

A Leading Senior Gold Producer ...

LOW COSTS, FINANCIAL PERFORMANCE & STRENGTH, SHAREHOLDER RETURNS
WITH EXPLORATION UPSIDE

BMO Global Metals & Mining Conference |

March 1-5, 2021



KIRKLAND LAKE GOLD

FORWARD-LOOKING INFORMATION

Cautionary Note Regarding Forward-Looking Information

The information in this presentation has been prepared as at February 28, 2021. This presentation contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Kirkland Lake Gold with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and include information regarding: (i) changes in Mineral Resource estimates, potential growth in Mineral Resources, conversion of Mineral Resources to proven and probable Mineral Reserves, and other information that is based on forecasts of future operational or financial results, estimates of amounts not yet determinable and assumptions of management; (ii) the amount of future production over any period; (iii) assumptions relating to revenues, operating cash flow and other revenue metrics set out in the Company’s disclosure materials; and (iv) future exploration plans.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect Kirkland Lake Gold’s management’s expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Kirkland Lake Gold believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: the future development and growth potential of the Canadian and Australian operations; the future exploration activities planned at the Canadian and Australian operations and anticipated effects thereof; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation. Exploration results that include geophysics, sampling, and drill results on wide spacings may not be indicative of the occurrence of a mineral deposit. Such results do not provide assurance that further work will establish sufficient grade, continuity, metallurgical characteristics and economic potential to be classed as a category of mineral resource. A mineral resource that is classified as “inferred” or “indicated” has a great amount of uncertainty as to its existence and economic and legal feasibility. It cannot be assumed that any or part of an “indicated mineral resource” or “inferred mineral resource” will ever be upgraded to a higher category of resource. Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into proven and probable reserves. This forward-looking information may be affected by risks and uncertainties in the business of Kirkland Lake Gold and market conditions. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by Kirkland Lake Gold, including its annual information form for the year ended December 31, 2020, and the financial statements and related MD&A for the financial year ended December 31, 2020, which are filed with the securities regulatory authorities in certain provinces of Canada and available at www.sedar.com.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Kirkland Lake Gold has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. Kirkland Lake Gold does not intend, and do not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

All dollar amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Use of Non-IFRS Measures

This Presentation refers to average realized price, operating costs, operating costs per ounce sold, all-in sustaining cost (“AISC”) per ounce of gold sold, free cash flow, sustaining capital expenditures and growth capital expenditure because certain readers may use this information to assess the Company’s performance and also to determine the Company’s ability to generate cash flow and meet its expenditure requirements. This data is furnished to provide additional information and are non-IFRS measures and do not have any standardized meaning prescribed by International Financial Reporting Standards (“IFRS”). These measures should not be considered in isolation as a substitute for measures of performance prepared in accordance with IFRS and are not necessarily indicative of operating costs presented under IFRS. Refer to each Company’s most recent MD&A for a reconciliation of these measures. The most comparable IFRS Measure for operating cash costs, operating cash costs per ounce sold and AISC per ounce sold is production costs as presented in the Consolidated Statements of Operations and Comprehensive Income, while total additions and construction in progress are the most comparable measures for sustaining and growth capital expenditures.

OTHER CAUTIONARY DISCLOSURES

Cautionary Note to U.S. Investors - Mineral Reserve and Resource Estimates

All resource and reserve estimates included in this presentation or documents referenced in this news release have been prepared in accordance with Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") - CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). NI 43-101 is a rule developed by the Canadian Securities Administrators, which established standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" are Canadian mining terms as defined in accordance with NI 43-101 and the CIM Standards. These definitions differ materially from the definitions in SEC Industry Guide 7 ("SEC Industry Guide 7") under the United States Securities Act of 1933, as amended, and the Exchange Act.

In addition, the terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in and required to be disclosed by NI 43-101 and the CIM Standards; however, these terms are not defined terms under SEC Industry Guide 7 and are normally not permitted to be used in reports and registration statements filed with the U.S. Securities and Exchange Commission (the "SEC"). Investors are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into reserves. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in very limited circumstances. Investors are cautioned not to assume that all or any part of a mineral resource exists, will ever be converted into a mineral reserve or is or will ever be economically or legally mineable or recovered.

Qualified Persons

Natasha Vaz, P.Eng., Senior Vice President, Technical Services and Innovation is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Reserves technical information and data for the Canadian Assets (excluding Detour) included in this presentation.

Eric Kallio, P. Geo., Senior Vice President, Exploration is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Resource technical information and data for the Canadian Assets (excluding Detour) included in this presentation.

Andre Leite, P.Eng., AUSIMM CP (MIN), MEng, Mine Technical Services Manager is a "qualified person" as defined in NI 43-101 and has reviewed and approved disclosure of the Mineral Reserves and Mineral Resources technical information and data for Detour included in this presentation.



- Three high-quality producers in low-risk jurisdictions
- Highly profitable, generate substantial FCF
- Significant value creation potential through continued exploration success

Fosterville



Macassa



Detour Lake





RESPONSIBLE GOLD MINING AT KIRKLAND LAKE GOLD

- **Governance**
 - Ethical conduct; Understanding our Impacts; Managing our Supply Chain
- **Social**
 - Health and Safety; Human and Labour Rights; Enhancing our Communities
- **Environment**
 - Environmental Stewardship; Biodiversity, Land Use, Mine Closure; Water, Energy, Climate Change

ESG – SIGNIFICANT PROGRESS IN 2020



KIRKLAND LAKE GOLD



- Published second consolidated Sustainability Report
- Adopted World Gold Council's Responsible Mining Principals
 - Completed Year One External Assurance
- Finalized policies and standards on Human Rights, Supplier Code of Conduct and Grievance Resolution
- Verified that all active tailings facilities meet or exceed all MAC/CDA and ANCOLD guidelines
- Received Tom Peters Memorial Mine Reclamation Award
- Achieved greenhouse gas ("GHG") emissions well below industry averages, Macassa among lowest in industry
- Macassa purchased five 50-tonne battery-powered underground haul truck in 2020, with first delivered in Q1 2021
- Launched donation program to support local health care agencies and community support groups



HIGH-QUALITY ASSETS IN CANADA AND AUSTRALIA

Highly profitable operations, three of the most compelling exploration stories



Fosterville¹

Reserves: 1.8 Mozs @ 15.4 g/t
Robbin's Hill: 180 kozs @ 5.3 g/t
Production: 640.5 kozs FY 2020
Guidance: 400 – 425 kozs in 2021, 325 – 400 kozs 2022 and 2023⁴

Exploration: Large mineralized systems at Lower Phoenix, Cygnet, Robbin's Hill and Harrier;
Significant potential for additional high-grade zones



Macassa¹

Reserves: 2.3 Mozs @ 20.1 g/t: 86 Kozs @ 8.7 g/t near surface
Production: 183.0 kozs FY 2020³
Guidance: 220 – 255 kozs 2021, 295 – 325 kozs 2022, 400 – 425 kozs 2023⁴
Key project: New #4 Shaft to be completed in late 2022

Exploration: SMC continues to grow, high-grade mineralization intersected along both Amalgamated and Main Breaks

Detour¹

Reserves:

Above 0.5 g/t cut off: 13.8 Mozs @ 0.96 g/t
Below 0.5 g/t cut off: 2.0 Mozs @ 0.41 g/t
Production: 516.8 kozs FY 2020^{2,3}
Guidance: 680 – 720 kozs in 2021 – 23, 800 kozs in 2025⁴

Exploration: Increasing evidence that much larger and higher-grade deposit exists than is currently in Mineral Reserves

<u>2020</u>
Production, 1,369,652 oz
Op. cash costs⁽³⁾: \$404/oz
AISC⁽³⁾⁽⁴⁾: \$800/oz

<u>Consolidated Production Guidance</u> ⁽⁵⁾
2021: 1,300 – 1,400 kozs
2022: 1,300 – 1,445 kozs
2023: 1,405 – 1,545 kozs

1) See information on Mineral Reserve and Mineral Resource estimates at end of full presentation and in the press release dated February 25, 2021.

2) For period from January 31, 2020 to December 31, 2020.

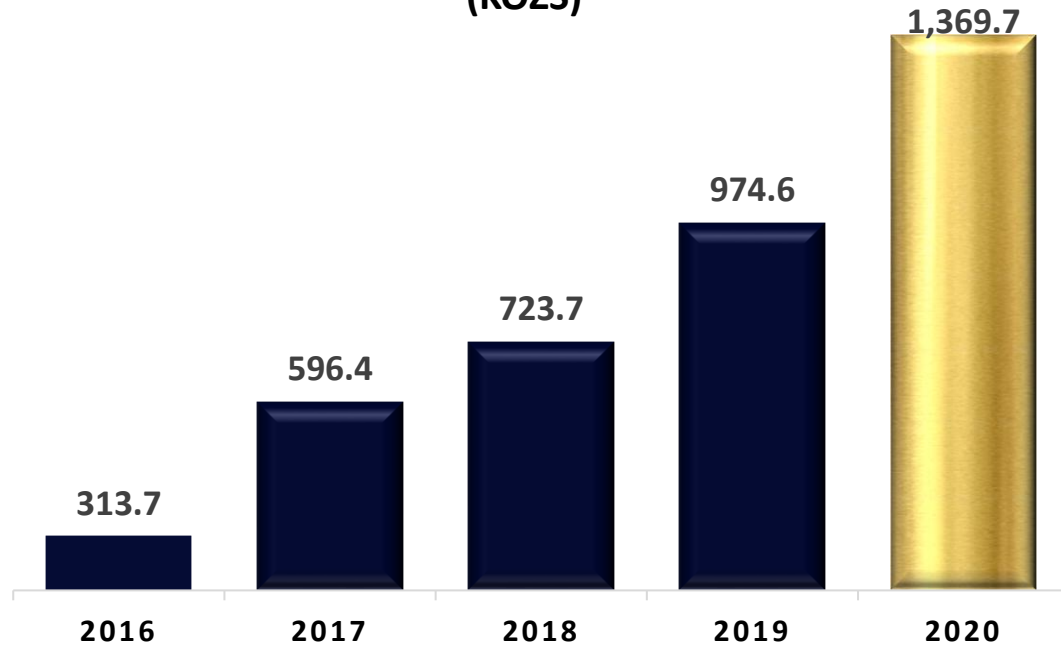
3) See Non-IFRS Measures section in forward-looking statements

4) Refers to all-in sustaining costs

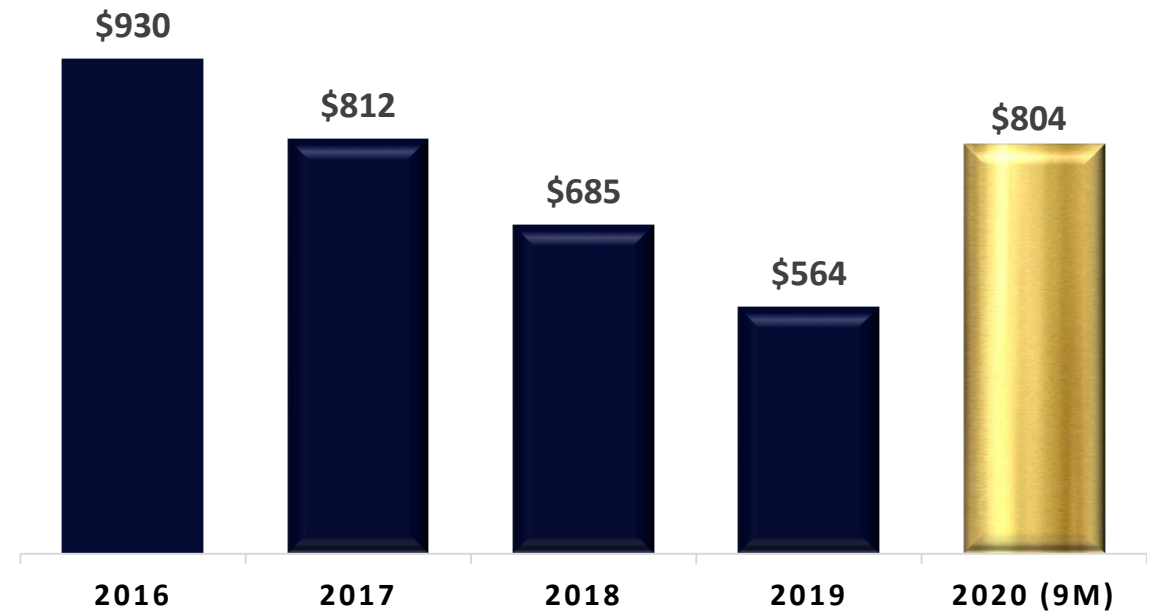
5) See press release dated December 10, 2020 for more information on the Company's 2021 and 3-year production guidance.

