

Powering people to choose for climate

Presentation for media

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Hannu Hautala, CEO



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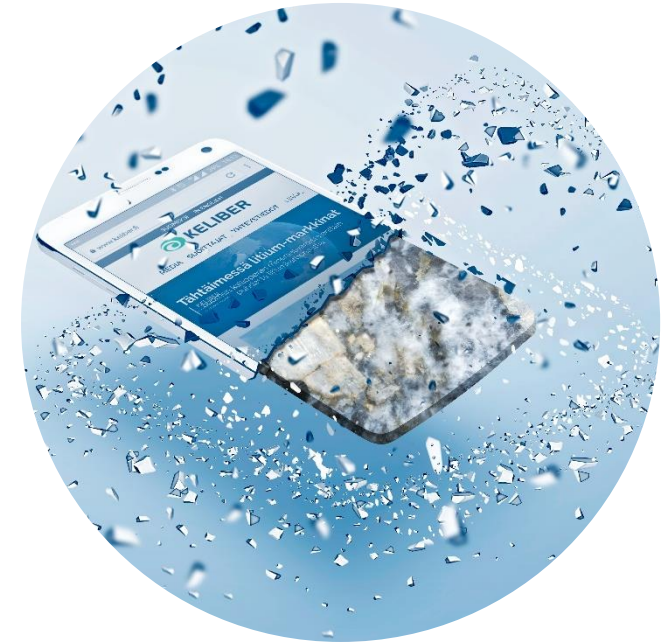
Slowing down the **global warming** and speeding up **digitalization** drive the demand for lithium



**Electrification
of transportation**



**Renewable energy
production, energy storage
systems and grid storage**



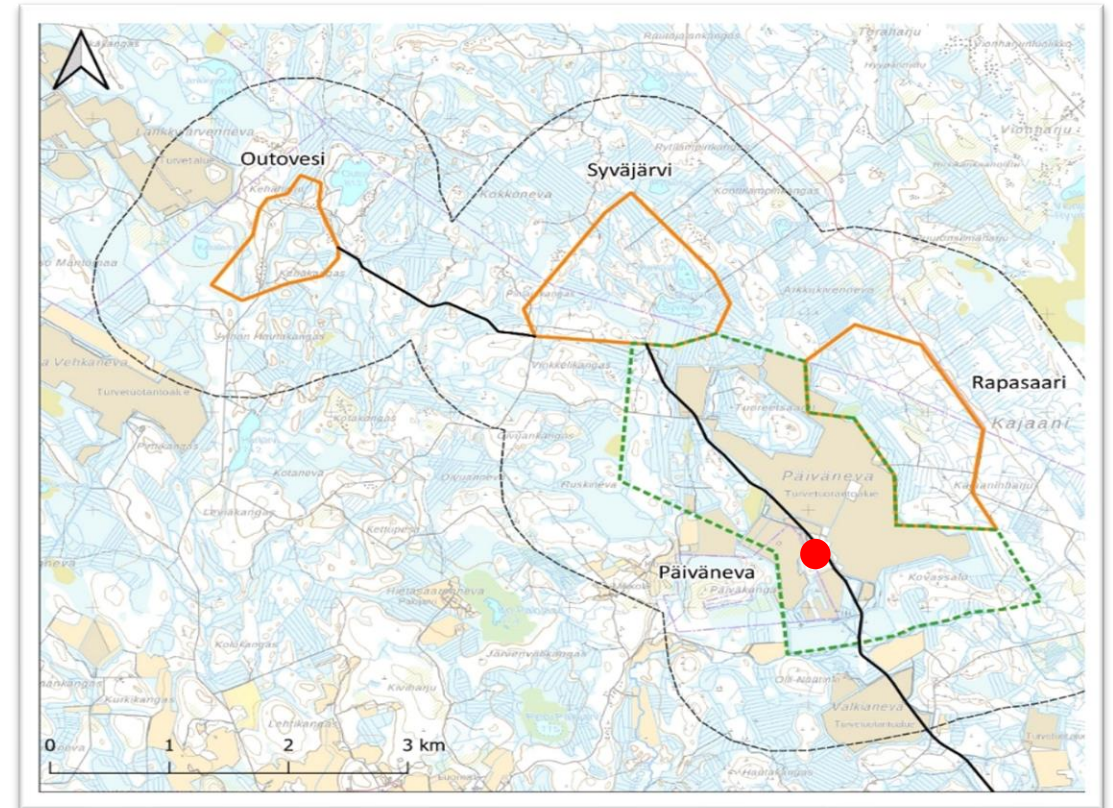
**Electrification of
consumer electronics
and products**

