| | | shareh 31 December | |
|--|--|-----------------------|--|
| | | | |
| | | | |

1



Development Sampling

for the half year ended 31 December 2021

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating Ore Reserves

| nced etres otal)* 580 984 285 | Sampled metres 1,126 993 187 | Sampled Avg. ore body thickness (cm) 550.0 285.0 500.0 | gold Avg. g/t 2.49 1.70 2.26 |
|--|---|--|--|
| 580 984 | metres 1,126 993 | thickness (cm) 550.0 285.0 | Avg. g/t 2.49 1.70 |
| 580 984 | 1,126 993 | 550.0 285.0 | 2.49 1.70 |
| 984 | 993 | 285.0 | 1.70 |
| 984 | 993 | 285.0 | 1.70 |
| 984 | 993 | 285.0 | 1.70 |
| | | | |
| 285 | 187 | 500.0 | 2.26 |
| | | | |
| | | | |
| | | | |
| 428 | 2,012 | 91.3 | 5.11 |
| 829 | 1,130 | 90.5 | 3.06 |
| 406 | 999 | - | 2.17 |
| 971 | 182 | - | 3.34 |
| | | | |
| 536 | 6,563 | 100.0 | 2.22 |
| 720 | 3,710 | 100.0 | 2.32 |
| 221 | 536 | 100.0 | 1.06 |
| | | | |
| 486 | 1,549 | 156.0 | 5.55 |
| nced | | Sampled | |
| feet | Sampled | Avg. ore body | gold |
| otal)* | feet | thickness (inches) | Avg. oz/t |
| | | | |
| | | | |
| 027 | 3,695 | 216.54 | 0.07 |
| 510 | 3,259 | 112.20 | 0.05 |
| 497 | 614 | 196.85 | 0.07 |
| | | , | |
| | | , | |
| | 6,600 | 35.96 | 0.15 |
| 283 | 3,706 | 35.63 | 0.09 |
| 736 | 3,279 | - | 0.06 |
| 186 | 596 | - | 0.10 |
| | | , | |
| 881 | 21,532 | 39.37 | 0.06 |
| 642 | 12,172 | 39.37 | 0.07 |
| 726 | 1,759 | 39.37 | 0.03 |
| | | , | |
| 157 | 5,081 | 61.42 | 0.16 |
| | 428 829 406 971 536 720 221 486 inced feet otal)* 027 510 497 370 283 736 186 881 642 726 | 1,130 999 971 182 18 | 1,130 90.5 406 999 |

^{*} This includes total "on-reef" and "off-reef" development metres



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021 | | Africa | Australia | Americas | Total group |
|--|------------------------------|--------|-----------|----------|-------------|
| UNDERGROUND OPERATION | | | | | |
| Area mined | - 000 m ² | _ | _ | - | - |
| Mined | - 000 tonnes | 2.024 | 1.793 | 2.225 | 6.042 |
| Milled / Treated | - 000 tonnes | 1,996 | 1,713 | 2,193 | 5,902 |
| Recovered grade | - oz/ton | 0.157 | 0.072 | 0.102 | 0.112 |
| | - g/tonne | 5.39 | 2.48 | 3.49 | 3.84 |
| Gold produced | - oz (000) | 346 | 137 | 246 | 728 |
| OPEN-PIT OPERATION | | | | | |
| Volume mined | - 000 bcm | 22,461 | 10,717 | - | 33,177 |
| Mined | - 000 tonnes | 53,014 | 24,336 | 11,895 | 89,245 |
| Treated | - 000 tonnes | 10,645 | 3,697 | 448 | 14,790 |
| Stripping ratio | - ratio | 6.30 | 11.00 | 24.27 | 8.14 |
| Recovered grade | - oz/ton | 0.030 | 0.033 | 0.059 | 0.032 |
| | - g/tonne | 1.04 | 1.14 | 2.03 | 1.09 |
| Gold produced | - oz (000) | 355 | 136 | 29 | 521 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | - | 1,974 | 1,974 |
| Placed | - 000 tonnes | - | - | 1,232 | 1,232 |
| Stripping ratio | - ratio | - | - | 3.62 | 3.62 |
| Recovered grade | - oz/ton | - | - | 0.007 | 0.007 |
| | - g/tonne | - | - | 0.23 | 0.23 |
| Gold placed | - oz (000) | - | - | 9 | 9 |
| Gold produced | - oz (000) | - | - | 23 | 23 |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | - | - | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | |
| Actual | - oz/TEC | 14.87 | 32.58 | 8.04 | 13.74 |
| TOTAL | | | | | |
| Subsidiaries' gold produced | - oz (000) | 513 | 273 | 298 | 1,084 |
| Joint ventures' gold produced | - oz (000) | 188 | - | - | 188 |
| Attributable gold produced (1) | - oz (000) | 701 | 273 | 298 | 1,272 |
| Minority gold produced | - oz (000) | 25 | - | 6 | 31 |
| Subsidiaries' gold sold | - oz (000) | 504 | 275 | 302 | 1,081 |
| Joint ventures' gold sold | - oz (000) | 188 | - | - | 188 |
| Attributable gold sold (1) | - oz (000) | 692 | 275 | 302 | 1,269 |
| Minority gold sold | - oz (000) | 25 | - | 6 | 31 |
| Spot price | - \$/oz | 1,793 | 1,793 | 1,793 | 1,793 |
| Price received | - \$/0z sold | 1,793 | 1,791 | 1,793 | 1,793 |
| All-in sustaining cost | - \$/02 sold - \$/0z sold | 1,792 | 1,791 | 1,769 | 1,792 |
| All-in costs | - \$/oz sold - \$/oz sold | 1,391 | 1,600 | 2,055 | 1,631 |
| Total cash costs | - \$/oz produced | 862 | 1,114 | 920 | 925 |
| Total production costs | - \$/oz produced | 1,077 | 1,421 | 1,282 | 1,196 |

Recovered grade calculated using a short ton.

(1) Includes capitalised gold Rounding of figures may result in computational discrepancies.



| AngloGoldAshanti | | | | | | | |
|--|----------|-----------|------------|---------------------|-------------|-----------------------------------|-------------------|
| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021 | Africa | Australia | Americas | Corporate and other | Sub-total | Less equity accounted investments | Total group |
| Revenue from product sales | 1,287 | 494 | 621 | - | 2,402 | (338) | 2,064 |
| Total cash costs | (636) | (305) | (349) | 6 | (1,285) | 113 | (1,171) |
| Retrenchment costs | - | - | (1) | - | (1) | - | (1) |
| Rehabilitation and other non-cash costs | (13) | 4 | (19) | - | (28) | 2 | (26) |
| Amortisation of assets | (142) | (87) | (90) | (2) | (321) | 57 | (264) |
| Total production costs | (791) | (389) | (458) | 4 | (1,635) | 172 | (1,462) |
| Inventory change | 10 | (5) | - | - | 5 | - | 5 |
| Cost of sales | (781) | (395) | (458) | 4 | (1,630) | 172 | (1,457) |
| Realised gain (loss) Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - |
| Gross profit (loss) | 506 | 99 | 163 | 4 | 772 | (166) | 607 |
| Corporate and related costs | - | (3) | (2) | (31) | (36) | - | (36) |
| Exploration and evaluation costs | (12) | (38) | (55) | - | (105) | 1 | (104) |
| Intercompany transactions | (1) | (2) | 2 | 1 | - | - | - |
| Impairment and derecognition of assets | (4) | - | (1) | - | (5) | - | (5) |
| Profit / loss on disposal of assets | - | - | 16 | 1 | 17 | - | 17 |
| Other expenses / income | (47) | (2) | (21) | (44) | (113) | 3 | (110) |
| Operating profit (loss) | 441 | 56 | 102 | (69) | 531 | (162) | 369 |
| Net finance (costs) income, unwinding of obligations and fair value adjustments | (7) | (5) | 21 | (39) | (30) | (2) | (32) |
| Foreign exchange and fair value adjustments | 3 | (9) | (5) | (1) | (12) | - | (13) |
| Share of equity accounted investments profit (loss) | - | - | - | 10 | 10 | 117 | 127 |
| Profit (loss) before taxation | 437 | 42 | 118 | (98) | 499 | (48) | 451 |
| Taxation Profit (loss) after taxation from continuing | (139) | (15) | (72) 46 | (1) (99) | (226) | 48 | (178) 273 |
| operations Profit (loss) from discontinued operations | - | - | - | - | - | - | - |
| Profit (loss) for the period | 298 | 27 | 46 | (99) | 273 | - | 273 |
| Equity shareholders | 288 | 27 | 43 | (99) | 260 | - | 260 |
| Non-controlling interests | 10 | - | 3 | - | 13 | - | 13 |
| Operating profit (loss) | 441 | 56 | 102 | (69) | 531 | (162) | 369 |
| Retrenchment costs | - | - | 1 | - | 1 | - | 1 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - |
| Intercompany transactions | 1 | 2 | (2) | (1) | - | - | - |
| Regional corporate costs | - | 3 | 2 | (5) | - | - | - |
| Care and maintenance costs | 32 | - | - | - | 32 | - | 32 |
| Impairment and derecognition of assets | 4 | - | 1 | - | 5 | - | 5 |
| Profit / loss on disposal of assets | - | - | (16) | (1) | (17) | - | (17) |
| Other expenses / income | (3) | 2 | 3 | 40 | 41 | - | 41 |
| Share of associates' EBIT | - | - | - | 9 | 9 | 162 | 171 |
| EBIT | 475 | 62 | 92 | (27) | 603 | - (F7) | 603 |
| Amortisation of assets Share of associates' amortisation | 142 | 87 | 90 | 2 | 321 | (57) 57 | 264 57 |
| Other amortisation | - | - | 2 | - | 2 | - | 2 |
| EBITDA | 618 | 150 | 183 | (25) | 925 | - | 925 |
| | | | | | | | |
| Profit (loss) attributable to equity shareholders Impairment, derecognition and profit /loss on disposal of | 288 1 | 27 | 43 (15) | (99) 3 | 260 (12) | - | 260 (12) |
| assets Foreign exchange loss release to Income statement | _ | - | . / | ا _ | . , | _ | - |
| Share of associates' impairment, derecognition and profit /loss on disposal of assets | - | - | - | - | - | - | - |
| Discontinued operations | - | - | - | - | - | - | - |
| Taxation on items above | - | - | 1 | - | 1 | - | 1 |
| Headline earnings (loss) | 289 | 27 | 29 | (97) | 249 | - | 249 |
| Sustaining ORD / Stripping capex | 107 | 15 | 68 | - | 190 | (14) | 176 |
| Other Sustaining capex | 71 | 30 | 167 | 10 | 278 | (17) | 262 |
| Non Sustaining capital | 103 | 39 | 29 | - | 172 | (11) | 161 |
| Total capital expenditure Expenditures on intangible assets | 281 | 84 | 264 | 10 | 640 | (42) | 598 |
| Expenditures on intangible assets Capital expenditure per statement of cash flows | | | | | | | (1) 597 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021 | | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Geita | Africa |
|--|------------------------------|----------------------------|-------------------------|------------|-----------------------------|----------------|----------------|
| UNDERGROUND OPERATION | | | | | | | |
| Area mined | - 000 m ² | _ | | | | | |
| Mined | - 000 m | 787 | - | 80 | - | 1,156 | 2,024 |
| Milled / Treated | - 000 tonnes | 767 768 | - | 153 | - | · · | |
| | | | - | | - | 1,075 | 1,996 |
| Recovered grade | - oz/ton | 0.176 | - | 0.134 | - | 0.147 | 0.157 |
| Gold produced | - g/tonne - oz (000) | 6.03 149 | - | 4.59 23 | - | 5.04 174 | 5.39 346 |
| OPEN-PIT OPERATION | 32 (333) | | | 20 | | | 0.0 |
| Volume mined | - 000 bcm | 2,662 | 9,317 | _ | 4,508 | 5,975 | 22,461 |
| | - 000 bcm | • | | - | 4,506 9,263 | · | 53,014 |
| Mined | | 6,845 | 24,605 | | • | 12,300 | |
| Treated | - 000 tonnes - ratio | 945 8.90 | 2,968 9.40 | - | 4,980 1.41 | 1,752 | 10,645 6.30 |
| Stripping ratio | - ratio - oz/ton | 0.038 | 0.031 | - | 0.026 | 33.66 0.039 | 0.030 |
| Recovered grade | | | | - | | | |
| Gold produced | - g/tonne - oz (000) | 1.29 39 | 1.05 101 | - | 0.88 141 | 1.33 75 | 1.04 355 |
| · | - 02 (000) | | 101 | | 171 | 75 | 555 |
| HEAP LEACH OPERATION Mined | 000 tannaa | | | | | | |
| | - 000 tonnes | - | - | - | - | - | - |
| Placed | - 000 tonnes | - | - | - | - | - | - |
| Stripping ratio | - ratio | - | - | - | - | - | - |
| Recovered grade | - oz/ton | - | - | - | - | - | |
| Orld alexand | - g/tonne | - | - | - | - | - | - |
| Gold placed Gold produced | - oz (000) | - | - | - | - | - | - |
| Gold produced | - oz (000) | - | - | - | - | - | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | - | - | - | - | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | - | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | |
| Actual | - oz/TEC | 18.22 | 18.64 | 2.34 | 19.36 | 17.18 | 14.87 |
| TOTAL | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 101 | 23 | 141 | 249 | 513 |
| Joint ventures' gold produced | - oz (000) | 188 | - | - | - | - | 188 |
| Attributable gold produced ⁽¹⁾ | - oz (000) | 188 | 101 | 23 | 141 | 249 | 701 |
| Minority gold produced | - oz (000) | - | - | - | 25 | - | 25 |
| | , , | | | | | | |
| Subsidiaries' gold sold | - oz (000) | - | 98 | 22 | 139 | 245 | 504 |
| Joint ventures' gold sold | - oz (000) | 188 | - | - | - | - | 188 |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 188 | 98 | 22 | 139 | 245 | 692 |
| Minority gold sold | - oz (000) | - | - | - | 25 | - | 25 |
| Spot price | - \$/oz | 1,793 | 1,793 | 1,793 | 1,793 | 1,793 | 1,793 |
| Price received | - \$/oz sold | 1,792 | 1,791 | 1,793 | 1,789 | 1,795 | 1,792 |
| | | | 1,668 | 3,029 | 1,303 | 1,000 | 1,165 |
| All-in sustaining cost | - \$/oz sold | 795 | | | | | |
| All-in sustaining cost All-in costs | - \$/oz sold - \$/oz sold | 795 870 | | 6,958 | | | |
| | | | 1,706 1,706 1,028 | | 1,383 1,188 | 1,160 749 | 1,391 862 |

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021 | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Geita | Other | Non- controlling interests | Africa |
|--|-------------------------------|-----------|--------|--------------------------------|-------|-------|----------------------------------|--------|
| Revenue from product sales | 338 | 175 | 40 | 250 | 440 | - | 44 | 1,287 |
| Total cash costs | (113) | (104) | (35) | (167) | (187) | - | (30) | (636) |
| Retrenchment costs | - | - | - | - | - | - | - | - |
| Rehabilitation and other non-cash costs | (2) | (1) | (3) | (3) | (4) | - | (1) | (13) |
| Amortisation of assets | (57) | (10) | (11) | (21) | (39) | - | (4) | (142) |
| Total production costs | (172) | (115) | (48) | (192) | (230) | - | (34) | (791) |
| Inventory change | - | 3 | 1 | 2 | 4 | - | - | 10 |
| Cost of sales | (172) | (112) | (47) | (190) | (226) | - | (34) | (781) |
| Realised gain (loss) | - | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - |
| Gross profit (loss) | 166 | 63 | (7) | 60 | 214 | - | 11 | 506 |
| Corporate and related costs | - | - | - | - | - | - | - | - |
| Exploration and evaluation costs | (1) | (2) | (1) | (2) | (6) | - | - | (12) |
| Intercompany transactions | (48) | (1) | - | - | - | 48 | - | (1) |
| Impairment and derecognition of assets | - | - | (4) | - | - | - | - | (4) |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - |
| Other expenses / income | (2) | (1) | (43) | (1) | (3) | 3 | - | (47) |
| Operating profit (loss) | 114 | 59 | (55) | 57 | 205 | 51 | 10 | 441 |
| Retrenchment costs | - | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - | - |
| Intercompany transactions | 48 | 1 | - | - | - | (48) | - | 1 |
| Regional corporate costs | - | - | - | - | - | - | - | - |
| Care and maintenance costs | - | - | 32 | - | - | - | - | 32 |
| Impairment and derecognition of assets | - | - | 4 | - | - | - | - | 4 |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - |
| Other expenses / income | - | - | - | - | - | (3) | - | (3) |
| Share of associates' EBIT | - | - | - | - | - | - | - | - |
| EBIT | 162 | 61 | (19) | 57 | 205 | - | 10 | 475 |
| Amortisation of assets | 57 | 10 | 11 | 21 | 39 | - | 4 | 142 |
| Share of associates' amortisation | - | - | - | - | - | - | - | - |
| Other amortisation | - | - | - | - | - | - | - | - |
| EBITDA | 219 | 71 | (8) | 78 | 244 | - | 14 | 618 |
| Sustaining ORD / Stripping capex | 14 | 37 | 26 | - | 30 | - | - | 107 |
| Other Sustaining capex | 17 | 22 | 5 | 12 | 14 | _ | 2 | 71 |
| Non Sustaining capital | 11 | 2 | 45 | 10 | 33 | _ | 2 | 103 |
| Total capital expenditure | 42 | 61 | 76 | 22 | 77 | - | 4 | 281 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021 | | Sunrise Dam | Tropicana 70% attributable | Australia |
|--|----------------------|-------------|-------------------------------|-----------|
| UNDERGROUND OPERATION | | | | |
| Area mined | - 000 m ² | _ | - | - |
| Mined | - 000 tonnes | 1,336 | 457 | 1,793 |
| Milled / Treated | - 000 tonnes | 1,266 | 446 | 1,713 |
| Recovered grade | - oz/ton | 0.068 | 0.085 | 0.072 |
| | - g/tonne | 2.33 | 2.91 | 2.48 |
| Gold produced | - oz (000) | 95 | 42 | 137 |
| OPEN-PIT OPERATION | | | | |
| Volume mined | - 000 bcm | 2,095 | 8,621 | 10,717 |
| Mined | - 000 tonnes | 921 | 23,415 | 24,336 |
| Treated | - 000 tonnes | 767 | 2,930 | 3,697 |
| Stripping ratio | - ratio | - | 20.14 | 11.00 |
| Recovered grade | - oz/ton | 0.038 | 0.032 | 0.033 |
| | - g/tonne | 1.30 | 1.10 | 1.14 |
| Gold produced | - oz (000) | 32 | 104 | 136 |
| HEAP LEACH OPERATION | | | | |
| Mined | - 000 tonnes | - | - | - |
| Placed | - 000 tonnes | - | - | - |
| Stripping ratio | - ratio | - | - | - |
| Recovered grade | - oz/ton | - | - | - |
| | - g/tonne | - | - | - |
| Gold placed | - oz (000) | - | - | - |
| Gold produced | - oz (000) | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | |
| Actual | - oz/TEC | 29.59 | 35.74 | 32.58 |
| TOTAL | | | | |
| Subsidiaries' gold produced | - oz (000) | 127 | 146 | 273 |
| Joint ventures' gold produced | - oz (000) | - | - | - |
| Attributable gold produced (1) | - oz (000) | 127 | 146 | 273 |
| Minority gold produced | - oz (000) | - | - | - |
| Subsidiaries' gold sold | - oz (000) | 129 | 146 | 275 |
| Joint ventures' gold sold | - oz (000) | - | - | |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 129 | 146 | 275 |
| Minority gold sold | - oz (000) | - | - | - |
| Spot price | - \$/oz | 1,793 | 1,793 | 1,793 |
| Price received | - \$/oz sold | 1,790 | 1,792 | 1,791 |
| All-in sustaining cost | - \$/oz sold | 1,420 | 1,128 | 1,319 |
| All-in costs | - \$/oz sold | 1,586 | 1,437 | 1,600 |
| Total cash costs | - \$/oz produced | 1,202 | 944 | 1,114 |
| Total production costs | - \$/oz produced | 1,461 | 1,282 | 1,421 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021 | Sunrise Dam | Tropicana 70% attributable | Other | Australia |
|---|-------------|-------------------------------|-------|-----------|
| Revenue from product sales | 231 | 263 | - | 494 |
| Total cash costs | (153) | (139) | (14) | (305) |
| Retrenchment costs | - | - | - | - |
| Rehabilitation and other non-cash costs | 3 | 2 | - | 4 |
| Amortisation of assets | (35) | (51) | (1) | (87) |
| Total production costs | (186) | (188) | (15) | (389) |
| Inventory change | (2) | (3) | - | (5) |
| Cost of sales | (188) | (191) | (15) | (395) |
| Realised gain (loss) Unrealised non-hedge derivatives and other | - | - | - | - |
| commodity contracts | - | - | - | - |
| Gross profit (loss) | 43 | 72 | (15) | 99 |
| Corporate and related costs | - | - | (3) | (3) |
| Exploration and evaluation costs | - | - | (38) | (38) |
| Intercompany transactions | - | - | (2) | (2) |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - |
| Other expenses / income | - | - | (2) | (2) |
| Operating profit (loss) | 43 | 72 | (59) | 56 |
| Retrenchment costs | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Intercompany transactions | - | - | 2 | 2 |
| Regional corporate costs | - | - | 3 | 3 |
| Care and maintenance costs | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | _ | - | _ |
| Other expenses / income | - | _ | 2 | 2 |
| Share of associates' EBIT | - | - | - | - |
| EBIT | 43 | 72 | (53) | 62 |
| Amortisation of assets | 35 | 51 | 1 | 87 |
| Share of associates' amortisation | - | - | - | - |
| Other amortisation | - | - | - | - |
| EBITDA | 78 | 123 | (52) | 150 |
| Sustaining ORD / Stripping capex | 9 | 6 | - | 15 |
| Other Sustaining capex | 15 | 14 | - | 30 |
| Non Sustaining capital | - | 40 | - | 39 |
| Total capital expenditure | 24 | 60 | - | 84 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021 | | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Americas |
|--|----------------------|--|--------------------------------|--------------|----------|
| UNDERGROUND OPERATION | | | | | |
| Area mined | - 000 m ² | _ | _ | _ | _ |
| Mined | - 000 tonnes | 195 | 1,474 | 556 | 2,225 |
| Milled / Treated | - 000 tonnes | 195 | 1,456 | 543 | 2,193 |
| Recovered grade | - oz/ton | 0.163 | 0.106 | 0.067 | 0.102 |
| 1,000,010,04 g.440 | - g/tonne | 5.60 | 3.65 | 2.31 | 3.49 |
| Gold produced | - oz (000) | 35 | 171 | 40 | 246 |
| OPEN-PIT OPERATION | | | | | |
| Volume mined | - 000 bcm | - | - | - | - |
| Mined | - 000 tonnes | 9,309 | - | 2,586 | 11,895 |
| Treated | - 000 tonnes | 367 | - | 81 | 448 |
| Stripping ratio | - ratio | 23.09 | - | 29.70 | 24.27 |
| Recovered grade | - oz/ton | 0.061 | - | 0.053 | 0.059 |
| | - g/tonne | 2.08 | - | 1.82 | 2.03 |
| Gold produced | - oz (000) | 25 | - | 5 | 29 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | 1,974 | - | 1,974 |
| Placed | - 000 tonnes | 805 | 427 | - | 1,232 |
| Stripping ratio | - ratio | - | 3.62 | - | 3.62 |
| Recovered grade | - oz/ton | - | 0.020 | - | 0.007 |
| Cold aloned | - g/tonne | - | 0.67 9 | = | 0.23 |
| Gold produced | - oz (000) | - 14 | 9 | - | 9 23 |
| Gold produced | - oz (000) | 14 | 9 | - | 23 |
| PRODUCTIVITY PER EMPLOYEE Actual | - oz/TEC | 10.73 | 8.24 | 5.45 | 8.04 |
| | - 02/TEC | 10.73 | 0.24 | 5.45 | 0.04 |
| TOTAL | | | | | |
| Subsidiaries' gold produced | - oz (000) | 73 | 180 | 45 | 298 |
| Joint ventures' gold produced | - oz (000) | | | - | - |
| Attributable gold produced ⁽¹⁾ | - oz (000) | 73 | 180 | 45 | 298 |
| Minority gold produced | - oz (000) | 6 | - | - | 6 |
| Subsidiaries' gold sold | - oz (000) | 77 | 181 | 44 | 302 |
| Joint ventures' gold sold | - oz (000) | | <u> </u> | - | |
| Attributable gold sold (1) | - oz (000) | 77 | 181 | 44 | 302 |
| Minority gold sold | - oz (000) | 6 | - | - | 6 |
| Spot price | - \$/oz | 1,793 | 1,793 | 1,793 | 1,793 |
| Price received | - \$/oz sold | 1,792 | 1,792 | 1,789 | 1,791 |
| All-in sustaining cost | - \$/oz sold | 1,631 | 1,619 | 2,568 | 1,769 |
| All-in costs | - \$/oz sold | 1,647 | 1,699 | 2,621 | 2,055 |
| Total cash costs | - \$/oz produced | 915 | 831 | 1,245 | 920 |
| Total production costs | - \$/oz produced | 1,189 | 1,236 | 1,568 | 1,282 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021 | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Other | Non-controlling interests | Americas |
|---|--|--------------------------------|--------------|--------|---------------------------|----------|
| Revenue from product sales | 186 | 341 | 79 | - | 15 | 621 |
| Total cash costs | (115) | (167) | (56) | (2) | (9) | (349) |
| Retrenchment costs | - | (1) | - | - | - | (1) |
| Rehabilitation and other non-cash costs | (5) | (13) | - | - | - | (19) |
| Amortisation of assets | (15) | (59) | (14) | - | (1) | (90) |
| Total production costs | (135) | (240) | (71) | (2) | (11) | (458) |
| Inventory change | 1 | (2) | - | - | - | - |
| Cost of sales | (135) | (241) | (69) | (2) | (11) | (458) |
| Realised gain (loss) Unrealised non-hedge derivatives and other commodity | - | - | - | - | - | - |
| contracts Gross profit (loss) | 51 | 100 | 10 | (2) | 4 | 163 |
| Corporate and related costs | - | - | - | (2) | - | (2) |
| Exploration and evaluation costs | (1) | (10) | (2) | (41) | _ | (55) |
| Intercompany transactions | · · · · · · · · · · · · · · · · · · · | 1 | (=) - | 2 | - | 2 |
| Impairment and derecognition of assets | <u>-</u> | · - | <u>-</u> | (1) | - | (1) |
| Profit / loss on disposal of assets | <u>-</u> | (1) | <u>-</u> | 16 | - | 16 |
| Other expenses / income | (10) | (2) | 1 | (9) | (1) | (21) |
| Operating profit (loss) | 40 | 89 | 8 | (38) | 3 | 102 |
| Retrenchment costs | - | 1 | - - | - | - | 1 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - |
| Intercompany transactions | - | (1) | - | (2) | - | (2) |
| Regional corporate costs | - | - | - | 2 | - | 2 |
| Care and maintenance costs | - | - | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | 1 | - | 1 |
| Profit / loss on disposal of assets | - | 1 | - | (16) | - | (16) |
| Other expenses / income | - | 1 | - | 2 | - | 3 |
| Share of associates' EBIT | - | - | - | - | - | - |
| EBIT | 40 | 90 | 9 | (51) | 3 | 92 |
| Amortisation of assets | 15 | 59 | 14 | - - | 1 | 90 |
| Share of associates' amortisation | - | - | - | - | - | - |
| Other amortisation | - | 2 | - | 1 | - | 2 |
| EBITDA | 55 | 151 | 23 | (50) | 4 | 183 |
| Sustaining ORD / Stripping capex | 11 | 44 | 12 | - | 1 | 68 |
| Other Sustaining capex | 42 | 78 | 44 | - | 3 | 167 |
| Non Sustaining capital | - | 2 | - | 27 | - | 29 |
| Total capital expenditure | 53 | 124 | 56 | 27 | 4 | 264 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020 | | South Africa | Africa | Australia | Americas | Total group | Discontinued operations |
|--|---|--------------|--------------|--------------|--------------|--------------|-------------------------|
| UNDERGROUND OPERATION | | | | | | | |
| Area mined | - 000 m ² | _ | - | - | - | - | 32 |
| Mined | - 000 tonnes | _ | 2,208 | 1,505 | 2,313 | 6,026 | 192 |
| Milled / Treated | - 000 tonnes | _ | 2,073 | 1,494 | 2,221 | 5,789 | 219 |
| Recovered grade | - oz/ton | - | 0.126 | 0.084 | 0.108 | 0.108 | 0.228 |
| · · | - g/tonne | - | 4.32 | 2.90 | 3.70 | 3.72 | 7.83 |
| Gold produced | - oz (000) | - | 288 | 139 | 264 | 692 | 55 |
| SURFACE AND DUMP RECLAMATION | | | | | | | |
| Milled / Treated | - 000 tonnes | - | - | - | - | - | 8,068 |
| Recovered grade | - oz/ton | - | _ | - | - | - | 0.005 |
| - | - g/tonne | - | - | - | - | - | 0.16 |
| Gold produced | - oz (000) | - | - | - | 1 | 1 | 41 |
| OPEN-PIT OPERATION | | | | | | | |
| Volume mined | - 000 bcm | - | 14,974 | 12,377 | - | 27,352 | - |
| Mined | - 000 tonnes | - | 36,329 | 28,244 | 6,359 | 70,932 | - |
| Treated | - 000 tonnes | - | 9,920 | 3,697 | 596 | 14,213 | - |
| Stripping ratio | - ratio | - | 4.09 | 19.31 | 10.59 | 6.81 | - |
| Recovered grade | - oz/ton | - | 0.045 | 0.038 | 0.103 | 0.046 | - |
| | - g/tonne | - | 1.55 | 1.29 | 3.54 | 1.57 | - |
| Gold produced | - oz (000) | - | 496 | 154 | 68 | 717 | - |
| HEAP LEACH OPERATION | | | | | | | |
| Mined | - 000 tonnes | - | - | - | 3,300 | 3,300 | - |
| Placed | - 000 tonnes | - | - | - | 1,091 | 1,091 | - |
| Stripping ratio | - ratio | - | - | - | 4.31 | 4.31 | - |
| Recovered grade | - oz/ton | - | - | - | 0.012 | 0.012 | - |
| | - g/tonne | - | - | - | 0.42 | 0.42 | - |
| Gold placed | - oz (000) | - | - | - | 15 | 15 | - |
| Gold produced | - oz (000) | - | - | - | 26 | 26 | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | 178 | - | - | 178 | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | 47 | - | - | 47 | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | |
| Actual | - oz/TEC | - | 18.63 | 39.71 | 10.51 | 17.17 | 4.31 |
| TOTAL | _ | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 648 | 292 | 359 | 1,300 | 96 |
| Joint ventures' gold produced | - oz (000) | - | 183 | - | - | 183 | - |
| Attributable gold produced (1) | - oz (000) | - | 831 | 292 | 359 | 1,483 | 96 |
| Minority gold produced | - oz (000) | - | 21 | - | 7 | 27 | - |
| Cubaidiasias and and | (000) F | | 639 | 201 | 250 | 4 200 | 96 |
| Subsidiaries' gold sold Joint ventures' gold sold | - oz (000) - oz (000) | - | 181 | 291 | 359 | 1,289 181 | 96 |
| | - 02 (000) - 02 (000) | | 820 | 291 | 359 | 1,470 | 96 |
| Attributable gold sold ⁽¹⁾ Minority gold sold | - oz (000) - oz (000) | - | 20 | 291 | 7 | 27 | 96 |
| | , , | | | | | | |
| Spot price | - \$/oz | - | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 |
| Price received | - \$/oz sold | - | 1,896 | 1,894 | 1,893 | 1,895 | 1,806 |
| All in costs | - \$/oz sold | - | 1,003 | 1,279 | 930 | 1,069 | 1,324 |
| All-in costs | - \$/oz sold | - | 1,144 818 | 1,388 | 1,076 637 | 1,209 807 | 1,392 |
| Total cash costs Total production costs | - \$/oz produced- \$/oz produced | - | 1,035 | 970 1,278 | 872 | 1,048 | 1,140 1,159 |
| Recovered grade calculated using a short ton. | - woz produced | | 1,033 | 1,210 | 012 | 1,040 | 1,139 |

