

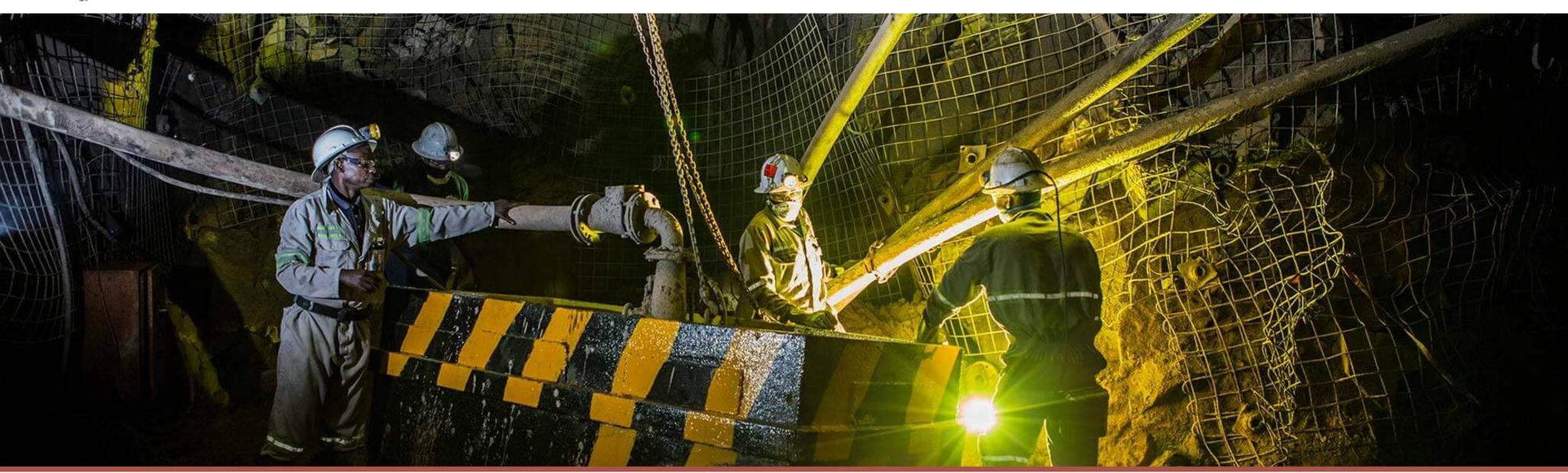
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Our Operations

Lubambe is a large-scale operating underground copper mine. The Mine sits on a tenement area of approximately 228km2, which is part of the Konkola Musoshi Basin, located within Zambia's Copperbelt Province which hosts one of the largest copper deposits in the world. The mineralization is argillite-hosted, grading between 1.5-15% TCu and varying from 2-24m in thickness.

Lubambe has an established mineral processing plant with a capacity to process up to 2.4 Mtpa of ore. Since EMR Capital's acquisition of the 80% interest in LCM, the mine is progressively being ramped up with a target to maximise utilisation of the processing capacity of the existing plant.

Mining development is currently being undertaken by contractors while Lubambe undertakes all stoping operations.

The operation produces a high - grade concentrate averaging 46% Cu, sold under offtake agreements to smelters in Zambia.

The mine has a total workforce of approximately 1,900 FTE (*full time equivalent*) of which approximately of 1,100 are employees of LCM. The Mine is serviced by an international road from Chingola to Kasumbalesa.



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