

Regional Operating Statistics ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Consolidated gold ounces produced (thousands):				
North America				
CC&V	82	143	322	360
Red Lake ⁽²⁾	48	-	113	-
Musselwhite	-	-	3	-
Porcupine	93	-	223	-
Éléonore	98	-	246	-
Peñasquito	58	-	129	-
	379	143	1,036	360
South America				
Yanacocha	101	142	527	515
Merian	126	179	524	534
Cerro Negro	131	-	334	-
	358	321	1,385	1,049
Australia				
Boddington	196	162	703	709
Tanami	139	155	500	496
Kalgoorlie ⁽³⁾	58	64	228	318
	393	381	1,431	1,523
Africa				
Ahafo	185	128	643	436
Akyem	105	101	422	414
	290	229	1,065	850
Nevada				
Nevada Gold Mines	366	-	710	-
Carlin ⁽⁴⁾	-	276	404	927
Phoenix ⁽⁴⁾	-	70	96	241
Twin Creeks ⁽⁴⁾	7	98	169	359
Long Canyon ⁽⁴⁾	-	39	96	170
	373	483	1,475	1,697
	1,793	1,557	6,392	5,479
Consolidated copper pounds produced (millions):				
Boddington	19	16	64	77
Phoenix ⁽⁴⁾	-	10	15	32
	19	26	79	109
Consolidated other metals produced:				
Peñasquito silver ounces (thousands)	6,702	-	15,860	-
Peñasquito lead pounds (millions)	45	-	108	-
Peñasquito zinc pounds (millions)	79	-	187	-

⁽¹⁾ Per ounce and per gold equivalent ounce measures may not recalculate due to rounding.

⁽²⁾ In the fourth quarter of 2019, Newmont entered into a binding agreement to sell the Red Lake complex. The transaction is expected to close in the first quarter of 2020.

⁽³⁾ In the fourth quarter of 2019, Newmont entered into a binding agreement to sell its 50% interest in KCGM. The sale was completed on January 2, 2020.

⁽⁴⁾ Mine sites were contributed to Nevada Gold Mines, effective July 1, 2019.

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Attributable gold ounces produced (thousands):				
North America				
CC&V	82	143	322	360
Red Lake	48	-	113	-
Musselwhite	-	-	3	-
Porcupine	93	-	223	-
Éléonore	98	-	246	-
Peñasquito	58	-	129	-
	<u>379</u>	<u>143</u>	<u>1,036</u>	<u>360</u>
South America				
Yanacocha (51.35%) ⁽¹⁾	51	74	270	271
Merian (75%)	95	134	393	400
Cerro Negro	131	-	334	-
	<u>277</u>	<u>208</u>	<u>997</u>	<u>671</u>
Australia				
Boddington	196	162	703	709
Tanami	139	155	500	496
Kalgoorlie	58	64	228	318
	<u>393</u>	<u>381</u>	<u>1,431</u>	<u>1,523</u>
Africa				
Ahafo	185	128	643	436
Akyem	105	101	422	414
	<u>290</u>	<u>229</u>	<u>1,065</u>	<u>850</u>
Nevada				
Nevada Gold Mines	366	-	710	-
Carlin	-	276	404	927
Phoenix	-	70	96	241
Twin Creeks	7	98	169	359
Long Canyon	-	39	96	170
	<u>373</u>	<u>483</u>	<u>1,475</u>	<u>1,697</u>
	<u>1,712</u>	<u>1,444</u>	<u>6,004</u>	<u>5,101</u>
Attributable copper pounds produced (millions):				
Boddington	19	16	64	77
Phoenix	-	10	15	32
	<u>19</u>	<u>26</u>	<u>79</u>	<u>109</u>
Attributable other metals produced:				
Peñasquito silver ounces (thousands)	6,702	-	15,860	-
Peñasquito lead pounds (millions)	45	-	108	-
Peñasquito zinc pounds (millions)	79	-	187	-
Gold from equity method investments (thousands):				
Pueblo Viejo	<u>118</u>	<u>-</u>	<u>287</u>	<u>-</u>

⁽¹⁾ In June 2018, Yanacocha sold a 5% ownership interest to a subsidiary of Sumitomo Corporation, reducing Newmont's ownership to 51.35%. See Note 14 to our Consolidated Financial Statements.

