

CopperBank.

Royalties, Optionality, Development.



Copper Consolidation In The Americas | July 29, 2020

Some of the statements in this presentation, other than statements of historical fact, are “forward-looking statements” and are based on the opinions and estimates of management as of the date such statements are made and are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements of CopperBank Resources Corp. (“CopperBank”) to be materially different from those expressed or implied by such forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning the exploration prospects and projected resources of the properties of CopperBank, future capitalization and market capitalization of CopperBank, the successful acquisition of additional copper projects, development of and future expansion drilling on the Copper Creek project property, resource expansion work on Pyramid property, mapping and field work at San Diego Bay property and optimizing work at Contact property. Although CopperBank believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance and actual results or developments may differ materially. Accordingly, readers should not place undue reliance on forward-looking statements or information.

Factors that could cause actual results to differ materially from those in forward-looking statements include without limitation: market prices for metals; the conclusions of detailed feasibility and technical analyses; lower than expected grades and quantities of resources; mining rates and recovery rates; significant capital requirements; price volatility in the spot and forward markets for commodities; fluctuations in rates of exchange; taxation; controls, regulations and political or economic developments in the countries in which CopperBank does or may carry on business; the speculative nature of mineral exploration and development, competition; loss of key employees; rising costs of labour, supplies, fuel and equipment; actual results of current exploration or reclamation activities; accidents; labour disputes; defective title to mineral claims or property or contests over claims to mineral properties; unexpected delays and costs inherent to consulting and accommodating rights of First Nations and other Aboriginal groups; risks, uncertainties and unanticipated delays associated with obtaining and maintaining necessary licenses, permits and authorizations and complying with permitting requirements, including those associated with the Contact, Pyramid, San Diego Bay and Copper Creek properties; and uncertainties with respect to any future acquisitions by CopperBank. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental events and hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and the risk of inadequate insurance or inability to obtain insurance to cover these risks as well as “Risk Factors” included in CopperBank’s disclosure documents filed on and available at www.sedar.com.

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All of the forward-looking statements contained in this presentation are qualified by these cautionary statements. CopperBank does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation. For more information on the CopperBank, readers should refer to www.sedar.com for the CopperBank’s filings with the Canadian securities regulatory authorities.

Technical information in this presentation has been reviewed and approved by Joe Sandberg B.Sc., MBA, AIPG technical advisor to CopperBank and a “Qualified Person” as defined under NI 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”).

Current at July 29, 2020

Capitalization

Ticker	CSE:CBK, FWB:9CP, OTCQX:CPPKD
Issued & Outstanding	77.65 Million
Options (0.23 Strike)	3.8 Million
Options (0.40 Strike)	3.775 Million
Warrants (\$1.00 Strike) Aug '22	1.293 Million
Market Cap (@ 0.20 /share)	\$15 Million
52 Week Trading Range	\$0.10 - \$0.27
Insider Ownership	25%

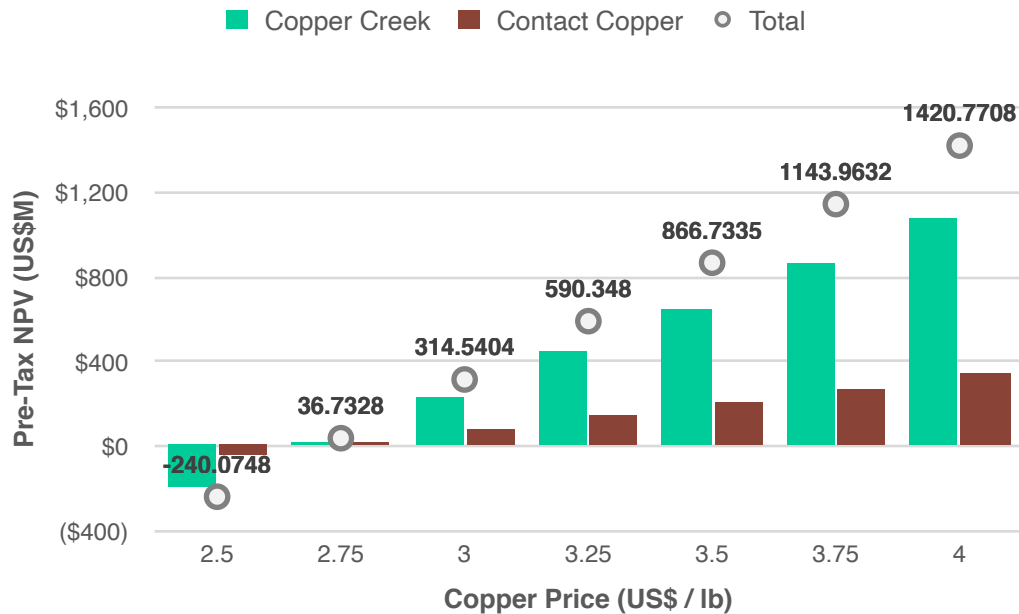


Why CopperBank?

- ✓ **Portfolio Of Development Projects**
Combined growth pipeline of advanced copper projects.
- ✓ **Low G&A And Holding Costs**
Management operate as “owner-operators” fully aligned with investors.
- ✓ **Significant Copper Resources**
Portfolio of NI 43-101 compliant and historical resources, including a mix of near-surface oxide copper and larger porphyry systems.
- ✓ **Pipeline Of Assets With Blue-Sky Potential**
Projects all possess considerable untested exploration upside, with strong potential to grow with additional systematic exploration.
- ✓ **Premier Copper Optionality Company**
This business is a leading copper focused explorer and developer.
- ✓ **Focus On Tier 1 Mining-Friendly Jurisdictions**
Combined asset base with all the projects located in mining-friendly jurisdictions with a long-standing history of mining.
- ✓ **In-Country Development Experience**
Senior management of CopperBank have a proven track record of systematically advancing projects through the development phase, inclusive of permitting, while possessing considerable capital markets experience.
- ✓ **Strategic Platform For Further Consolidation**
Strengthened platform through which to continue to evaluate & consolidate additional prospective copper projects in the US and elsewhere in the Americas.

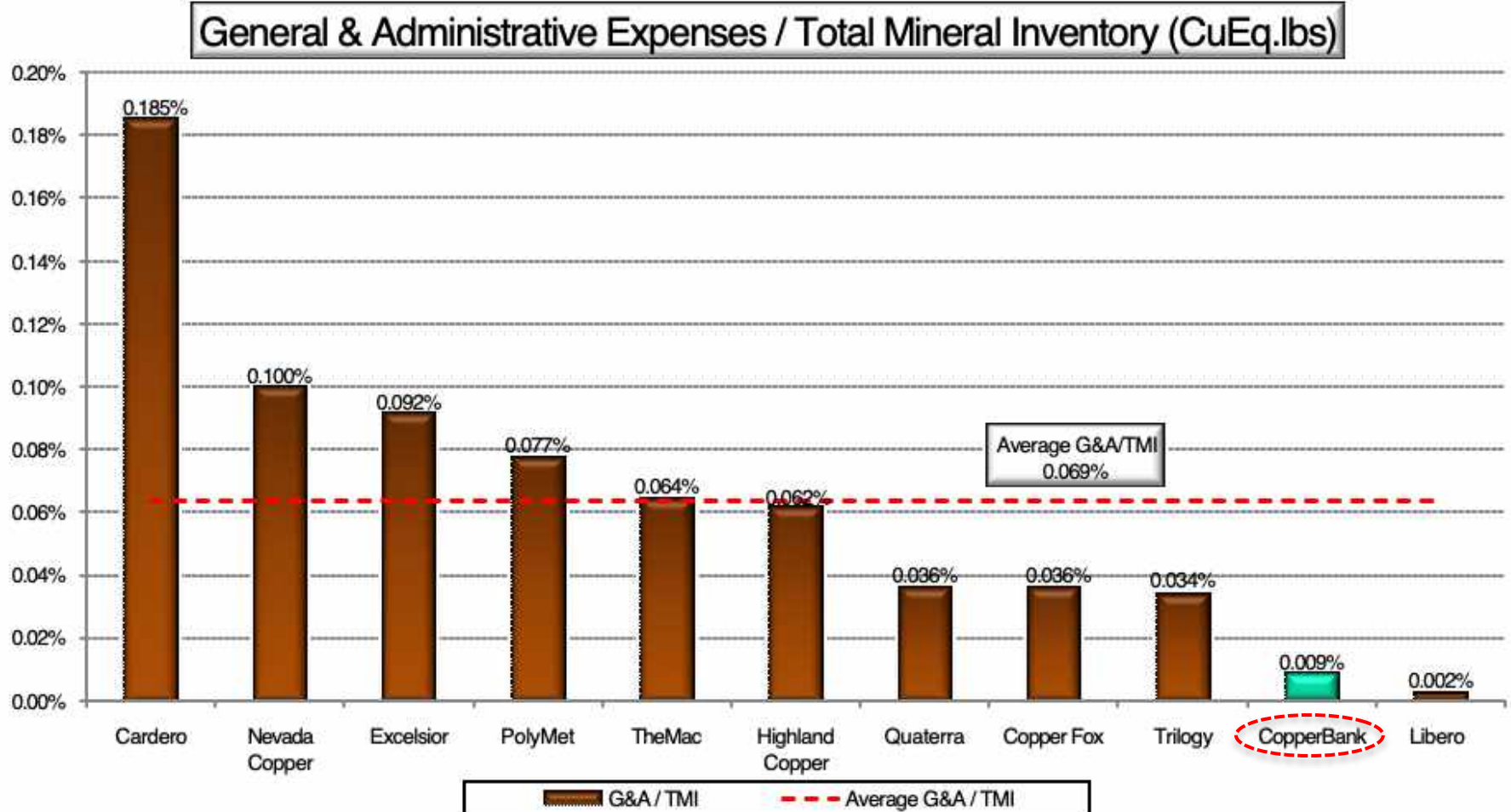
CopperBank's two flagship assets provide investors with significant and low-cost upside exposure to copper prices, as demonstrated by the most recently published economic studies on each project.

- At a commodity price of \$3.50/lb Cu, the combined net present value of the two projects is estimated at US\$867 Million.