STRONG PRODUCTION GROWTH, LOW UNIT COSTS

**STRONG PRODUCTION GROWTH
(KOZS)**



**LOW AISC/OUNCE SOLD¹
(US\$/oz)**



Consolidated Guidance

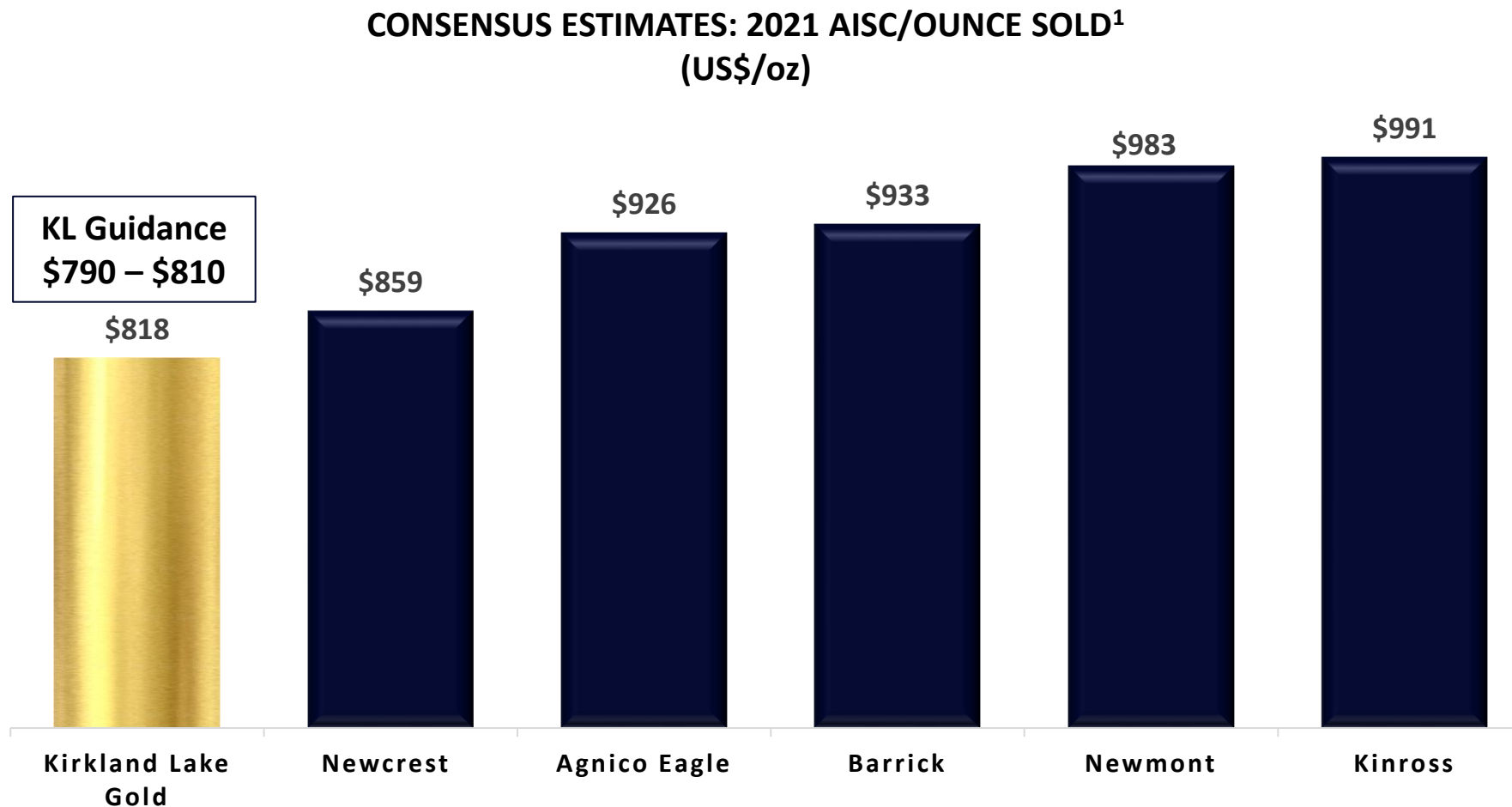
2021: 1,300 – 1,400 kozs

2022: 1,300 – 1,445 kozs

2023: 1,405 – 1,545 kozs

1) Refers to All-In Sustaining Costs per ounce sold (See Non-IFRS Measures section in forward-looking statements slide).

KL: LEADER IN LOW-COST PRODUCTION

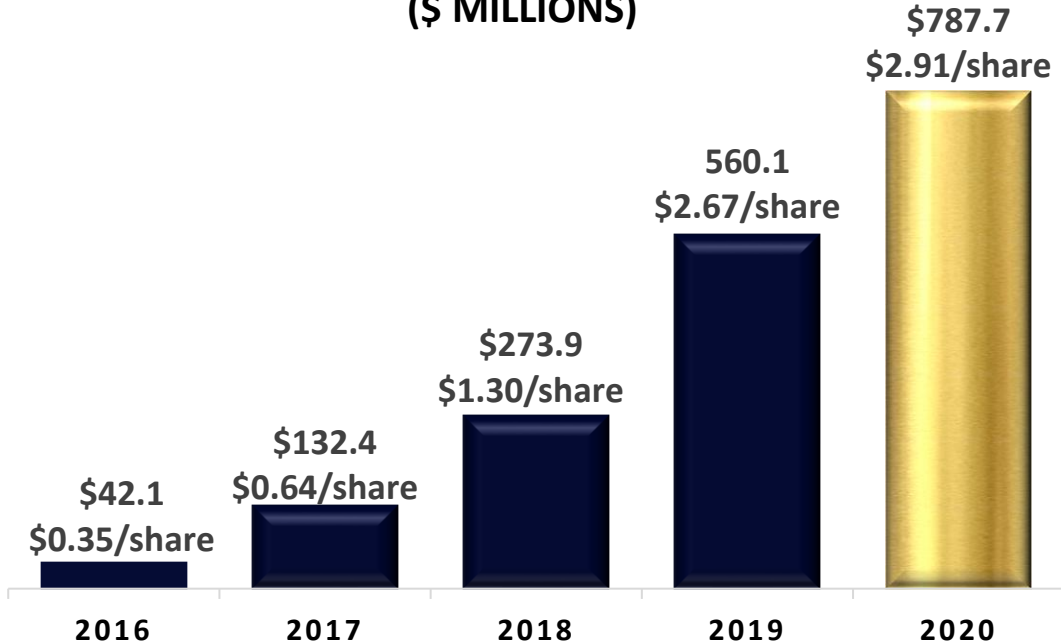


Source: CIBC Global Mining Group – Gold Comps (Feb 1, 2021)

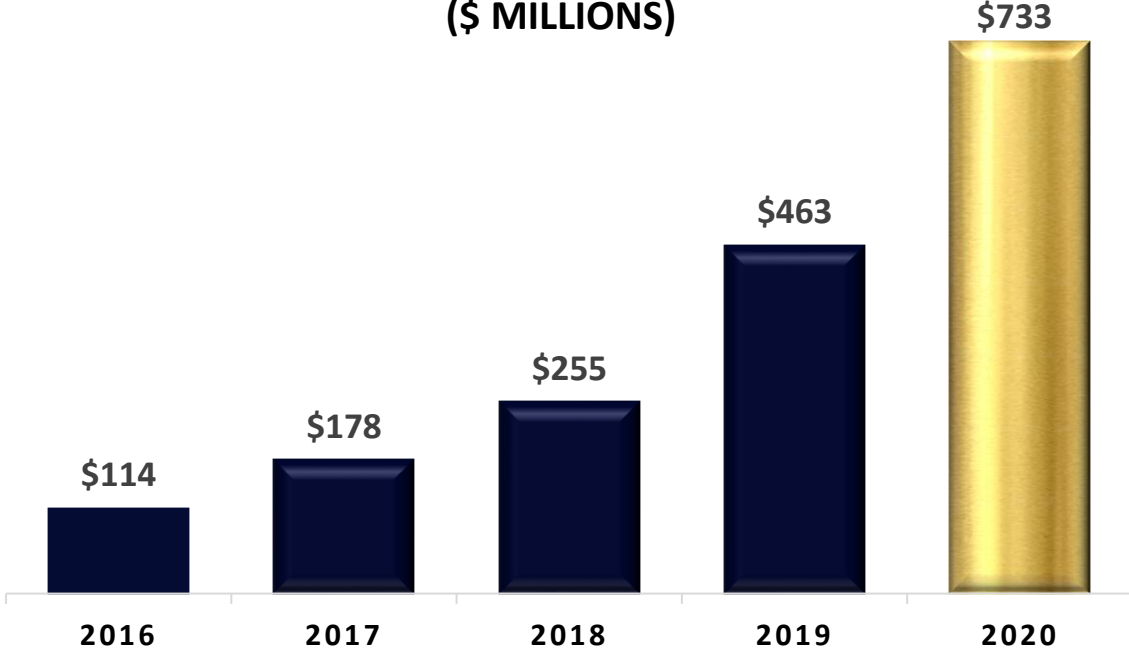
1) Refers to All-In Sustaining Costs per ounce sold (See Non-IFRS Measures section in forward-looking statements slide).

STRONG GROWTH IN EARNINGS AND CASH FLOW

**STRONG EARNINGS GROWTH
(\$ MILLIONS)**



**FREE CASH FLOW ¹
(\$ MILLIONS)**



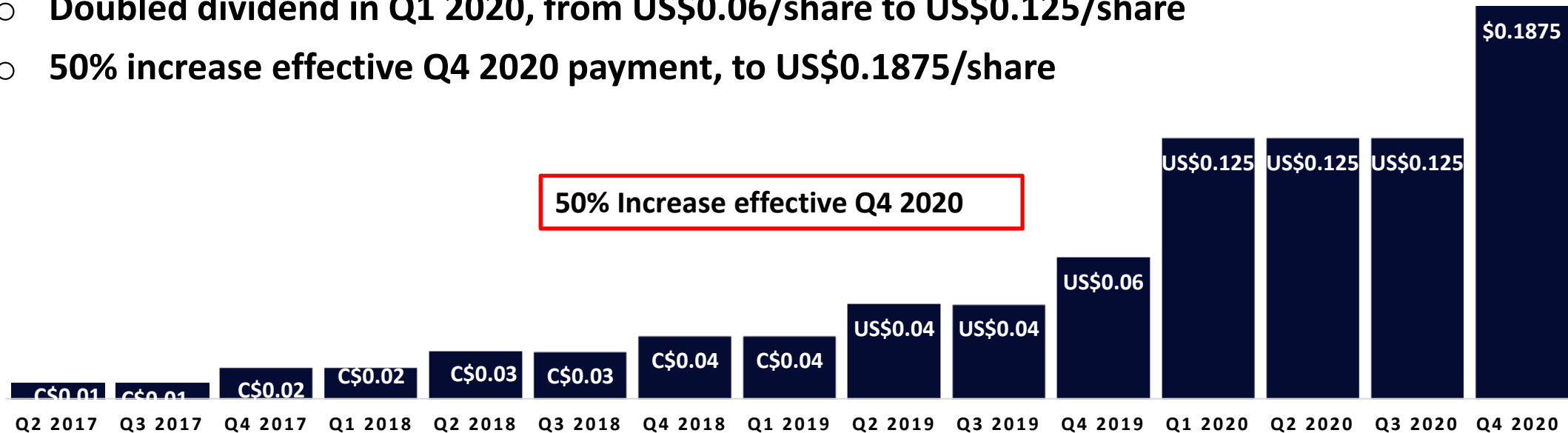
1) See Non-IFRS Measures section in forward-looking statements slide.

SIGNIFICANT FINANCIAL STRENGTH

- **Cash of \$847.6 million with no debt (20% increase from December 31, 2019)**
- **Growth in cash driven by strong free cash flow**
- **\$174.3M from sale of strategic investments**
- **\$75M from strategic alliance with Newmont**
- **\$848.3M returned to shareholders through share repurchases and dividend payments**

RETURNING CAPITAL TO SHAREHOLDERS

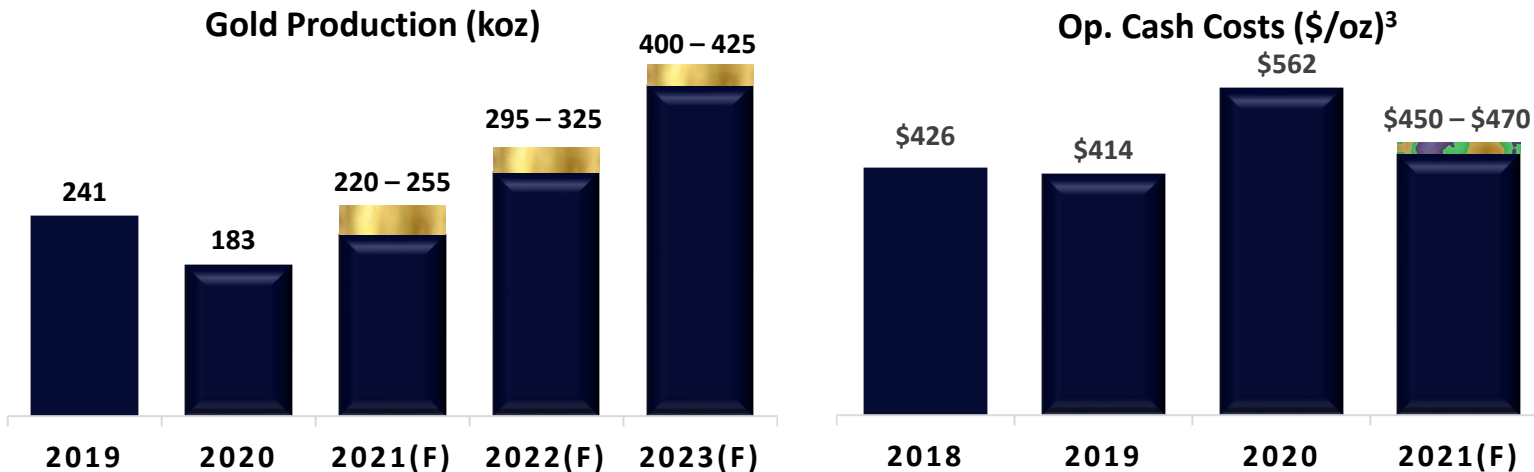
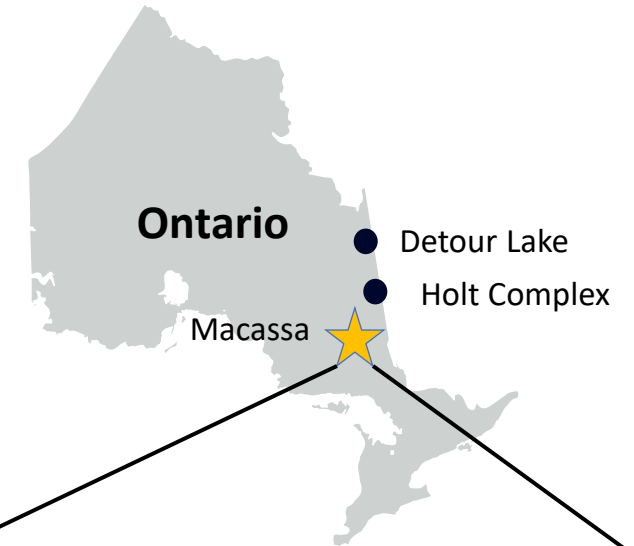
- Returned \$848.3M to shareholders in 2020 through share repurchases and dividends
 - Equates to \$3.16 per share and \$619 per ounce of FY 2020 production
- Repurchased 18,925,900 shares in 2020 for \$732.4 million
 - 1,074,100 shares repurchased in first week of January 2021 for \$46.3 million
 - Company achieved goal of repurchasing 20 million shares as of January 8, 2021
- Quarterly dividend tripled during 2020 reflecting two dividend increases
 - Doubled dividend in Q1 2020, from US\$0.06/share to US\$0.125/share
 - 50% increase effective Q4 2020 payment, to US\$0.1875/share