(1) Includes capitalised gold Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020 | South Africa | Africa | Australia | Americas | Corporate and other | Sub-total | Less equity accounted investments | Total group |
|--|--------------|-----------------|----------------|------------------|---------------------|-------------------|-----------------------------------|-------------------|
| Revenue from product sales | - | 1,506 | 553 | 749 | - | 2,808 | (344) | 2,464 |
| Total cash costs | - | (672) | (286) | (288) | (5) | (1,250) | 122 | (1,129 |
| Retrenchment costs | - | - | - | (1) | - | (1) | - | (1 |
| Rehabilitation and other non-cash costs | - | (10) | (1) | 7 | - | (4) | 2 | (3 |
| Amortisation of assets | - | (163) | (89) | (92) | (1) | (345) | 53 | (292 |
| Total production costs | - | (845) | (376) | (374) | (6) | (1,601) | 177 | (1,424 |
| Inventory change | - | 18 | 2 | (3) | - | 16 | (1) | 14 |
| Cost of sales | - | (827) | (374) | (377) | (6) | (1,585) | 176 | (1,409 |
| Realised gain (loss) Unrealised non-hedge derivatives and other commodity contracts | | - | - | (14) 7 | (1) | (14) 10 | - | (14 10 |
| Gross profit (loss) | - | 679 | 179 | 365 | (4) | 1,219 | (168) | 1,051 |
| Corporate and related costs | - | - | (1) | (1) | (30) | (32) | - | (32 |
| Exploration and evaluation costs | - | (9) | (23) | (35) | - | (68) | - | (68 |
| Intercompany transactions | (109) | (1) | (1) | 2 | 110 | - | - | - |
| Impairment and derecognition of assets | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | - | 1 | - | 1 |
| Other expenses / income | - (100) | (14) | - 450 | (13) | (13) | (40) | 12 | (29 |
| Operating profit (loss) Net finance (costs) income, unwinding of | (109) | 655 (31) | 153 (3) | 317 11 | 63 (50) | 1,080 (73) | (157) | 922 (71 |
| obligations and fair value adjustments | | | | (00) | ` ' | , , | | |
| Foreign exchange and fair value adjustments Share of equity accounted investments profit (loss) | - | (2) 194 | 15 | (26) | (1) (154) | (15) 41 | (4) 118 | (18 159 |
| Profit (loss) before taxation | (109) | 817 | 165 | 302 | (142) | 1,033 | (40) | 992 |
| Taxation | (78) | (193) | (50) | (127) | (9) | (457) | 40 | (417 |
| Profit (loss) after taxation from continuing operations | (187) | 625 | 115 | 174 | (151) | 576 | - | 575 |
| Profit (loss) from discontinued operations | 57 | _ | _ | _ | (89) | (32) | - | (32 |
| Profit (loss) for the period | (130) | 625 | 115 | 174 | (240) | 544 | - | 543 |
| Equity shareholders | (130) | 618 | 115 | 170 | (240) | 532 | - | 532 |
| Non-controlling interests | - | 7 | - | 4 | - | 11 | - | 11 |
| Operating profit (loss) | (109) | 655 | 153 | 317 | 63 | 1,080 | (157) | 922 |
| Retrenchment costs | - | - | - | 1 | - | 1 | - | 1 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | (7) | (3) | (10) | - | (10 |
| Realised (gain) loss on other commodity contracts | - | | _ | | 1 | 1 | - | 1 |
| Intercompany transactions | 109 | 1 | 1 | (2) | (110) | _ | _ | _ |
| Regional corporate costs | - | | 1 | 1 | (2) | _ | _ | _ |
| Care and maintenance costs | _ | _ | | | - | _ | _ | _ |
| Impairment and derecognition of assets | _ | _ | _ | _ | _ | _ | _ | _ |
| Profit / loss on disposal of assets | _ | _ | _ | _ | _ | (1) | _ | (1 |
| Other expenses / income | (1) | _ | _ | _ | 1 | - | - | `- |
| Share of associates' EBIT | - | 9 | - | - | 9 | 18 | 157 | 175 |
| EBIT | (1) | 665 | 156 | 310 | (41) | 1,089 | - | 1,089 |
| Amortisation of assets | - | 163 | 89 | 92 | 1 | 345 | (53) | 292 |
| Share of associates' amortisation | - | - | - | - | - | - | 53 | 53 |
| Other amortisation | | - | | - | - | - | - | - |
| EBITDA | (1) | 828 | 245 | 402 | (40) | 1,434 | - | 1,434 |
| Profit (loss) attributable to equity shareholders Impairment, derecognition and profit /loss on disposal of | (130) | 618 | 115 | 170 | (240) | 532 | - | 532 |
| assets | (1) | - | - | - | - | (1) | - | (1 |
| Share of associates' impairment, derecognition and profit /loss on disposal of assets | - | (186) | - | - | 167 | (19) | - | (19 |
| Discontinued operations | (6) | - | - | - | 90 | 84 | - | 84 |
| Taxation on items above Headline earnings (loss) | (136) | 433 | 115 | 170 | 17 | 596 | <u>-</u> | 596 |
| Sustaining ORD / Stripping capex | | 67 | 52 | 48 | | 167 | (5) | 162 |
| Other Sustaining capex | - | 53 | 24 | 53 | - | 131 | (11) | 120 |
| Non Sustaining capital | - | 88 | 9 | 16 | - | 113 | (5) | 108 |
| Total capital expenditure | | 208 | 85 | 117 | - | 411 | (21) | 390 |



| | DISCONTINUED OPERATIONS | | | | | | | | | | |
|--|----------------------------------|----------------|-------------------------|-----------------------|-----------------------------|----------------|--|--|--|--|--|
| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020 | | Mponeng | Mine Waste Solutions | Surface Operations | Total Surface Operations | South Africa | | | | | |
| UNDERGROUND OPERATION | | | | | | | | | | | |
| Area mined | - 000 m ² | 32 | _ | - | _ | 32 | | | | | |
| Mined | - 000 tonnes | 192 | _ | _ | _ | 192 | | | | | |
| Milled / Treated | - 000 tonnes | 219 | - | - | - | 219 | | | | | |
| Recovered grade | - oz/ton | 0.228 | - | - | - | 0.228 | | | | | |
| | - g/tonne | 7.83 | - | - | - | 7.83 | | | | | |
| Gold produced | - oz (000) | 55 | - | - | - | 55 | | | | | |
| SURFACE AND DUMP RECLAMATION | | | | | | | | | | | |
| Milled / Treated | - 000 tonnes | 218 | 6,239 | 1,611 | 7,850 | 8,068 | | | | | |
| Recovered grade | - oz/ton | 0.013 | 0.004 | 0.006 | 0.004 | 0.005 | | | | | |
| | - g/tonne | 0.43 | 0.13 | 0.22 | 0.15 | 0.16 | | | | | |
| Gold produced | - oz (000) | 3 | 26 | 11 | 38 | 41 | | | | | |
| OPEN-PIT OPERATION | | | | | | | | | | | |
| Volume mined | - 000 bcm | - | - | - | - | - | | | | | |
| Mined | - 000 tonnes | - | - | - | - | - | | | | | |
| Treated | - 000 tonnes | - | - | - | - | - | | | | | |
| Stripping ratio | - ratio | - | - | - | - | - | | | | | |
| Recovered grade | - oz/ton | - | - | - | - | - | | | | | |
| Gold produced | - g/tonne - oz (000) | - | - | - | - | - | | | | | |
| • | 02 (000) | | | | | | | | | | |
| HEAP LEACH OPERATION | 000 4 | | | | | | | | | | |
| Mined | - 000 tonnes | - | - | - | - | - | | | | | |
| Placed Stripping ratio | - 000 tonnes - ratio | - | - | - | - | - | | | | | |
| Recovered grade | - oz/ton | - | - | - | - | - | | | | | |
| g | - g/tonne | _ | - | _ | _ | - | | | | | |
| Gold placed | - oz (000) | - | - | - | - | - | | | | | |
| Gold produced | - oz (000) | - | - | - | - | - | | | | | |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | | | | | |
| Actual | - oz/TEC | 4.18 | 7.58 | 3.97 | 5.94 | 4.31 | | | | | |
| TOTAL | | | | | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | 58 | 26 | 11 | 38 | 96 | | | | | |
| Joint ventures' gold produced | - oz (000) | - | - | - | - | - | | | | | |
| Attributable gold produced (1) | - oz (000) | 58 | 26 | 11 | 38 | 96 | | | | | |
| Minority gold produced | - oz (000) | - | - | - | - | - | | | | | |
| | (222) | | | | | | | | | | |
| Subsidiaries' gold sold | - oz (000) | 56 | 26 | 11 | 37 | 96 | | | | | |
| Joint ventures' gold sold | - oz (000) | 56 | 26 | - | - 07 | 96 | | | | | |
| Attributable gold sold ⁽¹⁾ Minority gold sold | - oz (000) - oz (000) | 56 | 26 | 11 | 37 | 96 | | | | | |
| minority gold sold | - 02 (000) | - | - | - | - [| - | | | | | |
| Spot price | - \$/oz | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 | | | | | |
| Price received | - \$/oz sold | 1,914 | 1,528 | 1,910 | 1,639 | 1,806 | | | | | |
| All-in sustaining cost | - \$/oz sold | 1,320 | 1,078 | 1,917 | 1,322 | 1,324 | | | | | |
| All-in costs Total cash costs | - \$/oz sold - \$/oz produced | 1,320 1,094 | 1,078 937 | 1,917 1,840 | 1,322 1,213 | 1,392 1,140 | | | | | |
| 10(a) 0a311 003(3 | - \$/oz produced | 1,094 | 937 975 | 1,840 | 1,213 | 1,140 | | | | | |

⁽¹⁾ Includes capitalised gold



| | | | DISCONTINUED | OPERATIONS | | |
|--|---------|-------------------------|-----------------------|-----------------------------|-------|--------------|
| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020 | Mponeng | Mine Waste Solutions | Surface Operations | Total Surface Operations | Other | South Africa |
| Revenue from product sales | 108 | 40 | 21 | 61 | 5 | 174 |
| Total cash costs | (64) | (24) | (21) | (46) | - | (109) |
| Retrenchment costs | (1) | - | - | - | - | (1) |
| Rehabilitation and other non-cash costs | - | (1) | - | (1) | - | (1) |
| Amortisation of assets | - | - | - | - | - | - |
| Total production costs | (65) | (25) | (21) | (47) | - | (111) |
| Inventory change | 1 | - | 1 | 1 | (4) | (1) |
| Cost of sales | (63) | (26) | (20) | (46) | (4) | (112) |
| Realised gain (loss) | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | 3 | - | 3 | - | 3 |
| Gross profit (loss) | 45 | 17 | 1 | 18 | 1 | 64 |
| Corporate and related costs | | | | | - | - |
| Exploration and evaluation costs | | | | | - | - |
| Intercompany transactions | | | | | - | - |
| Impairment and derecognition of assets | | | | | - | - |
| Profit / loss on disposal of assets | | | | | 3 | 3 |
| Other expenses / income | | | | | (10) | (10) |
| Operating profit (loss) | 45 | 17 | 1 | 18 | (6) | 56 |
| Retrenchment costs | 1 | - | - | - | - | 1 |
| Unrealised non-hedge derivatives and other commodity contracts | - | (3) | - | (3) | - | (3) |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - |
| Intercompany transactions | - | - | - | - | - | - |
| Regional corporate costs | - | - | - | - | - | - |
| Care and maintenance costs | - | - | - | - | 10 | 10 |
| Impairment and derecognition of assets | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | (3) | (3) |
| Other expenses / income | - | - | - | - | - | - |
| Share of associates' EBIT | - | - | - | - | - | - |
| EBIT | 46 | 15 | 1 | 16 | 1 | 63 |
| Amortisation of assets | - | - | - | - | - | - |
| Share of associates' amortisation | - | - | - | - | - | - |
| Other amortisation | - | - | - | - | - | - |
| EBITDA | 46 | 15 | 1 | 16 | 1 | 63 |
| Sustaining ORD / Stripping capex | 9 | - | - | - | - | 9 |
| Other Sustaining capex | 2 | 3 | 1 | 4 | - | 6 |
| Non Sustaining capital | - | - | - | - | - | - |
| Total capital expenditure | 11 | 3 | 1 | 4 | - | 15 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020 | | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Morila 40% attributable | Sadiola 41% attributable | Yatela 40% attributable | Geita | Africa |
|--|-------------------------|----------------------------|-------------|--------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------------|-------------|
| UNDERGROUND OPERATION | | | | | | | | | | |
| Area mined | - 000 m ² | - | - | - | - | - | - | - | - | - |
| Mined | - 000 tonnes | 867 | - | 369 | - | - | - | _ | 972 | 2,208 |
| Milled / Treated | - 000 tonnes | 851 | - | 155 | - | - | - | _ | 1,066 | 2,073 |
| Recovered grade | - oz/ton | 0.154 | - | 0.177 | - | - | - | _ | 0.096 | 0.126 |
| · · | - g/tonne | 5.29 | - | 6.07 | - | _ | - | _ | 3.30 | 4.32 |
| Gold produced | - oz (000) | 145 | - | 30 | - | - | - | - | 113 | 288 |
| SURFACE AND DUMP RECLAMATION | | | | | | | | | | |
| Milled / Treated | - 000 tonnes | _ | _ | _ | _ | _ | _ | _ | - | _ |
| Recovered grade | - oz/ton | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| 11000vorou grado | - g/tonne | _ | | | _ | _ | | | _ | _ |
| Gold produced | - oz (000) | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| · | - 02 (000) | | | | | | | | | _ |
| OPEN-PIT OPERATION | | | | | | | | | | |
| Volume mined | - 000 bcm | 2,151 | 6,474 | - | 5,622 | - | - | - | 728 | 14,974 |
| Mined | - 000 tonnes | 5,940 | 16,579 | - | 11,787 | - | - | - | 2,023 | 36,329 |
| Treated | - 000 tonnes | 888 | 2,564 | - | 4,829 | - | - | - | 1,639 | 9,920 |
| Stripping ratio | - ratio | 7.63 | 5.67 | - | 2.69 | - | - | - | 1.60 | 4.09 |
| Recovered grade | - oz/ton | 0.039 | 0.049 | - | 0.022 | - | - | - | 0.113 | 0.045 |
| Cold produced | - g/tonne - oz (000) | 1.33 38 | 1.68 138 | - | 0.75 116 | - | - | - | 3.86 203 | 1.55 496 |
| Gold produced | - 02 (000) | 30 | 130 | - | 110 | - | - | - | 203 | 490 |
| HEAP LEACH OPERATION | | | | | | | | | | |
| Mined | - 000 tonnes | - | - | - | - | - | - | - | - | - |
| Placed | - 000 tonnes | - | - | - | - | - | - | - | - | - |
| Stripping ratio | - ratio | - | - | - | - | - | - | - | - | - |
| Recovered grade | - oz/ton | - | - | - | - | - | - | - | - | - |
| | - g/tonne | - | - | - | - | - | - | - | - | - |
| Gold placed | - oz (000) | - | - | - | - | - | - | - | - | - |
| Gold produced | - oz (000) | - | - | - | - | - | - | - | - | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | _ | 178 | - | _ | _ | - | - | 178 |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | 47 | - | - | - | - | - | 47 |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | | | | |
| Actual | - oz/TEC | 19.10 | 19.84 | 7.16 | 15.30 | - | - | - | 23.07 | 18.63 |
| TOTAL | | | | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 138 | 77 | 116 | - | - | - | 316 | 648 |
| Joint ventures' gold produced | - oz (000) | 183 | _ | _ | _ | _ | _ | _ | _ | 183 |
| Attributable gold produced ⁽¹⁾ | - oz (000) | 183 | 138 | 77 | 116 | | | | 316 | 831 |
| Minority gold produced | - oz (000) | - | - | - | 21 | - | - | - | - | 21 |
| 73 1 | (****) | | | | | | | | | |
| Subsidiaries' gold sold | - oz (000) | - | 137 | 74 | 114 | - | - | - | 314 | 639 |
| Joint ventures' gold sold | - oz (000) | 181 | - | - | - | - | - | - | - | 181 |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 181 | 137 | 74 | 114 | - | - | - | 314 | 820 |
| Minority gold sold | - oz (000) | - | - | - | 20 | - | - | - | - | 20 |
| Spot price | - \$/oz | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 | 1,894 |
| Price received | - \$/oz sold | 1,897 | 1,894 | 1,883 | 1,903 | - | - | _ | 1,896 | 1,896 |
| All-in sustaining cost | - \$/oz sold | 808 | 1,050 | 1,316 | 1,422 | - | - | - | 915 | 1,003 |
| All-in costs | - \$/oz sold | 818 | 1,054 | 4,061 | 1,547 | - | - | - | 946 | 1,144 |
| Total cash costs | - \$/oz produced | 663 | 719 | 1,145 | 1,357 | - | - | - | 722 | 818 |
| Total production costs | - \$/oz produced | 965 | 976 | 1,409 | 1,540 | | | <u> </u> | 879 | 1,035 |

