Current Capacity: 7,000 tpd (from stockpiles)

Permitted Capacity: Paragsha – 17,500 tpd / San Expedito – 1,800 tpd



2018 Production:	Zn 11 Kt Pb 4 Kt Ag 0.4 million oz
2018 Revenues:	USD 29 million
2019 Production:	Zn 17 Kt Pb 6 Kt Ag 0.8 million oz
2019E Revenues:	USD 53 million (up 82%)

Oxide Plant

Current Capacity: 2,500 tpd

Oxide Leaching Plant Producing Doré Bars



2018 Production:	Ag 3.4 million oz Au 4,100 oz
2018 Revenues:	USD 56 million
2019 Production:	Ag 3.3 million oz Au 16,300 oz
2019E Revenues:	USD 78 million (up 40%)

Ocroyoc Active Tailings Storage Facility (permitted)



Replacement estimated value: USD 40 M

CDPR Resources & Volcan's Cerro Historical Resources

2017 Volcan Historical Mineral Reserve Estimate* (considered in Transaction)

Category	Source	Tonnes (Mt)	Zn%	Pb%	Cu %	Ag g/t	Au g/t	Zn Mlbs	Pb Mlbs	Cu Mlbs	Ag Moz	Au Koz
Proven	Volcan 2017	1.7	4.11	1.46	-	58	-	154	55	-	3	-
Probable	Volcan 2017	13.8	-	-	0.13	254	-	-	-	0.0	113	-
Total P&P Reserves		15.5	0.45	0.16	0.12	232	-	154	55	0.0	116	-

2017 Historical Volcan Mineral Resource Estimate* (considered in Transaction, excluding Mineral Reserves)

Category	Source	Tonnes (Mt)	Zn%	Pb%	Cu %	Ag g/t	Au g/t	Zn Mlbs	Pb Mlbs	Cu Mlbs	Ag Moz	Au Koz
Measured	Volcan 2017	30.8	2.62	0.95	0.06	58	-	1,779	645	41	57	-
Indicated	Volcan 2017	84.6	2.24	0.83	0.1	77	-	4,178	1,548	187	208	-
Total M&I Resources		115.4	2.34	0.86	0.09	72	-	5,957	2,193	227	265	-
Inferred	Volcan 2017	25.5	1.28	0.52	0.12	113	-	720	292	67	93	-

Cerro de Pasco Resources Historical Resource Estimate**

Category	Source	Tonnes (Mt)	Zn%	Pb%	Cu %	Ag g/t	Au g/t	Zn Mlbs	Pb Mlbs	Cu Mlbs	Ag Moz	Au Koz
Measured	QT Brophy 2012	2.5	1.46	0.85	-	39	-	79	46	-	3	-
Indicated	QT Brophy 2012	4.9	1.43	0.76	-	39	-	153	81	-	6	-
Indicated	EMP Boily 2018	13.8	1.65	0.74	0.09	65	-	500	224	27	29	-
Total M&I Resources		21.1	1.58	0.76	0.06	56	-	732	351	27	38	-
Inferred	EMP Boily 2018	29.2	1.56	0.73	0.09	67	-	1,003	469	58	63	-
***Potential	QT CDPR Estimate	60 - 70	1.6 - 1.8	0.8 - 0.9	.05 - 0.10	50 - 60	-	2116 - 2778	1058 - 1389	66 - 154	96 - 135	-
Total P&P Volcan & CDPR		15	0.45	0.16	0.12	232	-	154	55	0	116	-
Total M&I Volcan & CDPR		136	2.22	0.85	0.08	69	-	6,689	2,544	255	303	-
Total Inferred Volcan & CDPR		55	1.43	0.63	0.10	88.33	-	1,723	762	125	155	-
***Total Potential		60 - 70	1.6 - 1.8	0.8 - 0.9	.05 - 0.10	50 - 60	-	2116 - 2778	1058 - 1389	66 - 154	96 - 135	-

