



TARACHI GOLD

C O R P.

CSE:TRG

Building Mexico's Next Gold Producer

December 2021

Cautionary Statements Forward-Looking Statements

This presentation contains “forward-looking statements” regarding Tarachi Gold Corp (the “Company”) within the meaning of applicable Canadian securities legislation. These include, without limitation, statements with respect to: possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration and development activities on the Tarachi property; information with respect to high grade areas and size of veins projected from underground sampling results and drilling results; and the accessibility of future mining at the Tarachi property. Assumptions have been made regarding, among other things: the reliability of historical information, the conditions in general economic and financial markets; availability and costs of mining equipment and skilled labour; operations not being disrupted or delayed by unusual geological or technical problems; ability to explore and develop the Tarachi property; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward forward-looking looking statements as statements as a result of the risk factors set forth below and elsewhere in this presentation: fluctuations in precious metals prices, price of consumed commodities and currency markets; uncertainty as to actual capital costs, operating costs, production and economic returns, and uncertainty that exploration and development activities will result in profitable mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation, except as otherwise required by applicable law.

Qualified Person

Under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, Lorne Warner P.Geo, VP Exploration and Director of Tarachi Gold Corp. is the qualified person responsible for the technical content of this presentation.

Technical Disclosure

A qualified person has not done sufficient work to classify the historical estimates contained in this presentation as current mineral resources or mineral reserves. At this time the Company is unaware of how much of the above historical estimates has been exploited. The properties described in the figure on slide 6 are not directly comparable to Tarachi as they have established mineral resource and/or mineral reserves and/or recent production documented. The figure presents a plan view of the surface expressions of the vein systems of the respective properties and may not have any bearing on the quantities and/or grade of any mineralization that may or may not be hosted on the respective

Capital Structure



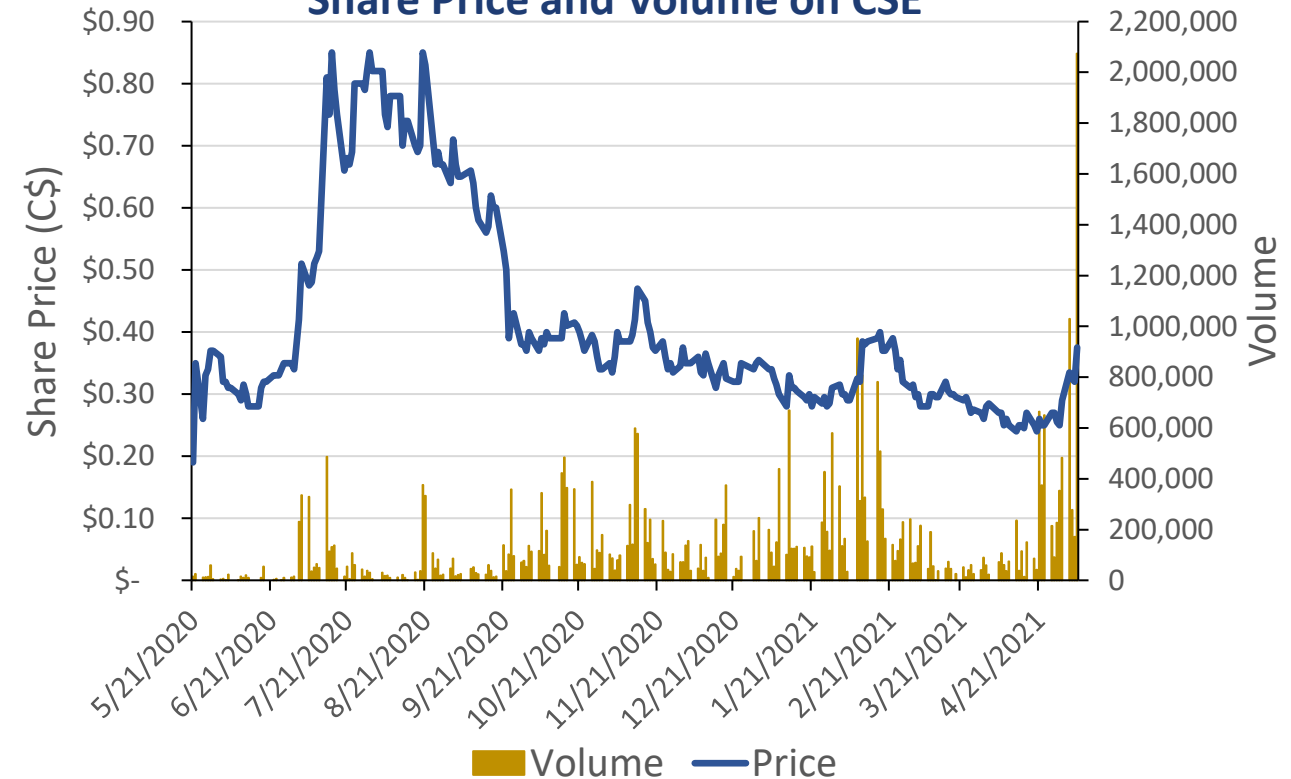
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Capital Structure

Ticker	CSE: TRG
Share Price (May 6, 2021)	C\$0.375
52-Week Trading Range	C\$0.04 – C\$1.00
Basic Shares Outstanding	71.0M
Options	5.1M ¹
Warrants	25.9M ²
FD Shares Outstanding	102M
Market Capitalization (Basic)	C\$26.5M
Cash	C\$2.8M

1. Includes 4,535,000 options outstanding with a weighted average exercise price of C\$0.39/share
2. Includes 26,184,810 warrants outstanding with a weighted average exercise price of C\$0.47/share
3. Shown pro forma the completed non-brokered private placement in May and August of 2020

Share Price and Volume on CSE



High-Grade Gold Exploration with Near-Term Cash Flow Potential



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✓ Well financed and led by proven exploration team

- **C\$9.4M** raised in August 2020 financing.
- Chairman Michael Konnert: CEO and Founder of Vizsla Silver Corp. (Silver in Mexico)
- VP Exploration Lorne Warner P.Geo: >30 years of exploration experience and has led the discovery of multi-million ounce gold deposits.
- CEO Cameron Tymstra, experienced in tailings reprocessing operations and exploration throughout the Americas.
- CFO Mahesh Liyanage, experienced CFO for Canadian miners operating in Mexico.



