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A Premier Americas Gold Producer

CORPORATE PRESENTATION
March 2020

Cautionary Statements

Forward-looking Statements

This presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information. All statements, other than statements of historical fact, are forward-looking statements. These include statements regarding Equinox Gold and Leagold's intent, or the beliefs or current expectations of the officers and directors of Equinox Gold and Leagold (the "Companies") for Equinox Gold post-closing. Forward-looking statements or information in this presentation relate to, among other things: future operational performance, including estimated production of gold; the ability of the Companies to successfully operate their respective assets and achieve the anticipated production and financial metrics for each project prior to closing of the Transaction; the ability of the combined company to successfully operate the assets and achieve the expected operational metrics; development and timing of anticipated production at Castle Mountain and the other growth projects; and the growth potential of the combined company. As well, forward-looking statements may relate to future outlook and anticipated events, such as the consummation and timing of the Transaction; the satisfaction of the conditions precedent to the Transaction; the strengths, characteristics and potential of the combined company; the underwritten term loan, revolving credit facility and the financings by Ross Beaty and Mubadala; and discussion of future plans, projections, objectives, estimates and forecasts and the timing related thereto. Forward-looking statements or information generally identified by the use of the words "expects", "will", "underway", "targeted", "planned", "objective", "expected", "potential", "continue", "estimated", "would", "subject to" and similar expressions and phrases or statements that certain actions, events or results "may", "could", "should", "will be taken" or "be achieved", or the negative connotation of such terms, are intended to identify forward-looking statements and information. Although the Companies believe the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Companies can give no assurance that such expectations will prove to be correct. The Companies have based these forward-looking statements and information on the Companies' current expectations and projections about future events and these assumptions include: tonnage of ore to be mined and processed; ore grades and recoveries; prices for gold remaining as estimated; the assets operating in accordance with current expectations; construction at Castle Mountain being completed and performed in accordance with current expectations; currency exchange rates remaining as estimated; capital, decommissioning and reclamation estimates; the Companies' mineral reserve and resource estimates and the assumptions on which they are based; prices for energy inputs, labour, materials, supplies and services; and the Companies' ability to comply with permit requirements and all environmental, health and safety laws. While the Companies consider these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Accordingly, readers are cautioned not to put undue reliance on the forward-looking statements or information contained in this presentation. The Companies caution that forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements or information contained in this presentation and the Companies have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: fluctuations in gold prices; fluctuations in prices for energy inputs, labour, materials, supplies and services; fluctuations in currency markets; operational risks and hazards inherent with the business of mining (including environmental accidents and hazards, industrial accidents, equipment breakdown, usual or unexpected geological or structural formations, cave-ins, flooding and severe weather); inadequate insurance, or inability to obtain insurance to cover these risks and hazards; employee relations; relationships with, and claims by,

local communities and indigenous populations; the Companies' ability to obtain all necessary permits, licenses and regulatory approvals in a timely manner; changes in laws, regulations and government practices, including environmental, export and import laws and regulations; legal restrictions relating to mining; risks relating to expropriation, increased competition in the mining industry; and those factors identified in the Companies' respective management information circulars and Annual Information Form for 2018, which are available on SEDAR at www.sedar.com. Forward-looking statements and information are designed to help readers understand management's views as of that time with respect to future events and speak only as of the date they are made. Except as required by applicable law, the Companies assume no obligation and do not intend to update or to publicly announce the results of any change to any forward-looking statement or information contained or incorporated by reference to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements and information. If either of the Companies updates any one or more forward-looking statements, no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements. All forward-looking statements and information contained in this presentation are qualified in their entirety by this cautionary statement.

Technical Information. The technical information in this document has been approved and verified by Adriaan (Attie) Roux, Pr.Sci.Nat., Equinox Gold's COO; Doug Reddy, P.Geo, Equinox Gold's Senior Vice President Technical Services; and Scott Heffernan, MSc, P.Geo. Equinox Gold's EVP Exploration, who are the Qualified Persons under National Instrument 43-101 for Equinox Gold. All technical information related to Equinox Gold's properties and the Company's mineral reserves and resources is available on Equinox Gold's website at www.equinoxgold.com, on EDGAR at www.sec.gov and on SEDAR at www.sedar.com.

Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources. These estimates have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of U.S. securities laws. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43-101 and recognized by Canadian securities laws but are not defined terms under the U.S. Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") or recognized under U.S. securities laws. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies. U.S. investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. In addition, the definitions of "Proven Mineral Reserves" and "Probable Mineral Reserves" under CIM standards differ in certain respects from the standards of the SEC. Accordingly, these mineral reserve and resource estimates and related information may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder, including SEC Guide 7.

Numbers may not add due to rounding. **All dollar amounts in USD unless otherwise noted.**

At-Market Merger Creates Premier Americas Gold Producer



6
PRODUCING
MINES

4
GROWTH
PROJECTS

12.7 Moz
P&P GOLD
RESERVES

23.6 Moz
M&I GOLD
RESOURCES¹

~700 Koz
GOLD PRODUCTION
IN 2020²

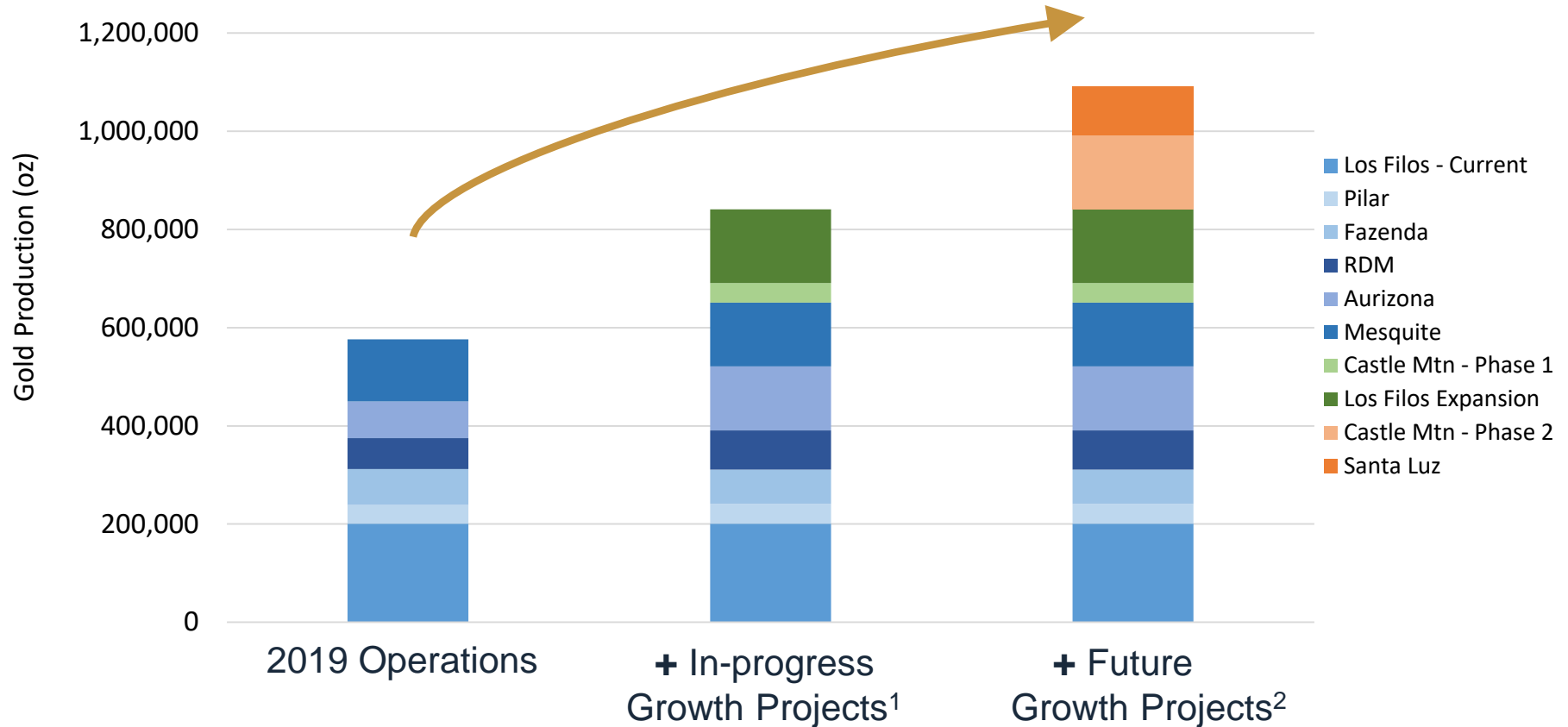
1 Moz
PATH TO GOLD
PRODUCTION DURING 2021²

