

ASX ANNOUNCEMENT

28 April 2021

MARCH 2021 QUARTERLY REPORT

HIGHLIGHTS

PRODUCTION

- Gold production at Jaurdi in the March Quarter was 7,926 ounces
- Gold sales for the quarter were 7,269 ounces at an average sale price of \$2,322/oz for sale receipts of \$16.88 million
- Cash costs (excluding royalties) of A\$965/oz
- Beacon had cash of \$15.64 million and 1,767 ozs of gold on hand as at 31 March 2021
- Ore stockpiles at 31 March 2021 contained 22,000 ounces of gold

FINANCIAL AND CORPORATE

- The Company paid a dividend on 24 March 2021 totalling \$0.007 per share:
 - Interim Dividend of \$0.002 per share
 - Special Dividend of \$0.005 per share
 - Total amount paid to shareholders was \$25.04 million
- The Company is debt free
- Cash at the end of the Quarter was A\$15.64 million (A\$15.90 million cash and 1,070 ozs of gold on hand at 27 April 2021)
- Capital expenditure for the quarter totalled A\$2.4 million which included capital works, plant and equipment purchases, exploration and TSF construction and planning.
- 712,245,303 options exercised during the quarter raising \$17.8 million

EXPLORATION

- Follow up aircore drilling at Big Cat intercepted significant gold in primary weathered rock under the palaeochannel along strike from previous results (The majority of assays are still to be returned). Intercepts include:
 - JD21B002 5 metres @ 2.42 g/t Au from 60 metres
 - JD21B004 8 metres @ 6.52 g/t Au from 56 metres
 - JD21B005 2 metres @ 2.02 g/t Au from 60 metres
- 14,810m of AC drilling and 901m of RC drilling completed during the quarter
- Option to purchase agreement executed for 'Min Min Light' prospect
- Aerial magnetic survey completed over Jaurdi Hills area

Beacon Minerals Limited (ASX:BCN) (Beacon or the Company) is pleased to present its Quarterly Activities Report for the period ended 31 March 2021.

Beacon's performance during the March quarter reflects the consistent performance of the Jaurdi Gold Project.

Production Update for the March 2021 Quarter

- Bullion on hand and in transit of 1,767 ounces as at 31 March 2021
- The Company is debt free
- Ore stockpiles contained 22,000 ozs at 31 March 2021

Beacon is pleased to provide the production numbers for the last four quarters at Jaurdi.

Quarter Ended	Gold Production Ounces (oz)
31 March 2021	7,926
31 December 2020	7,870
30 September 2020	7,453
30 June 2020	6,711*

*Restated from the 16 July 2020 June Production. Previously reported 6,642 ozs for the gold produced for the quarter and 1,825 ozs for the month of June 2020.

Quarter Ended	BCM's
31 March 2021	379,000
31 December 2020	368,000
30 September 2020	365,000
30 June 2020	418,000

Mining of the Panther pit was completed on the 2 March, the mining fleet was directed back to the Lost Dog pit to continue mining in panel 2.

The Panther in pit TSF was commissioned during March and will provide 13 months of storage. The Lost Dog Panel 1 TSF reached capacity in March.

Mined Ore Stocks

At the 31 March 2021 ore stockpiles were surveyed and estimated to contain approximately 22,000 ounces of gold.

A summary of Beacon's key performance measures compared to the previous quarters are set out below:

Operation	Unit	March 2021 Qtr	December 2020 Qtr	September 2020 Qtr	9 Months to June 2020
Ore Mined	BCM	78,000	109,000	219,000	543,000
Waste Mined	BCM	301,000	259,000	146,000	636,000
Ore milled	DMT	145,278	139,530	129,784	383,886
Head grade	gpt	1.94	1.95	2.00	1.70
Tails grade	gpt	0.24	0.20	0.22	0.22
Recovered grade	gpt	1.70	1.75	1.78	1.48
Gold Produced	oz	7,926	7,870	7,453	18,265
Cost Summary					
Cash cost	\$/oz	965	929	953	1,202
Royalties	\$/oz	138	144	126	126
Total cash cost	\$/oz	1,103	1,073	1,079	1,328

Sales	Unit	March 2021 Qtr	December 2020 Qtr	September 2020 Qtr	9 Months to June 2020
Gold Sold	oz	7,269	8,212	6,930	16,357
Average Gold Sales Price	A\$/oz	\$2,322	\$2,518	\$2,570	\$2,365

Capital Expenditure for March 2021 Quarter	A\$'000
Capital Works	299
Plant and Equipment	1,183
TSF Facility	457
Exploration	506
Total	2,445

Infrastructure works included 7km's of pipeline from the Jaurdi plant to the Panther TSF. The major Gravity circuit components (Knelson concentrator and Acacia Leach Reactor) have arrived on site. Installation and commissioning are scheduled in the June quarter.



Figure 2: Panther pit on the 16 February 2021

COVID-19

There have been no COVID-19 related issues during the quarter.

The Company continues to maintain a local isolation residence in Coolgardie for any potential COVID-19 related issues arising at the Jaurdi mine site.

EXPLORATION UPDATE

During the quarter Beacon continued with aircore drilling at its Jaurdi gold prospects including Lost Dog, Lynx and Big Cat. First-pass aircore drilling was completed at the Trans-line PGE prospect. A total of 394 holes and 14,810m of aircore drilling was completed during the quarter. A further 29 holes and 901m of RC grade control drilling was completed at Panther.

Assay results have been returned for 249 of the 429 holes drilled during the quarter. Assay turnaround time has significantly increased in the later part of the quarter. Drilling completed for the quarter is detailed in Table 1.

Location	Type	Drill	Holes	Meters
Lost Dog Panel 4	GC	AC	100	2,475
Lost Dog Panel 3	RD	AC	44	1,287
Lost Dog East	EXP	AC	37	1,514
Big Cat	EXP	AC	71	4,460
Lynx	EXP	AC	46	2,295
Trans-line PGW	EXP	AC	96	2,779
Panther	EXP	AC	29	901
Total	-	-	423	15,711

Table 1: Beacon March quarter drilling physicals

Airborne Magnetic Survey

An airborne magnetic survey over the Jaurdi Hills area was completed in March. The survey was flown for 6,800 line-km at 50m spacing. The final processed survey data will be received in April prior to structural interpretation and target generation.

Lost Dog

A total of 181 vertical aircore drill holes were completed for a total 5,276 metres at the Lost Dog prospect. Holes included grade control for the next phase of mining at Panel 4, resource definition at Panel 3, and exploration East of the current resource. Only Panel 4 assay results were returned during the quarter. Panel 4 targeted the peripheries of the current resource and will assist with final pit designs. Hole details and intercepts are contained in Appendix 1.

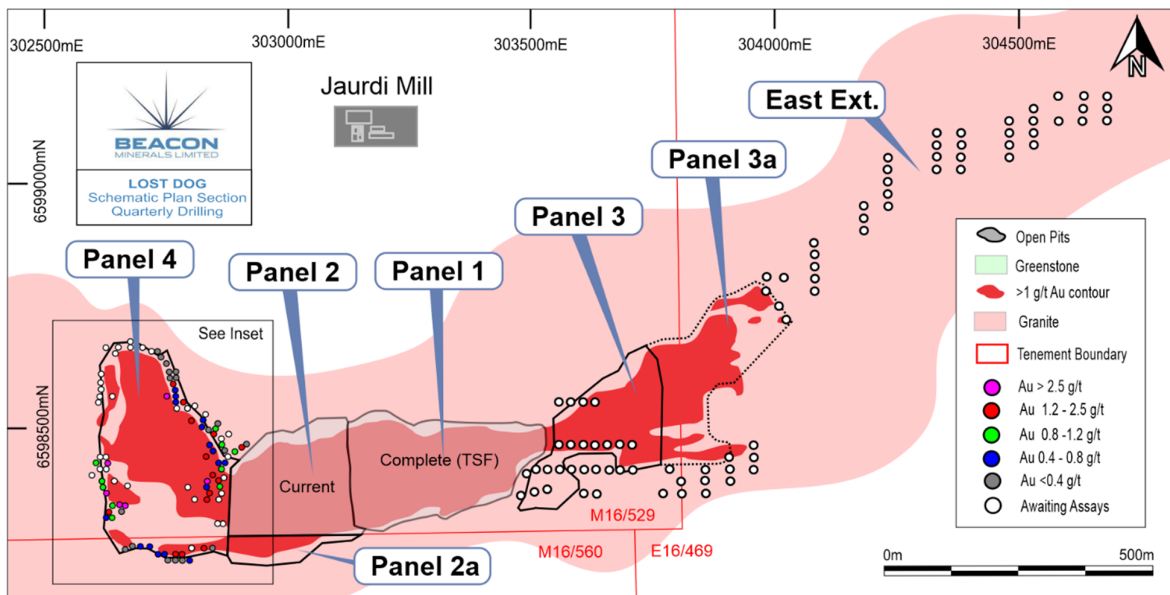


Figure 3: Lost Dog March quarter Drilling

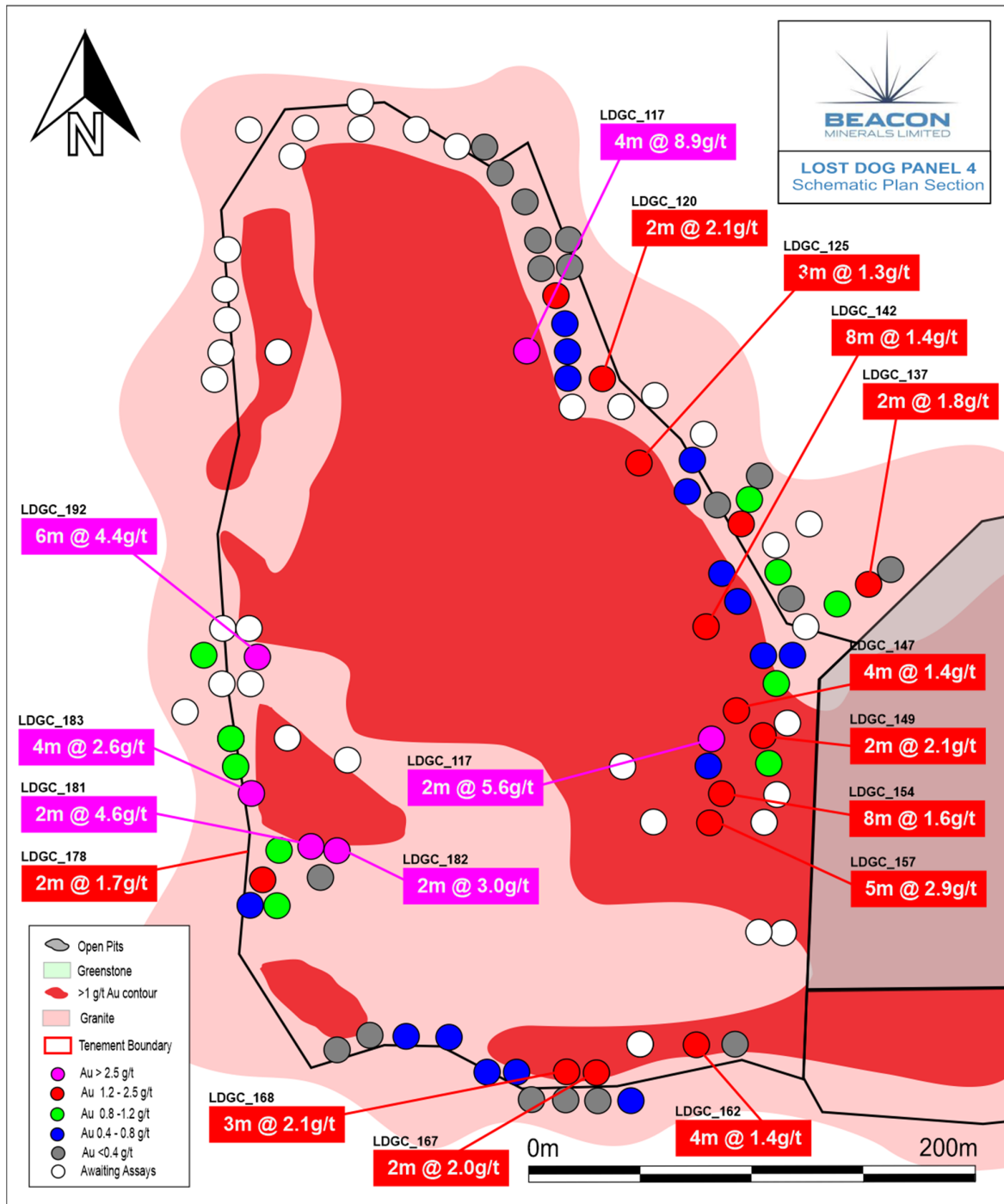


Figure 4: Lost Dog Panel 4 Drilling

Best intercepts from Lost Dog Panel 4 Drilling include:

- LDGC_117 4 metres @ 8.86 g/t Au from 12 metres
- LDGC_192 6 metres @ 4.41 g/t Au from 11 metres

Big Cat

Aircore drilling at Big Cat commenced in the later part of the March quarter. A total of 4,460m out of the planned 8,000m of aircore drilling was completed with the remainder to be drilled in April. The first composite assay results released in March were very encouraging. No more assays were received for the quarter due to lab processing times increasing dramatically. One metre samples from the composite samples reported in March have not been returned from the lab.