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020 | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Morila 40% attributable | Sadiola 41% attributable | Yatela 40% attributable | Geita | Other | Non- controlling interests | Africa |
|---|-------------------------------|-----------|--------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|-------|-------|----------------------------------|--------|
| Revenue from product sales | 344 | 259 | 51 | 218 | - | - | - | 596 | - | 38 | 1,506 |
| Total cash costs | (122) | (100) | (35) | (158) | - | - | - | (229) | - | (28) | (672) |
| Retrenchment costs | - | - | - | - | - | - | - | - | - | - | - |
| Rehabilitation and other non-cash costs | (2) | (2) | (2) | (3) | - | - | - | (1) | - | (1) | (10) |
| Amortisation of assets | (53) | (34) | (6) | (18) | - | - | - | (49) | - | (3) | (163) |
| Total production costs | (177) | (135) | (43) | (179) | - | - | - | (279) | - | (32) | (845) |
| Inventory change | 1 | 2 | 9 | 2 | - | - | - | 3 | - | - | 18 |
| Cost of sales | (176) | (133) | (34) | (177) | - | - | - | (276) | - | (32) | (827) |
| Realised gain (loss) Unrealised non-hedge derivatives and other | - | - | - | - | - | - | - | - | - | - | - |
| commodity contracts | | - | - | - | - | - | - | - | - | - | _ |
| Gross profit (loss) | 168 | 126 | 17 | 41 | - | - | - | 320 | - | 7 | 679 |
| Corporate and related costs | - | - | - | - | - | - | - | - | - | - | - |
| Exploration and evaluation costs | - | (3) | - | (3) | - | - | - | (2) | - | (1) | (9) |
| Intercompany transactions | (50) | (1) | - | - | - | - | - | - | 50 | - | (1) |
| Impairment and derecognition of assets | - | - | - | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - | - | - | - |
| Other expenses / income | (3) | - | (6) | 3 | (10) | 1 | - | - | - | 1 | (14) |
| Operating profit (loss) | 115 | 122 | 10 | 41 | (10) | 1 | - | 318 | 50 | 7 | 655 |
| Retrenchment costs | - | - | - | - | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - | - | - | - | - |
| Intercompany transactions | 50 | 1 | - | - | - | - | - | - | (50) | - | 1 |
| Regional corporate costs | - | - | - | - | - | - | - | - | - | - | - |
| Care and maintenance costs | - | - | - | - | - | - | - | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - | - | - | - |
| Other expenses / income | - | - | - | - | - | - | - | - | - | - | - |
| Share of associates' EBIT | - | - | - | - | - | - | - | - | 9 | - | 9 |
| EBIT | 166 | 123 | 10 | 41 | (10) | 1 | - | 318 | 9 | 7 | 665 |
| Amortisation of assets | 53 | 34 | 6 | 18 | - | - | - | 49 | - | 3 | 163 |
| Share of associates' amortisation | - | - | - | - | - | - | - | - | - | - | - |
| Other amortisation | - | - | - | - | - | - | - | - | - | - | - |
| EBITDA | 219 | 157 | 17 | 59 | (10) | 1 | - | 366 | 9 | 10 | 828 |
| Sustaining ORD / Stripping capex | 5 | 29 | 6 | - | - | - | - | 26 | - | - | 67 |
| Other Sustaining capex | 11 | 12 | 2 | 3 | - | - | - | 24 | 1 | - | 53 |
| Non Sustaining capital | - | - | 67 | 12 | - | - | - | 7 | - | 2 | 88 |
| Total capital expenditure | 16 | 41 | 75 | 15 | - | - | - | 57 | 1 | 2 | 208 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020 | | Sunrise Dam | Tropicana 70% attributable | Australia |
|--|----------------------|-------------|-------------------------------|-----------|
| UNDERGROUND OPERATION | | | | |
| Area mined | - 000 m ² | - | - | - |
| Mined | - 000 tonnes | 1,236 | 269 | 1,505 |
| Milled / Treated | - 000 tonnes | 1,259 | 235 | 1,494 |
| Recovered grade | - oz/ton | 0.084 | 0.087 | 0.084 |
| | - g/tonne | 2.88 | 2.98 | 2.90 |
| Gold produced | - oz (000) | 117 | 23 | 139 |
| SURFACE AND DUMP RECLAMATION | | | | |
| Milled / Treated | - 000 tonnes | _ | _ | _ |
| Recovered grade | - oz/ton | _ | _ | _ |
| 1.00010.00 grado | - g/tonne | - | - | _ |
| Gold produced | - oz (000) | - | - | _ |
| OPEN-PIT OPERATION | , | | | |
| Volume mined | - 000 bcm | 704 | 11,673 | 12,377 |
| Mined | - 000 tonnes | 46 | 28,198 | 28,244 |
| Treated | - 000 tonnes | 725 | 2,972 | 3,697 |
| Stripping ratio | - ratio | - | 19.97 | 19.31 |
| Recovered grade | - oz/ton | 0.029 | 0.040 | 0.038 |
| • | - g/tonne | 0.98 | 1.37 | 1.29 |
| Gold produced | - oz (000) | 23 | 131 | 154 |
| HEAP LEACH OPERATION | | | | |
| Mined | - 000 tonnes | - | - | - |
| Placed | - 000 tonnes | - | - | - |
| Stripping ratio | - ratio | - | - | - |
| Recovered grade | - oz/ton | - | - | - |
| | - g/tonne | - | - | - |
| Gold placed | - oz (000) | - | - | - |
| Gold produced | - oz (000) | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | |
| Actual | - oz/TEC | 37.12 | 42.39 | 39.71 |
| TOTAL | | | | |
| Subsidiaries' gold produced | - oz (000) | 139 | 153 | 292 |
| | ` ' | 139 | 155 | 292 |
| Joint ventures' gold produced | - oz (000) | - | - | - |
| Attributable gold produced (1) | - oz (000) | 139 | 153 | 292 |
| Minority gold produced | - oz (000) | - | - | - |
| Subsidiaries' gold sold | - oz (000) | 138 | 153 | 291 |
| Joint ventures' gold sold | - oz (000) | - | - | - |
| Attributable gold sold (1) | - oz (000) | 138 | 153 | 291 |
| Minority gold sold | - oz (000) | - | - | - |
| Spot price | - \$/oz | 1,894 | 1,894 | 1,894 |
| Price received | - \$/oz sold | 1,896 | 1,892 | 1,894 |
| All-in sustaining cost | - \$/oz sold | 1,348 | 1,135 | 1,279 |
| All-in costs | - \$/oz sold | 1,447 | 1,196 | 1,388 |
| Total cash costs | - \$/oz produced | 1,084 | 793 | 970 |
| Total production costs | - \$/oz produced | 1,366 | 1,116 | 1,278 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020 | Sunrise Dam | Tropicana 70% attributable | Other | Australia |
|--|-------------|-------------------------------|-------|-----------|
| Revenue from product sales | 263 | 290 | - | 553 |
| Total cash costs | (152) | (123) | (11) | (286) |
| Retrenchment costs | - | - | - | - |
| Rehabilitation and other non-cash costs | (1) | 1 | - | (1) |
| Amortisation of assets | (38) | (50) | (1) | (89) |
| Total production costs | (191) | (172) | (13) | (376) |
| Inventory change | 2 | - | - | 2 |
| Cost of sales | (189) | (172) | (13) | (374) |
| Realised gain (loss) | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Gross profit (loss) | 73 | 118 | (13) | 179 |
| Corporate and related costs | | | (1) | (1) |
| Exploration and evaluation costs | _ | _ | (23) | (23) |
| Intercompany transactions | _ | _ | (1) | (1) |
| Impairment and derecognition of assets | _ | _ | - | - |
| Profit / loss on disposal of assets | - | _ | _ | - |
| Other expenses / income | - | _ | _ | - |
| Operating profit (loss) | 73 | 118 | (38) | 153 |
| Retrenchment costs | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Intercompany transactions | - | - | 1 | 1 |
| Regional corporate costs | - | - | 1 | 1 |
| Care and maintenance costs | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | _ | _ | - |
| Other expenses / income | _ | - | _ | _ |
| Share of associates' EBIT | - | - | - | _ |
| EBIT | 73 | 118 | (36) | 156 |
| Amortisation of assets | 38 | 50 | `_1 | 89 |
| Share of associates' amortisation | - | | _ | _ |
| Other amortisation | - | - | _ | _ |
| EBITDA | 112 | 168 | (35) | 245 |
| Sustaining ORD / Stripping capex | 15 | 37 | - | 52 |
| Other Sustaining capex | 14 | 10 | - | 24 |
| Non Sustaining capital | 3 | 6 | - | 9 |
| Total capital expenditure | 32 | 53 | - | 85 |



| OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020 | | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Americas |
|--|----------------------|--|--------------------------------|--------------|----------|
| UNDERGROUND OPERATION | | | | | |
| Area mined | - 000 m ² | - | - | - | - |
| Mined | - 000 tonnes | 64 | 1,613 | 636 | 2,313 |
| Milled / Treated | - 000 tonnes | 64 | 1,516 | 642 | 2,221 |
| Recovered grade | - oz/ton | 0.186 | 0.116 | 0.081 | 0.108 |
| Ç | - g/tonne | 6.36 | 3.98 | 2.78 | 3.70 |
| Gold produced | - oz (000) | 13 | 194 | 57 | 264 |
| SURFACE AND DUMP RECLAMATION | | | | | |
| Milled / Treated | - 000 tonnes | - | - | - | - |
| Recovered grade | - oz/ton | - | - | - | - |
| · | - g/tonne | _ | _ | - | - |
| Gold produced | - oz (000) | _ | 1 | _ | 1 |
| OPEN-PIT OPERATION | () | | | | |
| Volume mined | - 000 bcm | | | | |
| Mined | - 000 bcm | 5,537 | - | 822 | 6,359 |
| Treated | - 000 tonnes | 404 | - | 191 | 596 |
| Stripping ratio | - ratio | 14.30 | - | 3.40 | 10.59 |
| Recovered grade | - oz/ton | 0.126 | - | 0.056 | 0.103 |
| 1.00010104 g. 440 | - g/tonne | 4.32 | _ | 1.91 | 3.54 |
| Gold produced | - oz (000) | 56 | - | 12 | 68 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | 3,300 | _ | 3,300 |
| Placed | - 000 tonnes | 470 | 622 | _ | 1,091 |
| Stripping ratio | - ratio | - | 4.31 | _ | 4.31 |
| Recovered grade | - oz/ton | _ | 0.021 | - | 0.012 |
| · | - g/tonne | _ | 0.73 | - | 0.42 |
| Gold placed | - oz (000) | _ | 15 | - | 15 |
| Gold produced | - oz (000) | 12 | 15 | - | 26 |
| PRODUCTIVITY PER EMPLOYEE | | | | | |
| Actual | - oz/TEC | 12.72 | 10.13 | 9.62 | 10.51 |
| TOTAL | | | | | |
| Subsidiaries' gold produced | - oz (000) | 81 | 209 | 69 | 359 |
| Joint ventures' gold produced | - oz (000) | _ | _ | _ | - |
| Attributable gold produced (1) | - oz (000) | 81 | 209 | 69 | 359 |
| Minority gold produced | - oz (000) | 7 | 200 | 00 | 7 |
| Williotty gold produced | - 02 (000) | , | | _ | , |
| Subsidiaries' gold sold | - oz (000) | 84 | 207 | 68 | 359 |
| Joint ventures' gold sold | - oz (000) | - | - | - | - |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 84 | 207 | 68 | 359 |
| Minority gold sold | - oz (000) | 7 | - | - | 7 |
| Spot price | - \$/oz | 1,894 | 1,894 | 1,894 | 1,894 |
| Price received | - \$/oz sold | 1,911 | 1,889 | 1,886 | 1,893 |
| All-in sustaining cost | - \$/oz sold | 972 | 952 | 800 | 930 |
| All-in costs | - \$/oz sold | 979 | 987 | 841 | 1,076 |
| Total cash costs | - \$/oz produced | 604 | 671 | 563 | 637 |
| Total production costs | - \$/oz produced | 831 | 929 | 732 | 872 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020 | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Other | Non-controlling interests | Americas |
|--|--|--------------------------------|--------------|-------|---------------------------|----------|
| Revenue from product sales | 203 | 400 | 129 | - | 16 | 749 |
| Total cash costs | (91) | (150) | (39) | (1) | (7) | (288) |
| Retrenchment costs | - | - | - | - | - | (1) |
| Rehabilitation and other non-cash costs | (7) | 10 | 4 | - | (1) | 7 |
| Amortisation of assets | (12) | (63) | (16) | - | (1) | (92) |
| Total production costs | (110) | (204) | (51) | (1) | (9) | (374) |
| Inventory change | (6) | 4 | - | - | - | (3) |
| Cost of sales | (116) | (200) | (51) | (1) | (9) | (377) |
| Realised gain (loss) | (14) | - | - | - | - | (14) |
| Unrealised non-hedge derivatives and other commodity contracts | 7 | - | - | - | - | 7 |
| Gross profit (loss) | 80 | 200 | 78 | (1) | 7 | 365 |
| Corporate and related costs | - | | · · | (1) | - | (1) |
| Exploration and evaluation costs | (1) | (6) | (2) | (26) | _ | (35) |
| Intercompany transactions | - | 2 | - | - | _ | 2 |
| Impairment and derecognition of assets | - | _ | _ | _ | _ | - |
| Profit / loss on disposal of assets | - | _ | _ | _ | _ | - |
| Other expenses / income | (5) | (2) | (1) | (4) | _ | (13) |
| Operating profit (loss) | 74 | 194 | 76 | (33) | 7 | 317 |
| Retrenchment costs | - | · <u>-</u> | - | - | _ | 1 |
| Unrealised non-hedge derivatives and other commodity contracts | (7) | - | - | - | - | (7) |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - |
| Intercompany transactions | - | (2) | = | - | - | (2) |
| Regional corporate costs | - | - | - | 1 | - | 1 |
| Care and maintenance costs | - | - | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | = | - | - | - |
| Other expenses / income | - | - | - | - | - | - |
| Share of associates' EBIT | - | - | - | - | - | - |
| EBIT | 67 | 192 | 76 | (31) | 7 | 310 |
| Amortisation of assets | 12 | 63 | 16 | - | 1 | 92 |
| Share of associates' amortisation | - | - | - | - | - | - |
| Other amortisation | 1 | (2) | - | - | - | - |
| EBITDA | 80 | 254 | 91 | (31) | 8 | 402 |
| Sustaining ORD / Stripping capex | 6 | 33 | 9 | - | - | 48 |
| Other Sustaining capex | 14 | 29 | 9 | - | 1 | 53 |
| Non Sustaining capital | - | - | - | 16 | - | 16 |
| Total capital expenditure | 20 | 62 | 18 | 16 | 1 | 117 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2021 | | Africa | Australia | Americas | Total group |
|--|--------------------------|--------------|-----------|------------|--------------|
| UNDERGROUND OPERATION | | | | | |
| Area mined | - 000 m ² | - | - | - | - |
| Mined | - 000 tonnes | 4,138 | 3,411 | 4,243 | 11,792 |
| Milled / Treated | - 000 tonnes | 3,943 | 3,302 | 4,220 | 11,466 |
| Recovered grade | - oz/ton | 0.152 | 0.068 | 0.095 | 0.107 |
| | - g/tonne | 5.20 | 2.31 | 3.27 | 3.66 |
| Gold produced | - oz (000) | 660 | 246 | 444 | 1,349 |
| OPEN-PIT OPERATION | | | | | |
| Volume mined | - 000 bcm | 37,693 | 22,704 | - | 60,397 |
| Mined | - 000 tonnes | 88,734 | 51,808 | 20,336 | 160,877 |
| Treated | - 000 tonnes | 20,781 | 7,180 | 922 | 28,883 |
| Stripping ratio | - ratio | 5.81 | 16.77 | 20.68 | 8.53 |
| Recovered grade | - oz/ton | 0.033 | 0.031 | 0.073 | 0.034 |
| | - g/tonne | 1.14 | 1.08 | 2.51 | 1.17 |
| Gold produced | - oz (000) | 759 | 249 | 74 | 1,082 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | - | 5,157 | 5,157 |
| Placed | - 000 tonnes | - | - | 2,526 | 2,526 |
| Stripping ratio | - ratio | - | - | 4.65 | 4.65 |
| Recovered grade | - oz/ton | - | - | 0.005 | 0.005 |
| Cold aloned | - g/tonne | - | - | 0.18 15 | 0.18 |
| Gold placed Gold produced | - oz (000) - oz (000) | | | 41 | 15 41 |
| Cold produced | 02 (000) | | | 71 | 71 |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | - | - | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | |
| Actual | - oz/TEC | 15.45 | 30.93 | 7.74 | 13.73 |
| TOTAL | | | | | |
| Subsidiaries' gold produced | - oz (000) | 1,054 | 494 | 559 | 2,107 |
| Joint ventures' gold produced | - oz (000) | 365 | - | - | 365 |
| Attributable gold produced (1) | - oz (000) | 1,419 | 494 | 559 | 2,472 |
| Minority gold produced | - oz (000) | 45 | - | 12 | 57 |
| 0.1.15.1.11.11 | (000) | 4.050 | 105 | 504 | 0.440 |
| Subsidiaries' gold sold | - oz (000) | 1,059 | 495 | 561 | 2,116 |
| Joint ventures' gold sold | - oz (000) | 367 1,426 | 495 | 561 | 367 2,483 |
| Attributable gold sold ⁽¹⁾ Minority gold sold | - oz (000) - oz (000) | 1,426 | 495 | 12 | 2,403 |
| Millority gold sold | - 02 (000) | 43 | - | 12 | 37 |
| Spot price | - \$/oz | 1,798 | 1,798 | 1,798 | 1,798 |
| Price received | - \$/oz sold | 1,797 | 1,798 | 1,794 | 1,796 |
| All-in sustaining cost | - \$/oz sold | 1,161 | 1,500 | 1,587 | 1,355 |
| All-in costs | - \$/oz sold | 1,359 | 1,725 | 1,858 | 1,577 |
| Total cash costs | - \$/oz produced | 904 | 1,196 | 921 | 963 |
| Total production costs Recovered grade calculated using a short ton | - \$/oz produced | 1,108 | 1,489 | 1,245 | 1,213 |

Recovered grade calculated using a short ton.

(1) Includes capitalised gold Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2021 | Africa | Australia | Americas | Corporate and other | Sub-total | Less equity accounted investments | Total group |
|--|---------|-----------|----------|---------------------|-----------|-----------------------------------|-------------|
| Revenue from product sales | 2,649 | 894 | 1,147 | - | 4,690 | (661) | 4,029 |
| Total cash costs | (1,343) | (595) | (645) | 9 | (2,573) | 238 | (2,334 |
| Retrenchment costs | - | - | (2) | - | (2) | - | (2 |
| Rehabilitation and other non-cash costs | (28) | 5 | (20) | - | (43) | 5 | (38 |
| Amortisation of assets | (268) | (150) | (161) | (3) | (582) | 105 | (477 |
| Total production costs | (1,638) | (740) | (828) | 7 | (3,200) | 349 | (2,851 |
| Inventory change | (12) | (1) | 5 | 1 | (7) | 1 | (6 |
| Cost of sales | (1,650) | (740) | (823) | 7 | (3,207) | 350 | (2,857 |
| Realised gain (loss) Unrealised non-hedge derivatives and other | - | - | - | - | - | - | - |
| commodity contracts Gross profit (loss) | 999 | 153 | 324 | 7 | 1,483 | (311) | 1,172 |
| Corporate and related costs | - | (4) | (4) | (64) | (73) | | (73 |
| Exploration and evaluation costs | (18) | (56) | (91) | - | (165) | | (164 |
| Intercompany transactions | (3) | (4) | 5 | 2 | - | | - |
| Impairment and derecognition of assets | (4) | - | (1) | (2) | (6) | _ | (6 |
| Profit / loss on disposal of assets | - | _ | 16 | 1 | 17 | _ | 17 |
| Other expenses / income | (62) | (2) | (31) | (45) | (140) | 3 | (136 |
| Operating profit (loss) | 913 | 87 | 218 | (102) | 1,116 | (306) | 810 |
| Net finance (costs) income, unwinding of obligations and fair value adjustments | (12) | (9) | 41 | (72) | (52) | . , | (58 |
| Foreign exchange and fair value adjustments | 14 | (16) | (36) | (5) | (43) | - | (43 |
| Share of equity accounted investments profit (loss) | 1 | - | - | 18 | 19 | 230 | 249 |
| Profit (loss) before taxation | 916 | 62 | 223 | (160) | 1,040 | (82) | 958 |
| Taxation | (256) | (22) | (117) | 1 | (394) | 82 | (312 |
| Profit (loss) after taxation from continuing operations | 659 | 40 | 106 | (159) | 646 | - | 646 |
| Profit (loss) from discontinued operations | - | - | - | - | - | - | - |
| Profit (loss) for the period | 659 | 40 | 106 | (159) | 646 | - | 646 |
| Equity shareholders | 641 | 40 | 100 | (159) | 622 | - | 622 |
| Non-controlling interests | 19 | - | 6 | - | 24 | - | 24 |
| Operating profit (loss) | 913 | 87 | 218 | (102) | 1,116 | (306) | 810 |
| Retrenchment costs | - | - | 2 | - | 2 | - | 2 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - |
| Intercompany transactions | 3 | 4 | (5) | (2) | - | - | - |
| Regional corporate costs | - | 4 | 3 | (8) | - | - | - |
| Care and maintenance costs | 45 | - | - | - | 45 | - | 45 |
| Impairment and derecognition of assets | 4 | - | 1 | 2 | 6 | - | 6 |
| Profit / loss on disposal of assets | - | - | (16) | (1) | (17) | - | (17 |
| Other expenses / income | (3) | 2 | 3 | 41 | 42 | - | 42 |
| Share of associates' EBIT | 1 | - | - | 19 | 20 | 306 | 326 |
| EBIT | 961 | 97 | 207 | (51) | 1,215 | - | 1,215 |
| Amortisation of assets | 268 | 150 | 161 | 3 | 582 | (105) | 477 |
| Share of associates' amortisation | - | - | - | - | - | 105 | 105 |
| Other amortisation | - | - | 4 | - | 4 | - | 4 |
| EBITDA | 1,229 | 248 | 372 | (48) | 1,801 | - | 1,801 |
| Profit (loce) attributable to equity obserbalders | 641 | 40 | 100 | (159) | 622 | | 622 |
| Profit (loss) attributable to equity shareholders Impairment, derecognition and profit /loss on disposal of assets | - | - | (15) | (159) | (11) | - | (11 |
| Share of associates' impairment, derecognition and profit /loss on disposal of assets | - | - | - | - | - | - | - |
| Discontinued operations | - | - | - | - | - | - | - |
| Taxation on items above | - | - | 1 | - | 1 | - | 1 |
| Headline earnings (loss) | 641 | 39 | 85 | (153) | 612 | - | 612 |
| Sustaining ORD / Stripping capex | 173 | 75 | 121 | - | 369 | (21) | 349 |
| Other Sustaining capex | 120 | 55 | 223 | 11 | 409 | (40) | 369 |
| Non Sustaining capital | 213 | 55 | 54 | - | 322 | (11) | 311 |
| Total capital expenditure | 506 | 185 | 398 | 11 | 1,100 | (72) | 1,028 |
| Capitalised leased assets Expenditures on intangible assets | | | | | | | 0 (1 |
| Experiolities on intarigible assets Capital expenditure per statement of cash flows | | | | | | | 1,027 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2021 | | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Geita | Africa |
|---|----------------------------------|----------------------------|----------------|----------------|-----------------------------|----------------|----------------|
| UNDERGROUND OPERATION | | | | | | | |
| Area mined | - 000 m ² | _ | _ | _ | _ | _ | _ |
| Mined | - 000 m | 1,617 | _ | 356 | _ | 2,165 | 4,138 |
| Milled / Treated | - 000 tonnes | • | - | | - | · | |
| | | 1,597 | - | 522 | - | 1,825 | 3,943 |
| Recovered grade | - oz/ton | 0.166 | - | 0.188 | - | 0.129 | 0.152 |
| | - g/tonne | 5.70 | - | 6.44 | - | 4.42 | 5.20 |
| Gold produced | - oz (000) | 292 | - | 108 | - | 259 | 660 |
| OPEN-PIT OPERATION | | | | | | | |
| Volume mined | - 000 bcm | 4,965 | 15,998 | - | 9,539 | 7,191 | 37,693 |
| Mined | - 000 tonnes | 12,889 | 41,817 | - | 19,338 | 14,690 | 88,734 |
| Treated | - 000 tonnes | 1,906 | 5,496 | - | 9,764 | 3,615 | 20,781 |
| Stripping ratio | - ratio | 9.08 | 9.20 | - | 1.65 | 40.40 | 5.81 |
| Recovered grade | - oz/ton | 0.035 | 0.033 | - | 0.024 | 0.057 | 0.033 |
| | - g/tonne | 1.19 | 1.14 | - | 0.82 | 1.95 | 1.14 |
| Gold produced | - oz (000) | 73 | 202 | - | 258 | 227 | 759 |
| HEAP LEACH OPERATION | | | | | | | |
| | 000.1 | | | | | | |
| Mined | - 000 tonnes | - | - | - | - | - | - |
| Placed | - 000 tonnes | - | - | - | - | - | - |
| Stripping ratio | - ratio | - | - | - | - | - | - |
| Recovered grade | - oz/ton | - | - | - | - | - | - |
| 0.11.1 | - g/tonne | - | - | - | - | - | - |
| Gold placed | - oz (000) | - | - | - | - | - | - |
| Gold produced | - oz (000) | - | - | - | - | - | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | - | _ | _ | - | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | - | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | |
| Actual | - oz/TEC | 18.83 | 17.10 | 5.81 | 18.82 | 17.14 | 15.45 |
| TOTAL | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 202 | 108 | 258 | 486 | 1,054 |
| Joint ventures' gold produced | - oz (000) | 365 | _ | _ | - | _ | 365 |
| Attributable gold produced (1) | - oz (000) | 365 | 202 | 108 | 258 | 486 | 1,419 |
| | ` , | 000 | 202 | 100 | 45 | -100 | 45 |
| Minority gold produced | - oz (000) | - | - | - | 45 | - | 45 |
| Subsidiaries' gold sold | - oz (000) | - | 201 | 113 | 258 | 487 | 1,059 |
| Joint ventures' gold sold | - oz (000) | 367 | _ | _ | _ | _ | 367 |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 367 | 201 | 113 | 258 | 487 | 1,426 |
| Minority gold sold | - oz (000) | - | - | - | 45 | - | 45 |
| Const union | ¢/o= | 1.700 | 1 700 | 4.700 | 1 700 | 1 700 | 4 700 |
| Spot price | - \$/oz | 1,798 | 1,798 | 1,798 | 1,798 | 1,798 | 1,798 |
| Price received | - \$/oz sold | 1,797 | 1,796 | 1,798 | 1,794 | 1,797 | 1,797 |
| All-in sustaining cost All-in costs | - \$/oz sold - \$/oz sold | 856 898 | 1,619 1,642 | 1,653 3,229 | 1,267 1,340 | 1,029 1,161 | 1,161 1,359 |
| Total cash costs | - \$/oz sold - \$/oz produced | 647 | 1,042 | 3,229 1,112 | 1,340 | 822 | 904 |
| Total production costs | - \$/oz produced | 950 | 1,180 | 1,112 | 1,351 | 999 | 1,108 |
| Recovered grade calculated using a short ton. | - φ/oz produced | 900 | 1,100 | 1,414 | 1,001 | 999 | 1,100 |