MACASSA – GROWING TO OVER 400,000 OZ/YEAR

Building a new, modern mine with exceptional upside

- Macassa is a high-grade underground mine located in Ontario, Canada
- High-grade Mineral Reserve base (Reserves & Resource estimates as at Dec. 31 2020)¹
 - Mineral Reserves of 2.3M ozs @ 20.1 g/t, Near Surface: 0.1M ozs @ 8.7 g/t
 - M&I Mineral Resources of 0.7M ozs @ 13.3 g/t, Near Surface: N/A
 - Inferred Mineral Resources of 0.7M ozs @ 17.0 g/t, Near Surface: N/A
- One of the lowest GHG emitters in the world
 - World leader in the use of battery-powered equipment
- Sinking new #4 Shaft – Target completion late 2022
 - Expected to grow gold production to over 400 koz per year at lower unit costs by 2023
- Significant exploration success being achieved
 - Extending South Mine Complex to east and west, identifying high-grade mineralization along the Amalgamated Break, identified new, high-grade corridor along Main Break near new shaft location
- FY 2020 production of 183.0 kozs; FY 2020 op. cash costs³ of \$562/oz, AISC^{2,3} of \$922/oz
 - Reduced operations due to COVID-19, returned to normal workforce level by end of Q2 2020



Refer to Slide 2 “Cautionary Language” regarding forward-looking information

(1) As at December 31, 2020 Refer to Reserve and Resource Statements in Appendix of this presentation and in the press release dated February 25, 2021

(2) Refers to all-in sustaining costs

(3) Example of Non-IFRS measures, see Slide 2 for more information about Non-IFRS measures

(F): Forecast

MACASSA – EXCELLENT PROGRESS WITH MAJOR PROJECTS

Shaft #4 Work Completed Q4 2020:

- Sinking advanced 875' to 4,250' (currently at 4,600')
- \$177M spend to date, on track to meet or beat budget of \$320M
- On target for completion in late 2022
- Currently one month ahead of schedule