CSE: TRG

✓ Transformative Acquisition of the Magistral Tailings Plant

- Acquired a **1,000 tpd plant**, tailings pond and tailings resource in February 2021 located in Durango, Mexico.
- Historical (non NI 43-101) tailings resource estimate of **1.3M tonnes at 2.05 g/t Au**
- Retained Ausenco Engineering to complete a PEA in H1 2021.
- Expecting to produce gold in 2022.
- Goal of self-funding future exploration.



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✓ High-Grade Gold Exploration Upside at the Tarachi Project

- **3,708 ha property** located in Sierra Madre gold mining district bordering Alamos' Mulatos mine and Agnico Eagle's La India mine
 - +30M oz Au and +495M oz Ag discovered across the district
- Commenced **5,000 m initial drill program** focused on high-grade targets with recent results:
 - Jabali : **6.91 g/t Au over 63.4m (including 33.66 g/t Au over 5.6 m)** in recent drilling at the historic La Dura mine and **5.05 g/t Au over 20.8m** in 2020 drilling.
 - San Javier: 2020 drilling intercepted **11.9g/t Au over 2m and 5.4g/t Au over 5.6m.**



tarachigold.com

Projects Overview



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Option agreements on **3,708ha** of highly prospective ground signed in 2020.

Neighbours with **Agnico Eagle** and **Alamos Gold**.

Currently drilling around past producing U/G La Dura mine with **assays pending**.



MAGISTRAL

Acquired in February, 2021 from Manto Resources.

Modern **1,000tpd** mill and tailings pond.

Historical (non 43-101) tailings resource of **1.3Mt @ 2.05g/t Au.**

Production expected in H1 of 2022.

Est. **15,000oz Au/year**

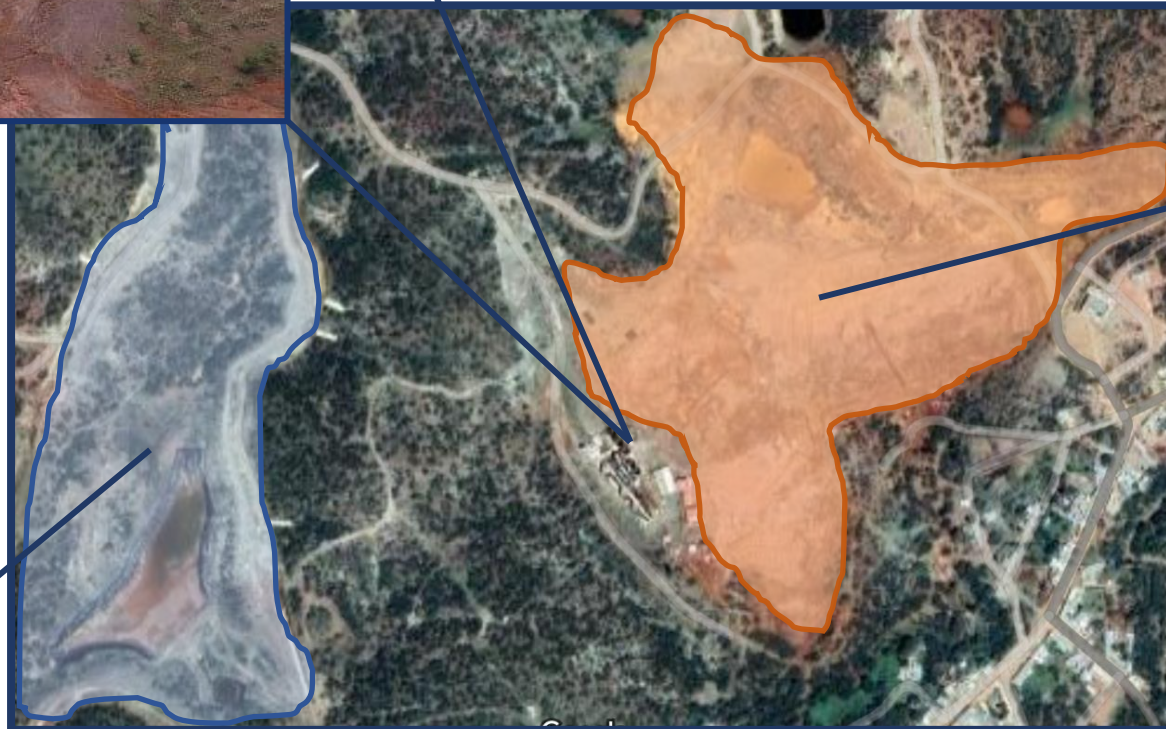
Magistral del Oro Project



1,000tpd mill

- CIL plant converted to Merrill-Crowe in 2018
- Excellent condition

New tailings storage facility



- Gold mining in the area dates to 1620 with significant production from 1890 to 1960. Estimated total past production of 1,000,000oz Au.
- Highway-accessible in the north of Durango. 3km from Santa Maria del Oro (pop. 5,500) with a skilled work force.