Growing ore reserves

Nearly 50 percent increase in Rapasaari ore reserves in 2019 updates

Ore reserves Keliber Oy (JORC 2012)		
	Million tonnes	Ore grade (Li ₂ O%)
Open pit ore reserves		
Proven	3.041	1.12
Probable	3.539	0.92
Subtotal ore reserves	6.579	1.01
Underground ore reserves		
Proven	0.583	0.86
Probable	2.209	0.92
Subtotal ore reserves	2.792	0.90
Total ore reserves		
Proven	3.624	1.08
Probable	5.748	0.92
Ore reserves grand total	9.372	0.98

The ore reserve estimates have been prepared and reported in accordance with the recommendations of the 2012 Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC 2012). The ore reserve estimates have been done by Pöyry Finland Oy competent persons under the supervision of Ville-Matti Seppä MSc (Geology), EurGeol acting as the qualified person.



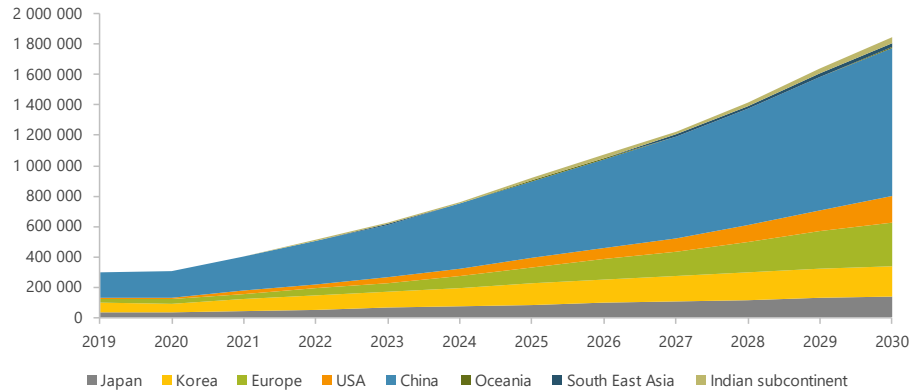
- Kaustinen concentrator plant
- Main mining areas
- Peat production area
- - - Päiväneva production area