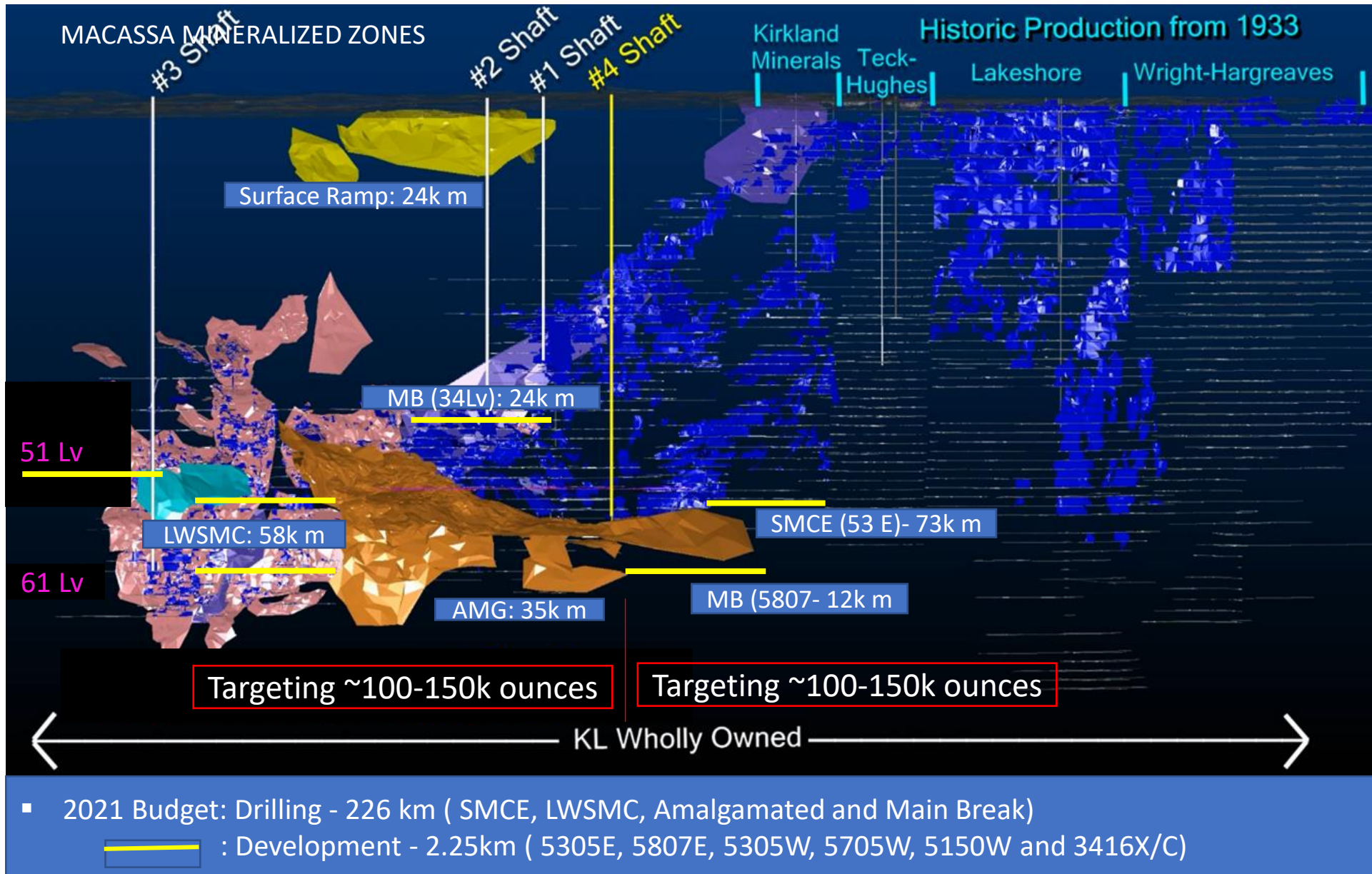
Underground Infrastructure

- Ventilation Upgrades
- New Shop

Mill Enhancements

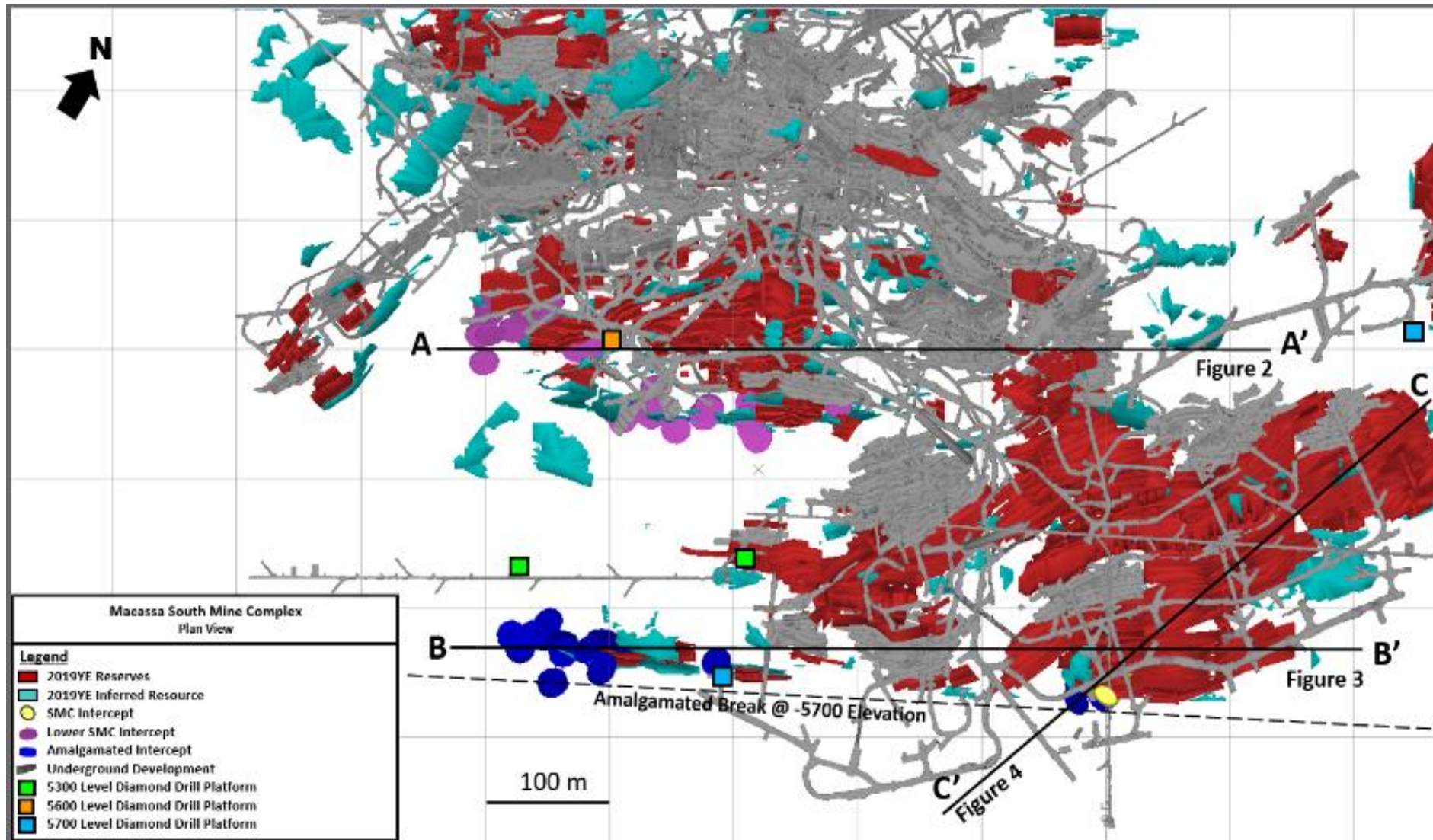
Near-Surface Ramp

MACASSA: TARGETING SMC, AMALGAMATED AND MAIN BREAKS

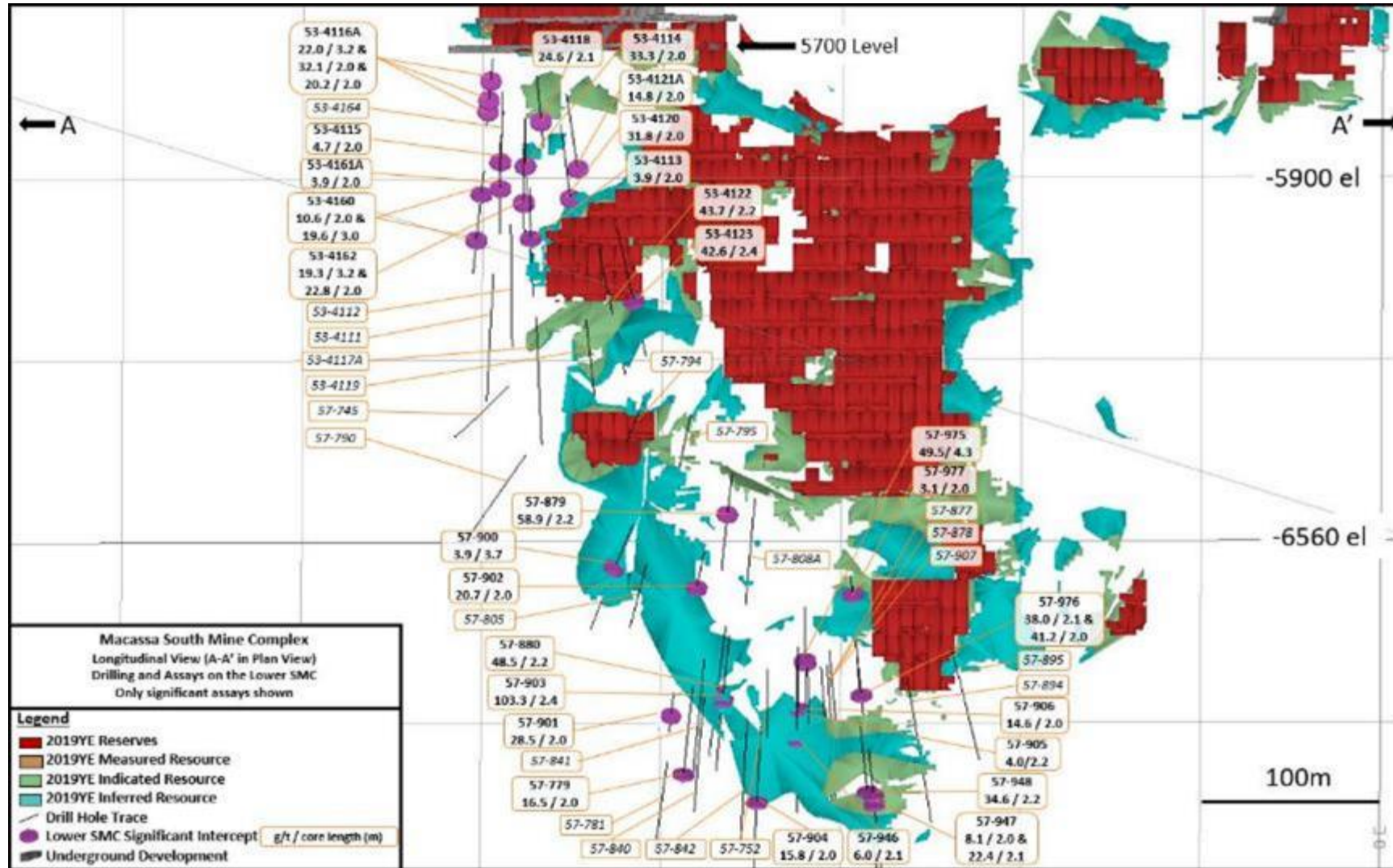


MACASSA: ENCOURAGING DRILL RESULTS

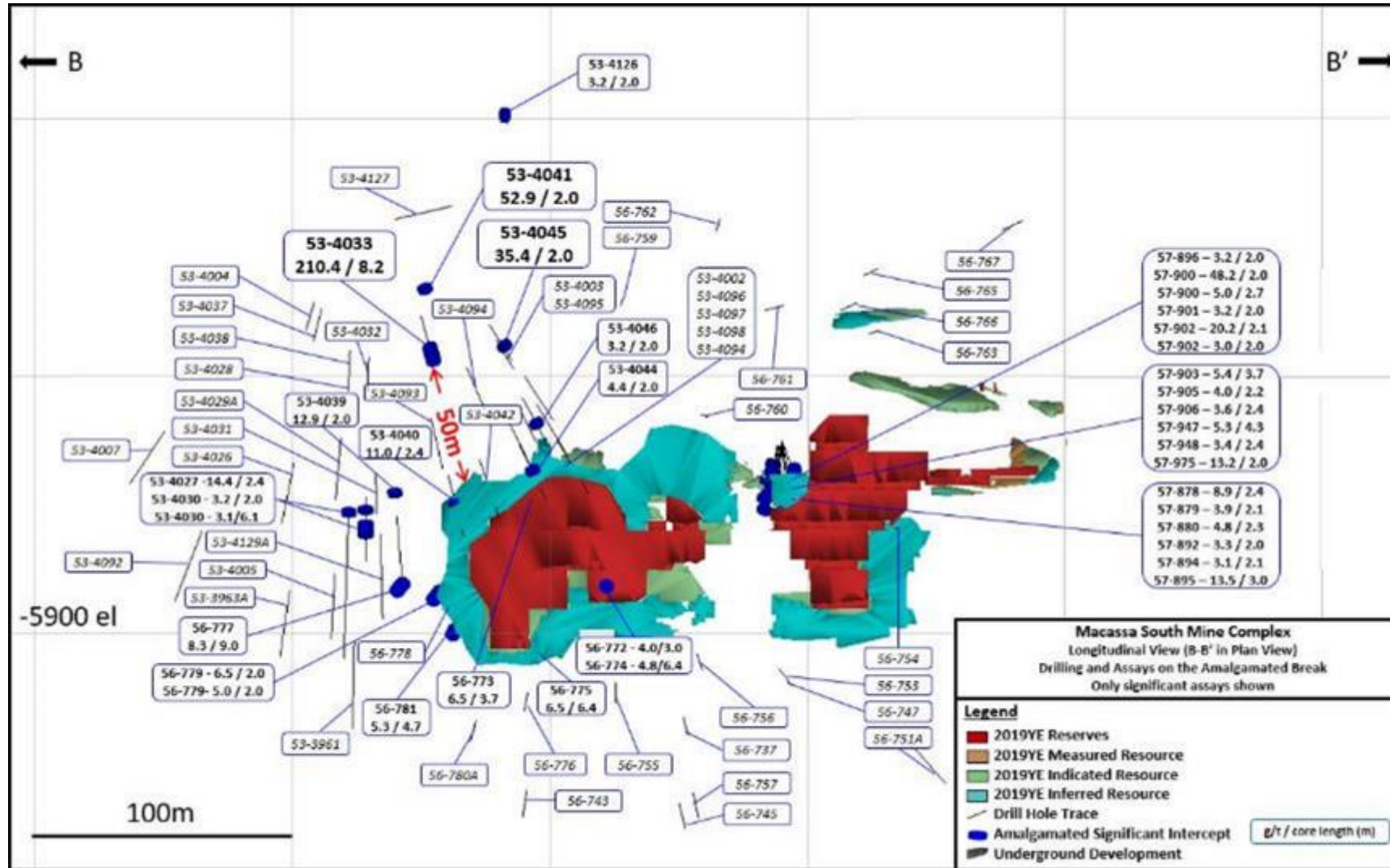
Exceptional Grades Intersected Near Contact of SMC & Amalgamated Break



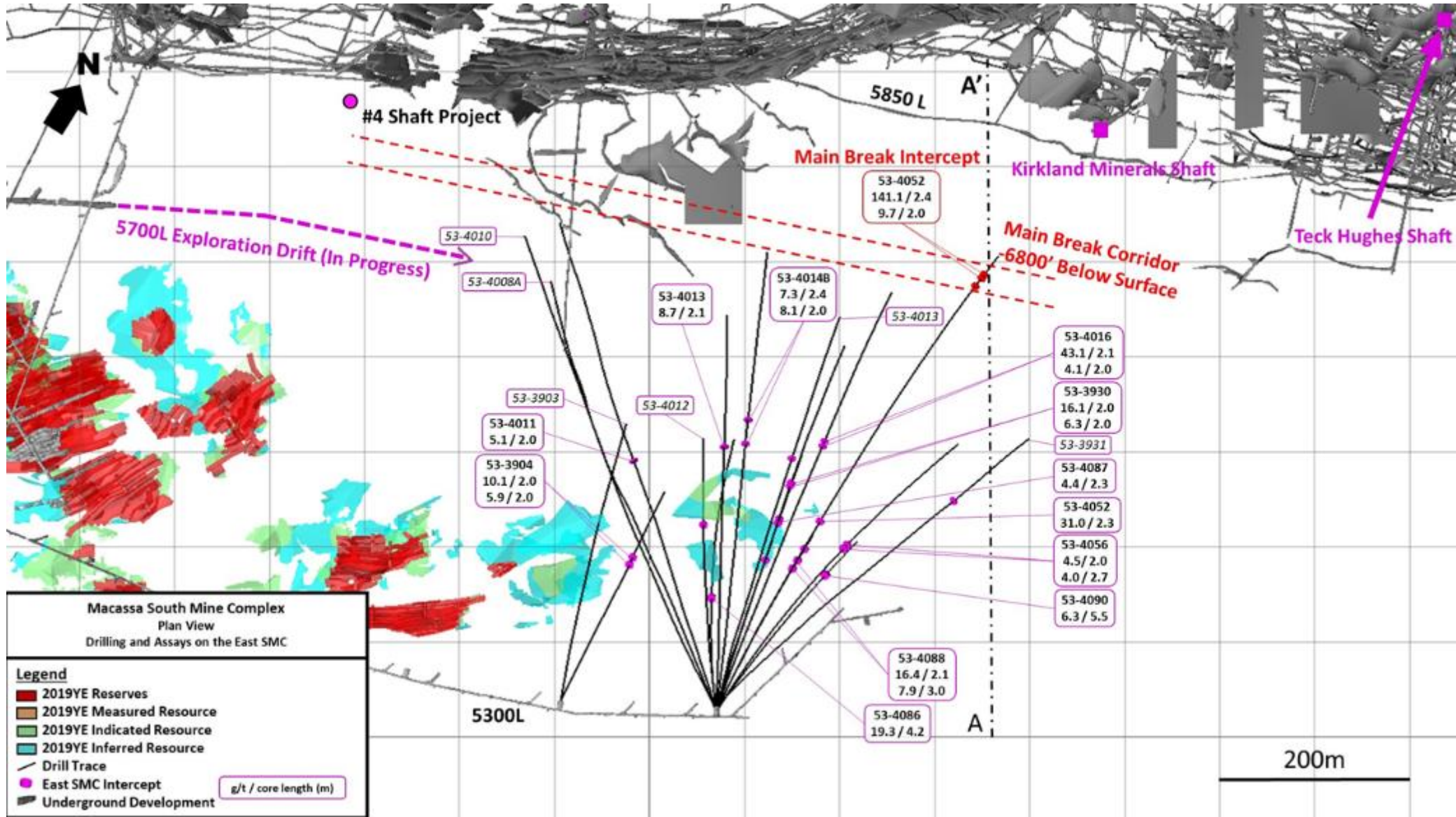
EXPANDING LOWER SMC



ENCOURAGING RESULTS ALONG THE AMALGAMATED BREAK



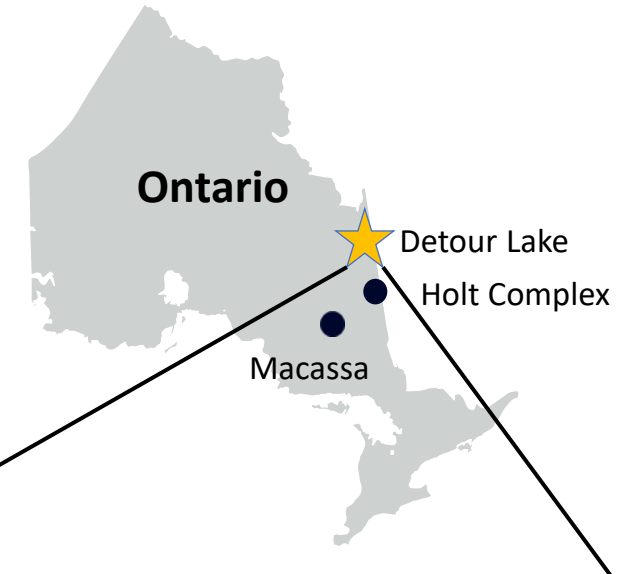
NEW HIGH-GRADE CORRIDOR



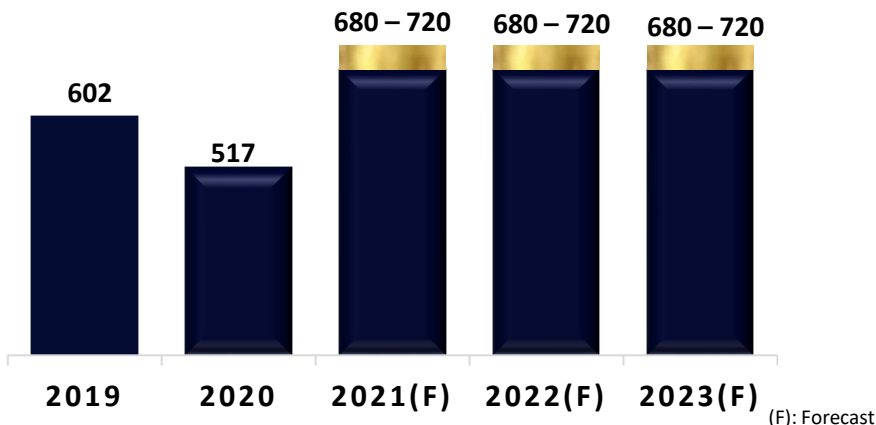
DETOUR LAKE – RIGHT ACQUISITION AT RIGHT TIME

A Large-scale open pit with transformational potential

- **Large base of Mineral Reserve base (Reserves & Resource estimates as at Dec. 31, 2020)¹**
 - Mineral Reserves of 13.8M ozs @ 0.96 g/t, 2.M ozs of low-grade at 0.41 g/t to be mined at end of mine life
 - M&I Mineral Resources of 4.7M ozs @ 1.10 g/t, Underground: 0.5M ozs @ 5.80 g/t
 - Inferred Mineral Resources of 1.5M ozs @ 0.87 g/t, Underground: 0.1M ozs @ 4.35g/t
- **Annual production increasing to 680 – 720 kozs in 2021, with current Mineral Reserve life of well over 20 years**
- **Targeting significant growth in Mineral Reserves through extensive drilling**
 - Growth in reserves to support strong production growth, improved unit costs
 - Achieving exploration success: Saddle Zone (Main and West Pits), 58 N, North Pit, regional exploration upside
- **Generated >40% of KL's total FCF in FY 2020 (\$308 million² in 11 months)**
- **2020 production of 516.8 kozs, 2020 op. cash costs³ of \$625/oz, AISC^{3,4} of \$1,171/oz**



Gold Production (koz)



AISC^{3,4}/oz Sold
2020: \$1,171
2021 Guidance: <\$900

Refer to Slide 2 "Cautionary Language" regarding forward-looking information

(1) As at December 31, 2020 Refer to Reserve and Resource Statements in Appendix of this presentation and in the press release dated February 25, 2021.
 (2) Free cash flow from January 31, 2020 to December 31, 2020, excludes non-recurring transaction and restructuring costs.
 (3) Example of Non-IFRS measures, see Slide 2 for more information about Non-IFRS measures.
 (4) Refers to all-ins sustaining costs.

