

FREEPORT RESOURCES



Two Copper and Gold projects situated within the highly prospective New Guinea Orogenic Belt

WWW.FREEPORTRESOURCES.COM | TSX-V: FRI | OTC QB: FEERF | FSE: 4XH

DISCLOSURE

This presentation ("Presentation") is being issued by Freeport Resources Inc. (the "Company" or "Freeport") for information purposes only. The content of this Presentation has not been approved by any securities regulatory authority. Reliance on this Presentation for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all of the property or other assets invested.

This Presentation is not a prospectus or an advertisement and is being provided for information purposes only and does not constitute or form part of, and should not be construed as, an offer or invitation to sell or any solicitation of any offer to purchase or subscribe for any common shares of the Company in Canada, the United States or any other jurisdiction. Neither this Presentation, nor any part of it nor anything contained or referred to in it, nor the fact of its distribution, should form the basis of or be relied on in connection with or act as an inducement in relation to a decision to purchase or subscribe for or enter into any contract or make any other commitment whatsoever in relation to any securities of the Company. No representation or warranty, express or implied, is given by or on behalf of the Company, its directors, officers and advisors or any other person as to the accuracy, sufficiency or completeness of the information or opinions contained in this Presentation and no liability whatsoever is accepted by the Company, its directors, officers or advisors or any other person for any loss howsoever arising, directly or indirectly, from any use of such information or opinions or otherwise arising in connection therewith.

Certain information set forth in this Presentation contains "forward-looking statements" and "forward-looking information" under applicable securities laws (referred to herein as forward-looking statements), which include management's assessment of future plans and operations and are based on current expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Some of the forward-looking statements may be identified by words such as "may", "will", "should", "could", "anticipate", "believe", "expect", "intend", "potential", "continue", "target", "estimate", "proposed", "preliminary" and similar expressions.

Such forward-looking statements include, but are not limited to: statements about potential mineral resources and exploration targets and prospects; statements about mining, processing, project infrastructure, marketing, exploration programs, future plans, and the future demand for certain metals. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Like any non-producing or not-yet-in-development project, the statements in this Presentation are subject to numerous and substantial risks, such as the ability to progress a project successfully to feasibility, develop a project into a mine and bring a project into production and operate in accordance with feasibility studies. Additional factors that could cause actual results to differ materially include, among others, commodity prices; the ability to finance project construction to completion and bring a project into production as expected; delays in securing or inability to secure necessary governmental permits; and unanticipated grade, environmental, geological, seismic, metallurgical, processing, liquidity or other problems that may be encountered. Most of these factors are beyond the Company's ability to predict or control. No representation or warranty, express or implied, is given by or on behalf of the Company, its shareholders, directors, officers or employees nor any other person as to the accuracy or completeness of the information or opinions contained in this Presentation. Forward-looking statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. Except as required by applicable laws, the Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this Presentation.

Mineral Resources that are not mineral reserves do not have demonstrated economic viability. A decision to proceed with a mine plan for any of the Company's projects would require further economic and resource study. Mineral Resources are not Mineral Reserves until they have demonstrated economic viability based on a feasibility study or pre-feasibility study.

Simon Tear, P. Geo., and Arnold van der Heyden, MAIG, each Directors of H&S Consultants Pty. Ltd., are qualified persons for the purposes of National Instrument 43-101. Messrs. Tear and van der Heyden have reviewed and approved the technical content on the Star Mountains Property contained in this Presentation.



ABOUT FREEPORT

FREEPORT RESOURCES INC. is focused on the development of its flagship **Yandera** copper project as well as It's **Star Mountains** copper & gold project.

The combined resources of these two projects exceeds 10 BILLION POUNDS OF COPPER EQUIVALENT.

Both the Yandera and Star Mountains projects are strategically located within the New Guinea Orogenic Belt, host to world class ore bodies such as Grasberg, Ok Tedi, Porgera, Hidden Valley, Wafi/Golpu and Frieda River.

The Yandera copper project has a historic resource of 7.8 billion pounds of copper equivalent.

The Star Mountains Project in Papua New Guinea holds a potential 7 million ounces of gold equivalent or, conversely, 3 billion pounds of copper equivalent.

A close-up photograph of a large bundle of copper wires, showing their characteristic reddish-brown color and metallic sheen. The wires are bundled together and curve slightly, creating a sense of depth and texture. The lighting highlights the individual strands and the overall mass of the material.

COPPER

Achieving the goals of the Paris Climate Accord will not occur without copper.

The entire path to net-zero emissions through electrification and sustainable energy will require technologies that all have copper at their heart.

