NEVADA GOLD MINES

Turquoise Ridge

September 22, 2022

Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this presentation, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward looking statements. The words “expect”, “target”, “plan”, “opportunities”, “assume”, “project”, “continue”, “budget”, “estimate”, “potential”, “upside”, “strategy”, “prospective”, “extending”, “growth”, “following”, “future”, “may”, “will”, “can”, “could”, and similar expressions identify forward-looking statements. In particular, this presentation contains forward-looking statements including, without limitation, with respect to: Nevada Gold Mines’ forward-looking production guidance; estimates of future cost of sales per ounce for gold, total cash costs per ounce and all in sustaining costs per ounce; forecasted mine life and production rates; potential mineralization and metal or mineral recoveries including from exploration targets; our ability to identify, invest in and develop potential Tier One Gold Assets; our strategies and plans with respect to environmental and social governance matters, including climate change, greenhouse gas emissions reduction targets and initiatives, tailings storage facility management and conservation efforts; Nevada Gold Mines’ future plans, growth potential, financial strength, investments and overall strategy; our plans and expected completion and benefits of our growth projects, including the development of Goldrush, Robertson and Barrick’s Fourmile project, and growth opportunities at Turquoise Ridge Underground; our ability to convert resources into reserves; our economic and social development priorities within our host communities, including local hiring, procurement, training and community development initiatives; expectations regarding future price assumptions, financial performance and other outlook or guidance.

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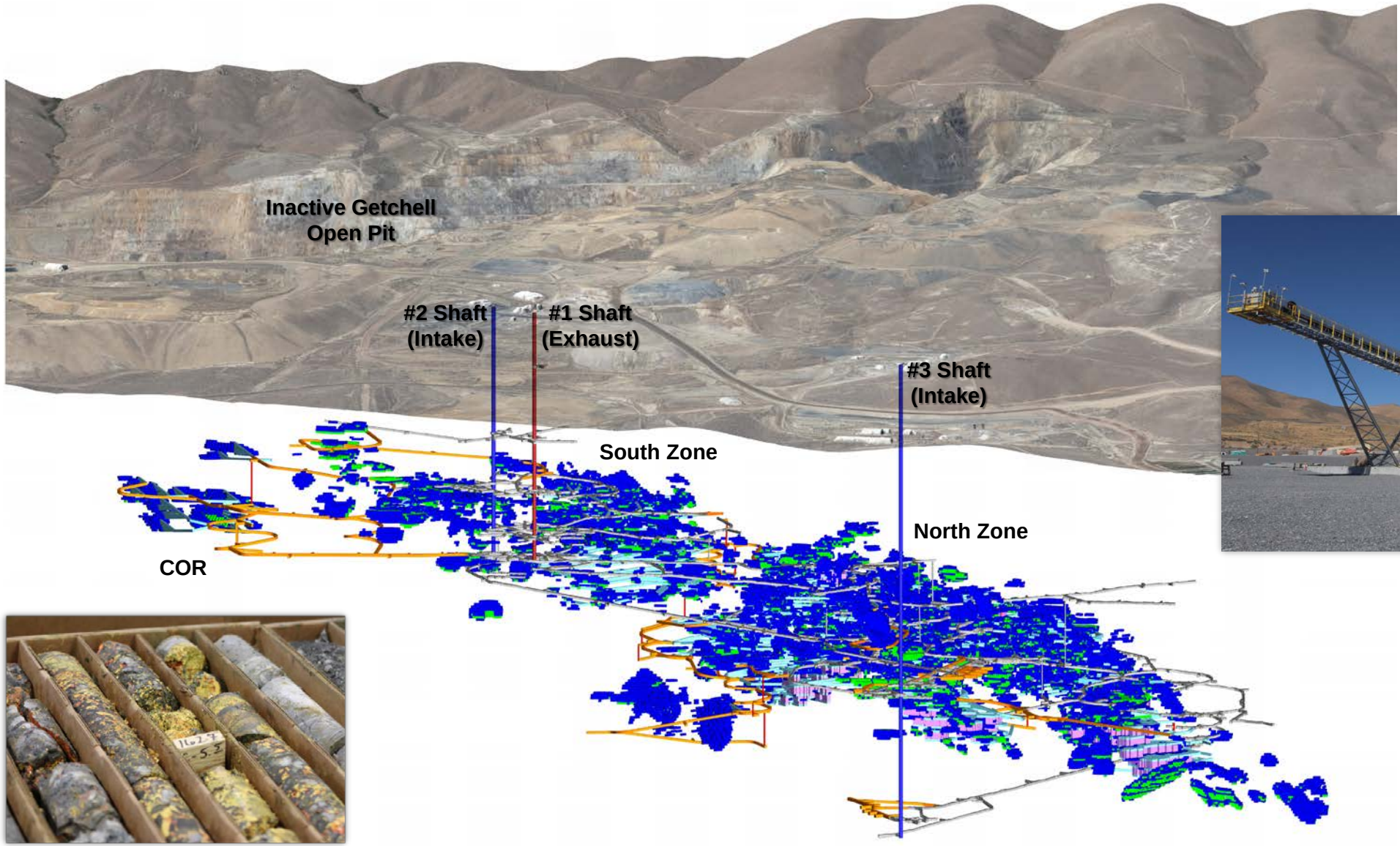
Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to Barrick’s most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Nevada Gold Mines’ ability to achieve the expectations set forth in the forward-looking statements contained in this presentation. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Turquoise Ridge Complex

A historic mine and mill combined in the joint venture into a Tier One[i] operation

[i] A Tier One Gold Asset is an asset with a reserve potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and total cash costs per ounce over the mine life that are in the lower half of the industry cost curve.