\$630 M
CONCURRENT
FINANCING

\$40 M
ROSS BEATY EQUITY
INVESTMENT

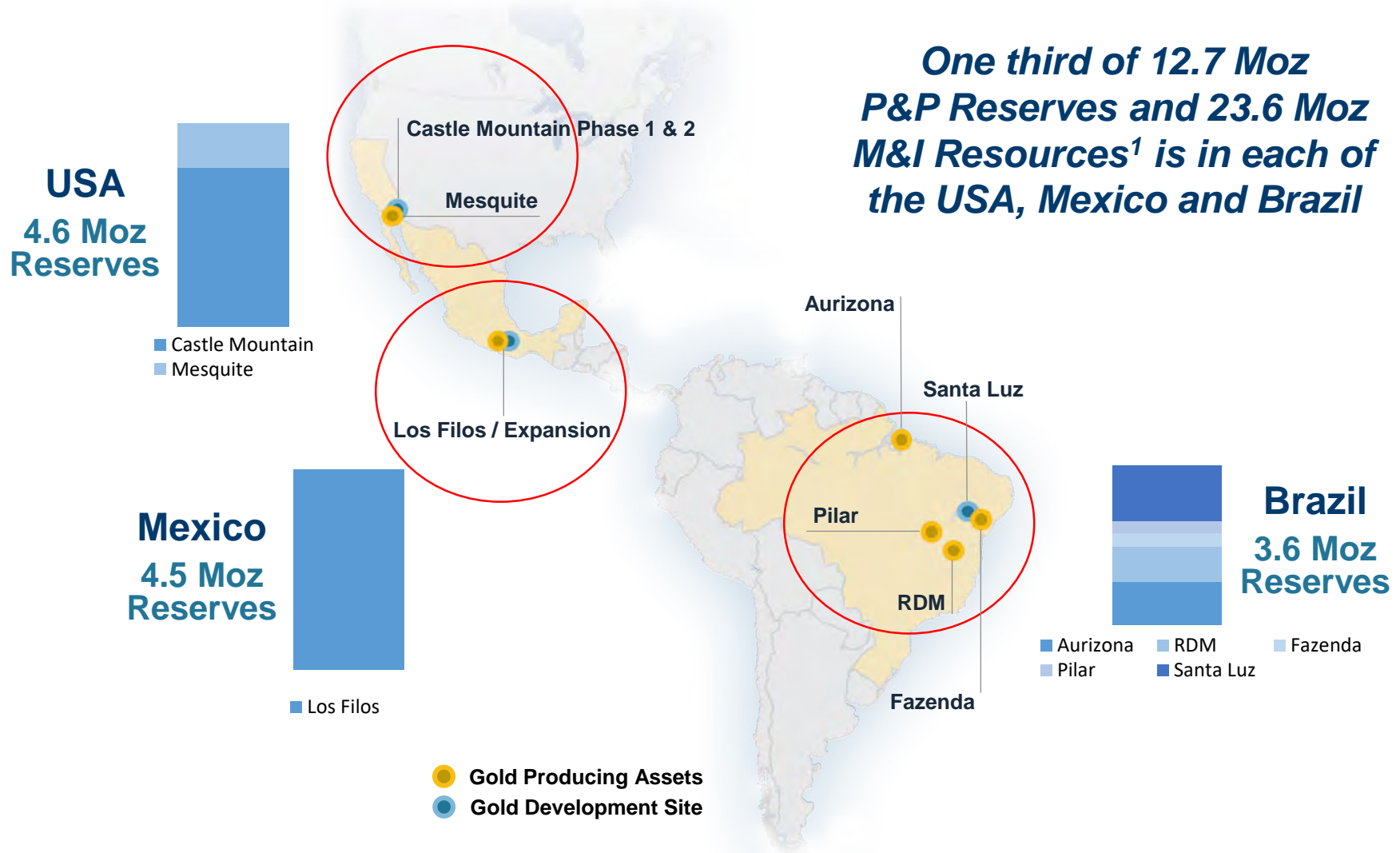
Growing Production in Mining Friendly Jurisdictions

Peer-leading growth profile



Source: Street research, Wood Mackenzie. 1. Analyst consensus estimates for combined company production. 2. Assuming existing assets are retained in the Company's portfolio and continue to produce at current rates, and that development and expansion projects achieve production at the production rates and timelines envisioned at the date of this presentation.

