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Refer to the Company's annual results 2020, for further discussion of the extent to which the estimate of mineral resources and reserves may be materially affected by any known environmental, permitting, legal, title, taxation, socio-political, or other relevant issues.

Information of a scientific or technical nature in this presentation including but not limited to the mineral reserve and resource estimates, was prepared by and under the supervision of Group Qualified Person(s) and independent Qualified Person(s) as below:

Sukari Gold Mine, Egypt

Mineral Reserve (open pit)
 Mineral Reserve (underground)
 Quinton de Klerk of Cube Consulting Pty Ltd
 Adrian Ralph of Cube Consulting Pty Ltd

Mineral Resource (open pit)
 Arnold van der Heyden of H&S Consultants Pty Ltd

Mineral Resource (underground)
 Doropo Project, Cote d'Ivoire
 ABC Project, Cote d'Ivoire
 Rupert Osborn of H&S Consultants Pty Ltd
 Rupert Osborn of H&S Consultants Pty Ltd
 Batie West Project, Burkina Faso
 Don Maclean of Ravensgate Consultants Pty Ltd

A Qualified Person is as defined by the National Instrument 43-101 of the Canadian Securities Administrators.

The named Qualified Person(s) have verified the data disclosed, including sampling, analytical, and test data underlying the information or opinions contained in this presentation in accordance with standards appropriate to their qualifications.

Each Qualified Person consents to the inclusion of the information in this documents in the form and context in which it appears.

All Mineral Reserves and Mineral Resources for the Company have been estimated in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and NI 43-101. All Mineral Resources are reported exclusive of Mineral Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.



CLEAR AND CONSISTENT STRATEGY

CREATING OPPORTUNITY FOR PEOPLE THROUGH RESPONSIBLE MINING

VALUE MAXIMISATION AT SUKARI

GROWTH & DIVERSIFICATION

COMMITMENT TO STAKEHOLDER RETURNS

- Optimised mine plan
- Restate mining philosophy
- Clear upside

- West Africa strategic review underway
- Egyptian licensing round

- Maximising FCF generation
- Commitment to dividends

CO-EXISTING WITH COVID-19

CENTAMIN TOOK EARLY ACTION TO PROTECT THE HEALTH, SAFETY AND WELLBEING OF OUR EMPLOYEES AND COMMUNITIES

COVID-19 Sukari screening clinic



Communicable-disease testing machines



Social distancing measures



CORPORATE SOCIAL RESPONSIBILITY

✓ Donated EGP 10 million to Egyptian government COVID-19 relief efforts

- Donated EGP 5 million of medical equipment to Marsa Alam Hospital
- ✓ Donated medical supplies and equipment to West Africa

HEALTH, SAFETY AND WELLBEING

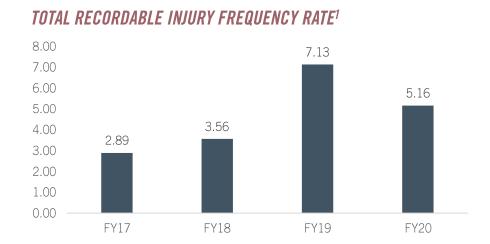
MARKED IMPROVEMENT DELIVERED IN 2020 WITH FURTHER IMPROVEMENTS TO BE DELIVERED IN 2021

HEALTH AND SAFETY CULTURE THAT AIMS FOR ZERO HARM

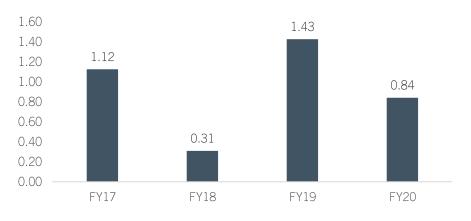
- Establish critical risk and control standards for the operation
- Visible safety leadership to reinforce a positive safety culture
- Focus on the physical and mental health and wellbeing or our workforce

ACHIEVED A 41% IMPROVEMENT IN 2020

- Reinforcement of leading indicators for safety
- Rollout of twelve critical risk and control standards
- Appointment of an on-site Chief Medical Officer









SOLID FINANCIAL PERFORMANCE

91% INCREASE IN FREE CASH FLOW GENERATION

REVENUE

US\$829

MILLION

+27% YOY

CAPEX

US\$138

MILLION

+42% YOY

EBITDA

US\$439

MILLION

+54% YOY

PROFITABILITY

53%

EBITDA MARGIN²

Gold price +26% YOY

FREE CASH FLOW

US\$142

MILLION

+91% YOY

DPS3

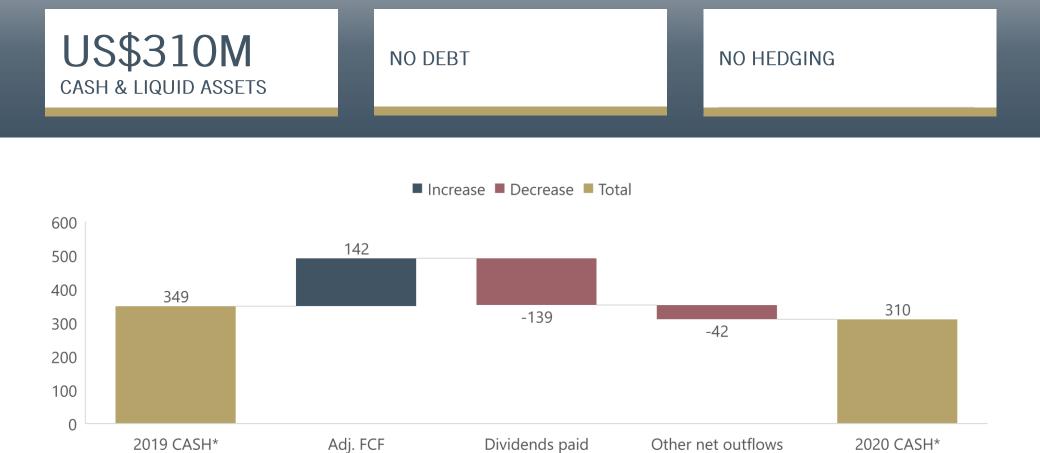
9 CENTS

PER SHARE

2019: 10 US cents³

STRONG BALANCE SHEET

UNDERPINS FUTURE FINANCIAL RESILIENCE AND FLEXIBILITY



COMMITMENT TO SHAREHOLDER RETURNS

SUSTAINABLE DIVIDEND POLICY UNDERPINNED BY FREE CASH FLOW GENERATION

2020 FINAL DIVIDEND

US\$35M1

2020 INTERIM: US\$69m

DIVIDEND YIELD2

8.9% ITM

FTSE 250: 1.7%

FULL YEAR DIVIDEND PER SHARE

9 US cents1

2019 DPS: 10 US cents³

DIVIDEND PER OUNCE

US\$222/0Z

LTM per oz sold

PAYOUT

73%

% of Group free cash flow

DIVIDENDS PAID 2014-20201

US\$673M

TSR: 223%

EBITDA INCREASES 54%

DRIVEN BY HIGHER GOLD PRICE AND COST-SAVINGS

WORKING CAPITAL

- ✓ Increased as a COVID-19 mitigating measure to improve security of supplies
- ✓ Offset by cost-saving initiatives and improved supply chain

