

2021 Sustainability Report





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About this Report

This Environmental, Social, and Governance (“ESG”) Report describes GoGold Resources Inc.’s (“GoGold”) performance and achievements for the period between January 1 and December 31, 2021. The methodology and approach for preparing this report were informed by the Global Reporting Initiative (“GRI”) guidelines, and the information provided covers all of GoGold’s operations and subsidiaries.



Questions, comments, and suggestions about the document can be forwarded to the e-mail steve@gogoldresources.com.

To learn more, visit our website gogoldresources.com.

CEO Statement

In 2021, we continued our commitment to maintaining the health, safety, and welfare of our communities and workforce while addressing social and environmental challenges. These commitments inspire us to continually build a better GoGold.

Two years into the COVID-19 pandemic, we reaffirm our commitment to contain the spread of the coronavirus with the continued execution of internationally aligned COVID-19 safety protocols throughout our operations. In addition to these protocols, we have created internal prevention processes to safeguard the health of our employees, including using equipment and technology to mitigate the risk of infection.

Over the past year, we have made substantial progress toward our goals. We took action to improve our governance, which our stakeholders told us was a priority. We promoted dialogue internally to discuss how we could improve our business even further, including topics related to ESG.

In our focus on enhancing ESG performance, we announced the appointment of Karen Flores to the Company's Board of Directors. With over 15 years of experience in the mining sector, Ms. Flores brings enhanced board-level knowledge to advance our company's ESG practices.

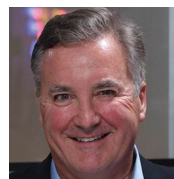
For our Annual General Meeting, we reviewed our environmental, social, and governance commitments, and we introduced new policies related to the [Environment](#), [Human Rights](#), [Diversity Equity and Inclusion](#), [Climate Change](#), and [Water Resources](#). Through these policies, we reaffirm our commitment to helping improve the lives of the people and communities in which we operate.

Furthermore, this was also a year for celebrating. GoGold was awarded the ESR Distinctive for the second consecutive year due to our public commitment to social responsibility. We pride ourselves on our strong relationship with our community and how important it is to balance business and our impact on our society.

We know we still have a lot to do and that 2022 will be another year of hard work. Therefore, we will continue to invest in reducing the environmental impact and motivating our team to be an example.

I invite everyone to read the 2021 ESG Report and discover our progress toward sustainability.

Sincerely,



Bradley Langille
President & CEO, Director

Responsible and Committed Mining

In the last year, responsible mining proved to be one of the main strongholds for Mexico's economic and social recovery. Its strength positioned it as one of the productive activities that managed to overtake and overcome the downfall recorded last year, mainly due to metal prices, with a growth of 7.1% in 2021.

Since mining was recognized as an essential activity during the pandemic, GoGold proved its value in generating wellbeing in the regions where it operates, even when the environment remained challenged by COVID-19.

This performance was possible thanks to the company's commitment to growing in a sustainable and responsible way with its environment, by adopting the best available practices and technologies, enabling a reduction of its social and environmental impact and, at the same time, yielding greater profits for all the stakeholders.

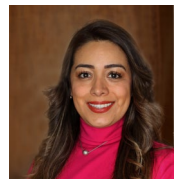
The commitment of GoGold to ESG best practices is immersed in its corporative culture; as proof, we have decided to strengthen the best practices by creating an ESG Committee on the Board of Directors.

The well-being of the communities in which GoGold's operations and exploration activities are located is evident. Being in remote locations, the company represents an option for sustainable development, generating important contributions in terms of health, education, development and infrastructure.

It is also one of the largest generators of stable and quality jobs, providing sustenance to more than 700 families of miners who enjoy salaries above the national average, opening the door to a decent living.

In addition, it has a strong commitment towards promoting equity and inclusion within the company and in the mining sector in Mexico. It has been able to strengthen its female staff, benefiting from their talent and professionalism.

GoGold's modern and responsible mining is a reality in Mexico. The company will keep contributing as an ally for development, with the objective of procuring the sustainable development we all aspire to. We invite you to read this report and learn more about us.



A handwritten signature in blue ink that reads "Karen Flores A." with a stylized flourish at the end.

Karen Lucía Flores Arredondo
Chair of the ESG Committee

Who We Are

GoGold is a Canadian silver and gold mining company with headquarters in Halifax, Canada, and has three operational sites across Mexico. The company operates through its wholly-owned Mexican subsidiary company in the field, Grupo Coanzamex S.A. de C.V., which oversees all of the field operations in Mexico and is actively involved in implementing sustainability considerations into our operations.

Parral Tailings Project

Situated in Hidalgo del Parral, Chihuahua, Mexico, the Parral tailings are aggregated and placed on a closed-loop heap leach pad irrigated with a solution. A Merrill-Crowe facility is then used to process the pregnant leach solution to recover gold, silver, and copper efficiently and cost-effectively. Additionally, once the tailings are processed, the land at the heap leach facility is remediated and reclaimed.

Los Ricos Projects

This property, located in Jalisco, Mexico, is divided into the Los Ricos South project and Los Ricos North project. Los Ricos South commenced in March 2019 and primarily involves drilling operations near multiple historical mines, including El Abra, El Troce, San Juan, and Rascadero. An initial mineral resource was released on the project in July 2020, with a preliminary economic assessment completed in January 2021.