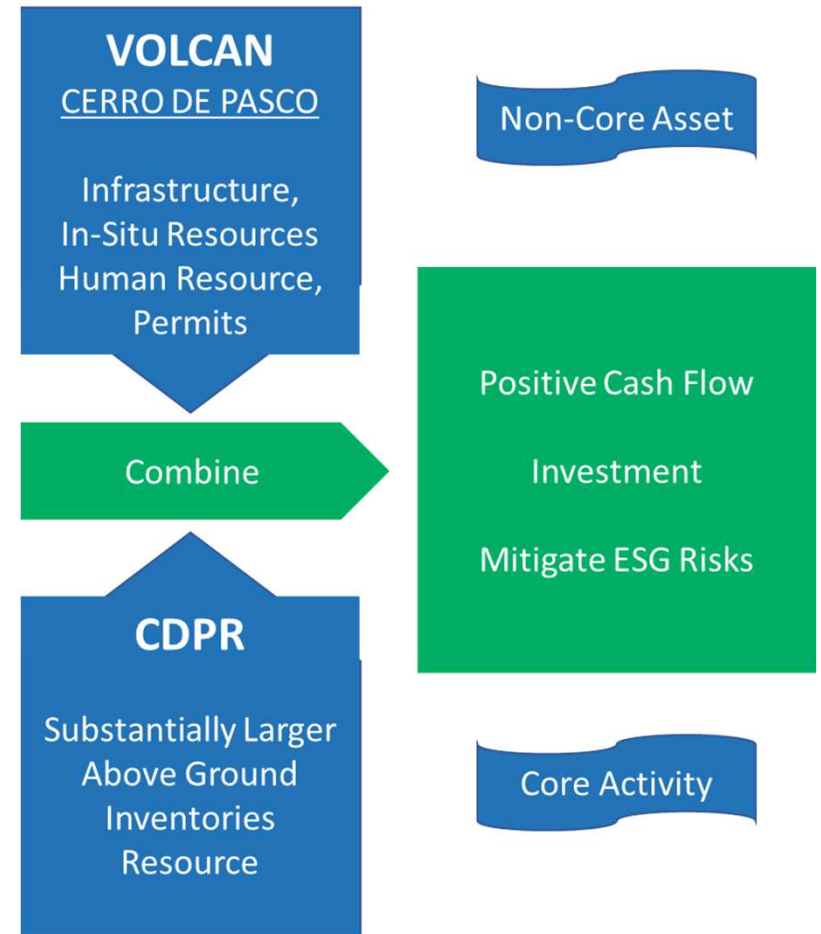
NOTES *: The estimates presented above are treated as historic information and have not been verified or relied upon for economic evaluation by the Issuer. These are considered historical Mineral Resources, Reserves and do not refer to any category of sections 1.2 and 1.3 of the NI-43-101 Instrument such as Mineral Resources or Mineral Reserves as stated in the 2010 CIM Definition Standards on Mineral Resources and Mineral Reserves. The explanation lies in the inability by the authors to verify the data acquired by the various historical drilling campaigns and other sampling works. The authors have read the documents pertaining to the description of the different methods used in the historical evaluation of the Mineral Resources. Gold (Au) is being produced economically from the "Oxidos" processing facility from oxide material, but a gold resource estimate has not been publicly released by Volcan. The Issuer has not done sufficient work yet to classify the historical estimates as current Mineral Resources or Mineral Reserves, and the necessary work to properly define these resources is planned in 2020 & 2021.

** These estimates are detailed and discussed in the technical report titled The Excelsior Mineral Pile (EMP) and Quilacocha Tailings (QT) associated with the Cerro de Pasco Mine, Cerro de Pasco District, Altiplano Region, North-Central Peru dated July 24, 2018. They are treated as historic information and have not been verified for economic evaluation by the Corporation. These are considered Historical Mineral Resources and do not refer to any category of sections 1.2 and 1.3 of the Canadian Securities Administrator's National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI43-101") such as Mineral Resources or Mineral Reserves as stated in the 2010 CIM Definition Standards on Mineral Resources and Mineral Reserves. A Qualified Person (within the meaning of NI43-101) has not done sufficient work to classify the historical estimate as current Mineral Resources or Mineral Reserves. The explanation lies in the inability by the Qualified Person to fully verify the data acquired by the various historical drilling campaigns and other sampling works. Further investigation and/or drilling would be required to up grade or verify the historical resources. However, the Qualified Person has read the documents pertaining to historical evaluation of the Mineral Resources and is of the opinion that they need to be updated to fully conform to the NI43-101 or CIM norms.

*** The quantity and grade of potential resource is conceptual in nature. There has been insufficient exploration to quantify a mineral resource and that it is uncertain if further exploration will result in the target being delineated as a mineral resource. The potential quantity and grade are based on historical records, and estimates derived from the top portion of the tailings..

Why is Volcan Selling? – They See Synergies...