Tailings Resource

- 1.3Mt @2.05g/t Au (non NI 43-101 compliant)
- Estimated to contain 85,000oz Au

Magistral del Oro Plant



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H1 2021

- Project acquisition
- PEA w/Ausenco
- Permit audit

H2 2021

- Final flow sheet decision
- Plant modifications
- Completion of TSF

H1 2022

- Local hiring & training
- Plant commissioning

H2 2022

- Commercial Production
- **Positive Cashflow**

2023-2025

**Est. 15,000oz Au
per annum**

Tarachi Project Overview



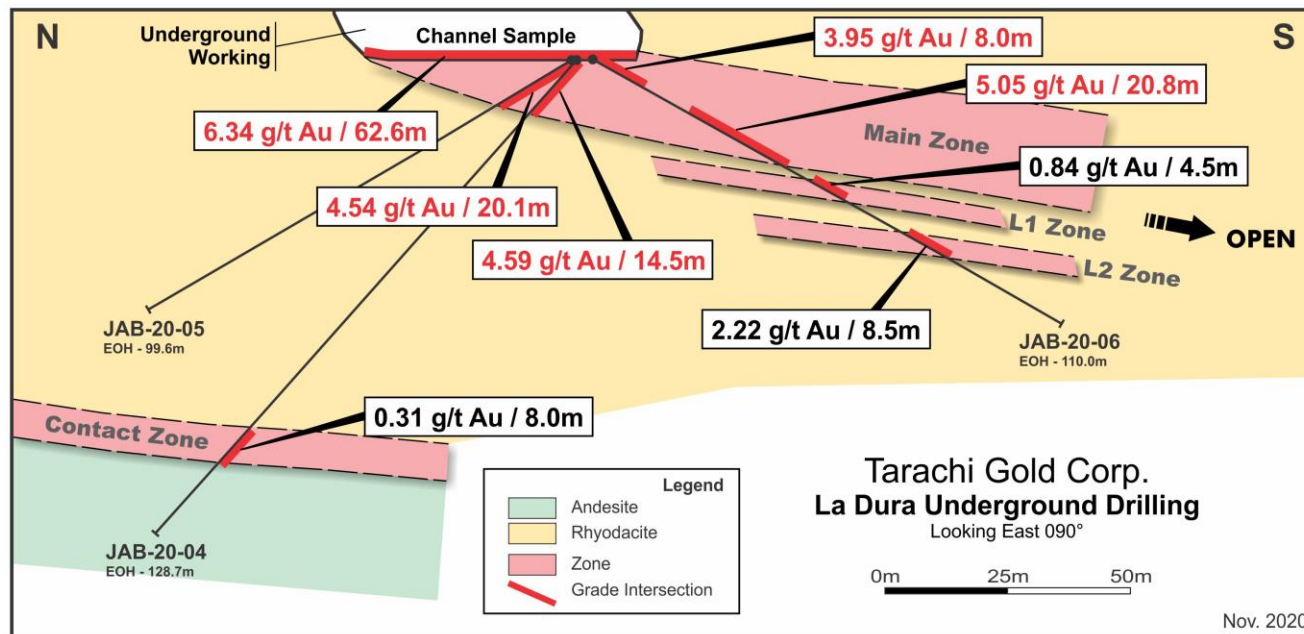
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Ownership	<ul style="list-style-type: none"> Option to acquire 100% for US\$4.75M in cash and 7.5M shares through March 2025
Property & Location	<ul style="list-style-type: none"> 3,708 ha property located in Sonora, Mexico ~220 km by air east of the city of Hermosillo and 300 km south of the U.S. border Located in an established gold mining region
Geology & Mineralization	<ul style="list-style-type: none"> Part of the prolific Sierra Madre Belt High-grade (often bonanza-grade) gold in veins and shear zones and disseminated gold in breccias and widespread argillic alteration
Tarachi North	<ul style="list-style-type: none"> Immediately on strike with Agnico Eagle's Tarachi deposit (resource of 362K oz Au) San Javier: high-grade shear zone and bulk tonnage potential in breccia <ul style="list-style-type: none"> Historic drill results of 34.5 g/t Au over 5.0 m and 24.3 g/t Au over 3.0 m in holes 100.0 m apart Recent drilling of 5.4g/t Au over 5.6m and 11.9g/t Au over 2m Pretoria: yet to be drilled with multiple structures and widespread alteration
Tarachi South (Jabali)	<ul style="list-style-type: none"> Hosts historic La Dura mine (100K t at >3.0 g/t) 2019 & 2020 channel sampling programs returned 6.34 g/t Au over 62.55 m and 6.2 g/t Au over 26 m