Los Ricos North began in March 2020, with an initial mineral resource estimation issued in December 2021. Plans for this project in 2022 are centered around a 100,000-meter drilling operation aimed at expanding on the original estimate. Target areas for this undertaking include El Favor East and Gran Cabrera.



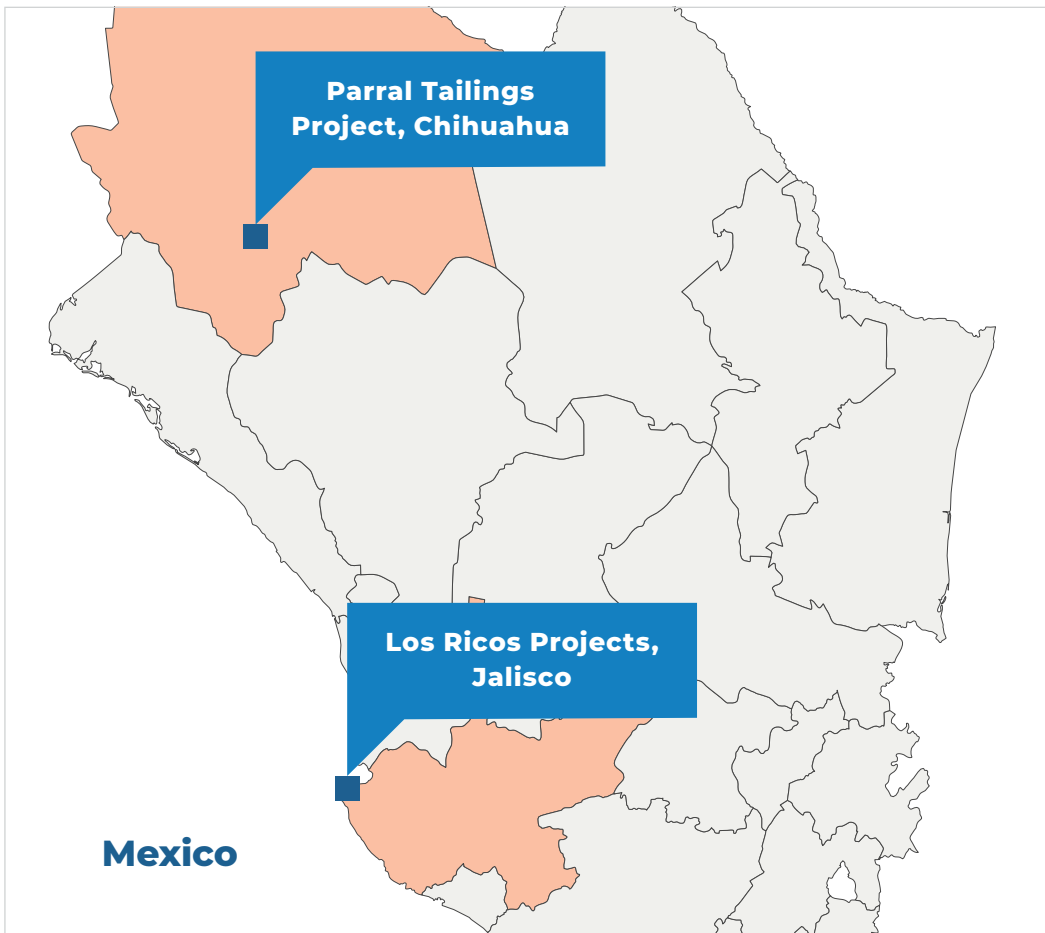
Our Vision

Our vision is to achieve a balance between economic prosperity, environmental conservation, and social responsibility in all of our operations and to create a lasting positive impact on the communities in which we operate.



Our Values

Our commitment to maintaining the health, safety, and welfare of our communities and workforce is front of mind in everything we do, allowing us to address social and environmental challenges while also maintaining an economically healthy business.





ENVIRONMENT

Performance Overview

13,915 tonnes
of CO₂ equivalent (Scope 1 & 2)
emitted by our operations

543,240 m³
water withdrawal across
our operations

0
Environmental
incidents

Our sustainability commitment to protect the environment and improving the impact of mining operations involves many activities and initiatives. We make every effort to understand and monitor the biodiversity of the territories where we operate and strive to build a positive legacy in these areas.

Potential risks and impacts on the environment are managed through a combination of prevention, mitigation, and monitoring measures. We are also aware of the global threat that climate change presents. To address this, we are committed to reducing our carbon footprint by lowering our Greenhouse Gas emissions and achieving energy efficiency across our operations.

We're committed to communicating our environmental efforts with our stakeholders. We strive to promote transparency and accountability by engaging in regular dialogue concerning our environmental practices and performance.



ANALYST CORNER

- [ESG Committee Charter](#)
- [Environmental Policy](#)
- [Climate Change Policy](#)
- [Water Resources Policy](#)