“COPPER IS THE NEW OIL”

The Green Energy Revolution

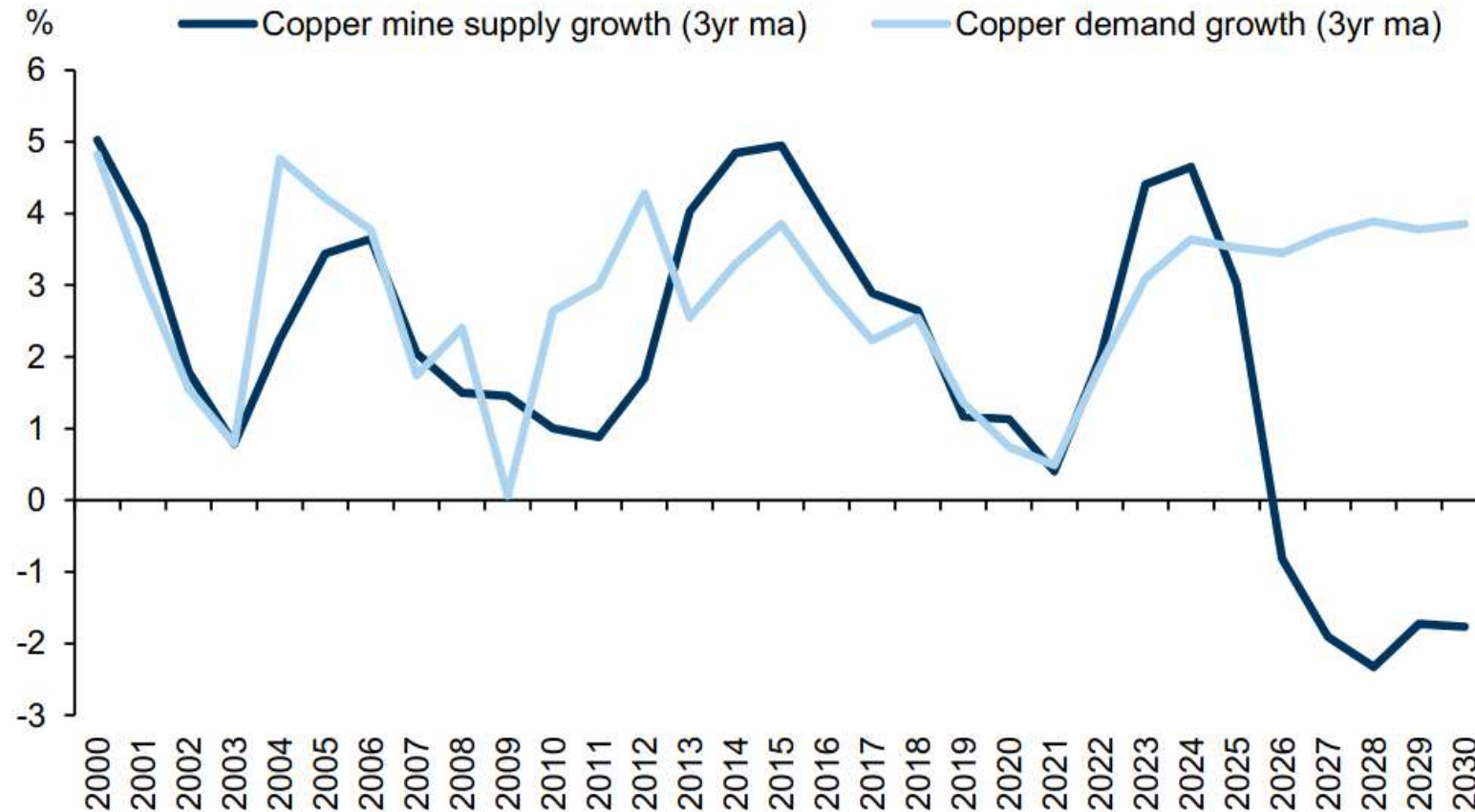
Highlighted quotes from 2021 Goldman Sachs research report:

- “By 2030, copper demand from the (Green Energy) transition will grow nearly 600% in our base case and 900% in the case of hyper-adoption of green technologies ”
- **“... The 2020’s are expected to be the strongest phase of volume growth in global copper demand in history.”**
- “The Copper market is unprepared for this critical role.”
- “Sticky supply threatens to deplete copper stocks by mid-decade.”
- “Copper on a necessary path to \$15,000.”



Exhibit 5: Mine supply will fall well below demand after 2024...

