

Segment Information

Note: Effective April 1, 2023, Sojitz Group reorganized several segments and changed its reporting figures for FY2022 H1.

Caution regarding Forward-looking Statements and Original Language

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by such forward-looking statements due to various factors including the timing at which the changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements.

The company will provide timely disclosure of any material changes, events, or other relevant issues.

The Company has no responsibility for any possible damages arising from the use of information on this material, nor does the Company have any obligation to update these statements

This document is an English language translation of the materials originally written in Japanese. In case of discrepancies, the Japanese version is authoritative and universally valid.

Notes

- **“Profit for the period / year attributable to owners of the Company”** is described as **“Profit for the period / year.”**
- **“Total equity”** refers to **“Total equity attributable to owners of the Company”** and is used as the denominator when calculating **“Net D/E ratio”** and the numerator when calculating **“Equity ratio”**.
- **“Selling, general and administrative expenses”** is referred to as **“SG&A expenses.”**
- **“Core earnings”** = Gross profit + Selling, general and administrative expenses (before provision of allowance for doubtful accounts and write-offs) + Net interest expenses + Dividends received + Share of profit (loss) of investments accounted for using the equity method.
- **“Medium-term Management Plan 2023.”** is referred to as **“MTP2023”**. The same applies to **“MTP2020”** and **“MTP2017”**.
- **“Core operating cash flow”** = Cash flow after deducting changes in working capital from operating cash flows calculated for accounting purposes
- **“Core cash flow”** = Core operating cash flow + Post-adjustment, net cash provided by (used in) investing activities – Dividends paid – Purchase of treasury stock
(Post-adjustment, net cash provided by (used in) investing activities are net cash provided by (used in) investing activities after adjustment for changes in long-term operating assets, etc.)
- **“Shareholder Returns”** = include acquisitions of treasury stock.

Summary

	FY22 Q2	FY23 Q2	Difference
(BN JPY)			
Gross profit	28.3	30.5	+2.2
SG&A expenses	(20.0)	(23.5)	(3.5)
Share of profit (loss) of investments accounted for using the equity method	0.6	0.8	+0.2
Profit for the period	4.5	2.7	(1.8)
	Mar. 31, 2023	Sep. 30, 2023	Difference
Total asset	182.7	241.7	+59.0

Main Factors of Difference in Profit for the Period

- Lower profit due to withdrawal from Thai distributorship business
- Sluggish sales in Philippine distributorship business due to strong U.S. dollar
- Contributions in line with plans from strong-performing automobile sales businesses in the Americas

Progress Overview
Revised Forecast ¥5.0bn Achieved 54%

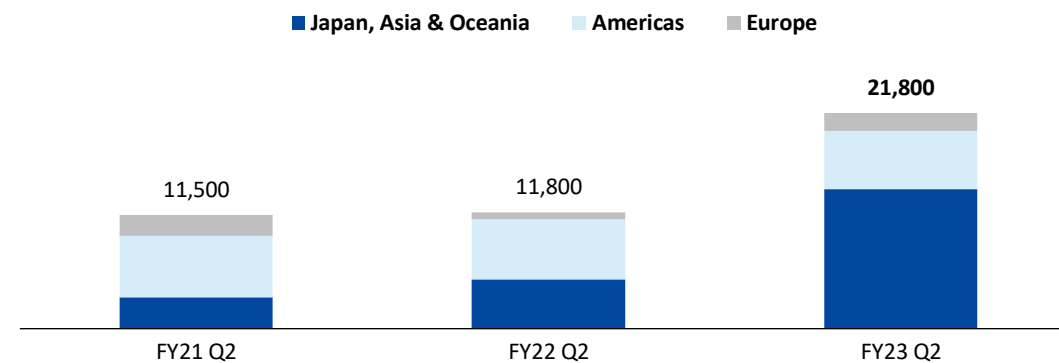
- Downward revision to ¥5.0 bn from initial forecast of ¥7.0 bn
- Continuation of strong performance anticipated in automobile sales businesses in the Americas
- Pursuit of new earnings from projects invested during FY2023
- Downward revision to initial forecasts based on six-month performance

* The above figures are profit for the period, which is calculated in accordance with IFRS.