Investing in TR Underground Advancements



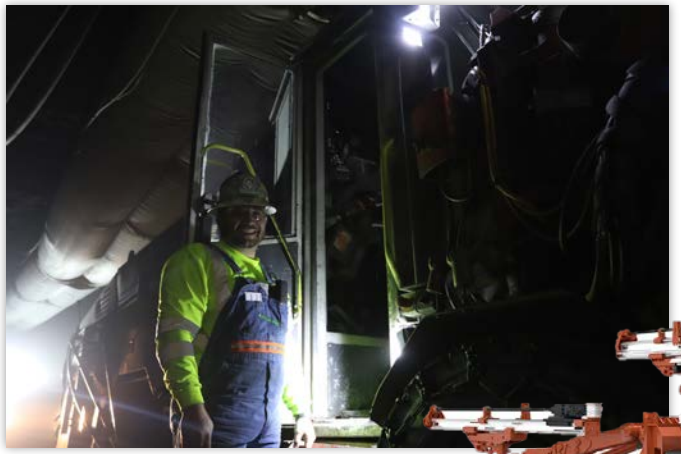
#3 Shaft[1]

- 24ft diameter, 3,245ft deep
- 2280 skip station
- 1/3 reduction in haul distances
- Facilitates 5-year ramp up

Ventilation Reversal

- Third 1,500hp main fan
- Better distribution of fresh air to active working areas
- +50% increased airflow (870kcfm to 1,300kcfm)

Upgraded Underground Fleet



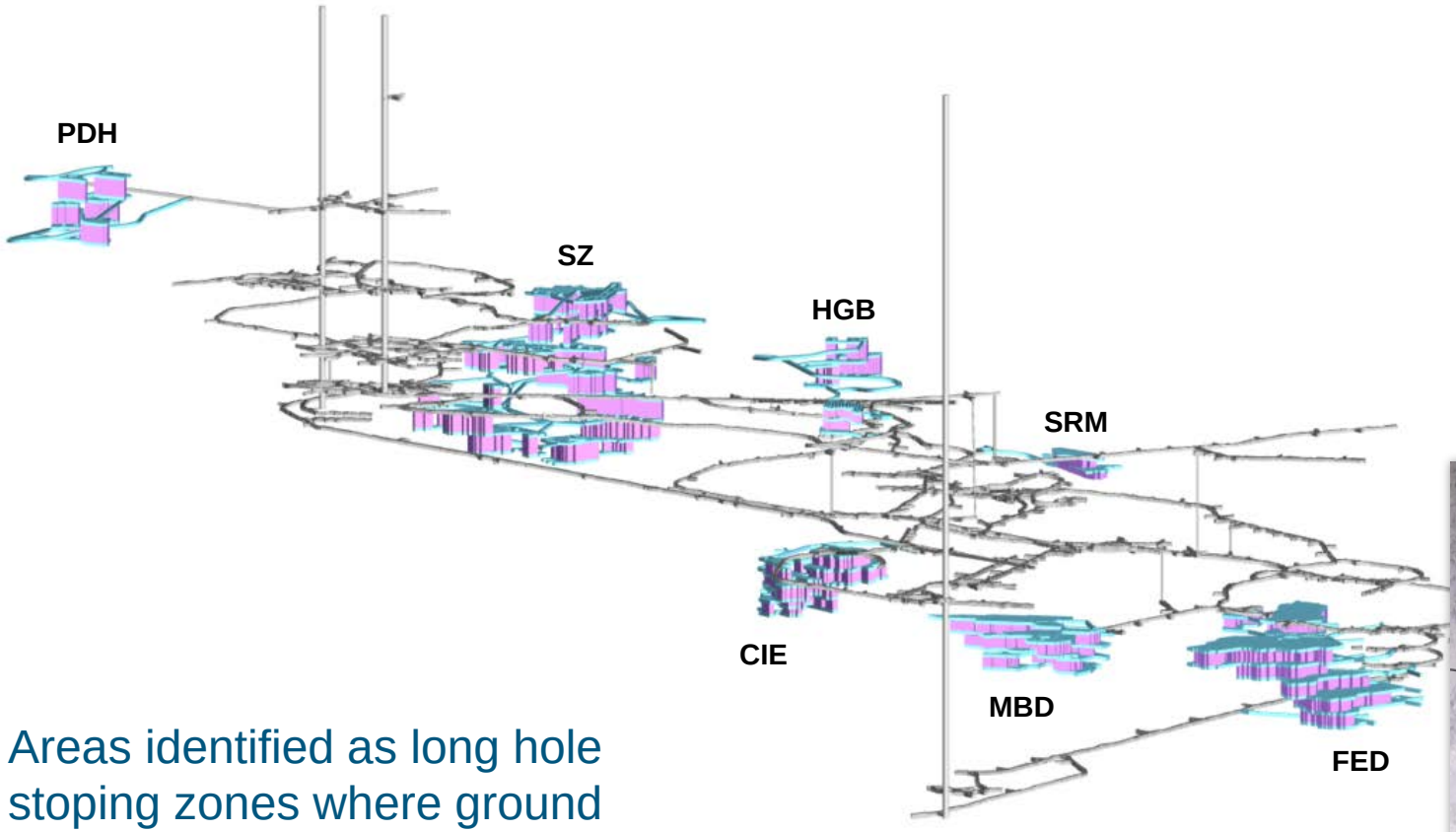
TH545i Underground Haul Truck
- +50% capacity over AD30

LH514 Loader with 11yd Bucket
- +83% bucket factor over R1600

DS311 with Resin Injection
- Installs corrosion resistant resin grouted rebar ground support
- Complements swellex fleet

DS422i Double Boom Jumbo
- +15% productivity over DS321

Moving Forward on Increasing Production



Areas identified as long hole stoping zones where ground conditions are favorable to bulk mining