Copper mine supply growth vs copper demand growth, yoy%



Source: Woodmac, Goldman Sachs Global Investment Research

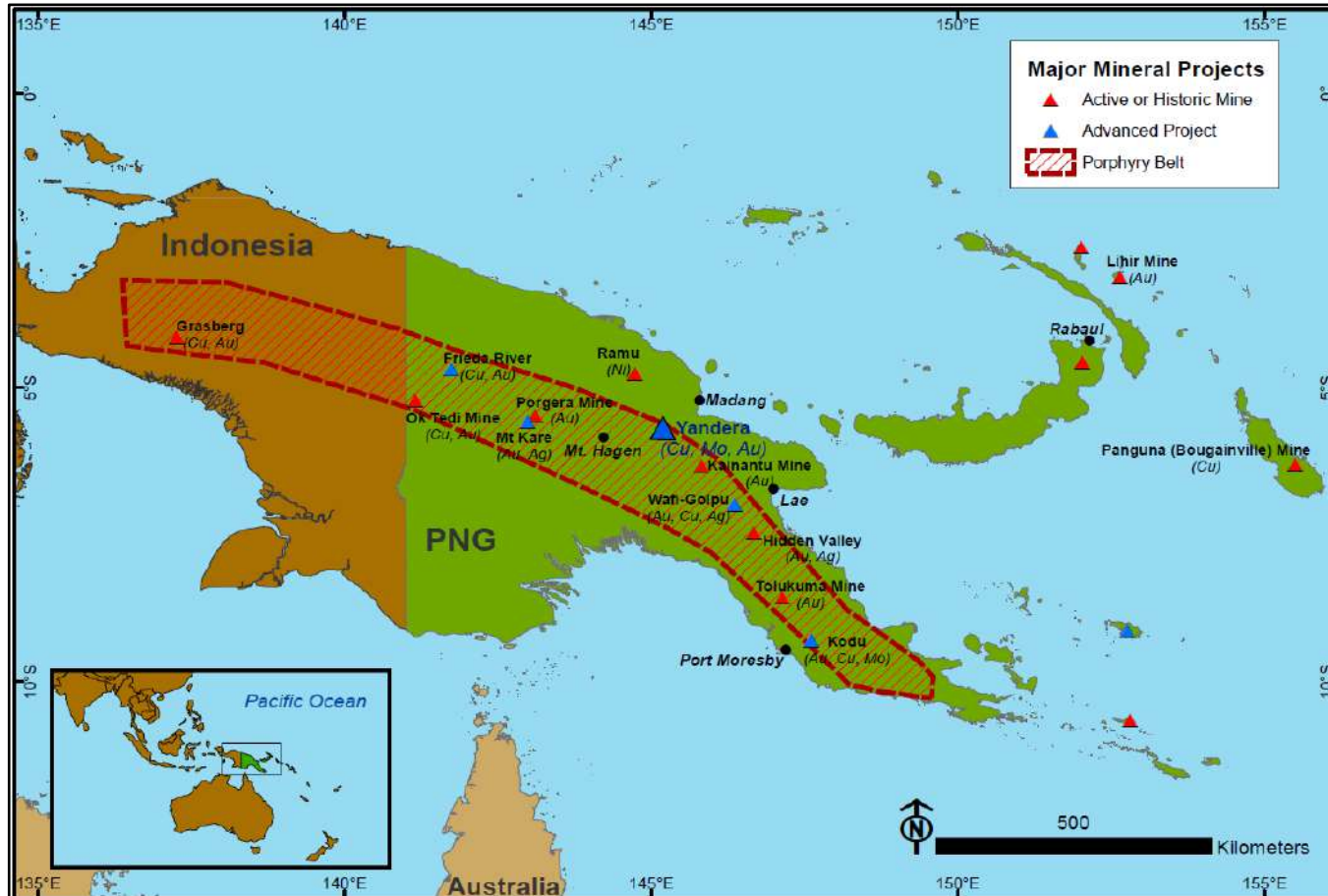
SIGNIFICANT MINES IN PAPUA NEW GUINEA



PORGERA



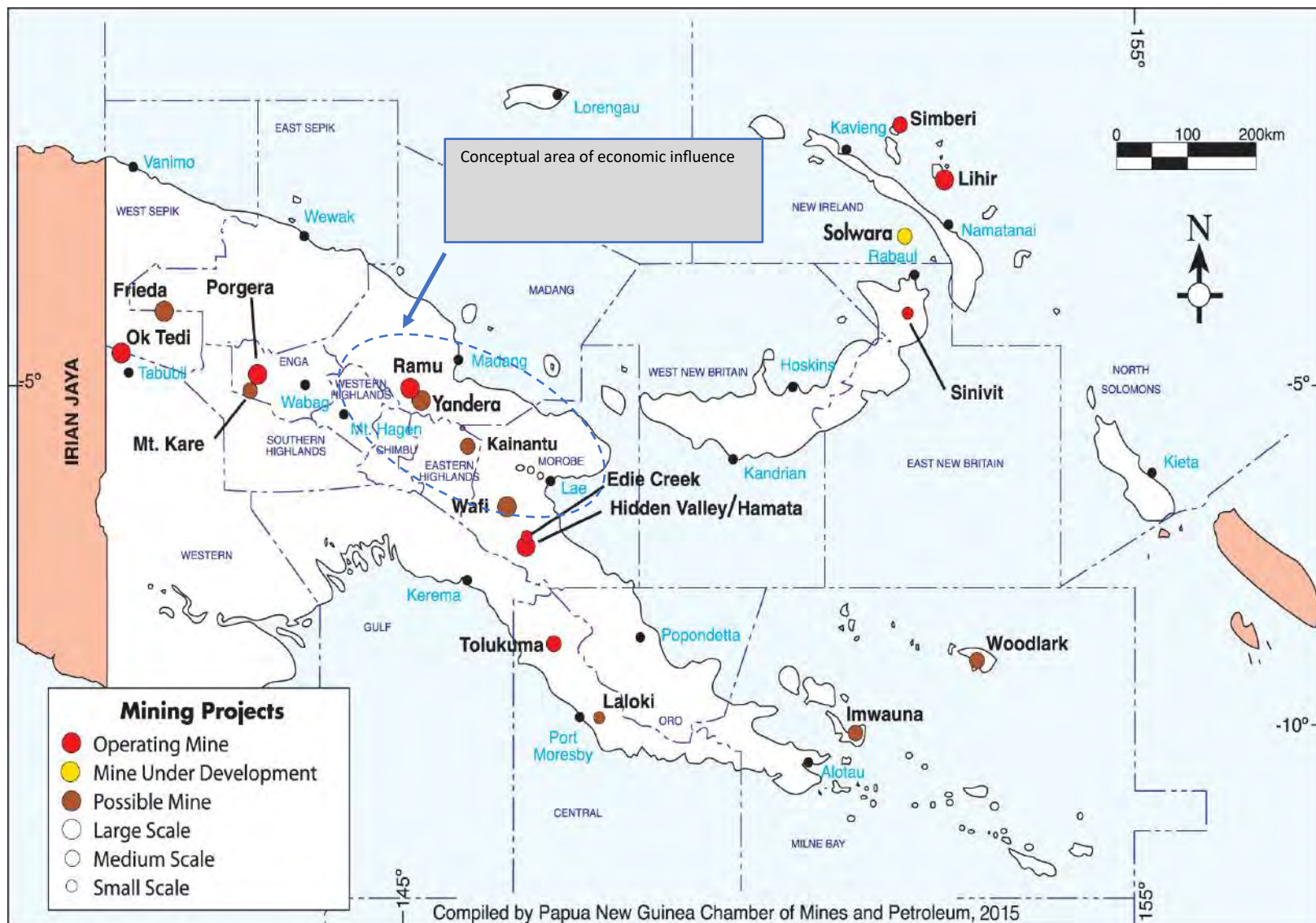
OK TEDI



LIHIR



HIDDEN VALLEY



YANDERA PROJECT OVERVIEW

The Yandera Project is one of the largest, undeveloped copper deposits in the world.

The area of economic influence could span 5 provinces and create wealth for generations including, but not limited to, strategic road and highway building, power generation and port infrastructure. It will support communities and create jobs all along the Yandera Corridor.

YANDERA PROJECT DETAILS

The Yandera Copper deposit is an intrusive-hosted, structurally-controlled porphyry copper system with ancillary molybdenum and gold. It is located **95 kilometres southwest of Madang**.

A Pre-Feasibility Study, completed by Worley Parsons in 2017, showed total resources of 959 million tonnes of copper equivalent grading 0.37% including measured & indicated resources of 728 million tonnes grading 0.39% copper equivalent, and 541 million tonnes of Probable Reserves averaging 0.39% copper equivalent. **The measured and indicated resources equate to 6.2 billion pounds of copper equivalent and total resources equate to almost 8 billion pounds of copper equivalent.**

The resource area has a known strike length of approximately 5 kilometres within an approximate 17 kilometre trend. It has limited tests at depth which represents significant exploration upside.



YANDERA PROJECT

Progression to Mine Development



YANDERA PROJECT FUTURE PLANS

The Yandera Copper Project has seen **capital expenditures estimated in excess of USD \$200 million** since its initial discovery. To bring the project to production will require between USD \$900 million to \$1.3 billion in additional investment with an estimated IRR of 20+%. It is expected to be a significant contributor to the economy of Papua New Guinea for generations to come.