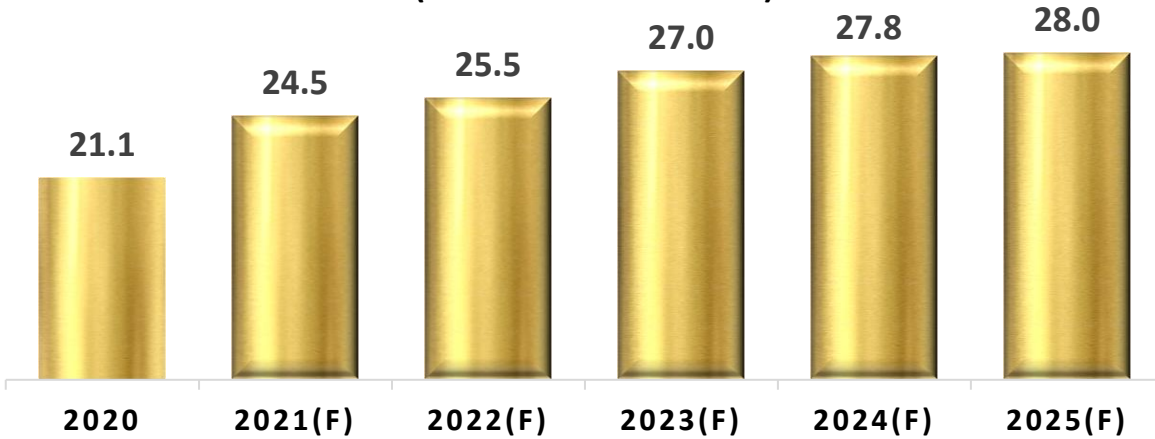
DETOUR LAKE: MAJOR PROGRESS ON CAPITAL PROJECTS

- Major Projects:
 - Mill Enhancements
 - Tailings Expansion (Cell 2)
 - Air Strip
 - Cell Tower Construction
 - Assay Lab
 - Welding Shop
 - Surface Infrastructure
 - Mobile Equipment Procurement

DETOUR GOLD: THE RIGHT ACQUISITION AT THE RIGHT TIME

DETOUR LAKE: PERMIT RECEIVED FOR 32.8M TONNES/YEAR

ESTIMATED ANNUAL PROCESSING TONNES
(MILLIONS OF TONNES)



(F) - Forecast

- Previous permit was for max. 75,000 per day
- Daily limit reached 70 times in 2020
- New 32.8M per year permit provides greater flexibility and throughput volume upside

KEY PROJECTS

SECONDARY CRUSHER SCREENS

GRAVITY FEED SYSTEM

610 REFEEED

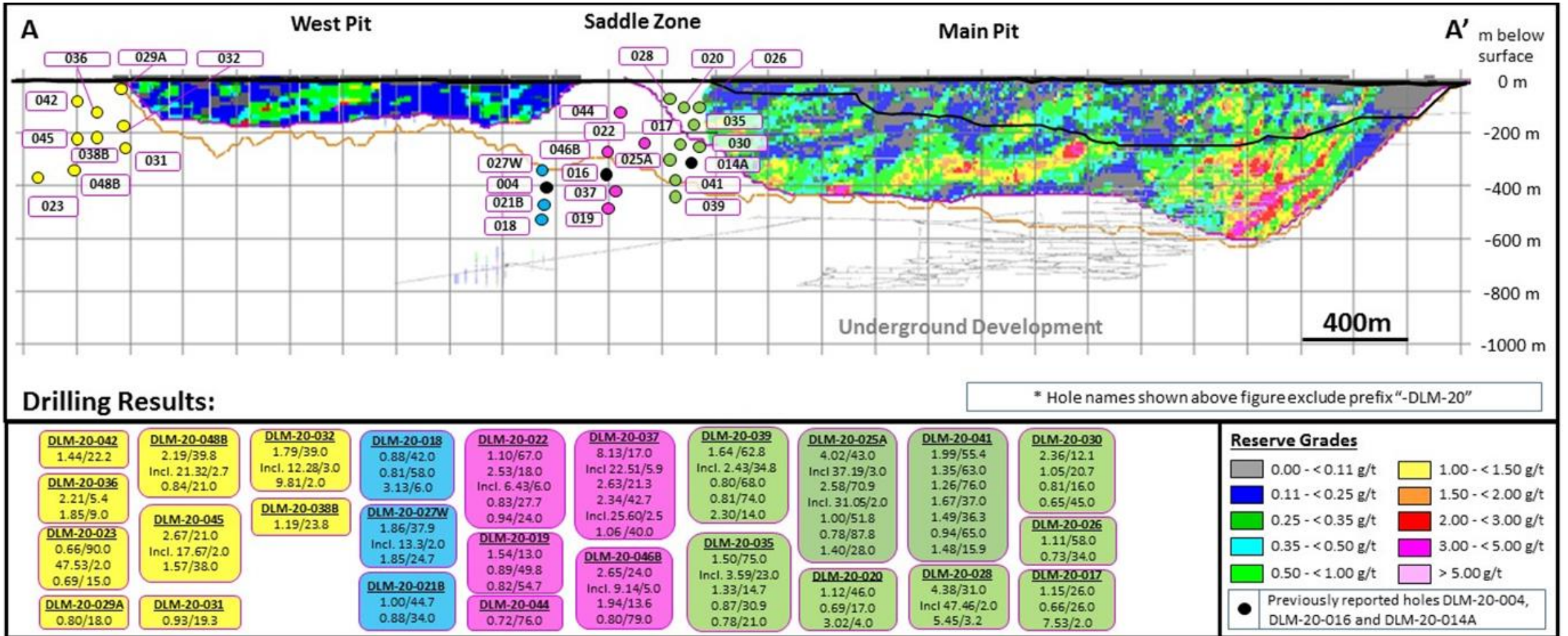
LEACH TANK EXPANSION

DETOX TANK

CIP DEBOTTLENECKING

DETOUR LAKE: CONTINUED FOCUS ON SADDLE ZONE

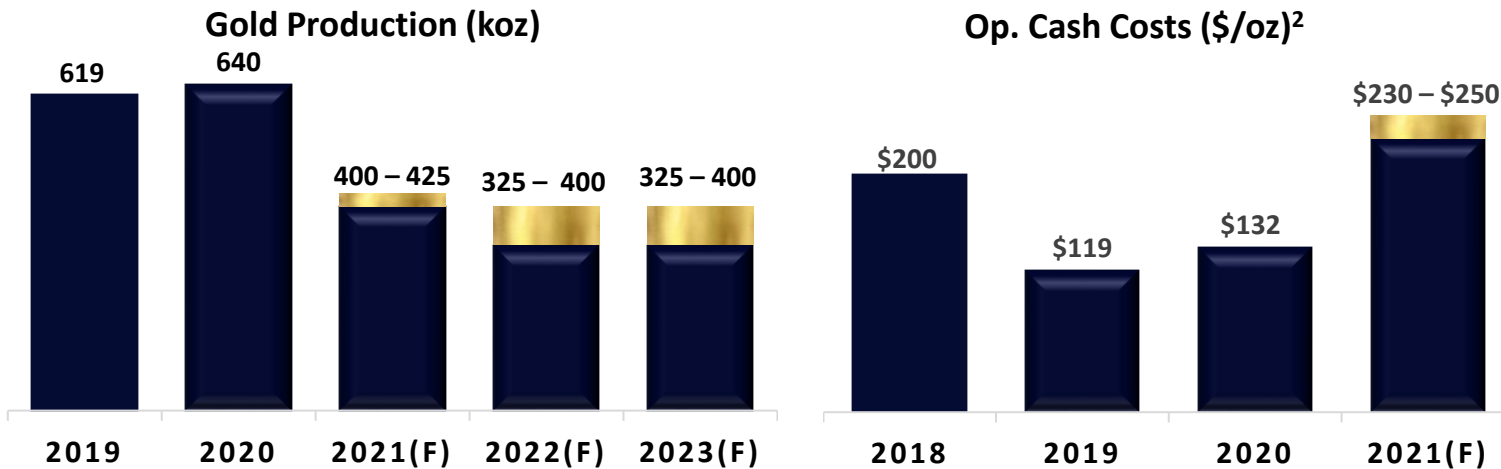
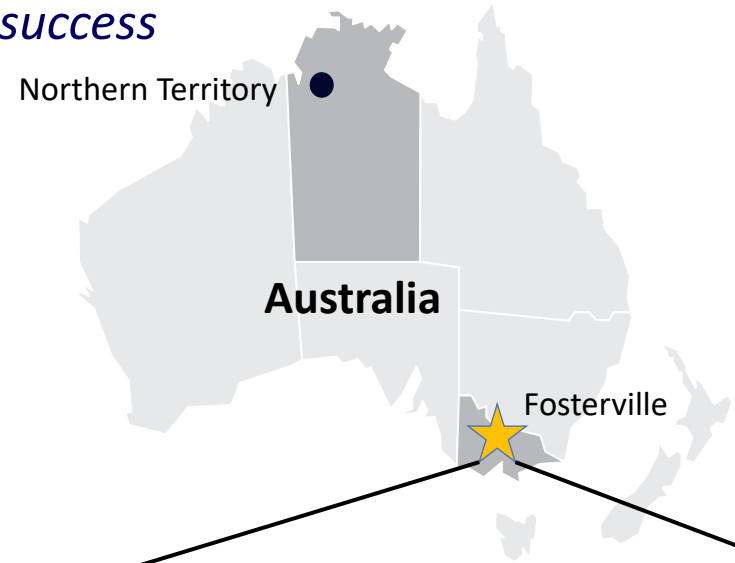
Targeting 272,000 m in 2021



FOSTERVILLE – HIGHLY-PROFITABLE PRODUCTION

Low-cost operations – Highly leveraged to continued exploration success

- Fosterville is a high-grade, low cost-underground mine located in Victoria State, Australia
- High-grade Mineral Reserve base (Reserves & Resource estimates as at Dec. 31, 2020)¹
 - Mineral Reserves of 1.8M ozs at 15.4 g/t, Robbin’s Hill: 0.2M ozs @ 5.3 g/t
 - M&I Mineral Resources of 1.4M ozs @ 5.6 g/t, Robbin’s Hill: 0.3M ozs @ 4.8 g/t
 - Inferred Mineral Resources of 1.3M ozs @ 6.5 g/t, Robbin’s Hill: 0.5M ozs @ 6.0 g/t
- Record FY 2020 production of 640.5 kozs, 3% increase from 619.4 kozs in 2019
- FY 2020, op. cash costs² of \$139/oz and AISC^{2,3} of \$312/oz
- Reducing production to increase sustainability of operations while exploration continues
- Substantial exploration potential – Lower Phoenix (including Swan Zone), Robbin’s Hill, Cygnet and Harrier
- Robbin’s Hill provides potential for second mining operation to feed Fosterville Mill



Refer to Slide 2 “Cautionary Language” regarding forward-looking information

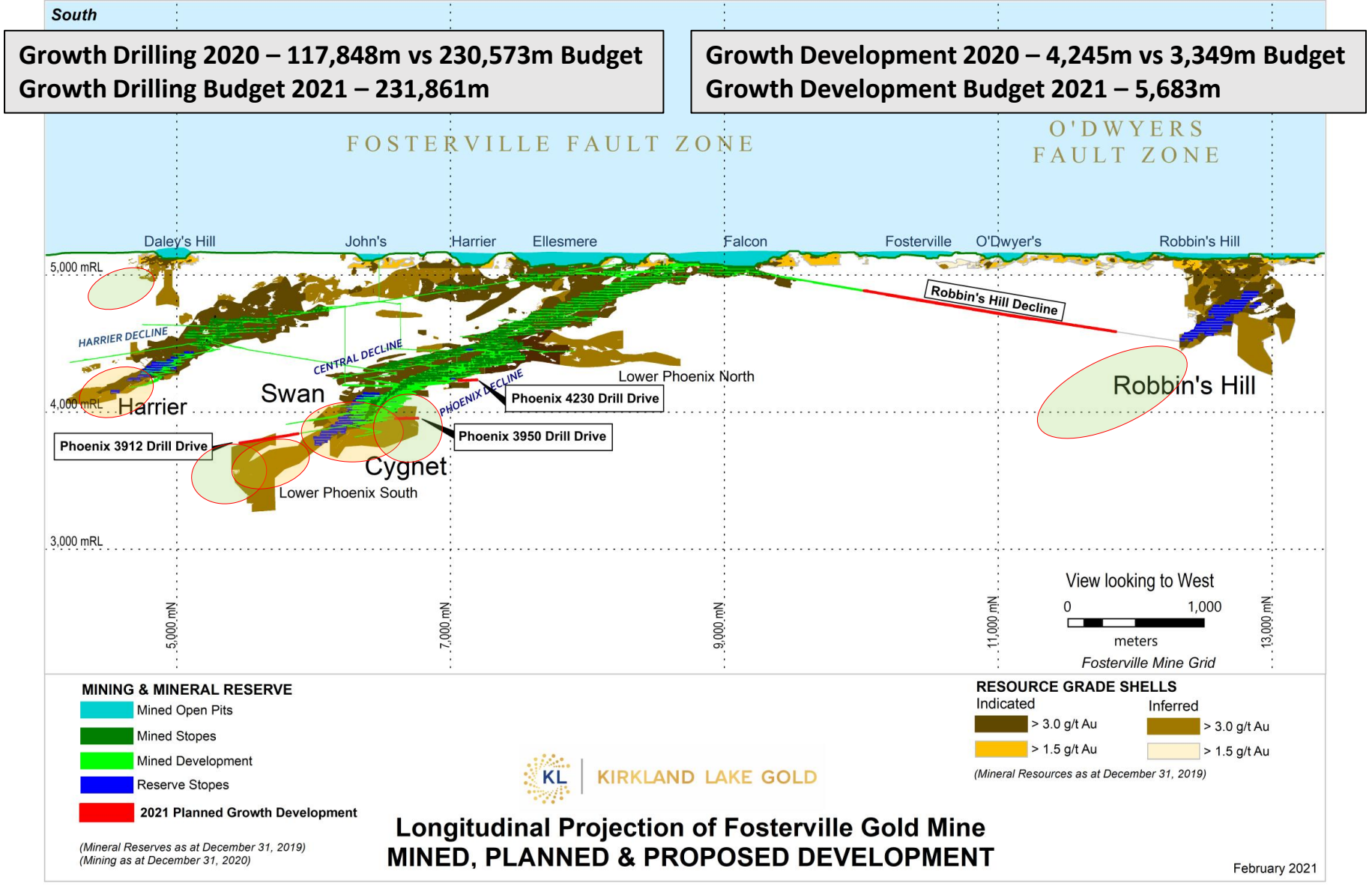
(1) As at December 31, 2020. Refer to Reserve and Resource Statements in Appendix of this presentation and in the press release dated February 25, 2021