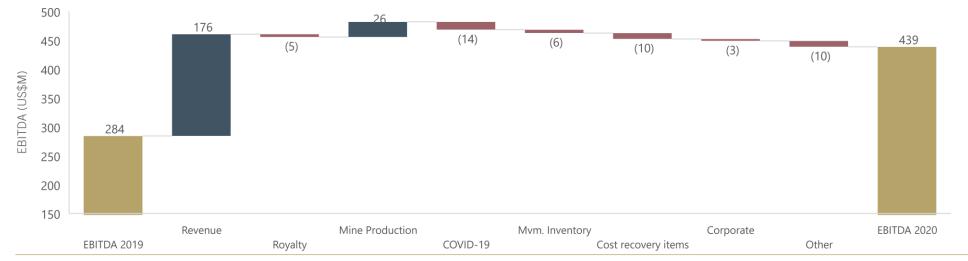
COVID-19 INCURRED COSTS

- ✓ FY 20 Covid costs US\$14m(FY21, \$15m budgeted)
- ✓ Mine production costs well managed

COST RECOVERY RECONCILLATION

✓ Cost recovery reconciliation resulted in a US\$10m provision at year end

FY20 EBITDA¹ BRIDGE (US\$M)



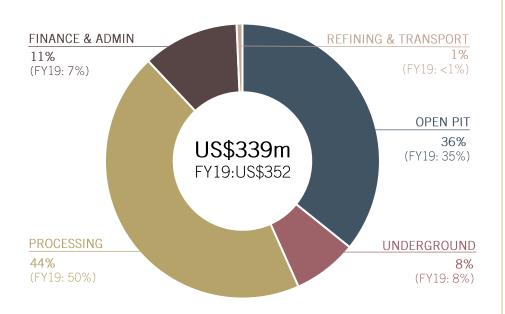


STRINGENT COST MANAGEMENT

SCOPE FOR FURTHER COST CONTAINMENT

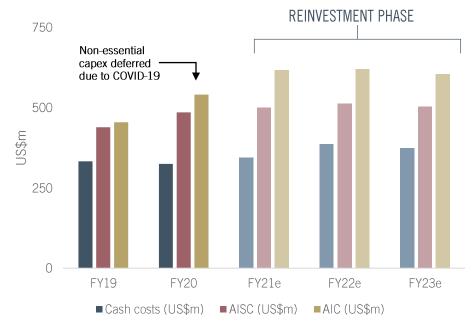
OPERATING COST BREAKDOWN

2020 DOWN 4% YOY



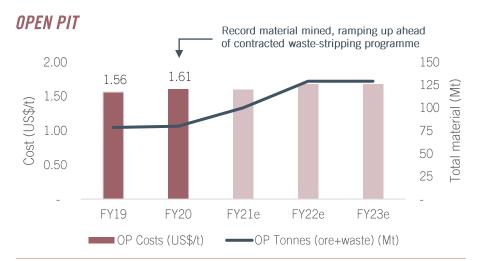
GROUP (BASELINE) COSTS

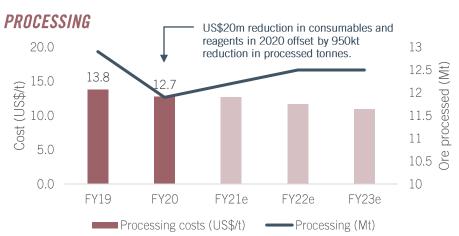
CONTAINED DURING CAPITAL REINVESTMENT PHASE

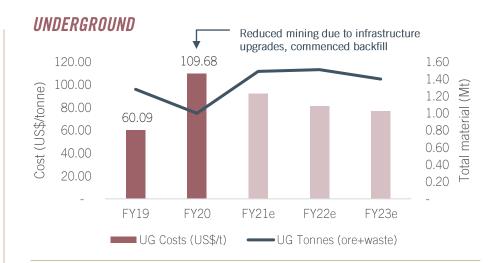


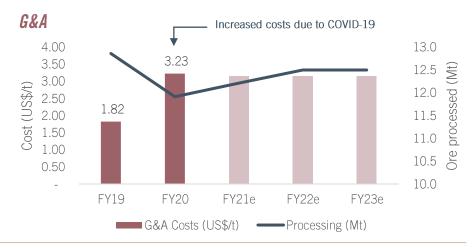
OPERATING COST PERFORMANCE

FOCUS ON ONGOING COST CONTAINMENT









GROSS US\$44M COST SAVINGS DELIVERED IN 2020

KEY INITIATIVES DELIVERED

FUEL TRANSPORT

US\$5M

Saved from new fuel transport agreement with Misr Petroleum, saving 3 US cents per litre

TYRE REFURBISHMENT

US\$1.2M

Initial savings from tyre recycling workshop, increasing tyre life and reducing demand for new tyres INVENTORY MANAGEMENT

US\$4M

Benefit from improved inventory stores agreements (Phase 1) with longstanding trusted suppliers

REAGENTS

US\$1.5M

Saved through improved lime and copper sulphate supply terms

GRINDING MEDIA

US\$3M

New local contract to recycle old 60mm grinding media and supply for reuse, thereby reducing demand for new grinding media

CYANIDE

US\$1.5M

Saved through improved terms on cyanide contract, including stronger future supply assurance



TARGETING US\$100MILLION OF COST SAVINGS1

US\$44 MILLION DELIVERED

US\$16 MILLION INCLUDED IN FORCASTS²







US\$30-40 MILLION UNDER EVALUATION

Underground mining
Power usage and costs
Processing plant optimisation
Expatriate reduction programme
Dynamic gas blend in haulage flee