Peer-leading Gold Reserves, Diversified Asset Base

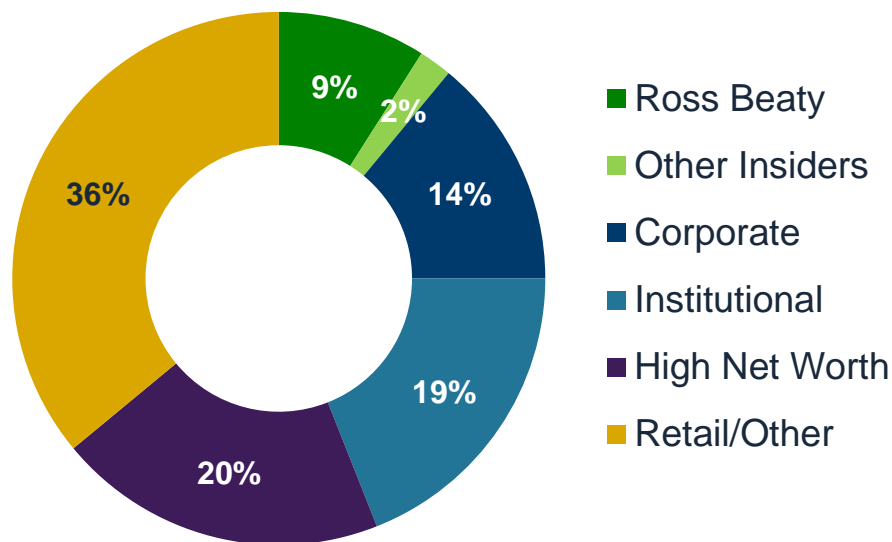


1. M&I Resources are inclusive of Reserves.

Peer-leading Insider Ownership

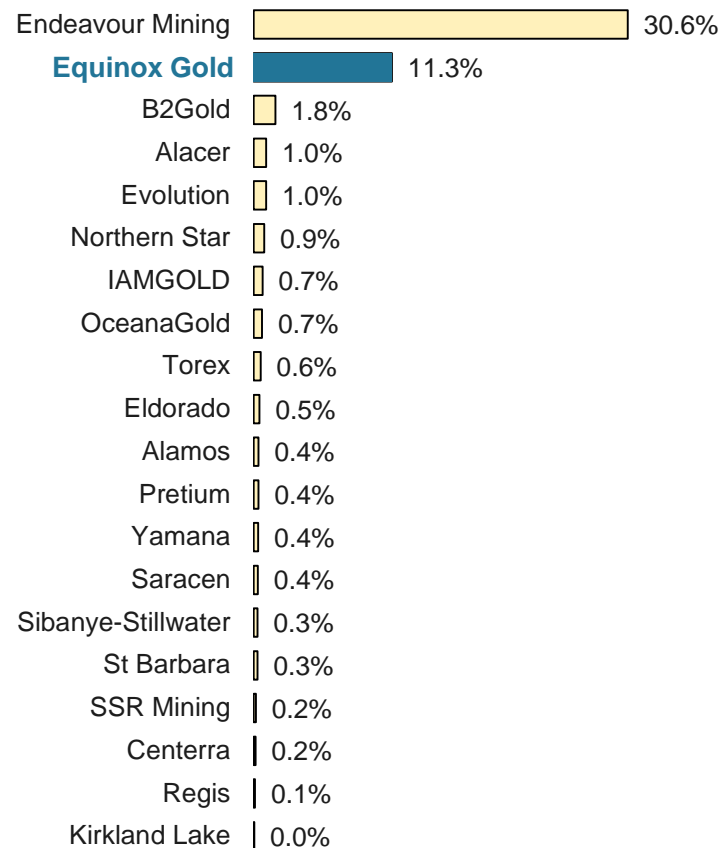
Insiders have personally invested to hold ~11% of the Company

Equinox Gold Shareholders



* Mubadala Investment Company would hold ~16% if it fully converted both of its convertible notes.

Insider Ownership¹

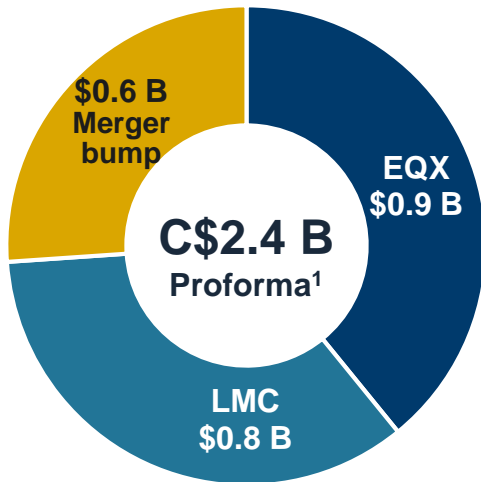


1. Executives and Directors who have personally invested to hold shares in the company. Does not include corporate shareholders or seed shares granted to insiders. Source: Company filings, FactSet, street research, Wood Mackenzie.

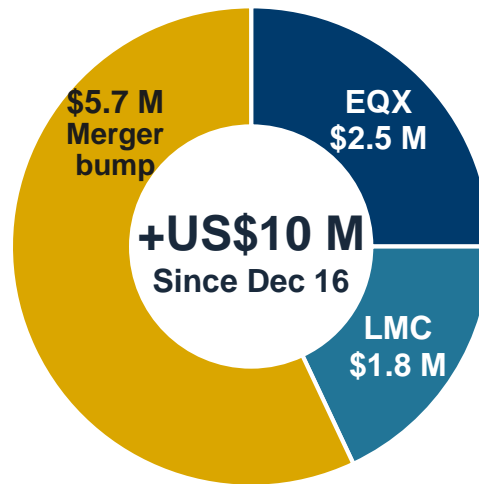
Merger Created Increased Scale and Liquidity

Potential for multiple index inclusions in H1-2020

Market Cap C\$



Daily Volume US\$



214 M

Shares outstanding²

272 M

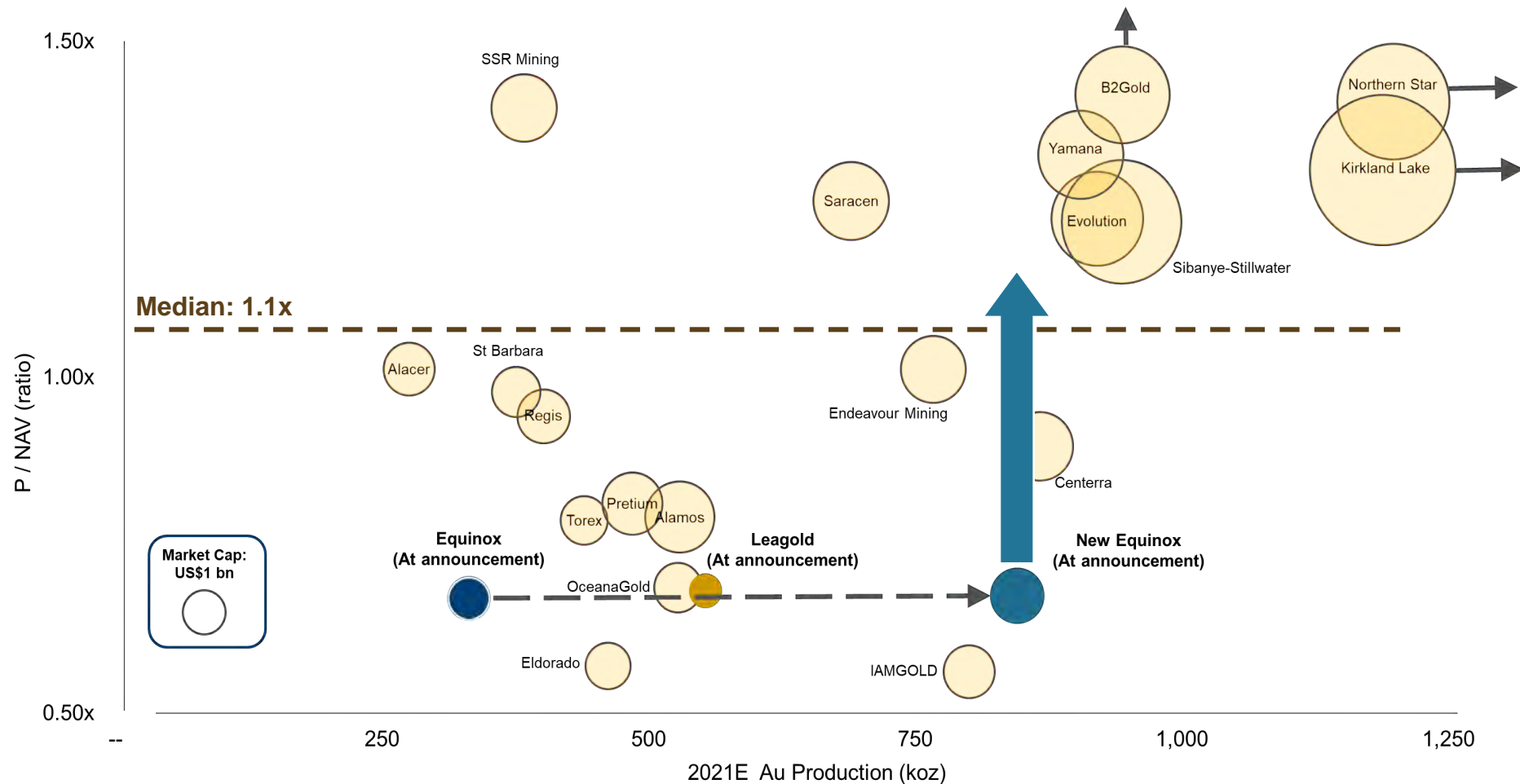
Fully diluted³

~US\$300 M

Cash on hand⁴

Merger Created Significant Re-rate Opportunity

*Potential re-rate with enhanced production profile
and capital markets scale*



Committed to Continuous Improvement and Responsible Mining

Environment

Equinox Gold is a signatory to the International Cyanide Management Code; Mesquite and Los Filos are certified