CAS

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Gold				
Costs Applicable to Sales (\$/ounce) ⁽¹⁾				
North America				
CC&V	\$ 931	\$ 751	\$ 911	\$ 727
Red Lake	1,096	-	1,218	-
Musselwhite	-	-	2,248	-
Porcupine	645	-	786	-
Éléonore	719	-	809	-
Peñasquito	549	-	803	-
	<u>734</u>	<u>751</u>	<u>883</u>	<u>727</u>
South America				
Yanacocha	939	705	756	813
Merian	595	446	565	512
Cerro Negro	527	-	603	-
	<u>671</u>	<u>562</u>	<u>646</u>	<u>660</u>
Australia				
Boddington	765	869	809	786
Tanami	485	497	531	589
Kalgoorlie	964	839	948	721
	<u>693</u>	<u>725</u>	<u>734</u>	<u>709</u>
Africa				
Ahafo	630	625	624	741
Akyem	623	525	558	546
	<u>628</u>	<u>581</u>	<u>597</u>	<u>645</u>
Nevada				
Nevada Gold Mines	722	-	712	-
Carlin	-	712	878	843
Phoenix	-	850	981	854
Twin Creeks	51	538	638	668
Long Canyon	-	433	376	423
	<u>710</u>	<u>674</u>	<u>748</u>	<u>766</u>
Average	<u>\$ 691</u>	<u>\$ 658</u>	<u>\$ 721</u>	<u>\$ 708</u>
Co-product GEO				
Costs Applicable to Sales (\$/GEO) ^{(1) (2)}				
Peñasquito	\$ 796	\$ -	\$ 886	\$ -
Boddington	759	857	803	758
Phoenix	-	749	750	845
Average	<u>\$ 791</u>	<u>\$ 823</u>	<u>\$ 858</u>	<u>\$ 782</u>

⁽¹⁾ Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.

⁽²⁾ Gold equivalent ounces (GEOs) calculated using \$1,200/oz gold, \$2.75/lb copper, \$15/oz silver, \$0.90/lb lead, and \$1.05/lb zinc pricing for 2019 and \$1,250/oz gold and \$2.70/lb copper pricing for 2018.

AISC

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Gold				
All-In Sustaining Costs (\$/ounce) ⁽¹⁾				
North America				
CC&V	\$ 1,060	\$ 806	\$ 1,071	\$ 840
Red Lake	1,319	-	1,570	-
Musselwhite	-	-	8,174	-
Porcupine	792	-	935	-
Éléonore	1,030	-	1,013	-
Peñasquito	730	-	1,100	-
	<u>1,020</u>	<u>806</u>	<u>1,187</u>	<u>840</u>
South America				
Yanacocha	1,207	802	959	967
Merian	741	528	689	627
Cerro Negro	619	-	753	-
	<u>846</u>	<u>655</u>	<u>814</u>	<u>804</u>
Australia				
Boddington	923	978	942	891
Tanami	698	692	717	763
Kalgoorlie	1,184	954	1,114	813
	<u>899</u>	<u>879</u>	<u>908</u>	<u>845</u>
Africa				
Ahafo	822	769	820	864
Akyem	802	672	718	705
	<u>833</u>	<u>736</u>	<u>791</u>	<u>794</u>
Nevada				
Nevada Gold Mines	883	-	901	-
Carlin	-	884	1,076	1,027
Phoenix	-	1,007	1,149	1,043
Twin Creeks	51	759	800	820
Long Canyon	-	511	466	505
	<u>870</u>	<u>855</u>	<u>935</u>	<u>928</u>
Average	<u>\$ 946</u>	<u>\$ 845</u>	<u>\$ 966</u>	<u>\$ 909</u>
Co-product GEO				
All-In Sustaining Costs (\$/GEO) ⁽¹⁾				
Peñasquito	\$ 1,213	\$ -	\$ 1,339	\$ -
Boddington	924	1,002	954	898
Phoenix	-	892	894	1,035
Average	<u>\$ 1,171</u>	<u>\$ 967</u>	<u>\$ 1,222</u>	<u>\$ 935</u>

⁽¹⁾ All-in sustaining costs (AISC) is a non-GAAP metric and should not be viewed as a substitute for, or superior to, other data prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at <https://www.newmont.com/about/document-library/> or <http://www.sec.gov>.

CAPITAL EXPENDITURES

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Consolidated Capital Expenditures (\$ millions)				
North America				
CC&V	\$ 9	\$ 5	\$ 35	\$ 29
Red Lake	7	-	29	-
Musselwhite	26	-	60	-
Porcupine	13	-	61	-
Éléonore	24	-	55	-
Peñasquito	57	-	128	-
Other North America	2	-	8	-
	<u>138</u>	<u>5</u>	<u>376</u>	<u>29</u>
South America				
Yanacocha	51	38	185	119
Merian	17	16	56	78
Cerro Negro	20	-	55	-
Other South America	-	-	1	1
	<u>88</u>	<u>54</u>	<u>297</u>	<u>198</u>
Australia				
Boddington	25	17	78	57
Tanami	38	29	124	97
Kalgoorlie	10	5	34	22
Other Australia	5	3	10	6
	<u>78</u>	<u>54</u>	<u>246</u>	<u>182</u>
Africa				
Ahafo	52	68	213	264
Akyem	8	8	33	40
	<u>60</u>	<u>76</u>	<u>246</u>	<u>304</u>
Nevada				
Nevada Gold Mines	58	-	138	-
Carlin	-	35	64	153
Phoenix	-	5	13	32
Twin Creeks	-	25	30	82
Long Canyon	-	2	7	11
Other Nevada	-	7	5	15
	<u>58</u>	<u>74</u>	<u>257</u>	<u>293</u>
Corporate and other	10	4	32	13
Accrual basis	<u>\$ 432</u>	<u>\$ 267</u>	<u>\$ 1,454</u>	<u>\$ 1,019</u>
Decrease (increase) in non-cash adjustments	<u>(2)</u>	<u>2</u>	<u>9</u>	<u>13</u>
Cash basis	<u><u>\$ 430</u></u>	<u><u>\$ 269</u></u>	<u><u>\$ 1,463</u></u>	<u><u>\$ 1,032</u></u>