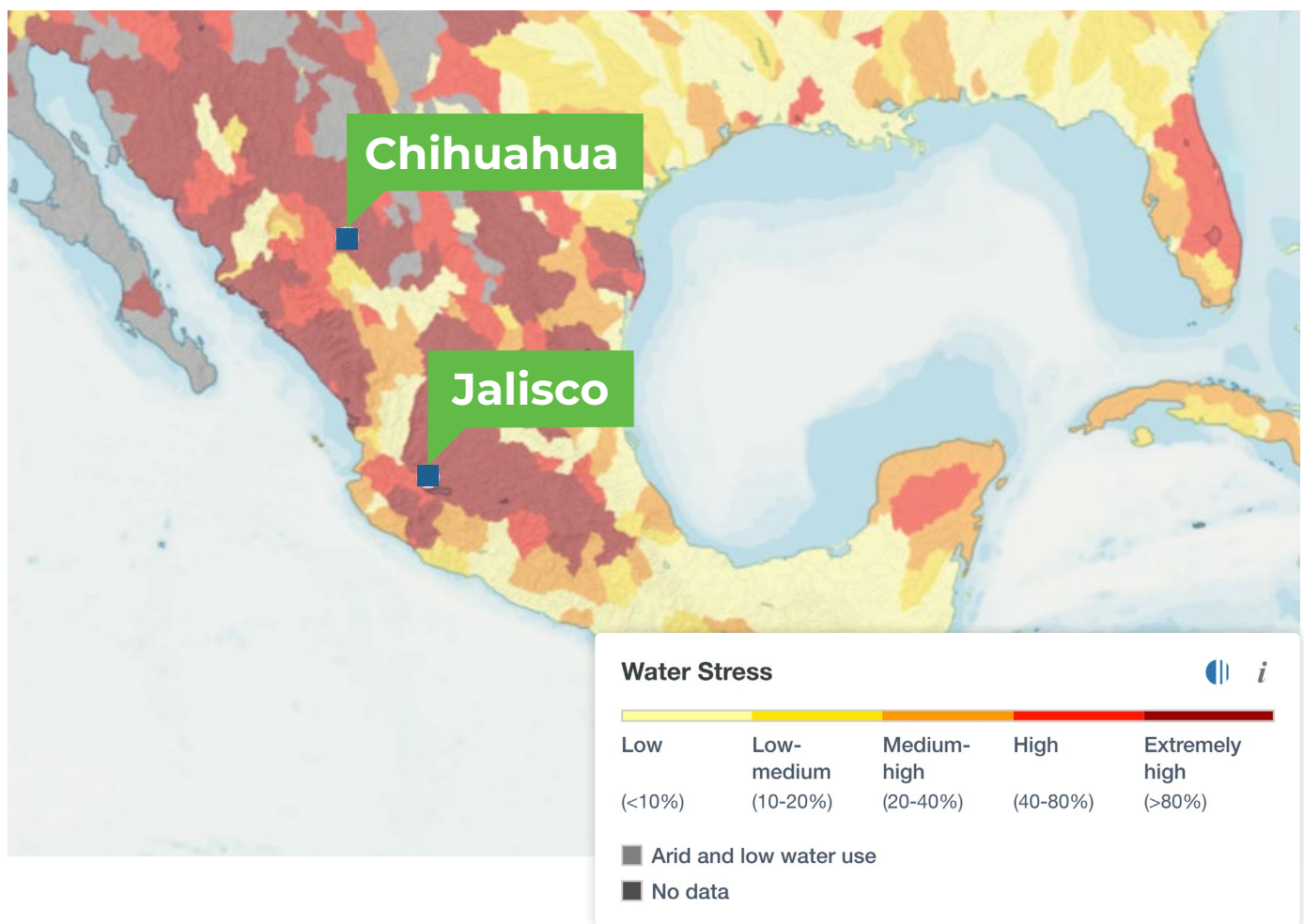
Water Management

Our [Water Resources Policy](#) introduced in 2021 governs our commitment to water stewardship by protecting and sustainably managing water in our operations and the water we share with local communities.

GoGold understands that water is a scarce and precious resource for communities in arid regions, and our operations sites in Mexico are in a classified area of high-water stress (Figure 1).

Figure 1: Chihuahua and Jalisco locations in an extremely high-water stress region.

Source: www.wri.org/applications/aqueduct/water-risk-atlas



We closely monitor our water usage in terms of volume, quality, reuse, and resource recirculation to map water risks and opportunities in our operations.

Parral Tailings

In 2021, Parral Tailings consumed a total of 530,120m³ of groundwater over our site operations.

To reduce our water consumption and mitigate the effects of our operations in a high-water stress region, the operation was engineered with a closed-loop water system. All water is recycled in the heap leaching operations, where the only loss of water is due to natural evaporation.

Wastewater discharges from infrastructure services are directed to a drainage system that, by design, only allows surface evaporation of the water resource.



Los Ricos Projects

As both our sites in Los Ricos are still in the drilling phase and are not yet operational mines, water usage is significantly lower than typical mining operations. In 2021, Los Ricos South had a surface water withdrawal of 720 m³, and Los Ricos North had a withdrawal of 12,400 m³.

Los Ricos North water withdrawals were sourced from rainwater accumulated in a flooded retired mining site in the Casados area and from the nearby Los Guajes and El Arroyo dams.

Since the water used is dedicated to drilling processes without hazardous content, wastewater discharge is returned to the subsoil.



Waste Management

Our Waste Management Plan includes a waste collection process that reflects best practices to divert waste going to landfills, recycle products when possible, and dispose of hazardous materials safely. Our employees are trained to handle various types of waste in accordance with the Waste Management Plan to ensure the correct disposal and minimize the impact on the environment.

Hazardous Waste

Hazardous materials generated at our sites are handled according to our Waste Management Plan to guarantee the right environmental disposal as well as the safety of our people. All hazardous waste is identified for collection, separated into special containers, and the final disposal is done by authorized companies.

Packaging for sodium cyanide is the most significant amount of hazardous material generated at the Parral sites. Other hazardous materials are used oil, solids contaminated with hydrocarbons, and lamps.