Benefits of Bulk Mining

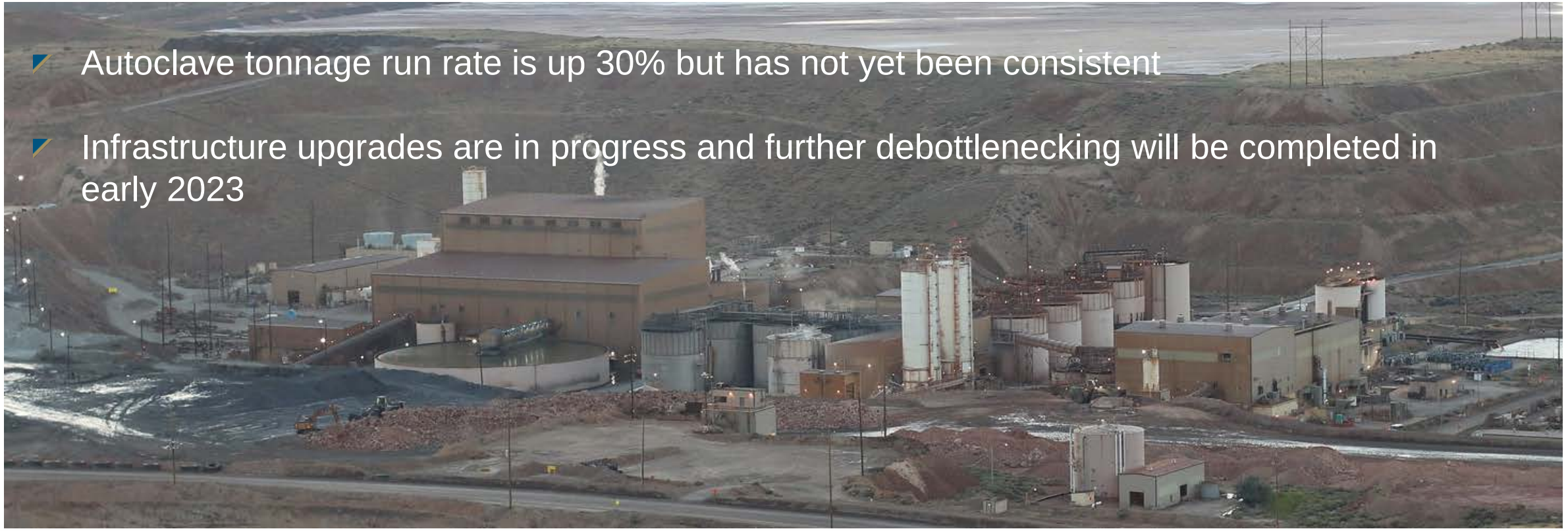
- Increased production efficiency
- Lower mining cost per tonne
- Reduced development per tonne
- Opportunities for paste backfill

HGB 3650 open stope

Focus on Processing Debottlenecking

Increasing Production

- Increasing underground tonnage at a slightly lower grade requires higher processing tonnage to maintain ounce flow
- Higher tonnage has pushed the autoclave facility to discover throughput bottlenecks



- Autoclave tonnage run rate is up 30% but has not yet been consistent
- Infrastructure upgrades are in progress and further debottlenecking will be completed in early 2023

Project 1: Tailings Discharge Line Upgrades

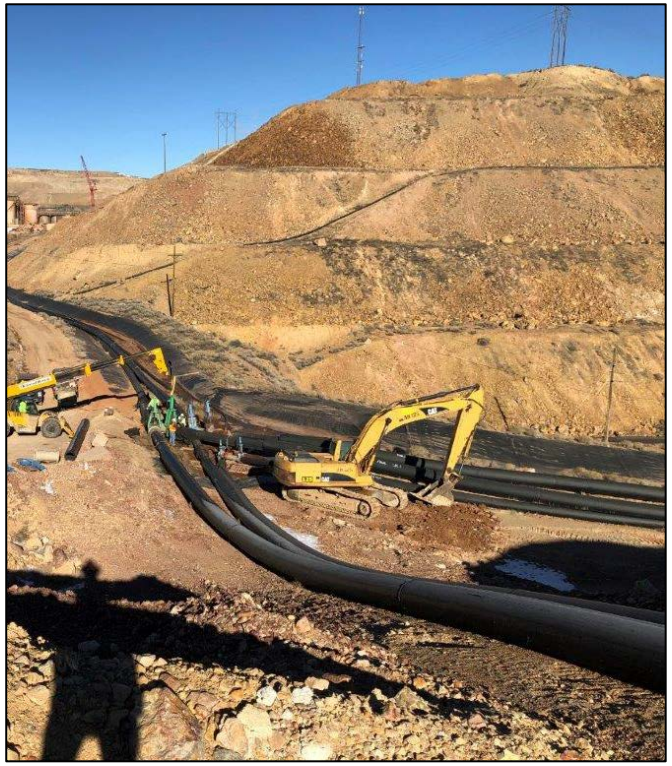
Project Background

- Upgrade the carbon-in-leach (CIL) tailings discharge line and pump motors to increase discharge capacity rates
  - Replace the old tailings line with a new 24” high density polyethylene (HDPE) line with a higher-pressure rating
  - Upgraded associated pumping system motors from 300 horsepower to 350 horsepower

Timeline

- Detailed engineering was completed in fall of 2021
- Project construction began in February 2022
- Project was completed in early March 2022

Higher Capacity Line Made of HDPE



Upgraded Tails Line Installation Location

Project 2: Thickener Retrofit Upgrade

Project Background

- Thickener underflow density or the % solids in the autoclave feed has a direct impact on autoclave throughput and revenue. Retrofit of the thickener feedwell and motor drive will provide:
  - Increase % solids in the underflow, resulting in increased tonnage improvements
  - Reduce flocculant consumption by 40%
  - Prevent plant shutdown due to over-torque issues (30 days minimum)

Timeline

- Engineering work was completed in late 2021
- Thickener retrofit was scheduled to take three weeks
- Work on thickener began mid-February 2022
- Project was completed early March 2022