Mineralisation within the insitu material has predominantly been hosted within undifferentiated ultramafic saprolite at the bottom of drill holes. See Beacon's ASX release dated 18 March 2021 "Exploration Update – Further High Grades at Big Cat" for further details. Details of the drill holes with composite assay results are contained in Appendix 1.

The best composite sample intercepts for the quarter included:

- **JD21B002 5 metres @ 2.42 g/t Au from 60 metres**
- **JD21B004 8 metres @ 6.52 g/t Au from 56 metres**
- **JD21B005 2 metres @ 2.02 g/t Au from 60 metres**

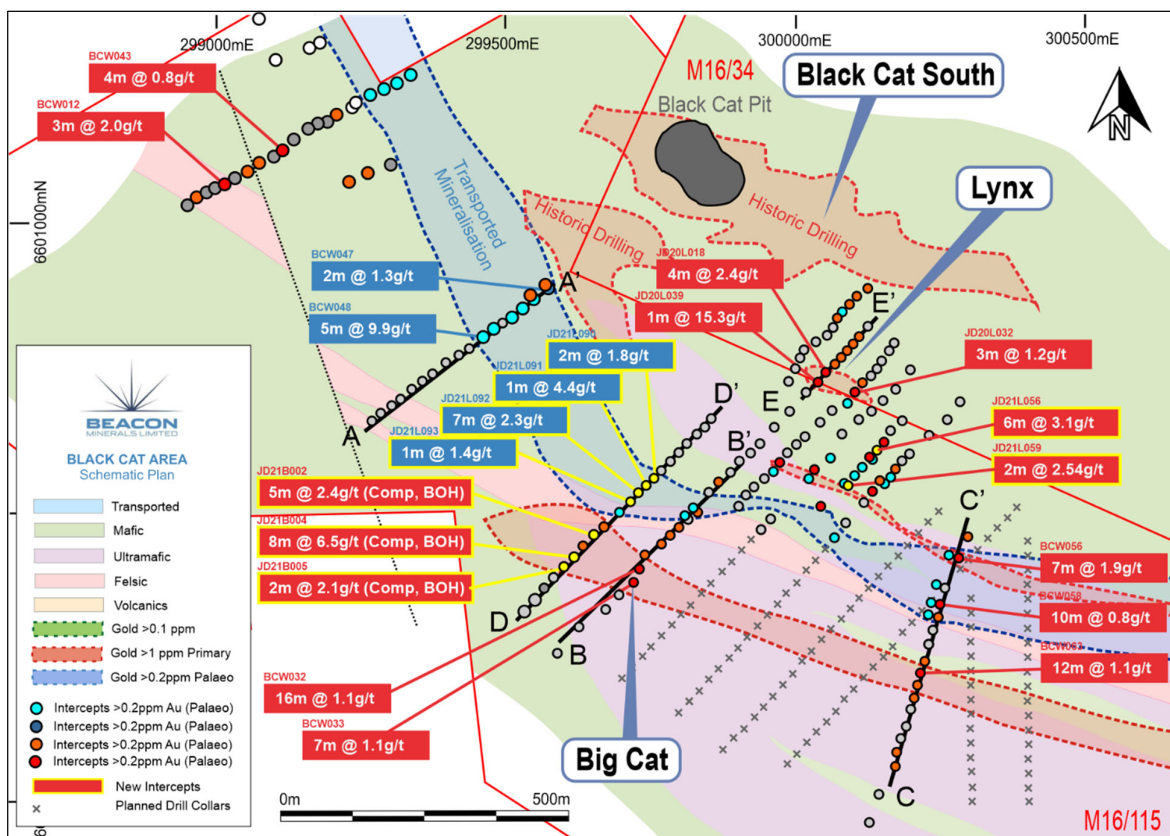


Figure 5: Schematic plan of Black Cat area. Significant drill intercepts highlighted.

Lynx Prospect

During the quarter, 46 holes and 2,295m of infill aircore drilling was completed at Lynx. Best intercepts from this quarters drilling included:

- **JD21L056 6 metres @ 3.11 g/t Au from 29 metres**
 - Including 1 metre @ 14.40g/t from 29 metres
- **JD21L059 2 metres @ 2.54 g/t Au from 36 metres**
 - Including 1 metre @ 4.62g/t from 36 metres
- **JD21L092 7 metres @ 2.26 g/t Au from 36 metres**

Drilling has identified a broader zone of mineralisation interpreted to be hosted within shallow west dipping veins. This type of mineralisation is synonymous with deposits in the immediate area (Black Cat/Pride of the Jaurdies). See Beacon's ASX release, dated 18 March 2021 "*Exploration Update – Further High Grades at Big Cat*" for further details. Hole details and intercepts are contained in Appendix 1.

Follow-up RC drilling will be scheduled in the June quarter targetting the two most prospective aircore lines.

Trans-line PGE

During January 2021, 96 angled aircore holes were completed for 2,779m across three of the four tenements at the Trans-line PGE prospect. Composite samples were sent to the laboratory for geochemical analysis including Au, Pt, and Pd. Assay results indicated some low order anomalies (>0.1ppm) for both Platinum and Palladium. A full list of results is included in Appendix 3.

After an internal geological review of assay results and drilling data, followed by consultation with an independent expert, the area is not deemed prospective enough by the company to pursue further exploration or sampling. Subsequently, Beacon Minerals has given the tenement owner notice of its intent to relinquish the option to purchase the Trans-Line prospect tenements (P25/2555, 2556, 2557, 2558).

Min Min Light Option Agreement Executed

During the quarter Beacon entered an option agreement to purchase mining leases M16/9 and M16/274, known as "Min Min Light". A programme of work is in place to commence drilling on these tenements.

First-pass RC drilling has been planned to target beneath the historic workings. See Beacon's ASX announcement dated 17 March 2021 "*Beacon Executes Option Agreement – Min Min Light*" for further details.

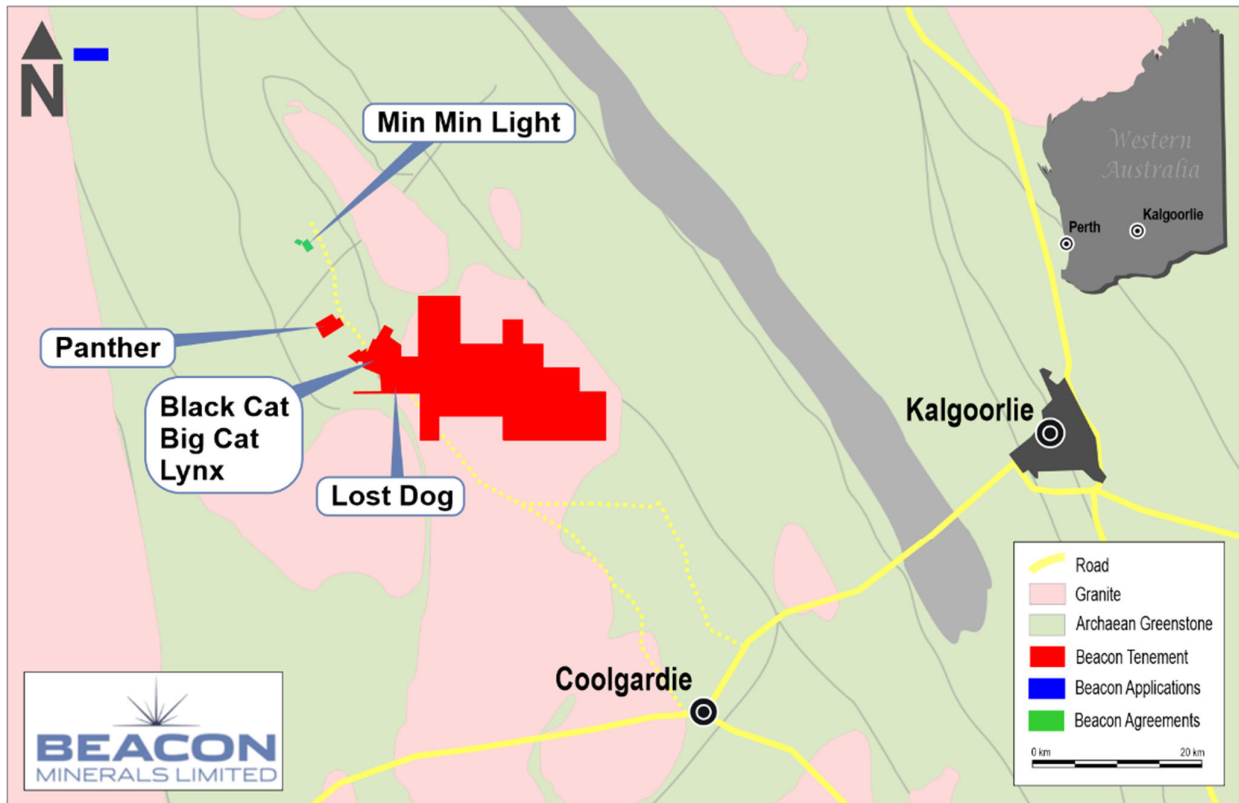


Figure 6: Jaurdi Gold Project location map and Min Min Light tenements

Program for the June 2021 quarter

The next phase of Beacon’s exploration program will include:

- Follow up RC drilling at **Lynx** to test beneath best aircore intercepts.
- RC drilling to test **Black Cat South** resource extension, RC drilling will test 150m of strike to the South East.
- Drilling will test beneath the **Min Min Light** historic workings. Geological mapping will commence on tenement M16/9 prior to any drill designs away from historic workings.
- There remains 3,540m of aircore drilling to complete at **Big Cat**. A large-scale drill program will be scheduled pending the remaining aircore assay results. In the interim a small amount of RC drilling has already been planned.

Planned Drill metres for the June quarter include:

Prospect	Type	Drill	Holes	Meters
Black Cat South	RD	RC	26	1,600
Min Min Lights	EXP	RC	6	360
Lynx	EXP	RC	4	380
Big Cat	EXP	RC	4	440
Big Cat	EXP	Aircore	50	3,540
Total	-	-	90	6,320

CORPORATE UPDATE

Ordinary Shares on issue	3,579,396,516
Listed Options on issue*	211,719,747
Unlisted Options on issue**	180,000,000
Market capitalisation	\$128.58 million (\$0.036 share price)
Cash on hand (31 March 2021)	\$15.64 million
Bullion on hand/In Transit (31 March 2021)	1,767 ozs
Debt (31 March 2021)	Nil
Interim Dividend Paid (24 March 2021)	\$0.002 per share
Special Dividend Paid (24 March 2021)	\$0.005 per share

*Exercisable at \$0.025 on or before 17 August 2022

** Exercisable at \$0.053 on or before 3 August 2023

Dividend Payment

On 12 February 2021 the Company advised that a dividend totalling \$0.007 per share would be paid:

- Interim dividend of \$0.002 per share
- Special dividend of \$0.005 per share

The special dividend was made possible by achieving:

- gold price per oz received in excess of our original base case;
- out performance of the Jaurdi mill throughput and gold recoveries; and
- operating costs close to the original PFS estimates.

Capital management and final dividend for the 2021 year will be addressed in the second half of the 2021 calendar year.

The dividend was paid to shareholders on 24 March 2021.

Authorised for release by the Board of Beacon Minerals Limited.

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Competent Persons Statement

The information in this report that relates to the Jaurdi Gold Project has been compiled by Mr Zane Padman, a full-time employee of Beacon Minerals. Mr Padman is a Member of the Australian Institute of Mining and Metallurgy. Mr Padman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Padman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

SCHEDULE OF MINERAL TENEMENT INTERESTS

Beacon Minerals Limited provides the following schedule of mineral tenement interests held by the Company for the quarter ended 31 March 2021 as required by ASX Listing Rule 5.3.