Source: Preliminary Economic Assessment – Copper Creek Project (SGS Metcon / KD Engineering, 2013); Pre-Feasibility Study – Contact Copper Project (International Enxco, Ltd., 2013)
 Note: Copper Creek NPVs are reported at a 7.5% discount rate, Contact Copper NPVs are reported at an 8% discount rate
 Note: Pre-tax sensitivities for Contact Copper are not available in the published report, simplifying assumptions were made to convert post-tax figures to pre-tax figures based on base-case copper price pre and post-tax reported NPVs

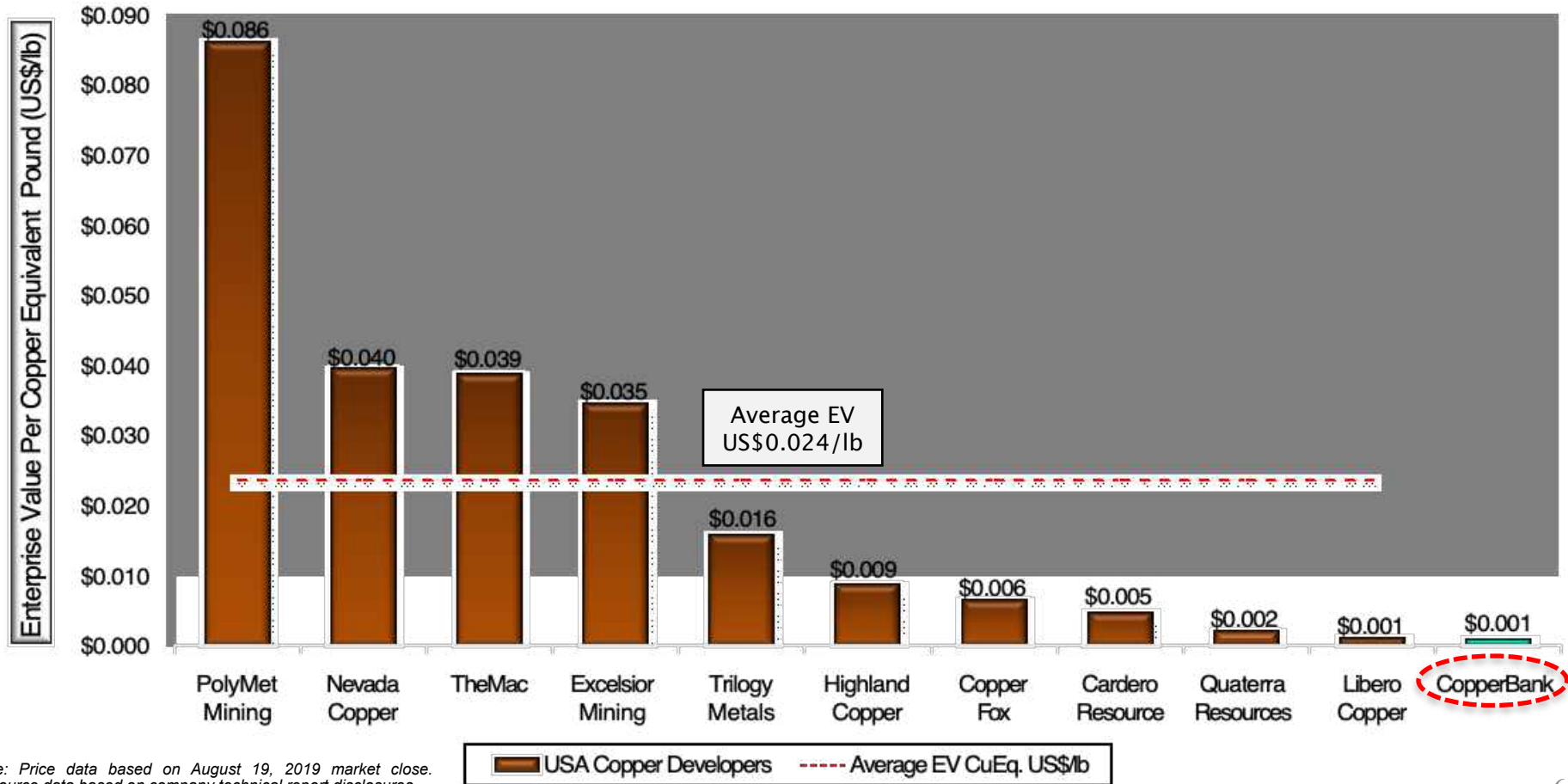
- Development stage copper companies with projects in the USA have an average G&A spend of 0.069% when evaluating general and administrative expenses over total mineral inventory on a copper equivalent basis.
- CopperBank has one of the lowest G&A spends relative to its copper holdings, highlighting the financial stewardship of management.



Note: General & Administrative expenses are from fiscal year 2018 audited financial statements for each company. Total Mineral Inventory = Measured + Indicated + Inferred resources on a copper equivalent basis. Company resources based on technical reports.

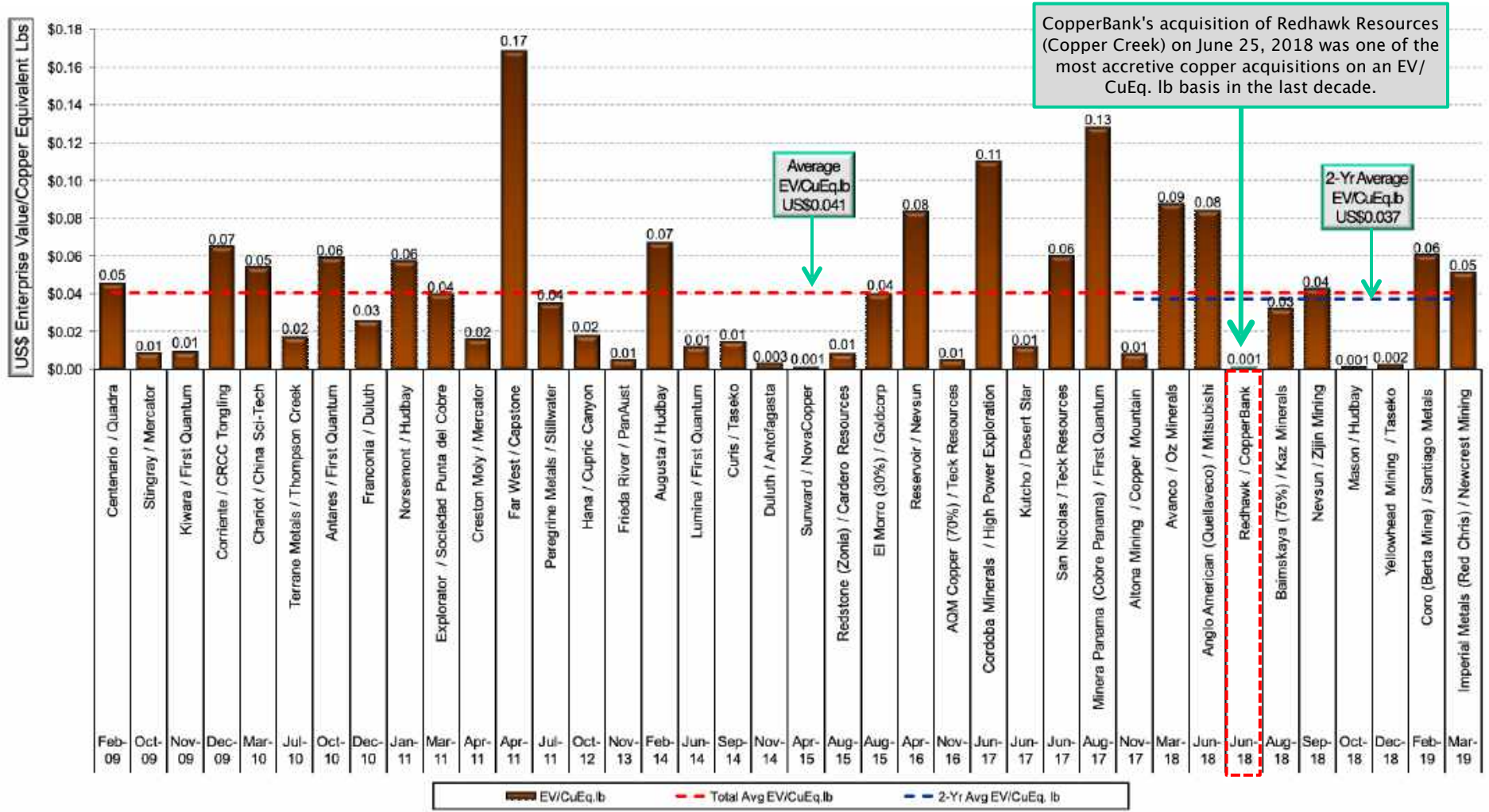
- Development stage copper companies with projects in the USA are trading at an average enterprise value per pound based on total mineral inventory on a copper equivalent basis for US\$0.024/lb
- The peer group average based on an EV/CuEq.lb for copper development projects is approximately 24x higher than what CopperBank's pounds are trading for, highlighting the opportunity that CopperBank presents to investors seeking copper exposure

United States Copper Developer's - Enterprise Value Per Copper Equivalent Pound (US\$)



Note: Price data based on August 19, 2019 market close. Resource data based on company technical report disclosures.