Results

- Thickener performance has been optimized since project completion, underflow density exiting the thickener has increased from 53% solids to 56.5% solids, resulting in over 6% increase in tonnage
- No downtime due to thickener over-torque
- Additional cost savings as a result of reduced flocculant consumption

New Thickener Assembly

Previous Thickener Infrastructure

Project 3: CIL Screening Upgrades

Project Background

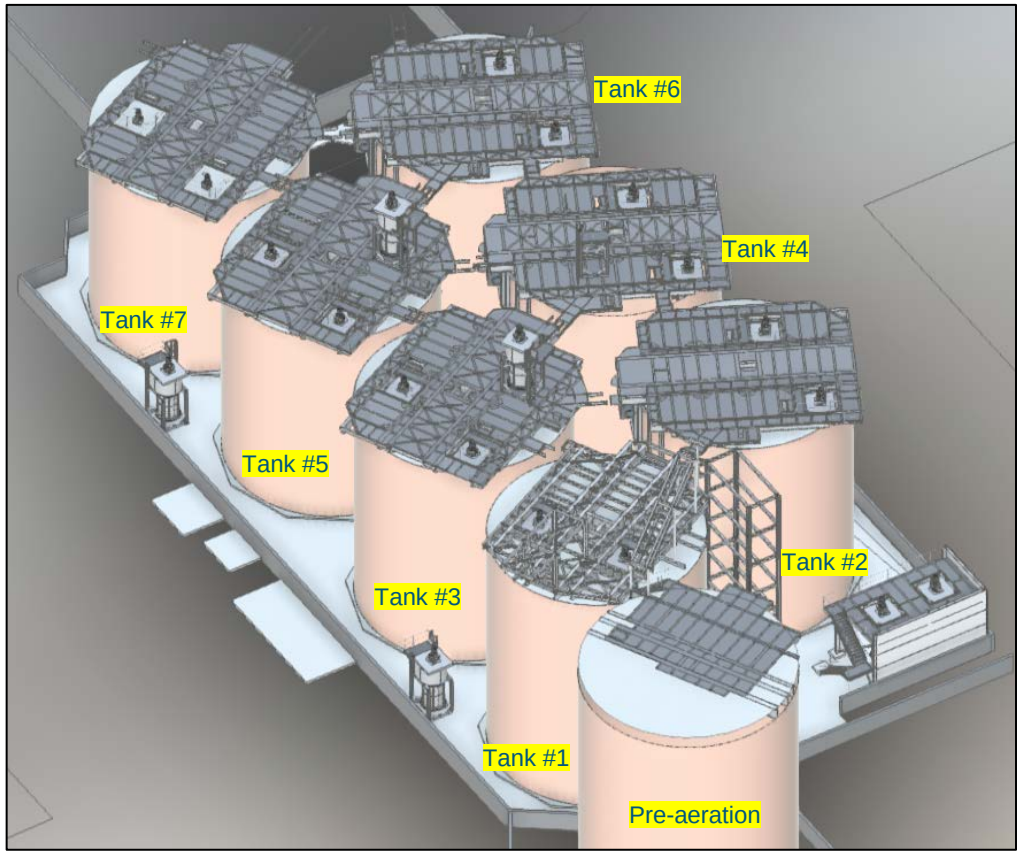
- Mitigate the CIL circuit bottleneck by increasing the capacity of the screens with greater operational flexibility.
  - Replace the current Kambalda and Derrick screens with newer technology Kemix screens to handle pulp with high viscosities and flow variations
  - Gold recovery will be optimized and solution losses reduced
  - Will reduce operational downtime and provide opex savings

Timeline

- Detailed engineering work has been completed
- Construction on Tank #1 nearing completion
- Work on second tank has begun
- Expected completion on all 7 tanks by Q4 2023

Benefits

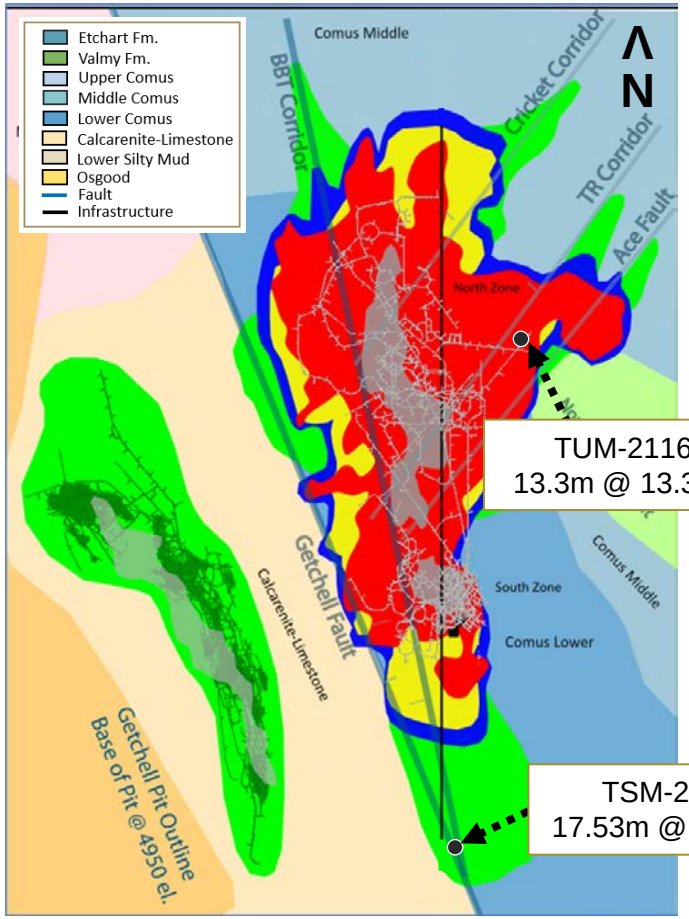
- Ability to efficiently manage carbon with higher throughput
- Modern standardization across Nevada
- Structural repair and upgrade to aging tank steel