INVESTING FOR THE FUTURE

KEY CAPITAL PROJECTS

2020

2021









PASTE-FILL PLANT

SOLAR PROJECT CONSTRUCTION

ROBUST FINANCIAL STRATEGY

MANAGING THE BOTTOM LINE TO MAXIMISE FREE CASH FLOW

	DELIVERED IN 2020	FORECAST 2021 - 2023
STRONG BALANCE SHEET	 US\$310M cash and liquid assets no debt (31-Dec-20) 	Maintain a strong balance sheet
STRINGENT COST MANAGEMENT	Extracted c.US\$44 million in gross costs	 Targeting further US\$46-56 million cost savings¹
DISCIPLINED CAPITAL ALLOCATION	 TSF2 delivered, underground infrastructure upgrades delivered 	Delivering stripping, underground development and solar
STRONG FREE CASH FLOW	Generated US\$142million in free cash flow	Strict focus on cash flow generation
RELIABLE SHAREHOLDER RETURNS	 US\$104 million in total dividends 	• FY21 intention to payout min. US\$105 million ²



Forecasts as per the 3yr outlook announced December 2020 and based on internal budget assumptions
 Subject to Board and shareholder approval



FOCUS ON OPERATING DISCIPLINE

RIGOUROUS APPROACH TO EXPLORATION, PLANNING AND MINING

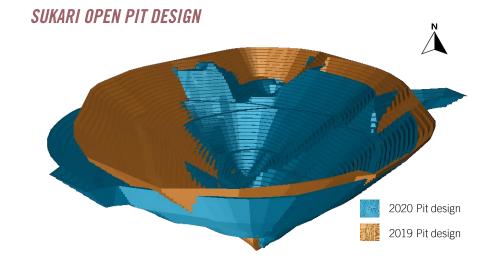
- ✓ Adoption of long-term orebody stewardship model at Sukari
- ✓ Application of economic criteria to reserve estimation
- ✓ Revised pit design delivered enhanced value and lower risk
- ✓ Underground mining focused on optimal ore extraction
- ✓ Numerous exploration targets to extend +12-year mine life

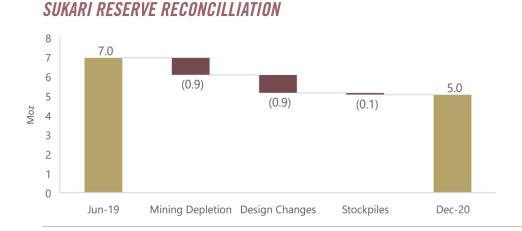


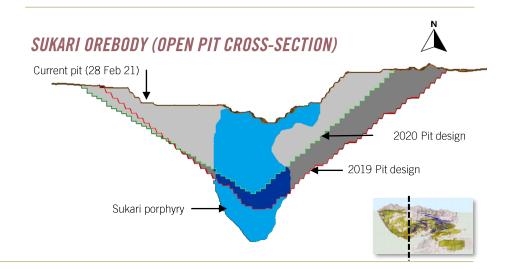
OPTIMISED OPEN PIT DESIGN

ENHANCING VALUE WHILE REDUCING OPERATING RISK

- Reduction in stripping costs offset revenue reduction
- Lower risk from reduced pit wall height, less interaction with underground voids
- ✓ Mineral Reserves support long-term 450-500koz pa





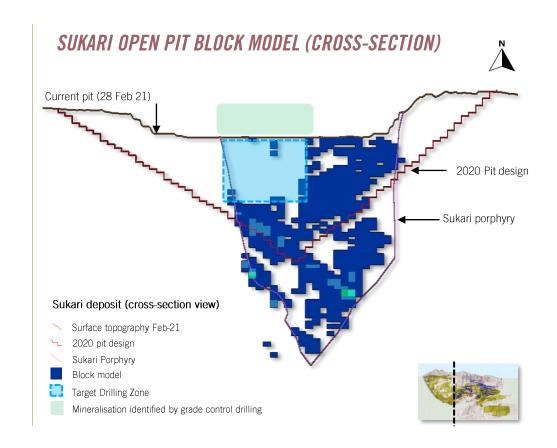


SUKARI OPEN PIT RESOURCE POTENTIAL

MINERAL RESOURCE UPSIDE WITHIN OPEN PIT DESIGN

OPEN PIT INFILL PROGRAMME

- Targeting mineralisation not captured by the mineral resource model
- Potential to convert waste to ore within pit design
- Drilling focused on Stage 5 & 6 West and Cleopatra zone
- 20km infill drilling campaign underway

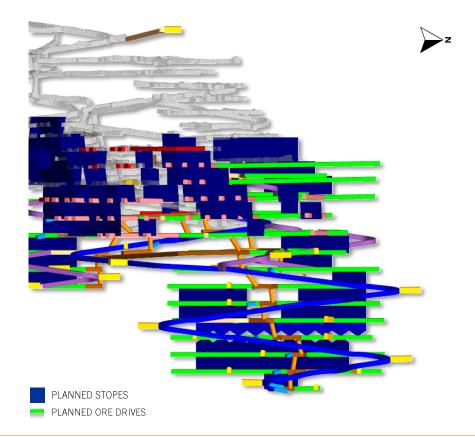


OPTIMISED UNDERGROUND MINE DESIGN

MAXIMISATION OF ORE EXTRACTION AND REDUCING OPERATING RISK

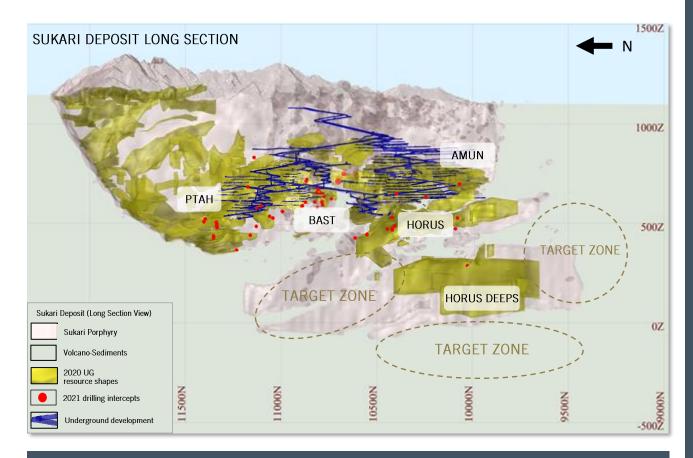
- Systematic and disciplined approach to mine planning
- ✓ Stope design to maximise ore extraction
- ✓ Planned dilution based on mining method
- Backfill used to maximise extraction, preserve grade and improve geotechnical control

UNDERGROUND: PTAH 2021 STOPING



SUKARI UNDERGROUND RESOURCE POTENTIAL

RESHAPED GEOLOGICAL LEADERSHIP ALREADY DELIVERING UPSIDE



OVERALL OBJECTIVE:

