



ASX Announcement

Aus Tin Mining Limited (ASX: ANW)

11 April 2022

Completion of Taronga Tin Project Divestment

Aus Tin Metals Limited ("Aus Tin") (ASX-ANW) is pleased to advise that the Sale and Purchase Agreement ("SPA") entered into by Aus Tin to sell its wholly owned subsidiary, Taronga Mines Pty. Ltd, to First Tin Plc ("First Tin") has now completed. Taronga Mines Pty. Ltd holds the Taronga tin project. The execution of the SPA was announced in Aus Tin's ASX release dated 8 November 2021, and an update on the SPA was announced in Aus Tin's ASX Release dated 31 March 2022.

Under the now completed SPA, Aus Tin received \$1,350,000 cash (this was received in November 2022) and 60 million shares in First Tin.

Aus Tin also confirms that First Tin listed on the London Stock Exchange ("LSE") Main Market on 8 April 2022 (Greenwich time) having completed its raising of £20 million by issuing new shares at 30p each. First Tin's share price at the close of LSE trading on 8 April 2022 was 30 p valuing Aus Tin's holding in First Tin at A\$31.5 million.

This announcement has been authorised by the Board of Directors

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