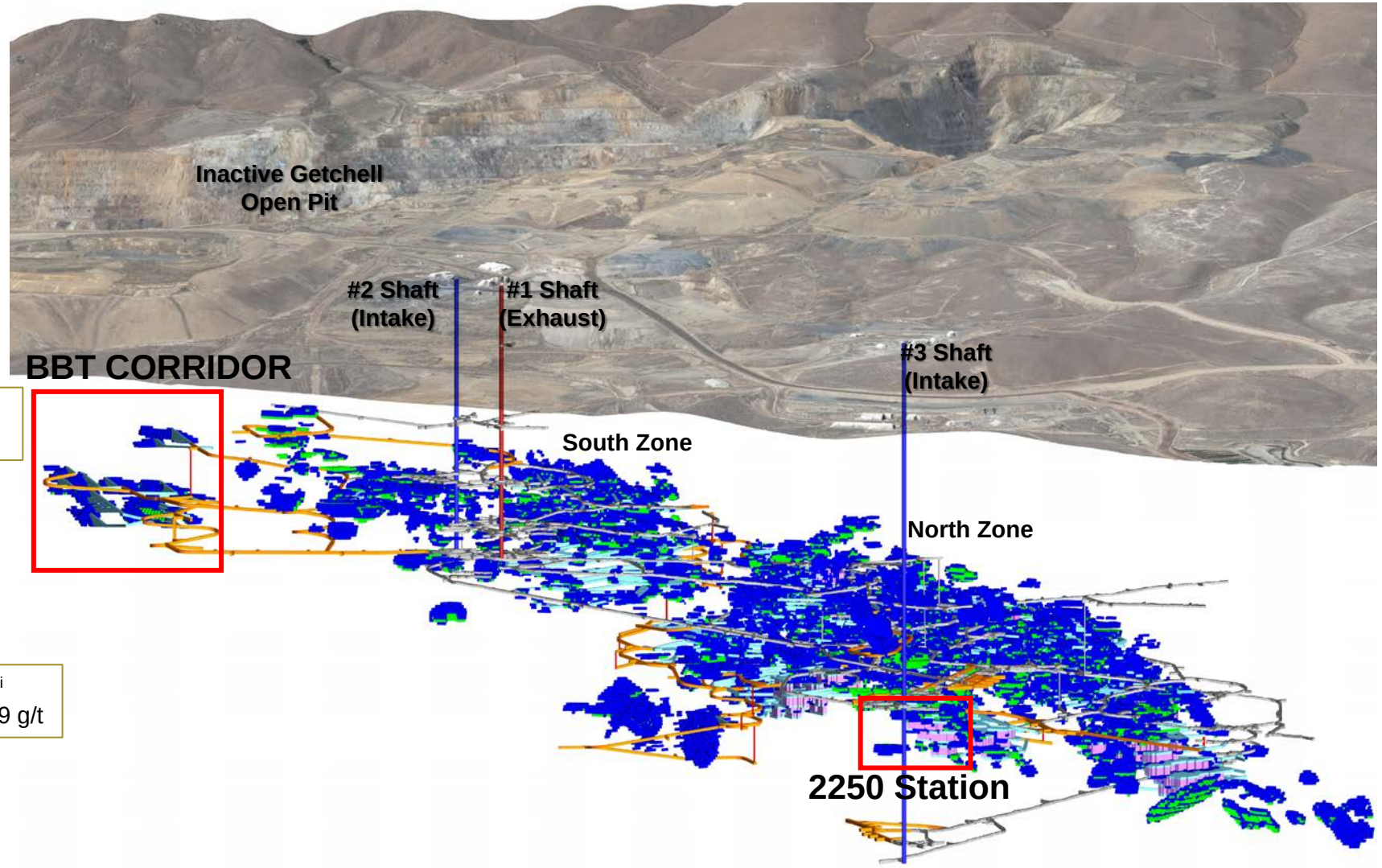


Project layout model

Assembled Kemix interchange screen (sample)