Identify near infrastructure intercepts to upgrade into reserve



SELECTED 2021 DRILL INTERCEPTS

BAST

- UGRSD3280 3.2m @ 24.11g/t Au
- UGRSD3183 3.25m @ 18.98g/t Au
- UGRSD3166 6m @ 5.27g/t Au

PTAH

- UGRSD3140 20m @ 5.35g/t Au 11m @ 10.99g/t Au
- UGRSD3251 40m @ 8.29g/t Au (incl. 11m@15.51g/t Au)
- UGRSD3299 4m @ 18.97g/t Au

HORUS

- UGRSD2136 2.50m @ 15.08g/t Au
- UGRSD2142 8.05m @ 6.16g/t Au
- UGRSD2164 1m @ 20.1g/t Au

HORUS DEEPS

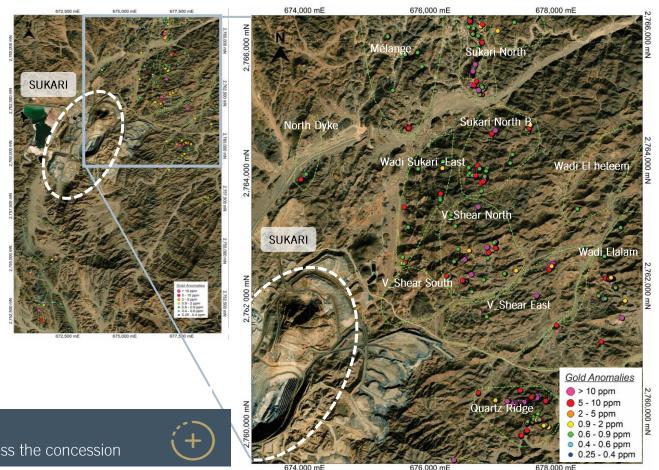
• UGRSD2165 - 2.45m @ 24.31g/t Au

SUKARI SURFACE POTENTIAL

UNREALISED POTENTIAL ACROSS FULL 160KM2 CONCESSION

2021 SURFACE EXPLORATION

- Reconnaissance exploration
- Numerous drill targets identified
- Prioritisation of drill targets in Q3
- Systematic drill testing in H2
- Airborne geophysics planned for H2
- Exploration budget: US\$6-7 million



DRILL TARGET GENERATION — ARTISANAL SURFACE SAMPLING

OVERALL OBJECTIVE:

Define additional resources & reserves across the concession



PURSUING GROWTH

CREATING VALUE THROUGH THE DRILL BIT

PROJECT	RESOURCE	STATUS	DELIVERY
SUKARI GOLD MINE (brownfield) EGYPT	9.3MOZ M&I >12yr LOM	5 YEAR EXPLORATION PROGRAMME	2021 onward
SUKARI TENEMENT (greenfield) EGYPT	PRIORITY TARGETS FOR SATELITE FEED	5 YEAR EXPLORATION PROGRAMME	FY21 onward
EMRA BID ROUND (greenfield) EGYPT	GREENFIELD EXPLORATION	SUBJECT TO AGREEING FISCAL TERMS	FY21 onward
DOROPO COTE D'IVOIRE	2.4MOZ M&I	STRATEGIC REVIEW	H1 2021
ABC COTE D'IVOIRE	0.7MOZ M&I	STRATEGIC REVIEW	H1 2021
BATIE WEST BURKINA FASO	1.9MOZ M&I	STRATEGIC REVIEW SUBJECT TO LICENSE NEGOTIATIONS	H1 2021

OUR INVESTMENT PROPOSITION

5MOZ ASSET UNDERPINNING 450-500KOZ PER ANNUM

WORLD CLASS ASSET

Targeting long-term 450-500koz @ US\$900/oz AISC¹

12yr life of mine² with further upside potential

STRONG BOARD & MANAGEMENT

New team bedded in

Refreshed culture with renewed focus on rigour and discipline

BALANCE SHEET STRENGTH

US\$310m cash & liquid assets, no debt or hedging

Self-funded organic growth

INDUSTRY LEADING DIVIDEND

Sustainable dividend policy with 7yr track record

Intention to pay minimum US\$105m in FY21³

CONSISTENT STRATEGY

Value maximisation at Sukari

Growth & diversification

FURTHER GROWTH POTENTIAL

Substantial West African portfolio focused on Birimian terrane

Application to expand our Egyptian landholding

CLEAR AND CONSISTENT STRATEGY

CREATING OPPORTUNITY FOR PEOPLE THROUGH RESPONSIBLE MINING

VALUE MAXIMISATION AT SUKARI GROWTH & DIVERSIFICATION

COMMITMENT TO STAKEHOLDER RETURNS

2021 CATALYSTS

Q2 2021

RESULTS OF WEST AFRICAN STRATEGIC REVIEW

Q3 2021

EXPLORATION STRATEGY PRESENTATION

Q4 2021

SUKARI LIFE OF ASSET PHASE 2





2020 KEY ACCOMPLISHMENTS

UNLOCKING CENTAMIN'S POTENTIAL

PEOPLE	ASSET QUALITY	FINANCIAL FLEXIBILITY	STAKEHOLDER RETURNS	ACTIVE GROWTH PIPELINE		
 Proactive management of COVID-19, protecting our workforce and communities Improved safety record: 41% improvement in LTIFR (0.84); 28% improvement in TRIFR (5.16) Construction of new workplace accommodation and facilities 	 Set 3yr guidance targeting 450-500koz @ less than U\$\$900/oz AISC by 2024 Achieved highest total material moved of 80.8Mt Achieved 95% plant utilisation Commissioned Reutech MSR250 survey radar system to monitor pit stability 	 Met full-year cost guidance Strong balance sheet with US\$310m in cash and liquids at 31 Dec Generated US\$142m in Group free cash flow Delivered US\$44m in cost-savings Targeted US\$56m in further cost savings by 2024 	 95% of the direct workforce are locally employed 61% local procurement spend US\$1.5m in community investments Doubled workplace development training per employee Returned¹ 9 US cents per share in dividends 	 Completed TSF2 on time and under budget Completed underground Stage 1 infrastructure upgrades Solar project prep work progressed Completed 81,767 metre drill programme at Doropo and ABC Application for additional exploration ground in Egypt (subject to negotiating final terms) 		