Beacon Minerals Limited Mineral Tenement interest as at 31 March 2021;

TENEMENT	PROJECT/LOCATION	INTEREST AT THE BEGINNING OF THE QUARTER	INTEREST AT THE END OF THE QUARTER
	Jaurdi Gold Project		
M16/0529	Jaurdi, Coolgardie	100%	100%
M16/0034	Jaurdi, Coolgardie	100%	100%
M16/0115	Jaurdi, Coolgardie	100%	100%
M16/0365	Jaurdi, Coolgardie	100%	100%
M16/0560	Jaurdi, Coolgardie	100%	100%
P16/2925	Jaurdi, Coolgardie	100%	100%
P16/2926	Jaurdi, Coolgardie	100%	100%
L16/0120	Jaurdi, Coolgardie	100%	100%
L16/0122	Jaurdi, Coolgardie	100%	100%
L16/0131	Jaurdi, Coolgardie	100%	100%
E16/0469	Jaurdi, Coolgardie	100%	100%
E15/1582	Jaurdi, Coolgardie	100%	100%
M16/9 ⁽¹⁾	Jaurdi, Coolgardie	100%	100%
M16/274 ⁽¹⁾	Jaurdi, Coolgardie	100%	100%

1. Beacon has executed an Option to Purchase Agreement with Bob Brown and Dylan Wildy, the holders of the 2 Mining Leases.

Appendix 1: Drilling details and significant Intercepts – Jaurdi Gold Project

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
Lost Dog	LDGC_109	AC	302757	6598642	384	-90	0	30						NSI
	LDGC_110	AC	302768	6598630	384	-90	0	30						NSI
	LDGC_111	AC	302774	6598613	384	-90	0	28						NSI
	LDGC_112	AC	302787	6598613	384	-90	0	28						NSI
	LDGC_113	AC	302775	6598598	383	-90	0	28						NSI
	LDGC_114	AC	302789	6598600	384	-90	0	28						NSI
	LDGC_115	AC	302781	6598587	384	-90	0	18	10	16	6.00	2.01	12.07	6m @ 2.01g/t
	Including								11	12	1.00	5.40		1m @ 5.40g/t
	LDGC_116	AC	302786	6598577	384	-90	0	24	12	14	2.00	0.61	1.21	2m @ 0.61g/t
									19	20	1.00	0.69	0.69	1m @ 0.69g/t
	LDGC_117	AC	302770	6598561	384	-90	0	24	12	16	4.00	8.86	35.45	4m @ 8.86g/t
	Including								14	15	1.00	29.60		1m @ 29.60g/t
	LDGC_118	AC	302787	6598562	383	-90	0	24	10	13	3.00	0.47	1.40	3m @ 0.47g/t
									20	21	1.00	0.50	0.50	1m @ 0.5g/t
	LDGC_119	AC	302788	6598550	383	-90	0	24	18	19	1.00	0.78	0.78	1m @ 0.78g/t
	LDGC_120	AC	302801	6598551	383	-90	0	24	12	14	2.00	2.13	4.26	2m @ 2.13g/t
	LDGC_125	AC	302641	6598390	384	-90	0	28	20	23	3.00	1.27	3.81	3m @ 1.27g/t
									26	27	1.00	1.05	1.05	1m @ 1.05g/t
	LDGC_126	AC	302843	6598510	383	-90	0	28	10	11	1.00	0.58	0.58	1m @ 0.58g/t
									14	15	1.00	0.93	0.93	1m @ 0.93g/t
									17	18	1.00	0.56	0.56	1m @ 0.56g/t
									21	22	1.00	0.72	0.72	1m @ 0.72g/t
	LDGC_127	AC	302840	6598500	383	-90	0	28	14	16	2.00	0.77	1.54	2m @ 0.77g/t
									20	21	1.00	1.17	1.17	1m @ 1.17g/t
	LDGC_128	AC	302873	6598507	383	-90	0	28						NSI
	LDGC_129	AC	302854	6598494	383	-90	0	28						NSI
	LDGC_130	AC	302868	6598496	383	-90	0	28	26	27	1.00	1.89	1.89	1m @ 1.89g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	LDGC_131	AC	302866	6598485	383	-90	0	24	12	14	2.00	1.40	2.80	2m @ 1.4g/t
									19	20	1.00	0.73	0.73	1m @ 0.73g/t
	LDGC_133	AC	302865	6598475	383	-90	0	28	19	22	3.00	1.57	4.71	3m @ 1.57g/t
									26	27	1.00	0.93	0.93	1m @ 0.93g/t
	LDGC_135	AC	302857	6598463	383	-90	0	24	21	22	1.00	0.59	0.59	1m @ 0.59g/t
	LDGC_136	AC	302880	6598461	383	-90	0	24	20	23	3.00	0.83	2.50	3m @ 0.83g/t
	LDGC_136A	AC	302878	6598453	383	-90	0	24	20	21	1.00	2.28	2.28	1m @ 2.28g/t
	LDGC_137	AC	302916	6598460	383	-90	0	24	18	20	2.00	1.76	3.52	2m @ 1.76g/t
	LDGC_138	AC	302916	6598463	383	-60	90	30						NSI
	LDGC_139	AC	302863	6598451	383	-90	0	28	22	23	1.00	0.66	0.66	1m @ 0.66g/t
									26	27	1.00	2.69	2.69	1m @ 2.69g/t
	LDGC_141	AC	302902	6598450	383	-60	90	36	28	29	1.00	1.01	1.01	1m @ 1.01g/t
	LDGC_142	AC	302849	6598438	383	-90	0	28	15	23	8.00	1.44	11.50	8m @ 1.44g/t
									26	27	1.00	0.75	0.75	1m @ 0.75g/t
	LDGC_144	AC	302875	6598424	383	-90	0	30	19	23	4.00	0.69	2.76	4m @ 0.69g/t
									26	27	1.00	0.60	0.60	1m @ 0.6g/t
	LDGC_145	AC	302885	6598426	383	-90	0	30	18	21	3.00	0.64	1.92	3m @ 0.64g/t
	LDGC_146	AC	302881	6598413	383	-90	0	30	7	9	2.00	1.14	2.28	2m @ 1.14g/t
									12	14	2.00	1.18	2.36	2m @ 1.18g/t
	LDGC_147	AC	302862	6598400	383	-90	0	28	10	11	1.00	0.72	0.72	1m @ 0.72g/t
									14	18	4.00	1.44	5.74	4m @ 1.44g/t
									21	23	2.00	0.97	1.93	2m @ 0.97g/t
									27	28	1.00	0.60	0.60	1m @ 0.6g/t
	LDGC_148	AC	302852	6598387	384	-90	0	28	10	12	2.00	1.88	3.76	2m @ 1.88g/t
									20	22	2.00	5.56	11.12	2m @ 5.56g/t
	LDGC_149	AC	302876	6598388	383	-90	0	28	7	8	1.00	0.98	0.98	1m @ 0.98g/t
									10	12	2.00	2.10	4.19	2m @ 2.1g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
									18	19	1.00	1.72	1.72	1m @ 1.72g/t
	LDGC_152	AC	302854	6598376	384	-90	0	30	7	10	3.00	0.57	1.71	3m @ 0.57g/t
									21	23	2.00	1.28	2.56	2m @ 1.28g/t
	LDGC_153	AC	302877	6598376	383	-90	0	28	9	12	3.00	1.11	3.32	3m @ 1.11g/t
									19	20	1.00	1.64	1.64	1m @ 1.64g/t
									26	27	1.00	0.62	0.62	1m @ 0.62g/t
	LDGC_154	AC	302857	6598363	384	-90	0	30	11	19	8.00	1.59	12.69	8m @ 1.59g/t
									23	26	3.00	0.87	2.61	3m @ 0.87g/t
	LDGC_157	AC	302850	6598351	384	-90	0	28	7	12	5.00	2.92	14.62	5m @ 2.92g/t
									15	16	1.00	1.14	1.14	1m @ 1.14g/t
									21	24	3.00	0.59	1.78	3m @ 0.59g/t
	LDGC_162	AC	302876	6598350	384	-90	0	18	10	14	4.00	1.41	5.63	4m @ 1.41g/t
	Including								12	13	1.00	3.88		1m @ 3.88g/t
	LDGC_163	AC	302845	6598249	383	-90	0	18						NSI
	LDGC_164	AC	302862	6598251	383	-90	0	18	6	7	1.00	0.57	0.57	1m @ 0.57g/t
	LDGC_165	AC	302750	6598238	383	-90	0	18	6	11	5.00	0.55	2.76	5m @ 0.55g/t
	LDGC_166	AC	302765	6598238	383	-90	0	18	9	12	3.00	2.08	6.23	3m @ 2.08g/t
	LDGC_167	AC	302787	6598238	383	-90	0	18	10	12	2.00	1.98	3.95	2m @ 1.98g/t
	LDGC_168	AC	302799	6598238	383	-90	0	18						NSI
	LDGC_169	AC	302771	6598225	383	-90	0	18						NSI
	LDGC_170	AC	302784	6598225	382	-90	0	18						NSI
	LDGC_171	AC	302799	6598227	383	-90	0	18	9	11	2.00	0.57	1.13	2m @ 0.57g/t
	LDGC_172	AC	302819	6598232	383	-90	0	18						NSI
	LDGC_173	AC	302682	6598248	383	-90	0	18						NSI
	LDGC_174	AC	302698	6598253	383	-90	0	18	10	12	2.00	0.69	1.37	2m @ 0.69g/t
	LDGC_175	AC	302715	6598253	383	-90	0	18	11	12	1.00	0.60	0.60	1m @ 0.6g/t
	LDGC_176	AC	302733	6598253	383	-90	0	18	9	10	1.00	0.70	0.70	1m @ 0.7g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	LDGC_177	AC	302644	6598312	383	-90	0	18	8	10	2.00	1.00	2.00	2m @ 1g/t
	LDGC_178	AC	302656	6598314	383	-90	0	18	9	11	2.00	1.70	3.40	2m @ 1.7g/t
	LDGC_179	AC	302650	6598325	384	-90	0	18	0	NSI	0.00	NSI	NSI	NSI
	LDGC_180	AC	302676	6598325	384	-90	0	18	10	12	2.00	1.20	2.39	2m @ 1.2g/t
	LDGC_181	AC	302656	6598337	384	-90	0	18	10	12	2.00	4.69	9.38	2m @ 4.69g/t
	Including								10	11	1.00	7.28		1m @ 7.28g/t
	LDGC_182	AC	302669	6598338	384	-90	0	18	8	10	2.00	3.04	6.08	2m @ 3.04g/t
	Including								9	10	1.00	5.41		1m @ 5.41g/t
									12	13	1.00	0.61	0.61	1m @ 0.61g/t
									16	17	1.00	0.79	0.79	1m @ 0.79g/t
	LDGC_183	AC	302681	6598338	384	-90	0	18	11	15	4.00	2.60	10.40	4m @ 2.6g/t
	Including								11	12	1.00	6.07		1m @ 6.07g/t
	LDGC_184	AC	302644	6598362	384	-90	0	20	9	13	4.00	1.11	4.42	4m @ 1.11g/t
	LDGC_186	AC	302750	6598238	383	-90	0	28	8	13	5.00	0.82	4.11	5m @ 0.82g/t
	LDGC_191	AC	302623	6598425	385	-90	0	22	13	14	1.00	0.99	0.99	1m @ 0.99g/t
	LDGC_192	AC	302632	6598412	385	-90	0	22	11	17	6.00	4.41	26.45	6m @ 4.41g/t
	Including								12	15	3.00	7.59		3m @ 7.59g/t
Panther	PNGC032	RC	297386	6603119	394	-49	76	30	17	19	2.00	3.52	7.03	1m @ 5.83g/t
									18	19	1.00	5.83		2m @ 3.52g/t
								30	22	23	1.00	1.17	1.17	1m @ 1.17g/t
	PNGC033	RC	297382	6603112	394	-49	78	33	24	25	1.00	0.71	0.71	1m @ 0.71g/t
									32	33	1.00	2.01	2.01	1m @ 2.01g/t
	PNGC034	RC	297381	6603107	394	-50	77	33	24	26	2.00	1.39	2.77	2m @ 1.39g/t
	PNGC035	RC	297382	6603102	394	-49	78	38						NSI
	PNGC036	RC	297386	6603098	394	-49	77	30						NSI
	PNGC037	RC	297386	6603093	394	-59	77	34	25	30	5.00	7.09	35.43	5m @ 7.09g/t
	Including								25	27	2.00	16.66		2m @ 16.66g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	PNGC038	RC	297391	6603089	394	-64	75	33	6	7	1.00	0.69	0.69	1m @ 0.69g/t
									22	23	1.00	0.54	0.54	1m @ 0.54g/t
	PNGC039	RC	297395	6603090	395	-53	78	30	17	18	1.00	0.69	0.69	1m @ 0.69g/t
	PNGC040	RC	297395	6603085	395	-69	76	34	20	23	3.00	2.30	6.90	3m @ 2.3g/t
	PNGC041	RC	297399	6603084	394	-49	77	30	13	15	2.00	0.95	1.89	2m @ 0.95g/t
									17	19	2.00	0.51	1.02	2m @ 0.51g/t
									28	29	1.00	0.78	0.78	1m @ 0.78g/t
	PNGC042	RC	297388	6603077	394	-59	75	40	26	27	1.00	0.66	0.66	1m @ 0.66g/t
	PNGC043	RC	297394	6603080	395	-59	75	32						NSI
	PNGC044	RC	297402	6603082	395	-59	76	27	7	8	1.00	1.04	1.04	1m @ 1.04g/t
									19	20	1.00	0.54	0.54	1m @ 0.54g/t
									24	25	1.00	2.66	2.66	1m @ 2.66g/t
	PNGC045	RC	297391	6603073	394	-59	73	40	26	27	1.00	0.57	0.57	1m @ 0.57g/t
									29	30	1.00	2.06	2.06	1m @ 2.06g/t
	PNGC046	RC	297396	6603075	394	-60	75	42	7	8	1.00	0.57	0.57	1m @ 0.57g/t
									22	23	1.00	0.62	0.62	1m @ 0.62g/t
	PNGC047	RC	297402	6603077	394	-59	75	32	11	12	1.00	1.10	1.10	1m @ 1.1g/t
									14	31	17.00	4.88	82.89	17m @ 4.88g/t
	Including								21	23	2.00	21.53		2m @ 21.53g/t
	PNGC048	RC	297407	6603073	394	-59	76	30	0	1	1.00	0.52	0.52	1m @ 0.52g/t
									7	9	2.00	0.74	1.48	2m @ 0.74g/t
									11	16	5.00	0.91	4.53	5m @ 0.91g/t
									23	24	1.00	40.60	40.60	1m @ 40.6g/t
									25	29	4.00	7.62	30.48	4m @ 7.62g/t
	Including								25	26	1.00	24.20		1m @ 24.20g/t
	PNGC049	RC	297412	6603074	394	-58	77	24	0	14	14.00	0.96	13.47	14m @ 0.96g/t
									17	18	1.00	7.49	7.49	1m @ 7.49g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	PNGC050	RC	297416	6603075	394	-58	77	15	4	7	3.00	3.19	9.56	3m @ 3.19g/t
	Including								6	7	1.00	8.05		1m @ 8.05g/t
	PNGC051	RC	297399	6603065	394	-59	77	36	2	3	1.00	1.25	1.25	1m @ 1.25g/t
									18	28	10.00	1.63	16.33	10m @ 1.63g/t
	Including								23	26	3.00	3.35		3m @ 3.35g/t
	PNGC052	RC	297395	6603059	394	-65	74	40						NSI
	PNGC053	RC	297402	6603061	394	-64	78	33						NSI
	PNGC054	RC	297398	6603055	394	-58	76	36	29	30	1.00	0.65	0.65	1m @ 0.65g/t
	PNGC055	RC	297414	6603059	394	-59	76	16						NSI
	PNGC056	RC	297395	6603048	394	-54	75	35	17	20	3.00	0.88	2.63	3m @ 0.88g/t
									29	30	1.00	0.75	0.75	1m @ 0.75g/t
	PNGC057	RC	297411	6603053	394	-59	76	24	16	17	1.00	1.11	1.11	1m @ 1.11g/t
	PNGC058	RC	297399	6603044	394	-64	78	30	7	10	3.00	0.63	1.88	3m @ 0.63g/t
									12	13	1.00	0.54	0.54	1m @ 0.54g/t
									22	23	1.00	4.72	4.72	1m @ 4.72g/t
	PNGC059	RC	297401	6603040	394	-63	78	28	1	2	1.00	0.75	0.75	1m @ 0.75g/t
	PNGC060	RC	297396	6603028	394	-64	72	16	10	13	3.00	3.01	9.03	3m @ 3.01g/t
Lynx	JD21L051	AC	300134	6600534	420	-60	45	52	33	35	2.00	0.43	0.86	2m @ 0.43g/t
									51	52	1.00	1.10	1.10	1m @ 1.1g/t
	JD21L052	AC	300184	6600652	420	-60	45	29						NSI
	JD21L053	AC	300168	6600639	420	-60	45	35						NSI
	JD21L054	AC	300152	6600619	420	-60	45	48	31	34	3.00	1.65	4.95	3m @ 1.65g/t
	Including								32	33	1.00	3.68	3.68	1m @ 3.68g/t
									39	40	1.00	0.79	0.79	1m @ 0.79g/t
									43	44	1.00	1.82	1.82	1m @ 1.82g/t
	JD21L055	AC	300140	6600604	420	-60	45	52	36	37	1.00	0.76	0.76	1m @ 0.76g/t
									41	42	1.00	1.77	1.77	1m @ 1.77g/t