Independent oversight of tailings management at all sites

Site environmental management systems based on ISO:4001

Implementing SASB/TCFD based ESG reporting in 2020

Social

Aurizona received Excellence in Mining & Metallurgy Industry award in 2018 and 2019

Majority of workforce at all sites from local regions

Combined TRIFR¹ for 2019 of 1.07 per 200,000 hours worked

Programs to increase skills capacity in local communities

Governance

Insiders have personally invested to own ~11% of combined company shares

At-market merger aligned with prevailing market sentiment

Performance-based incentive compensation program

Strong corporate governance using industry best practices



Los Filos Mine Complex

Operating open-pit and underground mine complex in Mexico
200,000 oz annual production increasing to ~ 400,000 oz



Los Filos: Expansion Project Underway

Current



~200,000 oz
2019 production

- Los Filos open-pit mine
- Los Filos underground mine
- Bermejil open-pit mine
- Heap leach processing

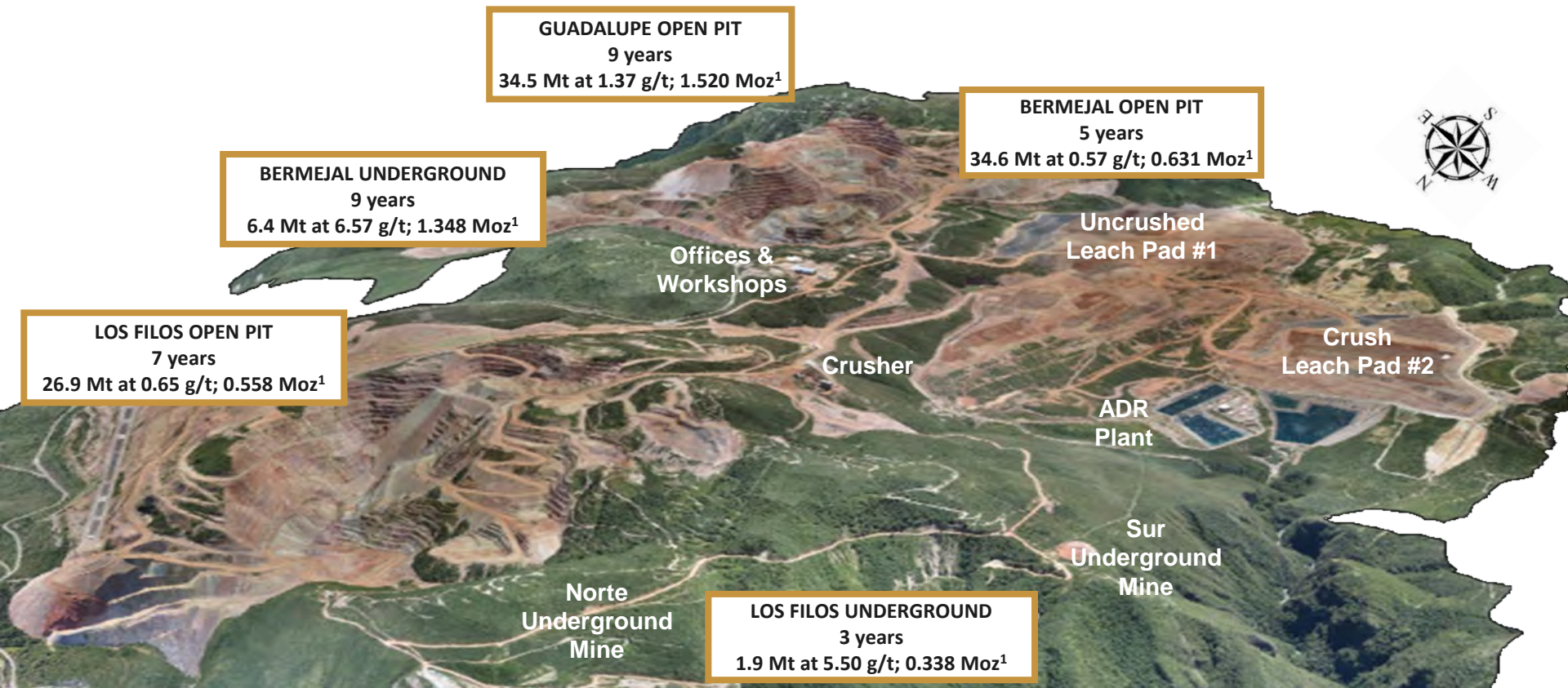
Expansion



Up to 400,000 oz/yr production
3.2 Moz LOM production¹

- Additional mines and infrastructure:
 - Bermejil underground mine
 - Guadalupe open-pit
 - 4,000 t/d CIL plant
 - Enlarged Los Filos open-pit

Los Filos: Expansion Targeted for Completion End 2021



10 Year

Mine life

4.5 Moz

P&P Reserves¹

\$213 M

Capex

Aurizona Gold Mine

Operating open-pit mine in Brazil
~130,000 oz annual production with expansion potential



Aurizona: Potential for Expansion and Mine Life Extension

Current



~130,000 oz

Avg. annual production

- 6.5-year mine life with existing 1 Moz P&P Reserves @ 1.52 g/t Au
- 1.7 Moz M&I Resources @ 1.58 g/t Au¹
- Significant underground resource