In 2021, GoGold generated 16.1 tonnes of hazardous waste:

- 13.1 tonnes of Sacks (large storage bags) contaminated with sodium cyanide
- 1.3 tonnes of Waste Oil
- 1.4 tonnes of Solids contaminated with hydrocarbons
- 0.3 tonnes of yellow lamps replaced with high-efficiency lamps

GoGold is proud to announce there were no significant hazardous spills.

Non-Hazardous Waste

In 2021, GoGold generated 199 tonnes of non-hazardous waste:

- 15 tonnes of general waste
- 105 tonnes of wood
- 79 tonnes of Iron

Our non-hazardous management process resulted in a reduction of 95% of non-hazardous waste for each tonne of input product. In total, 120 tonnes of waste were recycled at our Parral site. The wood is reused within our operations, while the iron waste is recycled by companies authorized to handle it in Chihuahua, Mexico.

In total, 120 tonnes of waste were recycled at our Parral site.



Climate Change

GoGold recognizes that climate change is a critical global risk to mining operations. Emissions generated by mining activity, as well as the use of metals and minerals in the value chain, contribute to global Greenhouse Gas (“GHG”) emissions, while mining operations are also at risk from increasing extreme weather events caused by our changing climate. We understand that we are responsible for minimizing our contribution to climate change by reducing GHG emissions from our operations and across our supply chain.

We understand our responsibility to address climate change and our commitment to contribute to the reduction of greenhouse gas emissions.

In 2023, GoGold will set the pathway towards establishing our future net-zero carbon targets by developing a strategic plan on how we will address specific emission reduction targets and other critical climate-related targets in the coming years.

GoGold monitors the direct (Scope 1) and indirect (Scope 2) emissions from our facilities, tailings operations, building units, fuel, and electricity consumption to identify risks and opportunities to estimate our emissions better and target ways to minimize our impact on the environment. In line with the GHG International Standard Protocols, our emissions are published annually in tonnes of CO₂ equivalent.



GHG Emissions Performance

We have undertaken a comprehensive review of our GHG Emission accounting to refine our carbon accounting process, following the *Mexican Emissions Registry Legislation*.

In 2021, GoGold's Scope 1 emissions across our operations totaled **8,288 tonnes** of CO₂ equivalent (Table 1).

Parral Tailings	Los Ricos South	Los Ricos North
5,286	129	2,873

Table 1: GHG Scope 1 emissions from each site. Metric in tonnes of CO₂ equivalent.

Our largest direct emissions source came from fuel consumption across our transportation fleet.

In 2021, GoGold's Scope 2 emissions across our operations totaled **5,627 tonnes** of CO₂ equivalent (Table 2).

Parral Tailings	Los Ricos South	Los Ricos North
5,603	1	23

Table 2: GHG Scope 2 emissions from each site. Metric in tonnes of CO₂ equivalent.

The sole source of GoGold's Scope 2 emissions came from electricity purchased from the Parral and Los Ricos local grid.

GHG Emissions Intensity

Combined, GoGold's Scope 1 and Scope 2 GHG emissions resulted from two primary sources: fuel (gasoline + diesel) and purchased electricity. This year, considering that our Los Ricos South and North projects are both in exploration phases, we have added a new GHG emissions intensity ratio of tCO₂e per meter drilled.

Our average GHG emissions intensity ratios were:

0.006

of tCO₂e per oz of silver equivalent produced

0.004

of tCO₂e per oz of ore processed

0.033

of tCO₂e per meter drilled



Energy Efficiency

Improving energy efficiency requires us to find ways to carry out our mining operations to the same standard with fewer energy requirements. GoGold understands that lowering our energy usage is an important aspect of reducing our GHG and other air emissions and overall environmental performance. Our efforts are focused on our primary sources of energy consumption across our operations: fuel and electricity consumption.

GoGold's energy consumption was 169,401 Joules and it is defined as the total fuel and non-renewable electricity consumption (Table 3).

Parral Tailings	Los Ricos South	Los Ricos North
124,796	1,865	42,740

Table 3: Total energy consumption from each site. Metric in Joules.

Breaking down our energy consumption, Table 4 and Table 5 represent total fuel and total electricity consumption, respectively:

Parral Tailings	Los Ricos South	Los Ricos North
80,557	1,857	42,560

Table 4: Total fuel consumption from each site. Metric in Joules.

Parral Tailings	Los Ricos South	Los Ricos North
44,239	8	180

Table 5: Total electricity consumption from each site. Metric in Joules.

Energy Intensity

Energy intensity is a measurement of how much energy is required to produce one unit of output, providing us with a metric to understand the energy impact that our operations have and how to optimize them. This year we implemented another metric to cover Los Ricos South and North since they are projects in exploration phases. For that, we calculated our energy consumption per meter hole.