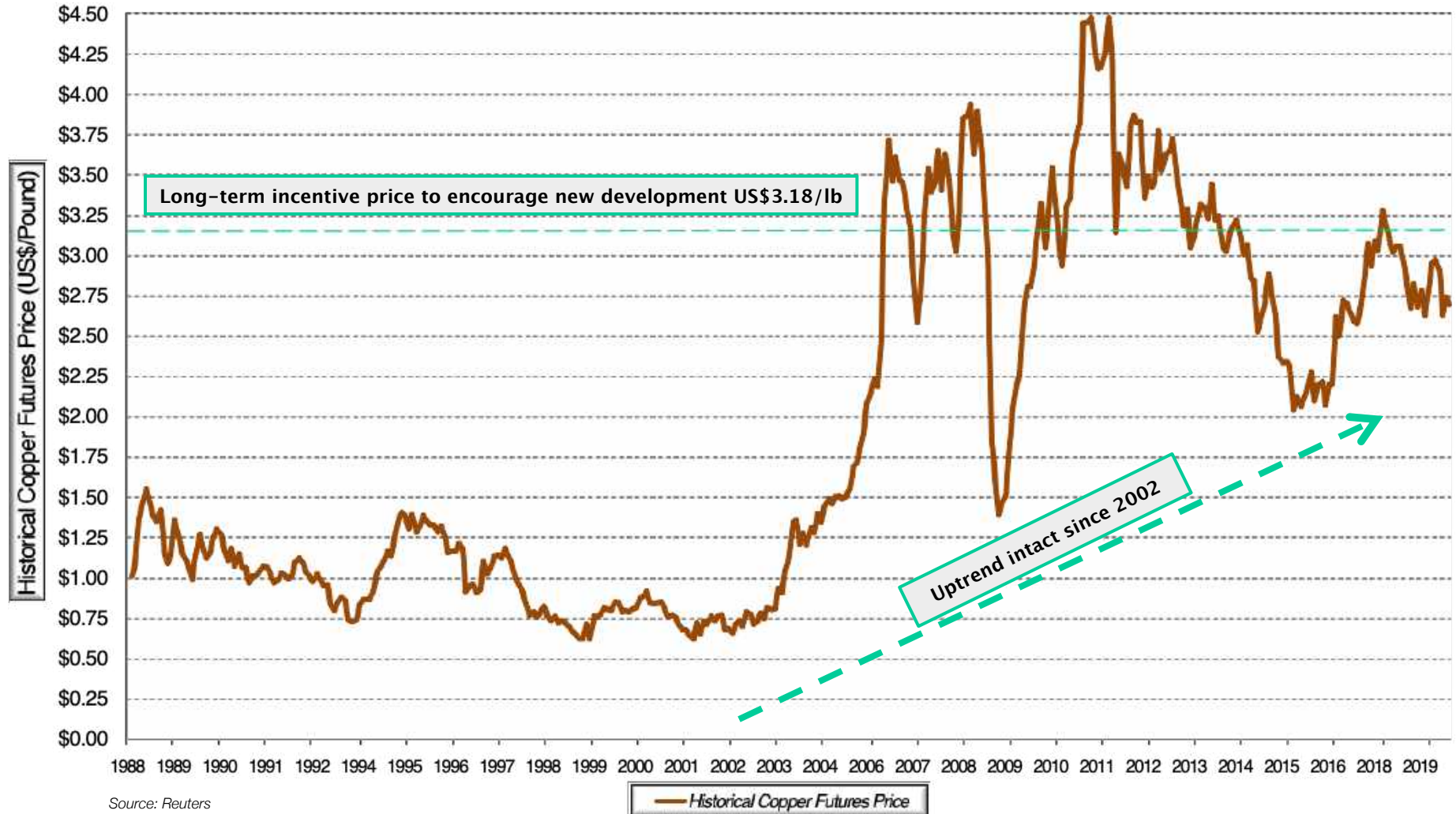
- Since February 2009, in-situ takeout values for global copper transactions has had an overall average of US\$0.041 EV/CuEq.lb
- Over the last 2 years, copper equivalent pounds in the ground were acquired on average for US\$0.037 EV/CuEq.lb
- CopperBank acquired the Copper Creek Project for less than US\$0.001 on an EV/CuEq.lb basis through the acquisition of Redhawk



Source: Company reports & Berenberg estimates.

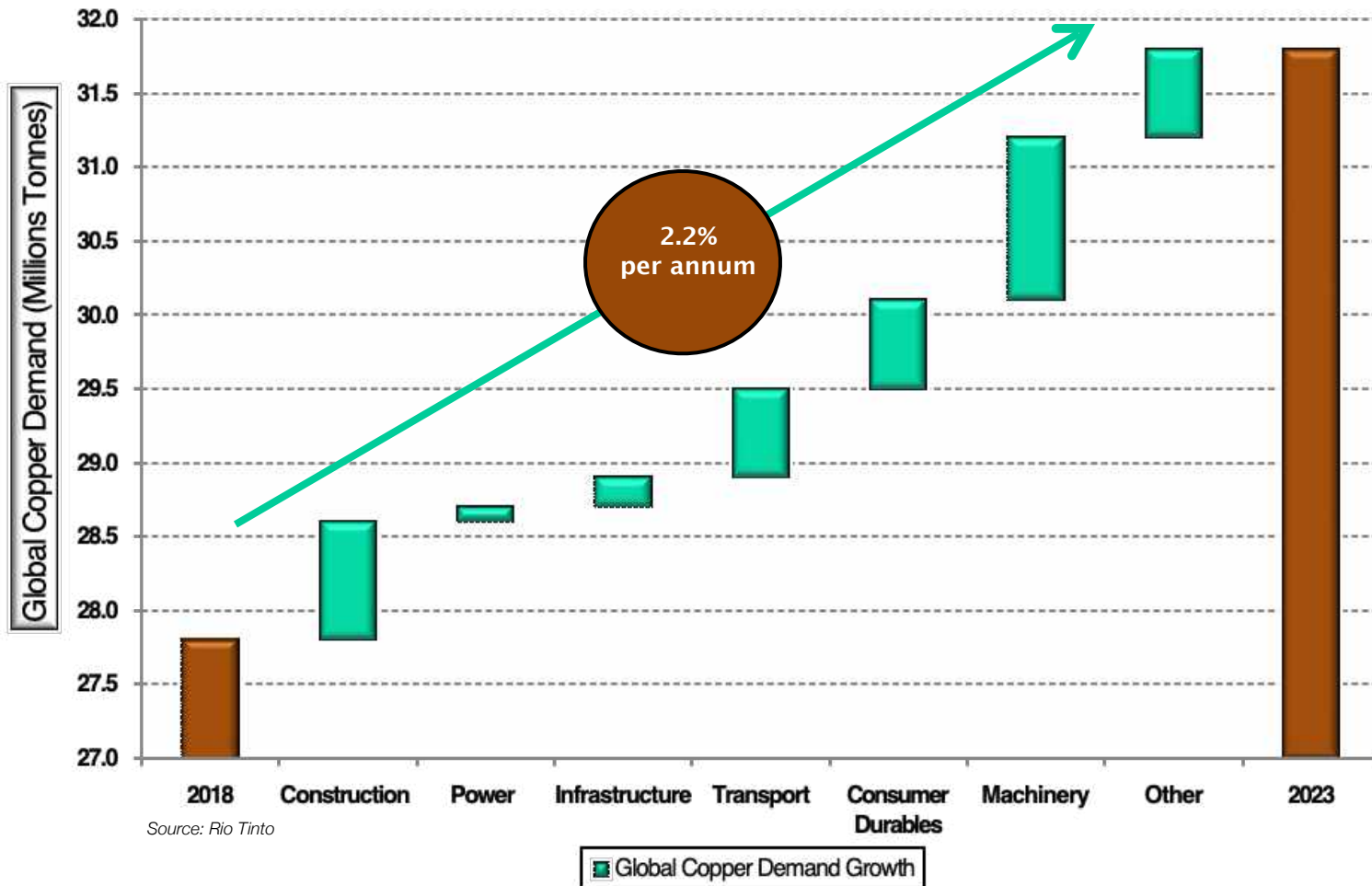
CopperBank. Why Copper? Inducement Price For New Production

- Reuters 2019 analyst consensus: High US\$3.37/lb, Mean US\$3.02/lb, Low US\$2.50/lb
- Long term declining grades at most major operations with lack of new supply coming online is supportive of the long term copper price
- Given importance to the global economy, lack of substitutes, and the lack of recent exploration success, the copper outlook remains bullish



- Copper has played and will continue to be integral to the “electrification of everything” as the global population rises to 10 billion in 2050
- Transport (electric vehicles), consumer durables (smart phones), & power generation (solar panels) will only increase copper's parabolic use
- The World will need the same amount of copper in the next 25 years that it produced in the last 500 years to meet global demand

Global Copper Demand Growth - 2018 to E2023



Management



Giulio T. Bonifacio – Chairman (Director) Mr. Bonifacio has >30 years of experience in senior executive roles in the mining industry. He is the Founder and former Director, President & CEO of Nevada Copper Corp. since its inception in 2005 until February 2018. He has raised directly over \$700M through equity and project debt financings for projects of merit as well as being involved in corporate transactions >\$1B. Mr. Bonifacio has led and directed efforts at every stage including exploration, development, permitting and construction, and is a CPA with extensive experience and knowledge of operations, capital markets, project finance and M&A.



Gianni Kovacevic – CEO (Director) Mr. Kovacevic is a renowned expert on energy systems and a sought-after strategist. His specific expertise on copper markets has brought him to lecture at institutions and think-tanks around the world. An avid proponent of realistic environmentalism, he is frequently interviewed by the media and his book, *My Electrician Drives a Porsche?* was published in 2016. Mr. Kovacevic is a graduate of electrical studies from BCIT, is fluent in English, German, Italian and Croatian, is a co-founder of CopperBank.



Tony Ricci – CFO (Director) Mr. Ricci is a chartered professional accountant (CPA) with over 25 years of experience, mainly with public companies listed on Canadian and U.S. stock exchanges. Mr. Ricci was formerly a director and CFO of Keegan Resources Inc., a director and CFO of Norsemont Mining Inc., and CFO of both Petaquilla Minerals Ltd. and Petaquilla Copper Ltd.

R. Joe Sandberg, B.Sc., MBA, AIPG – QP Mr. Sandberg has been involved in exploration and project management in the mining industry for over 40 years. Mr. Sandberg has a B.Sc. in geology, a MBA and is a Certified Professional Geologist. He has extensive experience in both base metal and precious metals project development in open pit and underground situations. Mr. Sandberg has managed the Copper Creek project since 2004. His previous experience includes management positions with Franco Nevada, Normandy Mining, and Newmont.