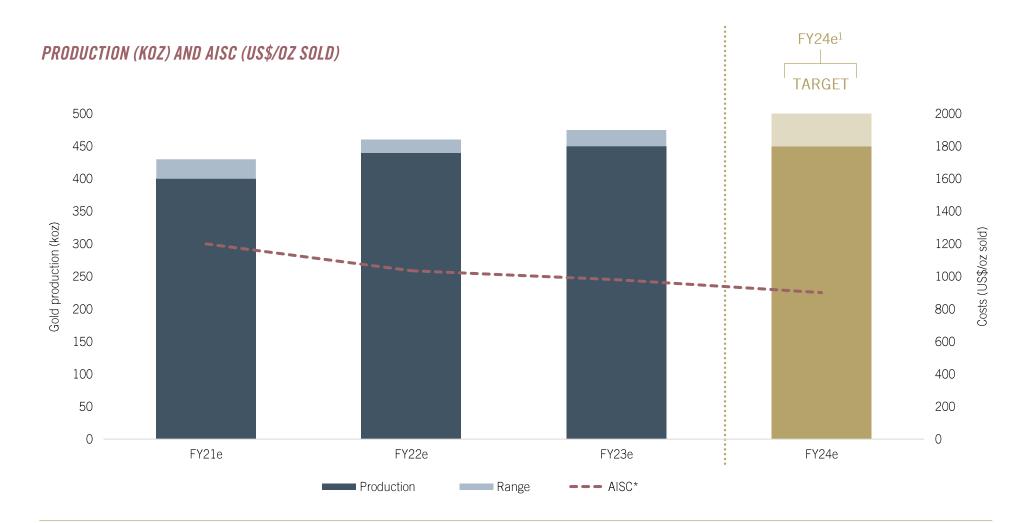
OPERATING OUTLOOK

FOCUS ON MAXIMISING FREE CASH FLOW GENERATION

				GUIDANCE		TARGET
	UNITS	FY20	FY21	FY22	FY23	FY24
PRODUCTION	koz	452	400-430	440-460	450-475	450-500
TOTAL CASH COST	US\$/oz produced	719	800-900	775-850	750-825	
AISC	US\$/oz sold	1036	1150-1250	950-1125	900-1075	<900

PRODUCTION AND COST OUTLOOK

BASELINE GUIDANCE INCREASING PRODUCTION AND LOWERING COSTS

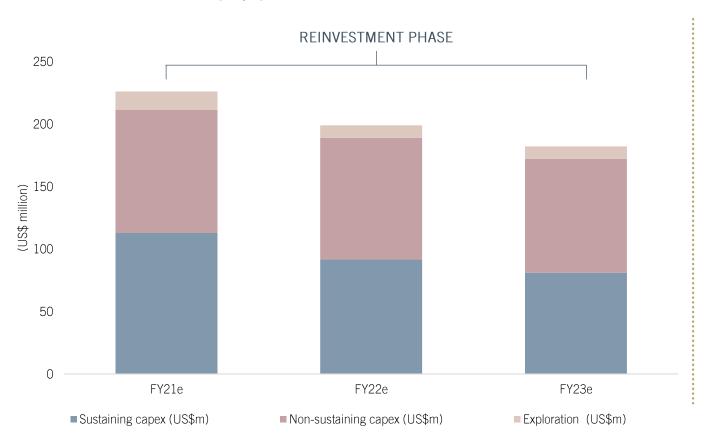




CAPEX OUTLOOK

REINVESTMENT PHASE WHILE MAINTAINING A SOLID TREASURY THROUGH THE RESET

GROUP CAPITAL EXPENDITURE (US\$M)

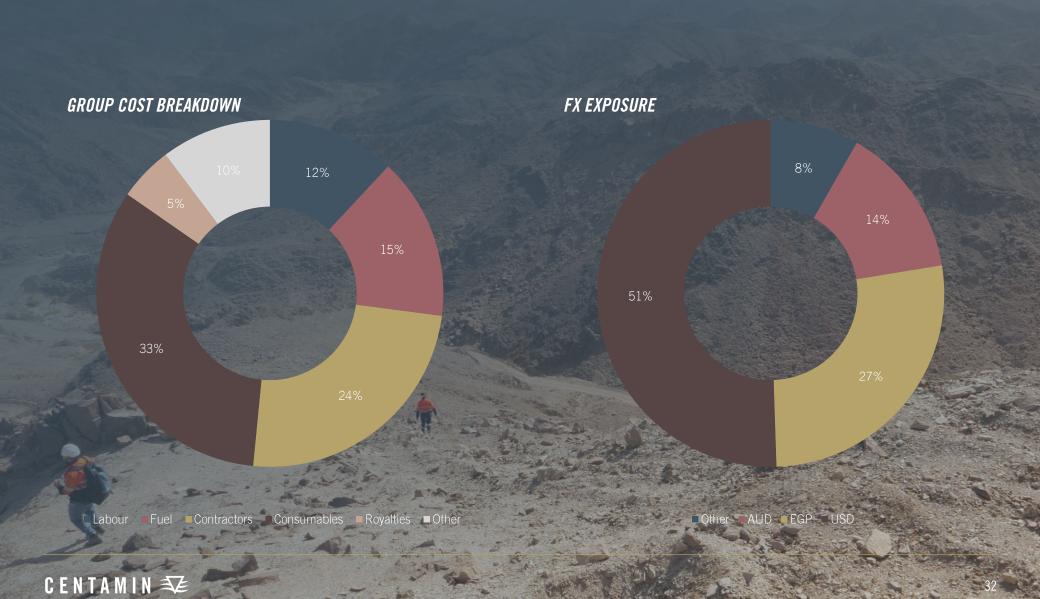


TARGETING

Consistent sustaining capex (US\$90-100m) Reducing non-

sustaining capex with completion of discreet projects

COST STRUCTURE AND SENSITIVITY

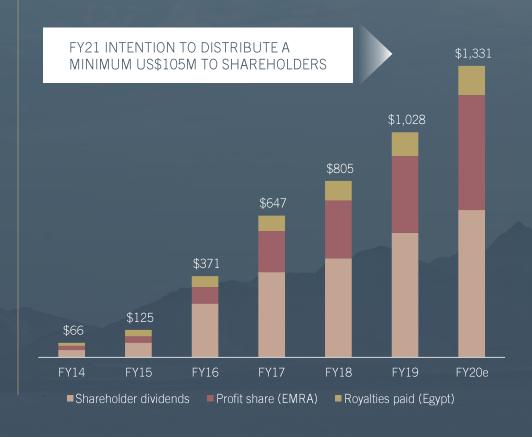


COMMITMENT TO STAKEHOLDER RETURNS

BUILDING ON A SEVEN YEAR TRACK RECORD OF SECTOR LEADING DIVIDEND RETURNS

DIVIDEND POLICY MINIMUM 30% FCF RINGFENCED FOR DIVIDENDS ASSESS NEAR-TO-MEDIUM MAINTAIN STRONG TERM GROWTH CAPITAL **BALANCE SHEET** REQUIREMENTS SURPLUS CASH RETURNED TO SHAREHOLDERS