Vehicle Sales

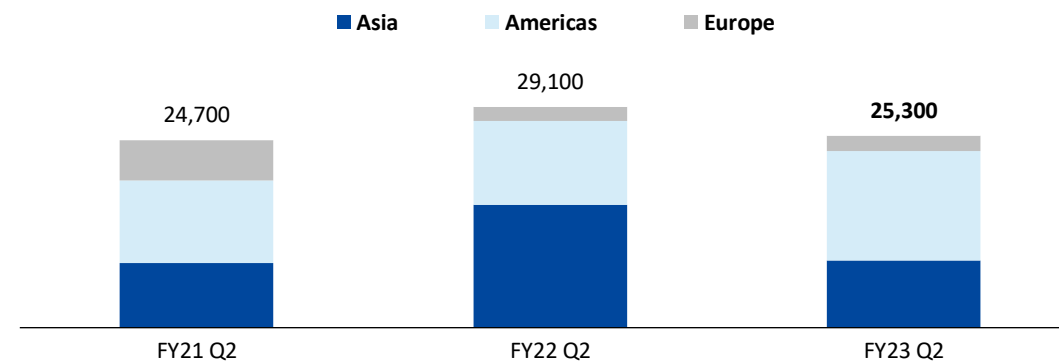
Dealership Business

(Unit)



Distributor Business

(Unit)



* Includes the unit sales that company-owned dealerships handle and the equity-method affiliates handle in distributor business.

Main Subsidiaries and Associates (Excluding one-time factors)

(BN JPY)	FY2022					FY2023					Difference	Business Description
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total		
Sales of automobiles by Region												
-Japan and Asia Pacific	0.7	1.3	0.6	(0.1)	2.5	(0.2)	(0.8)	-	-	(1.0)	(3.0)	Japan, Australia, the Phillipines, Pakistan etc.
-the Americas	1.4	1.2	0.9	1.6	5.1	1.7	1.5	-	-	3.2	+0.6	United States, Puerto Rico, Brazil, Argentina etc.
-Europe	0.7	0.0	0.0	(0.2)	0.5	0.1	0.3	-	-	0.4	(0.3)	Norway, Ukraine etc.
(one-time gain and loss)	0.0	0.5	1.0	(1.5)	0.0	0.0	(0.5)	-	-	(0.5)	(1.0)	

*Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

Summary

	FY22 Q2	FY23 Q2	Difference
(BN JPY)			
Gross profit	8.5	8.6	+0.1
SG&A expenses	(5.6)	(6.5)	(0.9)
Share of profit (loss) of investments accounted for using the equity method	0.0	0.4	+0.4
Profit for the period	2.4	1.5	(0.9)
	Mar. 31, 2023	Sep. 30, 2023	Difference
Total asset	201.4	143.6	(57.8)

Main Factors of Difference in Profit for the Period

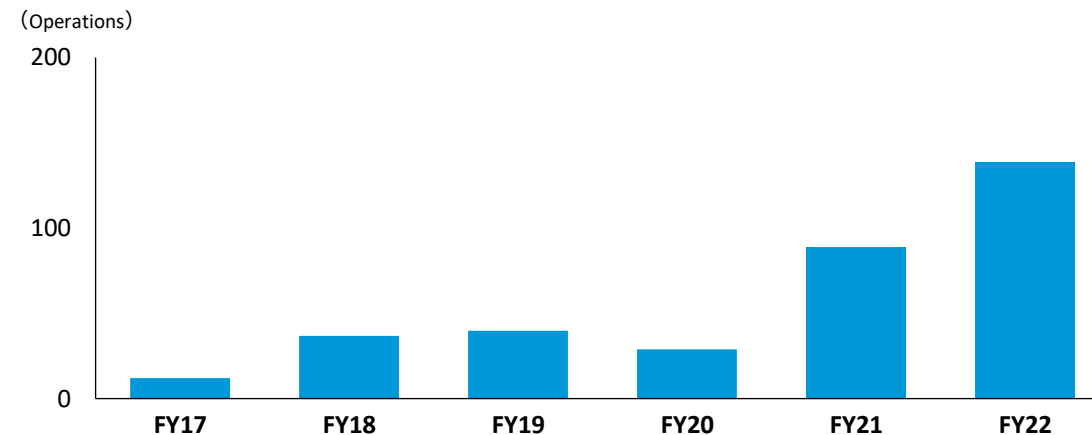
- Decreased due to lower aircraft-related transactions

Progress Overview
Forecast ¥4.0bn Achieved 38%

- Gains on sales of owned ships and earnings from sales of aircraft in business jet services and from defense system operations of Sojitz Aerospace anticipated in H2

* The above figures are profit for the period, which is calculated in accordance with IFRS.

