

BARRICK Africa & Middle East

Investing in Cote d'Ivoire's future...

Abidjan, July 2021

NYSE : GOLD
TSX : ABX

World class mines.
World class people.



Cautionary statement on forward looking information...

BARRICK



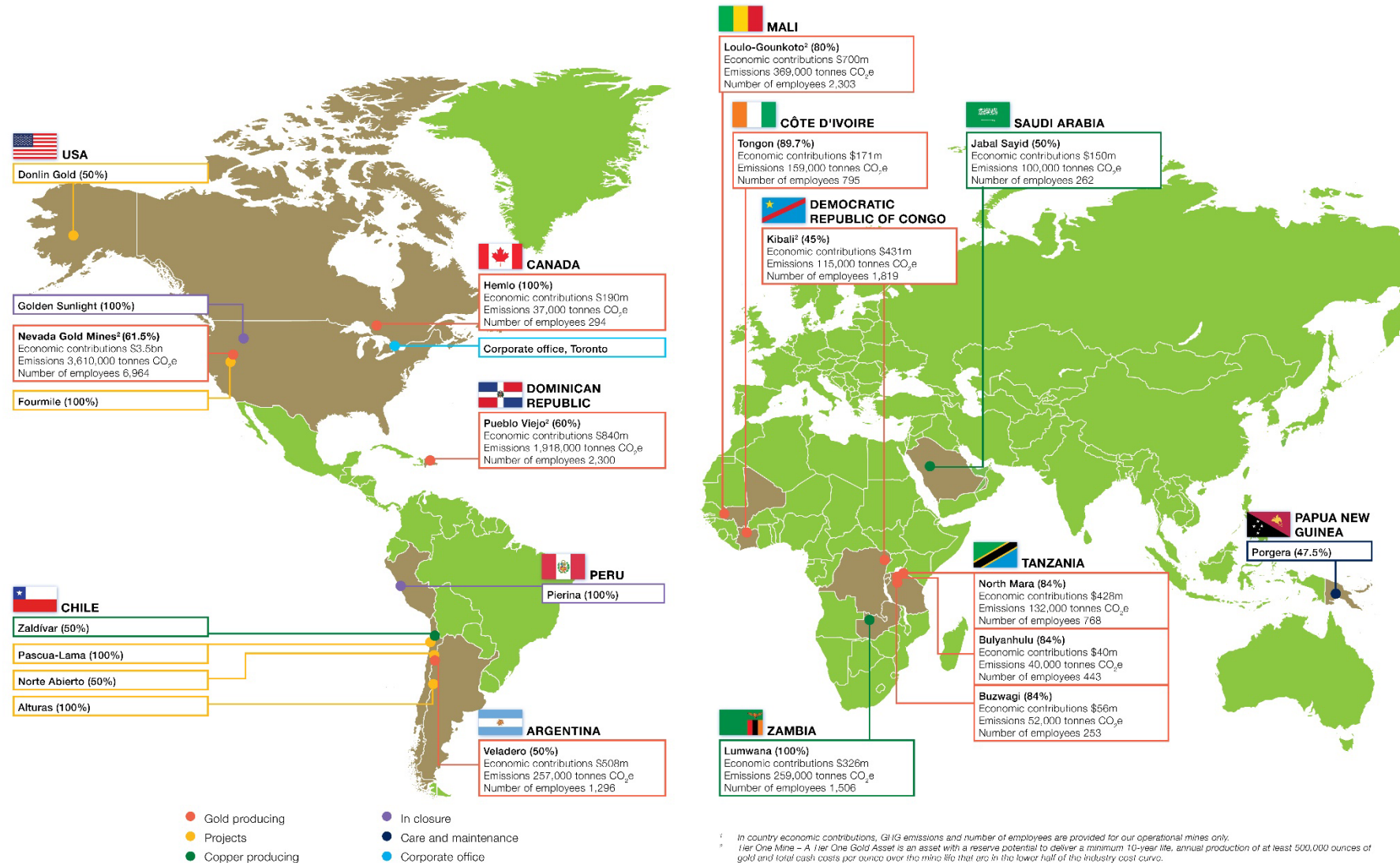
Certain information contained in this presentation, including any information as to Barrick's strategy, plans, or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "subject", "plan", "guidance", "continued", "further", "ongoing", "extension", "commitment", "implementation", "on track", "renew", "prevention", "programs", "future", "preliminary", "standby", "test", "update", "potential", "targets", "prospective", "progressed", "advanced", "priority", "underway", "conceptual", "strategy", "pilot", "nearly", "expected", "objective" and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: forward-looking production targets and guidance; potential cost improvements; future investments in community projects and disease prevention programs; potential mineralization and new discoveries; mineral reserve and mineral resource conversion and replacement at the Tongon mine and surrounding areas; potential life of mine extensions; workforce localization and training; ongoing challenges faced by Tongon, including with respect to illegal mining activities; and the growth of our partnership with the Ivorian government and local communities.

Forward-looking statements are necessarily based upon a number of estimates and assumptions; including material estimates and assumptions related to the factors set forth below that, while considered reasonable by Barrick as at the date of this presentation in light of management's experience and perception of current conditions and expected developments, are inherently subject to significant business, economic, and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements, and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper, or certain other commodities (such as silver, diesel fuel, natural gas, and electricity); the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation, and exploration successes; diminishing quantities or grades of reserves; increased costs, delays, suspensions, and technical challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges, and disruptions in the maintenance or provision of required infrastructure and information technology systems; changes in national and local government legislation, taxation, controls, or regulations and/or changes in the administration of laws, policies, and practices, expropriation or nationalization of property and political or economic developments in Cote d'Ivoire; lack of certainty with respect to foreign legal systems, corruption, and other factors that are inconsistent with the rule of law; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; timing of receipt of, or failure to comply with, necessary permits and approvals; failure to comply with environmental and health and safety laws and regulations; litigation and legal and administrative proceedings; risks associated with illegal and artisanal mining; risks associated with new diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic; damage to Barrick's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Barrick's handling of environmental matters or dealings with community groups, whether true or not; the speculative nature of mineral exploration and development; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; the impact of inflation; fluctuations in the currency markets; contests over title to properties, particularly title to undeveloped properties, or over access to water, power, and other required infrastructure; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. Barrick also cautions that its guidance may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development, and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding, and gold bullion, copper cathode, or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements, and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this presentation.

Barrick disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Our global business...