Expansion

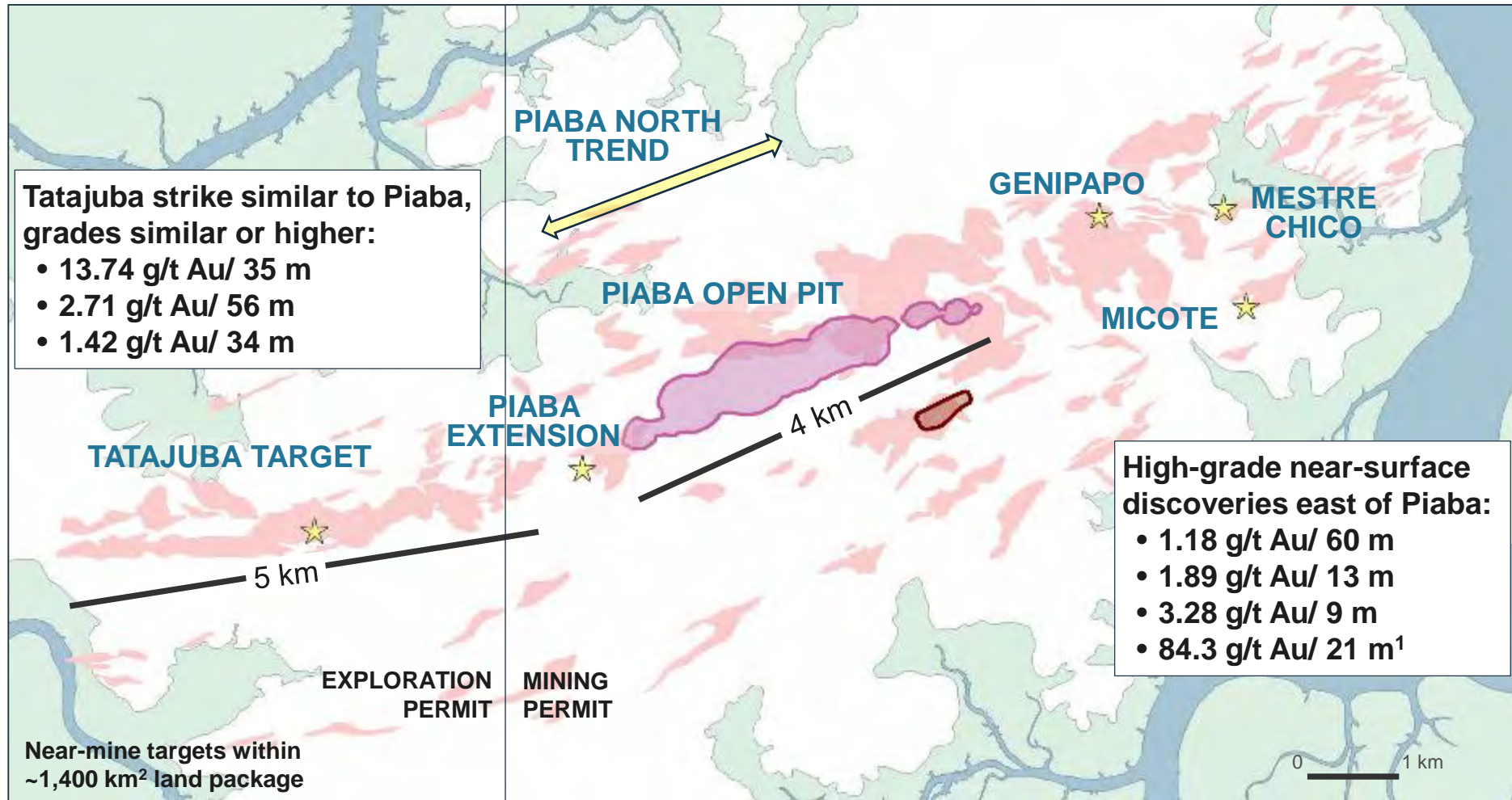


Upside Potential

Mine life, production

- Near-mine extension to west of reserves
- Higher-grade discoveries to east
- Potential for underground mine

Aurizona: Mine Life Extension Along Strike



Castle Mountain Gold Mine

Past-producing open-pit mine in California
Construction underway, first gold pour Q3-2020



Castle Mountain: Two-phase Expansion Project

**Long-life
Low-cost Mine**

3.6 Moz

Gold Reserves

16 Year

Initial Mine Life

\$763/oz

Avg. LOM AISC¹

SYNERGIES

With Mesquite Mine

Phase 1

45,000 oz / year

\$58 M Capex



Phase 2

200,000 oz / year

~\$175 M Capex + Fleet



Castle Mountain: Phase 1 Construction Progress



Castle Mountain: Jan 31, 2020

Santa Luz Project

Past-producing open-pit mine with restart strategy
Potential for ~100,000 oz annual production



Santa Luz: Re-start Plan¹

11-yr Mine Life
\$82 M Capex

1.3 Moz
Gold Reserves

~100,000 oz
Avg. Annual Production

\$856/oz
Avg. LOM AISC

KEY PERMITS

In Place for Construction
and Operations

Phase 1

Lower Strip

~700,000 oz produced



LOM

Larger Open Pit

Additional potential underground mine



Other Assets in the Americas

Mesquite (California)

- Open-pit heap leach mine in operation since 1985
- M&I Resources of 2.9 Moz¹, including P&P Reserves of 1.0 Moz¹
- Produced 125,700 oz gold in 2019



Fazenda (Brazil)

- Primarily underground mining with 1.3 Mtpa CIL plant
- M&I Resources of 558 Koz¹, including P&P Reserves of 319 Koz¹
- Produced 73,228 oz gold in 2019



RDM (Brazil)

- Open-pit mine with 3.0 Mtpa CIL plant
- M&I Resources of 1.3 Moz¹, including P&P Reserves of 0.8 Moz¹
- Produced 62,634 oz gold in 2019



Pilar (Brazil)

- Underground mine with 1.0 Mtpa CIP plant
- M&I Resources of 1,191 Koz¹, including P&P Reserves of 266 Koz¹
- Produced 37,739 oz gold in 2019



2020 Value Creation

Creating a premier Americas gold producer

- ✓ Complete at-market merger with Leagold Mining
 - Achieve corporate and site integration benefits
-

Operations

Los Filos expansion
Complete Castle Mountain Phase 1 for 45,000 oz/yr gold¹
Review Castle Mountain Phase 2 for 200,000 oz/yr gold¹
Expedite Santa Luz restart
Complete PEA for Aurizona underground mine

Exploration

Extend mine life at Aurizona, Fazenda, Los Filos and Mesquite

Corporate

Qualify for multiple index inclusions in H1-2020
Formalize external ESG reporting

Fully funded to achieve development objectives

Appendix



Equinox Gold Corporate Summary

Common Shares ¹	214.5 M	Fully Diluted Shares ⁴	272.4 M
Listed Warrants @ C\$15.00 ²	16.1 M	Daily Trading Value ⁵	~ C\$4.5 M / US\$1.6 M
Unlisted Warrants @ avg C\$9.44 ²	24.7 M	Drawn Debt ⁶	\$132 M
Options @ avg C\$7.19 ²	8.4 M	Equity Settled Notes ⁷	\$279.5 M
Restricted Share Units ³	2.1 M	Market Cap (basic) ⁸	~ C\$2.4 B / US\$1.8 B

ANALYST COVERAGE

BMO Capital Markets, CIBC World Markets, Cormark Securities, Haywood Securities, National Bank Financial, Scotiabank, Stifel GMP, TD Securities

1. Basic basis as at March 9, 2020.

2. Following the August 20, 2019 5:1 share consolidation, each warrant and option exercises into 0.20 EQX shares and 0.10 Solaris Resources shares, and five warrants or options must be exercised to get one full EQX share. As a result, weighted average warrant and option exercise prices are shown at the price that would be paid to Equinox Gold to receive one full EQX share. Warrant and option numbers are shown as the number of common shares that would be issued upon exercise of the securities. Unlisted warrants are primarily held by Pacific Road and Sandstorm Gold.

3. Restricted Share Units are shares committed to management and directors that are issued subject to time-based and performance-based vesting terms, as part of equity-based compensation.

4. Fully diluted shares outstanding do not include effect of the Sandstorm equity settled note or the Mubadala convertible notes.

5. Average daily trading value since July 1, 2019.

6. As at December 31, 2019, comprising \$120 M drawn from the \$130 M senior revolving credit facility plus the \$12 M Beatty standby loan.

7. Market value of the equity settled notes held by Sandstorm Gold, Mubadala Investment Company and Pacific Road Resources Fund. A \$9.9 M Sandstorm note is convertible to shares at the 20-day VWAP at the Company's option, subject to restrictions. A \$130 M Mubadala note and the \$9.7 M Pacific Road note are convertible at a fixed US\$ price of \$5.25 per share at the holder's option. A second \$130 M Mubadala note is convertible at a fixed US\$ price of \$8.70 per share at the holder's option.