The current average energy intensities for GoGold’s primary activities are as follows:

0.08

GJ/oz of silver

0.06

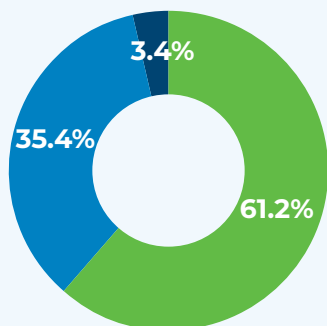
GJ/oz of ore processed

0.48

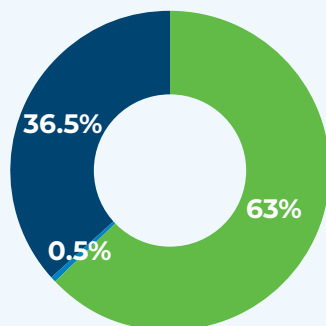
GJ/meter hole

Energy Intensity

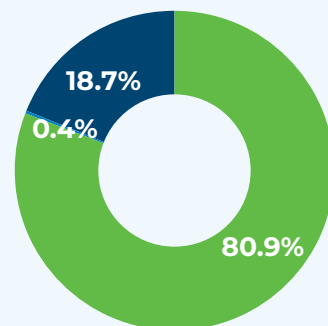
■ Diesel ■ Electricity ■ Gasoline



Parral Tailings



Los Ricos South

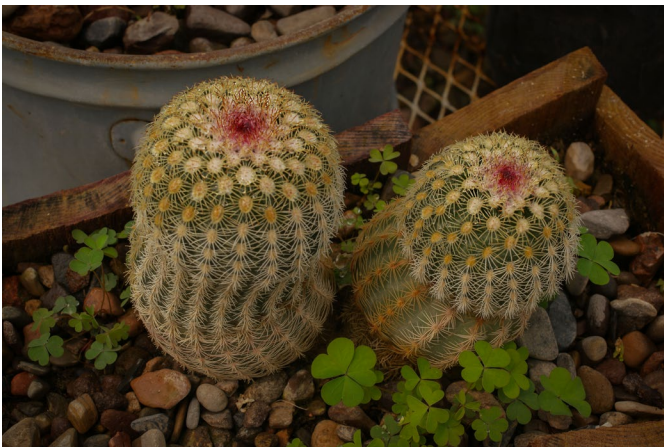


Los Ricos North

Biodiversity Protection

We recognize the importance of biodiversity and its intrinsic relationship with our business. Since 2013 the company has been actively working to improve the conservation of protected areas, flora, and wildlife.

Protection programs for natural resources (including flora, fauna, soil, water, and atmosphere) are implemented for the perimeter of each operational project: Parral and Los Ricos. Understanding that protecting the environment as a whole is the responsibility of each of us, we are also committed to protecting and monitoring the areas beyond our direct operations that could potentially put the surrounding habitats at risk.



As part of our annual environmental risk and impact assessment, in compliance with Mexican legislation, we developed a “Program for The Protection, Rescue, Conservation and Reproduction of Wild Fauna and Flora” for our Parral operations. The program reduces the impact of our operations on wild flora and fauna through the rescue and relocation of species. This helps maintain their abundance and diversity and protects the natural environmental services within the ecosystem. The program also develops strategies for relocating sensitive endemic species with ecological importance.

According to the World Database on Protected Areas (WDPA), GoGold sites are not located in protected areas or areas of particular importance for biodiversity, as designated under the World Conservation Union (IUCN) designation I-IV, or UNESCO Natural World Heritage Sites.

GoGold’s environmental impact study recognized the presence of two endangered species at the Parral operation: *Echinomastus intertextus* and *Crotalus lepidus*. Both are classified as a low concern (LC) in the IUCN Red List of Threatened Species.

We understand that although our operations are outside of the designated protected area, we are not exempt from indirect impacts. We’re addressing the challenge and responsibility of taking care of these environmental spaces.

HEALTH, SAFETY, AND TRAINING

Performance Overview

4.9

Lost Time Injury Frequency Rate

0

Fatalities

0

Severe Accidents

1,416,904

employee and contractors' hours worked

7

Minor Accidents

Safety Always

By working together, we can have a workplace with zero accidents and improve the well-being of our workers, contractors, and communities.

Health and Safety Management System

Our Health and Safety Management System (“HSMS”) is established according to international parameters established by the World Health Organization and in accordance with Mexico’s legislation.

All workplaces, from the entrance gate to the last work area, are covered by our HSMS. All contractors, visitors, consultants, and suppliers are obliged to abide by proper safety measures and requirements prior to accessing the company’s sites. At GoGold:

- We promote a culture of ‘Safety First’ with our workers and contractors to achieve a safe operation by delivering necessary training and abiding by national and international Health and Safety protocols.
- We are committed to providing regular training and updates related to Health Safety and personal growth as part of our workers’ performance development.
- We maintain training in accident prevention and emergency mitigation.
- The brigades are always prepared and equipped for any contingency.



To identify hazards and risks across sites, our workers fill out a Safety Work Analysis form (“SWA”) to assess the risk factor and/or hazard encountered; through this verification, a series of procedures are established in order to continue preserving the safety of the worker when carrying out the needs in their work area.

There are also mailboxes for suggestions, complaints, or observations. The suggestions or complaints remain anonymous so that any workers feel comfortable sharing their concerns. If a worker needs additional support, a psychologist is available to listen, guide, and confidentially collect any information the worker might want to share related to their work environment. During the open meetings, all workers are encouraged to share their opinions or suggestions about how to improve their current working environment, including voicing any concerns. Furthermore, a Safety and Hygiene Commission also periodically conducts tours within the working areas to find potential unsafe conditions.

The SWA forms and procedures contain a series of data that allow us to maintain records of accident rates, risks, or a number of unsafe conditions recorded. This information helps spur improvements in working conditions and allows us to take action to ensure that the most vulnerable areas of our operations are secure, in addition to helping us prevent accidents, losses, and damage to equipment.