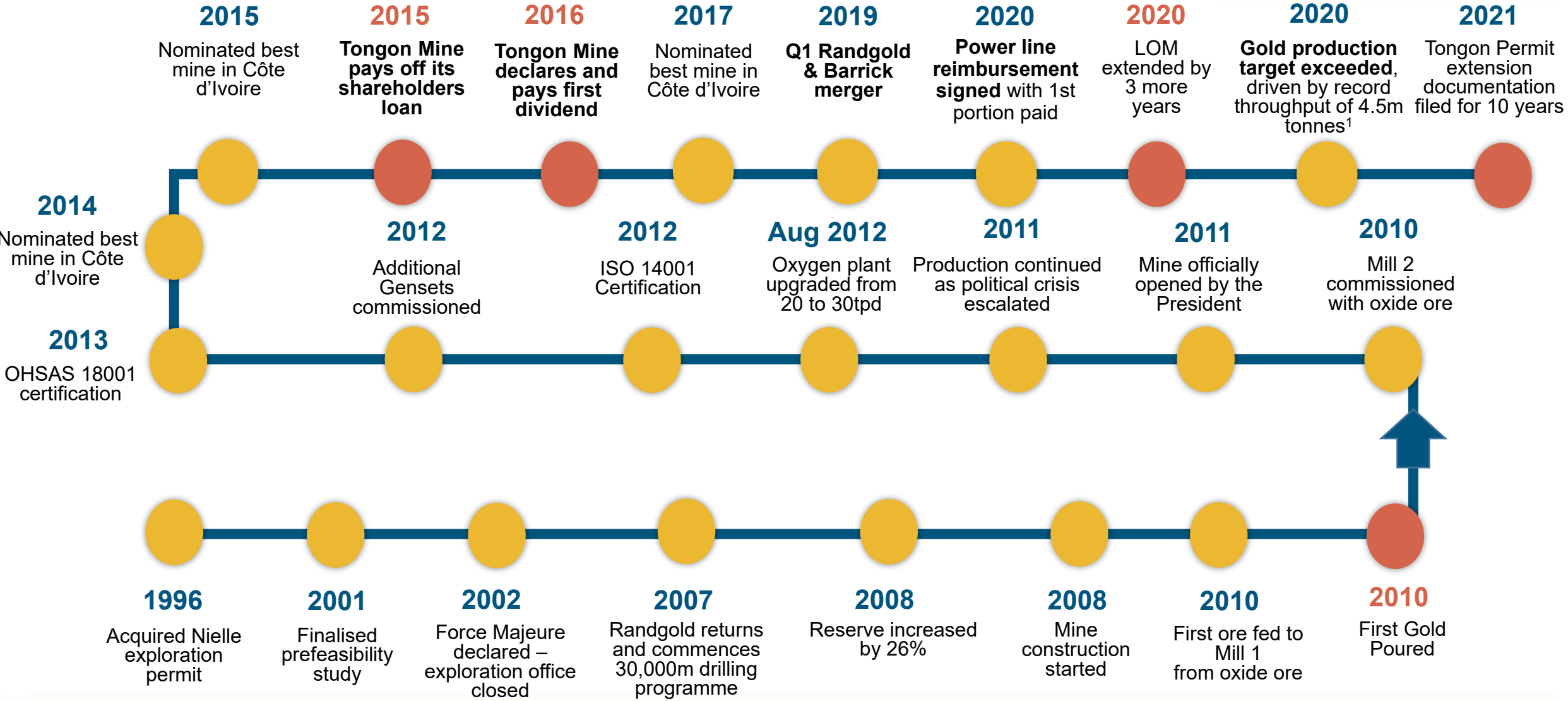
As of December 31, 2020

In April 2020, Porgera was placed on care and maintenance. Porgera's ownership is subject to change pursuant to the framework agreement signed with the government of Papua New Guinea on April 9, 2021

¹ In country economic contributions, GHG emissions and number of employees are provided for our operational mines only.
² Tier One Mine - A Tier One Gold Asset is an asset with a reserve potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and total cash costs per ounce over the mine life that are in the lower half of the industry cost curve.

Barrick, previously Randgold...

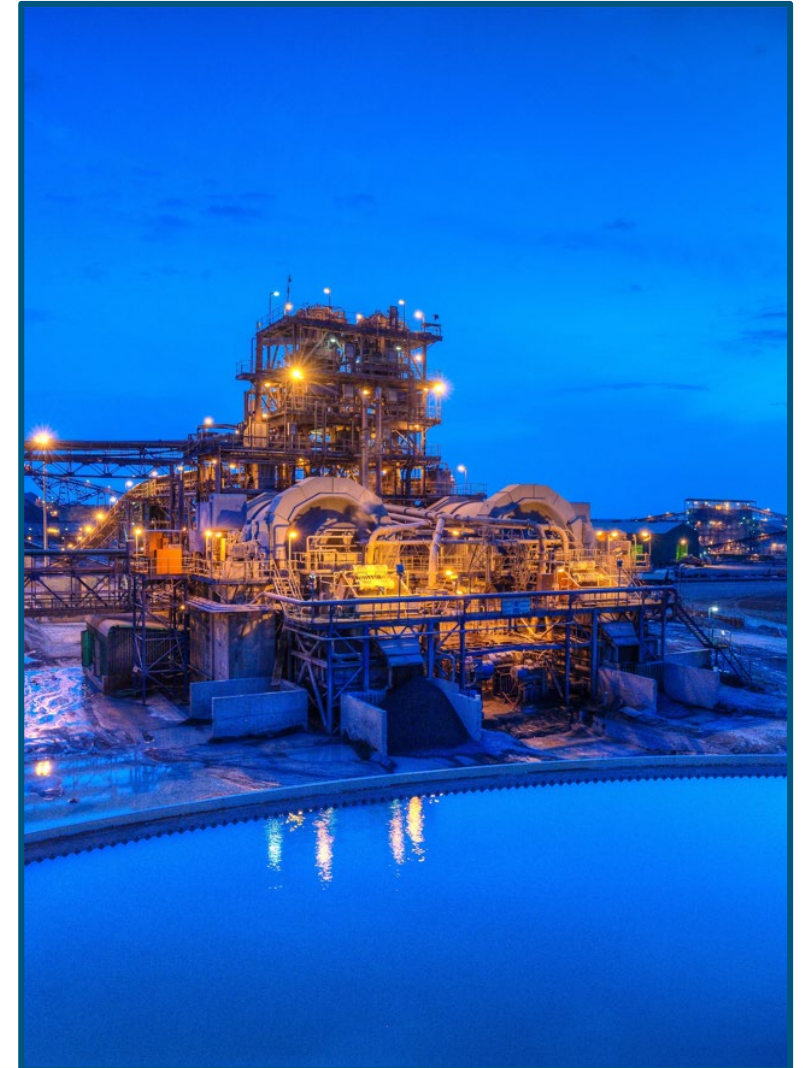
25 years of operation in Côte d'Ivoire



Barrick...delivering on the 2021 business plan

BARRICK

- Tongon **on track to achieve its full-year guidance**
- **\$150 million dividend** declared in Q2
- 10 years after first gold was poured, Tongon continues exploration **campaigns to potentially replace reserves** and further extend the LOM with Seydou North and Tongon West
- **Continued engagement with government and local communities** to increase Tongon footprint supporting the extension of its life for the benefit of all stakeholders
- Filed documentation for the **extension of Nielle mining licence** by a further 10 years, to support the drive to add to its life of mine
- **Continued investment in community development** infrastructure and pre-financing of several income generating community projects as well as implementation of maize farm project
- Positive start to the year with **zero Class 1 environmental incidents²** recorded
- **Covid-19 protocols in place** and continued discipline to control the spread of the disease
- Tongon has **maintained ISO 45001:2018 certification** and is on track to renew ISO 14001:2015 certification



Safety, environment and bio-diversity...