(2) Example of Non-IFRS measures, see Slide 2 for more information about Non-IFRS measures

(3) Refers to all-in sustaining costs

(F): Forecast

FOSTERVILLE – TARGETING LOWER PHOENIX, CYGNET, ROBBIN'S HILL



MINERAL RESERVES – DECEMBER 31, 2020

	As of Dec 31/2020			As of Dec 31/2019			Difference			YE2020 Mining Depletion		
	PROVEN + PROBABLE			PROVEN + PROBABLE			PROVEN + PROBABLE			Tonnes (kt)	Grade (g/t)	Ounces (koz)
	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)	Tonnes (kt)	Grade (g/t)	Ounces (koz)			
MACASSA	3,532	20.1	2,282	3,317	22.1	2,358	215	-2.0	-76	313	18.6	187
NEAR SURFACE	308	8.7	86	273	10.7	93	36	-2.0	-7			
DETOUR - HG	447,376	0.96	13,821	458,550	0.98	14,487	-11,174	-0.02	-666	23,006	0.83	617
DETOUR - LG	148,739	0.41	1,954	18,900	0.59	360	129,839	-0.18	1,594			
TOTAL CANADIAN OPERATIONS	599,956	0.94	18,144	481,039	1.12	17,298	118,916	-0.18	845	23,318	1.07	804
FOSTERVILLE	3,613	15.4	1,794	2,997	21.8	2,102	616	-6.4	-308	593	33.9	647
ROBBINS HILL	1,058	5.3	180	1,237	5.5	218	-179	-0.2	-38			
TOTAL AUSTRALIAN OPERATIONS	4,671	13.1	1,974	4,234	17.0	2,321	437	-3.9	-346	593	33.9	647
TOTAL KLG	604,627	1.03	20,118	485,274	1.26	19,619	119,353	-0.22	499	23,912	1.89	1,451
KLN				5,608	4.1	735	-5,608	-4.1	-735	215	4.5	31
NORTHERN TERRITORY				988	4.0	128	-988	-4.0	-128	91	1.8	5
TOTAL NON-OPERATING				6,596	4.1	863	-6,596	-4.1	-863	307	3.7	37
TOTAL KLG w/ NON-OPERATING	604,627	1.03	20,118	491,869	1.30	20,482	112,758	-0.26	-364	24,218	1.91	1,488

Significant disruptions to drilling from COVID-19: Planned metres completed: 50% at Macassa, 59% at Fosterville

Total mineral reserves at operating assets increase 3% to 20,118,000 ounces

- 6% increase at Detour Lake reflects increased selectivity, variable cut-off grades, and establishing low-grade reserves to be processed at end of mine life – supports Company’s plan to optimize grade over next several years.
- Slight reduction at Macassa largely reflects drilling constraints, limited conversion of resources to reserves
- Reduction at Fosterville due largely to depletion of 647,000 ozs at ~33.0 g/t in 2020 (52% of depleted ounces replaced)

INVESTING IN THE MINES OF THE FUTURE

Kirkland Lake Gold realizes that future success in gold mining means a commitment to technology, innovation and investing in new areas

Goal: Invest \$75M for 5 Years

Focus

Areas:



Reduce Carbon Footprint (Alternative Fuels & Energy)



Building Smart Mines (Communications & Connectivity)



Invest in our communities (Mental Health, Addiction, Homelessness, Senior Care, Youth Training & Development)

KL: QUALITY ASSETS – POISED FOR VALUE CREATION

- Macassa, Detour Lake, Fosterville – highly profitable, cash flow generating assets with growth
- Strong earnings and cash flow performance
- Unsurpassed financial strength – substantial liquidity, no debt
- Committed to returning capital to shareholders
- Projects advancing well in support of long-term performance of key assets
- Achieving substantial exploration success
- Detour Lake – Right acquisition at the right time

KL: DELIVERING PERFORMANCE WITH VALUE CREATION UPSIDE

FOSTERVILLE



MACASSA



DETOUR LAKE



MINERAL RESOURCES – DECEMBER 31, 2020

Mineral Resource Estimates Impacted By COVID-19:

Macassa: 50% of planned drilling completed

**Fosterville: 59% of planned drilling
completed**

- **Solid growth in resources at Macassa and Detour Lake**
- **Reduction in resources at Fosterville largely reflects:**
 - **Limited drilling**
 - **Removal of low-grade zones outside of mining areas in upper part of mine**
 - **Removal of resources on periphery of Harrier and Cygnet**

	December 31, 2020			December 31, 2019			% Change	
Mineral Resources	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Gold Grade	Gold Ounces
<i>Mineral Resources</i>	Exclusive of Mineral Reserves			Exclusive of Mineral Reserves				
<i>Macassa</i>								
Measured + Indicated	1,800	13.3	769	1,616	13.8	717	-4	7
Inferred	1,349	17.0	737	1,039	16.7	557	2	32
<i>Near Surface</i>								
Measured+ Indicated	117	6.1	23	47	7.8	12	-22	90
Inferred	96	8.6	26	146	11.5	54	-25	-51
<i>Detour Lake – Open Pit</i>								
Measured + Indicated	131,211	1.10	4,657	112,300	1.08	3,881	2	20
Inferred	52,306	0.87	1,470	42,900	0.82	1,137	7	29
<i>Underground</i>								
Measured+ Indicated	2,900	5.80	534	2,900	5.80	534		
Inferred	1,000	4.35	136	1,000	4.35	136		
<i>Fosterville</i>								
Measured + Indicated	7,690	5.6	1,390	12,300	5.3	2,080	6	-33
Inferred	6,140	6.5	1,280	8,450	6.4	1,740	1	-27
<i>Robbin's Hill</i>								
Measured + Indicated	2,120	4.8	329	3,460	3.5	386	38	-15
Inferred	2,420	6.0	467	2,670	4.5	383	34	22

FY 2020: RECORD FINANCIAL & OPERATING RESULTS

- **Adjusted net earnings¹ of \$922.9M or \$3.41 per share (Net earnings: \$787.7M or \$2.91 per share)**
 - Adjusted net earnings exclude increase in environmental provision, F/X losses, COVID-19 response and restructuring costs
- **Op. cash flow of \$1,315.8M, free cash flow¹ \$733.1M**
- **EBITDA^{1,2} of \$1,543.6M**
- **Production: 1,369,652 ozs; Sales: 1,388,944 ozs**
- **Op. cash costs¹ of \$404/oz (excluding Detour Lake: \$264/oz)**
- **AISC^{1,3} of \$800/oz (excluding Detour Lake: \$566/oz)**

1. See Non-IFRS Measures section in forward-looking statements slide

2. Refers to earnings before Interest, Taxes, Depreciation, and Amortization.

3. Refers to all-in sustaining costs.

Q4 2020 RESULTS: BEST QUARTER EVER

- **Production: 369,434 ozs; Sales: 371,009 ozs**
- **Op. cash costs¹ of \$396/oz (excluding Detour Lake: \$245/oz)**
- **AISC^{1,3} of \$790/oz (excluding Detour Lake: \$496/oz)**
- **Adjusted net earnings¹ of \$265.8M or \$0.98 per share (Net earnings: \$232.6M or \$0.86 per share)**
 - Adjusted net earnings exclude increase in environmental provision, F/X losses and restructuring costs
- **Op. cash flow of \$420.9M, free cash flow¹ \$232.4M**
- **EBITDA^{1,2} of \$458.1M**

1. See Non-IFRS Measures section in forward-looking statements slide

2. Refers to earnings before Interest, Taxes, Depreciation, and Amortization.

3. Refers to all-in sustaining costs.

FY & Q4 2020: FINANCIAL & OPERATING PERFORMANCE

<i>(in thousands of dollars, except per share amounts)</i>	Three Months ended December 31, 2020	Three Months Ended December 31, 2019	Three Months Ended September 30, 2020	Year Ended December 31, 2020	Year Ended December 31, 2019
Revenue	\$691,548	\$412,379	\$632,843	\$2,460,104	\$1,379,988
Production costs	148,276	71,169	136,023	587,306	281,034
Earnings before income taxes	337,586	232,042	295,316	1,152,709	798,182
Net earnings	\$232,573	\$169,135	\$202,022	\$787,705	\$560,080
Basic earnings per share	\$0.86	\$0.81	\$0.73	\$2.91	\$2.67
Diluted earnings per share	\$0.85	\$0.80	\$0.73	\$2.91	\$2.65
Cash flow from operating activities	\$420,932	\$247,100	\$431,119	\$1,315,791	\$919,390
Cash investment on mine development and PPE	\$188,507	\$114,319	\$155,428	\$582,727	\$456,423
	Three Months ended December 31, 2020	Three Months Ended December 31, 2019	Three Months Ended September 30, 2020	Year Ended December 31, 2020	Year Ended December 31, 2019
Tonnes milled	6,087,218	462,372	6,144,753	22,213,358	1,670,478
Grade (g/t Au)	2.0	19.1	1.8	2.0	18.5
Recovery (%)	95.7 %	98.3 %	95.3 %	95.7 %	98.1 %
Gold produced (oz)	369,434	279,742	339,584	1,369,652	974,615
Gold Sold (oz)	371,009	278,438	331,959	1,388,944	979,734
Average realized price (\$/oz sold) ⁽¹⁾	\$1,875	\$1,481	\$1,907	\$1,772	\$1,405
Operating cash costs per ounce (\$/oz sold) ⁽¹⁾	\$396	\$255	\$406	\$404	\$284
AISC (\$/oz sold) ⁽¹⁾	\$790	\$512	\$886	\$800	\$564
Adjusted net earnings ⁽¹⁾	\$265,769	\$185,303	\$254,003	\$922,858	\$576,414
Adjusted net earnings per share ⁽¹⁾	\$0.98	\$0.88	\$0.92	\$3.41	\$2.74
Free cash flow ⁽¹⁾	\$232,425	\$132,781	\$275,691	\$733,064	\$462,967

(1) Non-IFRS - the definition and reconciliation of these Non-IFRS measures are included on pages 40-47 of the MD&A for the three and twelve months ended December 31, 2020.

FY 2020: ACHIEVED ALL FULL-YEAR GUIDANCE

	Macassa	Detour Lake	Holt Complex	Fosterville	2020 Guidance	FY 2020 Actuals
Production – 2020 guidance (koz)z)	210 – 220	520 – 540	29	590 – 610	1,350 – 1,400	
Production – FY 2020 (ozs)	183,037	516,757	29,391	640,467		1,369,652
Op. cash costs (\$/oz) ¹	\$490 – \$510	\$610 – \$630	\$955	\$130 – \$150	\$410 – \$430	
Op. cash costs – YTD 2020 (\$/oz) ¹	562	625	981	139		\$404

\$ million unless otherwise states	2020 Guidance	FY 2020 Actuals
AISC (\$/oz) ¹	\$790 – \$810	\$800
Operating cash costs ¹	\$560 – \$580	\$561.1
Royalty expense	\$80 – \$85	\$85.5
Sustaining capital ¹	\$390 – \$400	\$396.2
Growth capital ¹	\$95 – \$105	\$92.5
Exploration	\$130 – \$150	\$122.7
Corporate G&A ²	\$50 – \$55	\$50.3

1. See Non-IFRS Measures section in forward-looking statements slide

2. Includes general and administrative costs and severance payments. Excludes non-cash share-based payment expense

FY 2021: FULL-YEAR GUIDANCE

	Macassa	Detour Lake	Fosterville	2021 Guidance
Production – 2021 guidance (koz)z)	220 – 255	680 – 720	400 – 425	1,300 – 1,400
Op. cash costs (\$/oz) ¹	\$450 – \$470	\$580 – \$600	\$230 – \$250	\$450 – \$475

