

NEWS RELEASE

Cleveland-Cliffs Inc. to Announce Third-Quarter 2020 Results on October 23

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CLEVELAND--(BUSINESS WIRE)-- Cleveland-Cliffs Inc. (**NYSE: CLF**) announced today it will be reporting third-quarter 2020 financial results before the U.S.-market open on Friday, October 23, 2020.

The Company invites interested parties to listen to a live broadcast of a conference call with securities analysts and institutional investors to discuss the results.

When: Friday, October 23, 2020, at 10:00 a.m. ET
Hosts: Lourenco Goncalves, Chairman, President and Chief Executive Officer
Keith Koci, Executive Vice President and Chief Financial Officer
Web Address: <http://www.clevelandcliffs.com>

If you are unable to participate during the live webcast, the call will also be archived at the web address listed above.

About Cleveland-Cliffs Inc.

Founded in 1847, Cleveland-Cliffs is among the largest vertically integrated producers of differentiated iron ore and steel in North America. With an emphasis on non-commoditized products, the Company is uniquely positioned to supply both customized iron ore pellets and steel solutions to a quality-focused customer base. AK Steel, a wholly-owned subsidiary of Cleveland-Cliffs, is a leading producer of flat-rolled carbon, stainless and electrical steel products. The AK Tube and Precision Partners businesses provide customer solutions with carbon and stainless steel tubing products, die design and tooling, and hot- and cold-stamped components. In 2020, Cliffs also expects to be the sole producer of hot briquetted iron (HBI) in the Great Lakes region. Headquartered in Cleveland, Ohio, Cleveland-Cliffs employs approximately 11,000 people across mining and steel manufacturing operations in the United States and Canada. For more information, visit www.clevelandcliffs.com or www.aksteel.com.

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