Safety

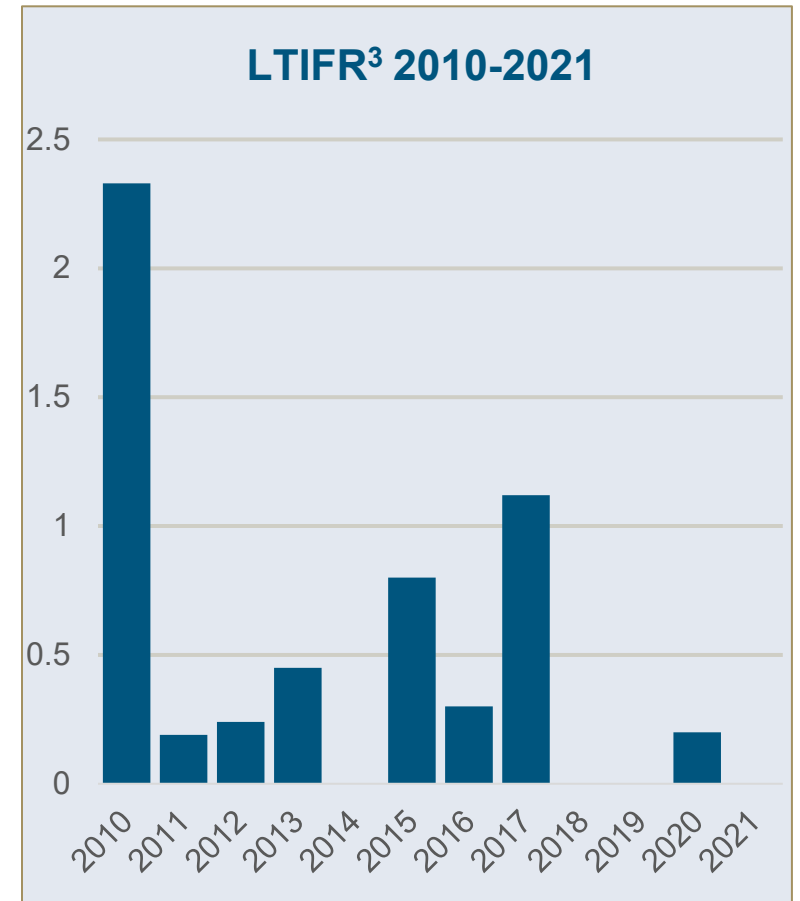
- One Lost Time Injury (LTI) recorded in Q2
- Tongon maintained ISO 45001:2018 certification
- Other regulatory compliance inspections: CNPS (National Social Funds), ANAC (National Civil Aviation Authority), and lifting equipment annual inspections followed by remedial action plans

Environment

- Zero class 1 and 2 environmental incidents²
- Tongon has completed the ISO 14001:2015 recertification audit and is working to close 1 MNCⁱ recorded to renew its certification for 3 years

Bio-diversity

- Tongon aquatic assessment study is planned for August



ⁱ Minor non-conformance

Malaria

- Incidence of malaria is decreasing year on year as a result of the malaria programme which includes:
 - Indoor residual spraying (IRS)
 - Larvaciding
 - Long Last Impregnated Mosquito Net (LLIMN)
 - Repellents
 - Awareness of behaviour change

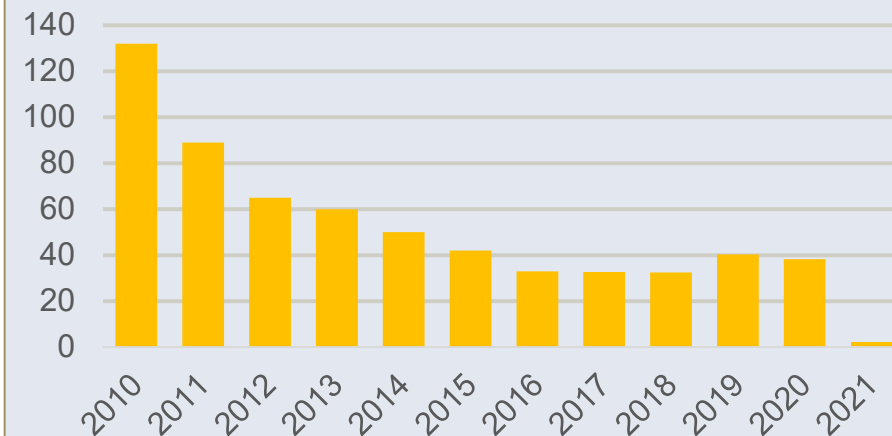
HIV

- Tongon, in partnership with the NGO IDEAL, continues to effectively manage public health (malaria and HIV / AIDS) through prevention programs at the mine and in the surrounding community

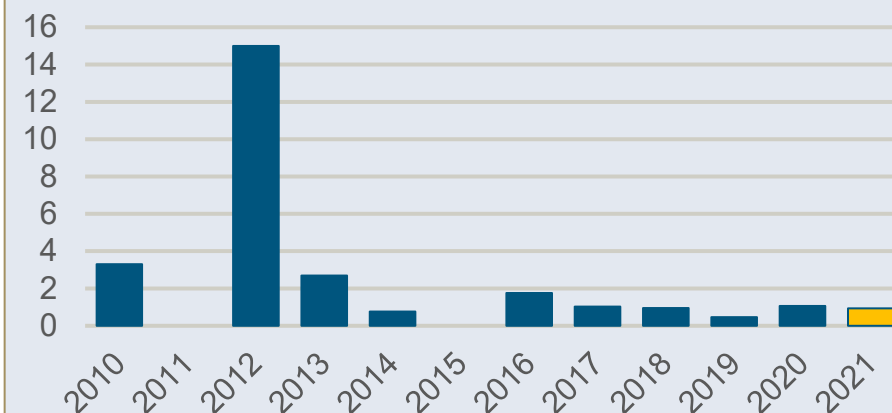
Covid-19

- Barrick Covid-19 prevention program developed, and protocols implemented at the Abidjan office and mine - relatively protected and few cases registered
- Vaccination of mine employees has started

Malaria Incidence Rate (MIR %)



HIV Positivity Rate (%) 2010-2021



Tongon mining...

Mining¹ in open pits

- Future of mining at Tongon relies on the opening of various satellite pits – continued engagement with government and communities on this matter
- Mining continues to improve with the successful mobilisation of local contractor, SFTP