Workplace Incidents

We believe that accidents are preventable, and we aim for an incident-free workplace. Many work-related accidents and illnesses can be prevented by implementing and enforcing safety protocols and procedures.

However, if an incident occurs, an Accident Investigation Procedure is opened, and the area is secured immediately. The worker is taken to the medical room where the severity of their injury is assessed, and the first medical response is provided if needed.

Incident Rate

We are very pleased to report for the second consecutive year zero fatalities and zero serious accidents across our operations.

However, we recorded 7 minor accidents at our Parral Tailings site, mainly related to back pain, sprains when walking, eye irritation due to dust, muscular pain due to work, and small wounds.

The Lost Time Injury Frequency Rate (LTIFR) was 4.9 (Table 6) and the accidents were all classified as minor.

	Fatalities	Serious Accidents	Minor Accidents	LTIFR*
Parral Tailings	0	0	7	4.9
Los Ricos South / North	0	0	0	0

Table 6: 2021 Number of incidents in all operations sites.

*LTIFR: Lost Time Injury Frequency Rate. Calculated as the number of lost-time injuries per 1,000,000 hours worked.



Emergency Response Contractor Safety

We have an Emergency Plan in place, and employees are trained to respond to all forms of emergency. The Emergency Plan is reviewed yearly by the Internal Affairs Department and the Mexican Secretary of Labor and Social Welfare (STPS) to enable us to have the best protocol in case of emergency. Each site is assessed to evaluate all emergency scenarios to ensure an adequate response.

The Emergency Plan includes a rescue protocol and first aid brigades. In the event of an accident or emergency, an evacuation plan is in place to safeguard the integrity of the workers and surrounding communities. There are also seven trained Emergency Medical Technicians on-site to provide rapid response and medical treatment in case of an emergency.

While it is crucial to have an Emergency Plan in place, it only becomes actionable when our workers are adequately trained to implement it. We provide training and emergency drills in partnership with local governments to ensure that everyone involved can rapidly respond in case of an emergency.

Moving forward, we will continue to work to refine and test our Emergency Plan to ensure that our rescue team is ready to act in any situation.

Any external partner or contractor that provides a service for GoGold and our subsidiaries is required to follow the same level of commitment to our Health and Safety protocols.

Our initiative to safeguard our contractors against accidents involves training and on-site monitoring of our facilities, where applicable.



COVID-19

The COVID-19 pandemic has impacted companies and industries across the globe. From the onset of the pandemic, we have prioritized the implementation of World Health Organization safety measures to safeguard our workers and communities.

The adoption of safety protocols allowed us to maintain operations and gave necessary support to our workers. Consequently, none of our employees were hospitalized due to COVID-19 in 2021.

Our COVID-19 safety protocol rigorously follows international guidelines and includes:

- Safety distance – minimum of 2m;
- The mandatory use of masks;
- Decontamination of footwear;
- Body temperature checks upon entrance;
- Hand sanitizer in strategic locations;
- Daily sanitization and disinfection of transportation units – including quaternary salts and sanitization with a thermal-fogging machine.
- Worker transportation – one person per seat and mandatory use of face masks.

In addition to the above protocols, anyone entering our facilities is required to fill out a questionnaire to determine if anyone is experiencing symptoms. If symptoms are detected, a rapid test is given, and the worker isolates until their results are released.

As an extra precaution, operational and staff meetings were held outside at a safe distance, and attendees were required to wear face coverings. When possible, employees also had the opportunity to work from home. Lastly, training related to preventive measures against COVID-19 and its variants is periodically delivered.

Community Support

Actions to combat the spread of COVID-19 were not restricted to our workers and activities carried out within the operation sites.

Sanitation support was provided to homes in the community of Monte del Favor to prevent the spread of COVID-19, and information was reinforced to ensure proper care. Also, we made a donation of food and COVID-19 prevention material to help the forest fire support brigades in the Chihuahua highlands.



PEOPLE & COMMUNITIES

Performance Overview

719

employees
and contractors

9,463

hours of training
completed

ESR

Awarded the *Empresa Socialmente Responsable (Corporate Social Responsibility) Distinction*

17,144,747

in local purchases (USD)

3,773,121

in taxes and royalties paid
to local governments (USD)

422,260

in community
investment (USD)

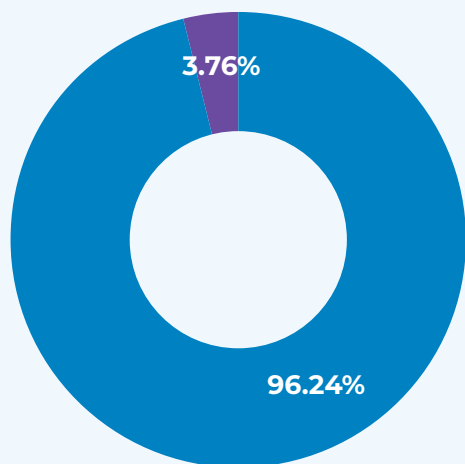


Our People

GoGold has 719 employees and contractors across our operations. Our employment distribution by gender and age:

% Employment by Gender

■ Men ■ Women



Gender Distribution

3.76% Women (27)

96.24% Men (692)

Age Distribution

30.18% Under 30 years (217)

63.28% From 30 to 50 years (455)

6.54% Over 50 years old (47)

Our company has experienced rapid growth in the past years, which is reflected in our employment rate. In 2021, GoGold hired 48 new employees across our operations with 100% of local hires.

