## 2 EOUINox GOLD

## The Premier Americas Gold Producer

MINERAL RESERVES \& MINERAL RESOURCES November 9, 2020

## Proven \& Probable Mineral Reserves

| Mine/Project | Proven |  |  | Probable |  |  | Proven and Probable |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Tonnes (kt) | Grade (g/t) | Contained gold (koz) | Tonnes <br> (kt) | Grade (g/t) | Contained gold (koz) | Tonnes (kt) | Grade ( $\mathrm{g} / \mathrm{t}$ ) | Contained gold (koz) |
| Aurizona | 12,399 | 1.51 | 600 | 7,379 | 1.51 | 358 | 19,778 | 1.51 | 958 |
| Castle Mountain | 136,611 | 0.58 | 2,559 | 60,977 | 0.51 | 1,004 | 197,589 | 0.56 | 3,563 |
| Mesquite | 115 | 1.05 | 4 | 37,700 | 0.54 | 654 | 37,815 | 0.54 | 658 |
| Los Filos | 26,168 | 0.91 | 768 | 78,052 | 1.44 | 3,626 | 104,220 | 1.31 | 4,395 |
| Leach pad inventory |  |  |  |  |  | 114 |  |  | 114 |
| RDM | 5,647 | 0.73 | 133 | 19,079 | 1.08 | 656 | 24,726 | 0.99 | 789 |
| Fazenda | 2,632 | 1.77 | 150 | 2,756 | 1.91 | 169 | 5,387 | 1.84 | 319 |
| Pilar | 961 | 1.51 | 47 | 6,044 | 1.13 | 219 | 7,005 | 1.18 | 266 |
| Santa Luz | 21,578 | 1.39 | 966 | 3,361 | 1.01 | 109 | 24,939 | 1.34 | 1,075 |
| Total Proven and Probable |  |  | 5,227 |  |  | 6,909 |  |  | 12,137 |

## Measured \& Indicated Mineral Resources

| Mine | Measured |  |  | Indicated |  |  | Measured and Indicated |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Tonnes (kt) | Grade (g/t) | Contained gold (koz) | Tonnes (kt) | Grade (g/t) | Contained gold (koz) | Tonnes (kt) | Grade (g/t) | Contained gold (koz) |
| Aurizona | 14,264 | 1.52 | 697 | 20,066 | 1.70 | 1,097 | 34,330 | 1.62 | 1,793 |
| Castle Mountain | 160,711 | 0.58 | 2,989 | 81,377 | 0.51 | 1,344 | 242,089 | 0.56 | 4,333 |
| Mesquite | 165 | 0.85 | 5 | 110,644 | 0.44 | 1,567 | 110,809 | 0.44 | 1,571 |
| Los Filos | 114,631 | 0.77 | 2,851 | 211,678 | 1.02 | 6,922 | 326,309 | 0.93 | 9,773 |
| RDM | 3,195 | 0.77 | 79 | 36,107 | 1.02 | 1,181 | 39,303 | 1.00 | 1,259 |
| Fazenda | 4,870 | 2.17 | 339 | 2,670 | 2.55 | 219 | 7,540 | 2.3 | 558 |
| Pilar | 2,389 | 3.50 | 269 | 13,479 | 2.13 | 922 | 15,868 | 2.33 | 1,191 |
| Santa Luz | 31,063 | 1.36 | 1,362 | 9,696 | 1.96 | 610 | 40,760 | 1.54 | 1,971 |
| Total Measured and Indicated | 331,288 |  | 8,591 | 485,717 |  | 13,860 | 817,008 |  | 22,449 |

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## Inferred Mineral Resources

| Mine | Tonnes (kt) | Grade (g/t) | Contained Gold <br> (koz) |
| :--- | :---: | :---: | :---: |
| Aurizona | 17,267 | 1.98 | 1,100 |
| Castle Mountain | 171,395 | 0.40 | 2,210 |
| Mesquite | 73,980 | 0.32 | 752 |
| Los Filos | 98,204 | 0.83 | 2,633 |
| RDM | 8,305 | 1.50 | 401 |
| Fazenda | 6,040 | 2.45 | 476 |
| Pilar | 20,399 | 3.21 | 2,108 |
| Santa Luz | 7,265 | 2.07 | 483 |
| Total Inferred | 402,855 |  |  |

## Technical Disclosure

Cautionary Note to U.S. Investors Concerning Estimates of Reserves and Resources. These estimates have been prepared in accordance with the requirements of Canadian securities laws, which differ from the requirements of U.S. securities laws. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in NI 43101 and recognized by Canadian securities laws but are not defined terms under the U.S. Securities and Exchange Commission ("SEC") Guide 7 ("SEC Guide 7") or recognized under U.S. securities laws. U.S. investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be upgraded to mineral reserves. While an "inferred mineral resource" has a great amount of uncertainty as to its existence and as to its economic and legal feasibility, it can be reasonably expected that the majority of "inferred mineral resources" could be upgraded to "indicated mineral resources" with continued exploration. Under Canadian securities laws, estimates of "inferred mineral resources" may not form the basis of feasibility or pre-feasibility studies. U.S. investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. In addition, the definitions of "proven mineral reserves" and "probable mineral reserves" under CIM standards differ in certain respects from the standards of the SEC. Accordingly, these mineral reserve and resource estimates and related information may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder, including SEC Guide 7.