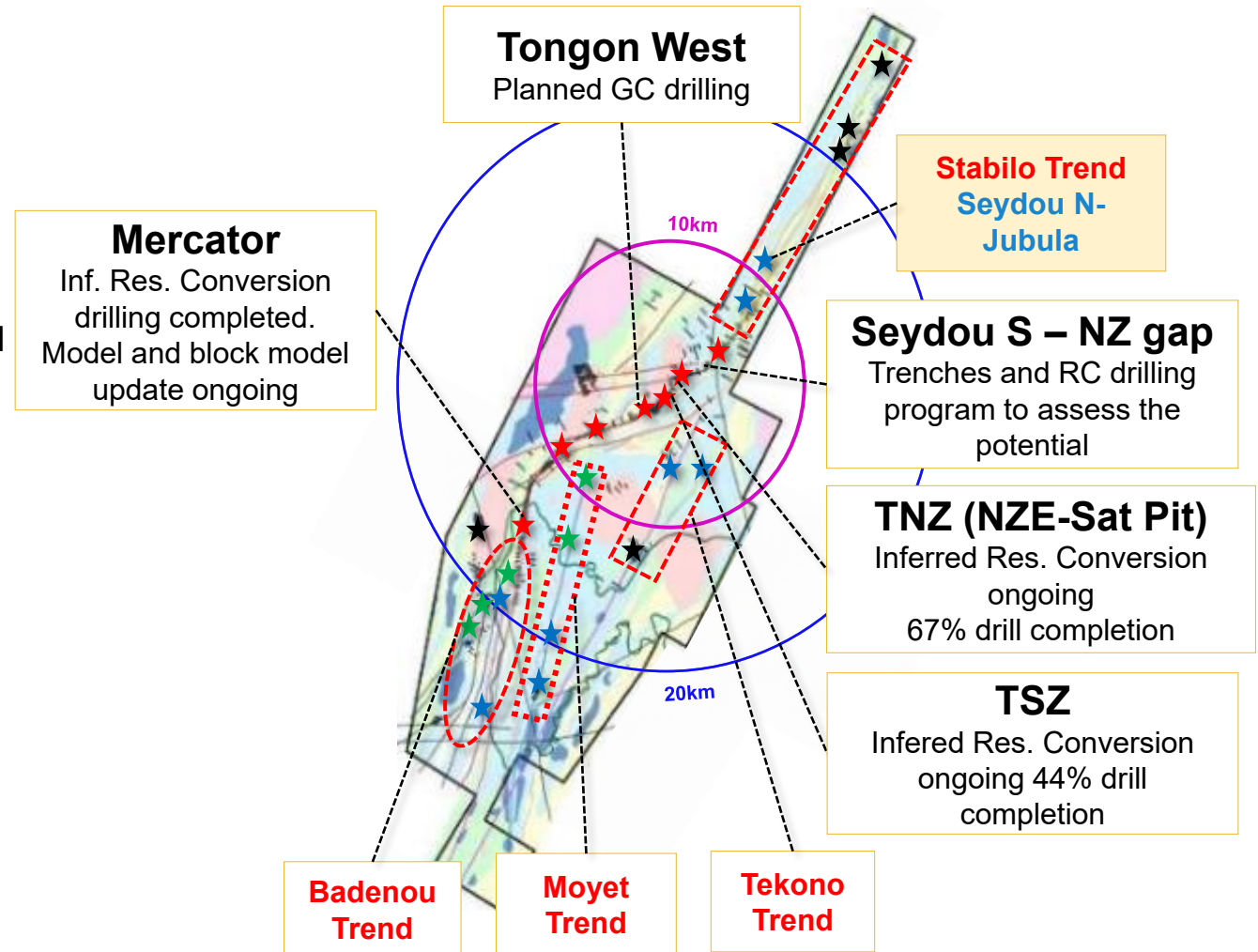
Tonnes mined



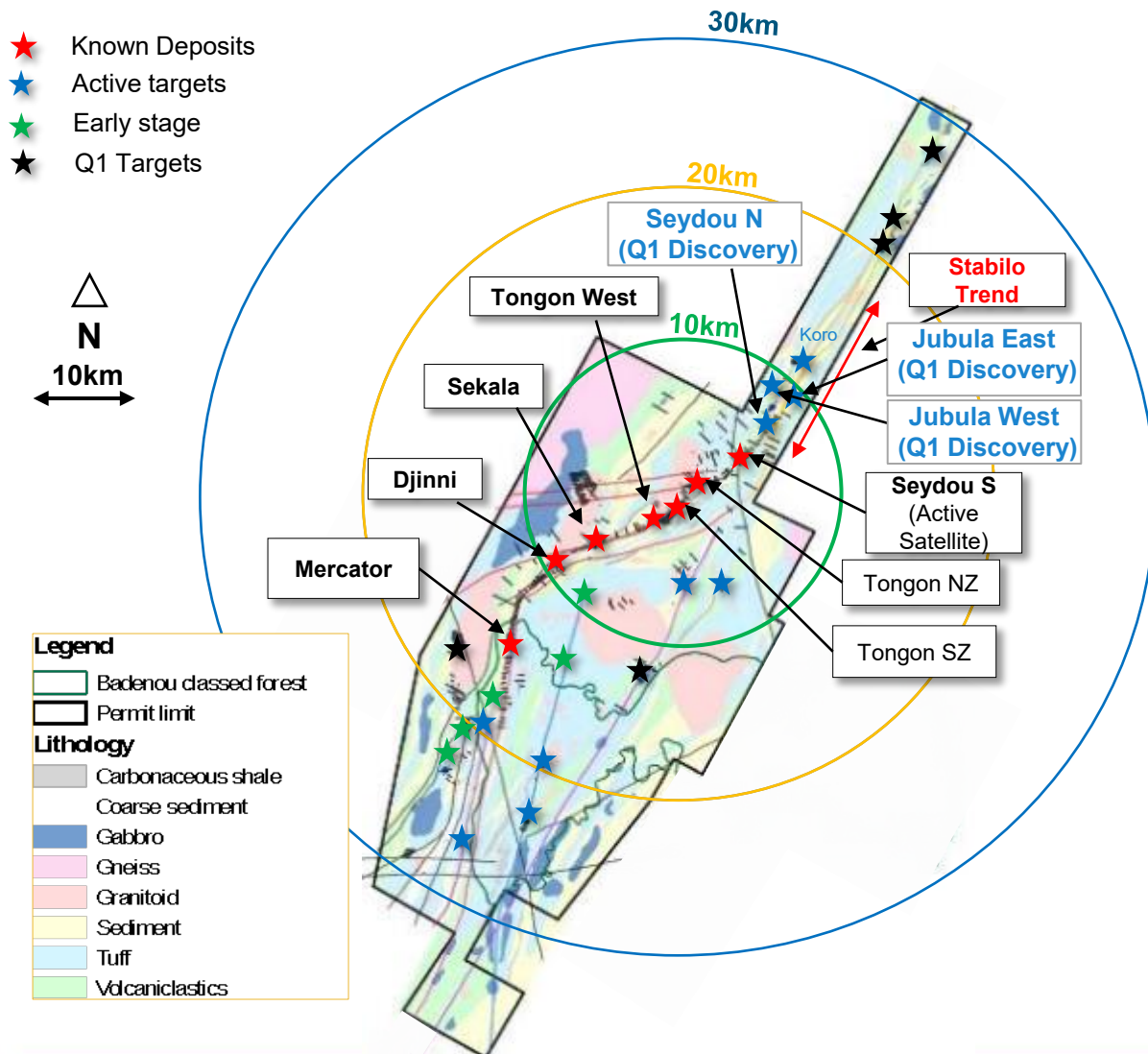
Tongon exploration...opportunities to replace mined reserves

MRMⁱ

- **NZ satellite extension: identified HG shoots.**
Continue to test interpreted high-grade shoots and extend the NZ oxide pit to the east. Preliminary testing intercepts show strong mineralization. East Extension to be confirmed by infill drilling
- **Tongon West opportunity to replace Djinni 2021 LOM ounces:** Grade control (GC) drilling budget + timeline and drill work execution
- **Seydou South \$1500/oz pit pushback.** Drill conversion, geological model and resources estimation ongoing
- **Seydou South – NZ Gap:** subsurface works (two trenches of 200m each) is ongoing for structural investigations to update the conceptual ore model and follow up with a reverse circulation (RC) drilling program to assess the potential
- **Seydou North and Jubula** inferred resources conversion and preliminary feasibility



Tongon...rapid advancement of targets to potentially include in LOM along the prospective Stabilo Trend



Discoveries along the prospective Stabilo Trend are being rapidly progressed to potentially add to the Tongon Life of Mine (LOM)

■ Stabilo Trend

- Southern extension of the Stabilo Trend is home to the Seydou South Pit
- Haul road already in place for the Seydou South Satellite, providing infrastructure for the Stabilo trend targets