CC&V

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	6,331	4,658	23,251	19,459
Open pit waste	4,511	5,955	18,740	22,290
Total open pit	10,842	10,613	41,991	41,749
Tons milled/processed (000 dry short tons):				
Mill	401	415	1,710	1,660
Leach	6,090	4,671	21,497	19,513
Average ore grade (oz/ton):				
Mill	0.057	0.097	0.074	0.101
Leach	0.013	0.017	0.013	0.014
Average mill recovery rate	58.0%	62.8%	54.8%	62.3%
Gold produced (koz):				
Mill	15	48	68	93
Leach	67	95	254	267
Consolidated/Attributable	82	143	322	360
Gold sold (koz):				
Consolidated/Attributable	89	146	319	357
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 82	\$ 111	\$ 290	\$ 260
Depreciation and amortization	\$ 27	\$ 32	\$ 95	\$ 83
Reclamation accretion	\$ 1	\$ 1	\$ 4	\$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 670	\$ 466	\$ 771	\$ 712
By-product credits	(10)	(4)	(9)	(7)
Royalties and production taxes	36	20	38	25
Inventory change, write-downs, and other	235	269	111	(3)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 931	\$ 751	\$ 911	\$ 727
Depreciation and amortization	\$ 311	\$ 220	\$ 299	\$ 232
Reclamation accretion	\$ 11	\$ 6	\$ 12	\$ 10
All-in sustaining costs (per oz sold)	\$ 1,060	\$ 806	\$ 1,071	\$ 840

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

RED LAKE ^{(1) (2)}

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Total underground ore (000 dry short tons)	207	-	518	-
Tons milled/processed (000 dry short tons):				
Mill	204	-	503	-
Average ore grade (oz/ton):				
Mill	0.261	-	0.247	-
Average mill recovery rate	92.4%	0.0%	92.2%	0.0%
Gold produced (koz):				
Consolidated/Attributable	48	-	113	-
Gold sold (koz):				
Consolidated/Attributable	44	-	112	-
Gold production costs (\$M):				
Costs applicable to sales ⁽³⁾	\$ 48	\$ -	\$ 136	\$ -
Depreciation and amortization	\$ 8	\$ -	\$ 50	\$ -
Reclamation accretion	\$ -	\$ -	\$ 2	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 1,108	\$ -	\$ 1,172	\$ -
By-product credits	(1)	-	(1)	-
Royalties and production taxes	-	-	-	-
Inventory change, write-downs, and other	(11)	-	47	-
Costs applicable to sales (per oz sold) ⁽³⁾	\$ 1,096	\$ -	\$ 1,218	\$ -
Depreciation and amortization	\$ 173	\$ -	\$ 448	\$ -
Reclamation accretion	\$ 4	\$ -	\$ 19	\$ -
All-in sustaining costs (per oz sold)	\$ 1,319	\$ -	\$ 1,570	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Red Lake have been included from the date of acquisition on April 18, 2019.

⁽²⁾ In the fourth quarter of 2019, Newmont entered into a binding agreement to sell the Red Lake complex. The transaction is expected to close in the first quarter of 2020.

⁽³⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Total underground ore (000 dry short tons)	164	-	276	-
Tons milled/processed (000 dry short tons):				
Mill	-	-	-	-
Average ore grade (oz/ton):				
Mill	-	-	-	-
Average mill recovery rate	0.0%	0.0%	0.0%	0.0%
Gold produced (koz):				
Consolidated/Attributable	-	-	3	-
Gold sold (koz):				
Consolidated/Attributable	-	-	6	-
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ (7)	\$ -	\$ 13	\$ -
Depreciation and amortization	\$ 11	\$ -	\$ 28	\$ -
Reclamation accretion	\$ 1	\$ -	\$ 2	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ -	\$ -	\$ 12,754	\$ -
By-product credits	-	-	(3)	-
Royalties and production taxes	-	-	21	-
Inventory change, write-downs, and other	-	-	(10,524)	-
Costs applicable to sales (per oz sold) ⁽²⁾	\$ -	\$ -	\$ 2,248	\$ -
Depreciation and amortization	\$ -	\$ -	\$ 4,912	\$ -
Reclamation accretion	\$ -	\$ -	\$ 275	\$ -
All-in sustaining costs (per oz sold)	\$ -	\$ -	\$ 8,174	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Musselwhite have been included from the date of acquisition on April 18, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