8. Calculated using the March 5, 2020 share price for EQX.

Equinox Gold Q4 and Full-year 2019 Highlights

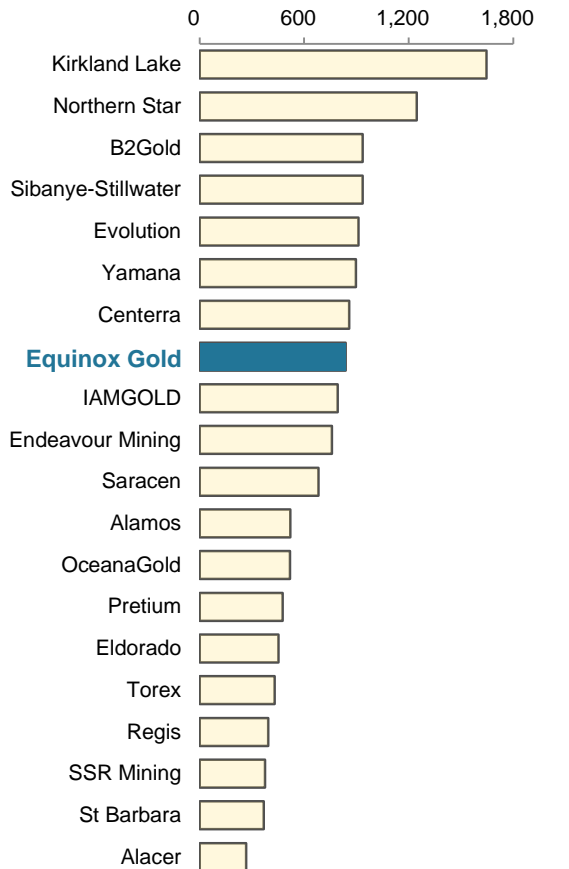
Achieved 2019 production and AISC/oz guidance

		Three months ended		Year ended	
Operating data	Units	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Gold produced	oz	80,176	25,601	194,941	25,601
Gold produced pre-commercial operation	oz	-	-	6,076	-
Gold sold	oz	80,330	24,384	196,803	24,384
Realized gold price	\$/oz	1,482	1,237	1,431	1,237
Mine AISC per oz ^(1,2)	\$/oz	848	886	931	886
Financial data (millions)					
Revenue	M\$	119.0	30.2	281.7	30.2
Earnings from mine operations	M\$	38.5	6.9	83.9	6.9
Net loss from continuing operations	M\$	(8.5)	(25.9)	(20.3)	(39.4)
Adjusted EBITDA ⁽²⁾	M\$	47.9	0.9	98.2	(11.8)
Adjusted net income (loss) ^(1,2)	M\$	20.9	(4.2)	38.3	(20.0)
Balance sheet and cash flow data					
Cash (unrestricted)	M\$	67.7	60.8	67.7	60.8
Operating cash flow	M\$	38.9	1.5	59.7	(23.0)

1. Consolidated mine AISC per oz sold excludes corporate general and administrative expenses. 2. Cash cost per oz sold, AISC per oz sold, adjusted EBITDA and adjusted net income are non-IFRS measures. See *Non-IFRS Measures* and *Cautionary Notes*.

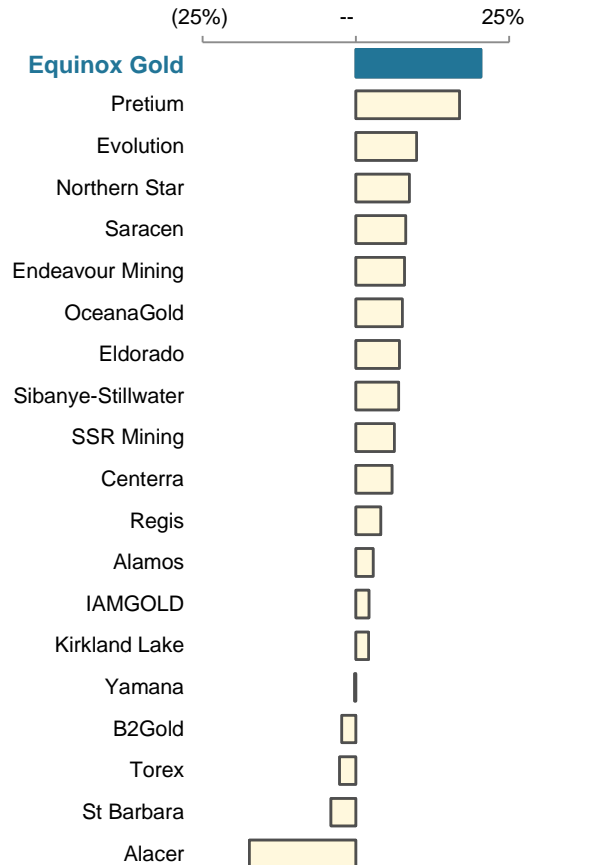
Well Positioned Within New Peer Group

2021E Au Production (koz)



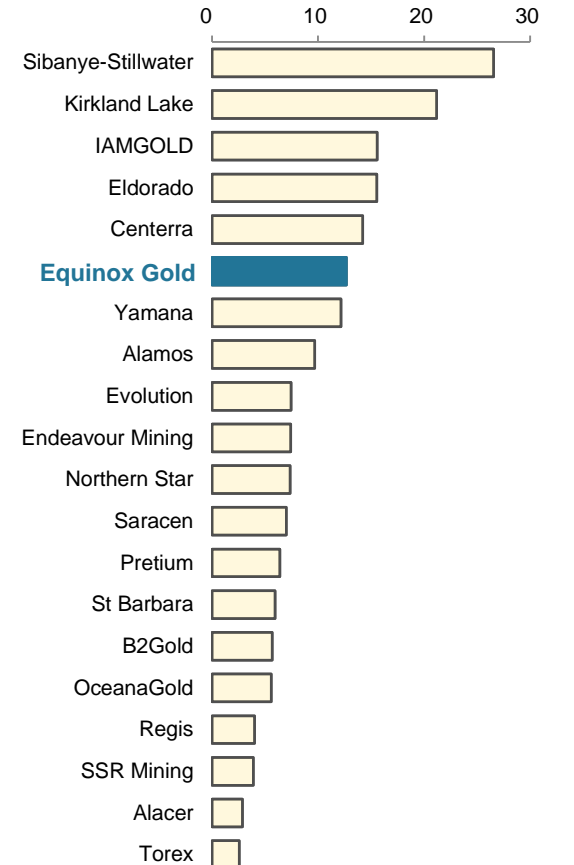
*2021E gold production
at higher end of peer set*

2019E-2021E Growth (%)