■ Seydou Northⁱ

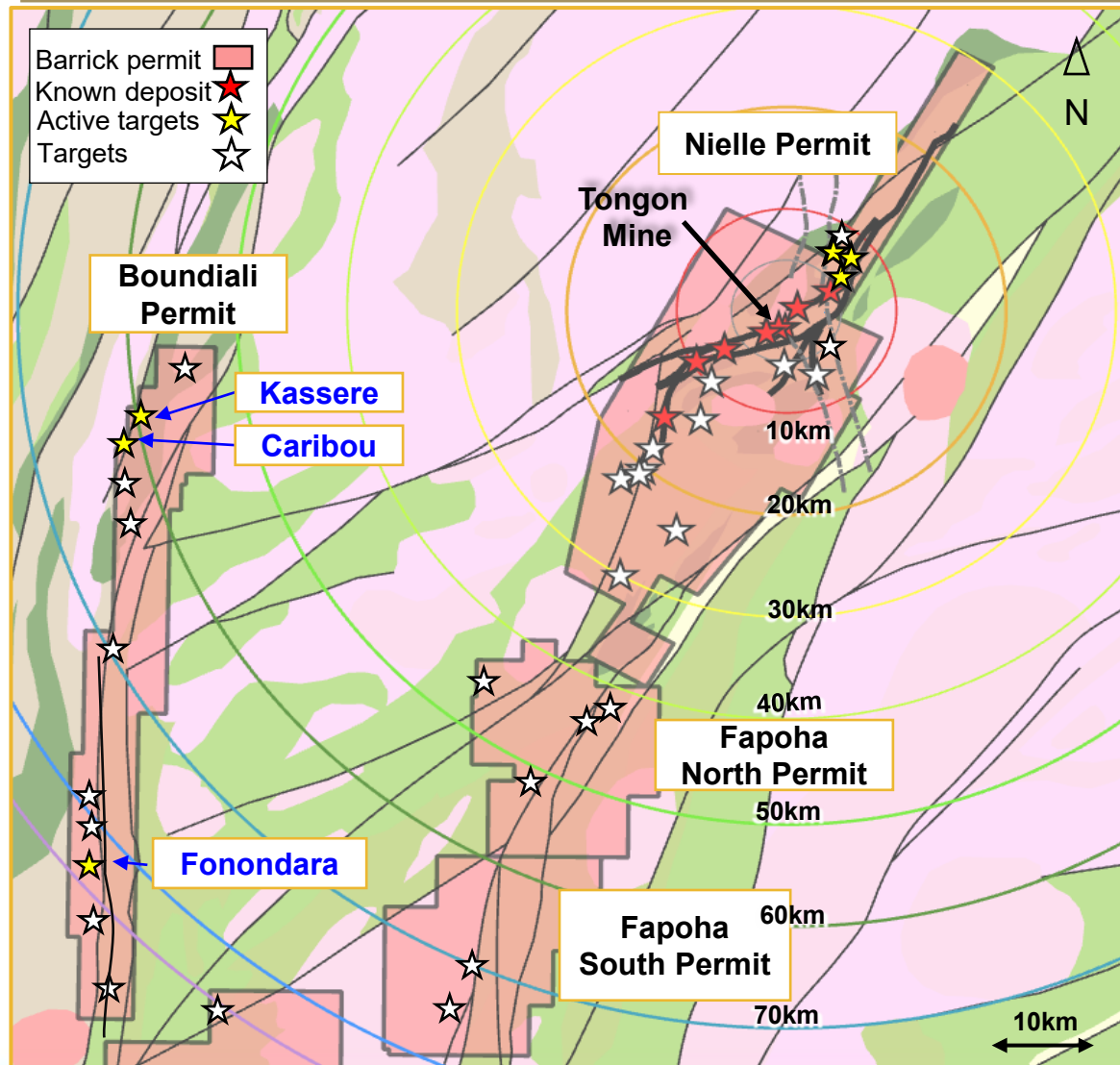
- The Seydou North discovery is located 2.5km NE of Seydou South
- Drilling returned excellent high-grade results:
 - SNRC027 42m @ 5.43g/t including 20m @ 7.92 g/t
 - SNRC019 23m @ 4.92g/t from 120m including 13m @ 8.0g/t from 130m
- Discovery is currently being infill drilled to 120m vertical depth to bring to the inferred resource category, while drilling is continuing at depth to expand the size of the discovery
- Jubula East and Jubula West targets, a further 3.5km to the NE of Seydou North, are being progressed with multi-phase diamond and RC drilling
- Auger drilling along strike from Seydou North is aiming to add to the pipeline of targets along the Stabilo Trend under laterite cover

Objective: Add the Seydou North discovery to the Tongon LOM by year end while discovering new targets in proximity to Tongon

ⁱ Refer to Appendix A for full details including assay results for the significant intercepts

Advancing priority targets near to Tongon mine...

BARRICK



Advanced targets Fonondara and Kassere progressing within trucking distance of the Tongon Plant, while early-stage target Caribou intersects mineralised system with first drillhole

■ Fonondara – (85km)

- RC and diamond drilling program is underway to discover additional oxide mineralisation between conceptual pit shells, with diamond drilling to extend high grade mineralisation at depth

■ Kassere – (60km)

- Relogging of drill core at Kassere has produced a new geological model with improved continuity of mineralisation
- 1500-metre RC and diamond drill program underway to be completed before wet season

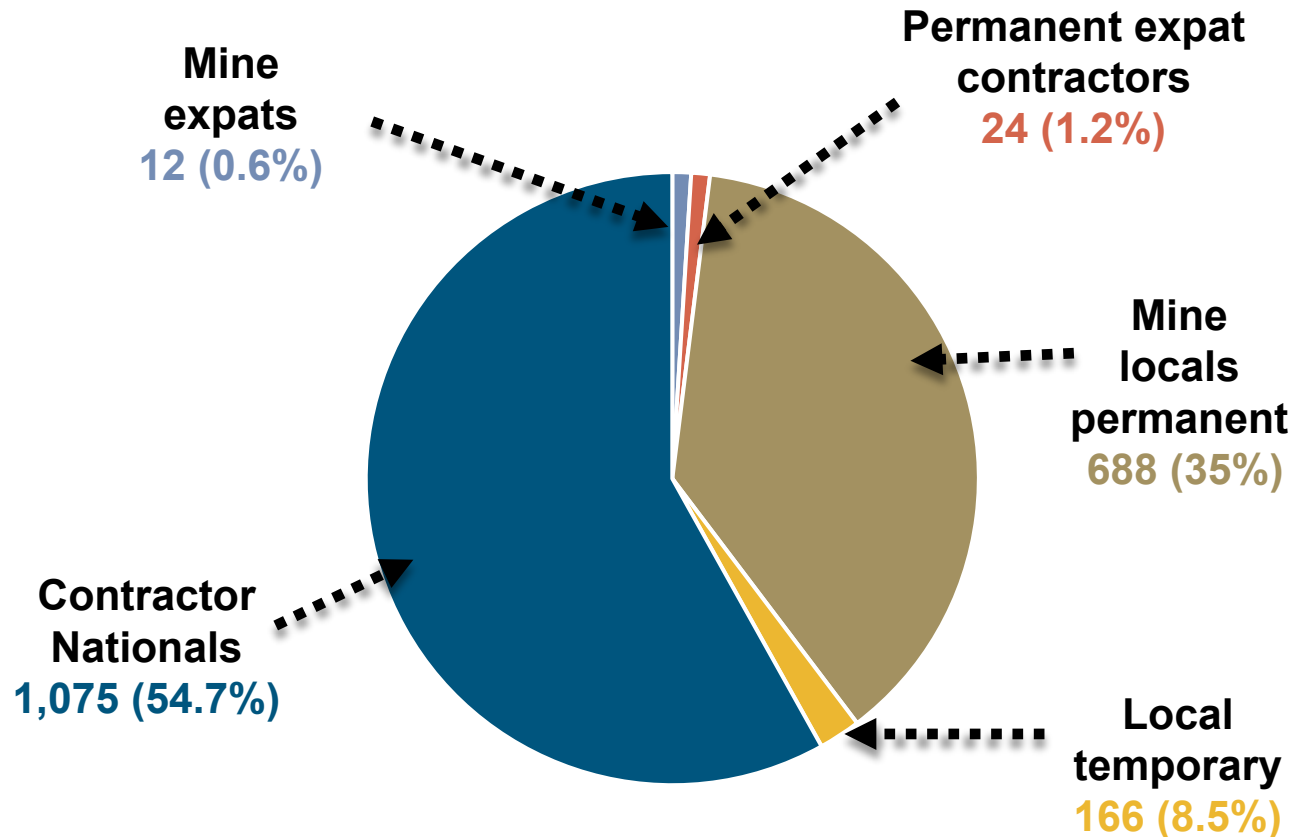
■ Caribou – (60km)