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2021 | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Yatela 40% attributable | Geita | Other | Non- controlling interests | Africa |
|--|-------------------------------|------------|--------|--------------------------------|-------------------------------|-------------------|-------|----------------------------------|---------|
| Revenue from product sales | 661 | 362 | 205 | 464 | - | 876 | - | 82 | 2,649 |
| Total cash costs | (238) | (219) | (121) | (310) | - | (400) | - | (55) | (1,343) |
| Retrenchment costs | - | - | - | - | - | - | - | - | - |
| Rehabilitation and other non-cash costs | (5) | (1) | (11) | 1 | - | (11) | - | - | (28) |
| Amortisation of assets | (105) | (19) | (22) | (40) | - | (75) | - | (7) | (268) |
| Total production costs | (349) | (239) | (153) | (349) | - | (487) | - | (62) | (1,638) |
| Inventory change | (1) | 1 | (10) | (1) | - | (1) | - | - | (12) |
| Cost of sales | (350) | (238) | (164) | (349) | - | (488) | - | (62) | (1,650) |
| Realised gain (loss) | - | - | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other | _ | - | _ | - | - | - | _ | _ | - |
| commodity contracts Gross profit (loss) | 311 | 124 | 41 | 115 | | 388 | | 20 | 999 |
| Corporate and related costs | - | 124 | | - | - | - | _ | 20 | 333 |
| Exploration and evaluation costs | (2) | - (4) | | | - | | - | (1) | (18) |
| Intercompany transactions | (97) | (4) (3) | (2) | (4) | - | (6) | 97 | (1) | (3) |
| Impairment and derecognition of assets | (91) | (5) | (4) | _ | _ | _ | 31 | | (4) |
| Profit / loss on disposal of assets | - | - | (4) | - | - | - | - | - | (4) |
| Other expenses / income | | (4) | (56) | (2) | (1) | (2) | 3 | | (62) |
| · | (3) 210 | (1) 117 | . , | 109 | . , | (3) 379 | 99 | 19 | 913 |
| Operating profit (loss) | 210 | 117 | (20) | 109 | (1) | 3/9 | 99 | 19 | 913 |
| Retrenchment costs | - | = | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - | - | - |
| Intercompany transactions | 97 | 3 | - | - | - | - | (97) | - | 3 |
| Regional corporate costs | - | - | - | - | - | - | - | - | - |
| Care and maintenance costs | - | - | 45 | - | - | - | - | - | 45 |
| Impairment and derecognition of assets | - | - | 4 | - | - | - | - | - | 4 |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - | - |
| Other expenses / income | - | - | - | - | - | - | (3) | - | (3) |
| Share of associates' EBIT | - | - | - | - | - | - | 1 | - | 1 |
| EBIT | 306 | 120 | 28 | 109 | (1) | 379 | - | 19 | 961 |
| Amortisation of assets | 105 | 19 | 22 | 40 | - | 75 | - | 7 | 268 |
| Share of associates' amortisation | - | - | - | - | - | - | - | - | - |
| Other amortisation | - | - | - | - | - | - | - | - | - |
| EBITDA | 412 | 138 | 50 | 149 | (1) | 454 | 1 | 26 | 1,229 |
| Sustaining ORD / Stripping capex | 21 | 72 | 36 | - | - | 44 | - | - | 173 |
| Other Sustaining capex | 40 | 32 | 10 | 15 | - | 20 | - | 3 | 120 |
| Non Sustaining capital | 11 | 2 | 122 | 17 | - | 58 | - | 3 | 213 |
| Total capital expenditure | 72 | 106 | 168 | 32 | - | 122 | - | 6 | 506 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2021 | | Sunrise Dam | Tropicana 70% attributable | Australia |
|--|----------------------|-------------|-------------------------------|-----------|
| UNDERGROUND OPERATION | | | | |
| Area mined | - 000 m ² | - | - | - |
| Mined | - 000 tonnes | 2,633 | 778 | 3,411 |
| Milled / Treated | - 000 tonnes | 2,533 | 769 | 3,302 |
| Recovered grade | - oz/ton | 0.063 | 0.084 | 0.068 |
| | - g/tonne | 2.15 | 2.87 | 2.31 |
| Gold produced | - oz (000) | 175 | 71 | 246 |
| OPEN-PIT OPERATION | | | | |
| Volume mined | - 000 bcm | 4,003 | 18,701 | 22,704 |
| Mined | - 000 tonnes | 1,090 | 50,717 | 51,808 |
| Treated | - 000 tonnes | 1,518 | 5,662 | 7,180 |
| Stripping ratio | - ratio | - | 26.79 | 16.77 |
| Recovered grade | - oz/ton | 0.032 | 0.031 | 0.031 |
| | - g/tonne | 1.11 | 1.07 | 1.08 |
| Gold produced | - oz (000) | 54 | 194 | 249 |
| HEAP LEACH OPERATION | | | | |
| Mined | - 000 tonnes | - | - | - |
| Placed | - 000 tonnes | - | - | - |
| Stripping ratio | - ratio | - | - | - |
| Recovered grade | - oz/ton | - | - | - |
| | - g/tonne | - | - | - |
| Gold placed | - oz (000) | - | - | - |
| Gold produced | - oz (000) | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | | | | |
| Actual | - oz/TEC | 28.12 | 33.85 | 30.93 |
| TOTAL | | | | |
| Subsidiaries' gold produced | - oz (000) | 229 | 265 | 494 |
| Joint ventures' gold produced | - oz (000) | - | - | - |
| Attributable gold produced (1) | - oz (000) | 229 | 265 | 494 |
| Minority gold produced | - oz (000) | - | - | - |
| Subsidiaries' gold sold | - oz (000) | 231 | 264 | 495 |
| Joint ventures' gold sold | - oz (000) | - | - | - |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 231 | 264 | 495 |
| Minority gold sold | - oz (000) | - | - | - |
| Spot price | - \$/oz | 1,798 | 1,798 | 1,798 |
| Price received | - \$/oz sold | 1,798 | 1,798 | 1,798 |
| All-in sustaining cost | - \$/oz sold | 1,573 | 1,326 | 1,500 |
| All-in costs | - \$/oz sold | 1,757 | 1,506 | 1,725 |
| Total cash costs | - \$/oz produced | 1,321 | 987 | 1,196 |
| Total production costs | - \$/oz produced | 1,572 | 1,306 | 1,489 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2021 | Sunrise Dam | Tropicana 70% attributable | Other | Australia |
|--|-------------|-------------------------------|-------|-----------|
| Revenue from product sales | 417 | 477 | - | 894 |
| Total cash costs | (304) | (264) | (27) | (595) |
| Retrenchment costs | - | - | - | - |
| Rehabilitation and other non-cash costs | 3 | 3 | (1) | 5 |
| Amortisation of assets | (61) | (88) | (2) | (150) |
| Total production costs | (361) | (349) | (30) | (740) |
| Inventory change | (3) | 2 | - | (1) |
| Cost of sales | (364) | (346) | (30) | (740) |
| Realised gain (loss) | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Gross profit (loss) | 52 | 130 | (30) | 153 |
| Corporate and related costs | - | - | (4) | (4) |
| Exploration and evaluation costs | - | - | (56) | (56) |
| Intercompany transactions | - | - | (4) | (4) |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - |
| Other expenses / income | - | - | (2) | (2) |
| Operating profit (loss) | 52 | 130 | (96) | 87 |
| Retrenchment costs | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Intercompany transactions | - | - | 4 | 4 |
| Regional corporate costs | - | - | 4 | 4 |
| Care and maintenance costs | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | _ | - | - | - |
| Other expenses / income | _ | - | 2 | 2 |
| Share of associates' EBIT | - | - | - | - |
| EBIT | 52 | 130 | (86) | 97 |
| Amortisation of assets | 61 | 88 | 2 | 150 |
| Share of associates' amortisation | - | - | - | - |
| Other amortisation | - | - | - | - |
| EBITDA | 113 | 218 | (84) | 248 |
| Sustaining ORD / Stripping capex | 17 | 58 | - | 75 |
| Other Sustaining capex | 30 | 24 | 1 | 55 |
| Non Sustaining capital | 15 | 40 | - | 55 |
| Total capital expenditure | 62 | 122 | 1 | 185 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2021 | | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Americas |
|--|------------------------------------|--|--------------------------------|--------------|----------|
| | | | | | |
| UNDERGROUND OPERATION | 2 | | | | |
| Area mined | - 000 m ² | - | - | - | - |
| Mined | - 000 tonnes | 309 | 2,811 | 1,124 | 4,243 |
| Milled / Treated | - 000 tonnes | 309 | 2,797 | 1,114 | 4,220 |
| Recovered grade | - oz/ton | 0.146 | 0.103 | 0.063 | 0.095 |
| | - g/tonne | 5.02 | 3.52 | 2.16 | 3.27 |
| Gold produced | - oz (000) | 50 | 316 | 77 | 444 |
| OPEN-PIT OPERATION | | | | | |
| Volume mined | - 000 bcm | - | - | - | - |
| Mined | - 000 tonnes | 15,931 | - | 4,404 | 20,336 |
| Treated | - 000 tonnes | 803 | - | 119 | 922 |
| Stripping ratio | - ratio | 18.53 | - | 34.98 | 20.68 |
| Recovered grade | - oz/ton | 0.078 | - | 0.041 | 0.073 |
| | - g/tonne | 2.67 | - | 1.40 | 2.51 |
| Gold produced | - oz (000) | 69 | - | 5 | 74 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | 5,157 | - | 5,157 |
| Placed | - 000 tonnes | 1,614 | 912 | - | 2,526 |
| Stripping ratio | - ratio | - | 4.65 | - | 4.65 |
| Recovered grade | - oz/ton | - | 0.015 | - | 0.005 |
| | - g/tonne | - | 0.50 | - | 0.18 |
| Gold placed | - oz (000) | - | 15 | - | 15 |
| Gold produced | - oz (000) | 26 | 15 | - | 41 |
| PRODUCTIVITY PER EMPLOYEE | | | | | |
| Actual | - oz/TEC | 10.83 | 7.75 | 5.24 | 7.74 |
| TOTAL | | | | | |
| Subsidiaries' gold produced | - oz (000) | 145 | 331 | 83 | 559 |
| Joint ventures' gold produced | - oz (000) | - | - | - | - |
| Attributable gold produced (1) | - oz (000) | 145 | 331 | 83 | 559 |
| Minority gold produced | - oz (000) | 12 | - | - | 12 |
| Subsidiaries' gold sold | - oz (000) | 144 | 334 | 83 | 561 |
| Joint ventures' gold sold | - oz (000) | - | - | - | - |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 144 | 334 | 83 | 561 |
| Minority gold sold | - oz (000) | 12 | - | - | 12 |
| Spot price | - \$/oz | 1,798 | 1,798 | 1,798 | 1,798 |
| Price received | - \$/oz sold | 1,793 | 1,794 | 1,796 | 1,794 |
| All-in sustaining cost | - \$/oz sold | 1,353 | 1,519 | 2,220 | 1,587 |
| All-in costs | - \$/oz sold | 1,362 | 1,582 | 2,283 | 1,858 |
| Total cash costs | \$/oz produced | 894 | 858 | 1,192 | 921 |
| Total production costs | - \$/oz produced | 1,118 | 1,226 | 1,499 | 1,245 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2021 | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Other | Non-controlling interests | Americas |
|---|--|--------------------------------|--------------|-------|---------------------------|----------|
| Revenue from product sales | 344 | 627 | 149 | - | 28 | 1,147 |
| Total cash costs | (215) | (311) | (99) | (3) | (17) | (645) |
| Retrenchment costs | - | (1) | - | - | - | (2) |
| Rehabilitation and other non-cash costs | (7) | (13) | - | - | (1) | (20) |
| Amortisation of assets | (25) | (108) | (25) | (1) | (2) | (161) |
| Total production costs | (248) | (433) | (124) | (4) | (20) | (828) |
| Inventory change | 7 | (3) | 1 | - | 1 | 5 |
| Cost of sales | (241) | (435) | (124) | (4) | (20) | (823) |
| Realised gain (loss) Unrealised non-hedge derivatives and other commodity | - | - | - | - | - | - |
| contracts Gross profit (loss) | 103 | 191 | 26 | (4) | 8 | 324 |
| Corporate and related costs | - | - | - | (4) | - | (4) |
| Exploration and evaluation costs | (2) | (13) | (4) | (73) | _ | (91) |
| Intercompany transactions | (-) | 3 | - | 2 | _ | 5 |
| Impairment and derecognition of assets | <u>-</u> | - - | - | (1) | _ | (1) |
| Profit / loss on disposal of assets | <u>-</u> | (1) | - | 16 | _ | 16 |
| Other expenses / income | (13) | (5) | - | (12) | (1) | (31) |
| Operating profit (loss) | 88 | 176 | 22 | (75) | 7 | 218 |
| Retrenchment costs | - | 1 | | - | - | 2 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - |
| Intercompany transactions | - | (3) | - | (2) | - | (5) |
| Regional corporate costs | - | - | - | 3 | - | 3 |
| Care and maintenance costs | - | - | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | 1 | - | 1 |
| Profit / loss on disposal of assets | - | 1 | = | (16) | = | (16) |
| Other expenses / income | - | 1 | - | 2 | - | 3 |
| Share of associates' EBIT | - | - | - | - | - | - |
| EBIT | 88 | 176 | 22 | (86) | 7 | 207 |
| Amortisation of assets | 25 | 108 | 25 | 1 | 2 | 161 |
| Share of associates' amortisation | - | - | = | - | = | - |
| Other amortisation | - | 2 | = | 1 | = | 4 |
| EBITDA | 113 | 286 | 47 | (84) | 9 | 372 |
| Sustaining ORD / Stripping capex | 17 | 81 | 23 | - | 1 | 121 |
| Other Sustaining capex | 47 | 112 | 60 | - | 4 | 223 |
| Non Sustaining capital | | 2 | - | 52 | - | 54 |
| Total capital expenditure | 64 | 195 | 83 | 52 | 5 | 398 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2020 | | South Africa | Africa | Australia | Americas | Total group | Discontinued operations |
|--|----------------------------------|--------------|----------------|----------------|----------------|-----------------|-------------------------|
| UNDERGOOD OF DATION | | | | | | | |
| UNDERGROUND OPERATION | 200 2 | | | | | | 00 |
| Area mined | - 000 m ² | - | - | | 4.040 | | 68 |
| Mined | - 000 tonnes | - | 4,125 | 2,778 | 4,212 | 11,114 | 404 |
| Milled / Treated Recovered grade | - 000 tonnes - oz/ton | - | 3,512 0.128 | 2,736 0.076 | 4,111 0.102 | 10,360 0.104 | 440 0.253 |
| Recovered grade | - oz/ton - g/tonne | - | 4.40 | 2.61 | 3.50 | 3.57 | 0.253 8.67 |
| Gold produced | - oz (000) | - | 497 | 229 | 462 | 1,189 | 123 |
| SURFACE AND DUMP RECLAMATION | , , | | | | | | |
| Milled / Treated | - 000 tonnes | _ | _ | _ | _ | _ | 23,128 |
| Recovered grade | - oz/ton | _ | _ | _ | _ | _ | 0.005 |
| Noovered grade | - g/tonne | _ | _ | _ | _ | _ | 0.16 |
| Gold produced | - oz (000) | - | _ | _ | 1 | 1 | 118 |
| OPEN-PIT OPERATION | ` , | | | | | | |
| Volume mined | - 000 bcm | _ | 29,875 | 23,866 | _ | 53,742 | _ |
| Mined | - 000 tonnes | _ | 72,194 | 59,099 | 14,894 | 146,188 | _ |
| Treated | - 000 tonnes | _ | 20,044 | 7,482 | 1,205 | 28,731 | _ |
| Stripping ratio | - ratio | - | 3.56 | 17.09 | 13.16 | 6.25 | - |
| Recovered grade | - oz/ton | - | 0.046 | 0.039 | 0.099 | 0.046 | - |
| | - g/tonne | - | 1.57 | 1.35 | 3.38 | 1.59 | - |
| Gold produced | - oz (000) | - | 1,009 | 324 | 131 | 1,464 | - |
| HEAP LEACH OPERATION | | | | | | | |
| Mined | - 000 tonnes | - | - | - | 7,510 | 7,510 | - |
| Placed | - 000 tonnes | - | - | - | 2,103 | 2,103 | - |
| Stripping ratio | - ratio | - | - | - | 6.31 | 6.31 | - |
| Recovered grade | - oz/ton | - | - | - | 0.011 | 0.011 | - |
| | - g/tonne | - | - | - | 0.38 | 0.38 | - |
| Gold placed | - oz (000) | - | - | - | 26 | 26 | - |
| Gold produced | - oz (000) | - | - | - | 55 | 55 | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | - | 456 | - | - | 456 | - |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | 97 | - | - | 97 | - |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | |
| Actual | - oz/TEC | - | 18.98 | 37.50 | 9.70 | 16.82 | 3.68 |
| TOTAL | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 1,239 | 554 | 649 | 2,442 | 241 |
| Joint ventures' gold produced | - oz (000) | - | 364 | - | - | 364 | - |
| Attributable gold produced (1) | - oz (000) | - | 1,603 | 554 | 649 | 2,806 | 241 |
| Minority gold produced | - oz (000) | - | 38 | - | 14 | 52 | - |
| Subsidiaries' gold sold | - oz (000) F | | 1,249 | 557 | 664 | 2,469 | 247 |
| Subsidiaries' gold sold Joint ventures' gold sold | - oz (000) - oz (000) | - | 365 | 55 <i>1</i> | - 004 | 365 | 241 |
| Attributable gold sold (1) | - oz (000) | | 1,614 | 557 | 664 | 2,834 | 247 |
| Minority gold sold | - oz (000) | - | 38 | - | 15 | 53 | - |
| | | | | | | | |
| Spot price | - \$/oz | - | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 |
| Price received | - \$/oz sold | - | 1,777 | 1,774 | 1,788 | 1,778 | 1,651 |
| All-in sustaining cost All-in costs | - \$/oz sold - \$/oz sold | - | 935 1,071 | 1,225 1,356 | 1,003 1,179 | 1,037 1,185 | 1,296 1,367 |
| Total cash costs | - \$/oz sold - \$/oz produced | - | 757 | 968 | 721 | 790 | 1,149 |
| Total production costs | - \$/oz produced | _ | 1,001 | 1,264 | 980 | 1,049 | 1,157 |
| Recovered grade calculated using a short ton. | 4 p 300d | | ., | -, | | ., | .,.01 |