Keliber well positioned to supply European battery producers

Strong demand growth of lithium hydroxide in Europe

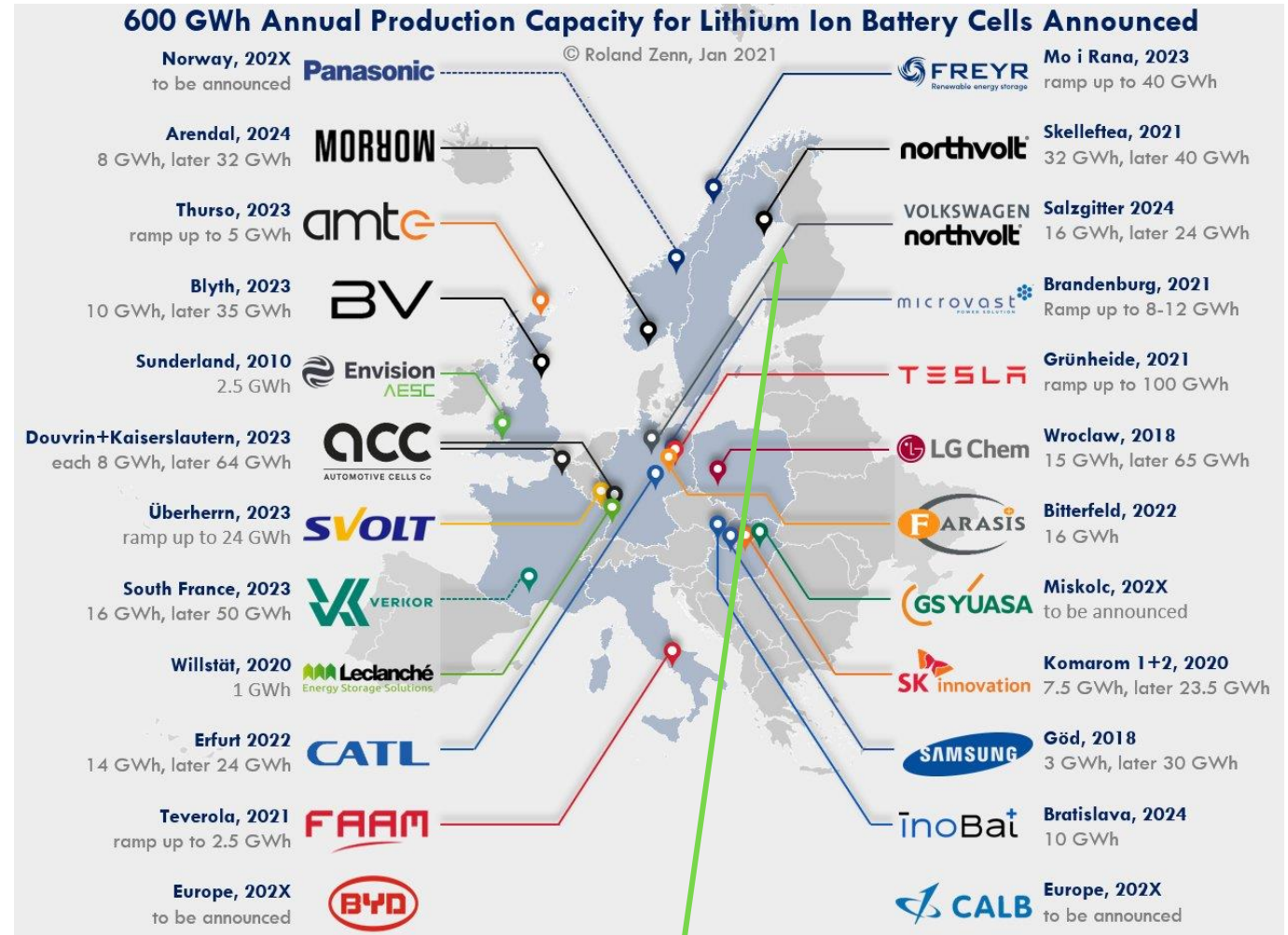
Global consumption of lithium (t/LCE)



Source: Roskill Consulting Group Ltd

Keliber unique selling points:

- **15,000** tonnes of **battery-grade** Keliber lithium hydroxide
- **Fast and reliable deliveries** – port of Kokkola
- European: **no trade barriers** and low geopolitical risks
- Low environmental footprint: CO₂, SO_x
- **Sustainable** process and operation