- Maiden drill program at Caribou underway to rapidly delineate target size over 500m strike
- First drill hole intersects 5 zones of alteration and mineralisation underneath well mineralised trench

Objective: Delineate stand-alone project or at least one satellite pit for Tongon

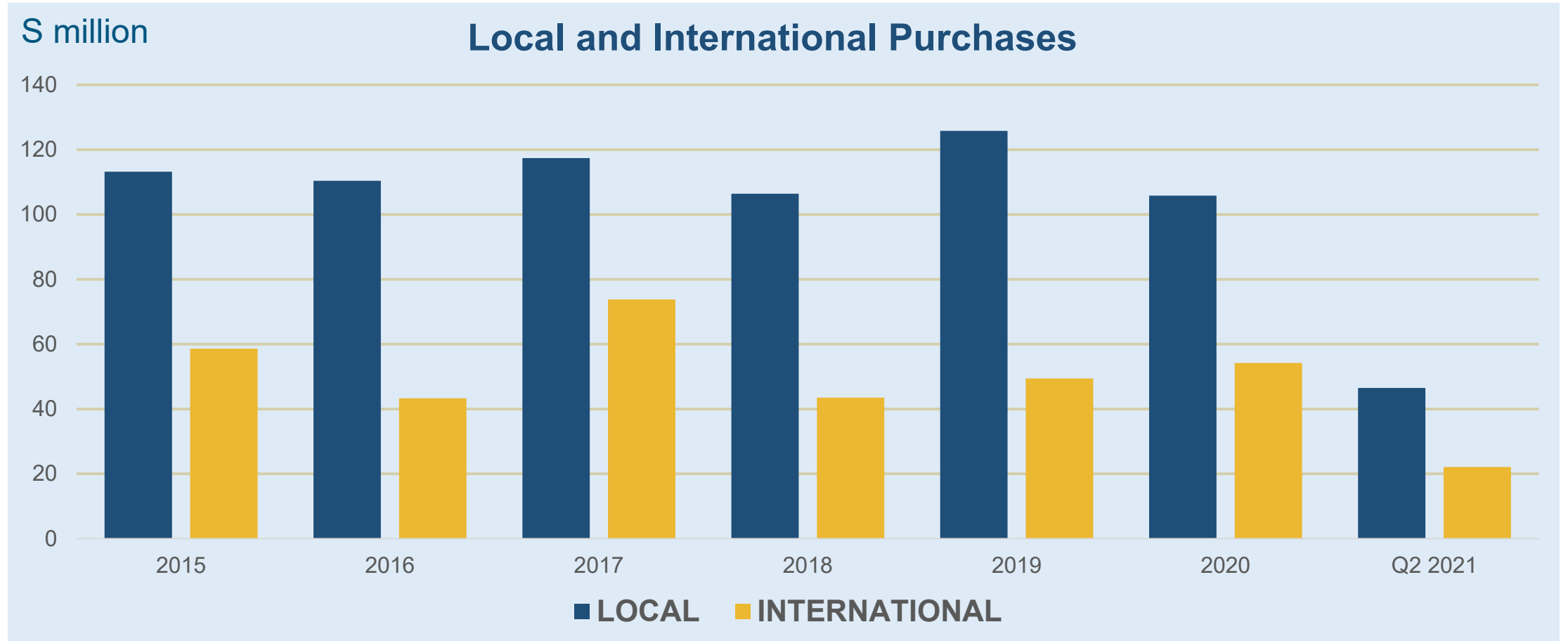
Employment stats and development of local skills...

Total Employees: 1,965
Nationals: 1,929 (98.2%)
Expats: 36 (1.8%)



- **364 workers** received skill improvement training in Q2 and **426 YTD (4,494 workers)** project to date), in various disciplines related to mining
- **623 graduates** received training to bolster mining sector human resources capability
- **2 bursaries** granted to students/trainees
- **Ongoing succession plan: 66/77** expatriates succeeded

Tongon...local investment



Local contractors and supply strategy... more than CSR



■ SFTP:

- Local mining contractor SFTP in JV with SAMA dedicated to mine all satellites

■ TOTAL Lubricant Partner:

- TOTAL and Lynx have agreed to partner with Tongon for a lubricant supply agreement in the Ivory Coast
- Saving on current lubricant prices which includes financing the construction of a 1 million liter diesel storage tank at Tongon

■ Bridgestone Tire partner:

- A partnership between Lynx and Bridgestone. The first order of tires was received on site in May 2021. The annualized saving for Tongon is \$1 million

■ Reagent procurement:

- Some of the reagents have been shifted to local partner Lynx during 2021, specifically HCL, Peroxide, Lime, Caustic Soda and Flocculent with a basket saving of 6%

■ Explosives Transport:

- Lynx has started explosives transport with Maxam

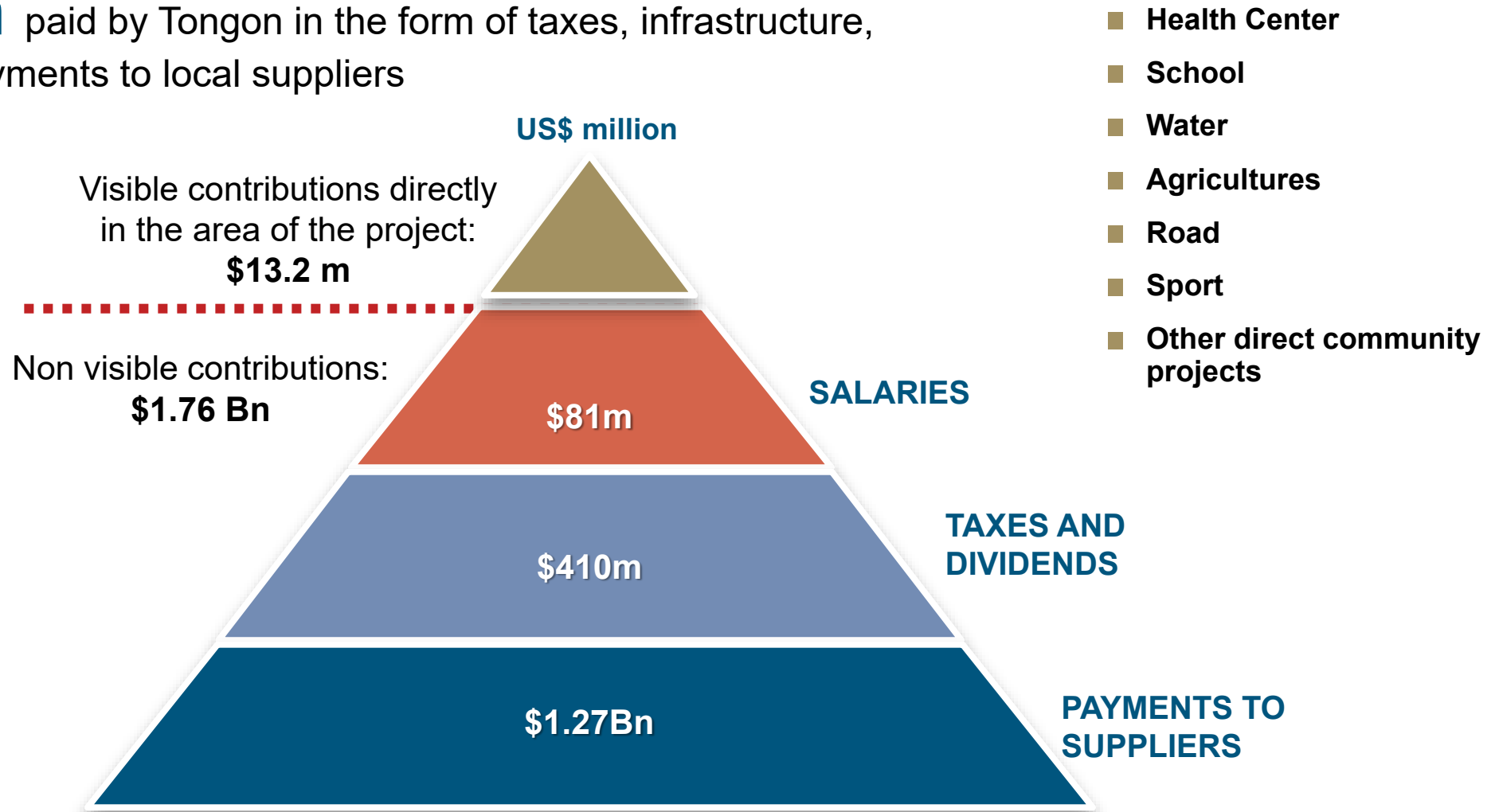
■ Fuel Supply:

- SAMA and Ben & Co have set up their JV entity called Zen Petroleum, with which we contracted
-

In country investment... project to date June 2021

BARRICK

\$1.77 Bn paid by Tongon in the form of taxes, infrastructure, salaries and payments to local suppliers



Tongon makes a difference...

BARRICK

■ Infrastructure development and maintenance

- 150km of road maintained each year
- 10 bridges built and 7 roads constructed to open-up the community village and facilitate access to markets
- 6 subdivisions of villages completed including extension of subdivisions for 3 villages

■ Local economic development projects

- 7 projects for revenue generation + maize farm project
- 13 community henhouses built for 6,500 chickens produced per cycle
- A pilot fish farming project with a capacity of 35 tonnes of fish to train young volunteers from the community

■ Education (\$2m spend)

- 42 classrooms built and equipped for 9 new primary schools in our community - 9 new classrooms under construction
- 6 computer rooms built in 3 primary schools, 1 secondary school and 2 in universities

■ Health

- Covid-19 under control with only 51 cases to date - all recovered
- Surgical unit handover to Mbengue community

■ Capacity building

- Literacy courses for workers and the community involving around 100 people, including 26% of workers
- \$784,970 spent on training of 4,494 workers

■ Various cultural and sporting activities held

- Golf academy with 34 children enrolled in the Golf Federation as part of the school sports program as well as introduction to computers and English
- Literacy courses for workers and the community involving around 100 people, including 26% for workers
- Inter-primary school tournament in our area sponsored by the mine every year

Investing in Tongon communities...

> \$13.2 million (**CFA 8.1 billion**) as at end of June 2021

BARRICK



Potable water (\$1.8m)

- 5 **improved water reticulation systems** constructed, including one with solar energy
- 2 major projects (Tongon, Pougbe) to be managed by SODECI. **Tongon water supply system nearly completed**
- 8 committees established for water management in villages



Health (\$1.3m)

- 1 equipped surgical unit built
- 5 health centers built and 3 rehabilitated
- 5 maternities built and equipped
- 15 housing units for health personnel
- \$1.2 million granted for Covid-19 to support local administration and government
- \$2 million of donations for equipment and medicine



Education (\$2.0m)

- 42 classrooms built and equipped for 9 new primary schools in our community - **9 new classrooms under construction**
- 12 old classrooms rehabilitated
- 30 classrooms for 2 secondary schools built and equipped - **4 new classrooms under construction**
- 20 houses built for teachers
- 4 nursery schools built - **3 classrooms under construction**
- 6 computers rooms built in 3 primary schools, 1 secondary school and 2 in universities



Food Security – Agribusiness (\$1.5m)

- 15 henhouses of 500 subjects and 2 pigsties with 50 piglets
- 800 women supported for a market garden in the 8 community villages
- 5 low capacity dams built to support community agriculture and livestock
- Maize farms project (to encourage large scale maize production for high profitability) – **+400ha experimented**
- Fish farming (more than 9 tons of fish production) - **39 tons expected to be produced**



Economic development & other (+\$6.6m)

- 150 km of road maintained each year
- 10 bridges built and 7 roads constructed to open-up the community village & facilitate access to markets
- 7 projects for revenue generation. Agribusiness, fish, poultry, etc.
- **6 subdivisions of villages completed including extension of subdivisions for 3 villages**

Investing in Tongon Communities...

BARRICK



Sensitization of communities around our exploration sites



Launch of the Tongon village water pipe extension works by SODECI



Ongoing assistance to communities and their leaders. Support for a tornado disaster at the Tongon villages and regular visits to village chiefs



Regular Radio Communication

- Covid-19
- Road safety
- HIV and Malaria



Illegal mining sites remain a challenge...

- Constant recolonization of illegal miners at Seydou satellite and other Barrick permit areas despite clearance action by the relevant authorities
- Complicity by youth and land owners of communities
- Large scale deployment (material and financial)
- Disruption to work on several new satellites
- 40 evictions and 106 people arrested by local authorities related to illegal mining in the northern region, including around our permits and operation
- Equipment and hamlets burnt

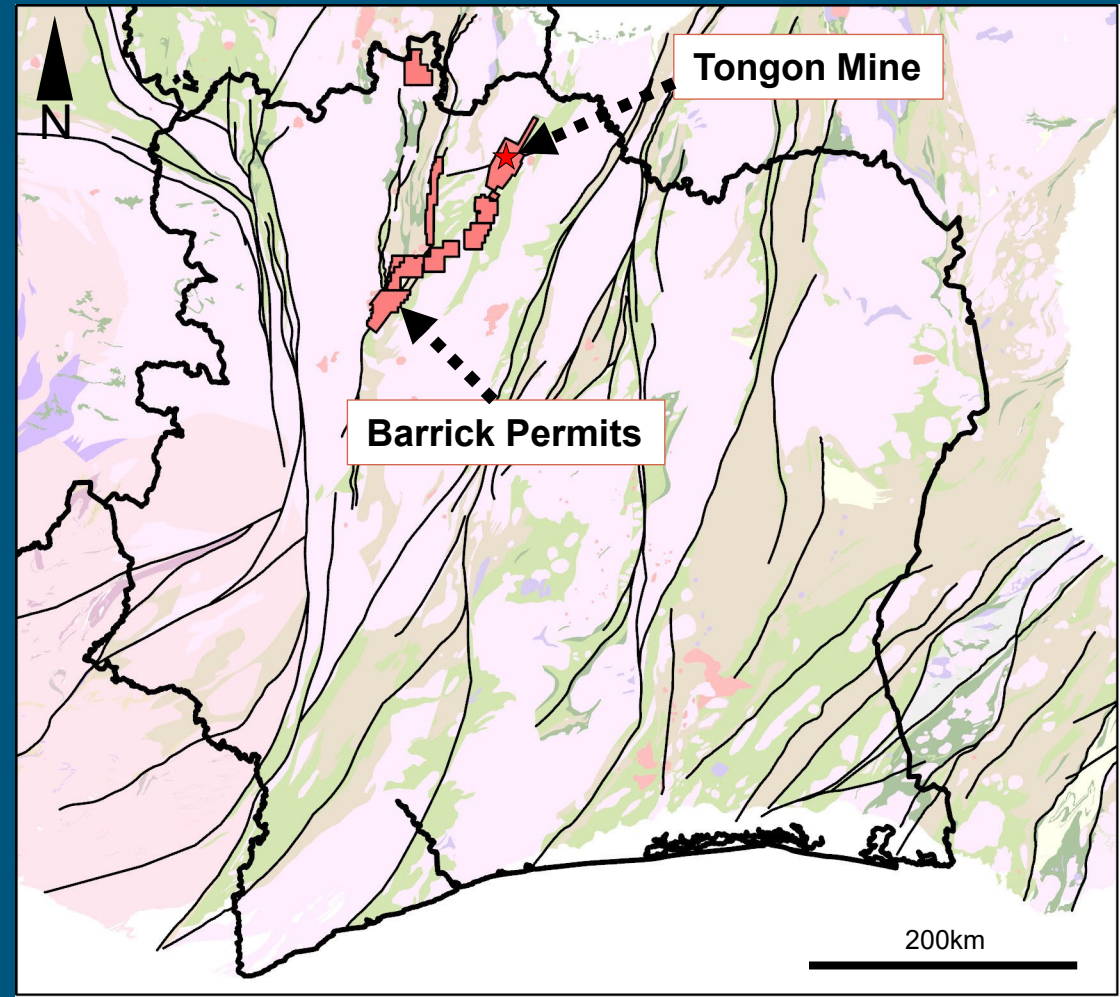


LOCATION	Q 1		Q 2		TOTAL per area	
	Evictions	Arrests	Evictions	Arrests	Evictions	Arrests
Tongon area	7	0	7	15	14	15
Northern RCI	13	16	13	75	26	91
Total	20	16	20	90	40	106