Board of Directors

- Gianni Kovacevic – CEO, Director
- Giulio T. Bonifacio – Chairman, Director
- Tony Ricci – CFO, Director
- Kenneth Cunningham – Independent Director
- Gavin C. Dirom – Independent Director

Technical Advisors

- R. Joe Sandberg – QP & Technical Advisor
- Terence Ortslan – Engineering Advisor
- William Willoughby – Engineering Advisor
- Thomas Ullrich – Geology Advisor
- Colin Burge – Geology Advisor
- Joey Wilkins – Geology Advisor



CopperBank.

CopperBank Royalties

Ownership: 100%. CopperBank has established a copper royalty division.

Unlocking the opportunity from our 100% owned development projects, Contact Copper and Copper Creek, CopperBank can cost-effectively create an entirely new business division for our shareholders.

In the future CopperBank will explore opportunities to acquire additional royalties and equity positions and potentially float the royalty business as a share spin-out.



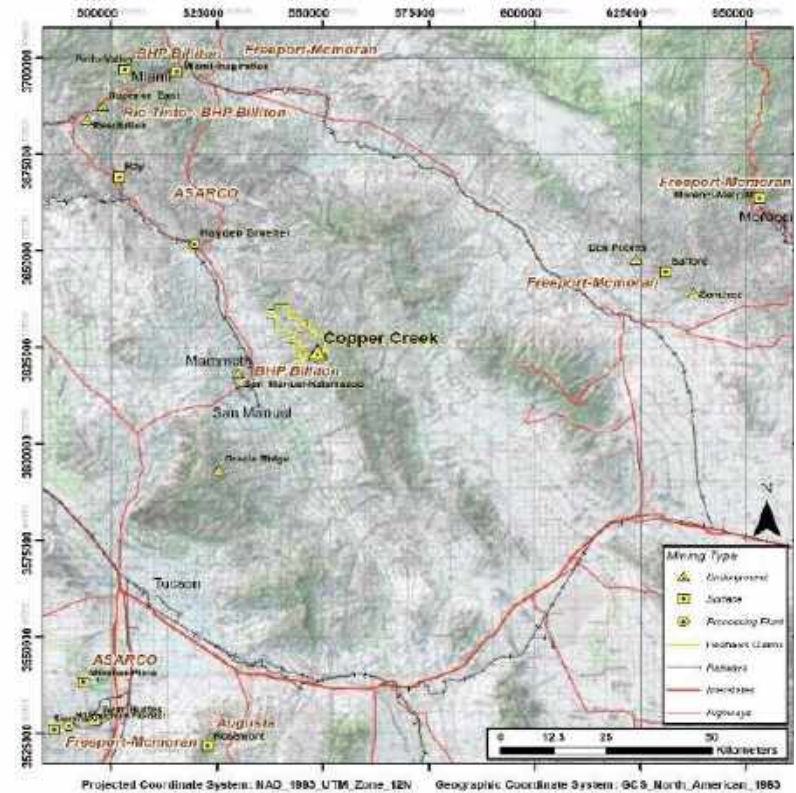
CopperBank.

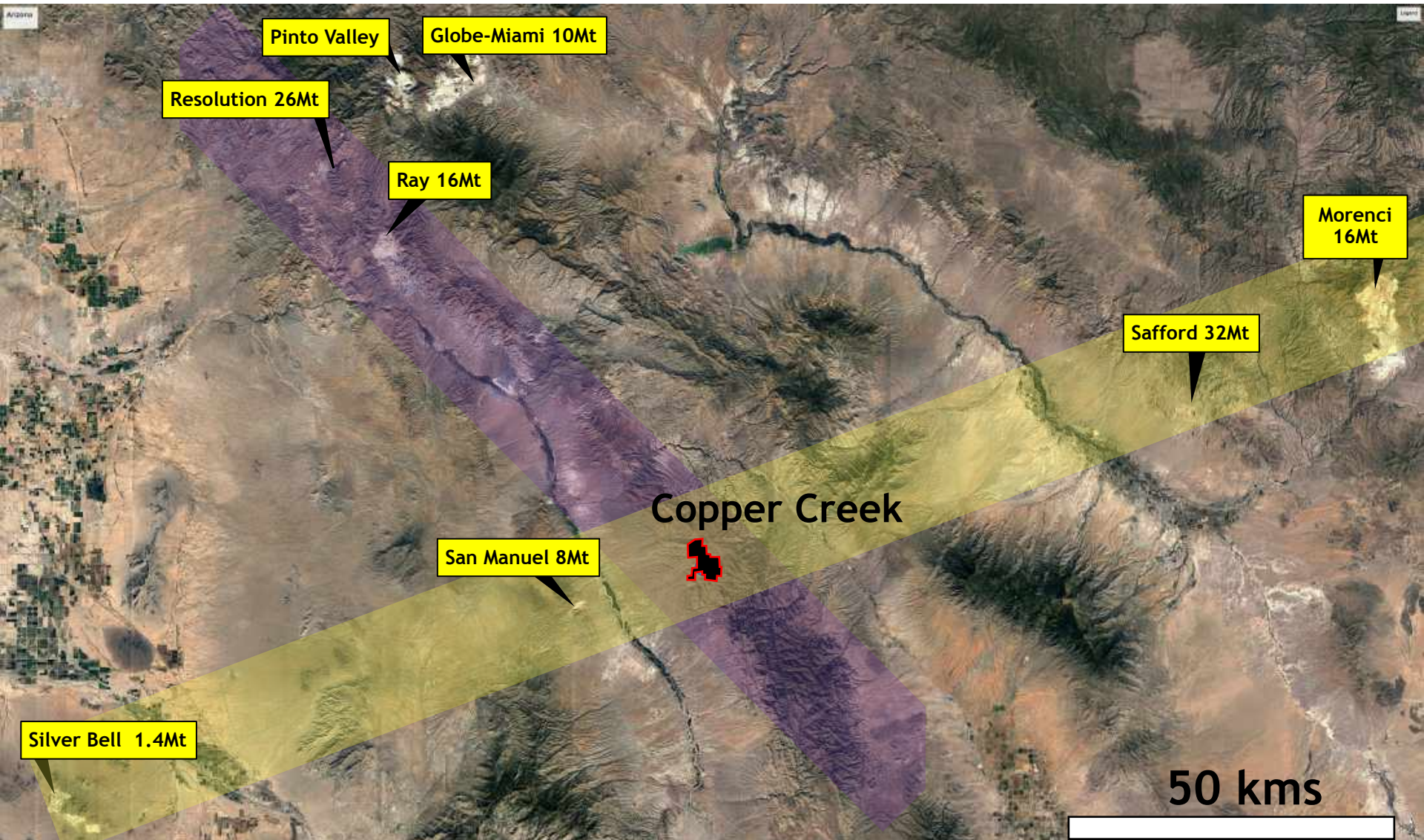
Copper Creek, Pinal County, AZ

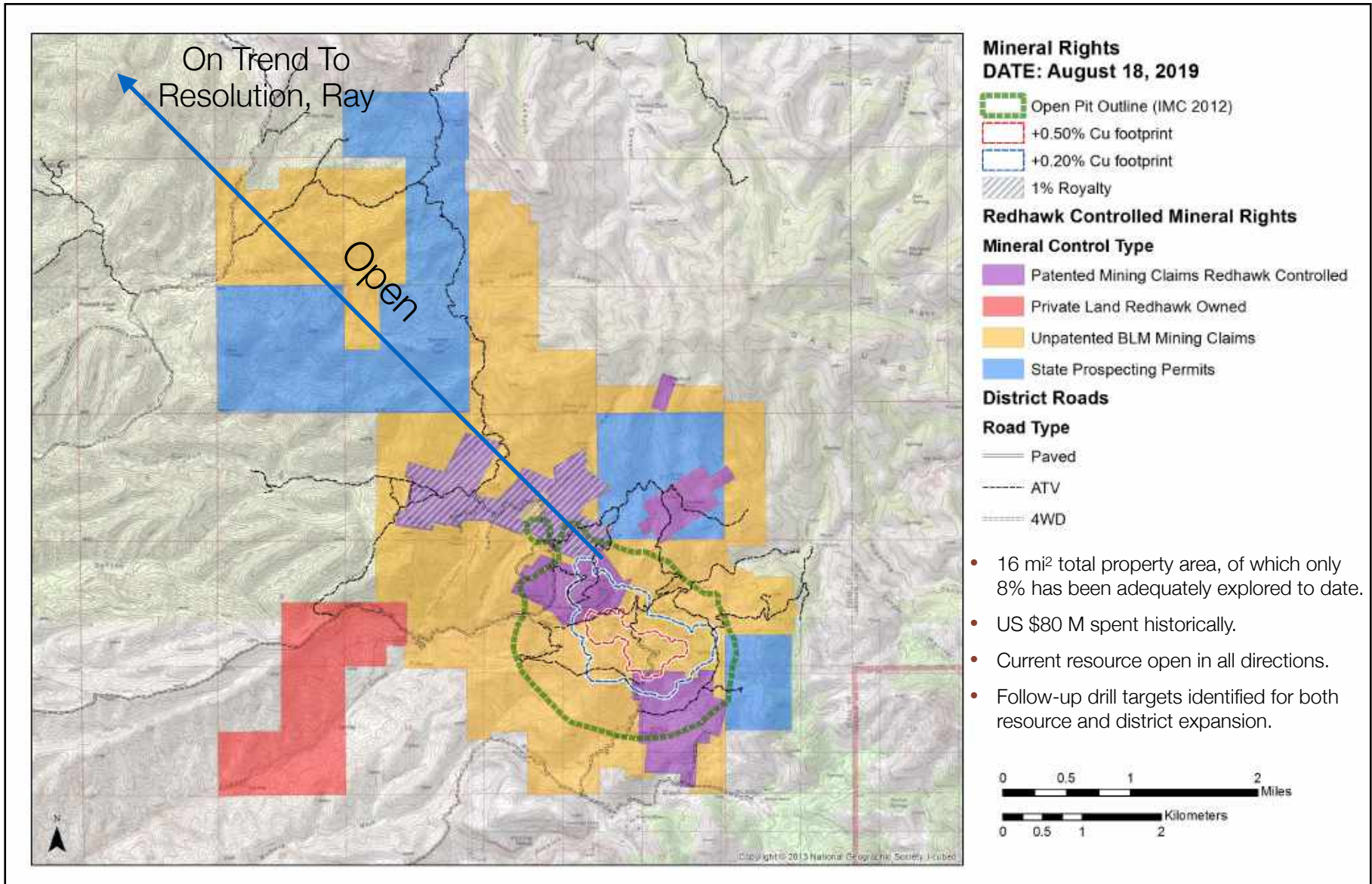
Ownership: 100%. Located 75 miles NE of Tucson with good infrastructure, rail, roads, water, power & services.