- CDPR has substantially larger above ground inventories.
- Volcan has significant in-situ resources that would require capital to develop.
- CDPR will generate substantially more capital to develop the in-situ resources.
- Volcan is able to focus its efforts on its core assets and still receives substantial profit through the Oxidos variable consideration.
- Volcan and CDPR both see the grand vision for Cerro de Pasco and agree that its large enough to be its own dedicated entity.



A Long-Term Mining & Reprocessing Operation

- 18 Years +
- Expanding production under existing permits
- Low startup capital required (qualified workforce and existing infrastructure)

Estimated Timeline

- 2020: Óxidos and Cerro stockpile operations (8yrs @ 2 - 10.5 ktpd)
- 2020: NI 43-101 Technical report confirming Volcan Resources
- 2021: Start Quiulacocha tailings reprocessing (71 Mt)
- 2026: Start of high-grade Raul Rojas West Wall production. (84 Mt+)
- 2030: Start of Excelsior Mineral pile production. (42 Mt+)
- Plus potential from exploration in the Cerro de Pasco mining district.

Combined Operations Map



West Wall + Exploration Upside



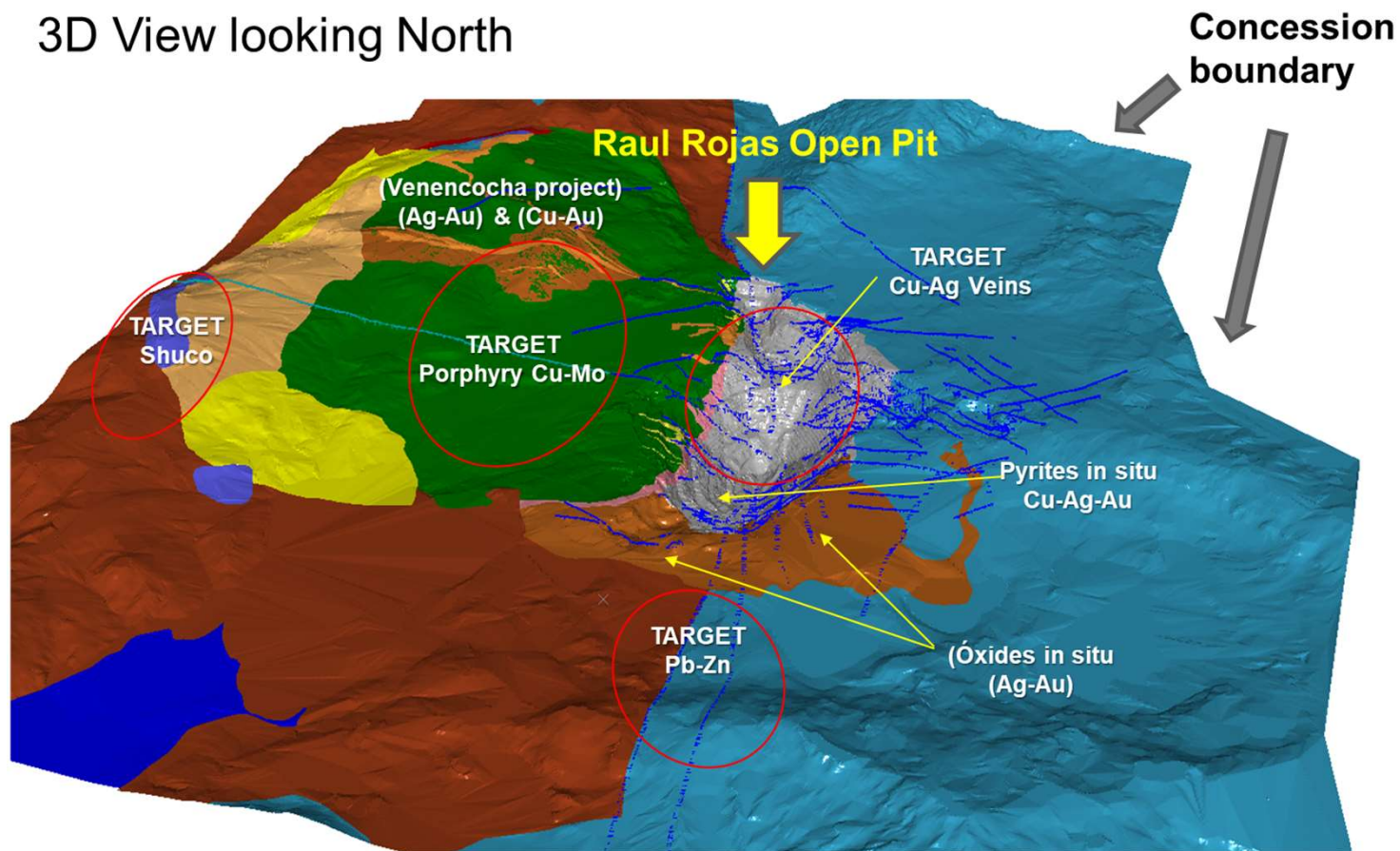
141 Mt of Historical Resources

A Rich Historical Mining Region with Outstanding Potential

Cerro de Paco mining unit (11,000Ha Concession)

- Multiple brownfield and greenfield targets exists
- Surface and underground drilling program for 2020 planned (10,000m)
- Geological mapping and sampling is planned for several areas of the project

3D View looking North



Strategic Advisor - Bernhard Dold PhD Environmental Engineering, Remediation



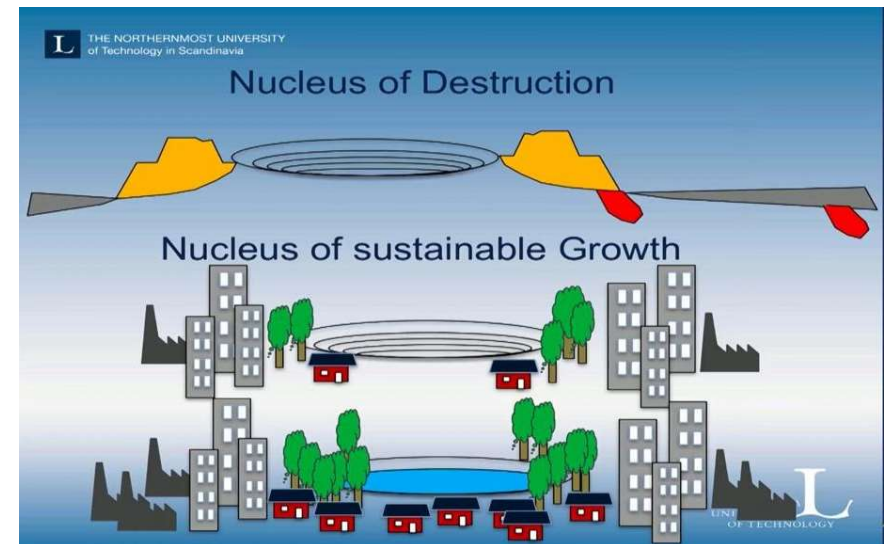
Chair Professor in Applied Geochemistry at the Division of Geosciences and Environmental engineering Luleå University of Technology, Sweden.

Clients include CODELCO, Anglo American, BHP Billiton, Southern Peru Copper Corporation, Minería Activa among others, as well government agencies in Peru, Chile, and Colombia.



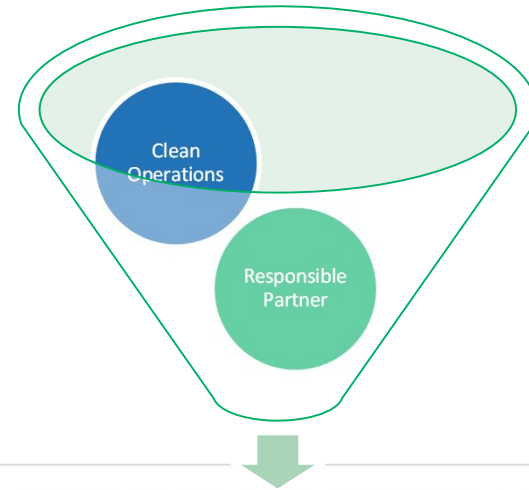
Specialist in:

Remediation, with focus on acid rock drainage in mine waste and ore deposit environments and its application for a more sustainable mining operation.