TRUG Extending Mineralization to the South and close to Third Shaft



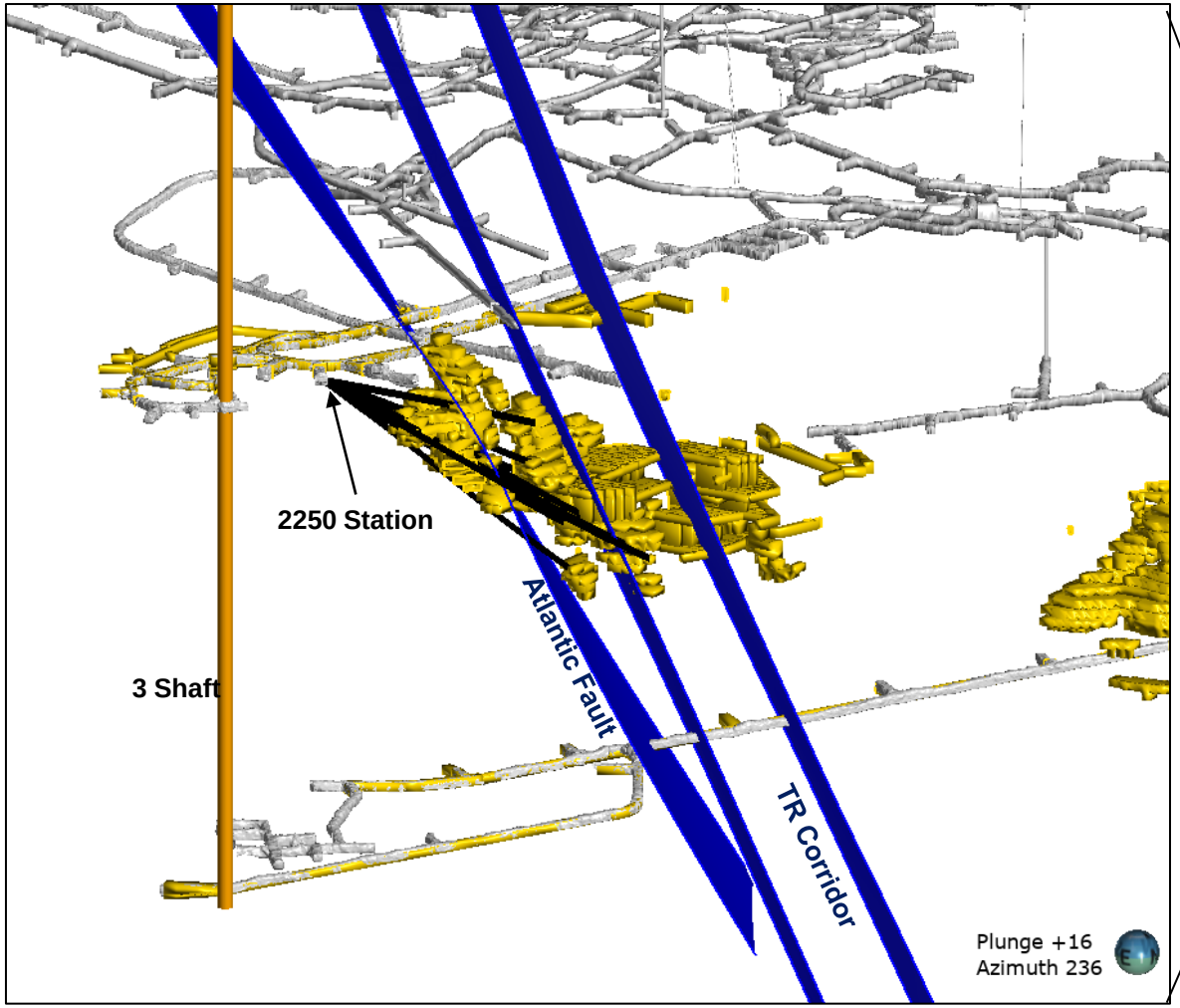


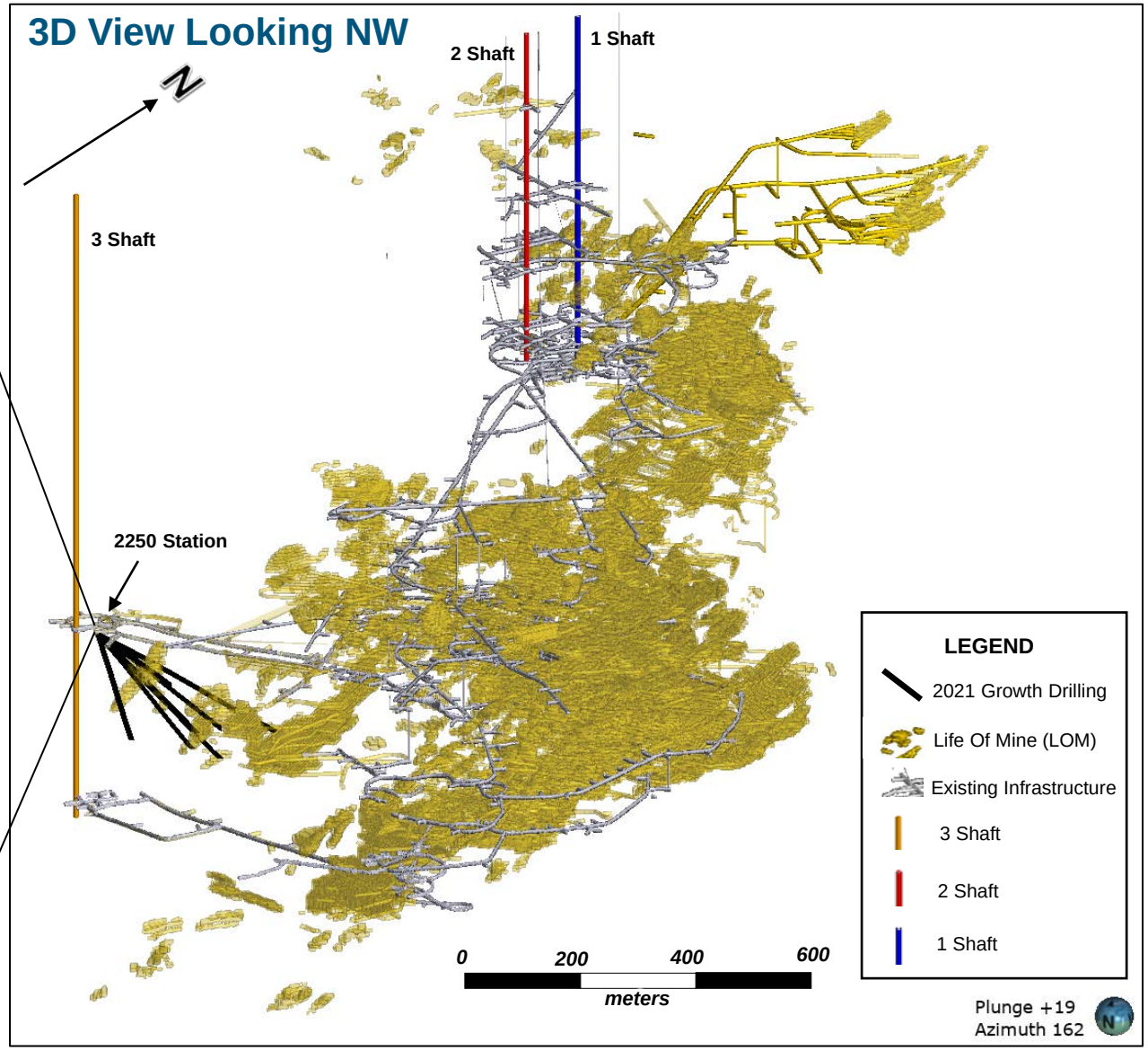
[i] Refer to Appendix A for additional details including assay results for significant intercepts.