PORCUPINE ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	789	-	2,166	-
Open pit waste	1,753	-	5,020	-
Total open pit	2,542	-	7,186	-
Total underground ore (000 dry short tons)	269	-	641	-
Tons milled/processed (000 dry short tons):				
Mill	1,072	-	3,008	-
Average ore grade milled (oz/ton):				
Mill	0.100	-	0.082	-
Average mill recovery rate	90.5%	0.0%	90.9%	0.0%
Gold produced (koz):				
Consolidated/Attributable	93	-	223	-
Gold sold (koz)				
Consolidated/Attributable	92	-	235	-
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 60	\$ -	\$ 185	\$ -
Depreciation and amortization	\$ 25	\$ -	\$ 66	\$ -
Reclamation accretion	\$ 1	\$ -	\$ 2	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 701	\$ -	\$ 748	\$ -
By-product credits	(2)	-	(2)	-
Royalties and production taxes	5	-	2	-
Inventory change, write-downs, and other	(59)	-	38	-
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 645	\$ -	\$ 786	\$ -
Depreciation and amortization	\$ 268	\$ -	\$ 281	\$ -
Reclamation accretion	\$ 7	\$ -	\$ 9	\$ -
All-in sustaining costs (per oz sold)	\$ 792	\$ -	\$ 935	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Porcupine have been included from the date of acquisition on April 18, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

ÉLÉONORE ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Total underground ore (000 dry short tons)	616	-	1,647	-
Tons milled/processed (000 dry short tons):				
Mill	632	-	1,654	-
Average ore grade (oz/ton):				
Mill	0.169	-	0.162	-
Average mill recovery rate	92.7%	0.0%	92.1%	0.0%
Gold produced (koz):				
Consolidated/Attributable	98	-	246	-
Gold sold (koz):				
Consolidated/Attributable	97	-	264	-
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 70	\$ -	\$ 214	\$ -
Depreciation and amortization	\$ 28	\$ -	\$ 80	\$ -
Reclamation accretion	\$ -	\$ -	\$ 1	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 683	\$ -	\$ 708	\$ -
By-product credits	(1)	-	(1)	-
Royalties and production taxes	32	-	30	-
Inventory change, write-downs, and other	5	-	72	-
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 719	\$ -	\$ 809	\$ -
Depreciation and amortization	\$ 291	\$ -	\$ 302	\$ -
Reclamation accretion	\$ 4	\$ -	\$ 4	\$ -
All-in sustaining costs (per oz sold)	\$ 1,030	\$ -	\$ 1,013	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Éléonore have been included from the date of acquisition on April 18, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

PEÑASQUITO ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	6,295	-	21,483	-
Open pit waste	26,846	-	65,162	-
Total open pit	33,141	-	86,645	-
Tons milled/processed (000 dry short tons):				
Mill	5,687	-	15,038	-
Average ore grade milled:				
Gold (oz/ton)	0.016	-	0.014	-
Silver (oz/ton)	1.48	-	1.32	-
Zinc	0.97%	0.00%	0.86%	0.00%
Lead	0.52%	0.00%	0.48%	0.00%
Average mill recovery rate:				
Gold	69.9%	0.0%	66.5%	0.0%
Silver	88.4%	0.0%	87.8%	0.0%
Zinc	84.5%	0.0%	84.1%	0.0%
Lead	80.2%	0.0%	78.8%	0.0%
Gold produced (koz):				
Consolidated/Attributable	58	-	129	-
Gold sold (koz):				
Consolidated/Attributable	90	-	144	-
Co-product GEO produced (k):				
Consolidated/Attributable	187	-	443	-
Co-product GEO sold (k):				
Consolidated/Attributable	225	-	438	-
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 50	\$ -	\$ 116	\$ -
Depreciation and amortization	\$ 27	\$ -	\$ 43	\$ -
Reclamation accretion	\$ 1	\$ -	\$ 2	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 503	\$ -	\$ 793	\$ -
By-product credits	-	-	(1)	-
Royalties and production taxes	23	-	24	-
Inventory change, write-downs, and other	23	-	(13)	-
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 549	\$ -	\$ 803	\$ -
Depreciation and amortization	\$ 298	\$ -	\$ 301	\$ -
Reclamation accretion	\$ 8	\$ -	\$ 13	\$ -
All-in sustaining costs (per oz sold)	\$ 730	\$ -	\$ 1,100	\$ -
Co-product production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 178	\$ -	\$ 387	\$ -
Depreciation and amortization	\$ 89	\$ -	\$ 150	\$ -
Reclamation accretion	\$ 2	\$ -	\$ 7	\$ -
Co-product production costs (per GEO sold):				
Direct mining and production costs	\$ 737	\$ -	\$ 934	\$ -
By-product credits	-	-	(2)	-
Royalties and production taxes	30	-	27	-
Inventory change, write-downs, and other	29	-	(73)	-
Costs applicable to sales (per GEO sold) ⁽²⁾	\$ 796	\$ -	\$ 886	\$ -
Depreciation and amortization	\$ 397	\$ -	\$ 342	\$ -
Reclamation accretion	\$ 10	\$ -	\$ 16	\$ -
All-in sustaining costs (per GEO sold)	\$ 1,213	\$ -	\$ 1,339	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Peñasquito have been included from the date of acquisition on April 18, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