On-Site Milling Operation



Coastal Facilities at Cape Rigny

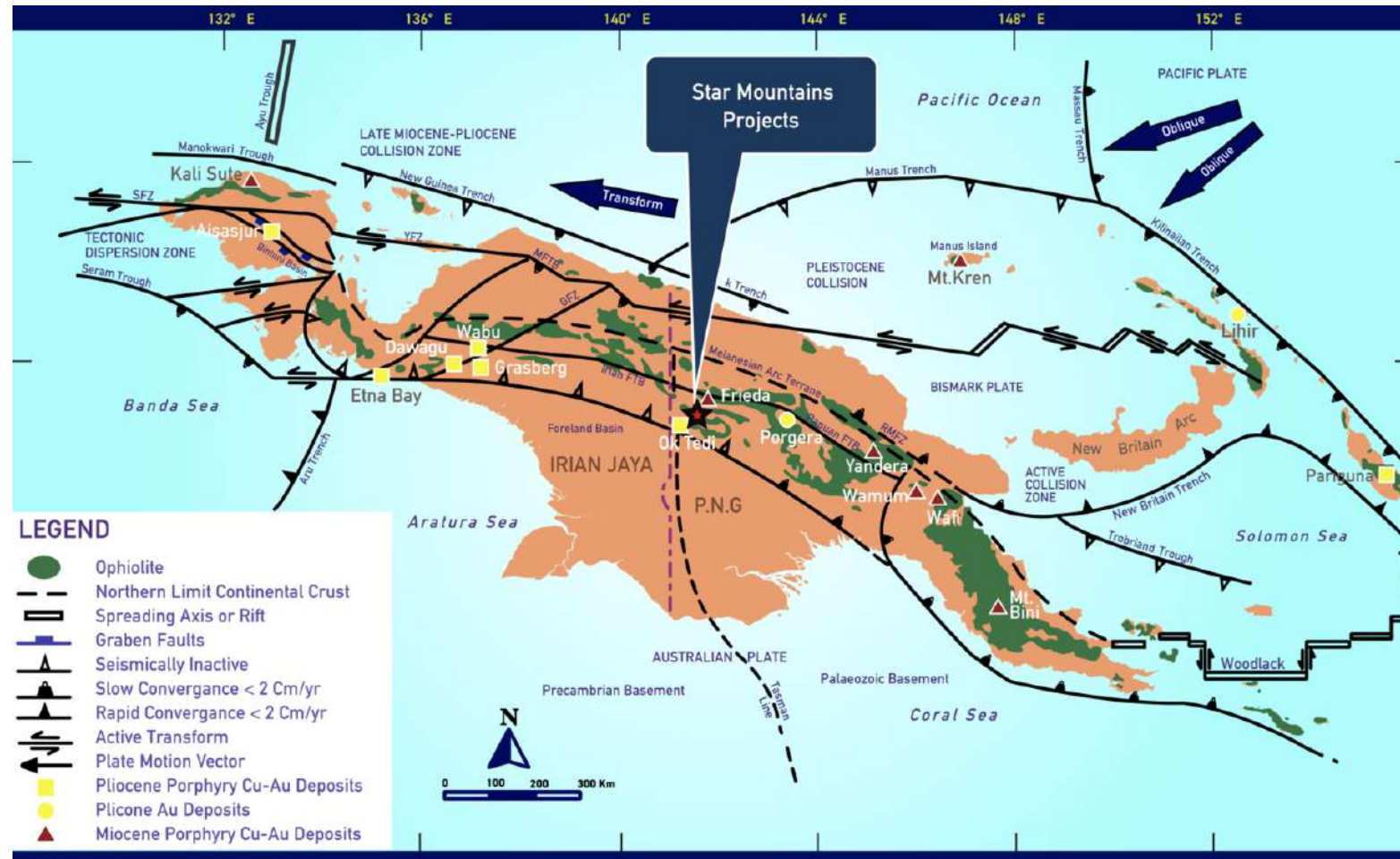


Dr. Nathan Chutas, Senior VP Operations, Director
Yandera, Papua New Guinea, 2017

COMMUNITY HIGHLIGHTS

- Continued positive and active engagement with communities and other stakeholders
- Continuation of health clinic access to communities
- Excellent working relationship with Landowner's Association
- Continued baseline environmental data collection