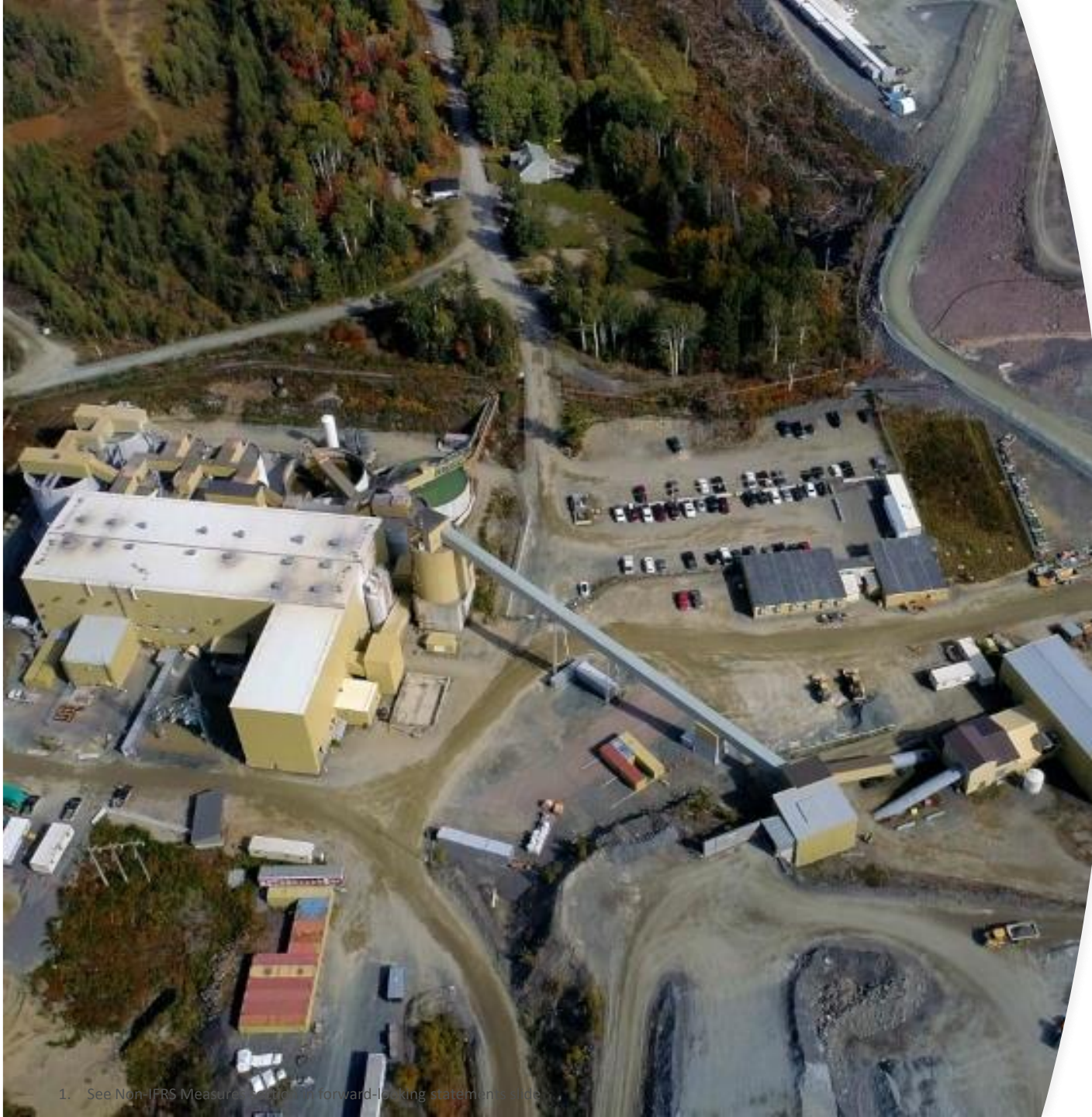
\$ million unless otherwise stated	2021 Guidance
AISC (\$/oz) ¹	\$790 – \$810
Operating cash costs ¹	\$600 – \$630
Royalty expense	\$82 – \$88
Sustaining capital ¹	\$280 – \$310
Growth capital ¹	\$250 – \$275
Exploration	\$170 – \$190
Corporate G&A ²	\$50 – \$55

Three-Year Production Guidance

Kozs	2021	2022	2023
Macassa	220 – 255	295 – 325	400 – 425
Detour Lake	680 – 720	680 – 720	680 – 720
Fosterville	400 – 425	325 – 400	325 – 400
Consolidated	1,300 – 1,400	1,300 – 1,445	1,405 – 1,545

1. See Non-IFRS Measures section in forward-looking statements slide

2. Includes general and administrative costs and severance payments. Excludes non-cash share-based payment expense



MACASSA: Q4 AND FY 2020 PRODUCTION

Production

Q4 2020: 52.3 kozs vs 56.4 kozs in Q4 2019
and 38.0 kozs in Q3 2020

FY 2020: 183.0 kozs vs 241.3 kozs for FY 2019

Operating Cash Costs Per Ounce Sold¹

Q4 2020: \$534 vs \$471 in Q4 2019 & \$648 in Q3 2020

FY 2020: \$562 vs \$414 for FY 2019

AISC Per Ounce Sold¹

Q4 2020: \$941 vs \$721 in Q4 2019 & \$1,081 in Q3 2020

FY 2020: \$922 vs \$695 for FY 2019

Re-issued 2020 Guidance

Production: 210 – 220 kozs

Op. cash costs: \$490 – \$510/oz

Q4 2019

Tonnes: 87,573

Grade: 20.5 g/t

Recovery: 97.8%

Recovered: 56.4 kozs

Q3 2020

Tonnes: 78,526

Grade: 15.4 g/t

Recovery: 97.8%

Recovered: 38.0 kozs

Q4 2020

Tonnes: 74,353

Grade: 22.4 g/t

Recovery: 97.7%

Recovered: 52.3 kozs

1. See Non-IFRS Measures and Forward-Looking Statements slide

DETOUR LAKE: SOLID FY 2020 RESULTS

Production

Q4 2020: 153.1 kozs vs 140.1 kozs in Q3 2020

FY 2020: 516.8 kozs

Operating Cash Costs Per Ounce Sold¹

Q4 2020: \$612 vs \$634 in Q3 2020

FY 2020: \$625

AISC Per Ounce Sold¹

Q4 2020: \$1,207 vs \$1,259 in Q3 2020

FY 2020: \$1,171

The results presented for FY 2020 above are for the 11 months from January 31, 2020 to the end of the year.

Re-issued 2020 Guidance

Production: 520 – 540 kozs

Op. cash costs: \$610 – \$630/oz

Q2 2020

Tonnes: 5,655,992

Grade: 0.79 g/t

Recovery: 91.7%

Recovered: 132.0 kozs

Q3 2020

Tonnes: 5,898,694

Grade: 0.81 g/t

Recovery: 90.7%

Recovered: 140.1 kozs

Q4 2020

Tonnes: 5,829,230

Grade: 0.9 g/t

Recovery: 91.8%

Recovered: 153.1 kozs



1. See Non-IFRS Measures section in forward-looking statements slide

FOSTERVILLE: BEAT FY 2020 GUIDANCE

Production

Q4 2020: 164.0 kozs vs 191.9 kozs in Q4 2019
and 161.5 kozs in Q3 2020

FY 2020: 640.5 kozs vs 619.4 kozs for FY 2019

Operating Cash Costs Per Ounce Sold¹

Q4 2020: \$156 vs \$106 in Q4 2019 & \$142 in Q3 2020

FY 2020: \$139 vs \$119 for FY 2019

AISC Per Ounce Sold¹

Q4 2020: \$314 vs \$258 in Q3 2019 & \$349 in Q3 2020

FY 2020: \$312 vs \$291 for FY 2019

Re-issued 2020 Guidance

Production: 590 – 610 kozs

Op. cash costs: \$130 – \$150/oz

Q4 2019

Tonnes: 121,998

Grade: 49.3 g/t

Recovery: 99.2%

Recovered: 191.9 kozs

Q3 2020

Tonnes: 167,533

Grade: 30.3 g/t

Recovery: 99.0%

Recovered: 161.5 kozs

Q4 2020

Tonnes: 183,635

Grade: 28.1 g/t

Recovery: 98.9%

Recovered: 164.0 kozs

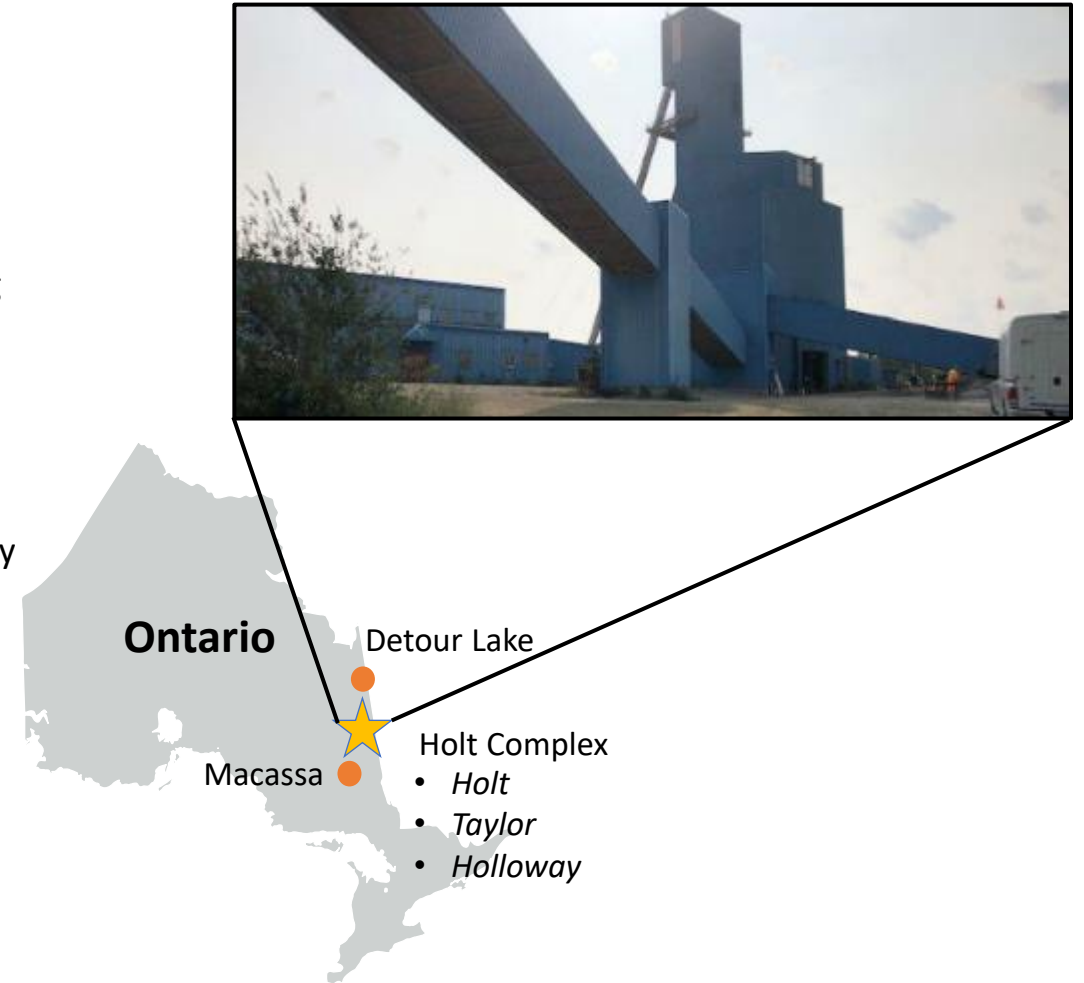
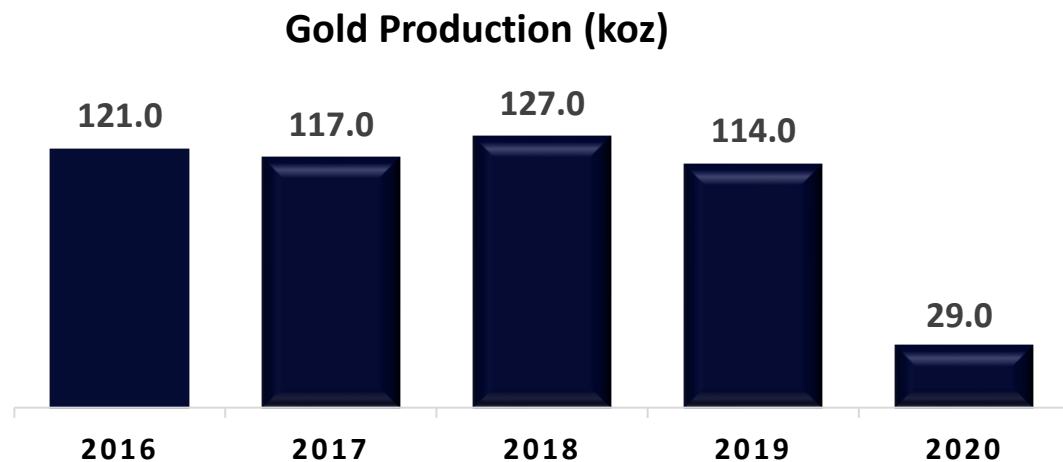


1. See Non-IFRS Measures section in forward-looking statements slide

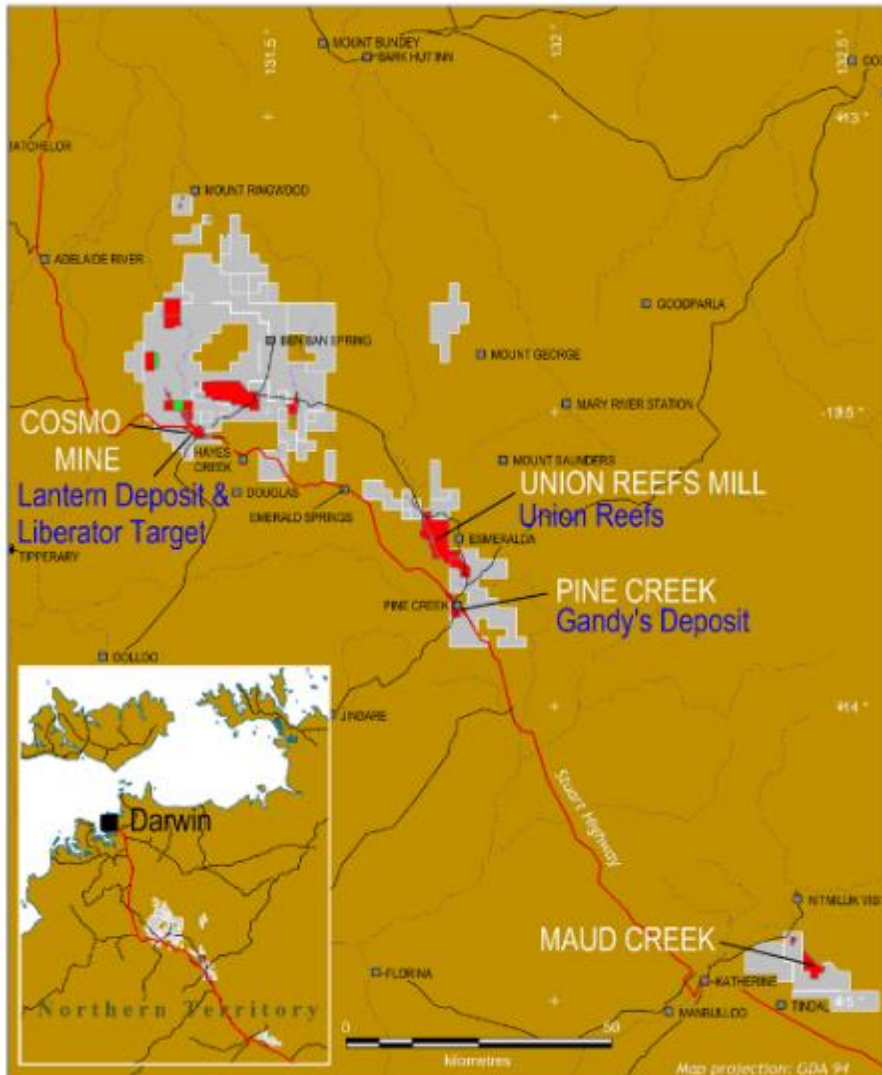
2. Excludes capitalized exploration and depreciation expenditures