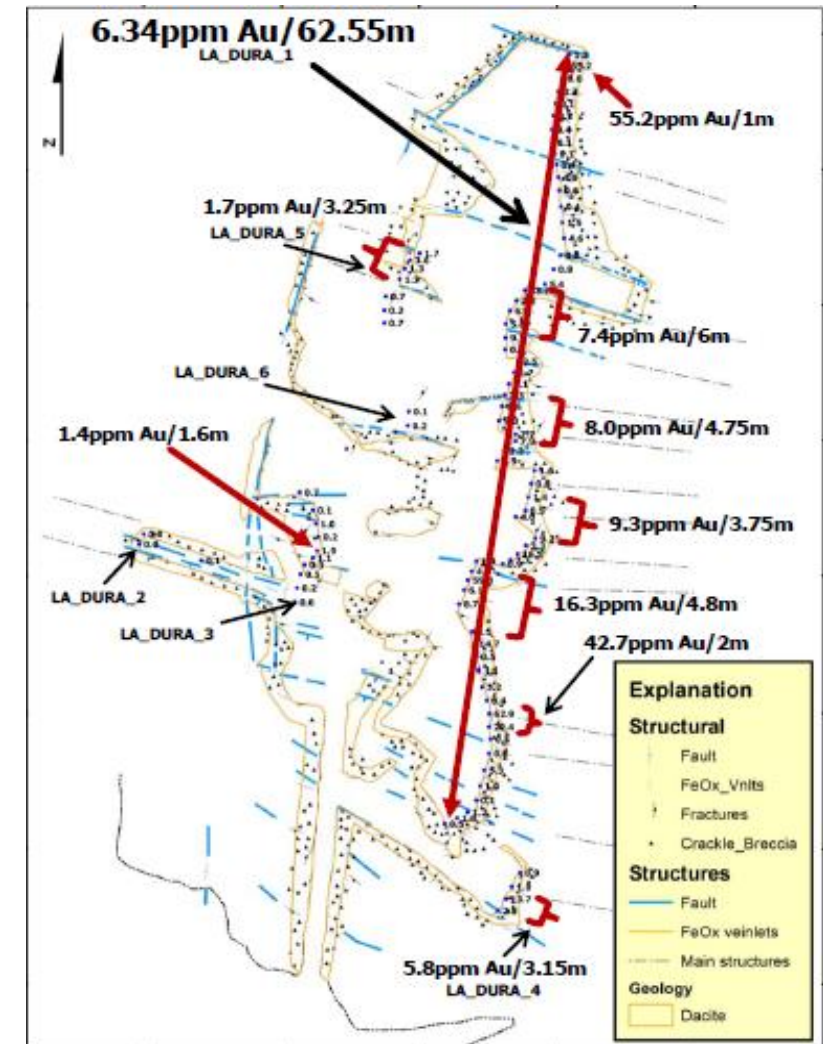




- Hosts the historic La Dura underground mine, where an estimated 100k tonnes at >3 g/t Au was mined by artisanal miners.
 - Extensive underground workings in an intensively silicified and brecciated rhyolite
- Underground channel sampling and Phase 1 drilling assayed high gold grades over significant widths in 2020:
 - **6.34 g/t Au over 62.55m** (including 42.65 g/t Au over 2 m) in a channel sample
 - **5.05 g/t Au over 20.75m** (including 14.5g/t Au over 6.1m) in drill core
 - **4.54 g/t Au over 20.10m** (including 7.48g/t Au over 10.0m) in drill core