YANACOCHA

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	10,715	6,668	38,204	29,862
Open pit waste	7,252	1,019	14,459	23,380
Total open pit	17,967	7,687	52,663	53,242
Total underground ore (000 dry short tons):	41	-	41	-
Tons milled/processed (000 dry short tons):				
Mill	1,247	1,377	5,236	6,031
Leach	10,357	5,427	34,635	25,405
Average ore grade (oz/ton):				
Mill	0.038	0.077	0.057	0.059
Leach	0.010	0.013	0.011	0.013
Average mill recovery rate	66.7%	77.6%	75.2%	75.4%
Gold produced (koz):				
Mill	33	82	229	268
Leach	68	60	298	247
Consolidated	101	142	527	515
Attributable ⁽¹⁾	51	74	270	271
Gold sold (koz):				
Consolidated	107	146	529	522
Attributable ⁽¹⁾	55	75	272	274
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 100	\$ 103	\$ 400	\$ 425
Depreciation and amortization	\$ 29	\$ 26	\$ 113	\$ 108
Reclamation accretion	\$ 7	\$ 6	\$ 29	\$ 24
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 1,076	\$ 602	\$ 714	\$ 754
By-product credits	(9)	(11)	(8)	(39)
Royalties and production taxes	47	24	43	29
Inventory change, write-downs, and other	(175)	90	7	69
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 939	\$ 705	\$ 756	\$ 813
Depreciation and amortization	\$ 262	\$ 179	\$ 213	\$ 207
Reclamation accretion	\$ 67	\$ 42	\$ 55	\$ 47
All-in sustaining costs (per oz sold)	\$ 1,207	\$ 802	\$ 959	\$ 967

⁽¹⁾ In June 2018, Yanacocha sold a 5% ownership interest to a subsidiary of Sumitomo Corporation, reducing Newmont's ownership to 51.35%. See Note 14 to our Consolidated Financial Statements.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MERIAN

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	3,606	5,179	13,968	16,683
Open pit waste	9,367	6,139	36,134	29,868
Total open pit	12,973	11,318	50,102	46,551
Tons milled/processed (000 dry short tons):				
Mill	3,990	4,282	16,203	15,635
Average ore grade (oz/ton):				
Mill	0.035	0.043	0.034	0.035
Average mill recovery rate	93.6%	96.3%	94.5%	96.1%
Gold produced (koz):				
Consolidated	126	179	524	534
Attributable	95	134	393	400
Gold sold (koz):				
Consolidated	129	180	526	538
Attributable	96	134	394	403
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 77	\$ 80	\$ 297	\$ 275
Depreciation and amortization	\$ 23	\$ 26	\$ 93	\$ 90
Reclamation accretion	\$ -	\$ -	\$ 1	\$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 556	\$ 369	\$ 509	\$ 438
By-product credits	-	-	-	-
Royalties and production taxes	89	74	83	76
Inventory change, write-downs, and other	(50)	3	(27)	(2)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 595	\$ 446	\$ 565	\$ 512
Depreciation and amortization	\$ 180	\$ 144	\$ 177	\$ 167
Reclamation accretion	\$ 2	\$ 1	\$ 2	\$ 1
All-in sustaining costs (per oz sold)	\$ 741	\$ 528	\$ 689	\$ 627

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Total underground ore (000 dry short tons)	345	-	963	-
Tons milled/processed (000 dry short tons):				
Mill	353	-	969	-
Average ore grade (oz/ton):				
Mill	0.392	-	0.357	-
Average mill recovery rate	96.3%	0.0%	95.6%	0.0%
Gold produced (koz):				
Consolidated/Attributable	131	-	334	-
Gold sold (koz):				
Consolidated/Attributable	131	-	349	-
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 69	\$ -	\$ 210	\$ -
Depreciation and amortization	\$ 37	\$ -	\$ 111	\$ -
Reclamation accretion	\$ 1	\$ -	\$ 2	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 544	\$ -	\$ 589	\$ -
By-product credits	(113)	-	(125)	-
Royalties and production taxes	79	-	71	-
Inventory change, write-downs, and other	17	-	68	-
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 527	\$ -	\$ 603	\$ -
Depreciation and amortization	\$ 279	\$ -	\$ 317	\$ -
Reclamation accretion	\$ 6	\$ -	\$ 6	\$ -
All-in sustaining costs (per oz sold)	\$ 619	\$ -	\$ 753	\$ -

⁽¹⁾ For the year ended December 31, 2019, the results of operations for Cerro Negro have been included from the date of acquisition on April 18, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BODDINGTON