Proximal to world class mining projects including Miami, Morenci & Safford and Resolution.

PEA completed in 2013 + exploration potential to grow resources.







Zoned sulphides: copper grades increasing with depth.

Sets of “early halo” veins present at high angles near surface, sub-horizontal at depth.

At least 3 phases of porphyry mineralization identified to date.

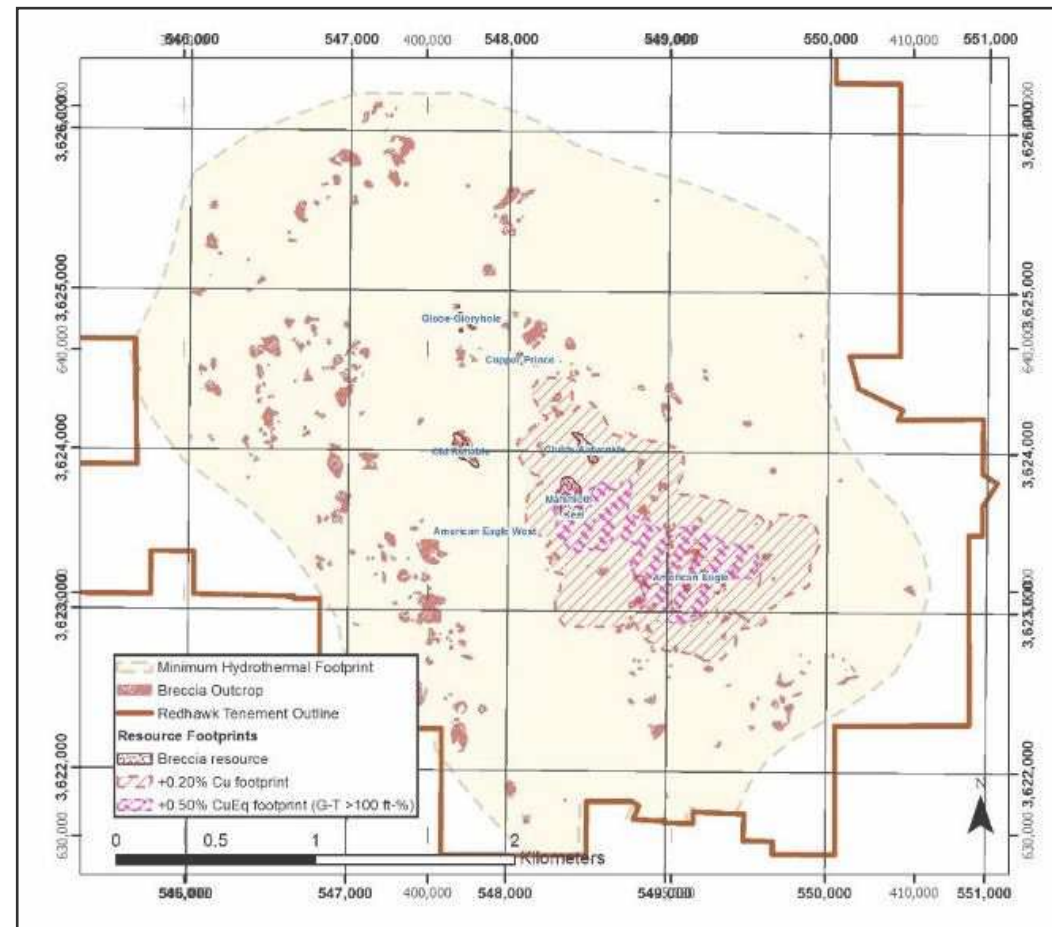
670,000 feet of drilling has been conducted on the property by previous operators.



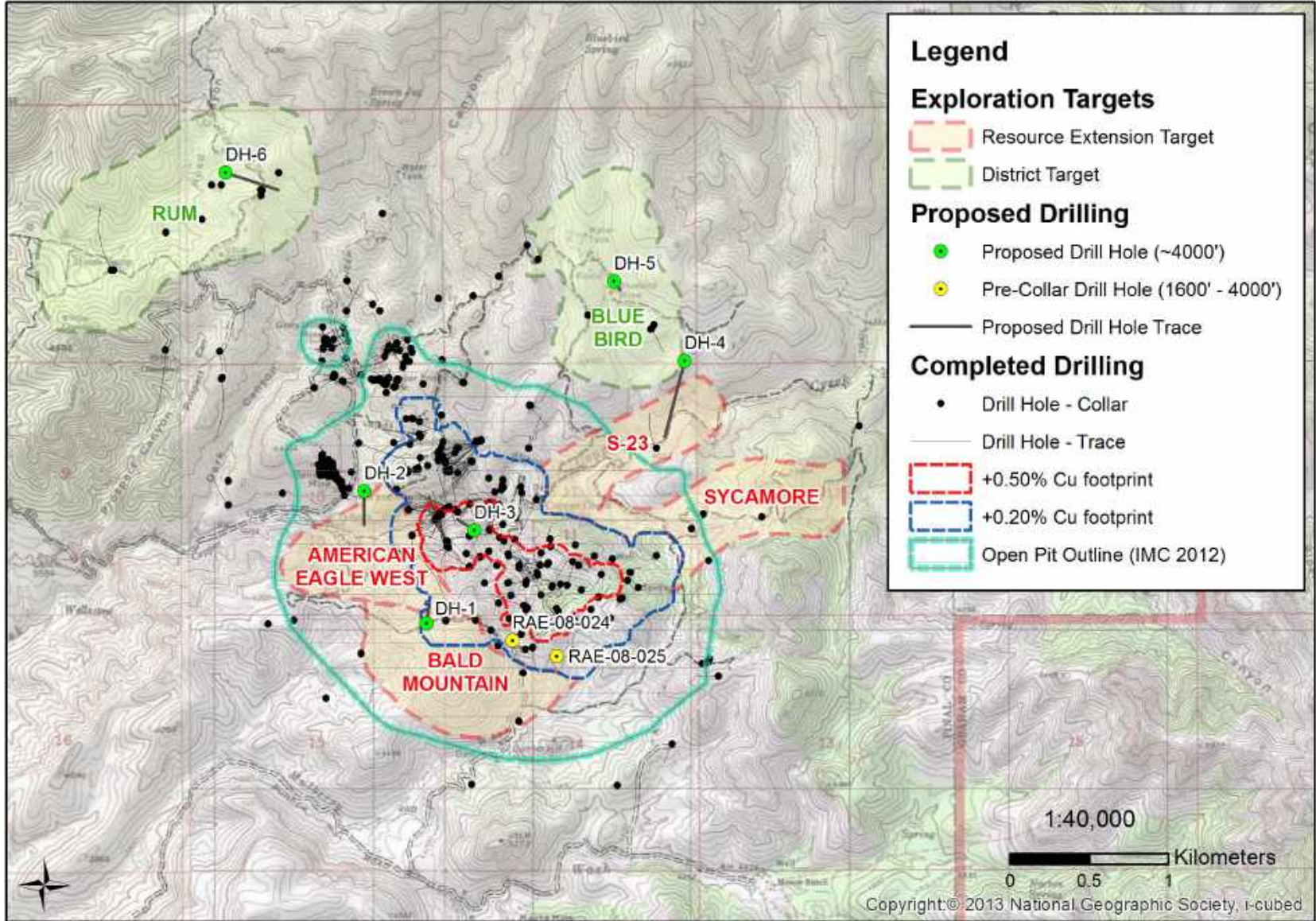
Project HQ has 95% of historical drilling core stored and secured