Source: Roland Zenn, 2021
www.keliber.fi

Keliber's location in Finland

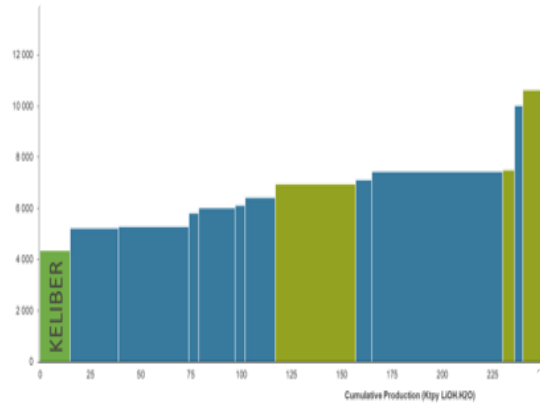


Keliber investment rationale



Electrical vehicles

Huge demand potential and growth outlook for lithium



Attractive business case

Forecast to become global cost leader with post-tax IRR of 22% in 2025



Keliber, the first vertically integrated lithium producer in Europe



Keliber, high purity LiOH for batteries
Technology proven by large-scale pilots

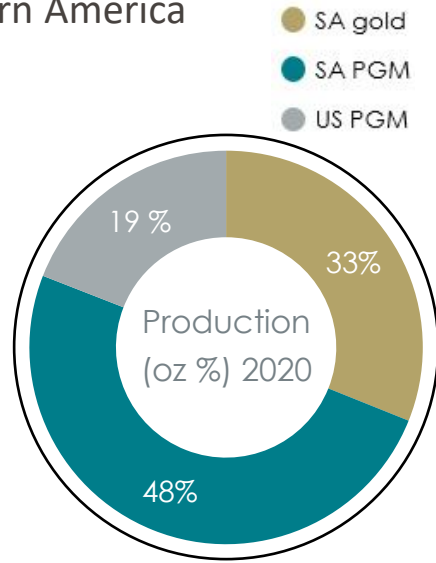
Summary of investment highlights

- Keliber and Sibanye-Stillwater Limited have agreed on additional bridge financing of 40 million euros
- The financing **accelerates Keliber's project** significantly
- The bridge financing will enable
 - work for permitting
 - additional piloting
 - needed engineering
 - recruiting the right talent.
- The financing **increases Keliber's value.**



Sibanye-Stillwater – global precious metals group

- A leading international precious metals mining company, with a diverse portfolio of platinum group metal (PGM) operations: the largest primary producer of platinum and rhodium, second largest producer of palladium, and third ranked gold producer globally.
- Production in South Africa and Northern America
- Revenue USD 7.7 billion (2020 year)
- Market capitalisation USD 14 billion
- Personnel 80 000
- Listed in Johannesburg Stock Exchange (JSE:SSW) and New York (NYSE:SBSW)



Americas assets



US PGM

East Boulder mine (100%)
Reserves: 11.0Moz 2E

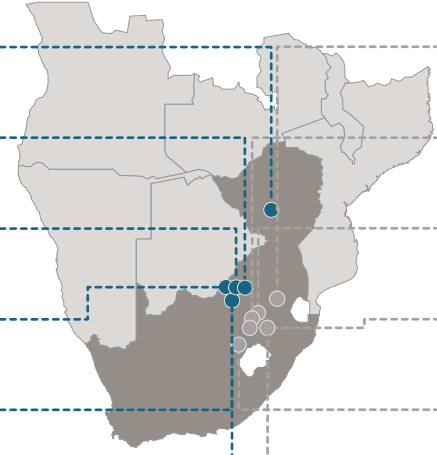
Stillwater mine (100%)
Reserves: 15.9Moz 2E

Marathon project (26.5%)
with Generation mining

Denison project (64.9%)
with Wallbridge Mining

Altar project (100%)
with Aldebaran (in Argentina)

Southern African assets



SA PGM

Mimosa (50%)
Reserves: 1.5Moz 4E

Marikana (100%)⁴
Reserves: 21.6Moz 4E

Platinum Mile (91.7%)
Reserves: n.a.