Qualified Persons. The technical information in this document has been reviewed and approved by Doug Reddy, P.Geo., Equinox Gold's COO and by Scott Heffernan, MSc, P.Geo., Equinox Gold's EVP Exploration, who are Qualified Persons under National Instrument 43-101 for Equinox Gold.

National Instrument 43-101. Unless otherwise stated, scientific and technical information concerning the Los Filos Mine Complex is summarized, derived, or extracted from the "Independent Technical Report for the Los Filos Mine Complex, Mexico" by SRK Consulting (Canada) Inc., dated March 11, 2019 with an effective date of October 31, 2018. The Los Filos technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the profile of Leagold Mining Corporation on SEDAR at www.sedar.com. Unless otherwise stated, scientific and technical information concerning the Mesquite Mine is summarized, derived, or extracted from the "Technical Report on the Mesquite Gold Mine, Imperial County, California, U.S.A." prepared by AGP Mining Consultants Inc. with an effective date of December 31, 2019. The Mesquite technical report has been filed with Canadian securities regulatory authorities and is available for review on the Company's website and on the Equinox Gold profile on SEDAR at www.sedar.com. Mesquite Mineral Reserve and Mineral Resources were updated as at June 30, 2020 with the results announced in a press release dated October 8, 2020 which is available on Equinox Gold's website, on SEDAR at www.sedar.com and on EDGAR at www.sec.gov/edgar. Unless otherwise stated, scientific and technical information concerning the Aurizona Mine is summarized, derived, or extracted from the "Technical Report on the Aurizona Gold Mine" prepared by AGP Mining Consultants Inc., dated April 27, 2020 with an effective date of January 24, 2020. The Aurizona technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Unless otherwise stated, scientific and technical information concerning the Fazenda Mine is summarized, derived, or extracted from the "Technical Report on the Fazenda Brasileiro Mine, Bahia State, Brazil" by Roscoe Postle Associates Inc., dated March 26, 2020 with an effective date of May 31, 2018. The Fazenda technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Unless otherwise stated, scientific and technical information concerning the RDM Mine is summarized, derived, or extracted from the "Technical Report on the Riacho dos Machados Gold Mine, Minas Gerais, Brazi"" by Roscoe Postle

Associates Inc., dated March 27, 2020 with an effective date of May 31, 2018. The RDM technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Unless otherwise stated, scientific and technical information concerning the Pilar Mine is summarized, derived, or extracted from the "Technical Report on the Pilar Operations, Goiás State, Brazi"" by Roscoe Postle Associates Inc., dated March 26, 2020 with an effective date of May 31, 2018. The Pilar technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Unless otherwise stated, scientific and technical information concerning the Castle Mountain Mine is summarized, derived, or extracted from the "NI 43-101 Technical Report on the Preliminary Feasibility Study for the Castle Mountain Project" prepared by Kappes, Cassiday and Associates with an effective date of July 16, 2018. The Castle Mountain technical report has been filed with Canadian securities regulatory authorities and is available for review on Equinox Gold's website, on SEDAR and on EDGAR. Unless otherwise stated, scientific and technical information concerning the Santa Luz Project is summarized, derived, or extracted from the "NI 43101 Technical Report on the Santa Luz Project, Bahia State, Brazil" with an effective date of June 30, 2020 which is jointly being prepared by Roscoe Postle Associates Inc. ("RPA"), now part of SLR Consulting Ltd ("SLR"), Ausenco Engineering Canada Inc. ("Ausenco") and the Equinox Gold Technical Services group. Qualified Persons ("QPs") are Mark Mathisen, C.P.G. and Robert Michaud, P.Eng., both of SLR; Hugo Ribeiro, MAusIMM(CP), Mine Planning and Geology Manager, Santa Luz Mine, for Equinox Gold; and Stephen La Brooy, FAusIMM, and Robert Raponi, P.Eng., both of Ausenco. Mineral Resources were prepared by Mark Mathisen based on the geological model prepared by Equinox Gold geologists, which SLR reviewed and agreed when preparing the block model. Mineral Reserves, mine plan and mining sections of the study were prepared by or under the supervision of Hugo Ribeiro. The metallurgical testwork, process design and process plant information were prepared by or under the supervision of Stephen La Brooy and Robert Raponi. Summary results of the Santa Luz study were press released on November 9, 2020. The study is being summarized into a technical report that will be filed with Canadian securities regulatory authorities before December 24, 2020 and will be available at that time for review on Equinox Gold's website, on SEDAR and on EDGAR.

Readers are reminded that results outlined in the technical reports for each of these projects are preliminary in nature and may include inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no certainty that the mine plans and economic models contained in any of the reports will be realized. Readers are further cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Readers are also advised to refer to the latest annual information form and technical reports of the Company as well as other continuous disclosure documents filed by the Company available at www.sedar.com, for detailed information (including qualifications, assumptions and notes set out accordingly) regarding the mineral reserve and mineral resource information contained on this document.