Business Jet charter sales



Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total				
(BN JPY)															
Aircraft, Marine vessel asset businesses														Aircraft sales representative, Aircraft lease Aircraft part-out etc.	
-Sojitz Aviation and Marine B.V.	100%	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	—	—	(0.1)	(0.1)	(0.1)	Aircraft part-out business and marine vessel-related business	Mar
Aviation businesses														Defence system-related, Business Jet services, Aircraft sales representative	
-Business Jet services	100%	0.3	0.3	0.4	(0.1)	0.9	0.0	0.3	—	—	0.3	(0.3)	(0.3)		—
Transportation, Airport infrastructure businesses														North American railcar (MRO, Railcar lease), EPC businesses in railcar filed in Asia	
-Sojitz Transit & Railway Canada Inc.	74.9%	(0.1)	0.1	0.1	0.1	0.2	0.0	0.0	—	—	0.0	+0.0	+0.0	General repair and remanufacturing of railway rolling stocks	Mar
-Southwest Rail Industries Inc.	100%	0.1	0.2	0.1	0.0	0.4	0.0	0.1	—	—	0.1	(0.2)	(0.2)	Railcar leasing business	Mar
Sojitz Aerospace Corporation	100%	0.0	0.4	0.4	0.5	1.3	0.3	0.5	—	—	0.8	+0.4	+0.4	Import/export and sales of aerospace and defense-related equipment, components and materials	Mar
(One-time gain and loss)	—	0.0	0.0	0.0	0.5	0.5	0.0	0.0	—	—	0.0	0.0	0.0		

*Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

* The equity ownership is as of the end of September 2023.

Summary

	FY22 Q2	FY23 Q2	Difference
(BN JPY)			
Gross profit	11.9	14.3	+2.4
SG&A expenses	(15.0)	(15.6)	(0.6)
Share of profit (loss) of investments accounted for using the equity method	10.9	6.5	(4.4)
Profit for the period	9.7	5.5	(4.2)
	Mar. 31, 2023	Sep. 30, 2023	Difference
Total asset	516.5	593.5	+77.0

Main Factors of Difference in Profit for the Period

Lower profit due to rebound from gains on partial sale of equity in telecommunications tower operating business recorded in previous equivalent period

Main Factors Decreasing Profit:

- Rebound from gains on partial sale of equity in telecommunications tower operating business recorded in previous equivalent period
- Sale of U.S. natural gas-fired power plant business

Main Factors Increasing Profit:

- Gains on sales of domestic solar power generation businesses and natural gas-fired power plant businesses in the Middle East
- Higher profit at LNG operating companies due to rises in LNG prices and increases in sales volumes