⁽¹⁾ Includes capitalised gold



| Revenue from product sales Fotal cash costs Retrenchment costs Rehabilitation and other non-cash costs Amortisation of assets | - | 2,773 | 991 | | | | | |
|--|---------------|----------------|-------------|-----------------|---------------|-----------------|------------|------------------|
| Retrenchment costs Rehabilitation and other non-cash costs | - | | 991 | 1,310 | - | 5,075 | (648) | 4,427 |
| Rehabilitation and other non-cash costs | | (1,193) | (539) | (577) | 5 | (2,304) | 230 | (2,074 |
| | - | - | - | (2) | - | (2) | - | (2 |
| mortisation of assets | - | (26) | (4) | (6) | - | (36) | 4 | (32 |
| | - | (349) | (160) | (163) | (3) | (674) | 104 | (570 |
| otal production costs | - | (1,568) | (703) | (748) | 2 | (3,016) | 339 | (2,677 |
| nventory change | - | (5) | (3) | (15) | - | (23) | 1 | (21 |
| Cost of sales Realised gain (loss) | - | (1,572) | (705) | (765) (14) | 2 (5) | (3,039) (19) | 340 | (2,699 (19 |
| Inrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - |
| Gross profit (loss) | - | 1,201 | 286 | 532 | (2) | 2,017 | (308) | 1,709 |
| Corporate and related costs | - | - | (3) | (3) | (62) | (68) | - | (68 |
| xploration and evaluation costs | - | (21) | (45) | (60) | - | (126) | 2 | (124 |
| ntercompany transactions | (109) | (3) | (1) | 3 | 110 | - | - | - |
| mpairment and derecognition of assets | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | (1) | - | (1) | - | (1 |
| Other expenses / income | | (12) | - | (33) | (16) | (62) | 6 | (57 |
| Operating profit (loss) | (108) | 1,165 | 236 | 437 | 30 | 1,759 | (300) | 1,459 |
| let finance (costs) income, unwinding of obligations and fair value adjustments | - | (47) | (7) | 12 | (102) | (145) | (3) | (148 |
| oreign exchange and fair value adjustments | - | (3) | 16 | (14) | 2 | 1 | (1) | - |
| Share of equity accounted investments profit (loss) | | 188 | - | - | (143) | 44 | 233 | 278 |
| Profit (loss) before taxation Faxation | (108) (65) | 1,302 (336) | 244 (75) | 435 (209) | (213) (10) | 1,660 (695) | (71) 71 | 1,589 (625 |
| Profit (loss) after taxation from continuing operations | (173) | 966 | 169 | 226 | (223) | 964 | - | 964 |
| Profit (loss) from discontinued operations | 98 | - | - | - | (91) | 7 | - | 7 |
| Profit (loss) for the period | (75) | 966 | 169 | 226 | (314) | 971 | - | 971 |
| quity shareholders | (75) | 956 | 169 | 218 | (314) | 954 | - | 953 |
| Ion-controlling interests | - | 10 | - | 7 | - | 18 | - | 18 |
| Operating profit (loss) Retrenchment costs | (108) | 1,165 | 236 | 437 2 | 30 | 1,759 2 | (300) | 1,459 2 |
| Inrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | 5 | 5 | - | 5 |
| ntercompany transactions | 109 | 3 | 1 | (3) | (110) | - | - | - |
| Regional corporate costs | - | - | 3 | 2 | (6) | - | - | - |
| Care and maintenance costs | - | - | - | - | - | - | - | - |
| mpairment and derecognition of assets | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | 1 | - | 1 | - | - |
| Other expenses / income | (1) | - | - | - | 1 | - | - | - |
| Share of associates' EBIT | - | 2 | - | - | 21 | 23 | 300 | 323 |
| BIT | - | 1,170 | 241 | 440 | (61) | 1,790 | - | 1,790 |
| Amortisation of assets | - | 349 | 160 | 163 | 3 | 674 | (104) | 570 |
| Share of associates' amortisation | - | - | - | - | - | - | 104 | 104 |
| Other amortisation | | 1,519 | 400 | 5 609 | - (58) | 2,470 | - | 2,470 |
| | - | -, | | | (, | | | |
| Profit (loss) attributable to equity shareholders mpairment, derecognition and profit /loss on disposal of | (75) | 956 | 169 | 218 | (314) | 954 | - | 953 |
| issets Share of associates' impairment, derecognition and profit | (1) | (400) | - | 2 | 407 | 1 | - | 2 |
| oss on disposal of assets Discontinued operations | (27) | (186) | - | - | 167 91 | (19) 65 | - | (19 63 |
| axation on items above | - | - | - | - | - | - | - | 1 |
| leadline earnings (loss) | (103) | 770 | 169 | 221 | (57) | 1,000 | - | 1,000 |
| Sustaining ORD / Stripping capex | - | 105 | 78 | 87 | - | 269 | (13) | 255 |
| Other Sustaining capex | - | 109 | 37 | 81 | 1 | 229 | (38) | 190 |
| Ion Sustaining capital | | 183 | 28 | 49 | | 260 | (9) | 251 |
| otal capital expenditure | - | 397 | 143 | 217 | 1 | 757 | (61) | 695 |
| Capitalised leased assets | | | | | | | | 7 |
| expenditures on intangible assets | | | | | | | | (1 701 |



| | | | DISCONT | INUED OPERAT | TIONS | |
|---|----------------------------------|----------------|-------------------------|-----------------------|-----------------------------|----------------|
| OPERATING RESULTS YEAR ENDED DECEMBER 2020 | | Mponeng | Mine Waste Solutions | Surface Operations | Total Surface Operations | South Africa |
| UNDERGROUND OPERATION | | | | | | |
| Area mined | - 000 m ² | 68 | _ | - | - | 68 |
| Mined | - 000 tonnes | 404 | _ | - | - | 404 |
| Milled / Treated | - 000 tonnes | 440 | _ | - | - | 440 |
| Recovered grade | - oz/ton | 0.253 | - | - | - | 0.253 |
| | - g/tonne | 8.67 | - | - | - | 8.67 |
| Gold produced | - oz (000) | 123 | - | - | - | 123 |
| SURFACE AND DUMP RECLAMATION | | | | | | |
| Milled / Treated | - 000 tonnes | 675 | 17,825 | 4,629 | 22,454 | 23,128 |
| Recovered grade | - oz/ton | 0.015 | 0.004 | 0.007 | 0.004 | 0.005 |
| | - g/tonne | 0.53 | 0.12 | 0.25 | 0.15 | 0.16 |
| Gold produced | - oz (000) | 12 | 70 | 37 | 107 | 118 |
| OPEN-PIT OPERATION | | | | | | |
| Volume mined | - 000 bcm | - | - | - | - | |
| Mined | - 000 tonnes | - | - | - | - | |
| Treated | - 000 tonnes | - | - | - | - | - |
| Stripping ratio | - ratio | - | - | - | - | |
| Recovered grade | - oz/ton | - | - | - | - | |
| | - g/tonne | - | - | - | - | |
| Gold produced | - oz (000) | - | - | - | - | - |
| HEAP LEACH OPERATION | | | | | | |
| Mined | - 000 tonnes | - | - | - | - | - |
| Placed | - 000 tonnes | - | - | - | - | - |
| Stripping ratio | - ratio | - | - | - | - | |
| Recovered grade | - oz/ton | - | - | - | - | • |
| Outline | - g/tonne | - | - | - | - | |
| Gold placed Gold produced | - oz (000) - oz (000) | - | - | - | - | |
| • | - 02 (000) | - [| - | - | - | |
| PRODUCTIVITY PER EMPLOYEE | | | | | | |
| Actual | - oz/TEC | 3.21 | 7.35 | 4.28 | 5.89 | 3.68 |
| TOTAL | | | | | | |
| Subsidiaries' gold produced | - oz (000) | 134 | 70 | 37 | 107 | 241 |
| Joint ventures' gold produced | - oz (000) | - | - | - | - | |
| Attributable gold produced (1) | - oz (000) | 134 | 70 | 37 | 107 | 241 |
| Minority gold produced | - oz (000) | - | - | - | = | |
| Cubaidiarias I sald asld | (000) | 125 | 70 | 20 | 100 | 0.47 |
| Subsidiaries' gold sold Joint ventures' gold sold | - oz (000) - oz (000) | 135 | 72 | 38 | 109 | 247 |
| Attributable gold sold ⁽¹⁾ | - 02 (000) - 02 (000) | 135 | 72 | 38 | 109 | 247 |
| Minority gold sold | - oz (000) | - | - | - | - | 247 |
| | | | | | | |
| Spot price | - \$/oz | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 |
| Price received | - \$/oz sold | 1,754 | 1,415 | 1,720 | 1,520 | 1,651 |
| All-in sustaining cost All-in costs | - \$/oz sold - \$/oz sold | 1,365 1,366 | 1,025 1,025 | 1,535 1,535 | 1,201 1,201 | 1,296 1,367 |
| All-in costs Total cash costs | - \$/oz sold - \$/oz produced | 1,366 | 918 | 1,535 | 1,201 | 1,149 |
| Total production costs | - \$/oz produced | 1,172 | 932 | 1,537 | 1,142 | 1,157 |

⁽¹⁾ Includes capitalised gold



| | DISCONTINUED OPERATIONS | | | | | | | | |
|--|-------------------------|-------------------------|-----------------------|-----------------------------|-------|--------------|--|--|--|
| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2020 | Mponeng | Mine Waste Solutions | Surface Operations | Total Surface Operations | Other | South Africa | | | |
| Revenue from product sales | 237 | 101 | 65 | 167 | 5 | 408 | | | |
| Total cash costs | (157) | (64) | (57) | (121) | - | (278) | | | |
| Retrenchment costs | (1) | - | - | - | - | (2) | | | |
| Rehabilitation and other non-cash costs | - | - | - | - | - | - | | | |
| Amortisation of assets | - | - | - | - | - | - | | | |
| Total production costs | (158) | (65) | (57) | (122) | - | (280) | | | |
| Inventory change | (1) | (2) | - | (2) | (4) | (7) | | | |
| Cost of sales | (158) | (67) | (57) | (124) | (3) | (286) | | | |
| Realised gain (loss) | - | - | - | - | - | - | | | |
| Unrealised non-hedge derivatives and other commodity contracts | - | (39) | - | (39) | - | (39) | | | |
| Gross profit (loss) | 78 | (4) | 8 | 3 | 2 | 84 | | | |
| Corporate and related costs | | | | | - | - | | | |
| Exploration and evaluation costs | | | | | - | - | | | |
| Intercompany transactions | | | | | - | (1) | | | |
| Impairment and derecognition of assets | | | | | - | - | | | |
| Profit / loss on disposal of assets | | | | | 3 | 3 | | | |
| Other expenses / income | | | | | (17) | (18) | | | |
| Operating profit (loss) | 78 | (4) | 8 | 3 | (12) | 69 | | | |
| Retrenchment costs | 1 | - | - | - | - | 2 | | | |
| Unrealised non-hedge derivatives and other commodity contracts | - | 39 | - | 39 | - | 39 | | | |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | | | |
| Intercompany transactions | - | 1 | - | 1 | - | 1 | | | |
| Regional corporate costs | - | - | - | - | - | - | | | |
| Care and maintenance costs | - | - | - | - | 17 | 17 | | | |
| Impairment and derecognition of assets | - | - | - | - | - | - | | | |
| Profit / loss on disposal of assets | - | - | - | - | (3) | (3) | | | |
| Other expenses / income | - | - | - | - | - | - | | | |
| Share of associates' EBIT | - | - | - | - | - | - | | | |
| EBIT | 80 | 34 | 8 | 42 | 2 | 123 | | | |
| Amortisation of assets | - | - | - | - | - | - | | | |
| Share of associates' amortisation | - | - | - | - | - | - | | | |
| Other amortisation | - | - | - | - | - | - | | | |
| EBITDA | 80 | 34 | 8 | 42 | 2 | 123 | | | |
| Sustaining ORD / Stripping capex | 22 | - | _ | - | - | 22 | | | |
| Other Sustaining capex | 4 | 6 | 1 | 7 | 1 | 13 | | | |
| Non Sustaining capital | - | - | - | - | - | - | | | |
| Total capital expenditure | 26 | 6 | 1 | 7 | 1 | 35 | | | |



| OPERATING RESULTS YEAR ENDED DECEMBER 2020 | | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Morila 40% attributable | Sadiola 41% attributable | Yatela 40% attributable | Geita | Africa |
|--|----------------------|----------------------------|-----------|--------|-----------------------------|----------------------------|-----------------------------|----------------------------|-------|--------|
| UNDERGROUND OPERATION | | | | | | | | | | |
| Area mined | - 000 m ² | - | - | - | - | - | - | - | - | - |
| Mined | - 000 tonnes | 1,706 | _ | 614 | - | _ | _ | - | 1,806 | 4,125 |
| Milled / Treated | - 000 tonnes | 1,723 | _ | 155 | - | _ | _ | - | 1,634 | 3,512 |
| Recovered grade | - oz/ton | 0.150 | _ | 0.177 | - | _ | _ | - | 0.101 | 0.128 |
| 3 | - g/tonne | 5.14 | _ | 6.07 | - | _ | _ | - | 3.46 | 4.40 |
| Gold produced | - oz (000) | 285 | - | 30 | - | - | - | - | 182 | 497 |
| SURFACE AND DUMP RECLAMATION | | | | | | | | | | |
| Milled / Treated | - 000 tonnes | - | _ | _ | - | _ | - | - | - | - |
| Recovered grade | - oz/ton | - | _ | _ | - | _ | _ | - | _ | _ |
| g. | - g/tonne | - | _ | _ | _ | _ | _ | _ | _ | _ |
| Gold produced | - oz (000) | - | - | _ | - | _ | _ | - | - | - |
| OPEN-PIT OPERATION | , , | | | | | | | | | |
| Volume mined | - 000 bcm | 4,310 | 12,081 | _ | 10,996 | _ | _ | _ | 2,488 | 29,875 |
| Mined | - 000 bcm | 11,471 | 31,276 | | 22,480 | | | | 6,968 | 72,194 |
| Treated | - 000 tonnes | 1,711 | 5,009 | | 9,534 | | | | 3,790 | 20,044 |
| Stripping ratio | - ratio | 7.31 | 4.86 | _ | 2.48 | _ | _ | | 1.61 | 3.56 |
| Recovered grade | - oz/ton | 0.042 | 0.050 | _ | 0.020 | _ | _ | _ | 0.106 | 0.046 |
| · · · · · · · · · · · · · · · · · · · | - g/tonne | 1.43 | 1.70 | _ | 0.70 | _ | _ | _ | 3.62 | 1.57 |
| Gold produced | - oz (000) | 79 | 275 | - | 215 | - | - | - | 441 | 1,009 |
| HEAP LEACH OPERATION | | | | | | | | | | |
| Mined | - 000 tonnes | - | _ | _ | - | _ | _ | _ | - | _ |
| Placed | - 000 tonnes | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Stripping ratio | - ratio | _ | - | _ | - | - | - | _ | - | - |
| Recovered grade | - oz/ton | - | - | - | - | - | - | - | - | - |
| | - g/tonne | - | - | - | - | - | - | - | - | - |
| Gold placed | - oz (000) | - | - | - | - | - | - | - | - | - |
| Gold produced | - oz (000) | - | - | - | - | - | - | - | - | - |
| PRE-PRODUCTION MILLED / TREATED | - 000 tonnes | _ | _ | 456 | _ | _ | _ | _ | _ | 456 |
| PRE-PRODUCTION OUNCES PRODUCED | - oz (000) | - | - | 97 | - | - | - | - | - | 97 |
| PRODUCTIVITY PER EMPLOYEE | | | | | | | | | | |
| Actual | - oz/TEC | 19.00 | 19.54 | 7.16 | 14.45 | - | - | - | 23.03 | 18.98 |
| TOTAL | | | | | | | | | | |
| Subsidiaries' gold produced | - oz (000) | - | 275 | 127 | 215 | - | - | - | 623 | 1,239 |
| Joint ventures' gold produced | - oz (000) | 364 | _ | _ | _ | _ | _ | _ | _ | 364 |
| Attributable gold produced (1) | - oz (000) | 364 | 275 | 127 | 215 | | | | 623 | 1,603 |
| Minority gold produced | - oz (000) | - | - | - | 38 | - | - | - | - | 38 |
| | · , | | | | | | | | | |
| Subsidiaries' gold sold | - oz (000) | - | 274 | 120 | 215 | - | - | - | 639 | 1,249 |
| Joint ventures' gold sold | - oz (000) | 365 | | | - | - | - | - | | 365 |
| Attributable gold sold (1) | - oz (000) | 365 | 274 | 120 | 215 | - | - | - | 639 | 1,614 |
| Minority gold sold | - oz (000) | - | - | - | 38 | - | - | - | - | 38 |
| Spot price | - \$/oz | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 | 1,772 |
| Price received | - \$/oz sold | 1,774 | 1,773 | 1,883 | 1,789 | - | - | - | 1,773 | 1,777 |
| All-in sustaining cost | - \$/oz sold | 809 | 985 | 1,316 | 1,397 | - | - | - | 814 | 935 |
| All-in costs | - \$/oz sold | 817 | 992 | 7,731 | 1,476 | - | - | - | 831 | 1,071 |
| Total cash costs | - \$/oz produced | 629 | 731 | 1,145 | 1,293 | - | - | - | 641 | 757 |
| Total production costs | - \$/oz produced | 928 | 1,021 | 1,409 | 1,487 | - | - | - | 848 | 1,001 |

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2020 | Kibali 45% attributable | Iduapriem | Obuasi | Siguiri 85% attributable | Morila 40% attributable | Sadiola 41% attributable | Yatela 40% attributable | Geita | Other | Non- controlling interests | Africa |
|---|-------------------------------|-----------|--------|--------------------------------|-------------------------------|--------------------------------|-------------------------------|-------|-------|----------------------------------|---------|
| Revenue from product sales | 648 | 486 | 51 | 385 | - | - | - | 1,135 | - | 68 | 2,773 |
| Total cash costs | (230) | (201) | (35) | (278) | - | - | - | (401) | 1 | (49) | (1,193) |
| Retrenchment costs | - | - | - | - | - | - | - | - | - | - | - |
| Rehabilitation and other non-cash costs | (4) | (6) | (2) | (7) | - | - | - | (5) | - | (1) | (26) |
| Amortisation of assets | (104) | (74) | (6) | (34) | - | - | - | (124) | - | (6) | (349) |
| Total production costs | (339) | (281) | (43) | (320) | - | - | - | (530) | 1 | (56) | (1,568) |
| Inventory change | (1) | 1 | 9 | (1) | - | - | - | (12) | - | - | (5) |
| Cost of sales | (340) | (280) | (34) | (321) | - | - | - | (542) | 1 | (57) | (1,572) |
| Realised gain (loss) Unrealised non-hedge derivatives and other | - | - | - | - | - | - | - | - | - | - | - |
| commodity contracts | | | | | | | | | | _ | |
| Gross profit (loss) | 308 | 206 | 17 | 65 | - | - | - | 593 | 1 | 11 | 1,201 |
| Corporate and related costs | - | - | - | - | - | - | - | - | - | - | - |
| Exploration and evaluation costs | - | (5) | (1) | (6) | - | - | - | (7) | - | (1) | (21) |
| Intercompany transactions | (101) | (3) | - | - | - | - | - | - | 101 | - | (3) |
| Impairment and derecognition of assets | - | - | - | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - | - | - | - |
| Other expenses / income | (3) | - | (10) | 2 | (6) | 3 | 1 | - | - | - | (12) |
| Operating profit (loss) | 204 | 198 | 5 | 61 | (6) | 3 | 1 | 587 | 102 | 11 | 1,165 |
| Retrenchment costs | - | - | - | - | - | - | - | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - | - | - | - | - | - |
| Intercompany transactions | 101 | 3 | - | - | - | - | - | - | (101) | - | 3 |
| Regional corporate costs | - | - | - | - | - | - | - | - | - | - | - |
| Care and maintenance costs | - | - | - | - | - | - | - | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - | - | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - | - | - | - | - | - | - | - |
| Other expenses / income | - | - | - | - | - | - | - | - | - | - | - |
| Share of associates' EBIT | | - | - | - | - | - | - | - | 2 | - | 2 |
| EBIT | 305 | 201 | 5 | 61 | (6) | 3 | 1 | 587 | 3 | 11 | 1,170 |
| Amortisation of assets | 104 | 74 | 6 | 34 | - | - | - | 124 | - | 6 | 349 |
| Share of associates' amortisation | - | - | - | - | - | - | - | - | - | - | - |
| Other amortisation | - | - | - | - | 1 | - | - | - | - | - | 1 |
| EBITDA | 409 | 274 | 11 | 95 | (6) | 3 | 1 | 711 | 3 | 17 | 1,519 |
| Sustaining ORD / Stripping capex | 13 | 38 | 6 | - | - | - | - | 47 | - | - | 105 |
| Other Sustaining capex | 38 | 21 | 2 | 13 | - | - | - | 33 | 1 | 2 | 109 |
| Non Sustaining capital | - | - | 161 | 13 | - | - | - | 7 | - | 2 | 183 |
| Total capital expenditure | 51 | 59 | 169 | 26 | - | - | - | 87 | 1 | 4 | 397 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2020 | | Sunrise Dam | Tropicana 70% attributable | Australia |
|---|----------------------------------|----------------|-------------------------------|--------------|
| UNDERGROUND OPERATION | | | | |
| Area mined | - 000 m ² | _ | _ | _ |
| Mined | - 000 m | 2,495 | 283 | 2,778 |
| Milled / Treated | - 000 tonnes | 2,501 | 235 | 2,776 |
| Recovered grade | - oz/ton | 0.075 | 0.087 | 0.076 |
| . 100010.04 g. 440 | - g/tonne | 2.57 | 2.98 | 2.61 |
| Gold produced | - oz (000) | 207 | 23 | 229 |
| SURFACE AND DUMP RECLAMATION | | | | |
| Milled / Treated | - 000 tonnes | - | - | - |
| Recovered grade | - oz/ton | - | - | - |
| | - g/tonne | - | - | - |
| Gold produced | - oz (000) | - | - | - |
| OPEN-PIT OPERATION | | | | |
| Volume mined | - 000 bcm | 704 | 23,162 | 23,866 |
| Mined | - 000 tonnes | 46 | 59,053 | 59,099 |
| Treated | - 000 tonnes | 1,538 | 5,944 | 7,482 |
| Stripping ratio | - ratio | - | 17.33 | 17.09 |
| Recovered grade | - oz/ton | 0.029 | 0.042 | 0.039 |
| | - g/tonne | 1.00 | 1.44 | 1.35 |
| Gold produced | - oz (000) | 50 | 275 | 324 |
| HEAP LEACH OPERATION | | | | |
| Mined | - 000 tonnes | - | - | - |
| Placed | - 000 tonnes | - | - | - |
| Stripping ratio | - ratio | - | - | - |
| Recovered grade | - oz/ton | - | - | - |
| Out the second | - g/tonne | - | - | - |
| Gold placed Gold produced | - oz (000) | - | - | - |
| | - oz (000) | - | - | - |
| PRODUCTIVITY PER EMPLOYEE | 750 | 24.24 | 40.70 | 07.50 |
| Actual | - oz/TEC | 34.31 | 40.76 | 37.50 |
| TOTAL | | | | |
| Subsidiaries' gold produced | - oz (000) | 256 | 297 | 554 |
| Joint ventures' gold produced | - oz (000) | - | - | - |
| Attributable gold produced (1) | - oz (000) | 256 | 297 | 554 |
| Minority gold produced | - oz (000) | - | - | - |
| Subsidiaries' gold sold | - oz (000) | 258 | 299 | 557 |
| Joint ventures' gold sold | - oz (000) | 230 | 299 | 557 |
| Attributable gold sold (1) | - oz (000) | 258 | 299 | 557 |
| Minority gold sold | - oz (000) | - | - | - |
| | | | | |
| Spot price | - \$/oz | 1,772 | 1,772 | 1,772 |
| Price received | - \$/oz sold | 1,779 | 1,770 | 1,774 |
| All in costs | - \$/oz sold - \$/oz sold | 1,320 | 1,061 | 1,225 |
| All-in costs Total cash costs | - \$/oz soid - \$/oz produced | 1,417 1,069 | 1,164 807 | 1,356 968 |
| Total production costs | - \$/oz produced | 1,328 | 1,124 | 1,264 |
| Recovered grade calculated using a short ton. | 7,02 p.044004 | .,020 | .,124 | 1,204 |