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	11,671	9,006	38,704	38,913
Open pit waste	15,786	15,490	58,763	48,764
Total open pit	27,457	24,496	97,467	87,677
Tons milled/processed (000 dry short tons):				
Mill	11,332	10,716	43,883	44,354
Average ore grade milled:				
Gold (oz/ton)	0.020	0.018	0.019	0.019
Copper	0.10%	0.10%	0.10%	0.12%
Average mill recovery rate:				
Gold	86.4%	84.0%	85.3%	83.2%
Copper	82.6%	80.4%	80.3%	79.7%
Gold produced (koz):				
Consolidated/Attributable	196	162	703	709
Gold sold (koz):				
Consolidated/Attributable	188	191	710	726
Co-product GEO produced (k):				
Consolidated/Attributable	42	34	146	166
Co-product GEO sold (k):				
Consolidated/Attributable	39	42	145	173
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 144	\$ 167	\$ 575	\$ 571
Depreciation and amortization	\$ 26	\$ 28	\$ 106	\$ 102
Reclamation accretion	\$ 2	\$ 2	\$ 8	\$ 7
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 777	\$ 801	\$ 782	\$ 776
By-product credits	(12)	(11)	(11)	(11)
Royalties and production taxes	37	31	36	32
Inventory change, write-downs, and other	(37)	48	2	(11)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 765	\$ 869	\$ 809	\$ 786
Depreciation and amortization	\$ 138	\$ 145	\$ 149	\$ 140
Reclamation accretion	\$ 11	\$ 9	\$ 11	\$ 10
All-in sustaining costs (per oz sold)	\$ 923	\$ 978	\$ 942	\$ 891
Co-product production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 30	\$ 36	\$ 117	\$ 132
Depreciation and amortization	\$ 5	\$ 6	\$ 22	\$ 24
Reclamation accretion	\$ 1	\$ 1	\$ 2	\$ 2
Co-product production costs (per GEO sold):				
Direct mining and production costs	\$ 772	\$ 734	\$ 761	\$ 723
By-product credits	(13)	(11)	(12)	(11)
Royalties and production taxes	52	50	50	56
Inventory change, write-downs, and other	(52)	84	4	(10)
Costs applicable to sales (per GEO sold) ⁽¹⁾	\$ 759	\$ 857	\$ 803	\$ 758
Depreciation and amortization	\$ 140	\$ 146	\$ 151	\$ 138
Reclamation accretion	\$ 11	\$ 9	\$ 11	\$ 10
All-in sustaining costs (per GEO sold)	\$ 924	\$ 1,002	\$ 954	\$ 898

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Total underground ore (000 dry short tons)	782	737	2,883	2,704
Tons milled/processed (000 dry short tons):				
Mill	759	731	2,867	2,731
Average ore grade (oz/ton):				
Mill	0.186	0.216	0.179	0.186
Average mill recovery rate	97.5%	97.9%	97.6%	97.7%
Gold produced (koz):				
Consolidated/Attributable	139	155	500	496
Gold sold (koz):				
Consolidated/Attributable	139	154	500	505
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 68	\$ 76	\$ 266	\$ 297
Depreciation and amortization	\$ 27	\$ 21	\$ 96	\$ 75
Reclamation accretion	\$ 1	\$ 1	\$ 2	\$ 2
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 446	\$ 471	\$ 496	\$ 544
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	38	32	35	32
Inventory change, write-downs, and other	2	(5)	1	14
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 485	\$ 497	\$ 531	\$ 589
Depreciation and amortization	\$ 197	\$ 138	\$ 192	\$ 149
Reclamation accretion	\$ 3	\$ 3	\$ 3	\$ 3
All-in sustaining costs (per oz sold)	\$ 698	\$ 692	\$ 717	\$ 763

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

KALGOORLIE ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	1,100	483	2,996	4,714
Open pit waste	3,094	1,723	12,568	10,801
Total open pit	4,194	2,206	15,564	15,515
Total underground ore (000 dry short tons)	163	103	611	498
Tons milled/processed (000 dry short tons):				
Mill	1,702	1,763	6,868	7,252
Average ore grade milled (oz/ton):				
Mill	0.044	0.040	0.040	0.052
Average mill recovery rate	80.9%	82.6%	83.1%	83.3%
Gold produced (koz):				
Consolidated/Attributable	58	64	228	318
Gold sold (koz):				
Consolidated/Attributable	58	64	228	322
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ 56	\$ 54	\$ 216	\$ 232
Depreciation and amortization	\$ 9	\$ 6	\$ 27	\$ 24
Reclamation accretion	\$ 1	\$ 1	\$ 3	\$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 883	\$ 756	\$ 856	\$ 679
By-product credits	(3)	(6)	(3)	(5)
Royalties and production taxes	43	29	36	31
Inventory change, write-downs, and other	41	60	59	16
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 964	\$ 839	\$ 948	\$ 721
Depreciation and amortization	\$ 135	\$ 90	\$ 116	\$ 74
Reclamation accretion	\$ 13	\$ 12	\$ 13	\$ 10
All-in sustaining costs (per oz sold)	\$ 1,184	\$ 954	\$ 1,114	\$ 813

⁽¹⁾ In the fourth quarter of 2019, Newmont entered into a binding agreement to sell its 50% interest in KCGM. The sale was completed on January 2, 2020.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	1,615	2,022	7,217	6,729
Open pit waste	8,846	7,401	32,516	29,566
Total open pit	10,461	9,423	39,733	36,295
Total underground ore (000 dry short tons)	334	441	1,342	1,339
Tons milled/processed (000 dry short tons):				
Mill	2,189	1,671	7,298	7,019
Average ore grade milled (oz/ton):				
Mill	0.086	0.081	0.091	0.065
Average mill recovery rate	92.7%	94.6%	94.1%	94.0%
Gold produced (koz):				
Mill	178	128	629	436
Development	7	-	14	-
Consolidated/Attributable	185	128	643	436
Gold sold (koz)				
Consolidated/Attributable	179	129	630	436
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 112	\$ 81	\$ 393	\$ 323
Depreciation and amortization	\$ 46	\$ 27	\$ 160	\$ 105
Reclamation accretion	\$ 1	\$ 1	\$ 3	\$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 490	\$ 661	\$ 526	\$ 674
By-product credits	(1)	-	(1)	(1)
Royalties and production taxes	97	59	86	62
Inventory change, write-downs, and other	44	(95)	13	6
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 630	\$ 625	\$ 624	\$ 741
Depreciation and amortization	\$ 258	\$ 218	\$ 254	\$ 241
Reclamation accretion	\$ 4	\$ 6	\$ 5	\$ 7
All-in sustaining costs (per oz sold)	\$ 822	\$ 769	\$ 820	\$ 864