Rustenburg (100%):
Reserves: 15.4Moz 4E

Kroondal (50%)
Reserves: 1.1Moz 4E

Various SA PGM projects
Resources: 86Moz 4E

SA GOLD

Cooke surface (100%)
Reserves: 0.1Moz Au

Kloof (100%)
Reserves: 4.6Moz Au

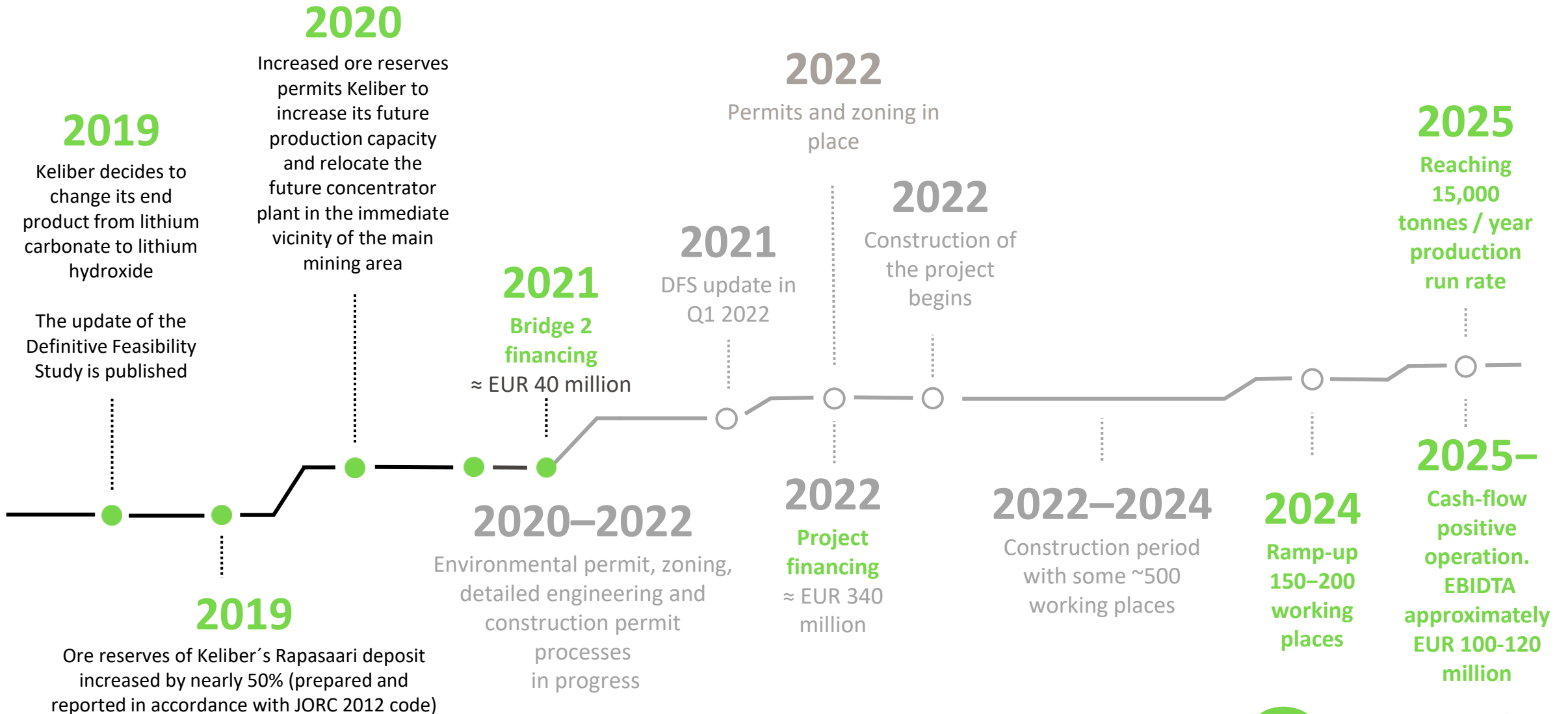
Driefontein (100%)
Reserves: 2.5Moz Au

DRDGOLD (50.1%)
Reserves: 2.8Moz Au

Beatrix (100%)
Reserves: 1.2Moz Au

Various SA gold projects
Reserves: 4.3 Moz Au
Resources: 19.7Moz Au

Financing now ensures favourable market entry timing



sustainable lithium from Europe