Above and beyond the minimum requirements, we offer competitive benefits to help attract and retain skilled workers, like punctuality and attendance bonuses to all employees.



GoGold is committed to hiring locally for our operations in Mexico, and we understand the positive impact the positive economic and social impact this can have on local communities. In 2021, 100% of our employees in Mexico are from the surrounding communities of our operational sites.

We are enhancing our hiring process to increase the number of female workers within our operations. This will help to improve the diversity in all positions across our company.

ANALYST CORNER

- [Human Rights Policy](#)
- [Diversity Equity and Inclusion Policy](#)



Training

Promoting health and safety at all GoGold sites is our priority, and we promote safety and health in the work environment through continuous training to ensure that all employees can safely perform their duties.

In 2021, our employees and contractors completed 9,463 hours of training covering areas relevant to specific job duties, health and safety updates, and professional development. Some of our priority training in 2021 included:

Health and Safety Training

During this training, it was communicated that any work activity posing a risk or harm to an employee's physical integrity must be stopped until the risk or danger is eliminated. The training reinforced the message that workers are protected from retaliation, and GoGold's culture of 'stopping a risk belongs to everyone' was emphasized.

Basic Emergency Training

All workers are trained to have the capacity to help other workers during basic emergencies. This training defines the responsibilities of each person involved, identifies the hazards that may result and accidents, and explain how to put in place the guidelines necessary for emergency action.

What is COVID-19?

Comprehensive measures and ways to handle COVID-19 were relayed to all employees. In this training, we also addressed safety in the work environment and for organizational health and safety teams.

In 2021, our employees and
contractors completed
9,463 hours



Diversity & Inclusion

GoGold recognizes the value of having diverse backgrounds and perspectives within our teams and constantly seeks out ways to improve in this area. We believe in providing equal opportunities for all employees and do not tolerate any type of discrimination, including age, disability, ethnic origin, family status, race, religion, gender, sexual orientation, or social origin.

In 2021, we published our [Diversity, Equity, and Inclusion \(DEI\) Policy](#) to emphasize our commitments to upholding these values. We recognize this is a process of continual improvement, and we are in the process of developing a strategy to maximize our efforts to improve DEI in our workforce. To ensure that our DEI values are upheld, we will put in place ways to measure progress towards our targets and objectives.

We will also conduct an annual review of our board appointment process to ensure that diversity targets are achieved. The Board of Directors will be accountable for the governance and implementation of the [DEI Policy](#) at all levels of the company.

Human Rights

We are committed to respecting all human rights as outlined in the Universal Declaration of Humans Rights. Our practices and activities to uphold the best practices on human rights are informed by the United Nations Guiding Principles on Human Rights.

Our new [Human Rights Policy](#) was recently approved by GoGold's Board of Directors. This policy will ensure our employees and contractors are informed of their rights and supported with training to manage and report concerns regarding human rights. We understand that it is our responsibility to ensure that this policy is understood and met by all our stakeholders. We expect our partners and suppliers to act lawfully and accordingly to meet their responsibilities to respect human rights by also agreeing to comply with this policy.

In 2021, there were no records or complaints raised with us involving GoGold and its subsidiaries of the occurrence of child labor, slave labor, forced or compulsory labor, or people trafficking in any of our operations.



Social Impact & Responsibility

At GoGold, we believe that business should be conducted in a manner that ensures the well-being of our employees, communities, and environment. Commitment to living our values throughout our operations helps us do business responsibly and create a positive impact in our communities while delivering additional value to stakeholders. Sustainability is a critical part of business success, and we are committed to continuing to deliver on our goals while constantly seeking out opportunities to improve our performance.

ESR Distinction

For the second consecutive year, we received the ESR Distinction (Empresa Socialmente Responsable or Corporate Social Responsibility) granted by the Mexican Center for Philanthropy. The ESR Distinction recognizes our public commitment to social responsibility and our numerous philanthropic donations and activities to support the communities where we operate.

GoGold in the Community

Since our founding, local community engagement has been a top company priority. We understand that fostering strong relationships with local communities is vital to our operations, and we strive to achieve open dialogue that prioritizes trust and respect.

Our engagement approach is guided by our Communication Program, which involves initial outreach and conversations with the surrounding local communities to build a strong foundational relationship. From there, we assess community needs on an ongoing basis and actively propose solutions or respond to community proposals that ensure benefits to the community while minimizing the risks and impacts associated with our operations. In 2021, our community work fell into the following categories: Donations, Volunteer work, Infrastructure (e.g. road repair), and Community Programs (e.g. scholarship program for high school students).



We contributed

17,144,747

in local purchases (USD)

3,773,121

in taxes and royalties paid to local governments (USD)

422,260

in community investment (USD)

Visual Health Campaign

GoGold promoted the “Visual Health Campaign” to raise awareness of the importance of eye care for children. The event was coordinated and delivered with a supplier and local stakeholder Aceites Lubricantes de Chihuahua (ALCHISA). The campaign involved a free eye examination for children in the community, followed by the distribution of free eyeglasses.

Indigenous and Traditional Communities

GoGold recognizes that a portion of our operations is on Indigenous and traditional community territory, surrounding the communities of Cinco Minas, Huajacatlán, Monte del favor, Jocotlán and Trinillo. We respectfully acknowledge the traditional owners of the lands on which we meet today and the Elders, past and present.

To assist in our communication with Indigenous and traditional communities, we have a Communication Program (mentioned above) to ensure that local stakeholders have a clear understanding of what the community can expect, including potential impacts, during project operations. We work to continuously inform the communities of the progress of the project, creating open channels of communication to build trust that will prevail during the life of the project.