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	3,333	2,574	12,845	11,709
Open pit waste	5,481	6,133	22,842	23,966
Total open pit	8,814	8,707	35,687	35,675
Tons milled/processed (000 dry short tons):				
Mill	2,160	2,160	8,660	8,566
Average ore grade milled (oz/ton):				
Mill	0.053	0.054	0.053	0.053
Average mill recovery rate	90.6%	91.3%	90.8%	91.2%
Gold produced (koz):				
Consolidated/Attributable	105	101	422	414
Gold sold (koz):				
Consolidated/Attributable	100	102	421	415
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ 63	\$ 54	\$ 235	\$ 227
Depreciation and amortization	\$ 33	\$ 36	\$ 150	\$ 151
Reclamation accretion	\$ 1	\$ 1	\$ 6	\$ 5
Gold production costs (per oz sold):				
Direct mining and production costs	\$ 551	\$ 543	\$ 524	\$ 506
By-product credits	(2)	(2)	(3)	(2)
Royalties and production taxes	177	44	91	48
Inventory change, write-downs, and other	(103)	(60)	(54)	(6)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 623	\$ 525	\$ 558	\$ 546
Depreciation and amortization	\$ 335	\$ 348	\$ 356	\$ 363
Reclamation accretion	\$ 15	\$ 12	\$ 15	\$ 12
All-in sustaining costs (per oz sold)	\$ 802	\$ 672	\$ 718	\$ 705

⁽¹⁾ Excludes *Depreciation and amortization and Reclamation and remediation.*

CARLIN

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	-	3,344	2,879	17,827
Open pit waste	-	6,270	19,492	48,829
Total open pit	-	9,614	22,371	66,656
Total underground ore (000 dry short tons)	-	567	1,192	2,626
Tons milled/processed (000 dry short tons):				
Mill	-	2,001	3,642	7,929
Leach	-	2,065	2,504	14,385
Average ore grade (oz/ton):				
Mill	-	0.164	0.124	0.131
Leach	-	0.015	0.015	0.015
Average mill recovery rate	0.0%	76.3%	79.6%	79.1%
Gold produced (koz):				
Mill	-	246	358	796
Leach	-	30	46	131
Consolidated/Attributable	-	276	404	927
Gold sold (koz):				
Consolidated/Attributable	-	284	408	929
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ -	\$ 200	\$ 358	\$ 782
Depreciation and amortization	\$ -	\$ 66	\$ 107	\$ 220
Reclamation accretion	\$ -	\$ 1	\$ 2	\$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	\$ -	\$ 633	\$ 859	\$ 817
By-product credits	-	(1)	(1)	(1)
Royalties and production taxes	-	7	15	16
Inventory change, write-downs, and other	-	73	5	11
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ -	\$ 712	\$ 878	\$ 843
Depreciation and amortization	\$ -	\$ 233	\$ 261	\$ 237
Reclamation accretion	\$ -	\$ 3	\$ 4	\$ 4
All-in sustaining costs (per oz sold)	\$ -	\$ 884	\$ 1,076	\$ 1,027