CUMULATIVE CASH RETURNS (US\$M)



DISCIPLINED CAPITAL ALLOCATION

CLEAR FRAMEWORK AND BALANCED DISTRIBUTION



STRONG FINANCIAL PERFORMANCE

	Units	FY20	H2 20	H1 20	FY19	%
GOLD PRODUCED	Oz	452,320	196,236	256,084	480,528	-6%
GOLD SOLD	Oz	468,681	198,152	270,529	470,020	0%
CASH COST	US\$'000	325,188	160,902	164,286	333,037	-2%
UNIT CASH COST	US\$/oz produced	719	820	642	699	3%
AISC	US\$'000	485,478	242,255	243,225	439,317	11%
UNIT AISC	US\$/oz sold	1,036	1,223	899	943	10%
AVG REALISED GOLD PRICE	US\$/oz	1,766	1,918	1,657	1,399	26%
REVENUE	US\$'000	828,737	379,983	448,754	652,344	27%
EBITDA	US\$'000	438,515	182,784	255,731	283,968	54%
PROFIT BEFORE TAX	US\$'000	314,999	123,851	191,148	173,029	82%
PROFIT AFTER TAX ATTRIB TO THE PARENT	US\$'000	155,979	81,163	74,816	87,463	78%
BASIC EPS	US cents	13.53	7.04	6.49	7.59	78%
CAPITAL EXPENDITURE	US\$'000	138,396	86,665	51,731	97,580	42%
OPERATING CASH FLOW	US\$'000	453,305	198,630	254,675	249,004	82%
ADJUSTED FREE CASH FLOW	US\$'000	141,768	39,813	101,955	74,341	91%

2020 OPERATIONAL PERFORMANCE

	units	FY 2020	Q4 2020	Q3 2020	Q2 2020	Q1 2020	FY 2019
OPEN PIT							
Total material mined	kt	79,774	21,324	17,682	20,266	20,501	78,391
Ore mined	kt	15,656	3,553	3,805	4,122	4,176	14,372
Ore grade mined	g/t Au	0.97	0.74	1.01	0.98	1.12	0.8
Ore grade milled	g/t Au	1.15	0.72	1.28	1.27	1.32	0.9
UNDERGROUND							
Ore mined	kt	625	165	139	168	154	1,087
Ore grade mined	g/t Au	4.99	3.66	5.38	5.99	4.98	5.32
PROCESSING							
Ore processed	kt	11,913	2,911	2,931	2,994	3,077	12,859
Feed grade	g/t Au	1.35	0.86	1.48	1.52	1.5	1.28
Gold recovery	%	87.8	88.6	87.4	88	87.5	88.1
OUTPUT							
Gold production	OZ	452,320	67,996	128,240	130,994	125,090	480,528

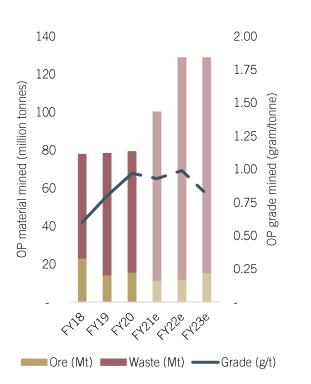


3YR MINE SCHEDULE

INVESTING FOR STABILITY AND CONSISTENCY

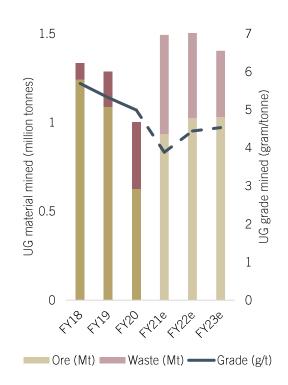
OPEN PIT

Accelerated stripping programme using contract mining



UNDERGROUND

Ptah primary ore source from FY21



PROCESSING

Value over volume



STRENGTHENED BOARD SETS OUT VISION

WELCOMED SIX NEW BOARD DIRECTORS OVER A TWO YEAR BOARD SUCCESSION PROGRAMME



JAMES (JIM) RUTHERFORD NON-FXECUTIVE CHAIRMAN



DR. SALLY EYRESN INDEPENDENT DIRECTOR



MARTIN HORGAN
CEO, EXECUTIVE DIRECTOR



ROSS JERRARDCFO, EXECUTIVE DIRECTOR



MARK BANKES

NON-EXECUTIVE DIRECTOR



MARNA CLOETE
NON-EXECUTIVE DIRECTOR



DR. CATHARINE FARROW

NON-EXECUTIVE DIRECTOR



DR. IBRAHIM FAWZY
NON-EXECUTIVE DIRECTOR



HENDRIK (HENNIE) FAUL
NON-EXECUTIVE DIRECTOR

SUKARI MINERAL RESERVES

+12 YEAR LIFE OF MINE

			2020			2019	
	Category	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)
OPEN PIT	Proven	96.6	1.2	3.7	134.6	1.2	5.1
	Probable	20.6	1.0	0.7	29.0	1.0	0.9
	P & P	117.2	1.2	4.4	163.6	1.1	6.0
UNDERGROUND	Proven	1.1	3.5	0.1	0.8	5.1	0.1
	Probable	3.2	2.9	0.3	3.2	4.6	0.5
	P & P	4.3	3.0	0.4	4.0	4.7	0.6
STOCKPILES	Proven Probable	15.8	0.5	0.2	20.9	0.5	0.3
	P & P	15.8	0.5	0.2	20.9	0.5	0.3
SUKARI MINERAL RESERVES	P & P	137.2	1.1	5.0	188.4	1.1	7.0

Mineral Reserve Notes

- Open pit and stockpiles cut-off grade for reporting of 0.4g/t
- Open pit Mineral Reserve estimate includes 7.5Mt at 0.4g/t for 0.1Moz gold, using a 0.2g/t cut-off, for the dump leach
- Underground cut-off grade for reporting of 0.4g/t gold for development with stopes defined within a 1.6g/t gold cut-off