NEW GUINEA OROGENIC BELT



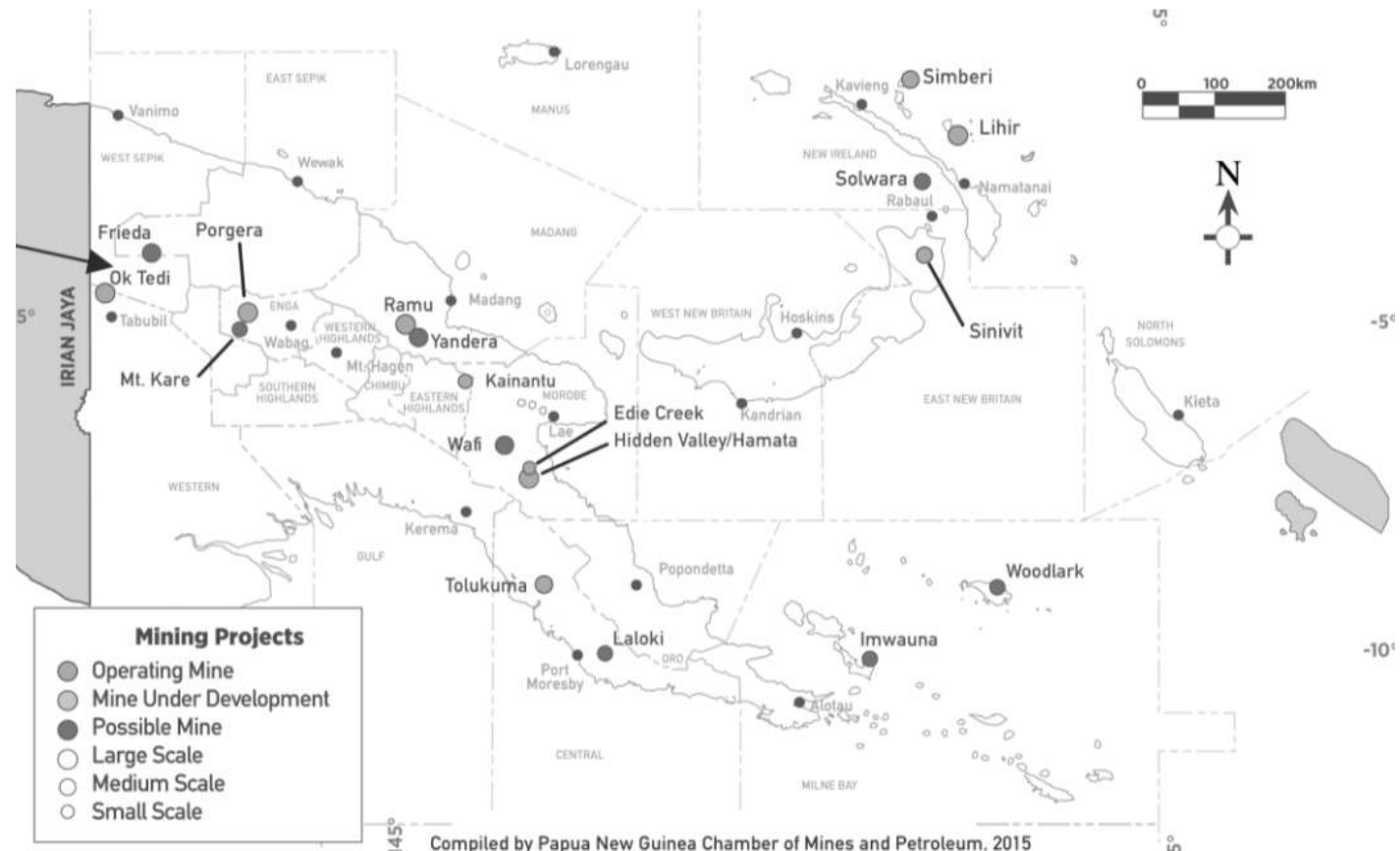
STAR MOUNTAINS PROJECT OVERVIEW

Star Mountains is a large copper and gold porphyry project in mining-friendly Papua New Guinea comprising four tenements located 25 kilometres northeast of the giant Ok Tedi mine.

H&S Consultants Pty. Ltd. (H&SC) has completed a maiden mineral resource estimate, in accordance with National Instrument 43-101, for the Olgal deposit situated on the EL 1312 tenement.

The current inferred resource, using a 0.3-per-cent-copper cut-off grade, is 210 million tonnes grading 0.4 per cent copper and 0.4 grams per tonne gold for 2.9 million ounces of contained gold and 1.9 billion pounds (840,000 tonnes) of contained copper.

Using current prices for gold and copper, this equates to approximately 7 million ounces of gold equivalent or 3 billion pounds of copper equivalent.



STAR MOUNTAINS PROJECT

Summary of Exploration Work

Since its discovery in 1971, **Star Mountains has seen in excess of USD \$50 million in capital expenditures.** Some of this work includes 21,000+ metres of drilling, ZTEM surveys, stream sediment survey, ground IP and airborne magnetic surveys. Of the seven prospects tested thus far, 5 returned intercepts with significant copper mineralization.

Freeport owns 4 exploration licenses covering over 500 square kilometres and has identified numerous additional targets for further exploration with potential to greatly expand the existing resource



STAR MOUNTAINS PROJECT

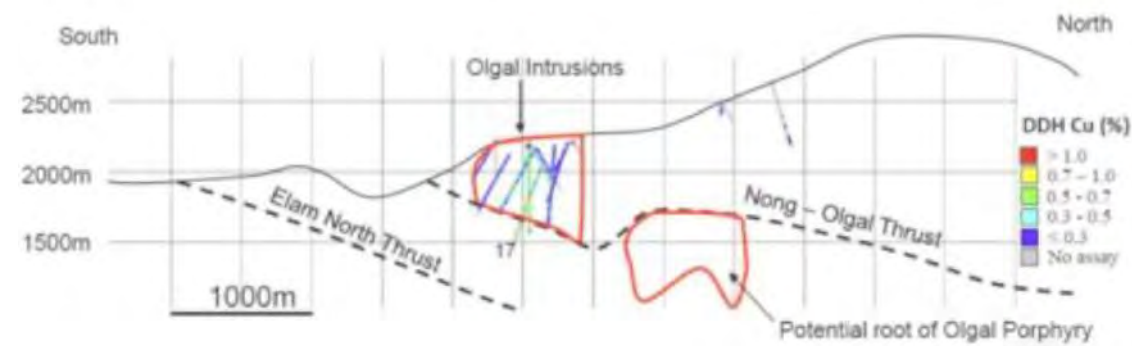
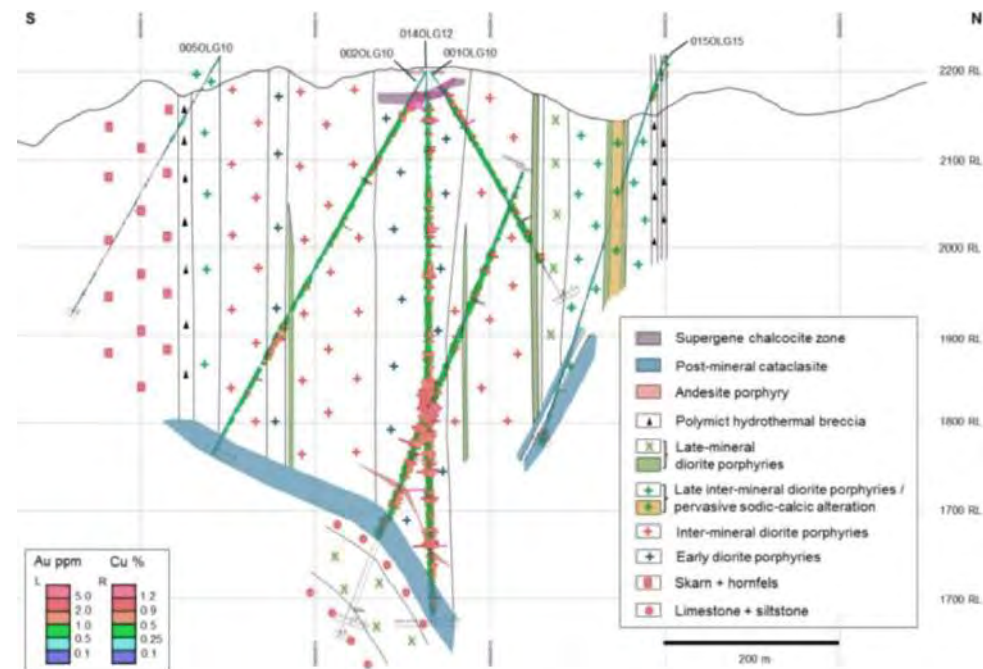
Olgal Mineral Resource Estimate

Adjusting the copper cut-off grade to 0.20% has a significant impact on the economics of the project increasing the size of the resource by 65%.

