



RVR produces gold concentrate from Thalanga

Highlights

- **Red River has processed the historic gold-rich Liontown Tailings through the Thalanga Mill to produce a saleable gold concentrate**
 - **Approximately 600 tonnes of concentrate containing approximately 1,300ozs gold were produced**
 - **Liontown Tailings were campaign processed through Thalanga during June 2020**
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Base and precious metals producer Red River Resources Limited (ASX: RVR) is pleased to announce that the gold-rich historical tailings at Red River's Liontown Project have been processed through the Thalanga Mill to produce a saleable gold concentrate.

Approximately 600 tonnes of concentrate containing approximately 1,300ozs gold have been produced with final reconciled assays are pending.

The Liontown Tailings were reclaimed and transported to Thalanga during April and May and campaign processed through Thalanga during June. Whilst Thalanga was treating the Liontown Tailings, the mill temporarily ceased processing the polymetallic ore from Far West. Underground mining operations continued at Far West.

Once the Liontown Tailings processing was completed, the Thalanga Mill reverted back to producing copper, lead and zinc concentrate from the Far West ore.

Red River Managing Director Mel Palancian said, *"Processing the Liontown Tailings to produce a saleable gold concentrate is an excellent result for Red River. The Liontown Tailings would have been moved during development and mining activities at the Liontown Project, and by doing it now, it allowed us to take advantage of the current high gold prices"*

Figure 1 Liontown Tailings being reclaimed at Liontown



Figure 2 Liontown Tailings being loaded for transport to Thalanga



Figure 3 Liontown Tailings Stockpile at Thalanga Mill



Figure 4 Liontown gold concentrate



About Red River Resources (ASX: RVR)

RVR is seeking to build a multi-asset operating business focused on base and precious metals with the objective of delivering prosperity through lean and clever resource development.

RVR's foundation asset is the Thalanga Base Metal Operation in Northern Queensland, which was acquired in 2014 and where RVR commenced copper, lead and zinc concentrate production in September 2017.

RVR has recently acquired the high-grade Hillgrove Gold-Antimony Project in New South Wales, which will enable RVR to build a multi-asset operating business focused on base and precious metals.

On behalf of the Board,

Mel Palancian

Managing Director

Red River Resources Limited

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