2020 underground channel sampling

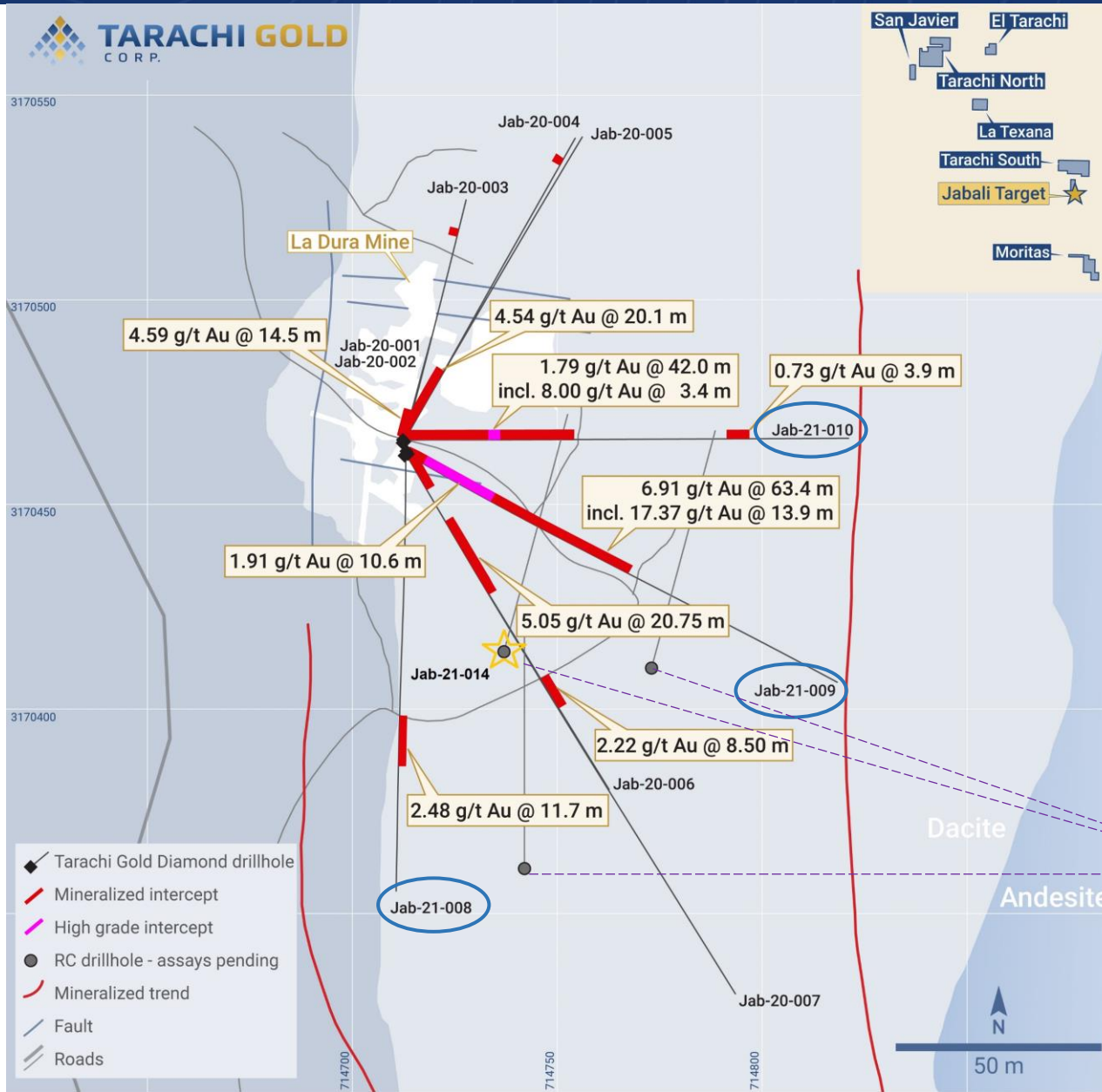


Tarachi South: Jabali

Phase 2

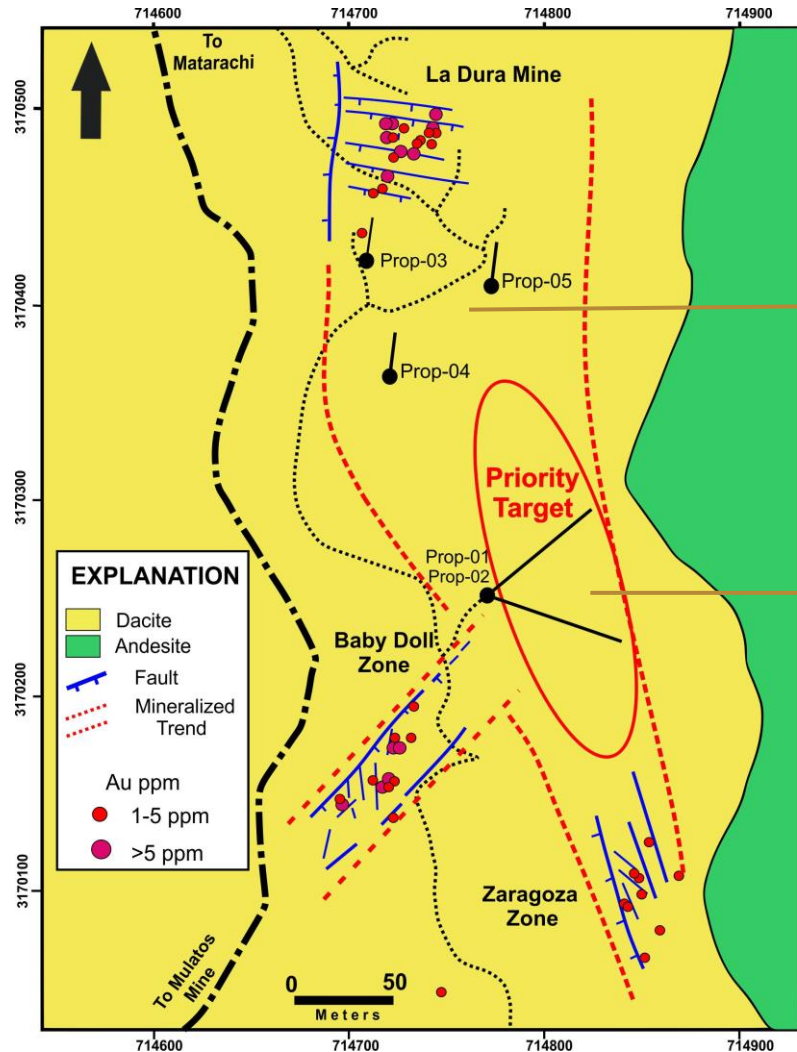


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Assay Results Released May 6, 2021 from U/G Drill Rig

Hole ID	From	To	Core Length*	Gold
	(m)	(m)	(m)	(g/t)
JAB-21-008	0.00	3.00	3.00	2.24
	71.15	82.85	11.70	2.48
JAB-21-009	0.00	63.40	63.40	6.91
Including	5.70	15.00	9.30	17.42
And	18.80	32.70	13.90	17.37
Including	21.70	27.30	5.60	33.66
JAB-21-010	0.00	42.00	42.00	1.79
Including	23.60	27.00	3.40	8.00
	90.60	94.50	3.90	0.73

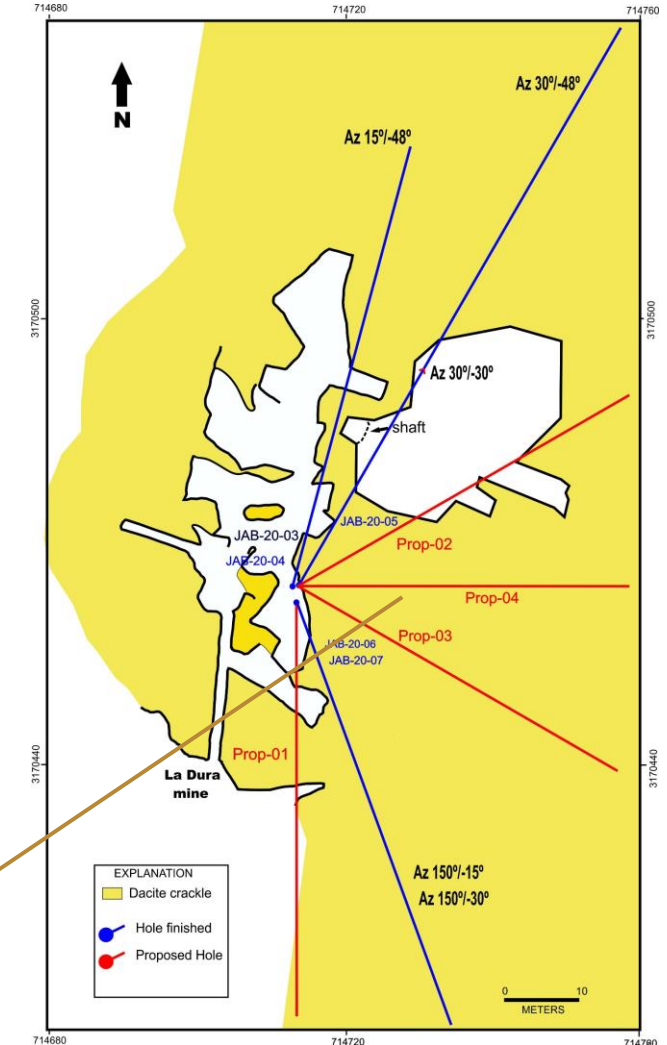


Phase 2 drilling at Tarachi South

Surface RC rig mobilized in April to test Au mineralization to the south of La Dura. Assays pending.

Targeting intersection of two gold bearing structures.