With copper prices trending higher over the past year and copper demand expected to outstrip supply significantly in the coming years, the Star Mountains project is certain to garner attention within the global mining community.

Olgal Inferred Resource at various copper cut-off grades ¹					
Cu cut-off grade	Mt	Cu %	Au g/t	Cu Mt	Au Moz
0.20	450	0.3	0.3	1.4	4.5
0.30	210	0.4	0.4	0.84	2.9
0.40	80	0.5	0.6	0.40	1.6

Notes:
1. Mineral Resource prepared by H&S Consultants Pty Ltd. with an effective date of February 20, 2018 and is presented in a NI 43-101 technical report dated June 23, 2020.



Olgal regional cross section A-A' extended showing thrusts and inferred offset of the Olgal porphyry

STAR MOUNTAINS PROJECT

Minerva Intelligence

Freeport engaged Minerva Intelligence to apply its cognitive AI-powered Driver technology to subsurface geochemical data available for the Star Mountains project to enhance its next phases of surface and subsurface evaluation of the extensive property.

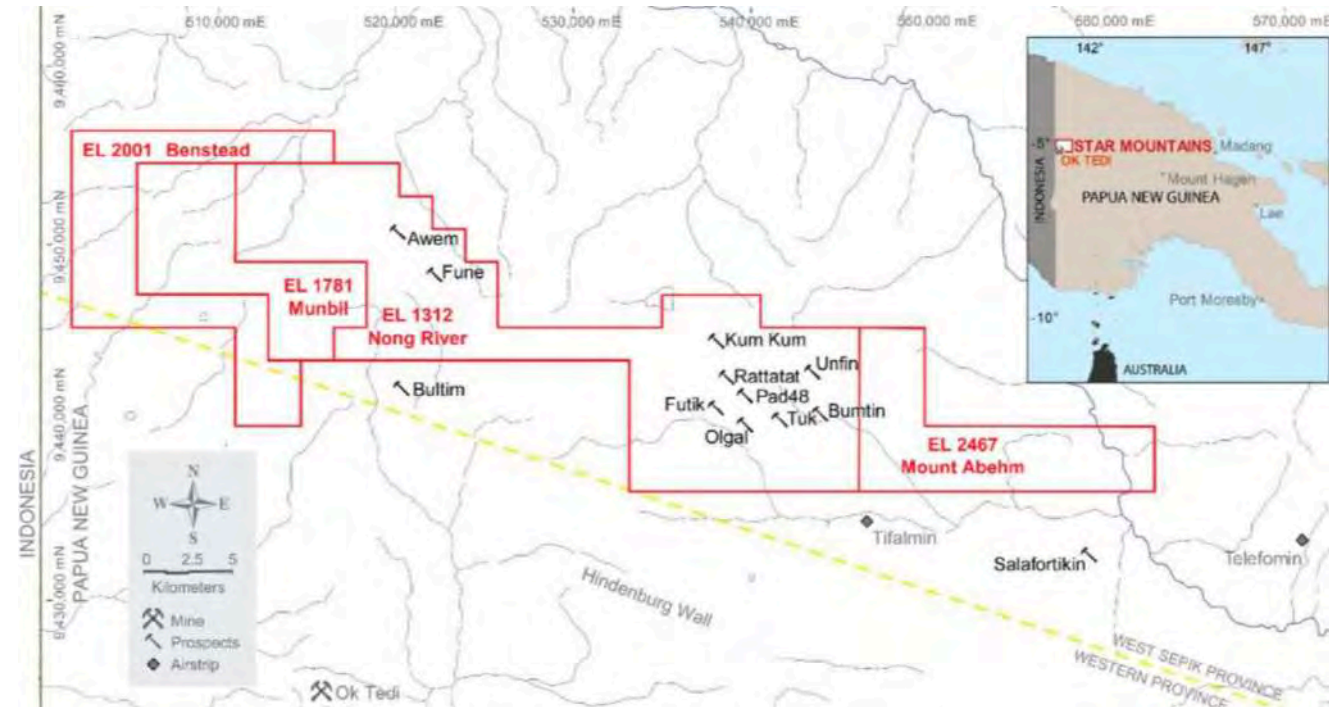
Significant Conclusions of the Minerva Report

Based on K-Means Cluster, Driver and 3-D inversion results, potential to expand both grade and volume of copper-plus-or-minus gold porphyry-style mineralization is interpreted to exist at the core of the Olgal deposit area, extending to the northwest. Infill drilling is recommended.

Extending drill holes 003OLG10 and 004OLG10 below the basal thrust fault is expected to return mineralized intercepts associated with an anomaly identified through 3-D inversion of magnetic data, based on magnetic susceptibility results.