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

PHOENIX

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	-	5,742	8,793	19,488
Open pit waste	-	5,441	17,014	26,274
Total open pit	-	11,183	25,807	45,762
Tons milled/processed (000 dry short tons):				
Mill	-	3,099	5,147	12,163
Gold Leach	-	666	518	3,035
Copper Leach	-	2,922	4,074	7,348
Average ore grade milled:				
Gold (oz/ton)	-	0.029	0.025	0.026
Copper	0.0%	0.10%	0.09%	0.09%
Average ore grade leached:				
Gold (oz/ton)	-	0.010	0.010	0.009
Copper	0.0%	0.27%	0.25%	0.27%
Average mill recovery rate:				
Gold	0.0%	70.1%	67.9%	67.6%
Copper	0.0%	72.1%	59.7%	70.5%
Gold produced (koz):				
Mill	-	64	86	217
Leach	-	6	10	24
Consolidated/Attributable	-	70	96	241
Gold sold (koz):				
Consolidated/Attributable	-	68	118	237
Co-product GEO produced (k):				
Consolidated/Attributable	-	22	35	70
Co-product GEO sold (k):				
Consolidated/Attributable	-	19	38	65
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ -	\$ 57	\$ 116	\$ 202
Depreciation and amortization	\$ -	\$ 13	\$ 33	\$ 47
Reclamation accretion	\$ -	\$ -	\$ 1	\$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	\$ -	\$ 743	\$ 870	\$ 862
By-product credits	-	(32)	(48)	(42)
Royalties and production taxes	-	-	-	-
Inventory change, write-downs, and other	-	139	159	34
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ -	\$ 850	\$ 981	\$ 854
Depreciation and amortization	\$ -	\$ 204	\$ 281	\$ 201
Reclamation accretion	\$ -	\$ 8	\$ 12	\$ 12
All-in sustaining costs (per oz sold)	\$ -	\$ 1,007	\$ 1,149	\$ 1,043
Co-product production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ -	\$ 15	\$ 28	\$ 55
Depreciation and amortization	\$ -	\$ 4	\$ 9	\$ 15
Reclamation accretion	\$ -	\$ 1	\$ 1	\$ 1
Co-product production costs (per GEO sold):				
Direct mining and production costs	\$ -	\$ 723	\$ 796	\$ 835
By-product credits	-	(17)	(16)	(22)
Royalties and production taxes	-	-	-	-
Inventory change, write-downs, and other	-	43	(30)	32
Costs applicable to sales (per GEO sold) ⁽¹⁾	\$ -	\$ 749	\$ 750	\$ 845
Depreciation and amortization	\$ -	\$ 205	\$ 243	\$ 227
Reclamation accretion	\$ -	\$ 27	\$ 14	\$ 20
All-in sustaining costs (per GEO sold)	\$ -	\$ 892	\$ 894	\$ 1,035

⁽¹⁾ Excludes Depreciation and amortization and Reclamation and remediation.

TWIN CREEKS ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	-	1,382	2,813	5,820
Open pit waste	-	7,446	14,583	32,482
Total open pit	-	8,828	17,396	38,302
Total underground ore (000 dry short tons)	-	123	246	398
Tons milled/processed (000 dry short tons):				
Mill	-	1,024	2,042	4,127
Leach	-	612	1,454	3,756
Average ore grade (oz/ton):				
Mill	-	0.108	0.094	0.099
Leach	-	0.012	0.013	0.011
Average mill recovery rate	0.0%	83.3%	85.5%	83.8%
Gold produced (koz):				
Mill	-	95	162	347
Leach	-	3	7	12
Consolidated/Attributable	-	98	169	359
Gold sold (koz):				
Consolidated/Attributable	-	98	177	359
Gold production costs (\$M):				
Costs applicable to sales ⁽²⁾	\$ -	\$ 53	\$ 113	\$ 240
Depreciation and amortization	\$ -	\$ 16	\$ 31	\$ 61
Reclamation accretion	\$ -	\$ -	\$ 1	\$ 2
Gold production costs (per oz sold):				
Direct mining and production costs	\$ -	\$ 612	\$ 725	\$ 695
By-product credits	-	(12)	(8)	(10)
Royalties and production taxes	-	-	1	-
Inventory change, write-downs, and other	-	(62)	(80)	(17)
Costs applicable to sales (per oz sold) ⁽²⁾	\$ -	\$ 538	\$ 638	\$ 668
Depreciation and amortization	\$ -	\$ 165	\$ 171	\$ 170
Reclamation accretion	\$ -	\$ 6	\$ 6	\$ 6
All-in sustaining costs (per oz sold)	\$ -	\$ 759	\$ 800	\$ 820

⁽¹⁾ Amounts for the three months ended December 31, 2019 were excluded from the table above as they do not provide a meaningful comparison to the prior period. Activity during the fourth quarter of 2019 relates to Turquoise Ridge adjustments for material processed prior to the establishment of Nevada Gold Mines on July 1, 2019.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

LONG CANYON

	Three Months Ended December 31,		Year Ended December 31,	
	2019	2018	2019	2018
Open pit tons mined (000 dry short tons):				
Open pit ore	-	1,607	3,290	5,345
Open pit waste	-	7,767	16,454	32,744
Total open pit	-	9,374	19,744	38,089
Tons milled/processed (000 dry short tons):				
Leach	-	1,607	3,290	5,345
Average ore grade (oz/ton):				
Leach	-	0.038	0.044	0.044
Gold produced (koz):				
Consolidated/Attributable	-	39	96	170
Gold sold (koz):				
Consolidated/Attributable	-	40	96	170
Gold production costs (\$M):				
Costs applicable to sales ⁽¹⁾	\$ -	\$ 17	\$ 36	\$ 72
Depreciation and amortization	\$ -	\$ 18	\$ 36	\$ 76
Reclamation accretion	\$ -	\$ -	\$ -	\$ -
Gold production costs (per oz sold):				
Direct mining and production costs	\$ -	\$ 476	\$ 418	\$ 462
By-product credits	-	(2)	(1)	(1)
Royalties and production taxes	-	-	-	-
Inventory change, write-downs, and other	-	(41)	(41)	(38)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ -	\$ 433	\$ 376	\$ 423
Depreciation and amortization	\$ -	\$ 448	\$ 377	\$ 447
Reclamation accretion	\$ -	\$ 2	\$ 3	\$ 2
All-in sustaining costs (per oz sold)	\$ -	\$ 511	\$ 466	\$ 505

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.