Utilizing U/G drill rig to explore eastern and southern extents of La Dura mineralized zone.





**HISTORIC SANTA EDUWIGES MINE.
SILICIFIED BRECCIA WITH SULPHIDES**

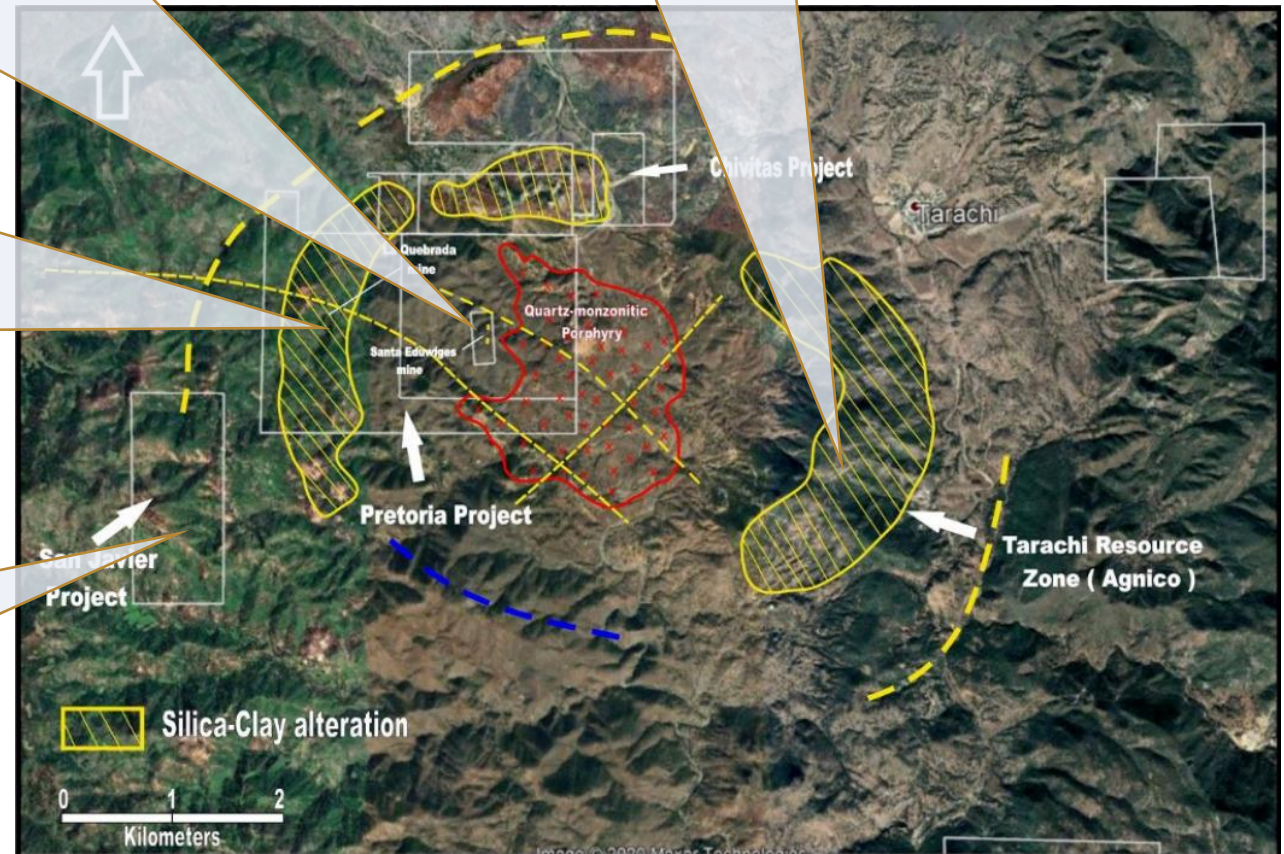


**HISTORIC LA QUEBRADA MINE.
SILICIFIED BRECCIA WITH SULPHIDES**

SAN JAVIER HISTORIC HOLES:
34.5g/t Au over 5m
24.3g/t Au over 3m

FOCUS OF 2020 DRILLING:
11.9g/t Au over 2m
5.4g/t Au over 5.6m

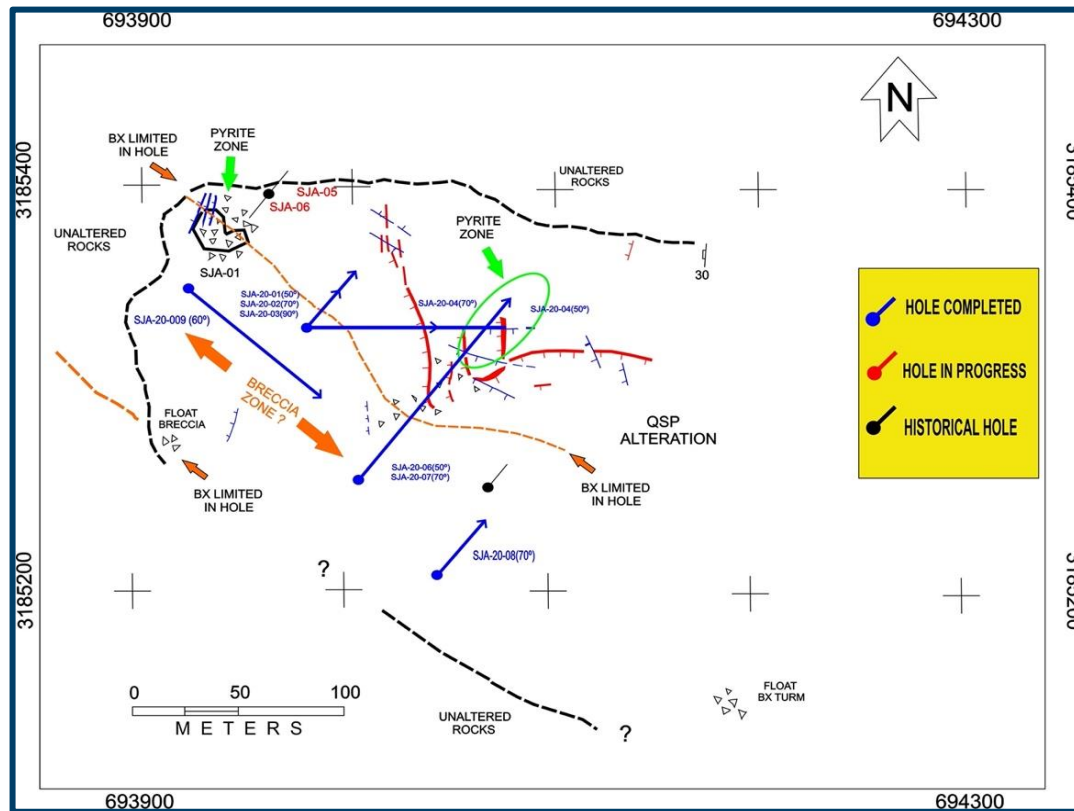
**AGNICO EAGLE'S TARACHI DEPOSIT
(362,000oz Au resource)**