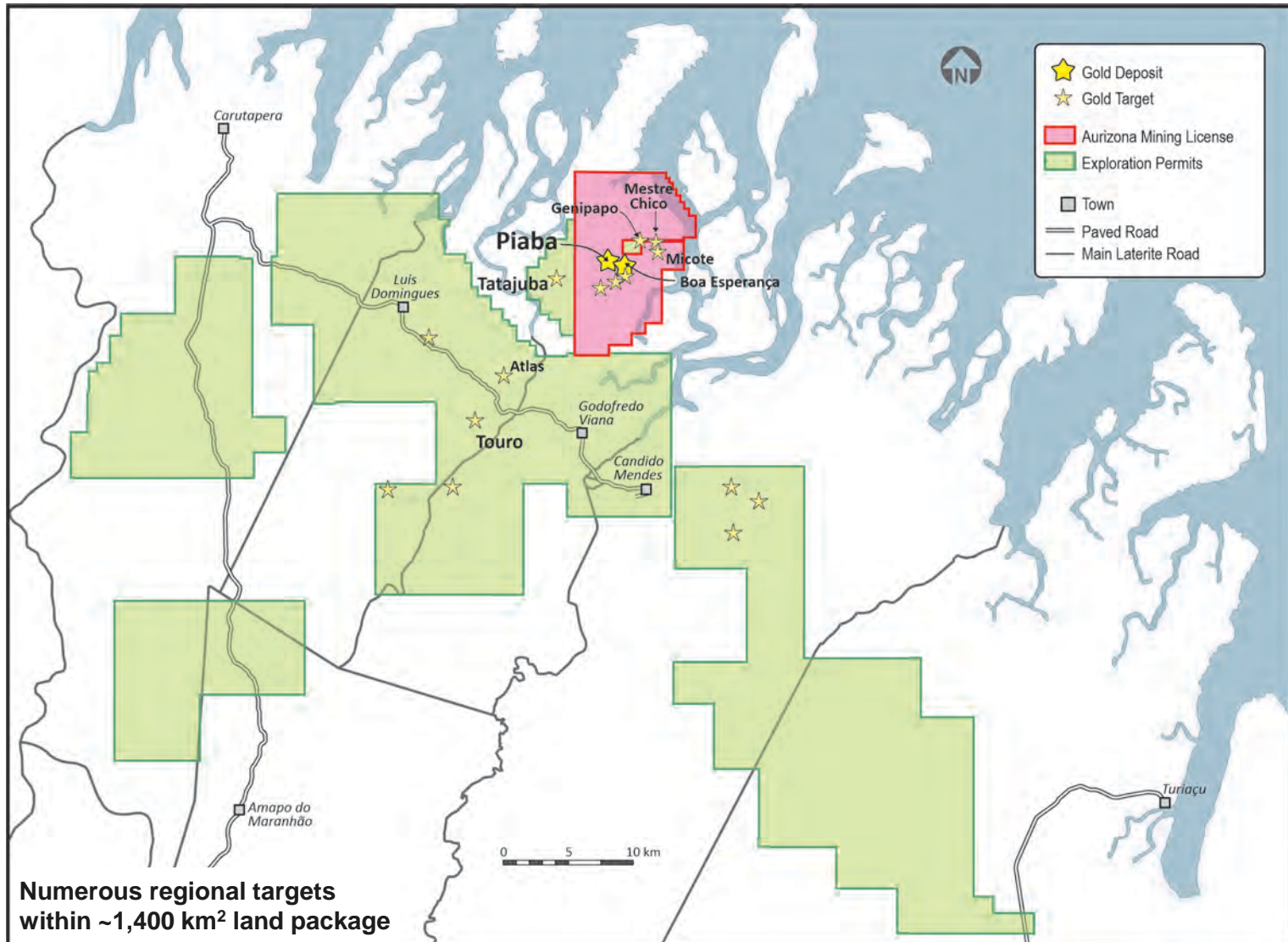
*Peer leading gold
production growth*

P&P Au Reserves (Moz)



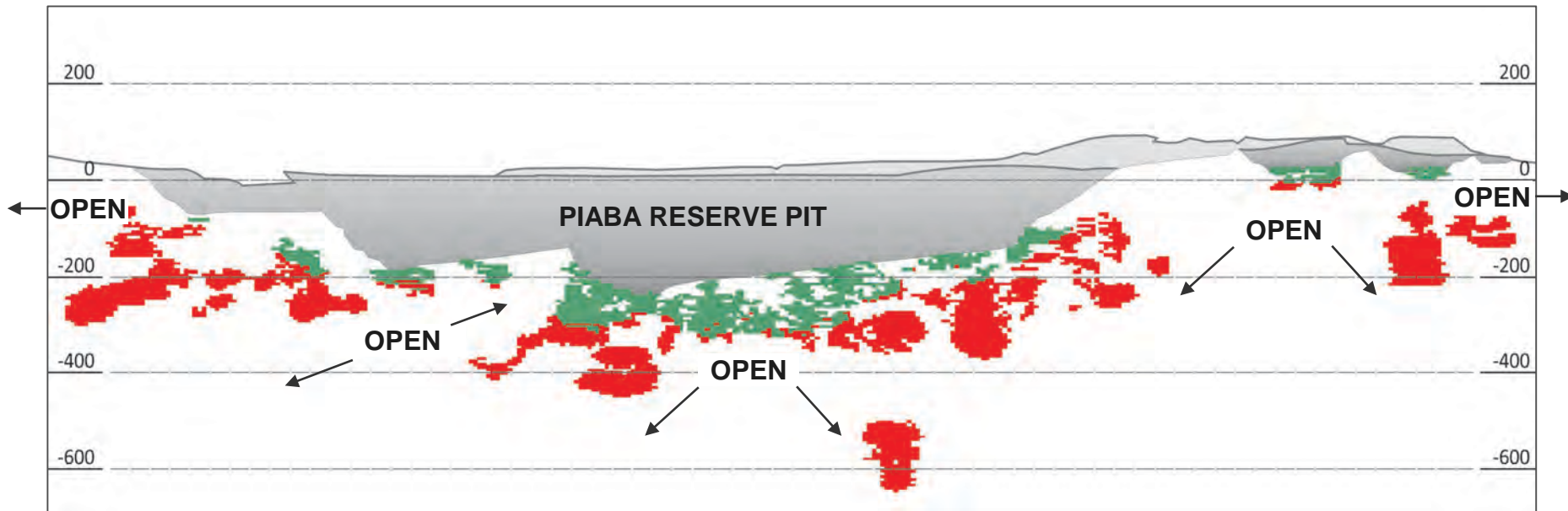
*Significant reserve base is
double the peer median*

Aurizona: District-scale Potential on EQX Land Package



Aurizona: Mine Life Extension Underground

Significant underground resource open at depth and along strike



- Expanded underground resource
 - Indicated: 460 Koz @ 1.96 g/t Au, Inferred: 1.1 Moz @ 1.98 g/t Au
- Open-pit extends to 200 m depth, 190 drill holes have intersected mineralization at depths up to 600 m below surface
- Studying potential underground mining scenarios

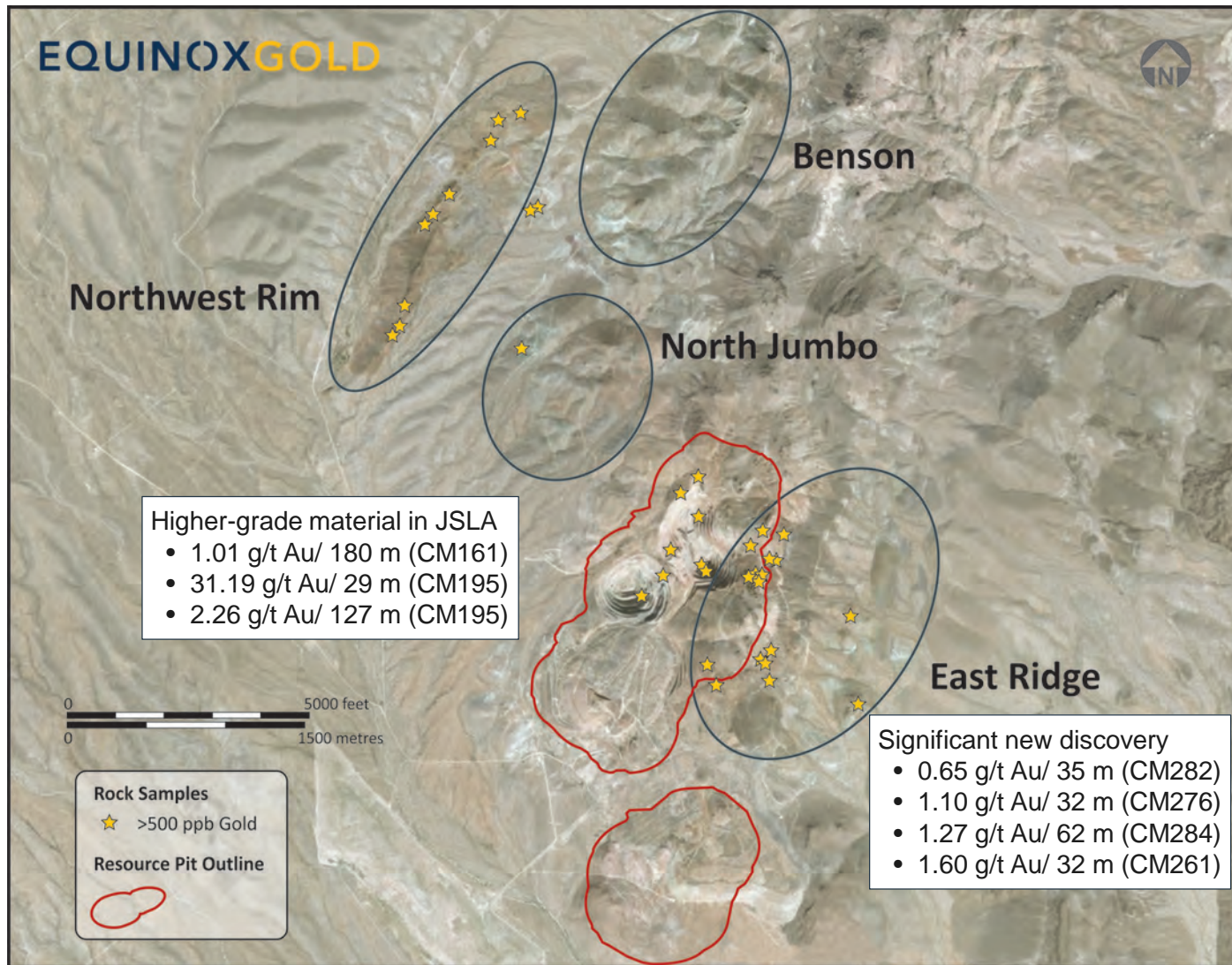
■ \$1400 open-pit resource pit
■ 2 g/t Au shell outside resource pit