Health, Safety, Environment & Community Work Plan

Commitments to Internationally-Accepted Industry Practices for ESG and CSR Matters



Cerro de Pasco Capital Structure

Listed on CSE – To seek listings on TSX and BVL

	Number of Shares
Issued	*266.3M
Warrants / Options	29.8M
Fully diluted	296.1M
Market capitalization	~\$100M
Shares held by insiders	128.8M
Shares held in escrow *	176.3M

* On October 5, 2018, 176.3 M Shares were issued to the former securityholders of Cerro de Pasco Resources pursuant to the Merger are held in Escrow:

Release Dates	Percentage Released	Number of Shares Released	Insiders Number of shares Released
November 1, 2018	2%	3.5M	2.6M
February 1, 2019	5%	8.8M	6.4M
August 1, 2019	15%	26.5M	19.3M
February 1, 2020	15%	26.5M	19.3M
August 1, 2020	15%	26.5M	19.3M
February 1, 2021	15%	26.5M	19.3M
August 1, 2021	15%	26.5M	19.3M
February 1, 2022	the remaining escrowed securities	31.5 M	23.3M

Executive Management



Steven Zadka, *Executive Chairman*

Mr. Steven Zadka serves as the Executive Chairman of Cerro de Pasco. Mr. Zadka is a metals and mining investment banker with 15 years+ of transactional and executive management experience in Latin America, USA and Canada. Mr. Zadka is a founding partner of CDPR Bernard Baruch College in New York, BSc. in Finance and Real Estate development.



Guy Goulet, *Executive Director & CEO*

Mr. Guy Goulet serves as CEO of CdPR with more than 30 years of experience in the mining sector. Mr. Goulet has led numerous listed investments including a landmark lithium metal initiative and the largest water treatment company in Canada. Over the course of his career, Mr. Goulet has raised over USD200 million in equity capital.

École Polytechnique de Montréal, Geological Engineering.



Manuel Rodríguez Mariátegui, *Executive Director & Representative*

Mr. Manuel Rodríguez Mariátegui is an executive with more than 30 years of management experience in the mining sector. Mr. Rodríguez Mariátegui is a Shareholder of Sociedad Minera Austria Duvaz, a company with over 100 years of mining history and over 700 workers. Also acts as CEO of Minera Valor, and President of the Investment and Risk Committee of Inversiones Don Lizandro.

Saint Mary's University in San Antonio Texas, Business Administration- International Business.



Neil T. Ringdahl, *President*

Mr. Neil Ringdahl serves as the President of CDPR. Mr. Ringdahl is a South African mining engineer with 25 years of executive and operational experience in Latin America, Africa and Europe. Mr. Ringdahl has held executive management positions in companies including Volcan Compañía Minera (2007/2009), Anglo Platinum, Golden Star Resources, Korea Zinc Orvana, and is the COO of Ascendant Resources.

University of the Witwatersrand, BSc. Engineering Honours (Mining).

Executive Management (Cont'd)



Robert Boisjoli, CFO

Mr. Robert Boisjoli is a Fellow Chartered Professional Accountant with over 30 years of operational and advisory experience. Mr. Boisjoli is the CEO of AKESOGEn, Inc., Chairman of Palos Management, managing director of Atwater Financial Group and partner at Robert Boisjoli & Associates. Concordia University, B. Commerce, Graduate Diploma in Accountancy.



Diederik Duvenage, VP Operations & Projects

Mr. Diederik Duvenage is a South African mining consultant with 28 years of mining experience in Latin America and Africa. Mr. Duvenage has broad technical and project management background in both open pit and open cast mines. Mr. Duvenage has held senior and executive management positions with both public and private companies including Volcan Compañía, Anglo Coal, Anglo Platinum, MineraTahoe Resources (Shahuindo Mine and Escobal Mina San Rafael), Stracon, ApogeeSilver, Ancash Mines and Golden Star Resources.



Shane Whitty, VP Exploration & Technical Services

Mr. Shane Whitty is an experienced geology manager with 18 years of experience in Peru, Colombia and Ireland. Prior to join CdPR, Mr. Whitty was the Mine Geologist of Volcan's mining unit Cerro de Pasco, Geology Manager of the Soto Norte Project, Senior Project Geologist of the Breca Group, Chief Technical Engineer of Ancash Limited Group and Production Geologist of ARCON International Resources Ltd. Camborne School of Mines University of Exeter, B. Eng. (Hons) Industrial Geology.



Edwin Mitchell, VP Safety, Health, Environment & Community

Mr. Edwin Mitchell has over 20 years of international experience in Environment, Health and Safety, Permitting, Community and Stakeholder Relations. Mr. Mitchell worked previously for Southern Peaks Mining LP, Compañía Minera Condestable, and Compañía Minera Quiruvilca in Peru and has operational and advisory experience with Walsh Peru, Ecology & Environment, Vector (Ausenco) the United Nations Development Program (UNDP) in West Africa. BSc. Environmental Science (Professor Van Hall Institute); MA Public Administration and Management Science (Catholic University Nijmegen - KUN), The Netherlands.