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2020 | Sunrise Dam | Tropicana 70% attributable | Other | Australia |
|--|-------------|-------------------------------|-------|-----------|
| Revenue from product sales | 459 | 532 | - | 991 |
| Total cash costs | (275) | (242) | (22) | (539) |
| Retrenchment costs | - | - | - | - |
| Rehabilitation and other non-cash costs | (2) | (1) | (1) | (4) |
| Amortisation of assets | (64) | (94) | (2) | (160) |
| Total production costs | (341) | (337) | (25) | (703) |
| Inventory change | (1) | (1) | - | (3) |
| Cost of sales | (342) | (338) | (25) | (705) |
| Realised gain (loss) | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Gross profit (loss) | 117 | 195 | (25) | 286 |
| Corporate and related costs | - | - | (3) | (3) |
| Exploration and evaluation costs | - | - | (45) | (45) |
| Intercompany transactions | - | - | (1) | (1) |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - |
| Other expenses / income | - | - | - | - |
| Operating profit (loss) | 117 | 195 | (75) | 236 |
| Retrenchment costs | - | - | - | - |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - |
| Intercompany transactions | - | - | 1 | 1 |
| Regional corporate costs | - | - | 3 | 3 |
| Care and maintenance costs | - | - | - | - |
| Impairment and derecognition of assets | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | - |
| Other expenses / income | - | - | - | - |
| Share of associates' EBIT | - | - | - | - |
| EBIT | 117 | 195 | (71) | 241 |
| Amortisation of assets | 64 | 94 | 2 | 160 |
| Share of associates' amortisation | - | - | - | - |
| Other amortisation | - | - | - | - |
| EBITDA | 181 | 288 | (69) | 400 |
| Sustaining ORD / Stripping capex | 27 | 50 | - | 78 |
| Other Sustaining capex | 23 | 14 | - | 37 |
| Non Sustaining capital | 3 | 25 | - | 28 |
| Total capital expenditure | 53 | 89 | - | 143 |



| OPERATING RESULTS YEAR ENDED DECEMBER 2020 | | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Americas |
|--|---|--|--------------------------------|--------------|--------------|
| UNDERGROUND OPERATION | | | | | |
| Area mined | - 000 m ² | _ | - | _ | _ |
| Mined | - 000 tonnes | 173 | 2,885 | 1,154 | 4,212 |
| Milled / Treated | - 000 tonnes | 173 | 2,774 | 1,165 | 4,111 |
| Recovered grade | - oz/ton | 0.161 | 0.110 | 0.074 | 0.102 |
| • | - g/tonne | 5.50 | 3.77 | 2.55 | 3.50 |
| Gold produced | - oz (000) | 31 | 336 | 96 | 462 |
| SURFACE AND DUMP RECLAMATION | | | | | |
| Milled / Treated | - 000 tonnes | - | - | - | - |
| Recovered grade | - oz/ton | - | - | - | - |
| | - g/tonne | - | - | - | - |
| Gold produced | - oz (000) | - | 1 | - | 1 |
| OPEN-PIT OPERATION | | | | | |
| Volume mined | - 000 bcm | - | - | - | - |
| Mined | - 000 tonnes | 12,539 | - | 2,355 | 14,894 |
| Treated | - 000 tonnes | 848 | - | 357 | 1,205 |
| Stripping ratio | - ratio | 16.80 | - | 5.78 | 13.16 |
| Recovered grade | - oz/ton | 0.121 | - | 0.047 | 0.099 |
| | - g/tonne | 4.14 | - | 1.60 | 3.38 |
| Gold produced | - oz (000) | 113 | - | 18 | 131 |
| HEAP LEACH OPERATION | | | | | |
| Mined | - 000 tonnes | - | 7,510 | - | 7,510 |
| Placed | - 000 tonnes | 1,076 | 1,027 | - | 2,103 |
| Stripping ratio | - ratio | - | 6.31 | - | 6.31 |
| Recovered grade | - oz/ton | - | 0.023 | - | 0.011 |
| | - g/tonne | - | 0.77 | - | 0.38 |
| Gold placed | - oz (000) | - | 26 | - | 26 |
| Gold produced | - oz (000) | 30 | 26 | - | 55 |
| PRODUCTIVITY PER EMPLOYEE | | | | | |
| Actual | - oz/TEC | 13.62 | 8.98 | 8.26 | 9.70 |
| TOTAL | F | | | | |
| Subsidiaries' gold produced | - oz (000) | 173 | 362 | 114 | 649 |
| Joint ventures' gold produced | - oz (000) | - | - | - | - |
| Attributable gold produced (1) | - oz (000) | 173 | 362 | 114 | 649 |
| Minority gold produced | - oz (000) | 14 | - | - | 14 |
| Subsidiaries' gold sold | - oz (000) | 186 | 364 | 114 | 664 |
| Joint ventures' gold sold | - oz (000) | - | - | | - |
| Attributable gold sold ⁽¹⁾ | - oz (000) | 186 | 364 | 114 | 664 |
| Minority gold sold | - oz (000) | 15 | - | - | 15 |
| | | | | | |
| Spot price | - \$/oz | 1,772 | 1,772 | 1,772 | 1,772 |
| Price received | - \$/oz sold | 1,782 | 1,787 | 1,799 | 1,788 |
| All in sustaining cost | - \$/oz sold | 931 934 | 1,050 | 953 997 | 1,003 |
| All-in costs Total cash costs | - \$/oz sold- \$/oz produced | 934 699 | 1,091 747 | 665 | 1,179 721 |
| Total production costs | - \$/oz produced | 909 | 1,039 | 883 | 980 |
| Total production Costs | - \$/02 produced | 909 | 1,039 | 083 | 980 |

Recovered grade calculated using a short ton.

Rounding of figures may result in computational discrepancies.

⁽¹⁾ Includes capitalised gold



| FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2020 | Cerro Vanguardia 92.5% attributable | AngloGold Ashanti Mineração | Serra Grande | Other | Non-controlling interests | Americas |
|---|--|--------------------------------|--------------|-------|---------------------------|----------|
| Revenue from product sales | 407 | 666 | 204 | - | 33 | 1,310 |
| Total cash costs | (197) | (287) | (76) | (1) | (16) | (577) |
| Retrenchment costs | - | (1) | - | - | - | (2) |
| Rehabilitation and other non-cash costs | (12) | 4 | 3 | (1) | (1) | (6) |
| Amortisation of assets | (24) | (109) | (27) | (1) | (2) | (163) |
| Total production costs | (233) | (393) | (101) | (2) | (19) | (748) |
| Inventory change | (15) | 1 | (1) | - | (1) | (17) |
| Cost of sales | (249) | (392) | (102) | (2) | (20) | (765) |
| Realised gain (loss) Unrealised non-hedge derivatives and other commodity | (14) | - | - | - | - | (14) |
| contracts | | | | | | |
| Gross profit (loss) | 144 | 274 | 103 | (2) | 13 | 532 |
| Corporate and related costs | - | - | - | (3) | - | (3) |
| Exploration and evaluation costs | (2) | (9) | (3) | (46) | - | (60) |
| Intercompany transactions | - | 3 | - | - | - | 3 |
| Impairment and derecognition of assets | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | <u>-</u> | - | (2) | - | (1) |
| Other expenses / income | (19) | (8) | (2) | (2) | (2) | (33) |
| Operating profit (loss) | 123 | 260 | 98 | (56) | 11 | 437 |
| Retrenchment costs | - | 1 | - | - | - | 2 |
| Unrealised non-hedge derivatives and other commodity contracts | - | - | - | - | - | - |
| Realised (gain) loss on other commodity contracts | - | - | - | - | - | - |
| Intercompany transactions | - | (3) | - | - | - | (3) |
| Regional corporate costs | - | - | - | 2 | - | 2 |
| Care and maintenance costs | - | - | - | = | - | - |
| Impairment and derecognition of assets | - | - | - | - | - | - |
| Profit / loss on disposal of assets | - | - | - | 2 | - | 1 |
| Other expenses / income | - | - | - | - | - | - |
| Share of associates' EBIT | - | - | - | - | - | - |
| EBIT | 123 | 258 | 98 | (51) | 11 | 440 |
| Amortisation of assets | 24 | 109 | 27 | 1 | 2 | 163 |
| Share of associates' amortisation | - | - | - | - | - | - |
| Other amortisation | 7 | (4) | - | 1 | 1 | 5 |
| EBITDA _ | 154 | 363 | 126 | (49) | 14 | 609 |
| Sustaining ORD / Stripping capex | 10 | 56 | 19 | - | 1 | 87 |
| Other Sustaining capex | 18 | 47 | 14 | - | 1 | 81 |
| Non Sustaining capital | <u> </u> | <u> </u> | <u> </u> | 49 | - | 49 |
| Total capital expenditure | 28 | 103 | 33 | 49 | 2 | 217 |

Rounding of figures may result in computational discrepancies.

Operations at a glance - Continuing operations

| for the six months ended 31 Decen | nber 2021 and 31 D | ecember 2020 | | | | | | | | |
|-----------------------------------|--------------------|--------------|--|--------|------------------------|--------|-----------------|--------|--------------------------|--------|
| | Product oz (00 | | Underground milled / treated 000 tonnes | | Open-pit to 000 ton | | Underground Rec | | Open-pit Recov g/tonn | |
| | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 |
| AFRICA | 701 | 830 | 1,996 | 2,073 | 10,645 | 9,920 | 5.39 | 4.32 | 1.04 | 1.55 |
| DRC | | | | | | | | | | |
| Kibali - Attr. 45% | 188 | 183 | 768 | 851 | 945 | 888 | 6.03 | 5.29 | 1.29 | 1.33 |
| Ghana | | | | | | | | | | |
| Iduapriem | 101 | 138 | - | - | 2,968 | 2,564 | - | - | 1.05 | 1.68 |
| Obuasi | 23 | 77 | 153 | 155 | - | - | 4.59 | 6.07 | - | - |
| Guinea | | | | | | | | | | |
| Siguiri - Attr. 85% | 140 | 116 | - | - | 4,980 | 4,829 | - | - | 0.88 | 0.75 |
| Tanzania | | | | | | | | | | |
| Geita | 249 | 316 | 1,075 | 1,066 | 1,752 | 1,639 | 5.04 | 3.30 | 1.33 | 3.86 |
| AUSTRALIA | 273 | 293 | 1,713 | 1,494 | 3,697 | 3,697 | 2.48 | 2.90 | 1.14 | 1.29 |
| Sunrise Dam | 127 | 140 | 1,267 | 1,259 | 767 | 725 | 2.33 | 2.88 | 1.30 | 0.98 |
| Tropicana - Attr. 70% | 146 | 153 | 446 | 235 | 2,930 | 2,972 | 2.91 | 2.98 | 1.10 | 1.37 |
| AMERICAS | 298 | 359 | 2,193 | 2,221 | 448 | 596 | 3.49 | 3.70 | 2.03 | 3.54 |
| Argentina | | | | | | | | | | |
| Cerro Vanguardia - Attr. 92.50% | 73 | 81 | 195 | 64 | 367 | 404 | 5.60 | 6.36 | 2.08 | 4.32 |
| Brazil | | | | | | | | | | |
| AngloGold Ashanti Mineração | 180 | 209 | 1,455 | 1,516 | - | - | 3.65 | 3.98 | - | - |
| Serra Grande | 45 | 69 | 543 | 642 | 81 | 191 | 2.31 | 2.78 | 1.82 | 1.91 |
| AngloGold Ashanti | 1,272 | 1,482 | 5,902 | 5,789 | 14,790 | 14,213 | 3.84 | 3.72 | 1.09 | 1.57 |

Rounding of figures may result in computational discrepancies

Operations at a glance (continued) - Continuing operations

for the six months ended 31 December 2021 and 31 December 2020

| | Total cash | costs | All-in sustaini | ing costs | Sustaining ORD / S | tripping capex | Other sustain | ing capex | Non sustaini | ng capex |
|--|------------|--------|-----------------|-----------|--------------------|----------------|---------------|-----------|--------------|----------|
| | \$/oz | | \$/oz | | \$m | | \$m | | \$m | |
| | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 | Dec-21 | Dec-20 |
| AFRICA | 862 | 818 | 1,165 | 1,003 | 107 | 67 | 72 | 52 | 103 | 88 |
| DRC | | | | | | | | | | |
| Kibali - Attr. 45% | 598 | 663 | 795 | 808 | 14 | 5 | 17 | 11 | 11 | - |
| Ghana | | | | | | | | | | |
| Iduapriem | 1,028 | 719 | 1,668 | 1,050 | 37 | 30 | 22 | 12 | 2 | - |
| Obuasi | 1,536 | 1,145 | 3,029 | 1,316 | 26 | 6 | 5 | 2 | 45 | 67 |
| Guinea | | | | | | | | | | |
| Siguiri - Attr. 85% | 1,188 | 1,357 | 1,303 | 1,422 | - | - | 12 | 3 | 10 | 12 |
| Tanzania | | | | | | | | | | |
| Geita | 749 | 722 | 1,000 | 915 | 30 | 26 | 14 | 24 | 33 | 7 |
| Non-controlling interests, exploration and other | | | | | - | - | 2 | - | 2 | 2 |
| AUSTRALIA | 1,114 | 970 | 1,319 | 1,279 | 15 | 52 | 29 | 24 | 40 | 9 |
| Sunrise Dam | 1,202 | 1,084 | 1,420 | 1,348 | 9 | 15 | 15 | 14 | - | 3 |
| Tropicana - Attr. 70% | 944 | 793 | 1,128 | 1,135 | 6 | 37 | 14 | 10 | 40 | 6 |
| AMERICAS | 920 | 637 | 1,769 | 930 | 68 | 48 | 167 | 53 | 29 | 16 |
| Argentina | | | | | | | | | | |
| Cerro Vanguardia - Attr. 92.50% | 915 | 604 | 1,631 | 972 | 11 | 5 | 42 | 14 | - | - |
| Brazil | | | | | | | | | | |
| AngloGold Ashanti Mineração | 831 | 671 | 1,619 | 952 | 44 | 33 | 78 | 29 | 2 | - |
| Serra Grande | 1,245 | 563 | 2,568 | 800 | 12 | 9 | 44 | 9 | - | - |
| Non-controlling interests, exploration and other | | | | | 1 | 1 | 3 | 1 | 27 | 16 |
| OTHER | | | | | - | - | 10 | 1 | - | - |
| AngloGold Ashanti | 925 | 807 | 1,376 | 1,069 | 190 | 168 | 278 | 130 | 172 | 113 |

Rounding of figures may result in computational discrepancies

Operations at a glance - Continuing operations
for the quarters ended 31 December 2021, 30 September 2021 and 31 December 2020

| for the quarters ended 31 December | | Production oz (000) | | Undergr | ound milled / tre | eated | 0 | pen-pit treated 000 tonnes | | Undergro | und Recovered | l grade | Open-p | oit Recovered g | rade |
|------------------------------------|--------|------------------------|--------|---------|-------------------|--------|--------|-------------------------------|--------|----------|---------------|---------|--------|-----------------|--------|
| | Dec-21 | Sep-21 | Dec-20 | Dec-21 | Sep-21 | Dec-20 | Dec-21 | Sep-21 | Dec-20 | Dec-21 | Sep-21 | Dec-20 | Dec-21 | Sep-21 | Dec-20 |
| | | | | | | | | = | | | | | | | |
| AFRICA | 354 | 348 | 420 | 909 | 1,087 | 1,123 | 5,495 | 5,149 | 5,177 | 5.77 | 5.07 | 4.49 | 1.05 | 1.03 | 1.55 |
| DRC | | | | | | | | | | | | | | | |
| Kibali - Attr. 45% | 94 | 94 | 91 | 387 | 381 | 409 | 453 | 491 | 468 | 6.34 | 5.72 | 5.77 | 1.03 | 1.53 | 1.03 |
| Ghana | | | | | | | | | | | | | | | |
| Iduapriem | 53 | 48 | 69 | - | - | - | 1,508 | 1,460 | 1,358 | - | - | - | 1.09 | 1.02 | 1.59 |
| Obuasi | 9 | 13 | 31 | 90 | 63 | 155 | - | - | - | 3.19 | 6.60 | 6.07 | - | - | - |
| Guinea | | | | | | | | | | | | | | | |
| Siguiri - Attr. 85% | 74 | 67 | 65 | - | - | - | 2,498 | 2,482 | 2,479 | - | - | - | 0.92 | 0.84 | 0.81 |
| Tanzania | | | | | | | | | | | | | | | |
| Geita | 124 | 126 | 164 | 432 | 643 | 559 | 1,036 | 716 | 872 | 5.81 | 4.53 | 3.12 | 1.30 | 1.38 | 3.86 |
| AUSTRALIA | 147 | 125 | 144 | 844 | 869 | 847 | 1,868 | 1,830 | 1,718 | 2.72 | 2.25 | 2.70 | 1.23 | 1.06 | 1.27 |
| Sunrise Dam | 69 | 58 | 65 | 614 | 653 | 678 | 419 | 348 | 294 | 2.57 | 2.11 | 2.63 | 1.38 | 1.21 | 0.85 |
| Tropicana - Attr. 70% | 78 | 67 | 79 | 230 | 216 | 169 | 1,449 | 1,482 | 1,424 | 3.11 | 2.69 | 2.98 | 1.18 | 1.02 | 1.36 |
| AMERICAS | 158 | 140 | 178 | 1,133 | 1,060 | 1,153 | 217 | 231 | 206 | 3.69 | 3.28 | 3.75 | 1.94 | 2.12 | 4.10 |
| Argentina | | | | | | | | | | | | | | | |
| Cerro Vanguardia - Attr. 92.50% | 35 | 38 | 34 | 110 | 85 | 23 | 160 | 207 | 153 | 5.32 | 5.97 | 5.87 | 1.80 | 2.30 | 5.04 |
| Brazil | | | | | | | | | | | | | | | |
| AngloGold Ashanti Mineração | 96 | 84 | 106 | 727 | 729 | 766 | | - | - | 3.97 | 3.33 | 4.03 | | _ | |
| Serra Grande | 27 | 18 | 38 | 296 | 246 | 364 | 57 | 24 | 53 | 2.39 | 2.20 | 3.01 | 2.34 | 0.59 | 1.37 |
| AngloGold Ashanti | 659 | 613 | 742 | 2,886 | 3,016 | 3,123 | 7,580 | 7,210 | 7,101 | 4.06 | 3.63 | 3.73 | 1.12 | 1.07 | 1.56 |

Rounding of figures may result in computational discrepancies

Operations at a glance (continued) - Continuing operations

for the quarters ended 31 December 2021, 30 September 2021 and 31 December 2020 Sustaining ORD / Stripping capex All-in sustaining costs Total cash costs Other sustaining capex Non sustaining capex \$/oz Dec-21 Sep-21 Dec-20 AFRICA 865 858 905 1,210 1,119 1,093 58 49 47 24 49 54 DRC Kibali - Attr. 45% 613 675 771 851 584 818 12 5 10 3 Ghana Iduapriem 1,031 792 1,177 16 1,025 1,750 1,580 21 14 2 Obuasi 1,943 1,254 1,145 3,803 2,541 1,316 15 2 25 20 Guinea Siguiri - Attr. 85% 1.194 1.181 1.485 1.333 1.270 1.483 3 (2) 6 Tanzania 734 764 809 1.033 969 996 11 12 12 21 Geita 19 6 Non-controlling interests, exploration and other AUSTRALIA 1,078 1,157 1,009 1,282 1,363 1,389 31 20 10 16 11 28 1,218 1,367 1,553 Sunrise Dam 1,141 1,276 1,485 5 4 11 5 10 (4) 3 Tropicana - Attr. 70% 941 947 758 1,112 1,146 1,174 3 5 15 25 **AMERICAS** 910 932 599 1,738 1,805 901 36 31 84 83 31 18 11 Argentina Cerro Vanguardia - Attr. 92.50% 842 482 1,844 1,402 850 Brazil AngloGold Ashanti Mineração 798 869 659 1,586 1,659 986 23 21 37 41 20 2 Serra Grande 523 1,151 1,388 2,101 3,263 711 5 17 27 Non-controlling interests, exploration and other 2 1 16 11 OTHER 9

1,129

103

87

93

152

126

80

78

93

92

Rounding of figures may result in computational discrepancies

923

927

856

1,389

1,362

AngloGold Ashanti

Corporate and other

| | O (5) |
|---|--------------------------|
| | Corporate ⁽⁵⁾ |
| | |
| All-in sustaining costs | |
| Cost of sales per segmental information ⁽⁴⁾ | (5) |
| By-product revenue | _ |
| Realised other commodity contracts | _ |
| Amortisation of tangible, intangible and right of use assets | (2) |
| Adjusted for decommissioning and inventory amortisation | _ |
| Corporate administration and marketing expenditure | 36 |
| Lease payment sustaining | 1 |
| Sustaining exploration and study costs | _ |
| Total sustaining capital expenditure | 11 |
| All-in sustaining costs | 41 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 41 |
| All-in sustaining costs | 41 |
| Non-sustaining project capital expenditure | _ |
| Non-sustaining lease payments | _ |
| Non-sustaining exploration and study costs | _ |
| Care and maintenance | _ |
| Closure and social responsibility costs not related to current operations | 2 |
| Other provisions | 1 |
| All-in costs | 44 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 44 |
| Gold sold - oz (000) ⁽²⁾ | _ |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | _ |
| All-in cost per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| Total cash costs | |
| Cost of sales per segmental information ⁽⁴⁾ | (5) |
| By-product revenue | _ |
| Inventory change | 2 |
| Amortisation of intangible assets | _ |
| Amortisation of tangible and right of use assets | (2) |
| Rehabilitation and other non-cash costs | _ |
| Retrenchment costs | _ |
| Total cash costs | (5) |
| Adjusted for non-controlling interests ⁽¹⁾ | _ |
| Total cash costs adjusted for non-controlling interests | (5) |
| Gold produced - oz (000) (2) | _ |
| Total cash costs per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | M | ALI | JOINT | GHAN | NA | GUINEA | TANZANIA | Africa | Out of the state of |
|--|--------|--------|---------|----------|-----------|--------|---------|----------|--------|---------------------|
| | Kibali | Morila | Sadiola | VENTURES | Iduapriem | Obuasi | Siguiri | Geita | other | Subsidiaries |
| All-in sustaining costs | | | | | | | | | | |
| Cost of sales per segmental information $^{(4)}$ | 172 | _ | _ | 172 | 112 | 47 | 224 | 226 | _ | 609 |
| By-product revenue | (1) | _ | _ | (1) | _ | _ | _ | (1) | _ | (1 |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (57) | _ | _ | (57) | (10) | (11) | (25) | (39) | _ | (85 |
| Adjusted for decommissioning and inventory amortisation | 2 | _ | _ | 2 | _ | _ | _ | 1 | _ | 1 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 4 | _ | _ | 4 | 1 | 1 | _ | 10 | _ | 12 |
| Sustaining exploration and study costs | _ | _ | _ | _ | 1 | _ | 1 | 4 | _ | 6 |
| Total sustaining capital expenditure | 30 | _ | _ | 30 | 59 | 31 | 14 | 44 | _ | 148 |
| All-in sustaining costs | 150 | _ | _ | 150 | 163 | 68 | 214 | 245 | _ | 690 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | - | - | - | _ | | I | (32) | | - | (32) |
| All-in sustaining costs adjusted for non-controlling interests and non- gold producing companies | 150 | 1 | 1 | 150 | 163 | 68 | 182 | 245 | | 658 |
| All-in sustaining costs | 150 | _ | _ | 150 | 163 | 68 | 214 | 245 | _ | 690 |
| Non-sustaining project capex expenditure | 11 | _ | _ | 11 | 2 | 45 | 12 | 33 | _ | 92 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | 2 | _ | 2 |
| Non-sustaining exploration and study costs | 1 | _ | _ | 1 | 2 | 1 | 1 | 1 | _ | 5 |
| Care and maintenance | _ | _ | _ | _ | _ | 32 | _ | _ | _ | 32 |
| Closure and social responsibility costs not related to current operations | 2 | _ | _ | 3 | _ | 10 | _ | _ | _ | 10 |
| Other provisions | _ | _ | _ | _ | _ | _ | _ | 3 | _ | 3 |
| All-in costs | 164 | _ | _ | 165 | 167 | 156 | 227 | 284 | _ | 834 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (34) | _ | _ | (34) |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 164 | _ | ı | 165 | 167 | 156 | 193 | 284 | _ | 800 |
| Gold sold - oz (000) ⁽²⁾ | 188 | _ | _ | 188 | 98 | 22 | 139 | 245 | _ | 504 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 795 | _ | _ | 795 | 1,668 | 3,029 | 1,303 | 1,000 | _ | 1,306 |
| All-in cost per unit - \$/oz ⁽³⁾ | 870 | _ | _ | 872 | 1,706 | 6,958 | 1,383 | 1,160 | _ | 1,587 |