Mesquite: Expansion Opportunities

Exploration opportunities for mine life extension



Castle Mountain: Exploration Upside



Proven & Probable Mineral Reserves

Mine/Project	Proven			Probable			Proven and Probable		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	8,438	1.44	392	11,398	1.58	579	19,836	1.52	971
Castle Mountain	136,611	0.58	2,559	60,977	0.51	1,004	197,589	0.56	3,563
Mesquite	1,167	0.62	23	53,468	0.57	981	54,635	0.57	1,004
Los Filos	26,168	0.91	768	78,052	1.44	3,626	104,220	1.31	4,395
<i>Leach pad inventory</i>						114			114
RDM	5,647	0.73	133	19,079	1.08	656	24,726	0.99	789
Fazenda	2,632	1.77	150	2,756	1.91	169	5,387	1.84	319
Pilar	961	1.51	47	6,044	1.13	219	7,005	1.18	266
Santa Luz	25,000	1.43	1,153	3,200	1.03	106	28,200	1.39	1,259
Total Proven and Probable			5,225			7,454			12,680

Measured & Indicated Mineral Resources

Mine	Measured			Indicated			Measured and Indicated		
	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)	Tonnes (kt)	Grade (g/t)	Contained gold (koz)
Aurizona	8,957	1.43	414	23,670	1.64	1,249	32,627	1.58	1,663
Castle Mountain	160,711	0.58	2,989	81,377	0.51	1,344	242,089	0.56	4,333
Mesquite	6,567	0.46	96	175,968	0.49	2,793	182,535	0.49	2,902
Los Filos	114,631	0.77	2,851	211,678	1.02	6,922	326,309	0.93	9,773
RDM	3,195	0.77	79	36,107	1.02	1,181	39,303	1.00	1,259
Fazenda	4,870	2.17	339	2,670	2.55	219	7,540	2.30	558
Pilar	2,389	3.50	269	13,479	2.13	922	15,868	2.33	1,191
Santa Luz	31,200	1.36	1,364	9,700	1.96	612	40,900	1.50	1,976
Total Measured and Indicated	332,520		8,401	554,649		15,242	887,171		23,655

Inferred Mineral Resources

Mine	Tonnes (kt)	Grade (g/t)	Contained Gold (koz)
Aurizona	16,960	1.98	1,080
Castle Mountain	171,395	0.40	2,210
Mesquite	15,000	0.38	184
Los Filos	98,204	0.83	2,633
RDM	8,305	1.50	401
Fazenda	6,040	2.45	476
Pilar	20,399	3.21	2,108
Santa Luz	7,700	2.02	501
Total Inferred	344,003		9,593

Technical Disclosure

National Instrument 43-101

Unless otherwise stated, scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. with an effective date of December 31, 2018. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the "Feasibility Study on the Aurizona Gold Mine Project" prepared by Lycopodium Minerals Canada Ltd. with an effective date of July 10, 2017. The Aurizona feasibility study has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Equinox Gold's subsidiary, Luna Gold Corp., on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Castle Mountain Project is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Preliminary Feasibility Study for the Castle Mountain Project" prepared by Kappes, Cassiday and Associates with an effective date of July 16, 2018. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the Equinox Gold profile on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Independent Technical Report for the Los Filos Mine Complex, Mexico" by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Fazenda Mine is summarized, derived, or extracted from the "Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" by Roscoe Postle Associates Inc., dated November 26, 2018 with an effective date of May 31, 2018. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the RDM Mine is summarized, derived, or extracted from the "Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazil" by Roscoe Postle Associates Inc., dated November 20, 2018 with an effective date of May 31, 2018. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Pilar Mine is summarized, derived, or extracted from the "Technical Report on the Pilar Operations, Goiás State, Brazil" by Roscoe Postle Associates Inc., dated December 20, 2018 with an effective date of May 31, 2018. The Pilar technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Santa Luz Project is summarized, derived, or extracted from the "Technical Report on the Santa Luz Project, Bahia State, Brazil" by Roscoe Postle Associates Inc., dated November 14, 2018 with an effective date of October 22, 2018. The Santa Luz technical report has been filed with Canadian securities regulatory authorities and is available for review on this document and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Readers are reminded that results outlined in the technical reports for each of these projects are preliminary in nature and may include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves.

There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Company as well as other continuous disclosure documents filed by the Company available at www.sedar.com, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the mineral reserve and mineral resource information contained on this document.

Qualified Persons

The technical information in this document has been reviewed by Adriaan (Attie) Roux, Pr.Sci.Nat., Equinox Gold's COO, Doug Reddy, P.Geo, Equinox Gold's Senior Vice President Technical Services and Scott Heffernan, MSc, P.Geo. Equinox Gold's EVP Exploration, who are the Qualified Persons under National Instrument 43-101 for Equinox Gold and have approved and verified the technical content of this document.

Cautionary Note to US Investors

Information concerning the properties and operations discussed on this Site has been prepared in accordance with Canadian standards under applicable Canadian securities laws, and may not be comparable to similar information for United States companies. The terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" used on this Site are Canadian mining terms as defined in accordance with NI 43-101 under guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Standards on Mineral Resources and Mineral Reserves adopted by the CIM Council on December 11, 2005. While the terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are recognized and required by Canadian regulations, they are not defined terms under standards of the United States Securities and Exchange Commission (the "SEC"). Under United States standards, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve calculation is made. As such, certain information contained in the Company's publications and the Content concerning descriptions of mineralization and resources under Canadian standards is not comparable to similar information made public by United States companies subject to the reporting and disclosure requirements of the SEC. Equinox Gold may use certain terms in its publications or in the Content such as "resources" or "possible ore reserves" that SEC guidelines strictly prohibit U.S. companies from including in filings with the SEC. An "Inferred Mineral Resource" has a great amount of uncertainty as to its existence and as to its economic and legal feasibility. It cannot be assumed that all or any part of an "Inferred Mineral Resource" will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. You are cautioned not to assume that all or any part of Measured or Indicated Resources will ever be converted into Mineral Reserves. Readers are also cautioned not to assume that all or any part of an "Inferred Mineral Resource" exists, or is economically or legally mineable. In addition, the definitions of "Proven Mineral Reserves" and "Probable Mineral Reserves" under CIM standards differ in certain respects from the standards of the SEC. In addition, the Company's publications and the Content may include information about adjacent properties on which the Company has no right to explore or mine. The Company advises U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed by U.S. companies with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.



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