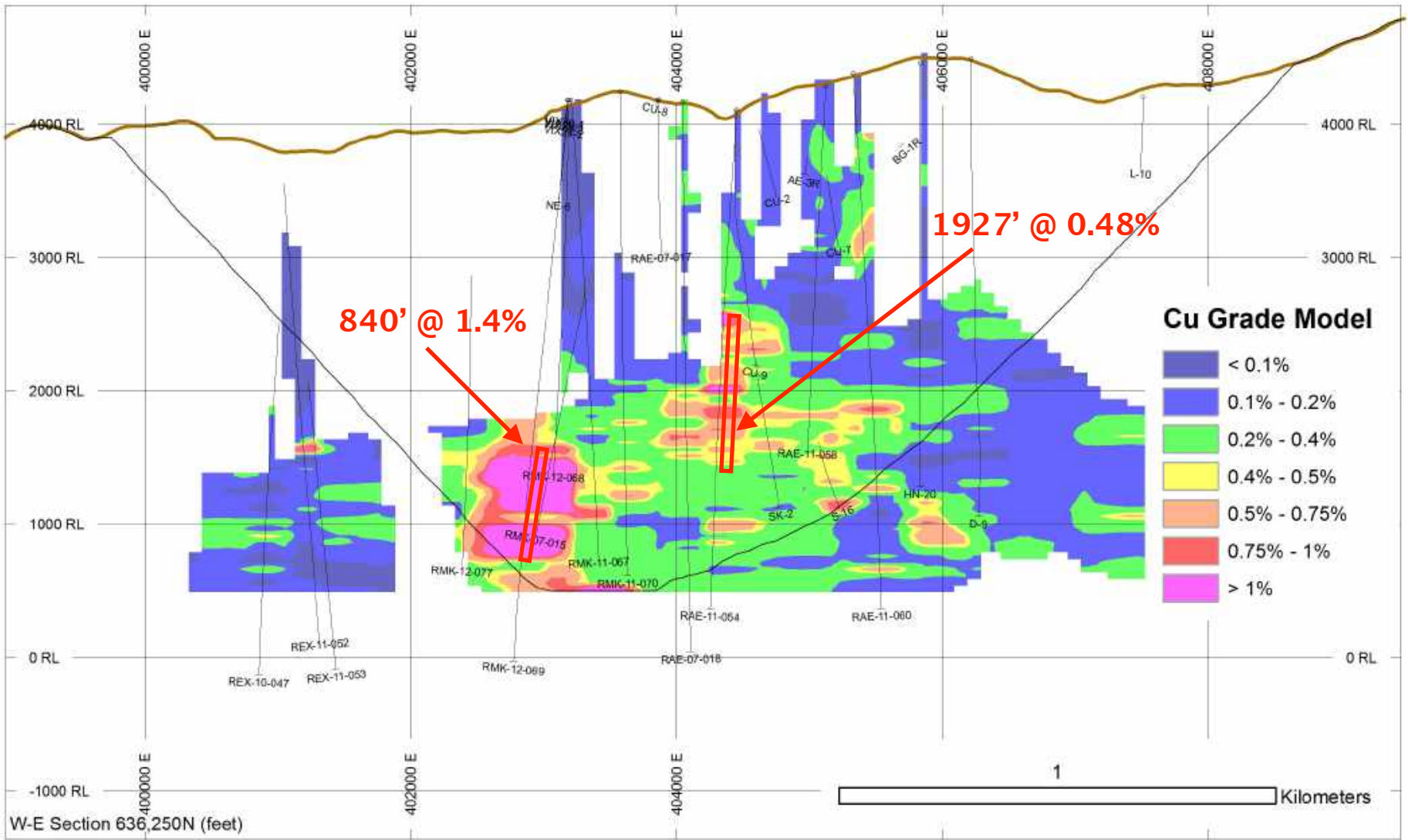


Early halo vein from drill hole RAE-11-066 at 1325'



Note: All proposed drill holes are in areas with existing road access.





CuEq Cut-Off	Category	Tons ('000)	Cu (%)	Mo (%)	Ag (ppm)	CuEq (%)	Cu (Blbs)	Mo (Mlbs)	Ag (Moz)	CuEq (Blbs)
0.20%	Measured	45,488	0.72%	0.013%	2.63	0.80%	0.7	12	4	0.7
	Indicated	456,687	0.42%	0.008%	1.24	0.46%	3.8	73	18	4.2
	M&I	501,175	0.44%	0.009%	1.37	0.49%	4.4	87	20	4.9
	Inferred	481,309	0.34%	0.007%	0.90	0.38%	3.3	63	13	3.7
0.30%	Measured	37,827	0.82%	0.015%	2.94	0.91%	0.6	11	4	0.7
	Indicated	305,120	0.51%	0.010%	1.49	0.57%	3.1	61	15	3.4
	M&I	342,947	0.54%	0.011%	1.65	0.60%	3.7	73	17	4.1
	Inferred	256,329	0.45%	0.009%	1.24	0.49%	2.3	44	9	2.5

* The foregoing historical mineral resource estimate (the "Historical Estimate") was published in a technical report titled "Copper Creek 2012 Mineral Resource Update, Pinal County, Arizona, USA, Technical Report" prepared for Redhawk by Independent Mining Consultants Inc., dated and filed by Redhawk on SEDAR on June 25, 2012. A qualified person (as defined in National Instrument 43-101 ("NI 43-101")), has not done sufficient work to classify the foregoing historical estimate as current mineral resources or reserves, and CopperBank is not treating the estimate as current mineral resources or reserves. The Historical Estimate was calculated using a 0.20% copper equivalent ("CuEq") cut-off grade. The Historical Estimate is based on metal prices of US\$3.00/lb CuEq and contained within an open pit geometry using industry comparable estimates for direct mining, milling, and G&A costs. The ratios for calculating CuEq are based upon US\$2.75/lb Cu, US\$12.00/lb Mo, and US\$20.00/oz Ag and recoveries of 90% for Cu, 80% for Mo, and 90% for Ag.

Because the Historical Estimate was completed relatively recently in 2012 and in compliance with the definitions for mineral resource categorization set out by the Canadian Institute of Mining, Metallurgy and Petroleum, and disclosed in a technical report conforming to the requirements of NI 43-101, CopperBank is of the view that the Historical Estimate is generally reliable and relevant to an evaluation of the property, however CopperBank has not completed any independent verification of the Historical Estimate. In order to verify the Historical Estimate as current, a qualified person (as defined in NI 43-101) would have to conduct a site visit on behalf of CopperBank and complete standard data verification procedures. CopperBank intends to complete additional resource expansion drilling on Copper Creek for purposes of increasing and upgrading the mineral resource prior to completion of a new mineral resource estimate.

Totals may not add due to rounding.

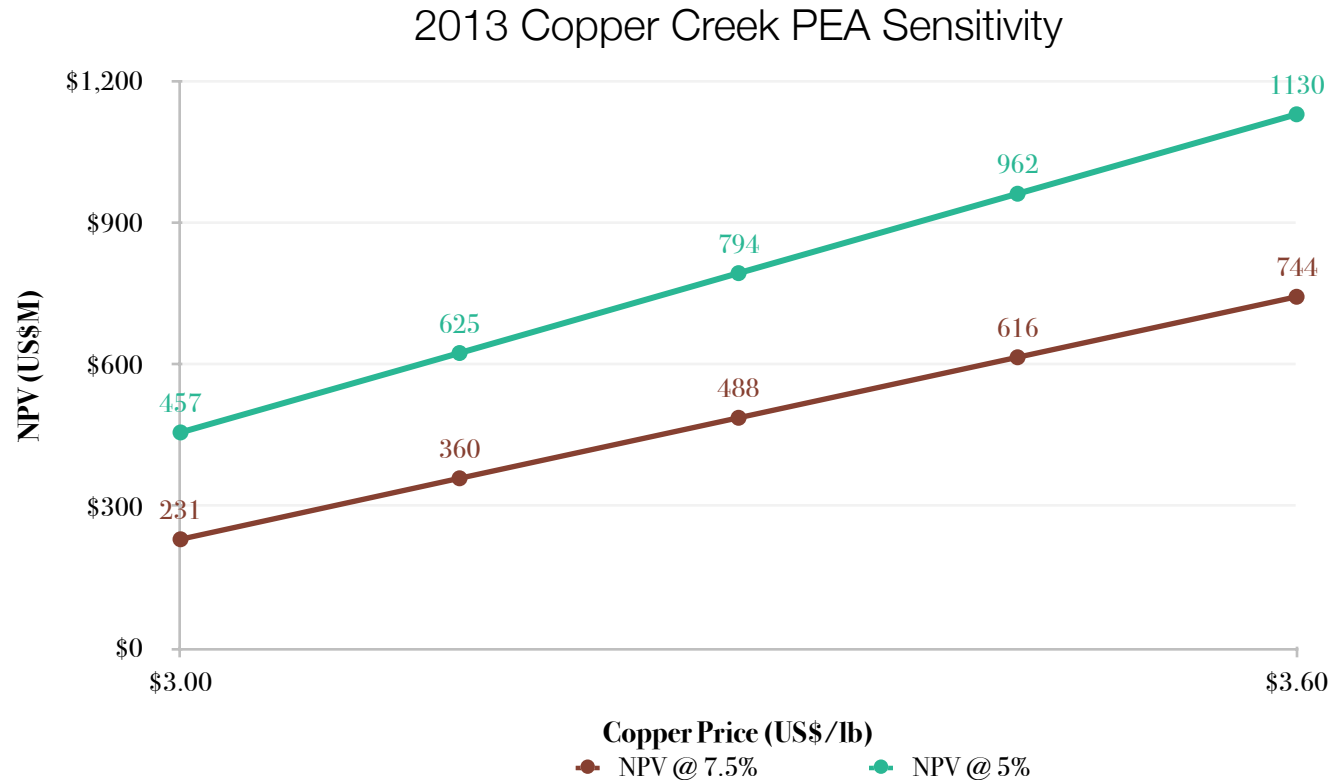
CopperBank is working to evaluate development opportunities at Copper Creek with a focus on open pit scenarios.

- Underground room and pillar/post pillar with backfill
- Conventional grind/float sulphide concentrator, producing copper and molybdenum concentrate
- Reasonable grind size, moderate work index
- Multiple areas for further optimization

Source: NI 43-101 technical report titled "Redhawk Copper, Inc., Copper Creek Project, Preliminary Economic Assessment, 25,000 TPD Mill with an Underground Mine for Development of the Copper Creek Resource", prepared by Mr. Joseph M. Keane, P.E.; Mr. Herb Welhener, MMSA-QPM; Mr. Steve Milne, P.E.; Mr. Gene Muller, P.E.; Mr. David Nicholas and SGS Metcon/KD Engineering dated July 25, 2013, amended October 28, 2013.

2013 PEA Metrics	
Throughput	25,000 short tons per day
LOM Payable Cu Production	2.1 Billion lbs
Annual Cu Production	121.7 Million lbs/yr (55,200 metric tonnes/yr)
Pre-Production Capex	US\$857 Million
Avg. Production Cost (net by-products)	US\$1.74/lb
Recoveries	>90% Cu and Ag, 80% Mo
Pre-Tax NPV7.5%*	US\$488M
Pre-Tax IRR*	16.0%





Source: NI 43-101 technical report titled "Redhawk Copper, Inc., Copper Creek Project, Preliminary Economic Assessment, 25,000 TPD Mill with an Underground Mine for Development of the Copper Creek Resource", prepared by Mr. Joseph M. Keane, P.E.; Mr. Herb Welhener, MMSA-QPM; Mr. Steve Milne, P.E.; Mr. Gene Muller, P.E; Mr. David Nicholas and SGS Metcon/KD Engineering dated July 25, 2013, amended October 28, 2013.

A PEA is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves and there is no certainty that a PEA will be realized.