For the six months ended 31 December 2021 Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | M | ALI | JOINT | GHAN | IA | GUINEA | TANZANIA | Africa | Subsidiaries |
|---|--------|--------|---------|----------|-----------|--------|---------|----------|--------|--------------|
| | Kibali | Morila | Sadiola | VENTURES | Iduapriem | Obuasi | Siguiri | Geita | Other | Subsidiaries |
| Total cash costs | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 172 | _ | _ | 172 | 112 | 47 | 224 | 226 | _ | 609 |
| By product revenue | (1) | _ | _ | (1) | _ | _ | _ | (1) | _ | (1) |
| Inventory change | _ | _ | _ | _ | 3 | 1 | 2 | 4 | _ | 10 |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | (1) | _ | _ | _ | (1 |
| Amortisation of tangible and right of use assets | (57) | _ | _ | (57) | (10) | (10) | (25) | (39) | _ | (84 |
| Rehabilitation and other non-cash costs | (1) | _ | _ | (1) | (1) | (2) | (4) | (4) | _ | (11 |
| Retrenchment costs | _ | _ | _ | _ | _ | | _ | | _ | _ |
| Total cash costs | 113 | _ | _ | 113 | 104 | 35 | 197 | 186 | _ | 522 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (30) | _ | _ | (30 |
| Total cash costs adjusted for non- controlling interests | 113 | | _ | 113 | 104 | 35 | 167 | 186 | - | 492 |
| Gold produced - oz (000) (2) | 188 | _ | _ | 188 | 101 | 23 | 140 | 249 | _ | 513 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 598 | _ | _ | 598 | 1,028 | 1,536 | 1,188 | 749 | _ | 961 |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL | | |
|--|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| All-in sustaining costs | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 189 | 191 | 15 | 395 | 146 | 241 | 69 | 2 | 458 |
| By-product revenue | (1) | (1) | _ | (2) | (52) | (17) | _ | _ | (69 |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (35) | (51) | (1) | (87) | (16) | (59) | (15) | _ | (90 |
| Adjusted for decommissioning and inventory amortisation | _ | 1 | _ | 1 | 1 | (3) | _ | _ | (2 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 6 | 5 | 1 | 12 | _ | 8 | 3 | _ | 11 |
| Sustaining exploration and study costs | _ | - | _ | _ | _ | 1 | _ | _ | 1 |
| Total sustaining capital expenditure | 24 | 20 | _ | 44 | 57 | 122 | 56 | | 235 |
| All-in sustaining costs | 183 | 165 | 15 | 363 | 136 | 293 | 113 | 2 | 544 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (10) | _ | _ | _ | (10 |
| All-in sustaining costs adjusted for non-controlling interests and non- gold producing companies | 183 | 165 | 15 | 363 | 126 | 293 | 113 | 2 | 534 |
| All-in sustaining costs | 183 | 165 | 15 | 363 | 136 | 293 | 113 | 2 | 544 |
| Non-sustaining project capex expenditure | _ | 40 | _ | 40 | _ | 2 | _ | 27 | 29 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Non-sustaining exploration and study costs | 22 | 5 | 10 | 37 | 1 | 9 | 2 | 42 | 54 |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ | 4 | _ | _ | 4 |
| Other provisions | - | - | _ | _ | Ī | Ī | _ | - | - |
| All-in costs | 205 | 210 | 25 | 440 | 137 | 308 | 115 | 71 | 631 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (10) | _ | _ | _ | (10 |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 205 | 210 | 25 | 440 | 127 | 308 | 115 | 71 | 621 |
| Gold sold - oz (000) ⁽²⁾ | 129 | 146 | _ | 275 | 77 | 181 | 44 | _ | 302 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 1,420 | 1,128 | _ | 1,319 | 1,631 | 1,619 | 2,568 | _ | 1,769 |
| All-in cost per unit - \$/oz ⁽³⁾ | 1,586 | 1,437 | _ | 1,600 | 1,647 | 1,699 | 2,621 | _ | 2,055 |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL | | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| Total cash costs | | | | | | | | | |
| Cost of sales per segmental information $^{(4)}$ | 189 | 191 | 15 | 395 | 146 | 241 | 69 | 2 | 458 |
| By-product revenue | (1) | (1) | _ | (2) | (52) | (17) | _ | _ | (69) |
| Inventory change | (2) | (3) | _ | (5) | 1 | (3) | _ | _ | (2) |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | (35) | (51) | (1) | (87) | (16) | (59) | (15) | _ | (90) |
| Rehabilitation and other non-cash costs | 3 | 1 | _ | 4 | (6) | (13) | _ | _ | (19) |
| Retrenchment costs | _ | l | _ | I | - | (1) | 1 | - | (1) |
| Total cash costs | 154 | 137 | 14 | 305 | 73 | 148 | 54 | 2 | 277 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | (5) | _ | _ | _ | (5) |
| Total cash costs adjusted for non- controlling interests | 154 | 137 | 14 | 305 | 68 | 148 | 54 | 2 | 272 |
| Gold produced - oz (000) (2) | 127 | 146 | _ | 273 | 73 | 180 | 45 | _ | 298 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,202 | 944 | _ | 1,114 | 915 | 831 | 1,245 | _ | 920 |

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| All-in sustaining costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 172 | 1,457 |
| By-product revenue | (1) | (72) |
| Realised other commodity contracts | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (57) | (264) |
| Adjusted for decommissioning and inventory amortisation | 2 | _ |
| Corporate administration and marketing expenditure | _ | 36 |
| Lease payment sustaining | 4 | 36 |
| Sustaining exploration and study costs | _ | 7 |
| Total sustaining capital expenditure | 30 | 438 |
| All-in sustaining costs | 150 | 1,638 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (42) |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 150 | 1,596 |
| All-in sustaining costs | 150 | 1,638 |
| Non-sustaining project capex expenditure | 11 | 161 |
| Non-sustaining lease payments | _ | 2 |
| Non-sustaining exploration and study costs | 1 | 96 |
| Care and maintenance | _ | 32 |
| Closure and social responsibility costs not related to current operations | 3 | 16 |
| Other provisions | | 4 |
| All-in costs | 165 | 1,949 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (44) |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 165 | 1,905 |
| Gold sold - oz (000) ⁽²⁾ | 188 | 1,081 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 795 | 1,476 |
| All-in cost per unit - \$/oz ⁽³⁾ | 872 | 1,762 |

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| Total cash costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 172 | 1,457 |
| By-product revenue | (1) | (72) |
| Inventory change | _ | 5 |
| Amortisation of intangible assets | _ | (1) |
| Amortisation of tangible and right of use assets | (57) | (263) |
| Rehabilitation and other non-cash costs | (1) | (26) |
| Retrenchment costs | | (1) |
| Total cash costs | 113 | 1,099 |
| Adjusted for non-controlling interests ⁽¹⁾ | | (35) |
| Total cash costs adjusted for non-controlling interests | 113 | 1,064 |
| Gold produced - oz (000) ⁽²⁾ | 188 | 1,084 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 598 | 982 |

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| All-in sustaining costs | |
| Cost of sales per segmental information ⁽⁴⁾ | 6 |
| By-product revenue | _ |
| Realised other commodity contracts | 1 |
| Amortisation of tangible, intangible and right of use assets | (1 |
| Adjusted for decommissioning and inventory amortisation | _ |
| Corporate administration and marketing expenditure | 32 |
| Lease payment sustaining | 2 |
| Sustaining exploration and study costs | _ |
| Total sustaining capital expenditure | _ |
| All-in sustaining costs | 40 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 39 |
| All-in sustaining costs | 40 |
| Non-sustaining project capex expenditure | _ |
| Non-sustaining lease payments | - |
| Non-sustaining exploration and study costs | (1 |
| Care and maintenance | _ |
| Closure and social responsibility costs not related to current operations | 7 |
| Other provisions | _ |
| All-in costs | 46 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | 1 |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 45 |
| Gold sold - oz (000) ⁽²⁾ | (1 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | |
| All-in cost per unit - \$/oz ⁽³⁾ | |
| | |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| Total cash costs | |
| Cost of sales per segmental information ⁽⁴⁾ | 6 |
| By-product revenue | _ |
| Inventory change | _ |
| Amortisation of intangible assets | _ |
| Amortisation of tangible and right of use assets | _ |
| Rehabilitation and other non-cash costs | 1 |
| Retrenchment costs | _ |
| Total cash costs | 5 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ |
| Total cash costs adjusted for non-controlling interests | 5 |
| Gold produced - oz (000) (2) | _ |
| Total cash costs per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

| | DRC | M | ALI | Joint | GHA | .NA | GUINEA | TANZANIA | Africa | |
|---|--------|--------|---------|----------|-----------|--------|---------|----------|--------|--------------|
| | Kibali | Morila | Sadiola | Ventures | Iduapriem | Obuasi | Siguiri | Geita | other | SUBSIDIARIES |
| All-in sustaining costs | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 176 | _ | _ | 176 | 133 | 34 | 208 | 276 | _ | 651 |
| By-product revenue | _ | _ | _ | _ | _ | _ | _ | (1) | _ | (2) |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (53) | _ | _ | (53) | (34) | (6) | (21) | (49) | _ | (110) |
| Adjusted for decommissioning and inventory amortisation | _ | _ | _ | _ | 1 | _ | _ | 2 | _ | 3 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 7 | _ | _ | 7 | _ | _ | _ | 7 | _ | 8 |
| Sustaining exploration and study costs | _ | _ | _ | _ | 2 | _ | 1 | 1 | _ | 4 |
| Total sustaining capital expenditure | 16 | _ | _ | 16 | 42 | 8 | 3 | 51 | 1 | 104 |
| All-in sustaining costs | 146 | _ | _ | 146 | 143 | 35 | 191 | 287 | _ | 657 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (29) | _ | _ | (29) |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 146 | _ | _ | 146 | 143 | 35 | 163 | 287 | I | 629 |
| All-in sustaining costs | 146 | _ | _ | 146 | 143 | 35 | 191 | 287 | _ | 657 |
| Non-sustaining project capex expenditure | _ | _ | _ | _ | _ | 67 | 14 | 7 | _ | 88 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | 1 | _ | 1 |
| Non-sustaining exploration and study costs | _ | _ | _ | _ | 1 | _ | 3 | 1 | _ | 5 |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Closure and social responsibility costs not related to current operations | 2 | 10 | (1) | 11 | _ | 6 | _ | _ | _ | 6 |
| Other provisions | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| All-in costs | 148 | 10 | (1) | 157 | 144 | 109 | 208 | 297 | _ | 758 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (31) | _ | _ | (31) |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 148 | 10 | (1) | 157 | 144 | 109 | 177 | 297 | _ | 727 |
| Gold sold - oz (000) ⁽²⁾ | 181 | _ | _ | 181 | 137 | 27 | 114 | 314 | _ | 592 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 808 | _ | _ | 808 | 1,050 | 1,316 | 1,422 | 915 | _ | 1,063 |
| All-in cost per unit - \$/oz ⁽³⁾ | 818 | _ | _ | 868 | 1,054 | 4,061 | 1,547 | 946 | _ | 1,229 |

For the six months ended 31 December 2020 Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | MALI | | | | DRC MALI | | Joint | GHA | .NA | GUINEA | TANZANIA | | |
|---|--------|--------|---------|----------|-----------|----------|---------|-------|--------------|--------------|--------|----------|--|--|
| | Kibali | Morila | Sadiola | ventures | Iduapriem | Obuasi | Siguiri | Geita | Africa Other | SUBSIDIARIES | | | | |
| Total cash costs | | | | | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 176 | _ | _ | 176 | 133 | 34 | 208 | 276 | _ | 651 | | | | |
| By-product revenue | _ | _ | _ | _ | _ | _ | _ | (1) | _ | (2) | | | | |
| Inventory change | 1 | _ | _ | 1 | 2 | 9 | 3 | 3 | _ | 17 | | | | |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | | | | |
| Amortisation of tangible and right of use assets | (53) | _ | _ | (53) | (34) | (6) | (21) | (49) | _ | (110) | | | | |
| Rehabilitation and other non-cash costs | (3) | _ | _ | (3) | (2) | (2) | (4) | (1) | _ | (9) | | | | |
| Retrenchment costs | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | | | | |
| Total cash costs | 121 | _ | _ | 121 | 99 | 35 | 186 | 228 | _ | 547 | | | | |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (28) | _ | _ | (28) | | | | |
| Total cash costs adjusted for non- controlling interests | 121 | - | ı | 121 | 99 | 35 | 158 | 228 | I | 519 | | | | |
| Gold produced - oz (000) (2) | 183 | _ | _ | 183 | 138 | 30 | 116 | 316 | _ | 601 | | | | |
| Total cash costs per unit - \$/oz ⁽³⁾ | 663 | _ | _ | 663 | 719 | 1,145 | 1,357 | 722 | _ | 865 | | | | |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL. | | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| All-in sustaining costs | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 189 | 172 | 13 | 374 | 125 | 200 | 51 | 2 | 3 |
| By-product revenue | _ | (1) | _ | (2) | (46) | (9) | _ | _ | (|
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | |
| Amortisation of tangible, intangible and right of use assets | (38) | (50) | (1) | (89) | (13) | (63) | (16) | _ | |
| Adjusted for decommissioning and inventory amortisation | 1 | 1 | _ | 1 | 1 | (1) | _ | _ | |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | |
| Lease payment sustaining | 6 | 5 | _ | 12 | _ | 5 | 2 | _ | |
| Sustaining exploration and study costs | _ | _ | _ | _ | 1 | 2 | _ | _ | |
| Total sustaining capital expenditure | 29 | 46 | | 76 | 21 | 62 | 18 | _ | |
| All-in sustaining costs | 186 | 173 | 12 | 372 | 88 | 197 | 55 | 2 | |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | - | _ | - | _ | (7) | | - | - | |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 186 | 173 | 12 | 372 | 82 | 197 | 55 | 2 | ; |
| All-in sustaining costs | 186 | 173 | 12 | 372 | 88 | 197 | 55 | 2 | : |
| Non-sustaining project capital expenditure | 3 | 6 | _ | 9 | _ | _ | _ | 16 | |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | _ | |
| Non-sustaining exploration and study costs | 11 | 3 | 9 | 23 | 1 | 5 | 2 | 26 | |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ | 2 | 1 | _ | |
| Other provisions | _ | _ | | _ | | _ | I | _ | |
| All-in costs | 200 | 183 | 21 | 404 | 84 | 204 | 58 | 44 | : |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (7) | _ | _ | _ | |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 200 | 183 | 21 | 404 | 82 | 204 | 58 | 44 | |
| Gold sold - oz (000) (2) | 138 | 153 | _ | 291 | 84 | 208 | 68 | _ | |
| All-in sustaining cost per unit - \$/oz (3) | 1,348 | 1,135 | _ | 1,279 | 972 | 952 | 800 | _ | , |
| All-in cost per unit - \$/oz ⁽³⁾ | 1,447 | 1,196 | _ | 1,388 | 979 | 987 | 841 | _ | 1, |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRA | AZIL | | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| Total cash costs | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 189 | 172 | 13 | 374 | 125 | 200 | 51 | 2 | 378 |
| By-product revenue | _ | (1) | _ | (2) | (46) | (9) | _ | _ | (55) |
| Inventory change | 2 | _ | _ | 2 | (7) | 4 | _ | _ | (3) |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | (38) | (50) | (1) | (89) | (13) | (63) | (15) | _ | (92) |
| Rehabilitation and other non-cash costs | (1) | 1 | _ | (1) | (7) | 10 | 4 | _ | 7 |
| Retrenchment costs | _ | _ | _ | _ | _ | _ | _ | _ | (1) |
| Total cash costs | 151 | 122 | 11 | 284 | 53 | 141 | 39 | 2 | 234 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | (4) | _ | _ | _ | (4) |
| Total cash costs adjusted for non- controlling interests | 151 | 122 | 11 | 284 | 49 | 141 | 39 | 2 | 230 |
| Gold produced - oz (000) (2) | 140 | 153 | | 293 | 81 | 209 | 69 | _ | 359 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,084 | 793 | _ | 970 | 604 | 671 | 563 | _ | 637 |

Operations in South Africa

| | Mponeng | West Wits Operations | Surface operations | South Africa other | Total Discontinued Operations |
|---|---------|-------------------------|--------------------|--------------------------|-------------------------------------|
| All-in sustaining costs | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 63 | 63 | 46 | 5 | 113 |
| By-product revenue | _ | _ | _ | _ | _ |
| Realised other commodity contracts | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | _ | _ | _ | _ | _ |
| Adjusted for decommissioning and inventory amortisation | _ | - | _ | _ | _ |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ |
| Lease payment sustaining | _ | _ | _ | _ | _ |
| Sustaining exploration and study costs | _ | _ | _ | _ | _ |
| Total sustaining capital expenditure | 11 | 11 | 3 | _ | 15 |
| All-in sustaining costs | 74 | 74 | 49 | 5 | 129 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 74 | 74 | 49 | 5 | 129 |
| All-in sustaining costs | 74 | 74 | 49 | 5 | 129 |
| Non-sustaining project capex expenditure | _ | - | _ | _ | _ |
| Non-sustaining lease payments | _ | _ | _ | _ | _ |
| Non-sustaining exploration and study costs | _ | _ | _ | _ | _ |
| Care and maintenance | _ | _ | _ | 7 | 7 |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ |
| Other provisions | _ | _ | _ | _ | _ |
| All-in costs | 74 | 74 | 49 | 11 | 135 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 74 | 74 | 49 | 11 | 135 |
| Gold sold - oz (000) ⁽²⁾ | 56 | 56 | 37 | _ | 96 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 1,320 | 1,321 | 1,322 | _ | 1,324 |
| All-in cost per unit - \$/oz ⁽³⁾ | | | 1,322 | | 1 |

Operations in South Africa

| | Mponeng | West Wits Operations | Surface operations | South Africa other | Total Discontinued Operations |
|---|---------|-------------------------|-----------------------|--------------------------|-------------------------------------|
| Total cash costs | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 63 | 63 | 46 | 5 | 113 |
| By-product revenue | _ | _ | _ | _ | _ |
| Inventory change | 1 | 1 | 1 | (4) | (1) |
| Amortisation of intangible assets | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | _ | _ | _ | _ | _ |
| Rehabilitation and other non-cash costs | _ | _ | (1) | _ | (1) |
| Retrenchment costs | (1) | (1) | - | 1 | (1) |
| Total cash costs | 64 | 64 | 45 | 1 | 110 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | _ |
| Total cash costs adjusted for non-controlling interests | 64 | 64 | 45 | 1 | 110 |
| Gold produced - oz (000) (2) | 58 | 58 | 38 | _ | 96 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,094 | 1,094 | 1,213 | _ | 1,140 |

AngloGold Ashanti operations - Total

| | JOINT VENTURES | D | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|------|--|
| All-in sustaining costs | | | |
| Cost of sales per segmental information ⁽⁴⁾ | | 176 | 1,409 |
| By-product revenue | | _ | (59) |
| Realised other commodity contracts | | _ | 1 |
| Amortisation of tangible, intangible and right of use assets | | (53) | (292) |
| Adjusted for decommissioning and inventory amortisation | | _ | 4 |
| Corporate administration and marketing expenditure | | _ | 32 |
| Lease payment sustaining | | 7 | 28 |
| Sustaining exploration and study costs | | _ | 7 |
| Total sustaining capital expenditure | | 16 | 282 |
| All-in sustaining costs | | 146 | 1,412 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | | _ | (35) |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | | 146 | 1,377 |
| All-in sustaining costs | | 146 | 1,412 |
| Non-sustaining project capex expenditure | | _ | 113 |
| Non-sustaining lease payments | | _ | 1 |
| Non-sustaining exploration and study costs | | _ | 60 |
| Care and maintenance | | _ | _ |
| Closure and social responsibility costs not related to current operations | | 11 | 16 |
| Other provisions | | _ | _ |
| All-in costs | | 157 | 1,602 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | | _ | (37) |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | | 157 | 1,565 |
| Gold sold - oz (000) ⁽²⁾ | | 181 | 1,242 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | | 808 | 1,107 |
| All-in cost per unit - \$/oz ⁽³⁾ | ; | 868 | 1,259 |

AngloGold Ashanti operations - Total

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| Total cash costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 176 | 1,409 |
| By-product revenue | _ | (59) |
| Inventory change | 1 | 15 |
| Amortisation of intangible assets | _ | (1) |
| Amortisation of tangible and right of use assets | (53) | (291) |
| Rehabilitation and other non-cash costs | (3 | (2) |
| Retrenchment costs | | (1) |
| Total cash costs | 121 | 1,070 |
| Adjusted for non-controlling interests(1) | _ | (32) |
| Total cash costs adjusted for non-controlling interests | 121 | 1,038 |
| Gold produced - oz (000) ⁽²⁾ | 183 | 1,253 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 663 | 828 |

Summary of operations by mine

For the year ended 31 December 2021

Corporate and other

| | T |
|---|--------------------------|
| | Corporate ⁽⁵⁾ |
| All-in sustaining costs | |
| Cost of sales per segmental information ⁽⁴⁾ | |
| | (5) |
| By-product revenue | _ |
| Realised other commodity contracts | _ |
| Amortisation of tangible, intangible and right of use assets | (3) |
| Adjusted for decommissioning and inventory amortisation | _ |
| Corporate administration and marketing expenditure | 73 |
| Lease payment sustaining | 3 |
| | |
| Sustaining exploration and study costs Total sustaining capital expenditure | _ |
| | 11 |
| All-in sustaining costs | 79 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 79 |
| All-in sustaining costs | 79 |
| Non-sustaining project capex expenditure | _ |
| Non-sustaining lease payments | _ |
| Non-sustaining exploration and study costs | _ |
| Care and maintenance | _ |
| Closure and social responsibility costs not related to current operations | 4 |
| Other provisions | 1 |
| All-in costs | 84 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 84 |
| Gold sold - oz (000) ⁽²⁾ | |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | _ |
| All-in cost per unit - \$/oz ⁽³⁾ | _ |
| | |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion.

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| | Co. portato |
| Total cash costs | |
| Cost of sales per segmental information ⁽⁴⁾ | (5) |
| By-product revenue | _ |
| Inventory change | _ |
| Amortisation of intangible assets | (1) |
| Amortisation of tangible and right of use assets | (2) |
| Rehabilitation and other non-cash costs | _ |
| Retrenchment costs | _ |
| Total cash costs | (8) |
| Adjusted for non-controlling interests ⁽¹⁾ | _ |
| Total cash costs adjusted for non-controlling interests | (8) |
| Gold produced - oz (000) (2) | _ |
| Total cash costs per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion.