John Grewar, VP Processing Operations

Mr. John Grewar serves as VP Process Operations with 40 years experience in gold and base metal metallurgy in South Africa, Latin America and Europe. Mr. Grewar has held senior and executive management positions with both public and private companies including Anglo Vaal, Anglo Gold – Vaal Reefs and ERGO, Volcan Compañía Minera, Korea Zinc, Apogee Silver, Orvana and Ascendant Resources. Technicon Witwatersrand – Diploma in Extraction Metallurgy.

Board of Directors



John G. Booth, LLM, Independent Director

Mr. Booth has over 30 years of international experience in finance, law, ESG and corporate governance of natural resource management. Mr. Booth has worked as a lawyer, banker, strategy consultant and fund manager with firms as Merrill Lynch, ICAP, CEDEF and ABN AMRO, CIBC, World Bank, Climate Change Capital and Conservation Finance International. Mr. Booth holds a BSc. in biology and environmental science, Canadian and US law degrees and a Master in International Finance, Tax and Environmental Law and is a lecturer in ESG in the graduate business program at the University of London. Mr. Booth serves on the Boards of four other publicly listed companies. Mr. Booth chair the Audit and Governance Committee.



David Shaw, Ph.D, Independent Director

Mr. Shaw has almost four decades of experience in the technical and financial sectors of the mining and oil and gas resource industries. He has specialized in the investigation of the structural controls of mineral deposits, in the financial side he has focused on financial and risk analysis of resource project investment. After graduating from Carleton University, Ottawa, with a Ph.D. in Structural Geology, he was employed by Chevron Resources Canada as an in-house structural consultant in both the mining and hydrocarbon divisions. He founded the Resource Research Department at Charlton Securities Ltd before assuming the position as Senior Analyst at Yorkton Securities. Since the mid 1990's he has worked as an independent consultant and actual serves on the Boards of three other publicly listed resource companies. Mr. Shaw is a member of the Governance Committee and assisted the whistle-blowing reporting.



Frank Hodgson, Independent Director

Mr. Hodgson is an investor with over 30 years' experience in the Central London residential property market as a developer where he dealt with sensitive environmental and social issues. Mr. Hodgson pioneered the "Swale Project", a major scheme in Kent with partners Bovis, Medway Port Authority, Bowater and UK Paper. Mr. Hodgson is a corporate investor via Small Private Equity Companies, based in Mayfair, London. Mr. Hodgson is responsible of the whistle-blowing reporting and he is a member of the Audit and Governance Committees.



Keith Brill, Independent Director

Mr. Brill is a management consultant with Gartner Inc., the world's leading research and advisory company since 2016. Before joining Gartner, Mr. Brill worked as a principal consultant for PA Consulting Group, a leading UK-based global consulting firm. Mr. Brill holds a BSc. Summa Cum Laude major in Economics and Finance, minor in Spanish from the Moore School of Business, University of South Carolina. Mr. Brill also holds an IMBA from Moore School of Business, University of South Carolina. Mr. Brill is a member of the Audit Committee.



FOR A BRIGHTER FUTURE

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APPENDIX

Expected Annual Average Payable Metal Production*

- **33.5 Moz/yr Silver equivalent metal**
 - Zinc 255 Mlbs/yr
 - Lead 107 Mlbs/yr
 - Silver 11 Moz/yr
 - Gold 31 koz/yr**
 - Figures exclude significant upside in exploration opportunities, pyrites, copper and other metals production still to be fully determined
- 18 years+**