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	JD21L056	AC	300129	6600591	420	-60	45	59	29	35	6.00	3.11	18.66	6m @ 3.11g/t
	Including								29	30	1.00	14.40	14.40	1m @ 14.40g/t
									39	40	1.00	7.17	7.17	1m @ 7.17g/t
									44	47	3.00	0.40	1.20	3m @ 0.4g/t
	JD21L057	AC	300112	6600579	420	-60	45	57	40	42	2.00	0.58	1.16	2m @ 0.58g/t
	JD21L058	AC	300100	6600565	420	-60	45	53	34	35	1.00	0.36	0.36	1m @ 0.36g/t
									37	39	2.00	0.66	1.32	2m @ 0.66g/t
	JD21L059	AC	300080	6600550	420	-60	45	68	32	33	1.00	0.73	0.73	1m @ 0.73g/t
									36	38	2.00	2.54	5.08	2m @ 2.54g/t
	Including								36	37	1.00	4.62	4.62	1m @ 4.62g/t
	JD21L060	AC	300068	6600532	420	-60	45	52	33	34	1.00	0.42	0.42	1m @ 0.42g/t
	JD21L061	AC	300057	6600518	420	-60	45	55						NSI
	JD21L062	AC	300044	6600509	420	-60	45	68	35	48	13.00	0.25	3.25	13m @ 0.25g/t
									54	55	1.00	4.39	4.39	1m @ 4.39g/t
	JD21L065	AC	300019	6600558	420	-60	45	48	29	30	1.00	0.63	0.63	1m @ 0.63g/t
									33	34	1.00	0.36	0.36	1m @ 0.36g/t
									38	43	5.00	0.55	2.75	5m @ 0.55g/t
	JD21L066	AC	300042	6600654	420	-60	45	35						NSI
	JD21L068	AC	300000	6600613	420	-60	45	33						NSI
	JD21L070	AC	299969	6600580	420	-60	45	51	33	34	1.00	0.48	0.48	1m @ 0.48g/t
									42	43	1.00	0.62	0.62	1m @ 0.62g/t
									45	46	1.00	1.71	1.71	1m @ 1.71g/t
	JD21L071	AC	299958	6600569	420	-60	45	35						NSI
	JD21L072	AC	299945	6600554	420	-60	45	36						NSI
	JD21L073	AC	299928	6600539	420	-60	45	35						NSI
	JD21L074	AC	299915	6600525	420	-60	45	46						NSI
	JD21L075	AC	299902	6600510	420	-60	45	59						NSI

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
	JD21L076	AC	300054	6600938	420	-60	45	51	27	28	1.00	0.43	0.43	1m @ 0.43g/t
									30	32	2.00	0.32	0.64	2m @ 0.32g/t
	JD21L077	AC	300044	6600926	420	-60	45	60						NSI
	JD21L078	AC	300025	6600910	420	-60	45	53	43	44	1.00	2.58	2.58	1m @ 2.58g/t
	JD21L080	AC	300055	6600876	420	-60	45	58	52	53	1.00	1.68	1.68	1m @ 1.68g/t
	JD21L081	AC	300106	6600871	420	-60	45	45	6	8	2.00	2.00	4.00	2m @ 2g/t
	JD21L082	AC	300094	6600854	420	-60	45	54						NSI
	JD21L083	AC	299851	6600659	420	-60	45	50	42	44	2.00	0.94	1.88	2m @ 0.94g/t
	JD21L084	AC	299842	6600646	420	-60	45	53	45	46	1.00	0.41	0.41	1m @ 0.41g/t
									48	50	2.00	0.31	0.62	2m @ 0.31g/t
	JD21L085	AC	299828	6600634	420	-60	45	58	46	48	2.00	0.59	1.18	2m @ 0.59g/t
	JD21L086	AC	299811	6600618	420	-60	45	47						NSI
	JD21L087	AC	299799	6600602	420	-60	45	46						NSI
	JD21L088	AC	299783	6600588	420	-60	45	53						NSI
	JD21L089	AC	299768	6600572	420	-60	45	57						NSI
	JD21L090	AC	299754	6600560	420	-60	45	55	39	49	10.00	0.67	6.70	10m @ 0.67g/t
	Including								44	45	1.00	2.02	2.02	1m @ 2.02g/t
	JD21L091	AC	299739	6600549	420	-60	45	62	37	43	6.00	0.98	5.88	6m @ 0.98g/t
	Including								42	43	1.00	4.36	4.36	1m @ 4.36g/t
	JD21L092	AC	299727	6600536	420	-60	45	71	36	43	7.00	2.26	15.82	7m @ 2.26g/t
	Including								40	42	2.00	4.63	9.26	2m @ 4.63g/t
									51	53	2.00	0.29	0.58	2m @ 0.29g/t
	JD21L093	AC	299712	6600520	420	-60	45	68	37	43	6.00	0.67	4.02	6m @ 0.67g/t
	JD21L094	AC	299696	6600502	420	-60	45	66	37	38	1.00	0.23	0.23	1m @ 0.23g/t
	JD21L095	AC	299922	6600598	420	-60	45	51	46	47	1.00	0.46	0.46	1m @ 0.46g/t
	JD21L096	AC	299888	6600565	420	-60	45	40						NSI

Prospect	Hole ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From (m)	To (m)	Interval (m)	Au (ppm)	Intercept (Downhole Width)	Comment
Big Cat	JD21B001	AC	299673	6600482	415	-60	45	84	60	64	4.00	0.65	2.60	4m @ 0.65g/t
	JD21B002	AC	299655	6600461	415	-60	45	65	32	44	12.00	0.60	7.20	12m @ 0.6g/t
									60	65	5.00	2.42	12.10	5m @ 2.42g/t
	JD21B003	AC	299635	6600440	415	-60	45	78	76	78	2.00	0.28	0.56	2m @ 0.28g/t
	JD21B004	AC	299620	6600421	415	-60	45	64	56	64	8.00	6.52	52.16	8m @ 6.52g/t
	JD21B005	AC	299603	6600405	415	-60	45	62	32	36	4.00	0.58	2.32	4m @ 0.58g/t
									60	62	2.00	2.02	4.04	2m @ 2.02g/t
	JD21B006	AC	299585	6600387	415	-60	45	59						NSI
	JD21B007	AC	299567	6600368	415	-60	45	53						NSI
	JD21B008	AC	299547	6600351	415	-60	45	56						NSI
	JD21B009	AC	299531	6600333	415	-60	45	60						NSI
	JD21B010	AC	299959	6600487	415	-60	45	56						NSI
	JD21B011	AC	299940	6600471	415	-60	45	50						NSI

Appendix 2: JORC Code, 2012 Edition – Table 1 Report – Air Core Drilling East of Lost Dog

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	<p>RC Drilling Drill cuttings are extracted in one metre intervals from the RC return via cyclone, delivering approximately three kilograms of the recovered material into calico bags for analysis. The residual material is retained on the ground near the hole. Composite samples are obtained from the residue material for initial analysis, with the split samples remaining with the individual residual piles until required for re-split analysis or eventual disposal. Samples are collected to a nominal weight of 3-5kg and sent to the laboratory, split then pulverised to produce a 50-gram charge for analysis by fire assay.</p> <p>Aircore Drilling Residual material is collected in one metre intervals on the ground via bucket dumps Combined scoops from bucket dumps for composite samples. Split one metre samples taken from individual bucket dumps via scoop. Samples are collected to a nominal weight of 3-5kg and sent to the laboratory, split then pulverised to produce a 50-gram charge for analysis by fire assay.</p> <p>All geology input is logged and validated by geologists, incorporated into this is assessment of sample recovery. No defined relationship exists between sample recovery and grade. Nor has sample bias due to preferential loss or gain of fine or coarse material been noted.</p>
	Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used.	For aircore, a single scoop sample is cut through the mound of sample collected on one metre intervals down hole to best represent the entire metre being sampled. Each one metre sample collected is placed in a calico bag. For RC, a cyclone cone splitter is used to split 1m regular cleaning of the cyclone to remove hung up clays
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may	The composited aircore samples were collected being 3 to 5 Kg in size. This sample was sent to the laboratory, split then pulverised to produce a 50-gram charge for analysis by fire assay.