San Javier Concession

Highlights from first nine holes completed in 2020:

- 11.9g/t Au over 2m in hole SJA-20-05
- 5.39g/t Au over 5.6m including 15.7 g/t over 1m in hole SJA-20-06
- 6.08g/t Au over 1m in hole SJA-20-02



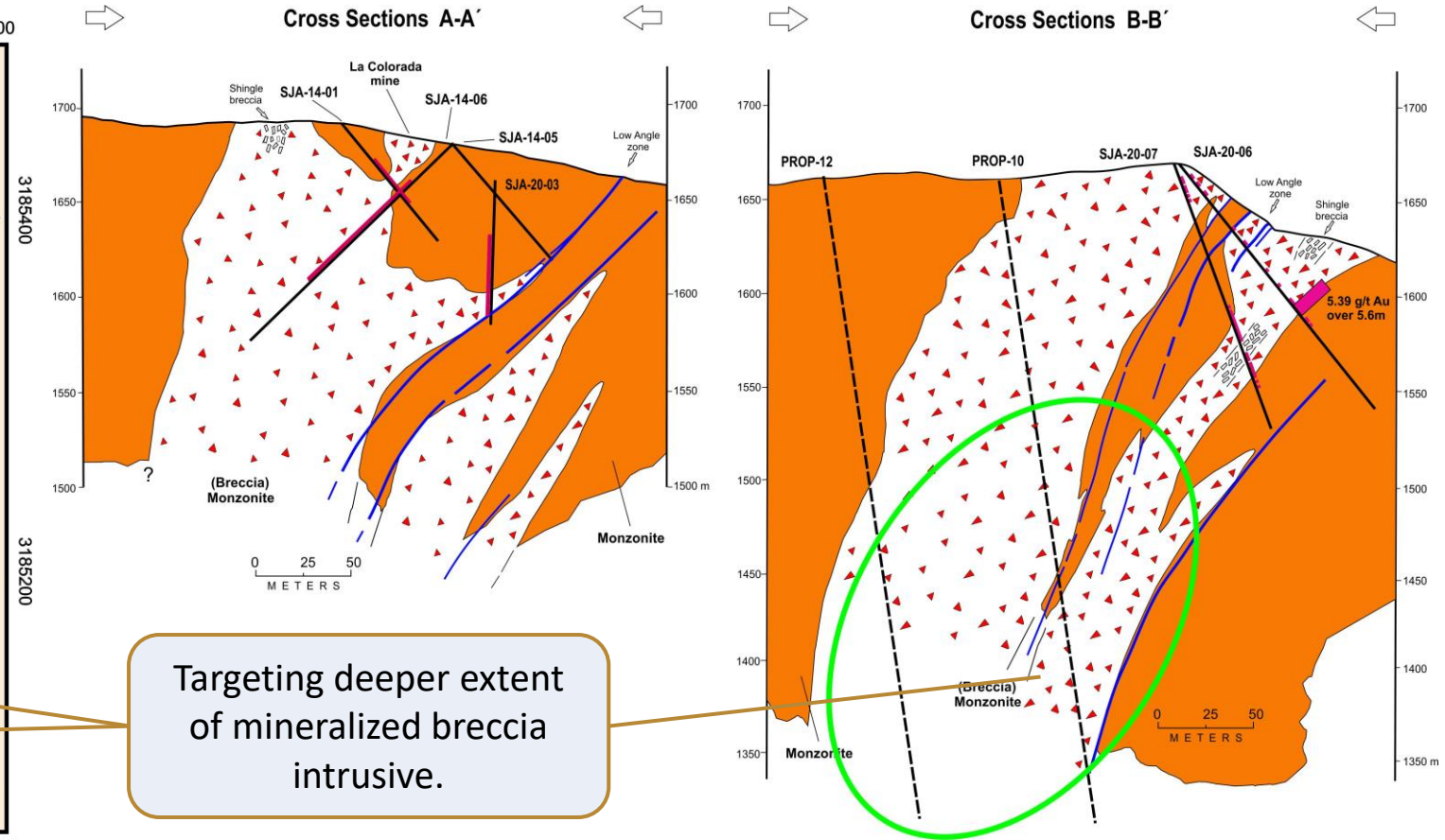
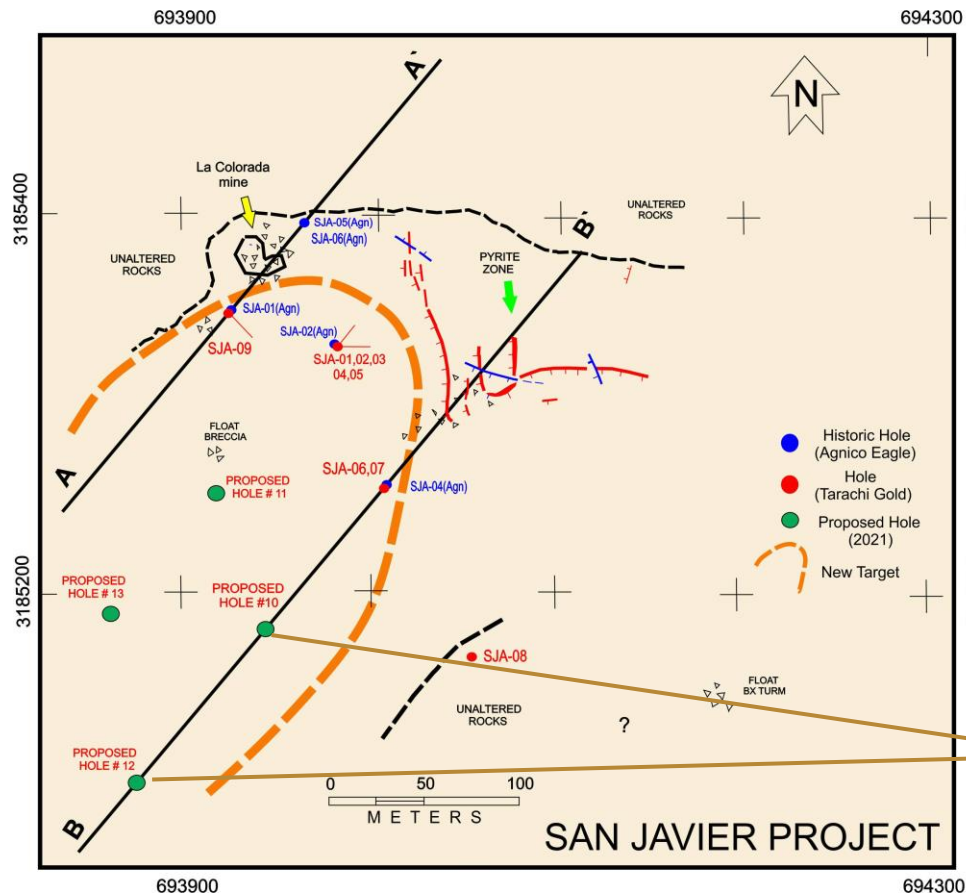
16m Breccia zone in recent drill core showing 30-40% disseminated pyrite.