⁽³⁾In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | M | ALI | JOINT | GHAN | IA | GUINEA | TANZANIA | Africa | |
|--|--------|--------|---------|----------|-----------|--------|---------|----------|--------|--------------|
| | Kibali | Morila | Sadiola | VENTURES | Iduapriem | Obuasi | Siguiri | Geita | other | Subsidiaries |
| All-in sustaining costs | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 350 | _ | _ | 350 | 238 | 164 | 410 | 488 | _ | 1,300 |
| By-product revenue | (2) | _ | _ | (2) | (1) | _ | (1) | (1) | _ | (3) |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (105) | _ | _ | (105) | (19) | (22) | (47) | (75) | _ | (163) |
| Adjusted for decommissioning and inventory amortisation | 1 | _ | _ | 1 | 1 | _ | _ | 1 | _ | 2 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 9 | _ | - | 9 | 2 | _ | 1 | 19 | _ | 22 |
| Sustaining exploration and study costs | _ | _ | _ | _ | 1 | _ | 3 | 4 | _ | 8 |
| Total sustaining capital expenditure | 61 | _ | _ | 61 | 103 | 46 | 18 | 65 | _ | 232 |
| All-in sustaining costs | 314 | _ | - | 314 | 325 | 188 | 384 | 501 | _ | 1,398 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | | | _ | | _ | (58) | _ | _ | (58) |
| All-in sustaining costs adjusted for non-controlling interests and non- gold producing companies | 314 | - | _ | 314 | 325 | 188 | 326 | 501 | - | 1,340 |
| All-in sustaining costs | 314 | _ | | 314 | 325 | 188 | 384 | 501 | _ | 1,398 |
| Non-sustaining project capex expenditure | 11 | _ | _ | 11 | 2 | 122 | 20 | 58 | _ | 202 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | 2 | _ | 2 |
| Non-sustaining exploration and study costs | 2 | _ | _ | 2 | 3 | 2 | 2 | 1 | _ | 8 |
| Care and maintenance | _ | _ | _ | _ | _ | 45 | _ | _ | _ | 45 |
| Closure and social responsibility costs not related to current operations | 3 | _ | _ | 3 | - | 10 | _ | _ | _ | 10 |
| Other provisions | _ | _ | _ | _ | _ | _ | I | 3 | _ | 3 |
| All-in costs Adjusted for non-controlling | 330 | _ | - | 330 | 330 | 367 | 406 | 565 | _ | 1,668 |
| interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (61) | _ | _ | (61) |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 330 | | | 330 | 330 | 367 | 345 | 565 | _ | 1,607 |
| Gold sold - oz (000) ⁽²⁾ | 367 | _ | _ | 367 | 201 | 114 | 258 | 487 | | 1,060 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 856 | _ | _ | 856 | 1,619 | 1,653 | 1,267 | 1,029 | _ | 1,266 |
| All-in cost per unit - \$/oz ⁽³⁾ | 898 | _ | _ | 900 | 1,642 | 3,229 | 1,340 | 1,161 | _ | 1,518 |

Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | M | ALI | JOINT | GHANA | | GUINEA TANZANI | | Africa | Out at the star |
|---|--------|--------|---------|----------|-----------|--------|----------------|-------|--------|-----------------|
| | Kibali | Morila | Sadiola | VENTURES | Iduapriem | Obuasi | Siguiri | Geita | Other | Subsidiaries |
| Total cash costs | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 350 | _ | _ | 350 | 238 | 164 | 410 | 488 | _ | 1,300 |
| By-product revenue | (2) | _ | _ | (2) | (1) | _ | (1) | (1) | _ | (3) |
| Inventory change | (1) | _ | _ | (1) | 1 | (10) | (1) | (1) | _ | (11) |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | (1) | _ | _ | _ | (1) |
| Amortisation of tangible and right of use assets | (105) | _ | _ | (105) | (19) | (21) | (47) | (75) | _ | (162) |
| Rehabilitation and other non-cash costs | (5) | _ | _ | (5) | (1) | (12) | 2 | (12) | _ | (23) |
| Retrenchment costs | | | | _ | | | _ | _ | | _ |
| Total cash costs | 237 | _ | _ | 237 | 218 | 120 | 363 | 399 | _ | 1,100 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | 1 | _ | _ | | _ | (55) | - | - | (55) |
| Total cash costs adjusted for non- controlling interests | 237 | | _ | 237 | 218 | 120 | 308 | 399 | | 1,045 |
| Gold produced - oz (000) (2) | 365 | _ | _ | 365 | 202 | 108 | 258 | 486 | _ | 1,054 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 647 | l | _ | 647 | 1,081 | 1,112 | 1,200 | 822 | | 994 |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL | | |
|--|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| All-in sustaining costs | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 364 | 346 | 30 | 740 | 261 | 435 | 123 | 3 | 822 |
| By-product revenue | (1) | (3) | _ | (4) | (93) | (26) | _ | _ | (119 |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (60) | (88) | (2) | (150) | (27) | (108) | (25) | (1) | (161 |
| Adjusted for decommissioning and inventory amortisation | 1 | 1 | _ | 2 | _ | (4) | _ | _ | (4 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 13 | 12 | _ | 25 | _ | 15 | 4 | 1 | 20 |
| Sustaining exploration and study costs | _ | _ | _ | _ | 1 | 1 | _ | _ | 2 |
| Total sustaining capital expenditure | 47 | 82 | 1 | 130 | 69 | 193 | 82 | | 344 |
| All-in sustaining costs Adjusted for non-controlling | 364 | 350 | 29 | 743 | 211 | 506 | 184 | 3 | 904 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (16) | _ | _ | _ | (16 |
| All-in sustaining costs adjusted for non-controlling interests and non- gold producing companies | 364 | 350 | 29 | 743 | 195 | 506 | 184 | 3 | 888 |
| All-in sustaining costs | 364 | 350 | 29 | 743 | 211 | 506 | 184 | 3 | 904 |
| Non-sustaining project capex expenditure | 15 | 40 | _ | 55 | _ | 2 | _ | 52 | 54 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | 1 | |
| Non-sustaining exploration and study costs | 27 | 8 | 21 | 56 | 1 | 11 | 4 | 73 | 89 |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ | 7 | 2 | _ | ! |
| Other provisions | _ | _ | _ | _ | - | _ | l | _ | _ |
| All-in costs Adjusted for non-controlling | 406 | 398 | 50 | 854 | 212 | 526 | 190 | 129 | 1,05 |
| interests and non-gold producing companies ⁽¹⁾ | | _ | _ | | (16) | | | _ | (16 |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 406 | 398 | 50 | 854 | 196 | 526 | 190 | 129 | 1,041 |
| Gold sold - oz (000) ⁽²⁾ | 231 | 264 | _ | 495 | 144 | 334 | 83 | _ | 561 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 1,573 | 1,326 | _ | 1,500 | 1,353 | 1,519 | 2,220 | _ | 1,587 |
| All-in cost per unit - \$/oz ⁽³⁾ | 1,757 | 1,506 | _ | 1,725 | 1,362 | 1,582 | 2,283 | _ | 1,858 |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL | Americas other | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | | TOTAL AMERICAS |
| Total cash costs | | | | | | | | | |
| Cost of sales per segmental information $^{(4)}$ | 364 | 346 | 30 | 740 | 261 | 435 | 123 | 3 | 822 |
| By-product revenue | (1) | (3) | _ | (4) | (93) | (26) | _ | _ | (119) |
| Inventory change | (3) | 3 | | _ | 7 | (3) | 1 | _ | 5 |
| Amortisation of intangible assets | _ | _ | (1) | (1) | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | (60) | (88) | (1) | (149) | (27) | (108) | (25) | (1) | (161) |
| Rehabilitation and other non-cash costs | 3 | 3 | (1) | 5 | (8) | (12) | _ | _ | (20) |
| Retrenchment costs | | _ | _ | _ | (1) | (1) | _ | | (2) |
| Total cash costs | 303 | 261 | 27 | 591 | 139 | 285 | 99 | 2 | 525 |
| Adjusted for non-controlling interests ⁽¹⁾ | 1 | _ | l | _ | (10) | _ | - | _ | (10) |
| Total cash costs adjusted for non- controlling interests | 303 | 261 | 27 | 591 | 129 | 285 | 99 | 2 | 515 |
| Gold produced - oz (000) (2) | 229 | 265 | | 494 | 145 | 331 | 83 | _ | 559 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,321 | 987 | _ | 1,196 | 894 | 858 | 1,192 | _ | 921 |

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| All-in sustaining costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 350 | 2,857 |
| By-product revenue | (2) | (126) |
| Realised other commodity contracts | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (105) | (477) |
| Adjusted for decommissioning and inventory amortisation | 1 | _ |
| Corporate administration and marketing expenditure | _ | 73 |
| Lease payment sustaining | 9 | 70 |
| Sustaining exploration and study costs | _ | 10 |
| Total sustaining capital expenditure | 61 | 717 |
| All-in sustaining costs | 314 | 3,124 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (74) |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 314 | 3,050 |
| All-in sustaining costs | 314 | 3,124 |
| Non-sustaining project capex expenditure | 11 | 311 |
| Non-sustaining lease payments | _ | 2 |
| Non-sustaining exploration and study costs | 2 | 153 |
| Care and maintenance | _ | 45 |
| Closure and social responsibility costs not related to current operations | 3 | 24 |
| Other provisions | _ | 4 |
| All-in costs | 330 | 3,663 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (77) |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 330 | 3,586 |
| Gold sold - oz (000) ⁽²⁾ | 367 | 2,116 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 856 | 1,441 |
| All-in cost per unit - \$/oz ⁽³⁾ | 900 | 1,695 |

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| Total cash costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 350 | 2,857 |
| By product revenue | (2) | (126) |
| Inventory change | (1) | (6) |
| Amortisation of intangible assets | _ | (3) |
| Amortisation of tangible and right of use assets | (105) | (474) |
| Rehabilitation and other non-cash costs | (5) | (38) |
| Retrenchment costs | | (2) |
| Total cash costs | 237 | 2,208 |
| Adjusted for non-controlling interests ⁽¹⁾ | | (65) |
| Total cash costs adjusted for non-controlling interests | 237 | 2,143 |
| Gold produced - oz (000) ⁽²⁾ | 365 | 2,107 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 647 | 1,017 |

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| All-in sustaining costs | |
| Cost of sales per segmental information ⁽⁴⁾ | (2) |
| | (2) |
| By-product revenue Realised other commodity contracts | _ |
| | 5 |
| Amortisation of tangible, intangible and right of use assets | (2) |
| Adjusted for decommissioning and inventory amortisation | (1) |
| Corporate administration and marketing expenditure | 67 |
| Lease payment sustaining | 3 |
| Sustaining exploration and study costs | 1 |
| Total sustaining capital expenditure | 2 |
| All-in sustaining costs | 73 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 73 |
| All-in sustaining costs | 73 |
| Non-sustaining project capex expenditure | _ |
| Non-sustaining lease payments | _ |
| Non-sustaining exploration and study costs | _ |
| Care and maintenance | _ |
| Closure and social responsibility costs not related to current operations | 9 |
| Other provisions | _ |
| All-in costs | 82 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 82 |
| Gold sold - oz (000) ⁽²⁾ | _ |
| | |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces.

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

Corporate and other

| | Corporate ⁽⁵⁾ |
|---|--------------------------|
| Total cash costs | |
| Cost of sales per segmental information ⁽⁴⁾ | (2) |
| By-product revenue | _ |
| Inventory change | _ |
| Amortisation of intangible assets | (2) |
| Amortisation of tangible and right of use assets | _ |
| Rehabilitation and other non-cash costs | _ |
| Retrenchment costs | _ |
| Total cash costs | (4) |
| Adjusted for non-controlling interests ⁽¹⁾ | _ |
| Total cash costs adjusted for non-controlling interests | (4) |
| Gold produced - oz (000) (2) | _ |
| Total cash costs per unit - \$/oz ⁽³⁾ | _ |

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

| | DRC | MA | ALI | Joint | GHA | NA. | GUINEA | TANZANIA | Africa | OUDOIDIA DIEG |
|---|--------|--------|---------|----------|-----------|--------|---------|----------|--------|---------------|
| | Kibali | Morila | Sadiola | Ventures | Iduapriem | Obuasi | Siguiri | Geita | other | SUBSIDIARIES |
| All-in sustaining costs | | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 340 | _ | _ | 340 | 280 | 34 | 377 | 542 | (1) | 1,23 |
| By-product revenue | (1) | _ | _ | (1) | (1) | _ | _ | (2) | _ | (; |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (104) | _ | _ | (104) | (74) | (6) | (41) | (124) | _ | (24: |
| Adjusted for decommissioning and inventory amortisation | 1 | _ | _ | 1 | 1 | _ | _ | 4 | _ | , |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | - | _ | _ | _ | _ | - |
| Lease payment sustaining | 9 | _ | _ | 9 | _ | _ | _ | 17 | _ | 17 |
| Sustaining exploration and study costs | _ | _ | _ | _ | 3 | _ | 2 | 5 | _ | 10 |
| Total sustaining capital expenditure | 52 | _ | _ | 52 | 60 | 7 | 15 | 80 | 1 | 163 |
| All-in sustaining costs | 296 | 1 | _ | 297 | 269 | 35 | 353 | 522 | - | 1,179 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | - | _ | _ | l | (53) | _ | I | (5: |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 296 | _ | | 297 | 269 | 35 | 300 | 522 | _ | 1,12 |
| All-in sustaining costs | 296 | _ | _ | 297 | 269 | 35 | 353 | 522 | _ | 1,179 |
| Non-sustaining project capex expenditure | _ | _ | _ | _ | _ | 161 | 15 | 7 | _ | 18: |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | 2 | _ | : |
| Non-sustaining exploration and study costs | _ | _ | _ | _ | 2 | 2 | 5 | 2 | _ | 1. |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Closure and social responsibility costs not related to current operations | 2 | 6 | (3) | 4 | _ | 10 | _ | _ | _ | 10 |
| Other provisions | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| All-in costs | 298 | 6 | (3) | 301 | 271 | 208 | 373 | 533 | _ | 1,38 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (56) | _ | _ | (50 |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 298 | 6 | (3) | 301 | 271 | 208 | 317 | 533 | _ | 1,329 |
| Gold sold - oz (000) ⁽²⁾ | 365 | _ | _ | 365 | 274 | 27 | 215 | 639 | _ | 1,15 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 809 | _ | _ | 810 | 985 | 1,316 | 1,397 | 814 | _ | 97 |
| All-in cost per unit - \$/oz ⁽³⁾ | 817 | _ | _ | 824 | 992 | 7,731 | 1,476 | 831 | _ | 1,14 |

Operations in DRC, Mali, Ghana, Guinea and Tanzania

| | DRC | M | ALI | Joint ventures | GHANA | | GUINEA | TANZANIA | Africa Other | SUBSIDIARIES |
|---|--------|--------|---------|----------------|-----------|--------|---------|----------|--------------|--------------|
| | Kibali | Morila | Sadiola | 70 | Iduapriem | Obuasi | Siguiri | Geita | | |
| Total cash costs | | | | | | | | | | |
| Cost of sales per segmental information $^{(4)}$ | 340 | _ | _ | 340 | 280 | 34 | 377 | 542 | (1) | 1,232 |
| By-product revenue | (1) | _ | _ | (1) | (1) | _ | _ | (2) | _ | (3 |
| Inventory change | (1) | _ | _ | (1) | 1 | 9 | (1) | (12) | _ | (3 |
| Amortisation of intangible assets | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | (104) | _ | _ | (104) | (74) | (6) | (41) | (124) | _ | (245 |
| Rehabilitation and other non-cash costs | (4) | _ | _ | (4) | (6) | (2) | (9) | (5) | _ | (22 |
| Retrenchment costs | - | 1 | _ | _ | _ | _ | - | _ | l | _ |
| Total cash costs | 230 | - | _ | 230 | 200 | 35 | 326 | 399 | (1) | 959 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | _ | _ | (49) | _ | _ | (49 |
| Total cash costs adjusted for non- controlling interests | 230 | - | _ | 230 | 200 | 35 | 277 | 399 | (1) | 910 |
| Gold produced - oz (000) $^{(2)}$ | 364 | _ | _ | 364 | 275 | 30 | 215 | 623 | _ | 1,143 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 629 | _ | _ | 629 | 731 | 1,145 | 1,293 | 641 | _ | 797 |

Operations in Australia, Argentina and Brazil

| | | AUSTRALIA | | | ARGENTINA | BRAZ | IL. | | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| All-in sustaining costs | | | | | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 342 | 338 | 25 | 705 | 269 | 391 | 102 | 2 | 764 |
| By-product revenue | (1) | (2) | _ | (3) | (82) | (17) | _ | _ | (99 |
| Realised other commodity contracts | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | (64) | (94) | (2) | (160) | (26) | (109) | (27) | (1) | (163 |
| Adjusted for decommissioning and inventory amortisation | 2 | 1 | _ | 3 | (7) | 3 | _ | _ | (4 |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Lease payment sustaining | 11 | 10 | 1 | 22 | _ | 8 | 2 | _ | 10 |
| Sustaining exploration and study costs | _ | 1 | _ | 1 | 2 | 2 | _ | _ | 4 |
| Total sustaining capital expenditure | 50 | 64 | | 114 | 31 | 103 | 33 | _ | 167 |
| All-in sustaining costs Adjusted for non-controlling interests | 340 | 318 | 24 | 682 | 187 | 381 | 110 | 1 | 679 |
| and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (14) | | _ | _ | (14) |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 340 | 318 | 24 | 682 | 173 | 381 | 110 | 1 | 665 |
| All-in sustaining costs | 340 | 318 | 24 | 682 | 187 | 381 | 110 | 1 | 679 |
| Non-sustaining project capital expenditure | 3 | 25 | _ | 28 | _ | _ | _ | 49 | 49 |
| Non-sustaining lease payments | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Non-sustaining exploration and study costs | 22 | 5 | 17 | 44 | 1 | 6 | 3 | 47 | 57 |
| Care and maintenance | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ | 8 | 2 | _ | 10 |
| Other provisions | | | | | | | | | |
| All-in costs | 365 | 348 | 41 | 754 | 188 | 395 | 115 | 97 | 795 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | (14) | _ | _ | _ | (14 |
| All-in costs adjusted for non- controlling interests and non-gold producing companies | 365 | 348 | 41 | 754 | 174 | 395 | 115 | 97 | 781 |
| Gold sold - oz (000) (2) | 258 | 299 | _ | 557 | 186 | 364 | 114 | _ | 664 |
| All-in sustaining cost per unit - \$/oz (3) | 1,320 | 1,061 | _ | 1,225 | 931 | 1,050 | 953 | _ | 1,003 |
| All-in cost per unit - \sqrt{s} | 1,417 | 1,164 | _ | 1,356 | 934 | 1,091 | 997 | _ | 1,179 |

Operations in Australia, Argentina and Brazil

| | AUSTRALIA | | | ARGENTINA | BRA | AZIL | | | |
|---|----------------|-----------|--------------------|--------------------|---------------------|-----------------------------------|-----------------|-------------------|-------------------|
| | Sunrise Dam | Tropicana | Australia other | TOTAL AUSTRALIA | Cerro Vanguardia | AngloGold Ashanti Mineração | Serra Grande | Americas other | TOTAL AMERICAS |
| Total cash costs | | | | | | | | | |
| Cost of sales per segmental information $^{(4)}$ | 342 | 338 | 25 | 705 | 269 | 391 | 102 | 2 | 764 |
| By-product revenue | (1) | (2) | _ | (3) | (82) | (17) | _ | _ | (99) |
| Inventory change | (1) | (1) | _ | (2) | (16) | 1 | _ | _ | (16) |
| Amortisation of intangible assets | _ | _ | (1) | (1) | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | (64) | (94) | (1) | (159) | (26) | (109) | (27) | (1) | (163) |
| Rehabilitation and other non-cash costs | (2) | (1) | (1) | (4) | (13) | 4 | 3 | (1) | (6) |
| Retrenchment costs | 1 | 1 | _ | l | _ | (1) | l | _ | (2) |
| Total cash costs | 274 | 240 | 22 | 536 | 132 | 269 | 77 | _ | 478 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | (10) | _ | _ | _ | (10) |
| Total cash costs adjusted for non- controlling interests | 274 | 240 | 22 | 536 | 122 | 269 | 77 | _ | 468 |
| Gold produced - oz (000) (2) | 256 | 298 | | 554 | 173 | 362 | 114 | | 649 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,069 | 807 | _ | 968 | 699 | 747 | 665 | _ | 721 |

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| All-in sustaining costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 340 | 2,699 |
| By-product revenue | (1) | (105) |
| Realised other commodity contracts | _ | 5 |
| Amortisation of tangible, intangible and right of use assets | (104) | (570) |
| Adjusted for decommissioning and inventory amortisation | 1 | 4 |
| Corporate administration and marketing expenditure | _ | 67 |
| Lease payment sustaining | 9 | 52 |
| Sustaining exploration and study costs | _ | 15 |
| Total sustaining capital expenditure | 52 | 445 |
| All-in sustaining costs | 297 | 2,612 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (67 |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 297 | 2,545 |
| All-in sustaining costs | 297 | 2,612 |
| Non-sustaining project capex expenditure | _ | 260 |
| Non-sustaining lease payments | _ | 2 |
| Non-sustaining exploration and study costs | _ | 112 |
| Care and maintenance | _ | _ |
| Closure and social responsibility costs not related to current operations | 4 | 29 |
| Other provisions | _ | _ |
| All-in costs | 301 | 3,015 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | (70 |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 301 | 2,945 |
| Gold sold - oz (000) ⁽²⁾ | 365 | 2,376 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 810 | 1,072 |
| All-in cost per unit - \$/oz ⁽³⁾ | 824 | 1,240 |

AngloGold Ashanti operations - Total

| | JOINT VENTURES | SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS |
|---|----------------|--|
| Total cash costs | | |
| Cost of sales per segmental information ⁽⁴⁾ | 340 | 2,699 |
| By-product revenue | (1) | (105) |
| Inventory change | (1) | (21) |
| Amortisation of intangible assets | _ | (2) |
| Amortisation of tangible and right of use assets | (104) | (568) |
| Rehabilitation and other non-cash costs | (4) | (32) |
| Retrenchment costs | | (2) |
| Total cash costs | 230 | 1,969 |
| Adjusted for non-controlling interests ⁽¹⁾ | | (59) |
| Total cash costs adjusted for non-controlling interests | 230 | 1,910 |
| Gold produced - oz (000) ⁽²⁾ | 364 | 2,345 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 629 | 815 |

Operations in South Africa

| | Mponeng | West Wits Operations | Surface operations | South Africa other | Total Discontinued Operations |
|---|---------|-------------------------|--------------------|--------------------------|-------------------------------------|
| All-in sustaining costs | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 158 | 158 | 124 | 4 | 287 |
| By-product revenue | (1) | _ | _ | _ | (1) |
| Realised other commodity contracts | _ | _ | _ | _ | _ |
| Amortisation of tangible, intangible and right of use assets | _ | _ | _ | _ | _ |
| Adjusted for decommissioning and inventory amortisation | _ | _ | _ | _ | _ |
| Corporate administration and marketing expenditure | _ | _ | _ | _ | _ |
| Lease payment sustaining | _ | _ | _ | _ | _ |
| Sustaining exploration and study costs | _ | _ | _ | _ | _ |
| Total sustaining capital expenditure | 27 | 27 | 7 | 1 | 35 |
| All-in sustaining costs | 184 | 185 | 131 | 5 | 321 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ |
| All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies | 184 | 185 | 131 | 5 | 321 |
| All-in sustaining costs | 184 | 185 | 131 | 5 | 321 |
| Non-sustaining project capex expenditure | _ | _ | _ | _ | _ |
| Non-sustaining lease payments | _ | _ | _ | _ | _ |
| Technology improvements | _ | _ | _ | _ | _ |
| Non-sustaining exploration and study costs | _ | _ | _ | _ | _ |
| Care and maintenance | _ | _ | _ | 17 | 17 |
| Closure and social responsibility costs not related to current operations | _ | _ | _ | _ | _ |
| Other provisions | _ | - | _ | _ | _ |
| All-in costs | 184 | 185 | 131 | 22 | 338 |
| Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾ | _ | _ | _ | _ | _ |
| All-in costs adjusted for non-controlling interests and non-gold producing companies | 184 | 185 | 131 | 22 | 338 |
| Gold sold - oz (000) ⁽²⁾ | 135 | 135 | 109 | _ | 247 |
| All-in sustaining cost per unit - \$/oz ⁽³⁾ | 1365 | 1,365 | 1,201 | _ | 1,296 |
| All-in cost per unit - \$/oz ⁽³⁾ | 1366 | 1,366 | 1,201 | _ | 1,367 |

Operations in South Africa

| | Mponeng | West Wits Operations | Surface operations | South Africa other | Total Discontinued Operations |
|---|---------|-------------------------|--------------------|--------------------------|-------------------------------------|
| Total cash costs | | | | | |
| Cost of sales per segmental information ⁽⁴⁾ | 158 | 158 | 124 | 4 | 287 |
| By-product revenue | (1) | (1) | _ | _ | (1) |
| Inventory change | (1) | (1) | (2) | (4) | (7) |
| Amortisation of intangible assets | _ | _ | _ | _ | _ |
| Amortisation of tangible and right of use assets | _ | _ | _ | _ | _ |
| Rehabilitation and other non-cash costs | _ | _ | _ | _ | _ |
| Retrenchment costs | (1) | (1) | _ | - | (2) |
| Total cash costs | 155 | 155 | 122 | _ | 277 |
| Adjusted for non-controlling interests ⁽¹⁾ | _ | _ | _ | _ | _ |
| Total cash costs adjusted for non-controlling interests | 155 | 155 | 122 | | 277 |
| Gold produced - oz (000) (2) | 134 | 134 | 107 | _ | 241 |
| Total cash costs per unit - \$/oz ⁽³⁾ | 1,164 | 1,164 | 1,131 | _ | 1,149 |