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Criteria	JORC Code explanation	Commentary
	be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	AC drilling was undertaken by Prospect Drilling using a KL150 drill rig. Industry standard air core drilling methods and equipment were utilised. RC drilling was completed by Australian Surface drilling using an L8 drill rig. Industry standard techniques and methods and equipment.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	Sample recoveries are recorded visually by the geologist. No significant sample recovery issues were encountered.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	When poor sample recovery is encountered, the geologist and driller endeavoured to rectify the problem to ensure maximum sample recovery.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	None noted.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Each one metre interval was logged. All end of hole chip samples was collected with the aim of developing a geological map of the base of oxidation geology.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	All logging is qualitative in nature.
	The total length and percentage of the relevant intersections logged	Each one metre sample interval was logged in detail for geology, veining, alteration, mineralisation for the entire hole.
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken.	No core drilling has been completed.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Each AC sample was scoop sampled for exploration drilling at Big Cat and Lynx. AC 1m Samples were collected via a riffle splitter for Lost Dog holes . Each RC sample was collected via cyclone cone splitter. All sample conditions are recorded by the geologist.

Criteria	JORC Code explanation	Commentary
		Sampling is generally dry in nature, however samples can be returned wet from within saturated zones within the palaeochannel.
	For all sample types, the nature, quality, and appropriateness of the sample preparation technique.	Sample preparation follows industry best practice standards and is conducted by internationally recognised laboratories; i.e. ALS Global
	Quality control procedures adopted for all sub-sampling stages to maximise representation of samples.	For composite and AC sampling, care is taken in the field to scoop a representative sample of the one metre sample which forms part of the composited sample. ALS Global have laboratory standard procedures for sub sampling of the composites sent for analysis.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	Duplicate sampling was taken in the field and results were deemed adequate.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Sample sizes are deemed appropriate for the grain size of the material being sampled.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	ALS Laboratory (Kalgoorlie) was used for Au analysis carried out on the samples. The laboratory techniques below are for all samples submitted to ALS and are considered appropriate for the style of mineralisation. Au-AS26 – 50g fire assay The QA/QC data includes standards, duplicates, and laboratory checks. In-house QA/QC tests are conducted by the lab on each batch of samples.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools were used.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	Beacon Minerals submitted standards, duplicates and blanks as part of their QA/QC regime which has been deemed to demonstrate acceptable levels of accuracy and precision for the sample types employed.
	The verification of significant intersections by either independent or alternative company personnel.	All geological logging and sampling was completed in spreadsheets, which were then transferred to a database for validation and compilation. Electronic copies of all

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying		information are periodically backed up. Beacon management have reviewed this data and are satisfied with the efficacy of the data collected by field geologists.
	The use of twinned holes.	No holes in this programme were twinned.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Data is entered into Excel spreadsheets, validated and loaded into a Microsoft Access database. Data was exported from Microsoft Access for processing and visual verification in Surpac. All electronic data is routinely backed up.
	Discuss any adjustment to assay data.	No adjustments of assay data were considered necessary.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	A handheld Garmin GPS was used to define the location of exploration air core holes. Standard practice is for the GPS to be left at the collar for a period of 10 minutes to obtain a steady reading. Collars are subsequently picked up after using a RTK GPS.
	Specification of the grid system used.	Grid system used is MGA94 (Zone 51).
	Quality and adequacy of topographic control.	Elevation measurements were captured from the Garmin GPS. The accuracy of this measurement is well understood by BCN and is considered adequate for this early stage of exploration. Collars are subsequently picked up after using a RTK GPS.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Data spacing is variable dependent upon the individual orebody under consideration. A lengthy history of mining has shown that this approach is appropriate for the Mineral Resource.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	The data spacing for this early stage of exploration is considered appropriate to achieve total coverage across a defined drill line and adequate to determine the presence of gold mineralisation. The objective of this drilling is to ascertain the presence of mineralisation and there is no consideration for resource estimation at this early stage.
	Whether sample compositing has been applied.	Composite samples were typically on four metre intervals but may have been on three to five metre intervals depending on the end of hole depth.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Sample orientation was appropriate for the early stage of exploration and the perceived strike of the structure which potentially hosts gold mineralisation.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have	The relationship between drill orientation and the perceived mineralised structure will not introduce any bias.

BEACON MINERALS LIMITED ACN 119 611 559

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Criteria	JORC Code explanation	Commentary
	introduced a sampling bias, this should be assessed and reported if material.	
Sample security	The measures taken to ensure sample security.	The chain of custody is managed by the field geologist who placed the calico sample bags in polyweave sacks. Up to 5 calico sample bags were placed in each sack. Each sack was clearly marked. Detailed records were kept of all samples dispatched including the chain of custody.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Data is validated when loading into the database. Beacon geologists update all data into the Jaurdi database and there is nothing perceived to be erroneous with data capture.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	Several third-party royalties exist across various tenements JGP, over and above the state government royalty. JGP tenure is currently in good standing. There are no known issues regarding security of tenure. There are no known impediments to continued operation. Beacon operates in accordance with all environmental conditions set down as conditions for grant of the leases.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenement is in good standing with the WA DMIRS.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	There have been several campaigns of drilling undertaken on the leases by third parties; BHP – Utah Minerals International – (1989) Coolgardie Gold NL (1991-1997) Coronet Resources (2007) – Lost Dog

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Criteria	JORC Code explanation	Commentary
		<p>Kinver Mining NL/Toro Mining Pty Ltd (1998-2013) A group of “prospectors” (2009) Fenton and Martin Mining Developments (2015). Beacon has completed multiple drilling programmes at Jaurdi Gold Project during its period of ownership.</p>
Geology	Deposit type, geological setting and style of mineralisation.	<p>The Jaurdi Gold Project is located in the Eastern Goldfields Superterrane of the Yilgarn Craton. It is located in the western-most parts of the regionally extensive Norseman-Wiluna greenstone belt and this portion of the belt forms part of the Coolgardie Domain, itself the western-most part of the Kalgoorlie Terrane. The project tenure overlies parts of the Jaurdi Hills-Dunnsville greenstone sequence where it occurs to the immediate northwest of the Bali Monzogranite and to the immediate southwest of the Doyle Dam Granodiorite. The Jaurdi Gold Project also overlies a portion of the Bali Monzogranite. The Bali Monzogranite is poorly exposed. The greenstone-granite contact is foliated where exposed. Shear zones developed locally within the adjacent greenstones, may continue within the granite. Gold mineralised palaeochannel are known in the Jaurdi area</p> <p>The Bali Monzogranite and Dunnsville Granodiorite to the north, together occupy the core of the gently north plunging anticline. The tenements making up the project is located to the west of the anticlinal axis and immediately adjacent to the granite-greenstone contact.</p>

Criteria	JORC Code explanation	Commentary
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> ▪ easting and northing of the drill hole collar ▪ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole ▪ down hole length and interception depth ▪ hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	All holes and significant assays are reported in Appendix 1.
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	Grades are reported as down-hole length-weighted averages of grades above approximately 0.5 g/t Au. No top cuts have been applied to the reporting of the assay results. Intercepts averaging values significantly less than 0.5 g/t Au were assigned the text “NSI” (No Significant Intercept).
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Higher grade intervals are included in the reported grade intervals.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are used.
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).</p>	<p>The geometry of the mineralisation within the palaeo system has been well established by the recent drilling and mining of the Lost Dog pit. There is no ambiguity with the geometry of this relatively simple alluvial system.</p> <p>If the geometry of mineralisation is known in respect to drill hole angles, then its nature has been reported. Mineralisation in early stage aircore drilling has been assumed to be supergene in nature.</p>

Criteria	JORC Code explanation	Commentary
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to Figures in the body of text.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	No misleading results have been presented in this announcement. Complete results are contained in this announcement including holes with 'no significant intercepts.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	There is nothing to report relevant to this drilling.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further exploration work is currently under consideration, the details of which are included in this release in brief. Further details will be released in due course.

Appendix 3: Drilling details and assay results – Trans-line PGE

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
TPAC001	AC	387350	6586751	346	-60	90	19	0	4	0.005	0.064	0.09
								4	8	0.001	0.036	0.05
								8	12	0.001	0.026	0.02
								12	16	0.001	0.021	0.02
								16	19	0.001	0.019	0.02
TPAC002	AC	387328	6586751	346	-60	90	32	0	4	0.004	0.028	0.02
								4	8	0.001	0.022	0.02
								8	12	0.001	0.014	0.01
								12	16	0.001	0.018	0.02
								16	20	0.001	0.016	0.01
								20	24	0.001	0.014	0.01
								24	28	0.001	0.017	0.02
28	32	0.001	0.015	0.02								
TPAC003	AC	387298	6586750	346	-60	90	26	0	4	0.001	0.049	0.07
								4	8	0.001	0.032	0.05
								8	12	0.008	0.023	0.03
								12	16	0.001	0.018	0.03
								16	20	0.001	0.017	0.02
								20	24	0.001	0.014	0.03
								24	26	0.001	0.016	0.04
TPAC004	AC	387277	6586748	347	-60	90	37	0	4	0.001	0.059	0.07
								4	8	0.001	0.028	0.03
								8	12	0.001	0.022	0.02
								12	16	0.001	0.019	0.03
								16	20	0.001	0.018	0.03
								20	24	0.001	0.02	0.03
								24	28	0.001	0.016	0.02
								28	32	0.001	0.021	0.01
32	37	0.001	0.017	0.04								
TPAC005	AC	387249	6586750	347	-60	90	34	0	4	0.005	0.097	0.14
								4	8	0.001	0.038	0.05
								8	12	0.006	0.028	0.03
								12	16	0.004	0.022	0.03
								16	20	0.004	0.023	0.02
								20	24	0.001	0.013	0.02
								24	28	0.001	0.025	0.03
								28	32	0.001	0.018	0.02
								32	34	0.013	0.016	0.02
TPAC006	AC	387226	6586750	347	-60	90	39	0	4	0.006	0.167	0.17
								4	8	0.012	0.069	0.08
								8	12	0.001	0.033	0.04
								12	16	0.001	0.045	0.03
								16	20	0.002	0.042	0.03
								20	24	0.004	0.035	0.04
24	28	0.022	0.02	0.02								

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								28	32	0.002	0.016	0.02
								32	36	0.001	0.024	0.02
								36	39	0.001	0.024	0.04
TPAC007	AC	387201	6586750	347	-60	90	21	0	4	0.005	0.112	0.12
								4	8	0.001	0.073	0.07
								8	12	0.001	0.035	0.01
								12	16	0.001	0.019	0.01
								16	21	0.001	0.008	0.01
TPAC008	AC	387178	6586752	348	-60	90	26	0	4	0.018	0.141	0.12
								4	8	0.005	0.143	0.11
								8	12	0.009	0.186	0.13
								12	16	0.002	0.39	0.19
								16	20	0.001	0.082	0.04
								20	24	0.003	0.054	0.04
								24	26	0.001	0.049	0.05
TPAC009	AC	387151	6586753	349	-60	90	34	0	4	0.021	0.143	0.09
								4	8	0.002	0.151	0.12
								8	12	0.002	0.11	0.13
								12	16	0.001	0.105	0.11
								16	20	0.001	0.198	0.11
								20	24	0.002	0.095	0.08
								24	28	0.005	0.073	0.08
								28	32	0.002	0.115	0.07
								32	34	0.002	0.165	0.11
TPAC010	AC	387127	6586755	349	-60	90	51	0	4	0.02	0.092	0.12
								4	8	0.01	0.108	0.17
								8	12	0.003	0.076	0.15
								12	16	0.003	0.032	0.06
								16	20	0.002	0.026	0.05
								20	24	0.001	0.042	0.03
								24	28	0.004	0.081	0.07
								28	32	0.001	0.116	0.09
								32	36	0.001	0.132	0.08
								36	40	0.001	0.119	0.10
								40	44	0.001	0.117	0.08
								44	48	0.007	0.072	0.06
								48	51	0.011	0.082	0.07
TPAC011	AC	387100	6586754	349	-60	90	51	0	4	0.016	0.109	0.09
								4	8	0.007	0.088	0.09
								8	12	0.003	0.027	0.04
								12	16	0.002	0.022	0.04
								16	20	0.001	0.025	0.03
								20	24	0.003	0.124	0.16