GoGold has a Surface Rights Agreement with the Ejido of Cinco Minas, who are the stewards and traditional inhabitants of the land. As part of the agreement, GoGold works closely with the Ejido community to provide different types of services, depending on the community’s needs. For example, we have provided machinery to repair roads, built and improved access to dams, constructed water pipes to help alleviate the effects of drought, and completed infrastructure upgrades to the health center to support the residents and employees.



94 children participated in the campaign.



In addition to ongoing interaction and engagement, we are pleased to report positive Indigenous and traditional community impacts in 2021 through the two examples below:

Cinco Minas Infrastructure Improvements

Over 1,000 machine hours were donated to the community of Cinco Minas for a range of infrastructure activities that included improving access to roads, building dams, and repairing roads, among others. This work immediately benefitted approximately 50 families.



Engaging Youth in a Reforestation Campaign

In 2021, we engaged children and youth in the Cinco Minas community in a reforestation campaign. During the campaign, each participant planted a tree, learned about the tree growth process and post-planting care, and committed to continue to protect the environment to keep the future safe. This interaction allowed us to build awareness around the need for environmental protection and stewardship and, above all, is an activity that aligns with the Responsible Mining process.



We acknowledge Indigenous peoples as the traditional owners and ongoing custodians of the lands on which we operate. GoGold supports and respects all Indigenous languages, traditions, beliefs, and cultures.

Our Stakeholders

Engaging with our stakeholders is a crucial part of sustainably growing our business. We engage with our stakeholders throughout the year through direct meetings, forums, and open-house with the communities, among other activities such as:

- **Engagement with all Ejido communities** impacted by our operations
- **Municipal Authorities:** Meetings with municipal authorities to discuss our upcoming mining development and impact in areas next to neighboring municipalities.
- **Signing a collaboration agreement with ICHEA** (*Instituto Chihuahuense de Educacion para Los Adultos — Chihuahuan Institute of Adult Education*) to benefit employees to complete their basic education.
- **Well-being programs for our employees, contractors, and family:** scholarship program for high school students in the community of Cinco Minas, workshops, and cultural traditions events.

Our journey towards sustainable development involves close collaboration and partnership with our stakeholders — from our communities to our investors. Our open and transparent communication and direct engagement help us focus on our stakeholders' priorities and assess social risks that allow us to mitigate potential negative impacts and build an even strong relationship with our stakeholders.





CORPORATE GOVERNANCE

Our Board of Directors is responsible for overseeing GoGold's environmental, health & safety, social responsibility, human rights, policies, and performance.

Board Chair & Members

The Board of directors consists of six directors, of which one is GoGold's Chief Executive Officer.

On a quarterly basis, the Board of Directors is kept informed of the operations' performance along with any discussion needed relating to business operations.

In 2021, Karen Flores was appointed to GoGold's Board of Directors, bringing over 15 years of experience in the mining industry. In February 2022, Ms. Flores was named chair of GoGold's newly formed ESG Committee.

Ms. Flores' enhances our board-level knowledge to progress our Environmental, Social, and Governance (ESG) initiatives. Her trailblazing leadership in the mining industry has awarded her recognition by Forbes Mexico as one of the 100 Most Powerful Women in Mexico.

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Business Ethics

Our Code of Business Conduct and Ethics applies to GoGold and our subsidiaries. Suppliers are also expected to meet the standards contained in the Code.

Upholding ethical business practices is part of GoGold's corporate culture. We develop and maintain a work environment committed to ethical conduct and mutual respect. All of our new employees receive training on the Code during their orientation training.

ANALYST CORNER

- [*Code Of Business Conduct and Ethics*](#)
- [*Whistleblower Policy*](#)
- [*Articles of Incorporation & By-laws*](#)
- [*Governance and Nominating Committee Charter*](#)
- [*Compensation Committee Charter*](#)
- [*Audit Committee Charter*](#)



Policies & Committees

GoGold has the following Board-level committees, including the ESG Committee, which was formed in February 2022. The Committees strengthen our corporate governance and oversight in the following areas:

- **Corporate Governance and Nominating Committee:** To ensure that the directors can function independently of management; oversee the assessment of the functioning of the Board; develop and recommend new policies to the Boards.
- **Audit Committee:** Responsible for overseeing the Corporation's business and affairs management.
- **Compensation Committee:** Responsible for setting director and senior executive compensation.
- **ESG Committee:** To advise and make recommendations to the Board in its oversight role concerning the environmental, social responsibility, ESG strategy, policies, programs, and performance of the company.

Our Board also approved several new corporate-level policies that apply across our operations, including [Environmental Policy](#), [Human Rights Policy](#), [Diversity Equity and Inclusion](#), [Climate Change](#), and [Water Resources](#).

Whistleblower Protection

The [Whistleblower Protection Policy](#) is intended to be broad and comprehensive and includes any matter that could potentially be deemed illegal, unethical, or contrary to our company's policies. This consists of any issues related to fraud against shareholders or violations of the Corporation's [Code of Business Conduct and Ethics](#).

The Board of Directors established the Whistleblower Protection Policy to create an independent, confidential, and anonymous mechanism that anyone can use internally or externally.

The company has implemented procedures to ensure the protection of whistleblowers' employment status or to ensure the protection of whistleblowers from harassment in the workplace.





GoGold
SILVER & GOLD