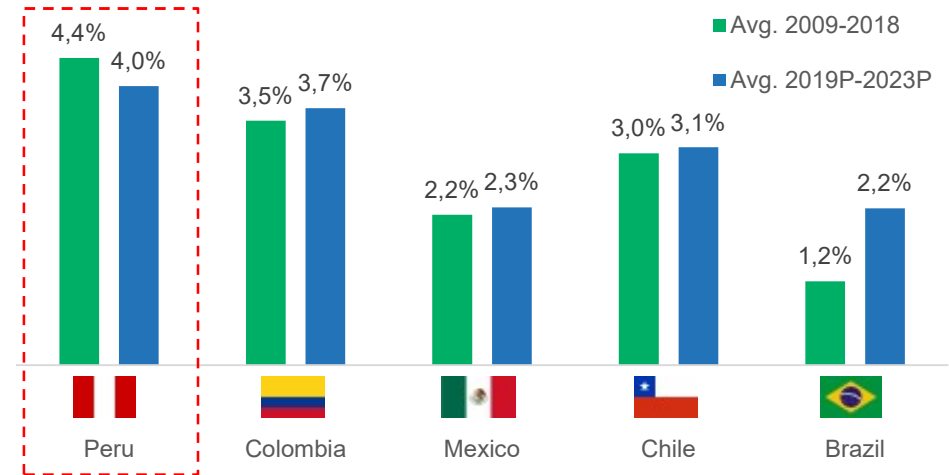
*NOTE: Assumes metal prices of \$1.05/lb Zn, \$0.85/lb Pb, \$17.00/oz Ag, \$1,400/oz Au over LoM, Note that all financials are subject to final negotiation of the offtake agreement & HSEC plan with Volcan, and possible adjustment to taxation.

**NOTE: Currently projected over the first 8 years only from oxides

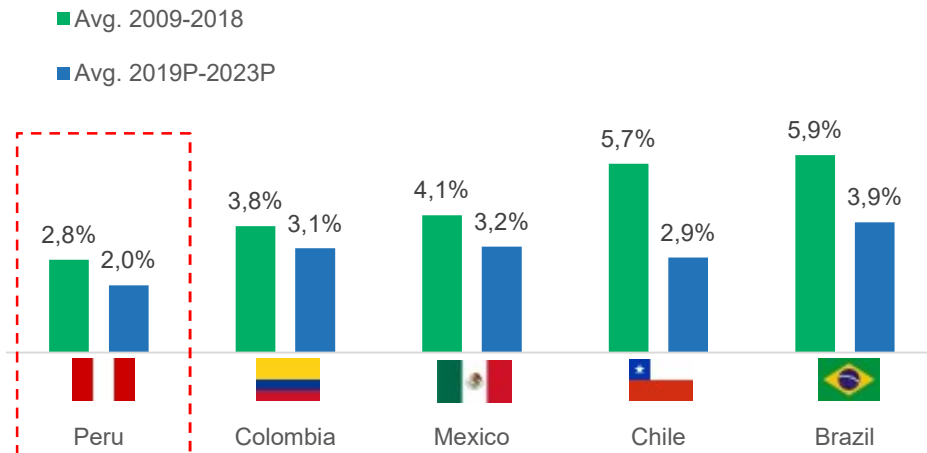
Peru, an Outstanding Economy with Stable Macro Fundamentals

- The development of Peru is supported by stable macroeconomic and free market policies, private investment promotion, low inflation rates, low public indebtedness and poverty reduction.
- Peru has been the fastest growing economy among its peers in Latin America:
 - Average GDP growth rate of 4.4% between 2009-2018.
 - According to the IMF's World Economic Outlook, for the following years, Peru is expected to grow 4.0%, above its regional peers.
- Since 2008, Peru holds Investment Grade rating and currently has the second lowest country risk in Latin America (135 bps, as of May 2019).
- Robust international reserves (29% of GDP) ensures macroeconomic stability and FX stability.

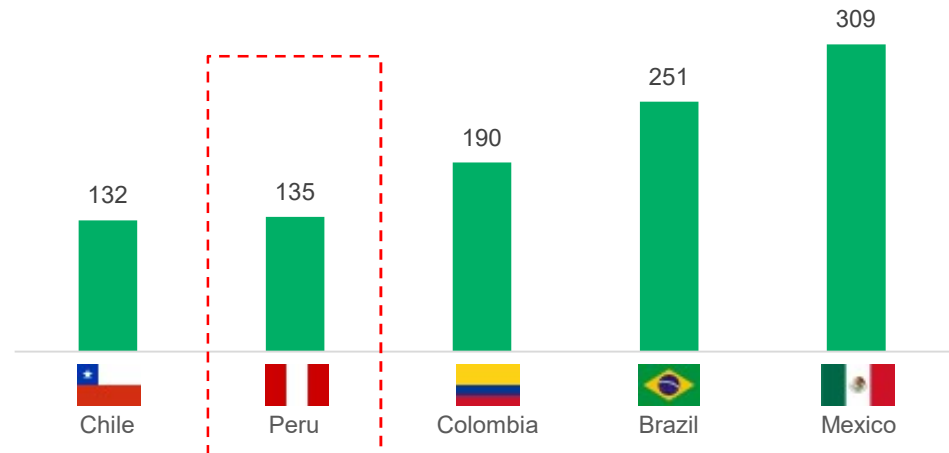
Peru, the fastest growing economy among its LatAm peers