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								24	28	0.002	0.081	0.13
								28	32	0.002	0.056	0.13
								32	36	0.002	0.08	0.11
								36	40	0.003	0.062	0.07
								40	44	0.01	0.067	0.07
								44	48	0.014	0.06	0.06
								48	51	0.011	0.082	0.06
TPAC012	AC	387077	6586751	349	-60	90	44	0	4	0.023	0.127	0.13
								4	8	0.005	0.101	0.12
								8	12	0.002	0.083	0.08
								12	16	0.001	0.089	0.05
								16	20	0.001	0.117	0.06
								20	24	0.001	0.092	0.04
								24	28	0.001	0.029	0.02
								28	32	0.001	0.016	0.02
								32	36	0.001	0.025	0.02
								36	40	0.001	0.031	0.02
TPAC013	AC	387052	6586753	349	-60	90	43	0	4	0.004	0.094	0.09
								4	8	0.001	0.025	0.05
								8	12	0.002	0.044	0.07
								12	16	0.001	0.027	0.03
								16	20	0.001	0.029	0.03
								20	24	0.001	0.036	0.03
								24	28	0.001	0.164	0.09
								28	32	0.001	0.118	0.07
								32	36	0.001	0.111	0.06
								36	40	0.001	0.017	0.01
TPAC014	AC	387026	6586754	349	-60	90	50	0	4	0.004	0.119	0.10
								4	8	0.003	0.048	0.07
								8	12	0.001	0.029	0.04
								12	16	0.001	0.024	0.03
								16	20	0.001	0.024	0.02
								20	24	0.002	0.018	0.02
								24	28	0.001	0.045	0.06
								28	32	0.001	0.099	0.08
								32	36	0.001	0.13	0.09
								36	40	0.001	0.066	0.05
TPAC015	AC	387001	6586754	350	-60	90	28	0	4	0.01	0.111	0.08
								4	8	0.003	0.048	0.07
								8	12	0.001	0.029	0.04
								12	16	0.001	0.024	0.03

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								4	8	0.001	0.083	0.06
								8	12	0.001	0.052	0.04
								12	16	0.002	0.087	0.07
								16	20	0.001	0.277	0.08
								20	24	0.001	0.071	0.06
								24	28	0.001	0.013	0.02
TPAC016	AC	386976	6586754	350	-60	90	19	0	4	0.005	0.083	0.05
								4	8	0.001	0.049	0.06
								8	12	0.001	0.049	0.05
								12	16	0.004	0.058	0.03
								16	19	0.001	0.015	0.02
TPAC017	AC	386950	6586753	350	-60	90	21	0	4	0.005	0.075	0.06
								4	8	0.001	0.057	0.07
								8	12	0.001	0.052	0.07
								12	16	0.001	0.096	0.11
								16	21	0.001	0.175	0.09
TPAC018	AC	387451	6586357	348	-60	90	34	0	4	0.004	0.015	0.02
								4	8	0.001	0.009	0.01
								8	12	0.001	0.012	0.01
								12	16	0.003	0.009	0.01
								16	20	0.005	0.013	0.01
								20	24	0.002	0.014	0.01
								24	28	0.002	0.01	0.01
								28	32	0.002	0.01	0.01
								32	34	0.001	0.01	0.01
TPAC019	AC	387425	6586359	348	-60	90	31	0	4	0.003	0.016	0.03
								4	8	0.001	0.012	0.02
								8	12	0.001	0.011	0.01
								12	16	0.001	0.01	0.01
								16	20	0.001	0.011	0.01
								20	24	0.003	0.011	0.01
								24	28	0.002	0.01	0.01
								28	31	0.002	0.009	0.01
TPAC020	AC	387399	6586357	348	-60	90	25	0	4	0.002	0.028	0.04
								4	8	0.001	0.02	0.03
								8	12	0.001	0.014	0.02
								12	16	0.001	0.013	0.02
								16	20	0.006	0.015	0.01
								20	25	0.001	0.013	0.01
TPAC021	AC	387375	6586352	348	-60	90	7	0	4	0.001	0.028	0.06
								4	7	0.001	0.02	0.04
TPAC022	AC	387352	6586352	348	-60	90	32	0	4	0.003	0.028	0.03
								4	8	0.003	0.029	0.04

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								8	12	0.001	0.026	0.02
								12	16	0.004	0.027	0.04
								16	20	0.002	0.016	0.02
								20	24	0.001	0.021	0.03
								24	28	0.002	0.018	0.03
								28	32	0.001	0.018	0.04
TPAC023	AC	387324	6586350	348	-60	90	31	0	4	0.005	0.031	0.04
								4	8	0.002	0.021	0.03
								8	12	0.004	0.029	0.03
								12	16	0.003	0.027	0.03
								16	20	0.004	0.024	0.02
								20	24	0.006	0.023	0.02
								24	28	0.002	0.031	0.03
								28	31	0.002	0.019	0.03
TPAC024	AC	387299	6586346	348	-60	90	23	0	4	0.003	0.063	0.06
								4	8	0.001	0.055	0.05
								8	12	0.001	0.056	0.04
								12	16	0.001	0.047	0.03
								16	20	0.002	0.039	0.03
								20	23	0.001	0.033	0.03
TPAC025	AC	387273	6586353	348	-60	90	22	0	4	0.003	0.078	0.07
								4	8	0.003	0.04	0.04
								8	12	0.001	0.036	0.04
								12	16	0.003	0.039	0.03
								16	20	0.005	0.043	0.05
								20	22	0.006	0.058	0.07
TPAC026	AC	387251	6586353	348	-60	90	2	0	2	0.005	0.138	0.10
TPAC027	AC	387226	6586353	348	-60	90	3	0	3	0.005	0.06	0.07
TPAC028	AC	387203	6586353	348	-60	90	8	0	4	0.006	0.056	0.10
								4	8	0.002	0.051	0.10
TPAC029	AC	387178	6586352	348	-60	90	7	0	4	0.008	0.052	0.14
								4	7	0.002	0.051	0.16
TPAC030	AC	387154	6586350	348	-60	90	3	0	3	0.005	0.045	0.04
TPAC031	AC	387853	6585050	360	-60	90	29	0	4	0.002	0.029	0.02
								4	8	0.008	0.054	0.05
								8	12	0.001	0.027	0.01
								12	16	0.001	0.029	0.02
								16	20	0.001	0.022	0.02
								20	24	0.001	0.015	0.02
								24	29	0.002	0.025	0.03
TPAC032	AC	387825	6585048	360	-60	90	42	0	4	0.003	0.053	0.07
								4	8	0.003	0.041	0.06
								8	12	0.002	0.033	0.03

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								12	16	0.002	0.029	0.02
								16	20	0.005	0.041	0.03
								20	24	0.001	0.035	0.03
								24	28	0.002	0.033	0.02
								28	32	0.006	0.026	0.02
								32	36	0.004	0.019	0.02
								36	40	0.004	0.023	0.02
								40	42	0.003	0.022	0.03
TPAC033	AC	387799	6585047	360	-60	90	40	0	4	0.002	0.051	0.11
								4	8	0.001	0.027	0.04
								8	12	0.001	0.033	0.03
								12	16	0.001	0.023	0.02
								16	20	0.001	0.015	0.02
								20	24	0.001	0.013	0.01
								24	28	0.001	0.013	0.01
								28	32	0.003	0.014	0.01
								32	36	0.001	0.012	0.02
								36	40	0.003	0.011	0.01
TPAC034	AC	387774	6585048	360	-60	90	37	0	4	0.003	0.075	0.15
								4	8	0.001	0.051	0.08
								8	12	0.001	0.031	0.03
								12	16	0.001	0.02	0.02
								16	20	0.002	0.016	0.02
								20	24	0.004	0.013	0.01
								24	28	0.004	0.012	0.01
								28	32	0.005	0.013	0.01
								32	37	0.005	0.011	0.01
TPAC035	AC	387751	6585050	360	-60	90	31	0	4	0.002	0.03	0.03
								4	8	0.001	0.018	0.02
								8	12	0.002	0.015	0.02
								12	16	0.001	0.017	0.01
								16	20	0.001	0.019	0.02
								20	24	0.001	0.018	0.02
								24	28	0.003	0.016	0.02
								28	31	0.002	0.011	0.02
TPAC036	AC	387725	6585053	360	-60	90	35	0	4	0.002	0.036	0.05
								4	8	0.001	0.019	0.02
								8	12	0.001	0.017	0.01
								12	16	0.001	0.015	0.01
								16	20	0.001	0.015	0.01
								20	24	0.002	0.014	0.01
								24	28	0.002	0.011	0.01
								28	32	0.002	0.017	0.02

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
TPAC037	AC	387700	6585050	360	-60	90	26	32	35	0.003	0.013	0.01
								0	4	0.002	0.041	0.05
								4	8	0.001	0.031	0.03
								8	12	0.002	0.028	0.03
								12	16	0.001	0.018	0.01
								16	20	0.002	0.018	0.02
								20	24	0.002	0.014	0.01
24	26	0.001	0.014	0.01								
TPAC038	AC	387674	6585049	360	-60	90	15	0	4	0.004	0.049	0.07
								4	8	0.001	0.033	0.05
								8	12	0.002	0.036	0.04
								12	15	0.002	0.017	0.02
TPAC039	AC	387653	6585051	360	-60	90	11	0	4	0.005	0.122	0.11
								4	8	0.001	0.294	0.26
								8	11	0.005	0.403	0.14
TPAC040	AC	387625	6585049	360	-60	90	8	0	4	0.003	0.024	0.03
								4	8	0.002	0.015	0.03
TPAC041	AC	387600	6585051	360	-60	90	12	0	4	0.004	0.029	0.03
								4	8	0.001	0.016	0.02
								8	12	0.01	0.022	0.03
TPAC042	AC	387572	6585048	360	-60	90	28	0	4	0.004	0.015	0.02
								4	8	0.001	0.006	0.01
								8	12	0.001	<0.005	0.00
								12	16	0.001	0.005	0.00
								16	20	0.001	0.005	0.00
								20	24	0.004	0.01	0.01
								24	28	0.002	0.007	0.01
TPAC043	AC	387550	6585045	360	-60	90	24	0	4	0.004	0.023	0.03
								4	8	0.001	0.02	0.02
								8	12	0.003	0.017	0.02
								12	16	0.001	0.018	0.02
								16	20	0.003	0.021	0.02
20	24	0.01	0.031	0.03								
TPAC044	AC	387901	6584757	360	-60	90	35	0	4	0.003	0.023	0.03
								4	8	0.001	0.012	0.01
								8	12	0.004	0.008	0.01
								12	16	0.001	0.005	0.01
								16	20	0.001	<0.005	0.00
								20	24	0.001	<0.005	0.00
								24	28	0.001	<0.005	0.00
								28	32	0.001	0.006	0.00
32	35	0.001	0.006	0.00								
TPAC045	AC	387881	6584753	360	-60	90	20	0	4	0.006	0.023	0.04

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								4	8	0.001	0.015	0.03
								8	12	0.001	0.02	0.02
								12	16	0.001	0.035	0.04
								16	20	0.001	0.013	0.02
TPAC046	AC	387849	6584743	360	-60	90	30	0	4	0.003	0.04	0.04
								4	8	0.001	0.039	0.02
								8	12	0.001	0.03	0.03
								12	16	0.001	0.026	0.02
								16	20	0.001	0.024	0.02
								20	24	0.002	0.023	0.02
								24	28	0.006	0.02	0.02
								28	30	0.001	0.009	0.01
TPAC047	AC	387826	6584736	360	-60	90	35	0	4	0.002	0.057	0.08
								4	8	0.001	0.017	0.01
								8	12	0.001	0.026	0.02
								12	16	0.001	0.03	0.03
								16	20	0.001	0.029	0.02
								20	24	0.002	0.023	0.02
								24	28	0.001	0.016	0.01
								28	32	0.001	0.015	0.01
								32	35	0.003	0.022	0.02
TPAC048	AC	387800	6584745	360	-60	90	33	0	4	0.001	0.044	0.04
								4	8	0.001	0.021	0.02
								8	12	0.001	0.035	0.03
								12	16	0.001	0.028	0.02
								16	20	0.001	0.024	0.02
								20	24	0.001	0.02	0.02
								24	28	0.003	0.021	0.02
								28	33	0.001	0.017	0.02
TPAC049	AC	387775	6584758	360	-60	90	35	0	4	0.001	0.029	0.03
								4	8	0.001	0.029	0.03
								8	12	0.002	0.037	0.03
								12	16	0.001	0.03	0.02
								16	20	0.001	0.026	0.02
								20	24	0.001	0.021	0.01
								24	28	0.002	0.026	0.02
								28	32	0.002	0.018	0.02
								32	35	0.003	0.012	0.01
TPAC050	AC	387745	6584761	360	-60	90	37	0	4	0.002	0.089	0.06
								4	8	0.001	0.048	0.03
								8	12	0.001	0.047	0.03
								12	16	0.001	0.028	0.04
								16	20	0.001	0.027	0.02

