

**Media Release**  
**10<sup>th</sup> November 2021**

## Company Update

Aurora Metals Limited (**Company**) is pleased to announce that the Company is now transitioning the Mt Garnet (MtG) and Surveyor (SVR) sites to Care and Maintenance ( C&M). The Company is now focused on the restart of the Chillagoe Project.

### **Surveyor Mine Project**

Mining at the Dry River South Mine (DRS) decline pillar was completed on 6<sup>th</sup> October 2021. Ore from the stockpile continued to be hauled to Mt Garnet until 17<sup>th</sup> October 2021.

The project is transitioning to C&M with mining equipment being relocated to Mungana Mine at the Chillagoe Project. All Underground mining staff have relocated to the Chillagoe Project, except for a skeleton crew that will remain to transition the site to C&M.

The company is assessing the viability of reopening DRS Mine, once the Chillagoe Project has stabilised, to mine known additional remanent ore. The Surveyor Mine Project will remain on C&M until a decision is made on this next project.

### **Mt Garnet Mine Project**

The Mt Garnet Mill was shut down on 18<sup>th</sup> October 2021. The Company continues to truck concentrate from Mt Garnet to Townsville, with this projected to be completed by the end of November, at which point the Mt garnet Project will be placed on C&M. All Mt Garnet Mill staff have relocated to the Chillagoe Project, except for a skeleton crew that will remain to transition the site to C&M.

The Company is investigating potential to reopen the Mt Garnet Deeps Underground Mine as Zinc prices remain buoyant.

The company is also investigating potential to retreat the Mt Garnet Tails. The Mt Garnet Tailings Storage Facility contains approximately 10 million tonnes of tailings. Initial viability test work is now underway with results expected in coming weeks.

**Chillagoe Project- King Vol Mine**

The company has awarded a mining contract to Pit N Portal Mining Services (PNP) to undertake Mining at King Vol Mine. PNP are now established at King Vol Mine and first ore was delivered to King Vol RoM on 23<sup>rd</sup> October 2021



First King Vol Mine ore being loaded to a Road Train for transportation to Mangana Mill

**Chillagoe Project -Mungana Mill**

The Mungana Mill has now been recommissioned with first Zinc Concentrate produced from King Vol Ore on 2<sup>nd</sup> November 2021.

Mt Garnet Mill staff have been relocated to Mungana Mill ,plus additional staff recruitment is continuing .



First Zinc Concentrate produced at Mungana Mill on 2<sup>nd</sup> November 2021

**Chillagoe Project - Mungana Underground Mine**

The Mungana underground mine was previously mined by Kagara Limited up to 2012. Extensive underground development currently exists. The Company has identified areas that were not mined and will undertake mining of remanent ore at Mungana Mine as 'owner operator miner', utilising company owned mining equipment and underground mining and maintenance crews that have been relocated from the Surveyor Project, plus ongoing recruitment of additional staff. The Company plans to progressively dewater the mine, rehabilitate the existing infrastructure and mine the remaining ore. Rehabilitation has commenced and Ore production is expected to commence by 18<sup>th</sup> December 2021.

**Corporate**

The company continues to work towards establishing early cash flow from the Chillagoe Project and working towards relisting on ASX in 2022.

**This media release was authorised for and on behalf of the CSD Board by:**

Ralph De Lacey, Managing Director

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