



January 15, 2018

VIA E-MAIL: [maxime.lemieux@mcmillan.ca](mailto:maxime.lemieux@mcmillan.ca)

Mr. Maxime Lemieux  
McMillan LLP  
1000 Sherbrooke West  
Suite 2700  
Montréal, Québec H3A 3G4

**Re: Imperial Mining Group. (the "Company")**  
**New Listing-Shares, Private Placement Non-Brokered**  
**Our file number: 224045**

We wish to inform you that the following bulletin was issued today:

#### **New Listing-Shares**

**Effective at the opening on Tuesday, January 16, 2018**, the common shares of Imperial Mining Group Ltd. (the "Company" or "IMG") will commence trading on TSX Venture Exchange (the "Exchange"). IMG is classified as a "Metal Ore Mining" company. (NAICS Number: 2122).

IMG was incorporated under the Canada Business Corporation Act on September 11, 2017, primarily for the purpose of carrying out a spin-out by way of a plan of arrangement (the "Arrangement") with NQ Exploration Inc. ("NQ") (TSXV: NQE), which was completed on December 28, 2017.

Pursuant to the Arrangement, NQ Quebec mining assets (the "Transferred Assets") have been transferred from NQ to IMG and each NQ shareholder received 0.19623876 IMG shares and 0.09811938 IMG Share purchase warrants in exchange for each NQ Share held. NQ distribution notice was accepted pursuant to the Exchange bulletin dated December 19, 2017.

The Arrangement was approved by NQ shareholders on December 18, 2017 and the Québec Superior Court on December 19, 2017.

Concurrently with the closing of the Arrangement, IMG also completed the acquisition of a 100% interest in the Crater Lake property from Peak Mining Corp. in consideration of the issuance of 7,500,000 IMG Shares.

Corporate Jurisdiction:	Canada
Capitalization:	Unlimited common shares with no par value of which 33,669,854 common shares are issued and outstanding
Escrowed Securities:	9,337,953 common shares and 659,375 share purchase warrants
Transfer Agent:	AST Trust Company (Canada) - Montreal and Toronto
Trading Symbol:	IPG
CUSIP Number:	452894108

For further information, please refer to the Listing Application (Form 2B) dated December 19, 2017 of the Company, which is available on SEDAR. Please also refer to the amended Management Information Circular dated November 22, 2017 of NQ, which is available on SEDAR.

Company Contact:	Mr. Martin Nicoletti, CFO and Corporate Secretary
Company Address:	410 St-Nicolas Street, suite 236, Montreal, Québec H2Y 2P5
Company Phone Number:	(514) 907-9016
Company Fax Number:	(514) 907-9017
Company Email Address:	mnicoletti@sktm

### Private Placement-Non-Brokered

In connection with the New Listing noted above, TSX Venture Exchange has accepted for filing documentation with respect to a Non-Brokered Private Placement:

Number of Shares: 3,779,850 common shares and 3,031,722 flow-through common shares

Purchase Price: \$0.16 per common share and \$0.18 per flow-through common share

Warrants: 1,889,925 share purchase warrants to purchase 1,889,925 shares

Warrant Exercise Price: \$0.25 for a one year period following the closing

Number of Placees: 30 placees

Insider / Pro Group Participation:

Name	Insider=Y / ProGroup=P /	# of Shares
Martin Nicoletti	Y	513,900
Donald Bubar	Y	100,000
Philippe Cloutier	Y	62,500
Peak Mining Corporation (Peter Cashin)	Y	781,250

Finders' Fees: Finders collectively received \$20,450 in cash and 192,181 common share purchase warrants at \$0.25 for 24 months

The Company has confirmed the closing of the above-mentioned Private Placement by way of a press release issued by NQ dated December 28, 2017.

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This correspondence is the only copy you will receive. Should you have any questions, please contact the undersigned.

Yours truly,



(signed) "Ekaterina Shenkova"

Ekaterina Shenkova, CPA, CA, FCCA  
Senior Manager  
Listed Issuer Services  
T +1 514 788-2409  
[ekaterina.shenkova@tmx.com](mailto:ekaterina.shenkova@tmx.com)

ES/mlp

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