Following up on recent and historic drill holes and multiple styles of mineralization with gold potential.



Phase 2 drilling at Tarachi North

(Expected start: 3rd week of May 2021)



Targeting deeper extent of mineralized breccia intrusive.

2020/2021 Exploration Program



Phase 1: 2020 (completed)

- ✓ Data compilation and geologic fieldwork
- ✓ Targets identified and drill permits received
- ✓ Exploration camp has been erected at Tarachi and the team is following strict COVID-19 protocols
- Inaugural 5,000m drill program (1,711m completed in 2020)



Phase 2: Winter/Spring 2021

- ✓ Drilling restarted at La Dura in March, both U/G and Surface.
- Follow up on encouraging early results at both the historic La Dura mine (Jabali concession) and San Javier.
- Continuing with reconnaissance exploration to identify additional targets on 3,708ha land package.

Compelling Value with Upside

Pre-Resource Stage Au-Ag Explorers in Mexico



Tarachi offers compelling value relative to other pre-resource stage precious metal explorers in Mexico



Key Project	Tarachi	Los Ricos	Santana	Platosa
State	Sonora	Jalisco	Sonora	Durango
Property Size	3,708 ha	22,000 ha	8,500 ha	11,000 ha
Mineral Belt	Sierra Madre	Sierra Madre	Sierra Madre	Mexican CRD Belt
Mineralization	Au in epithermal shear & breccia zones	Au-Ag in epithermal quartz veins & breccias	Au-Ag in mineralized elliptical sub-vertical hydrothermal breccias	Massive sulphide, distal CRD silver, lead, zinc manto deposits
Nearby Deposits	La India, Mulatos Dolores, Ocampo Pinos Altos, Orisyvo	Gran Cabrera El Salomon-El Favor Cinco Minas	La Colorada, Mulatos, Dolores, Ocampo, Pino Altos	Ana Maria, KM 66,
Market Cap	C\$27M	C\$673M	C\$296M	C\$108M
Cash	C\$3M	C\$56M	C\$18M	C\$10M
Enterprise Value	C\$24M	C\$617M	C\$278M	\$98M

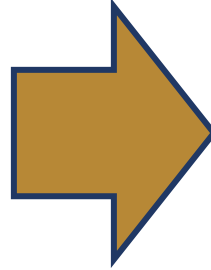
Note: market cap is shown as of May 6, 2021
Source: company reports and Yahoo Finance

Investment Highlights



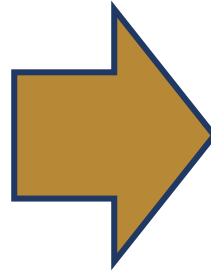
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- 3,708ha of highly prospective mineral concessions next to major miners
- 5,000m drill program underway with excellent early results



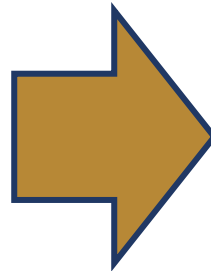
✓ Exposure to High-Grade Gold exploration in Mexico

- Acquired a 1,000tpd mill and access to a high-grade tailings resource
- PEA with Ausenco Engineering expected early Q3.
- Minimizing future shareholder dilution



✓ Transforming Tarachi with near-term cash flow

- Pursuing larger advanced-stage gold assets in Mexico
- Use near-term positive cash flow to fund project advancement



✓ Experienced team pursuing aggressive growth strategy

**Exciting 2021
with milestones
and news flow**

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