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								20	24	0.002	0.023	0.02
								24	28	0.001	0.024	0.02
								28	32	0.003	0.045	0.03
								32	37	0.003	0.027	0.02
TPAC051	AC	387725	6584759	360	-60	90	36	0	4	0.002	0.22	0.14
								4	8	0.001	0.118	0.07
								8	12	0.004	0.047	0.03
								12	16	0.001	0.047	0.10
								16	20	0.002	0.037	0.04
								20	24	0.003	0.038	0.02
								24	28	0.002	0.027	0.02
								28	32	0.004	0.028	0.02
								32	36	0.003	0.024	0.02
TPAC052	AC	387703	6584757	360	-60	90	32	0	4	0.002	0.032	0.03
								4	8	0.001	0.029	0.02
								8	12	0.002	0.023	0.02
								12	16	0.001	0.033	0.03
								16	20	0.001	0.045	0.03
								20	24	0.002	0.051	0.02
								24	28	0.005	0.042	0.02
								28	32	0.003	0.017	0.01
TPAC053	AC	387674	6584748	360	-60	90	36	0	4	0.005	0.03	0.05
								4	8	0.001	0.013	0.01
								8	12	0.003	0.015	0.01
								12	16	0.003	0.015	0.01
								16	20	0.003	0.013	0.01
								20	24	0.003	0.014	0.01
								24	28	0.004	0.014	0.02
								28	32	0.003	0.014	0.01
								32	36	0.003	0.013	0.01
TPAC054	AC	387657	6584749	360	-60	90	36	0	4	0.003	0.039	0.05
								4	8	0.001	0.016	0.02
								8	12	0.001	0.012	0.01
								12	16	0.004	0.012	0.01
								16	20	0.002	0.012	0.01
								20	24	0.002	0.012	0.01
								24	28	0.005	0.012	0.01
								28	32	0.006	0.007	0.01
								32	36	0.004	0.009	0.01
TPAC055	AC	387627	6584749	360	-60	90	36	0	4	0.003	0.035	0.05
								4	8	0.001	0.021	0.02
								8	12	0.005	0.017	0.01
								12	16	0.002	0.014	0.01

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								16	20	0.002	0.016	0.01
								20	24	0.002	0.013	0.02
								24	28	0.002	0.01	0.01
								28	32	0.002	0.011	0.01
								32	36	0.003	0.008	0.01
TPAC056	AC	387601	6584754	360	-60	90	32	0	4	0.003	0.034	0.04
								4	8	0.002	0.015	0.01
								8	12	0.006	0.013	0.01
								12	16	0.001	0.016	0.02
								16	20	0.002	0.031	0.01
								20	24	0.002	0.012	0.01
								24	28	0.003	0.013	0.02
								28	32	0.002	0.011	0.01
TPAC057	AC	387578	6584747	360	-60	90	25	0	4	0.004	0.037	0.04
								4	8	0.003	0.023	0.02
								8	12	0.006	0.024	0.02
								12	16	0.003	0.028	0.05
								16	20	0.002	0.019	0.03
								20	25	0.003	0.016	0.02
TPAC058	AC	387555	6584752	360	-60	90	31	0	4	0.002	0.04	0.06
								4	8	0.001	0.028	0.03
								8	12	0.001	0.03	0.04
								12	16	0.005	0.023	0.03
								16	20	0.001	0.024	0.03
								20	24	0.001	0.016	0.02
								24	28	0.001	0.016	0.01
								28	31	0.002	0.019	0.03
TPAC059	AC	387529	6584751	360	-60	90	26	0	4	0.018	0.079	0.13
								4	8	0.005	0.051	0.07
								8	12	0.006	0.052	0.09
								12	16	0.002	0.043	0.05
								16	20	0.005	0.069	0.09
								20	24	0.003	0.17	0.19
								24	26	0.002	0.175	0.21
TPAC060	AC	387498	6584748	360	-60	90	6	0	4	0.006	0.09	0.06
								4	6	0.001	0.113	0.05
TPAC061	AC	388001	6584455	360	-60	90	31	0	4	0.001	0.024	0.02
								4	8	0.001	0.02	0.01
								8	12	0.001	0.021	0.01
								12	16	0.001	0.017	0.01
								16	20	0.001	0.011	0.01
								20	24	0.001	0.009	0.01
								24	28	0.002	0.007	0.01

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
TPAC062	AC	387976	6584459	360	-60	90	24	28	31	0.005	0.007	0.01
								0	4	0.001	0.018	0.01
								4	8	0.001	0.014	0.01
								8	12	0.001	0.015	0.01
								12	16	0.001	0.009	0.01
								16	20	0.005	0.014	0.01
								20	24	0.003	0.01	0.01
TPAC063	AC	387954	6584462	360	-60	90	25	0	4	0.003	0.021	0.02
								4	8	0.002	0.01	0.01
								8	12	0.001	0.01	0.01
								12	16	0.002	0.016	0.01
								16	20	0.002	0.01	0.01
								20	25	0.002	0.01	0.01
TPAC064	AC	387929	6584454	360	-60	90	11	0	4	0.003	0.035	0.03
								4	8	0.002	0.014	0.01
								8	11	0.002	<0.005	0.00
TPAC065	AC	387903	6584452	360	-60	90	31	0	4	0.002	0.028	0.03
								4	8	0.002	0.014	0.02
								8	12	0.001	0.023	0.02
								12	16	0.002	0.026	0.02
								16	20	0.001	0.015	0.02
								20	24	0.001	0.016	0.03
								24	28	0.002	0.012	0.02
								28	31	0.002	0.025	0.04
TPAC066	AC	387877	6584453	360	-60	90	10	0	4	0.002	0.028	0.02
								4	8	0.001	0.028	0.02
								8	10	0.003	0.012	0.01
TPAC067	AC	387854	6584458	360	-60	90	21	0	4	0.002	0.018	0.02
								4	8	0.002	0.015	0.02
								8	12	0.001	0.018	0.01
								12	16	0.001	0.014	0.01
								16	21	0.002	0.012	0.01
TPAC068	AC	387829	6584457	360	-60	90	32	0	4	0.002	0.017	0.01
								4	8	0.002	<0.005	0.00
								8	12	0.001	<0.005	0.00
								12	16	0.001	<0.005	0.00
								16	20	0.001	<0.005	0.00
								20	24	0.002	0.007	0.00
								24	28	0.004	0.006	0.01
								28	32	0.004	0.012	0.01
TPAC069	AC	387799	6584449	360	-60	90	21	0	4	0.001	0.034	0.04
								4	8	0.002	0.029	0.04
								8	12	0.001	0.005	0.01

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								12	16	0.001	0.006	0.00
								16	21	0.002	<0.005	0.00
TPAC070	AC	387775	6584451	360	-60	90	32	0	4	0.002	0.037	0.04
								4	8	0.002	0.049	0.05
								8	12	0.001	0.025	0.03
								12	16	0.002	0.021	0.03
								16	20	0.002	0.015	0.02
								20	24	0.006	0.018	0.02
								24	28	0.002	0.017	0.02
								28	32	0.004	0.015	0.02
TPAC071	AC	387750	6584449	360	-60	90	35	0	4	0.002	0.029	0.03
								4	8	0.001	0.027	0.03
								8	12	0.001	0.03	0.02
								12	16	0.001	0.057	0.07
								16	20	0.002	0.032	0.03
								20	24	0.002	0.015	0.02
								24	28	0.001	0.013	0.01
								28	32	0.002	0.011	0.01
								32	35	0.002	0.011	0.01
TPAC072	AC	387727	6584450	360	-60	90	46	0	4	0.006	0.03	0.03
								4	8	0.001	0.019	0.02
								8	12	0.001	0.02	0.02
								12	16	0.001	0.023	0.02
								16	20	0.002	0.027	0.02
								20	24	0.001	0.02	0.02
								24	28	0.001	0.012	0.01
								28	32	0.003	0.015	0.02
								32	36	0.001	0.015	0.01
								36	40	0.001	0.014	0.02
								40	44	0.003	0.013	0.02
								44	46	0.002	0.011	0.03
TPAC073	AC	387700	6584450	360	-60	90	33	0	4	0.002	0.052	0.07
								4	8	0.01	0.055	0.07
								8	12	0.001	0.047	0.05
								12	16	0.001	0.039	0.06
								16	20	0.002	0.037	0.04
								20	24	0.002	0.021	0.02
								24	28	0.003	0.014	0.02
								28	33	0.001	0.015	0.02
TPAC074	AC	387676	6584451	360	-60	90	25	0	4	0.001	0.044	0.05
								4	8	0.001	0.047	0.06
								8	12	0.001	0.033	0.04
								12	16	0.002	0.028	0.04

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								16	20	0.002	0.023	0.03
								20	25	0.002	0.017	0.03
TPAC075	AC	387651	6584443	360	-60	90	27	0	4	0.001	0.051	0.05
								4	8	0.001	0.04	0.04
								8	12	0.001	0.04	0.04
								12	16	0.001	0.024	0.04
								16	20	0.003	0.022	0.04
								20	24	0.002	0.024	0.04
								24	27	0.003	0.02	0.04
TPAC076	AC	387628	6584453	360	-60	90	28	0	4	0.002	0.495	0.37
								4	8	0.001	0.376	0.24
								8	12	0.004	0.087	0.07
								12	16	0.007	0.046	0.06
								16	20	0.008	0.032	0.03
								20	24	0.002	0.05	0.05
								24	28	0.006	0.031	0.03
TPAC077	AC	387602	6584450	360	-60	90	13	0	4	0.002	0.047	0.04
								4	8	0.001	0.042	0.04
								8	13	0.001	0.044	0.06
TPAC078	AC	387572	6584450	360	-60	90	7	0	4	0.001	0.165	0.09
								4	7	0.002	0.203	0.09
TPAC079	AC	387552	6584443	360	-60	90	13	0	4	0.002	0.105	0.08
								4	8	0.001	0.052	0.06
								8	13	0.001	0.052	0.06
TPAC080	AC	387535	6584445	360	-60	90	6	0	4	0.001	0.162	0.10
								4	6	0.001	0.092	0.08
TPAC081	AC	386847	6585756	355	-60	90	13	0	4	0.001	0.041	0.04
								4	8	0.002	0.024	0.04
								8	13	0.001	0.037	0.04
TPAC082	AC	386829	6585756	355	-60	90	18	0	4	0.002	0.026	0.03
								4	8	0.001	0.021	0.03
								8	12	0.002	0.019	0.02
								12	16	0.002	0.014	0.02
								16	18	0.003	0.016	0.03
TPAC083	AC	386801	6585753	355	-60	90	14	0	4	0.006	0.027	0.04
								4	8	0.003	0.013	0.02
								8	12	0.004	0.014	0.01
								12	14	0.003	0.013	0.02
TPAC084	AC	386775	6585754	355	-60	90	21	0	4	0.005	0.027	0.05
								4	8	0.004	0.017	0.03
								8	12	0.004	0.03	0.04
								12	16	0.003	0.025	0.03
								16	21	0.003	0.014	0.02

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
TPAC085	AC	386750	6585757	355	-60	90	6	0	4	0.004	0.038	0.05
								4	6	0.004	0.019	0.03
TPAC086	AC	386726	6585758	355	-60	90	42	0	4	0.004	0.03	0.04
								4	8	0.001	0.032	0.04
								8	12	0.002	0.025	0.02
								12	16	0.002	0.017	0.02
								16	20	0.003	0.019	0.02
								20	24	0.001	0.021	0.02
								24	28	0.002	0.017	0.02
								28	32	0.002	0.016	0.02
								32	36	0.002	0.013	0.02
								36	40	0.004	0.012	0.01
								40	42	0.002	0.015	0.02
TPAC087	AC	386706	6585757	355	-60	90	37	0	4	0.006	0.085	0.06
								4	8	0.002	0.121	0.10
								8	12	0.001	0.118	0.07
								12	16	0.001	0.104	0.07
								16	20	0.001	0.135	0.09
								20	24	0.001	0.044	0.04
								24	28	0.003	0.112	0.10
								28	32	0.001	0.086	0.06
								32	37	0.001	0.108	0.06
TPAC088	AC	386677	6585754	355	-60	90	44	0	4	0.002	0.105	0.06
								4	8	0.001	0.189	0.07
								8	12	0.001	0.157	0.08
								12	16	0.009	0.182	0.10
								16	20	0.009	0.18	0.08
								20	24	0.001	0.112	0.03
								24	28	0.001	0.06	0.03
								28	32	0.002	0.107	0.06
								32	36	0.002	0.068	0.05
								36	40	0.001	0.032	0.02
TPAC089	AC	386849	6585854	360	-60	90	68	0	4	0.001	0.019	0.02
								4	8	0.001	0.018	0.02
								8	12	0.003	0.016	0.01
								12	16	0.001	0.018	0.02
								16	20	0.003	0.017	0.02
								20	24	0.002	0.014	0.01
								24	28	0.004	0.018	0.01
								28	32	0.004	0.013	0.01
								32	36	0.001	0.011	0.01
								36	40	0.001	0.013	0.01