Low inflation and sound monetary policy



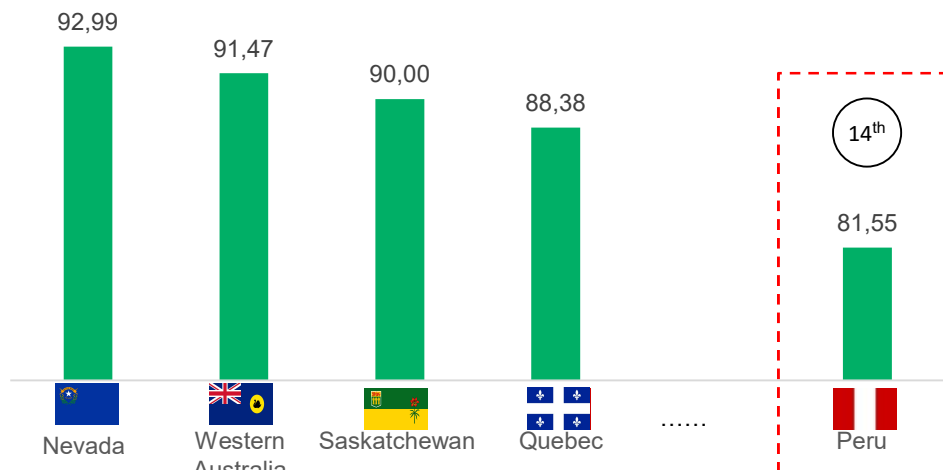
Second lowest country risk in LatAm, EMBIG May 2019



Peru, a World Class Producer of Base & Precious Metals with a Friendly Investment Environment

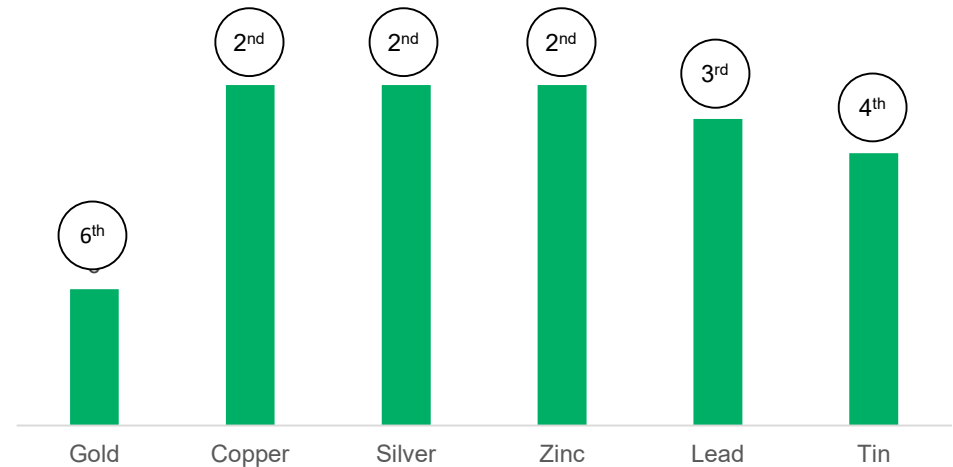
- Peru is a leading and established mining country: top producer of copper, silver, zinc, lead, tin and gold.
- The Fraser Institute ranked Peru as 14th destination for investment in mining in 2018, improving 5 positions from 2017.
- Peru has a promotional investment framework for mining in place for several decades, including:
 - No discrimination between national and foreign investments.
 - Access to stability agreements.
 - The Mining Law provides for special incentives for mining investors depending on project size (capacity and CAPEX).
- Growing trend in mineral reprocessing projects: Minera Shouxin (China) invested USD 230 million in a 20ktpd tailings reprocessing project (Marcona mine, 2017) and Minsur is investing USD 140 million in B2 tailings reprocessing project (San Rafael mine, with estimated start in IVQ 2019).

Peru, an attractive destination for investments ranks 14th out of 83 destinations for investment attractiveness



Source: Fraser Institute, Ministry of Energy and Mines (MEM).

Peru is a leading producer of several commodities



Selected International companies with operations in Peru across commodities