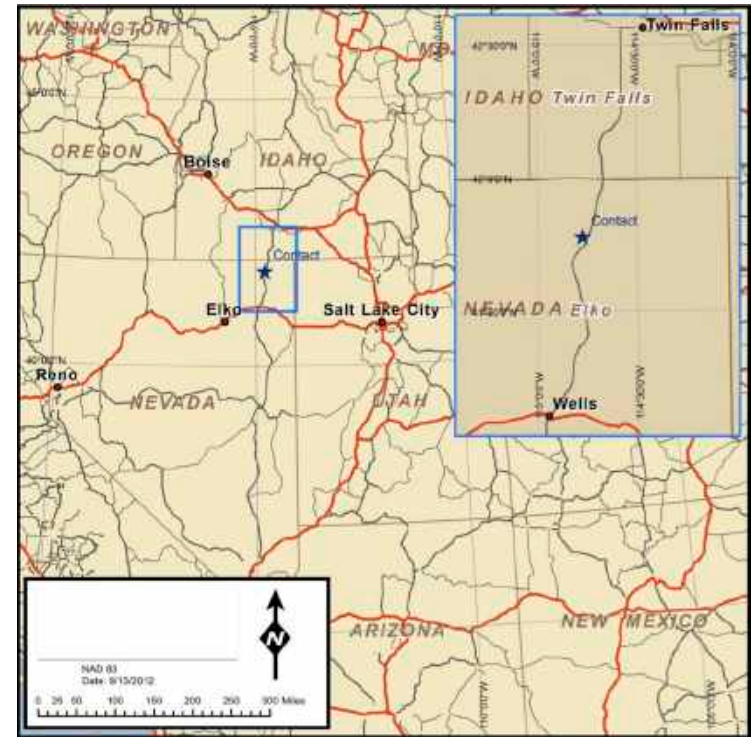
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Contact Copper Oxide, Elko County, NV

Ownership: 100%. Located 50 miles north of Wells, NV with good infrastructure, roads, water, power & services.

Located on 5,935 acres of mining claims, 156 patented & 219 un-patented. The majority of current reserves are on royalty-free private property.

86,000m of drilling has been completed, and a PFS was completed in 2013 for a 50Mlbs/yr via heap leach with SX-EW to produce copper cathode.



Copper Ridge Prospect:
Untested Blue Sky Exploration

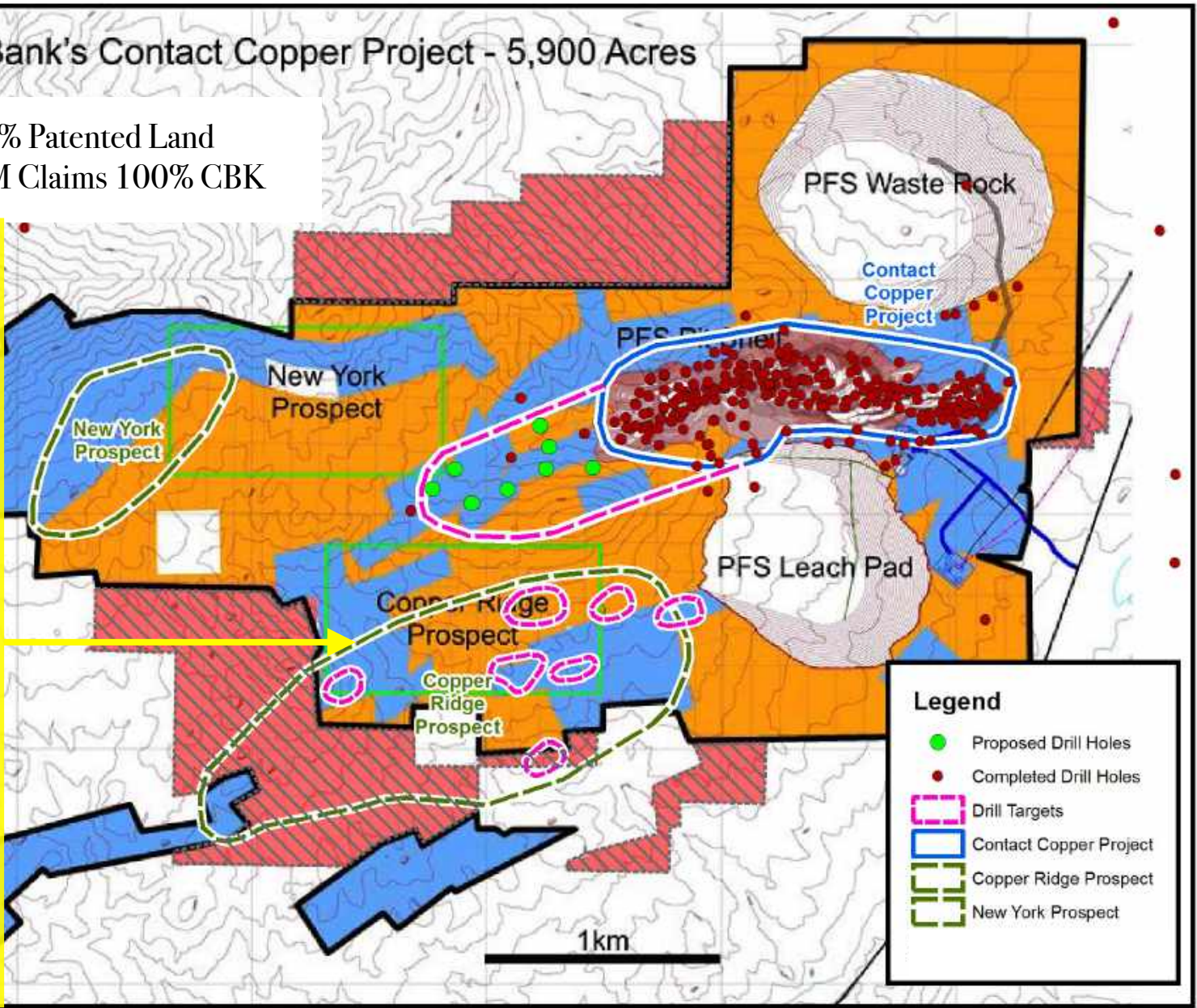
PFS Area - 86,000 m Drilled
329 Core & RC Holes

Nevada

CopperBank's Contact Copper Project - 5,900 Acres

Blue: 100% Patented Land
 Gold: BLM Claims 100% CBK

Copper Ridge Prospect Samples		
Sample No.	Sample Type	% Total Cu
51705	outcrop	2.9
51706	outcrop	0.8
51707	outcrop	3.1
51709	outcrop	0.6
51710	outcrop	1.2
51711	outcrop	0.7
51712	outcrop	0.1
86675	outcrop	3.4
86676	outcrop	1.2
85317	outcrop	9.8
85319	outcrop	4.7
85321	outcrop/dike	1.4
85322	outcrop	1.4
85323	outcrop	2.4
85324	outcrop	1.3
86679	outcrop/vein	1.0
86680	outcrop/vein	5.6
86684	outcrop	3.6
86686	outcrop	2.7
86687	outcrop	1.5
86689	outcrop	1.2
86690	outcrop	2.2
86691	outcrop	10.2
86692	outcrop/vein	12.4
86669	outcrop	0.6
86670	outcrop	3.1
86671	outcrop/dike	1.0
86673	outcrop	2.0



Previous Owner (Enexco) Acquired The Additional Land September 26, 2011

CopperBank Aims To Drill Test This Area

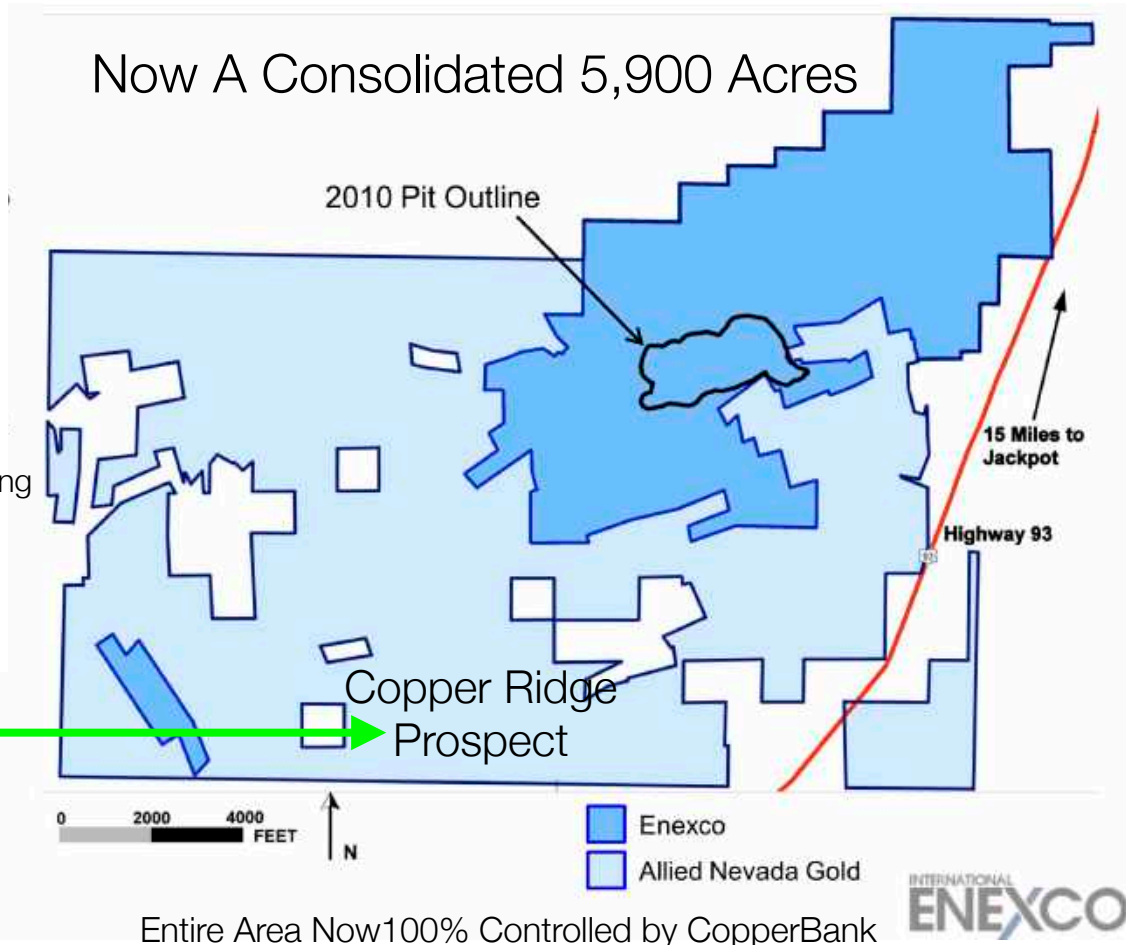
Copper Ridge Prospect Samples		
Sample No.	Sample Type	% Total Cu
51705	outcrop	2.9
51706	outcrop	0.8
51707	outcrop	3.1
51709	outcrop	0.6
51710	outcrop	1.2
51711	outcrop	0.7
51712	outcrop	0.1
86675	outcrop	3.4
86676	outcrop	1.2
85317	outcrop	9.8
85319	outcrop	4.7
85321	outcrop/dike	1.4
85322	outcrop	1.4
85323	outcrop	2.4
85324	outcrop	1.3
86679	outcrop/vein	1.0
86680	outcrop/vein	5.6
86684	outcrop	3.6
86686	outcrop	2.7
86687	outcrop	1.5
86689	outcrop	1.2
86690	outcrop	2.2
86691	outcrop	10.2
86692	outcrop/vein	12.4
86669	outcrop	0.6
86670	outcrop	3.1
86671	outcrop/dike	1.0
86673	outcrop	2.0