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								40	44	0.001	0.006	0.00
								44	48	0.002	0.012	0.01
								48	52	0.001	0.01	0.01
								52	56	0.002	0.01	0.01
								56	60	0.002	0.01	0.01
								60	64	0.001	0.012	0.01
								64	68	0.002	0.01	0.01
								TPAC090	AC	386828	6585853	360
								4	8	0.001	0.018	0.01
								8	12	0.001	0.019	0.02
								12	16	0.001	0.017	0.02
								16	20	0.001	0.016	0.02
								20	24	0.001	0.026	0.02
								24	28	0.001	0.021	0.01
								28	32	0.002	0.03	0.02
								32	36	0.001	0.015	0.01
								36	40	0.003	0.014	0.01
								40	44	0.002	0.014	0.01
								44	48	0.006	0.011	0.01
								48	52	0.003	0.016	0.06
								52	56	0.003	0.014	0.01
								56	60	0.002	0.011	0.01
								60	64	0.003	0.013	0.02
								64	68	0.002	0.011	0.01
								68	72	0.002	0.009	0.00
								72	76	0.002	0.009	0.01
								76	80	0.002	0.01	0.00
TPAC091	AC	386799	6585846	360	-60	90	57	0	4	0.002	0.062	0.06
								4	8	0.001	0.021	0.02
								8	12	0.001	0.021	0.02
								12	16	0.001	0.025	0.02
								16	20	0.001	0.021	0.02
								20	24	0.002	0.03	0.02
								24	28	0.001	0.016	0.01
								28	32	0.001	0.015	0.01
								32	36	0.001	0.013	0.01
								36	40	0.001	0.015	0.01
								40	44	0.002	0.024	0.02
								44	48	0.002	0.027	0.03
								48	52	0.001	0.013	0.01
								52	57	0.001	0.016	0.01
TPAC092	AC	386776	6585842	360	-60	90	55	0	4	0.004	0.064	0.07
								4	8	0.003	0.051	0.05

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								8	12	0.001	0.026	0.02
								12	16	0.001	0.026	0.02
								16	20	0.001	0.025	0.01
								20	24	0.001	0.018	0.01
								24	28	0.001	0.016	0.01
								28	32	0.002	0.015	0.01
								32	36	0.001	0.016	0.02
								36	40	0.001	0.014	0.02
								40	44	0.001	0.016	0.02
								44	48	0.001	0.017	0.02
								48	52	0.002	0.018	0.02
								52	55	0.001	0.017	0.02
TPAC093	AC	386751	6585846	360	-60	90	62	0	4	0.006	0.059	0.06
								4	8	0.003	0.032	0.04
								8	12	0.002	0.018	0.02
								12	16	0.002	0.02	0.01
								16	20	0.002	0.02	0.01
								20	24	0.002	0.018	0.01
								24	28	0.004	0.015	0.01
								28	32	0.003	0.015	0.02
								32	36	0.005	0.015	0.01
								36	40	0.003	0.022	0.01
								40	44	0.002	0.028	0.02
								44	48	0.001	0.014	0.01
								48	52	0.004	0.025	0.02
								52	56	0.002	0.016	0.02
								56	60	0.005	0.006	0.01
								60	62	0.003	0.012	0.01
TPAC094	AC	386729	6585848	360	-60	90	46	0	4	0.016	0.086	0.08
								4	8	0.005	0.037	0.04
								8	12	0.003	0.018	0.02
								12	16	0.005	0.022	0.02
								16	20	0.004	0.02	0.02
								20	24	0.001	0.013	0.01
								24	28	0.001	0.015	0.01
								28	32	0.039	0.014	0.02
								32	36	0.003	0.015	0.03
								36	40	0.003	0.015	0.01
								40	44	0.001	0.013	0.01
								44	46	0.003	0.013	0.02
TPAC095	AC	386706	6585856	360	-60	90	30	0	4	0.01	0.078	0.07
								4	8	0.006	0.026	0.04
								8	12	0.005	0.027	0.02

Hold ID	Hole Type	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Max Depth	From	To	Au (ppm)	Pt (ppm)	Pd (ppm)
								12	16	0.003	0.029	0.02
								16	20	0.002	0.02	0.02
								20	24	0.004	0.017	0.02
								24	28	0.004	0.012	0.01
								28	30	0.006	0.014	0.02
TPAC096	AC	386680	6585849	360	-60	90	53	0	4	0.009	0.061	0.05
								4	8	0.01	0.091	0.08
								8	12	0.004	0.037	0.03
								12	16	0.005	0.02	0.02
								16	20	0.002	0.017	0.02
								20	24	0.003	0.012	0.01
								24	28	0.002	0.013	0.01
								28	32	0.002	0.017	0.02
								32	36	0.002	0.018	0.02
								36	40	0.007	0.021	0.02
								40	44	0.003	0.013	0.01
								44	48	0.004	0.012	0.01
								48	53	0.002	0.009	0.01

Appendix 4: JORC Code, 2012 Edition – Table 1 Report – Trans-line PGE

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	<p>Aircore Drilling Residual material is collected in one metre intervals on the ground via bucket dumps or combined scoops from bucket dumps for composite samples. Samples are collected to a nominal weight of 3-5kg and sent to the laboratory, split then pulverised to produce a 50-gram charge for analysis by fire assay.</p> <p>All geology input is logged and validated by geologists, incorporated into this is assessment of sample recovery. No defined relationship exists between sample recovery and grade. Nor has sample bias due to preferential loss or gain of fine or coarse material been noted.</p>
	Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used.	For aircore, a single scoop sample is cut through the mound of sample collected on one metre intervals down hole to best represent the entire metre being sampled. Each one metre sample collected is placed in a calico bag.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	The composited aircore samples were 3 to 5 kg in size. Samples were sent to the laboratory, split then pulverised to produce a 50-gram charge for analysis by fire assay.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Aircore drilling was completed using an 89mm face sampling bit.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	Sample recoveries are recorded visually by the geologist. No significant sample recovery issues were encountered.

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Criteria	JORC Code explanation	Commentary
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	When poor sample recovery is encountered, the geologist and driller endeavoured to rectify the problem to ensure maximum sample recovery.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	None noted.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Each one metre interval was logged. All end of hole chip samples was collected with the aim of developing a geological map of the base of oxidation geology.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	All logging is qualitative in nature.
	The total length and percentage of the relevant intersections logged	Each one metre sample interval was logged in detail for geology, veining, alteration, mineralisation for the entire hole.
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken.	No core drilling has been completed.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Each AC sample was scoop sampled. Sampling varied from wet to dry in nature.
	For all sample types, the nature, quality, and appropriateness of the sample preparation technique.	Sample preparation follows industry best practice standards and is conducted by internationally recognised laboratories; i.e. ALS Global
	Quality control procedures adopted for all sub-sampling stages to maximise representation of samples.	For composite and AC sampling, care is taken in the field to scoop a representative sample of the one metre sample which forms part of the composited sample. ALS Global have laboratory standard procedures for sub sampling of the composites sent for analysis.
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	Duplicate sampling was taken in the field and results were deemed adequate.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Sample sizes are deemed appropriate for the grain size of the material being sampled.

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Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	ALS Laboratory (Kalgoorlie) was used for Au analysis carried out on the samples. The laboratory techniques below are for all samples submitted to ALS and are considered appropriate for the style of mineralisation. Au-AS26 – 50g fire assay The QA/QC data includes standards, duplicates, and laboratory checks. In-house QA/QC tests are conducted by the lab on each batch of samples.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical tools were used.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	Beacon Minerals submitted standards, duplicates and blanks as part of their QA/QC regime which has been deemed to demonstrate acceptable levels of accuracy and precision for the sample types employed.
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel.	All geological logging and sampling was completed in Excel spreadsheets, which were then transferred to a database for validation and compilation. Electronic copies of all information are periodically backed up. BCN management have reviewed this data and are satisfied with the efficacy of the data collected by field geologists.
	The use of twinned holes.	No holes in this programme were twinned.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Data is entered into Excel spreadsheets, validated and loaded into a Microsoft Access database. Data was exported from Microsoft Access for processing and visual verification in Surpac. All electronic data is routinely backed up.
	Discuss any adjustment to assay data.	No adjustments of assay data were considered necessary.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	A handheld Garmin GPS was used to define the location of exploration air core holes. Standard practice is for the GPS to be left at the collar for a period of 10 minutes to obtain a steady reading. Collars are subsequently picked up later using a RTK GPS.
	Specification of the grid system used.	Grid system used is MGA94 (Zone 51).

Criteria	JORC Code explanation	Commentary
	Quality and adequacy of topographic control.	Elevation measurements were captured from the Garmin GPS. The accuracy of this measurement is well understood by BCN and is considered adequate for this early stage of exploration. Collars are subsequently picked up after using a RTK GPS.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Data spacing is variable dependent upon the individual orebody under consideration. A lengthy history of mining has shown that this approach is appropriate for the Mineral Resource.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	The data spacing for this early stage of exploration is considered appropriate to achieve total coverage across a defined drill line and adequate to determine the presence of gold mineralisation. The objective of this drilling is to ascertain the presence of mineralisation and there is no consideration for resource estimation at this early stage.
	Whether sample compositing has been applied.	Samples were composited typically on four metre intervals but may have been on three to five metre intervals depending on the end of hole depth.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	Sample orientation was appropriate for the early stage of exploration and the perceived strike of the structure which potentially hosts PGE mineralisation.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	The exact nature of the gold mineralisation at this early stage is not yet understood. The relationship between drill orientation and the perceived mineralised structure will not introduce any bias.
Sample security	The measures taken to ensure sample security.	The chain of custody is managed by the project geologist who placed the calico sample bags in polyweave sacks. Up to 5 calico sample bags were placed in each sack. Each sack was clearly marked. Detailed records were kept of all samples dispatched including the chain of custody.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Data is validated when loading into the database. BM Geological Services update all data into the Jaurdi database and there is nothing perceived to be erroneous with data capture.

Section 2 Reporting of Exploration Results

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(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The tenements are held by Roger Lidsay. Beacon has an option agreement to purchase. The tenure is currently in good standing. There are no known issues regarding security of tenure. There are no known impediments to continued operation. Beacon operates in accordance with all environmental conditions set down as conditions for grant of the leases.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenement is in good standing with the WA DMIRS.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	There have been several campaigns of exploration undertaken on the leases by third parties; Western Nickel Pty Ltd (1968-1977) Melbourne Exploration NL (1987-1991) Mount Edon Gold Mines (Aust) Ltd/ Pacmin Mining Corp Ltd (1992-2000) Kalgoorlie-Boulder Resources Ltd/ Matsa Resources Ltd (2005-2010) Southern Gold Ltd (2010-2018) Most notable exploration being diamond drilling completed by Kalgorlie-Boulder Resources.
Geology	Deposit type, geological setting, and style of mineralisation.	The project tenements are located within the Bulong Domain of the Kurnalpi Terrane (Cassidy et al., 2006) and are largely underlain by an ultramafic-mafic differentiated intrusive gabbroic sill, which occurs along the western boundary of the Bulong Ultramafic Complex. A thin sequence of felsic volcanics and sediments, including black shales, occurs between these two major lithological packages. The project tenure is largely underlain by a differentiated mafic-ultramafic, gabbroic sill. These sills are intrusive bodies, that through fractional crystallization, magmatic segregation, cooling and other lithogeochemical processes have generated mafic-ultramafic bodies that are mineralogically zoned from the top to the bottom of the sill.

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Criteria	JORC Code explanation	Commentary
		In general, the upper parts of the sill are more mafic (basalt & gabbro), with the basal parts of the sill being more ultramafic (peridotites and dunites).
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> ▪ easting and northing of the drill hole collar ▪ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole ▪ down hole length and interception depth ▪ hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	All holes and assays are reported in Appendix 1.
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	No data aggregate methods were used.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	No data aggregate methods were used.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are used.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</p> <p>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</p>	No significant results were intercepted to assist with delineating the geometry of the ore zone. However holes were drilled at an appropriate angle to intersect stratigraphy.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Refer to Figures in the body of text.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	No misleading results have been presented in this announcement. Complete results are contained in this announcement including holes with 'no significant intercepts.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	There is nothing to report relevant to this drilling.
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Further exploration work will not be conducted by Beacon Minerals at this time.