GROUP MINERAL RESOURCES

ACTIVE GROWTH PIPELINE

			2020			2019	
	Category	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)	Tonnage (Mt)	Grade (g/t)	Gold Content (Moz)
SUKARI GOLD MINE	Measured (M)	223	1.04	7.45	248	1.05	8.21
	Indicated (I)	65	0.88	1.85	74	0.88	2.11
	M+I	288	1.00	9.31	321	1.01	10.3
	Inferred	14	1.9	0.9	12	1.5	0.6
DOROPO PROJECT	Measured	5.2	1.52	0.26	5.2	1.52	0.26
	Indicated	56.1	1.21	2.18	56.1	1.21	2.18
	M+I	61.3	1.22	2.44	61.3	1.22	2.44
	Inferred	30.1	1.1	1.0	30.1	1.1	1.0
ABC PROSPECT	Measured						
	Indicated	20	1.03	0.65	20	1.03	0.65
	M+I	20	1.03	0.65	20	1.03	0.65
	Inferred	16	0.9	0.5	16	0.9	0.5
BATIE WEST PROJECT	Measured						
	Indicated	34	1.70	1.92	34	1.70	1.92
	M+I	34	1.70	1.92	34	1.70	1.92
	Inferred	25	1.7	1.3	25	1.7	1.3
CDOUD MINIEDAL DECOLIDADES	M+I	404	1.10	14.3	435	1.09	15.3
GROUP MINERAL RESOURCES	Inferred	85	1.35	3.7	81	1.3	3.4

MINERAL RESOURCE NOTES

Sukari Open Pit

- All open-pit Mineral Resources are estimates of recoverable tonnes and grades using Multiple Indicator Kriging with block support correction produced in the GS3 software.
- o Measured Resources lie in areas where drilling is available at a nominal 25 x 25 metre spacing, Indicated resources occur in areas drilled at approximately 25 x 50 metre spacing and Inferred resources exist in areas of broader spaced drilling.
- The open-pit MRE at a 0.3 g/t Au cut-off grade extends over a strike length of 2.5 kilometres, a width of 500 m and from current surface to a depth of ~900 m.
- o The open-pit MRE used all available surface drilling, channel and chip samples as at 18 July 2019, and longer underground production holes were also included. The open-pit resource data set comprised 389,856 two-metre drill hole composites and surface rock chip samples.
- H&SC has checked the drilling completed between July 2019 and December 2020 and considers that this data is unlikely to have a significant impact globally, although some local differences are expected.
- o The MRE was adjusted to the mining surface and underground mining voids as at the 31st of December 2020.

Sukari Underground

- All underground Mineral Resources are estimated using Ordinary Kriging using Surpac software.
- o Measured Resources lie in areas where drilling is available at least 20 x 20 metre spacing and the interpreted mineralisation defined by underground mine development. Indicated resources occur in areas drilled at approximately 20 x 20 metre spacing and Inferred Resources exist in areas of broader spaced drilling of approximately 50 x 50 metre spacing.
- The underground Mineral Resource estimate at a 1.0 g/t Au cut-off grade extends over a strike length of 2.5 kilometres, a width of ~500 m and from current surface to a depth of 1,200 m.
- o All available surface drilling, channel and underground samples were used as at 31st August 2020. The resource data set used directly in the Mineral Resource Estimate comprised a total of 68,202one metre down hole drilling composites and 53,970 one metre down hole channel sample composites.
- The Mineral Resource Estimates were adjusted to the mining surface and underground mining voids as at end of December 2020.

Doropo Project

- o The estimation method is Multiple Indicator Kriging (MIK) using GS3 software
- Measured Resources occur in areas drilled at approximately 25 x 25 metre spacing and Indicated Resources occur in areas drilled at approximately 50 x 50 metre spacing. Inferred Resources exist in areas of broader spaced drilling.
- o The reported estimates are limited to blocks with a maximum depth of 250 metres below surface and within 80 metres of drill hole data
- o All available data was used as of 18 August 2019
- A cut-off grade of 0.5 g/t gold is used for reporting as it is believed that the majority of the reported resources can be mined at that grade.

ABC Project

- o The estimation method is Multiple Indicator Kriging (MIK) using GS3 software
- o Indicated resources occur in areas drilled at approximately 50 x 50 metre spacing and Inferred resources exist in areas of broader spaced drilling
- o The reported estimates are limited to blocks with a maximum depth of 250 metres below surface and within 100 metres of drill hole data
- o All available ABC data was used as of 10 December 2018
- A cut-off grade of 0.5 g/t gold is used for reporting as it is believed that the majority of the reported resources can be mined at that grade
- o The Doropo and ABC resource data sets include RC and Diamond drill data with gold estimates based on 50-gram Fire Assay analysis completed at Bureau Veritas Mineral Laboratories, Abidjan. Batie West Project
- o 2014 Konkera Mineral Resource estimate was a geologically constrained estimate using 10m x 5m x 2.5m blocks with an associated block proportion coded into each block with a precision of +/-1%.
- o Semi-variograms were generated for each mineralisation domain ranging from 50-95m along strike and 45-70m down dip. Search ellipses ranged from 70m x 60m x 10m to 60m x 50m x 5m with a maximum of 24 composites and a maximum of 3 composites per hole for any single block estimate.
- The classification methodology involved an unbiased allocation of block mode parameters into a quality of estimate (QLTY) measure for Measured, Indicated and Inferred. Nominally Measured Resources occur in areas drilled at approximately 25 x 25 metre spacing, Indicated Resources occur in areas drilled at approximately 50 x 50 metre spacing and Inferred Resources exist in areas of broader spaced drilling.
- The Mineral Resource estimate is reported using a gold cut-off grade of 0.5 g/t
- o All available data was used as at 1st February 2014.