TRUG New Drilling Close to Third Shaft

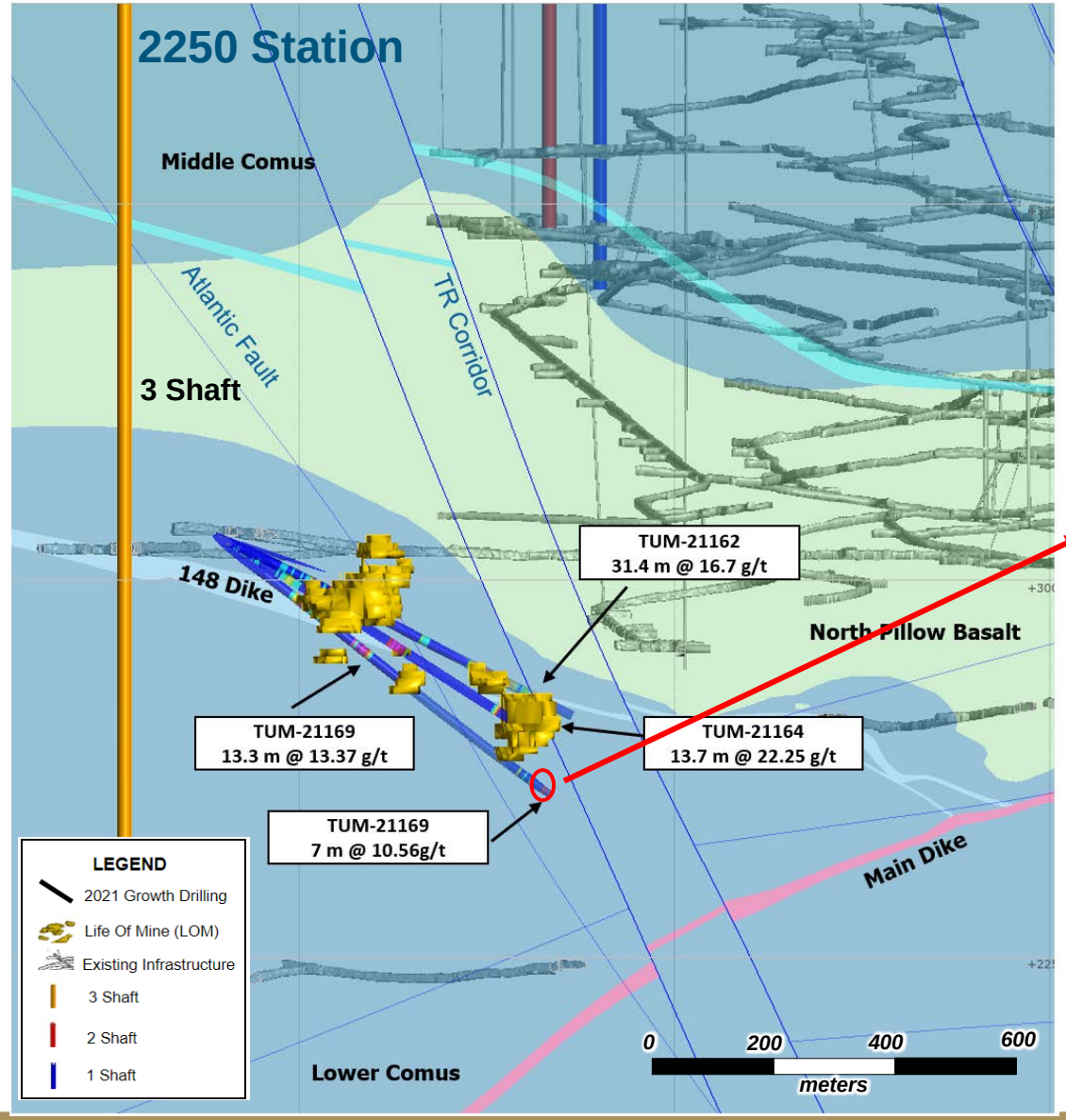
2250 Station

Near mine growth tested adjacent to the Third Shaft





TRUG New Drilling Close to Third Shaft



(252.1 – 253.6m) @ 9.9 g/t

(253.6 - 255.1m) @ 18.9 g/t

(255.1 – 256.6m) @ 36.3 g/t

(256.6 – 258.2m) @ 23.6 g/t

(258.2 – 259.1m) @ 32.0 g/t

[i] Refer to Appendix A for additional details including assay results for significant intercepts