Mapped exposures of epidote alteration, marble, skarn and diorite, supported by trends interpreted from the results of both K-Means Cluster and Driver analyses and a large subsurface volume delineated by magnetic inversion, are interpreted to indicate strong potential for identification of additional porphyry-style mineralization extending from the Olgal deposit northwest to Futik and beyond.

Limited drilling at Futik, Rattat, Pad 48 and Tuk is interpreted to have tested the margins of their respective target anomalies, particularly those defined by 3-D inversion of magnetic data, with holes either collared too far laterally and/or not drilled deep enough. Further evaluation is strongly recommended.





STAR MOUNTAINS PROPERTY

Strong Community Relations

Strong support for the project from the local communities in the Star Mountains property area.

Project area is lightly populated with people mostly living in small villages.

Since 2010, the exploration work has been a major source of employment for many people in the area.

Project company has provided **school supplies, water infrastructure and medical support to the local community.**

FREEPORT RESOURCES INC.

Tenement Tenure Summary

EL Number	EL Name	Original Grant Date	Term Expiry Date	Status
EL 1312	Nong River	Sep 20 th , 2002	Sep 20 th , 2022	Renewal Application granted for the 2- year term from Sep 20 th , 2020 to Sep 19 th , 2022
EL 1781	Mt. Scorpion	Mar 12 th , 2012	Mar 12 th , 2022	Renewal Application granted for the 2- year term from Mar 12 th , 2020 to Mar 11 th , 2022
EL 2001	Benstead	Dec 20 th , 2016	Dec 20 th , 2022	Renewal Application granted for the 2- year term from Dec 20 th , 2020 to Dec 19 th , 2022
EL 2467	Mt. Abemh	Dec 2 nd , 2016	Dec 1 st , 2022	Renewal Application granted for the 2- year term from Dec 2 nd , 2020 to Dec 1 st , 2022
EL 1335	Yandera	Nov 20 th , 2003	Nov 19 th , 2019	PNG Mining Cadastre Portal indicates that EL renewal is awaiting Ministerial endorsement.

MANAGEMENT TEAM



Gord Friesen, President, CEO and Director

Mr. Friesen has over 35 years of experience in the capital markets and has an extensive background in fundraising, corporate communications and project marketing. He has funded mining projects all over the Americas including Alaska, British Columbia, Yukon and Newfoundland as well as Mexico and Chile. He has been successfully active with various gold and silver companies as well as a variety of base metals projects including copper and nickel. Throughout his career Mr. Friesen has worked closely with retail and institutional investors to assist in identifying opportunities in the resource sector. He is currently a member of the board of Glacier Lake Resources Inc



Scott Davis, CFO and Director

Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly-listed companies. His experience includes CFO positions of several companies listed on the TSX Venture Exchange. His past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller, two years at Davidson & Company LLP Chartered Professional Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.



Allan Glowach, Director

Mr. Glowach has been a consultant in the oil & gas industry for over 30 years. He has served as both an officer and a director of numerous public companies in the oil & gas, pipeline and mining industries. He is currently an independent businessman and his clients are amongst the largest pipeline companies in North America including Enbridge and TransCanada Pipeline. Mr. Glowach has a Bachelor of Science in Chemistry from the University of Alberta and is a serving member of CSA Materials for Oil & Gas Pipeline Systems as well as the National Association of Corrosion Engineers.



Nathan Chutas, Senior VP Operations and Director

Nathan Chutas is a professional geologist with over 20 years of experience with a variety of exploration and mining companies, including Teck Cominco, NovaGold, Sandfire Resources America, and Era Resources. He has served in a spectrum of roles, including senior positions in management and technical roles focused on exploration of greenfield, brownfield, near-mine resources, and project evaluation. Dr. Chutas has experience on projects throughout North America, South Africa, Mexico, and most recently spent seven years in Papua New Guinea. Nathan holds PhD in Geological Sciences from the University of Washington and is a Certified Professional Geologist with the American Institute of Professional Geologists.

ADVISORY BOARD



ROBERT WEICKER - Mr. Weicker is a professional geologist with more than thirty years of experience in all aspects of the minerals exploration and mining industry. Mr. Weicker has worked for both major (Asarco, Noranda, Lac Minerals) and junior mining companies and has his own independent consulting company specializing in exploration, management and administrative roles. His experience includes development and production of the largest gold mine in Canada, development and production of an open pit zinc operation, development of an underground gold mine, and numerous exploration projects for precious, base and industrial metals. He has authored or co-authored pre feasibility studies, feasibility studies, assessment reports, valuation studies, 43-101 reports (both domestically and internationally) and technical reports and reviews for the TSX-Venture and AIM exchanges.

CAPITAL STRUCTURE

SHARES OUTSTANDING	97,237,375
Warrants @ .10	33,513,398 04-Jun-22
Warrants @ .40	6,921,084 10-Feb-22
Total Warrants Outstanding	40,434,482
Options Outstanding	2,200,000
Fully Diluted	139,871,857



CONTACT US

Freeport Resources Inc.
Suite 510- 580 Hornby Street
Vancouver, BC
V6C 3B6

e: info@freeportresources.com

p: 236-334-1660

www.freeportresources.com

Image Left: Tifalmin Exploration Camp, Star Mountains, Papua, New Guinea