2021 SIGNIFICANT DRILL INTERCEPTS

AMUN & BAST UNDERGROUND DRILL RESULTS > 2M

Zone ID	Hole ID	Hole Northing	Hole Easting	Hole RL	Hole Dip	Hole Azimuth	Depth (From)	Depth (To)	Interval (m)	Grade (Au g/t)	GM	Target
AMUN	UGRSD2127	10506	10619	546	-43	285	42.00	44.00	2.00	5.70	11.4	TOP OF HORUS - NORTH
AMUN	UGRSD2136	10083	10499	626		275	74.00	76.50	2.50	15.08	37.7	TOP OF HORUS
AMUN	UGRSD2142	10083	10499	625	-45	257	189	197.3	8.05	6.16	49.6	TOP OF HORUS - SOUTH
AMUN	UGRSD2143	10083	10499	625	-23	248	153.5	157.6	4.1	4.73	19.4	TOP OF HORUS - SOUTH
AMUN	UGRSD2158	10505	10619	546	-38	287	38	40	2	4.73	9.5	TOP OF HORUS - NORTH
AMUN	0GR3D2136	10303	10019	540	-30	201	42	45.25	3.25	4.71	15.3	TOP OF HORUS - NORTH
AMUN	UGRSD2145	10083	10499	625	-39	245	188.5	191.6	3.1	9.25	28.7	TOP OF HORUS - SOUTH
AMUN	UGRSD2162	10083	10499	625	-53	294	137	139	2	5.85	11.7	TOP OF HORUS - SOUTH
AMUN	0GR3D2102	10063	10499	625	-55	294	216	218	2	5.19	10.4	TOP OF HORUS - SOUTH
AMUN	UGRSD0321	10047	10489	847	-57	68	166	167	1	5.79	5.8	AMUN
AMUN	UGRSD2165	10083	10499	625	-72	237	341	343.45	2.45	24.31	59.6	HORUS DEEPS
BAST	UGRSD3136	10795	10596	674	-20	98	62.50	67.00	4.50	9.46	42.6	BAST
BAST	UGRSD3154	10946	10666	603	24	85	34.95	36.00	1.05	5.96	6.3	BAST
BAST	UGRSD3167	10943	10628	675	-72	43	31.00	32.00	1.00	8.27	8.3	BAST
BAST	UGRSD3200	10795	10596	674	-36	95	35	36		27.4	27.4	BAST
BAST	0GRSD3200	10795	10596	674	-36	95	140	141	1	8.02	8.0	BAST
BAST	UGRSD3176	10885	10566	678	66	183	36	37	1	7.13	7.1	BAST
BAST	UGRSD3212	10860	10637	627	-45	335	22.00	23.00	1.00	7.38	7.4	BAST
BAST	UGRSD3280	11125	10676	623	-40	216	137.00	140.20	3.20	24.11	77.2	BAST

2021 SIGNIFICANT DRILL INTERCEPTS

PTAH UNDERGROUND DRILL RESULTS > 2M

Zone ID	Hole ID	Hole Northing	Hole Easting	Hole RL	Hole Dip	Hole Azimuth	Depth (From)	Depth (To)	Interval (m)	Grade (Au g/t)	GM	Target
PTAH							185.00	195.00	10.00	6.04	60.4	PTAH KEEL
PTAH	UGRSD3140	11350	10721	619	-76	341	211.00	212.00	1.00	6.76	6.8	PTAH KEEL
PTAH							245.00	256.00	11.00	10.99	120.9	PTAH KEEL
PTAH	UGRSD3192	10752	10559	674	-21	96	136.35	138.00	1.65	190.29	314.0	HG VQ ALONG WESTERN CONTACT
PTAH	UGRSD3204	11346	10727	621	-18	85	167.00	168.00	1.00	5.68	5.7	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3168	10940	10628	675	-50	36	30.00	31.00	1.00	8.00	8.0	PTAH WESTERN STOCK-WORKS
PTAH	UGRSD3177	10889	10564	678	62	325	14	17	3	6.43	19.3	PTAH WESTERN STOCK-WORKS
PTAH	UGRSD3205	11346	10727	621	-12	84	211	212	1	8.66	8.7	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3232	10982	10606	607	-31	333	81.5	82.1	0.6	18.5	11.1	PTAH WESTERN STOCK-WORKS
PTAH	UGRSD3251						221	225	4	5.44	21.8	PTAH KEEL
PTAH	UGRSD3251						234	235		5.4	5.4	PTAH KEEL
PTAH	INCLUDING						247	249	2	16.8	33.6	PTAH KEEL
PTAH	INCLUDING	11131	10679	623	-56	10	254	256	2	8.28	16.6	PTAH KEEL
PTAH	INCLUDING						261	265	4	10.52	42.1	PTAH KEEL
PTAH	INCLUDING						267	278	11	15.51	170.6	PTAH KEEL
PTAH	INCLUDING						281	282	1	10.8	10.8	PTAH KEEL
PTAH	UGRSD3252						213	214	1	5.37	5.4	PTAH KEEL
PTAH	UGRSD3252						225	226		6.29	6.3	PTAH KEEL
PTAH	UGRSD3252						236	238	2	9.34	18.7	PTAH KEEL
PTAH	UGRSD3252	11131	10679	623	-50	7	249	252	3	6.52	19.6	PTAH KEEL
PTAH	UGRSD3252	11131	10079	023	-50		268	271	3	6.26	18.8	PTAH KEEL
PTAH	UGRSD3252						279	280		16.7	16.7	PTAH KEEL
PTAH	UGRSD3252						315	321	6	4.9	29.4	PTAH KEEL
PTAH	UGRSD3252						329	334	5	10.74	53.7	PTAH KEEL
PTAH	UGRSD3293	11345	10726	619	-22	95	185	189	4	4.81		PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3294	11345	10726	619	-28	88	143	147	4	4.53	18.1	PTAH WESTERN STOCK-WORKS
PTAH	UGRSD3295	11345	10726	619	-32	96	149	158	9	11.45	103.1	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3295	11345	10726	619	-32	90	167	169	2	5.37	10.7	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3300	11345	10726	619	-64	87	148	150	2	9.8	19.6	PTAH KEEL
PTAH	UGRSD3308	11134	10682	623	-58	32	111	112	1	38.6	38.6	PTAH KEEL
PTAH	UGRSD0568	11143	10696	869	-63	104	39.00	40.00	1.00	7.91	7.9	PTAH NW STOCK-WORKS
PTAH	UGRSD3282	11127	10677	623	-80	272	41.00	41.80	0.80	31.60	25.3	PTAH WESTERN STOCK-WORKS
PTAH	UGRSD3299	11345	10726	619	-50	99	173.00	175.90	2.90	12.90	37.4	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3301	11345	10726	619	-58	101	125.20	126.00	0.80	7.44	6.0	PTAH EASTERN STOCK-WORKS
PTAH	UGRSD3302	11345	10726	619	-76	86	187.00	188.00	1.00	9.10	9.1	PTAH KEEL
PTAH	UGRSD3303	11345	10726	619	-68	105	116.00	118.00	2.00	23.88	47.8	PTAH KEEL
FIAIT	UGK3D3303	11343	10720	019	-00	105	133.00	135.00	2.00	6.16	12.3	PTAH KEEL
PTAH	UGRSD3304	11348	10727	619	-40	68	140.00	141.00	1.00	5.15	5.2	PTAH EASTERN STOCK-WORKS