HOLT COMPLEX

- The Holt Complex comprises three mines (Holt, Holloway, and Taylor), all feeding the Holt Mill in Ontario, Canada
- Resumed operations at Holloway in early 2019 after the Holloway royalty agreement was revised and amended
 - Had been on care and maintenance since December 2016
- Holloway Mine returned to care and maintenance in March 2020
- Operations designated as non-core on February 19, 2020, Company reviewing strategic options for maximizing value.
- Holt Complex operations temporarily suspended effective April 2, 2020
- Suspension of operations extended until further notice in July 2020
- Strategic alliance agreement with Newmont gives Newmont an option on certain mining and mineral rights related to the Company's Holt Mine property



NT: EXTENSIVE REHABILITATION PROJECT UNDERWAY



- Designated as non-core in Feb. 2020
- Suspended test production/exploration shortly afterwards
- Commenced 3-year water rehabilitation program in Q3 2020
- Program involves two mine affected water bodies — Cosmo Pit and Howley Streak
- Approx. 360ha to be restored to grazing land; two waste rock dumps to be removed, material to help fill existing pits

KIRKLAND LAKE GOLD MINERAL RESERVE ESTIMATE

Proven and Probable	December 31, 2020				December 31, 2019		
	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Depleted Oz 2020 (000's)	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)
Macassa	3,532	20.1	2,282	187	3,320	22.1	2,360
Macassa Near Surface	308	8.7	86		273	10.7	93
Total CDN Underground	3,841	19.2	2,369	187	3,593	21.2	2,453
Detour Lake Pit - Above 0.5 g/t ⁽¹⁾	382,969	0.96	11,862	617 ⁽¹⁾	397,680	0.99	12,640
Detour Lake Pit - Below 0.5 g/t	114,426	0.41	1,510				
West Detour Pit - Above 0.5 g/t	58,530	0.95	1,779		54,920	0.94	1,660
West Detour Pit - Below 0.5 g/t	32,121	0.40	416				
North Pit - Above 0.5 g/t	5,877	0.95	180		5,950	0.98	187
North Pit - Below 0.5 g/t	2,192	0.41	29				
Detour Low Grade Fines					18,900	0.59	360
Total CDN Open Pit – Above 0.5 g/t	447,376	0.96	13,821	617	477,450	0.97	14,846
Total CDN Open Pit – Below 0.5 g/t	148,739	0.41	1,954				
Total CDN Operations	599,956	0.94	18,144	804	481,043	1.12	17,300
Fosterville	3,610	15.4	1,790	647	3,000	21.8	2,100
Robbins Hill	1,060	5.3	180		1,240	5.5	218
Total AUS Operations	4,670	13.1	1,970	647	4,240	17.0	2,320
Total	604,627	1.03	20,118	1,451	485,283	1.26	19,618
Holt Complex ⁽²⁾				31	5,432	4.0	702
Hislop ⁽³⁾					176	5.8	33
Northern Territory ⁽⁴⁾				5	988	4.0	128
Total NON OPERATING				37	6,596	4.1	863
Total w/ NON OPERATING	604,627	1.03	20,118	1,488	491,879	1.30	20,481

KIRKLAND LAKE GOLD MINERAL RESOURCE ESTIMATE

Measured and Indicated	December 31, 2020			December 31, 2019		
	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)
Macassa	1,800	13.3	769	1,616	13.8	717
Macassa Near Surface	117	6.1	23	47	7.8	12
Holt Complex ⁽²⁾	11,690	4.5	1699	7,752	4.2	1047
Hislop ⁽³⁾	1,337	4.0	173	1,147	3.6	132
Detour Zone 58N	2,900	5.8	534	2,900	5.8	534
Canamax ⁽⁵⁾				240	5.1	39
Total CDN Underground	17,844	5.6	3,198	13,702	5.7	2,482
Detour Lake ⁽¹⁾	107,748	1.15	3,991	81,400	1.15	3,003
West Detour	23,462	0.88	667	31,000	0.88	878
Aquarius	23,112	1.49	1106	22,300	1.29	926
Total CDN Open Pit	154,323	1.16	5,763	134,700	1.11	4,807
Total CDN Operations	172,166	1.62	8,961	148,402	1.5	7,290
Fosterville	7,690	5.6	1,390	12,300	5.3	2,080
Robbins Hill	2,120	4.8	329	3,460	3.5	386
Northern Territory ⁽⁴⁾	25,200	2.3	1,830	17,200	2.5	1,410
Total AUS Operations	35,000	3.2	3,540	32,900	3.7	3,870
Total	207,148	1.88	12,505	181,362	1.91	11,164

KIRKLAND LAKE GOLD MINERAL RESOURCE ESTIMATE

Inferred	December 31, 2020			December 31, 2019		
	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)
Macassa	1,349	17.0	737	1,039	16.7	557
Macassa Near Surface	96	8.6	26	146	11.5	54
Holt Complex ⁽²⁾	9,097	4.5	1310	9,097	4.4	1,294
Hislop ⁽³⁾	804	3.8	97	797	3.7	95
Detour Zone 58N	1,000	4.4	136	1,000	4.4	136
Canamax ⁽⁵⁾				170	4.3	23
Total CDN Underground	12,346	5.8	2,306	12,248	5.5	2,160
Detour Lake ⁽¹⁾	31,830	0.82	844	33,600	0.79	855
West Detour	20,476	0.95	626	9,300	0.95	282
Aquarius	502	0.87	14			
Total CDN Open Pit	52,808	0.87	1,484	42,900	0.82	1,137
Total CDN Operations	65,153	1.81	3,790	55,148	1.86	3,297
Fosterville	6,140	6.5	1,280	8,450	6.4	1,740
Robbins Hill	2,420	6.0	467	2,670	4.5	383
Northern Territory ⁽⁴⁾	19,200	2.3	1,390	15,200	2.6	1,270
Total AUS Operations	27,700	3.5	3,140	26,400	4.0	3,390
Total	92,867	2.32	6,929	81,469	2.55	6,689

SWAN ZONE: MINERAL RESERVES AND MINERAL RESOURCES

Swan*	December 31, 2020			December 31, 2019			% Change	
	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Tonnes (000's)	Grade (g/t)	Gold Ozs (000's)	Gold Grade	Gold Ounces
Mineral Reserves								
Proven	551	36.3	643	493	40.5	641	-10	0
Probable	722	26.3	610	764	37.4	919	-30	-34
Proven + Probable	1,270	30.6	1,250	1,260	38.6	1,560	-21	-20
Mineral Resources	Exclusive of Mineral Reserves			Exclusive of Mineral Reserves				
Measured	25	13.2	11	30	46.4	45	-72	-76
Indicated	119	5.9	23	59	18.2	34	-68	-34
Measured + Indicated	144	7.2	33	89	27.7	79	-74	-58
Inferred	33	4.0	4	93	19.3	57	-79	-92

1. The Swan Zone Mineral Reserve and Mineral Resource estimates are components of the estimates for the Fosterville mine.

NOTES TO KIRKLAND LAKE GOLD MINERAL RESERVES

Footnotes Related to Mineral Reserve Calculations

1. CIM definitions (2019) were followed in the estimation of Mineral Reserves and all Mineral Reserves have been reported in accordance with NI 43-101.
2. Mineral Reserves were estimated using a long-term gold price of US\$1,300/oz (C\$1,700/oz; A\$1,765/oz).
3. Cut-off grades for Canadian Assets were calculated for each stope, including the costs of: mining, milling, General and Administration, royalties and capital expenditures and other modifying factors (e.g. dilution, mining extraction, mill recovery).
4. Cut-off grades for Australian Assets were calculated for each mining block, including the costs of: mining, milling, General and Administration, royalties and capital expenditures and other modifying factors (e.g. dilution, mining extraction, mill recovery).
5. Cut-off grades for Detour Lake were calculated using an optimized variable cut-off grade over time, including the costs of: mining, milling, General and Administration, royalties and capital expenditures and other modifying factors (e.g. dilution, mining extraction, mill recovery).
6. Dilution estimates vary by mining methods and ranges from 5% to 50%.
7. Extraction estimates vary by mining methods and range from 60% to 90%.
8. Mineral Reserves estimates for Canadian Operations (excluding Detour Lake) were prepared under the supervision of Natasha Vaz, P.Eng.
9. Mineral Reserve estimates for Detour Lake were prepared under the supervision of Andre Leite, P.Eng , AUSIMM CP (MIN), MEng., Technical Services Manager.
10. Mineral Reserves estimates for Australian Operations were prepared under the supervision of I.Hann, FAusIMM
11. Totals may not add up due to rounding.

NOTES TO KIRKLAND LAKE GOLD MINERAL RESOURCE ESTIMATE

Footnotes Related to Mineral Resource Calculations

1. Mineral Resources classified in accordance with CIM Definition Standards (2019).
2. Mineral Resources for Detour Lake and West Detour project are based on a cut-off grade of 0.50 g/t Au.
3. Mineral Resources for Zone 58N are based on a cut-off grade of 2.2 g/t with an assumed mining dilution of 12%.
4. Mineral Resources for Macassa and Holt Complex were estimated at the following cut-off grades: Macassa '04/Main Break: 8.6 g/t; Macassa Near Surface: 3.4 g/t; Macassa SMC: 5.1 g/t; Holt Mine: 2.8 g/t, with the exceptions noted below; Holt Near-Surface Zones: 2.5 g/t (Tousignant, Cascade, North Mattawasaga Pit); Holloway Mine: 2.8 g/t, with the exception of the Deep Thunder (2.7g/t) and Canamax (2.5 g/t); Taylor Mine: 2.6 g/t; Hislop Property: 2.2 g/t; Aquarius: 0 g/t cut-off grade.
5. Fosterville Open Pit Mineral Resources were estimated using cut-off grades ranging between 0.8 g/t Au and 1.0 g/t Au.
6. Fosterville Underground Mineral Resources were estimated using cut-off grades ranging between 2.3 g/t Au and 3.1 g/t Au.
7. Northern Territory Open Pit Mineral Resources were estimated using a cut-off grade of 0.5 g/t Au.
8. Northern Territory Underground Mineral Resources were estimated using a cut-off grades ranging between 1.5 g/t Au and 2.0 g/t Au.
9. Mineral Resources were estimated using a gold price of US\$1,500/oz and a CAD/USD exchange rate of 1.31 for Detour Lake and West Detour project.
10. Mineral Resources were estimated using a gold price of US\$1,300/oz and a CAD/USD exchange rate of 1.25 for Zone 58N deposit.
11. Mineral Resources were estimated using a gold price of US\$1,500/oz and a CAD/USD exchange rate of 1.28 for Macassa and Holt Complex.
12. Mineral Resources were estimated using a gold price of US\$1,425/oz and an AUD/USD exchange rate of 1.36 for the Australian assets.
13. Mineral Resources are Exclusive of Mineral Reserves.
14. Mineral Resource estimates for the Fosterville Property were prepared under the supervision of Troy Fuller, MAIG.
15. Mineral Resource estimates for the Northern Territory properties were prepared under the supervision of Mark Edwards, FAusIMM, MAIG.
16. Mineral Resource estimates for the Canadian assets (excluding Detour Lake) were prepared under the supervision of Eric Kallio, P. Geo. (Senior Vice-President, Exploration)
17. Mineral Resource estimates for Detour Lake were prepared under the supervision of Andre Leite, P.Eng , AUSIMM CP (MIN), MEng., Technical Services Manager.
18. Tonnes and gold ounce information is rounded to the nearest thousand; As a result, rows and columns may not add exactly due to rounding.
19. Mineral resources that are not Mineral Reserves do not have demonstrated economic viability.

QUALIFIED PERSONS

The technical contents related to Kirkland Lake Gold Ltd. mines and properties in this press release, have been reviewed and approved by Natasha Vaz, P.Eng., Senior Vice President, Technical Services and Innovation, Eric Kallio, P.Geo, Senior Vice President, Exploration and Andre Leite, P.Eng., AUSIMM CP (MIN), MEng., Technical Services Manager. Ms. Vaz, Mr. Kallio and Leite are “qualified persons” as defined in National Instrument 43-101 and have reviewed and approved disclosure of the technical information and data in this press release.

Readers are referred to the NI 43-101 2018 Technical Reports for the Fosterville property entitled, “Updated NI 43-101 Technical Report Fosterville Gold mine in the State of Victoria, Australia” (the “Fosterville Report”) and the amended and restated NI 43-101 Technical report for Macassa entitled “Macassa Property, Ontario, Canada, Updated NI 43-101 Technical Report” (the “Macassa Report”) effective December 31, 2018 and dated April 1, 2018 and July 19, 2018, respectively. An updated NI 43-101 Technical Report with respect to the Detour Lake Mine will be filed in Q1 2021.