Sept. 26, 2011
Enexco Closes
Land Deal with
Allied Nevada.

2012, Enexco
Completes Field
Work at Copper
Ridge Prospect
(view results.)

2013, Enexco
Releases Updated
PFS, Increasing
Reserves: Due To Drilling
& Land Acquisition.

2014 CopperBank
Acquires Contact
From Enexco.



Entire Area Now 100% Controlled by CopperBank

86,000m of drilling has been completed at Contact. Areas of significantly higher grades have been encountered on the project. Management is currently assessing exploration opportunities on the large land package to potentially grow current reserves and resources.

Resources

Category	Tons ('000)	Cu (%)	Pounds Cu ('000)
Measured	75,473	0.21%	313,968
Indicated	137,640	0.19%	517,526
Total M&I	213,113	0.20%	831,494
Inferred	12,982	0.20%	52,188

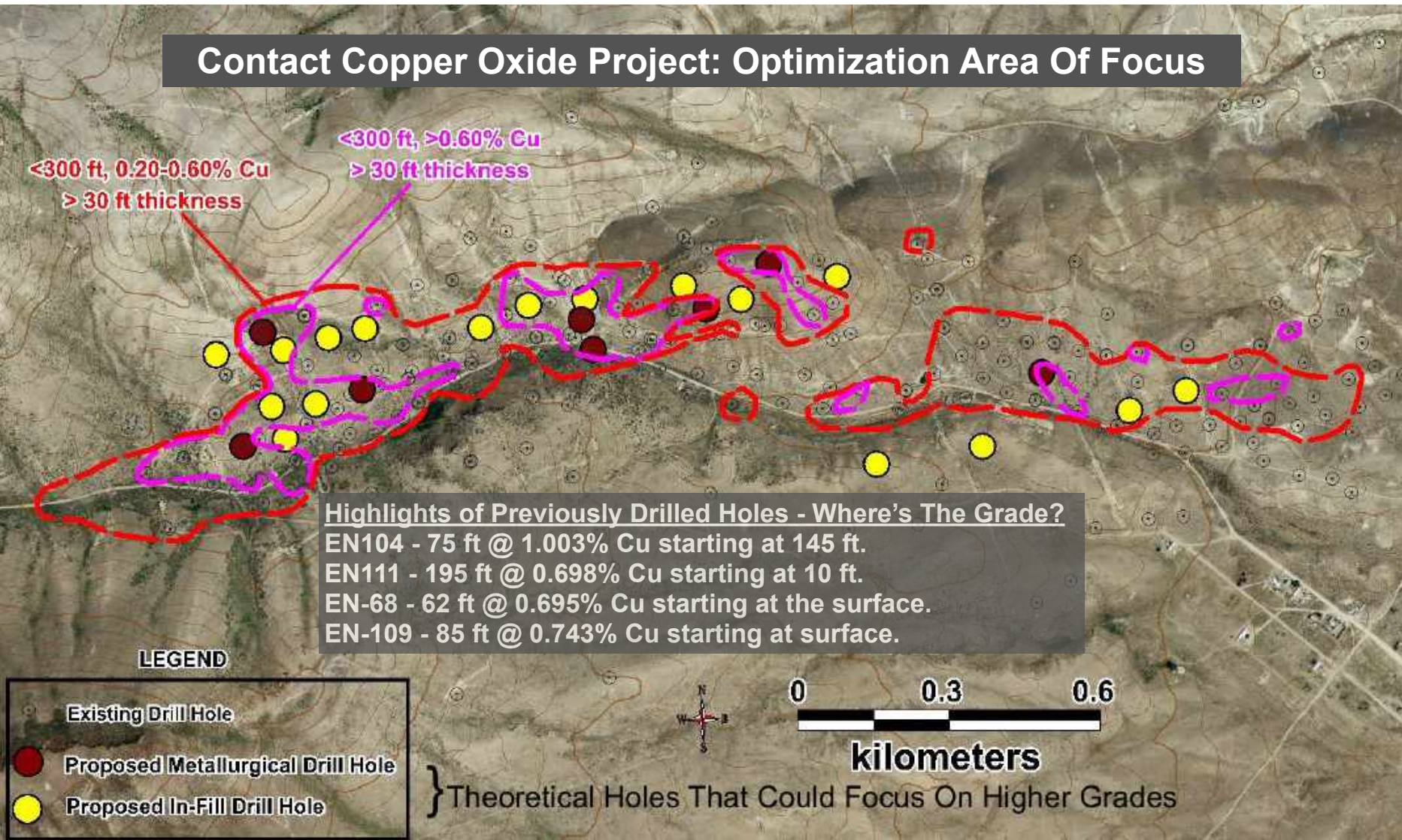
Reserves

Category	Tons ('000)	Cu (%)	Pounds Cu ('000)
Proven	57,678	0.23%	263,249
Probable	83,416	0.21%	348,499
Total 2P	141,094	0.22%	611,748

Note: Mineral reserves reported at 0.07% Cu cut-off, and pit-constrained within a Lerchs-Grossman pit shell based on a copper price of US\$4.00/lb Cu and operating cost and recovery parameters as described in the Technical Report. Source: NI 43-101 Pre-Feasibility Study on the Contact Copper Project, prepared by Hard Rock Consulting, LLC, October 2013 (amended March 2016).



Contact Copper Oxide Project: Optimization Area Of Focus



2013 PFS: At \$3.20 /lb Cu, Contact's After-Tax NPV8% is USD \$106.6M (IRR of 25.9%)

Objective: Review Project Economics From 2013 PFS Optimization Opportunities At Contact:

Parameters	Contact
Location	Elko County, Nevada
Ownership	100%
Stage	Completed PFS
Mine Type	Open-Pit
Processing	Heap Leach & SX-EW
Mine Life	9.4 years
Initial Capex (incl. Contingency)	\$188.9M
Avg. Ore Production Rate	41,000 tpd
Recovery	76% Cu
Strip Ratio	2.3:1
Cash Cost (incl. Taxes & Royalties)	\$1.73/lb Cu
Annual Production	49.2 Mlbs Cu/yr
Total LOM Production	462 Mlbs Cu
After-Tax Project NPV _{8%}	\$107M
After-Tax Project IRR	25.9%

1. Isolate and prioritize high-value pods.
2. Promote higher grade material via pit-phasing and grade control.
3. Determine bottlenecks in heap leach system via crusher work index, leach pad size and leaching time, and, SX-EW capacity (input and output.)

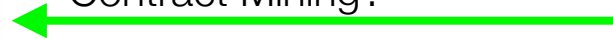
Contact NPV Sensitivity (after tax)

Cu Price	NPV8% (US\$M)	IRR (%)
\$2.90	\$45.3	15.9%
\$3.05	\$76.0	21.0%
\$3.20	\$106.6	25.9%
\$3.35	\$137.1	30.6%
\$3.50	\$167.5	35.2%
\$4.00	?	?

Table 1-4 Capital Costs

Description	Cost (000)
Direct Costs	
Site Preparation	\$2,688
Mining Equipment	50,332
Crushing	11,533
Conveying	6,838
Pad & Ponds	26,146
SX-EW Plant	36,339
Infrastructure	11,050
Reagents & Initial Fills	2,532
Direct Costs Total	\$147,459
Indirect Costs	
Construction Indirects	\$2,838
Contingency (@ 20%)	19,425
Contingency Mine Equip. (@ 10%)	5,033
EPCM	7,095
Freight, Mobilization	2,365
Owners Costs	4,730
Indirect Costs Total	\$41,486
Capital Costs Total	\$188,945

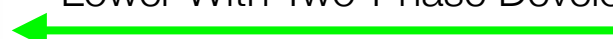
Contract Mining?



Synergy With Used Equipment?



Lower With Two-Phase Development Plan?



Lower With Two-Phase Development Plan?



Table 1-5 Operating Costs

Operating Cost	Total Cost (000)	\$/lb Cu	\$/ton Ore
Mining	\$424,936	0.92	3.01
Processing	325,359	0.70	2.31
G&A	30,001	0.06	0.21
Property Tax	16,913	0.04	0.12
Cash Operating Costs		1.72	5.65
Royalties		0.01	0.03
Total	\$797,209	\$1.73	\$5.68

Establish A Royalty?

Optionality, Exploration, Development.

- Ongoing assessment of drilling and resource expansion at Copper Creek and Contact, with a focus on the blue sky potential at each project.
- Review potential for optimization work at Copper Creek and Contact with an aim to update existing economic studies.
- Advance Joint Venture opportunities and generative work for areas around current resources and reserves.
- Continue to pursue consolidation opportunities in the copper and royalty space.



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