Expanding our footprint organically... potential to add value for all stakeholders

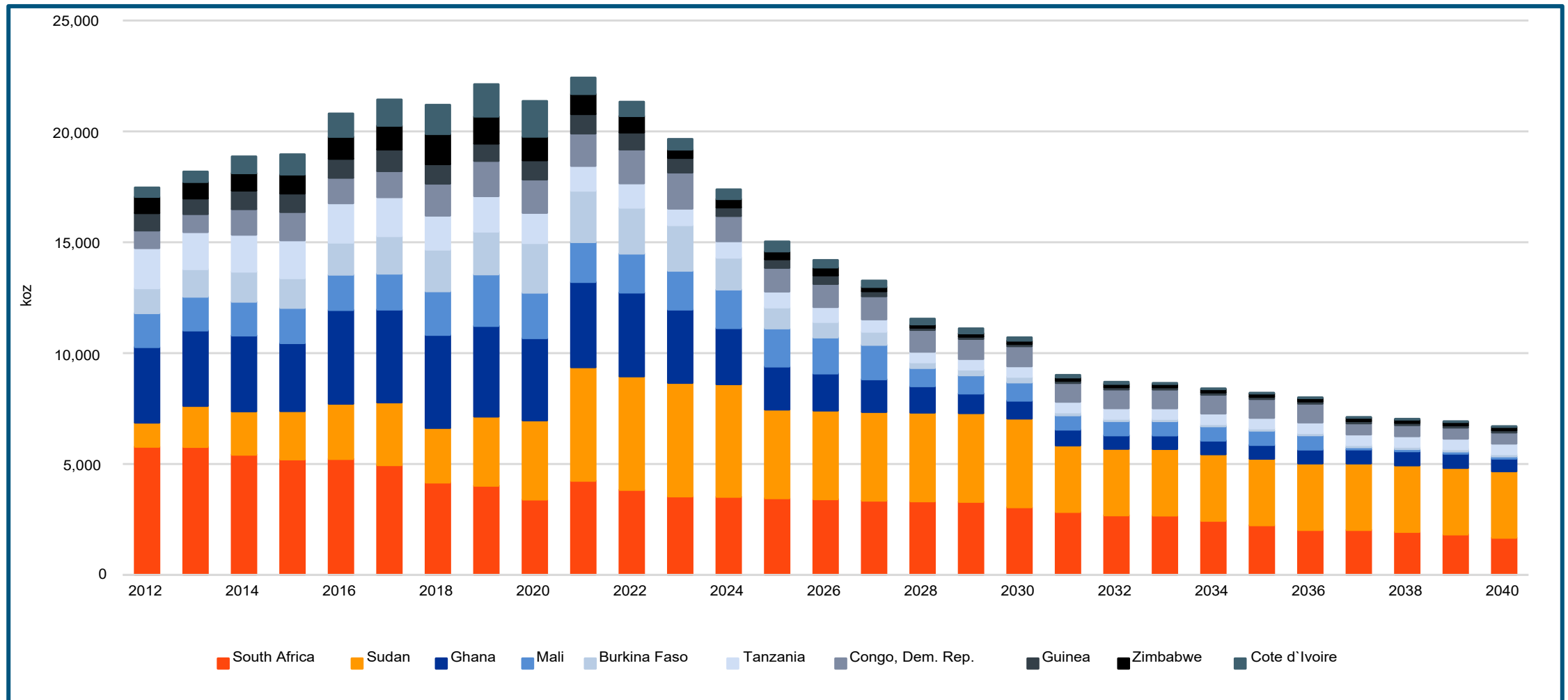
BARRICK

- Barrick continues to look for exploration opportunities in the highly prospective but underexplored Côte d'Ivoire



Mined gold supply, Africa top 10... 2012 to 2040

BARRICK



Source: AME Mineral Economics

1. On a 100% basis.
2. Class 1 - High Significance is defined as an incident that causes significant negative impacts on human health or the environment or an incident that extends onto publicly accessible land and has the potential to cause significant adverse impact to surrounding communities, livestock or wildlife. Class 2 - Medium Significance is defined as an incident that has the potential to cause negative impact on human health or the environment but is reasonably anticipated to result in only localized and short-term environmental or community impact requiring minor remediation
3. Loss time injury frequency rate (LTIFR) is a ratio calculated as follows: number of loss time injuries x 1,000,000 hours divided by the total number of hours worked.

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Simon Bottoms, CGeol, MGeol, FGS, FAusIMM, Mineral Resources Manager, Africa and Middle East; Rodney Quick, MSc, Pr. Sci.Nat, Mineral Resource Management and Evaluation Executive; and Rob Krcmarov, FAusIMM, Executive Vice President, Exploration and Growth - each a "Qualified Person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Appendix A – Nielle Intercept Tableⁱ



Drill Hole ⁱⁱ	Nielle Drill Results					Including ^{iv}			
	Azimuth	Dip	From (m)	To (m)	Width (m) ⁱⁱⁱ	Au (g/t)	Interval (m)	Width (m) ⁱⁱⁱ	Au (g/t)
JBRC004	120.00	-50	37.00	43.00	6.00	3.45			
JBRC005	120.00	-50	49.00	66.00	17.00	2.69			
JBRC006	120.00	-50	64.00	72.00	8.00	6.97			
JBAC008	120.00	-50	91.00	94.00	3.00	1.90			
SNRC018	120.00	-50	128.00	136.00	8.00	3.14			
SNRC019	120.00	-50	120.00	143.00	23.00	4.92	130-143	13.00	8.00
SNRC024	120.00	-50	147.00	160.00	13.00	3.21			
SNRC024	120.00	-50	164.00	182.00	18.00	3.19	171-178	7.00	5.5
SNRC025	120.00	-50	4.00	18.00	14.00	3.93			
SNRC026	120.00	-50	162.00	174.00	12.00	3.85	168-173	5.00	8.03
SNRC027	120.00	-50	60.00	102.00	42.00	5.43	79-99	20.00	7.92

- i. All intercepts calculated using a 0.5 g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is equal to or less than 2m total width.
- ii. Nielle drill hole nomenclature: prospect initial JB (Jubula) and SN (Seydou North) followed by type of drilling RC (Reverse Circulation) and DH (Diamond Drilling)
- iii. True widths uncertain at this stage
- iv. Sub-intervals calculated using a 3.0 g/t Au cutoff and are uncapped; minimum intercept width is 2m; internal dilution is equal to or less than 25% total width.

The drilling results for the Nielle property contained in this presentation have been prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by SGS, an independent laboratory. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling on the Nielle property conform to industry accepted quality control methods.