TRUG Extending Mineralization to the South

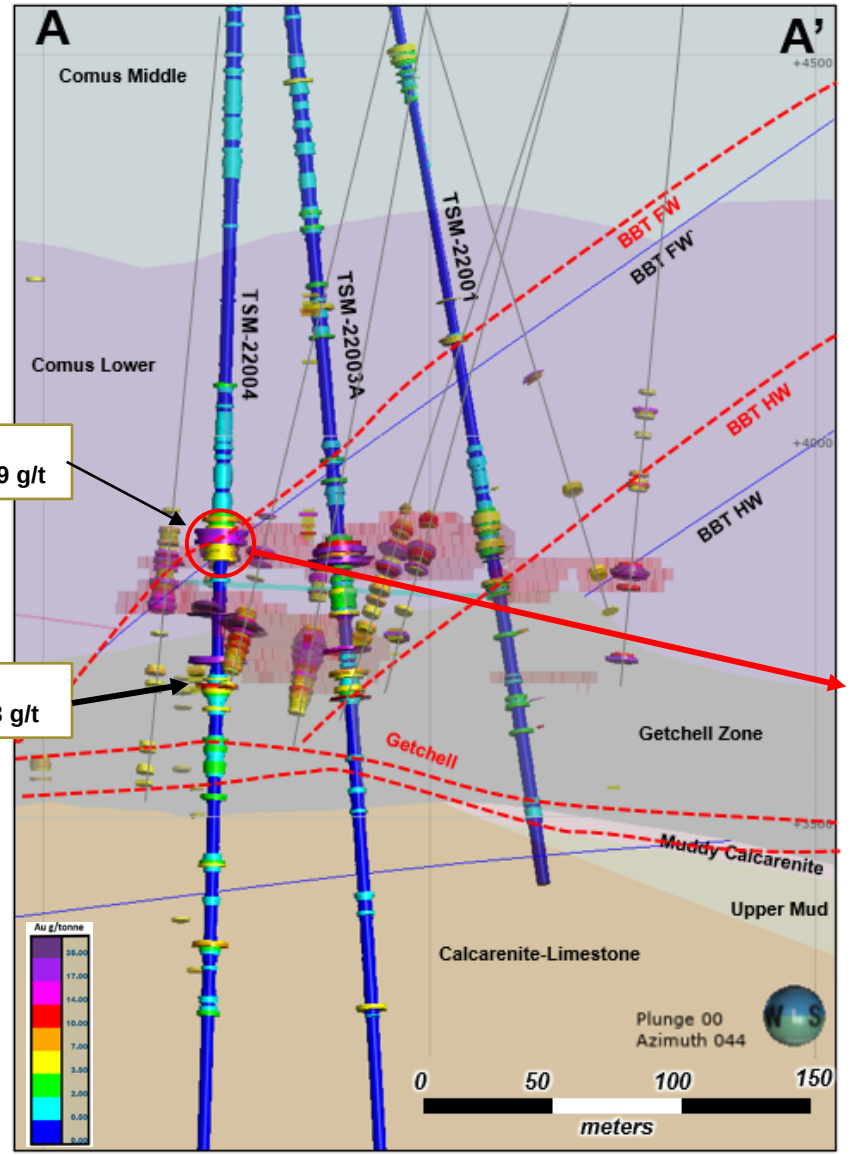
BBT CORRIDOR

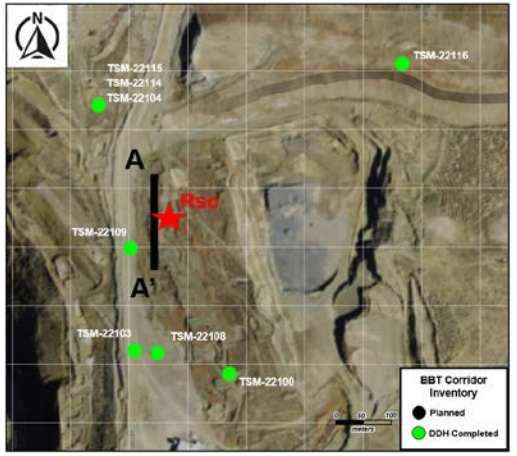
Located approx. 300m south of the current TRUG mine workings

Accessible to the UG, with development planned to support exploration drilling

Geologically similar to TRUG:

- BBT and Getchell Faults act as a conduit for mineralized fluids to flow through
- Mineralization hosted in fractured and brecciated Mudstone/Limestone in the Basal Slope Facies within the Comus Lower unit
- Holes drilled from surface confirm mineralization and refined the geologic understanding of controls





TSM-22004 (Au results from 478-485m)

ⁱ Refer to Appendix A for additional details including assay results for significant intercepts

Technical Information

The scientific and technical information contained in this presentation has been reviewed and approved by Craig Fiddes, SME-RM, Manager – Resource Modeling, Nevada Gold Mines; John Steele, CIM, Metallurgy, Engineering and Capital Projects Executive; Rodney Quick, MSc, Pr.Sci.Nat, Mineral Resource Management and Evaluation Executive; and Rob Krcmarov, FAusIMM, Technical Advisor to Barrick — each a “Qualified Person” as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects.*

Appendix A – Turquoise Ridge Significant Intercepts[i]

Select Drill Results from 2021 and 2022					
Core Drill Hole[ii]	**Azimuth**	**Dip**	**Interval (m)**	**Width (m)[iii]**	**Au (g/t)**
TSM-22004	244	-90	474.3-491.8 530.8-546.3	17.53 15.52	10.39 7.13
TUM-21162	205	-48	174.4-205.8	31.40	16.7
TUM-21164	200	-25	213.4-227.1	13.70	22.25
TUM-21169	30	-75	106.3-119.5 252.1-259.1	13.3 7.00	13.37 10.56

i. All intercepts calculated using a 3.4 g/t Au cutoff and are uncapped; minimum intercept width is 1m; internal dilution is less than 20% total width
ii. Turquoise Ridge drill hole nomenclature: Project area: TUM: Turquoise Underground Minex, TSM: Turquoise Surface Minex, First two numbers indicate year drilled.
iii. True width of intercepts are uncertain at this stage

The drilling results for Turquoise Ridge contained in this presentation have been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. All drill hole assay information has been manually reviewed and approved by staff geologists and re-checked by the project manager. Sample preparation and analyses are conducted by ALS Minerals. Procedures are employed to ensure security of samples during their delivery from the drill rig to the laboratory. The quality assurance procedures, data verification and assay protocols used in connection with drilling and sampling at Turquoise Ridge conform to industry accepted quality control methods.

Endnotes

1. Refer to the Technical Report on the Turquoise Ridge Complex, dated March 25, 2020, and filed on SEDAR at www.sedar.com and EDGAR at www.sec.gov on March 25, 2020.