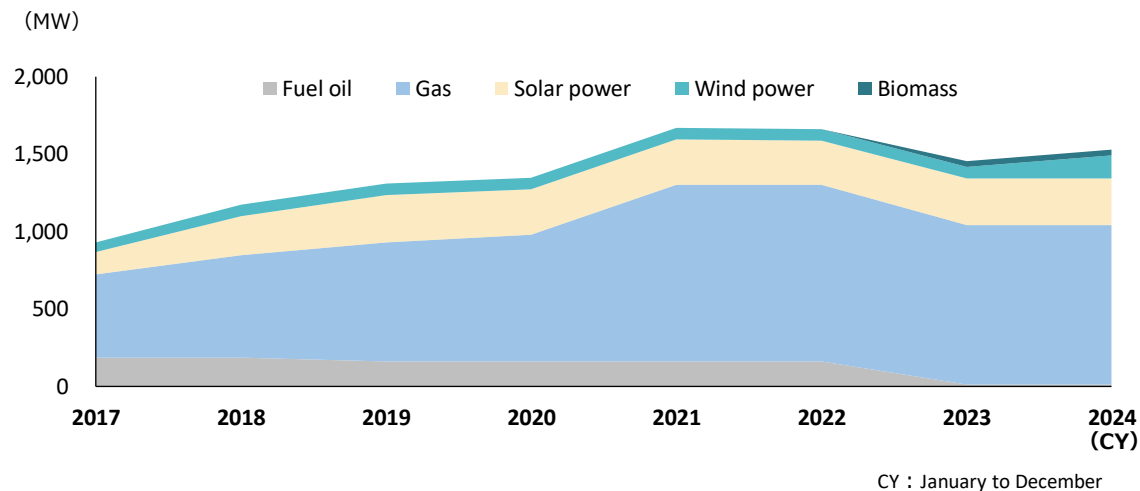
Progress Overview

Forecast ¥16.0bn Achieved 34%

Earnings contributions from following sources anticipated in H2 given earnings structure tending to see concentration of earnings in H2

- Overseas energy conservation businesses
- New investments in overseas power generation businesses
- Dividend earnings from LNG operating companies etc.
- Strong performance in overseas hospital projects, machinery subsidiaries, and other existing businesses

Net Power-Generation Capacity



	CY2017	CY2020	CY2023
Solar power	140	290	300
Wind power	70	70	70
Gas	540	820	1,030
Fuel oil	180	160	10
Biomass	-	-	40
Total	930	1,340	1,450

As of Sep. 30, 2023, information on the net power-generation capacity is as follows.

By Region : Asia 64%, Americas 24%, Japan 7%, Europe 5%

By Contract Forms : Long-term contract 96%, Spot contract 4%

* The above figures are profit for the period, which is calculated in accordance with IFRS.

Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total					
(BN JPY)																
Energy related, Natural gas-fired power plant business																
-LNG Japan Corporation	50%	0.6	1.0	1.6	5.9	9.1	1.6	0.9	—	—	2.5	+0.9	LNG project and investment in LNG related business	Mar		
-Glover Gas & Power B.V.	25%	-	0.2	0.1	0.3	0.6	0.2	0.1	—	—	0.3	+0.1	Investment in gas supply businesses and gas investment businesses in Nigeria	Dec		
-Natural gas-fired power plant business	—	0.6	1.3	1.2	0.5	3.6	0.6	0.0	—	—	0.6	(1.3)	In U.S., Middle east etc.	—		
Renewable energy, Decarbonate business																
-Renewable Energy Businesses	—	1.3	0.7	0.8	0.4	3.2	0.4	0.1	—	—	0.5	(1.5)	Renewable energy business in Japan and overseas	—		
-Energy conservation businesses	—	(0.2)	0.3	0.9	0.0	1.0	0.1	0.6	—	—	0.7	+0.6	Overseas energy conservation businesses	—		
-Nexus Energia S.A.	31.4%	0.0	0.0	0.2	0.1	0.3	0.2	0.1	—	—	0.3	+0.3	Electricity and gas retail; market representation; solar power generation in Spain	Dec		
Social Infrastructure, PPP business																
-Sojitz Hospital PPP Investment B.V.	100%	0.5	0.8	0.7	1.3	3.3	0.6	0.7	—	—	1.3	0.0	Investment in hospital project	Dec		
-PT. Puradelta Lestari Tbk	25%	0.8	0.6	0.3	1.0	2.7	0.3	1.1	—	—	1.4	0.0	Development of infrastructure for comprehensive urban infrastructure and industrial parks	Dec		
-Sojitz Machinery Corporation	100%	0.6	0.5	1.0	0.8	2.9	0.6	0.7	—	—	1.3	+0.2	Import/export and sales of general industrial machinery	Mar		
(One-time gain and loss)	—	3.0	(0.5)	(0.5)	(12.0)	(10.0)	0.0	1.0	—	—	1.0	(1.5)				

* For information companies, please refer to their respective corporate websites.

- SAKURA Internet Inc. (equity-method associate the following) <https://www.sakura.ad.jp/>
- PT. Puradelta Lestari Tbk (equity-method associate) <https://www.kota-deltamas.com>

* These figures are obtained by calculating profit of the major subsidiaries and associates in renewable energy, thermal power generation and energy conservation businesses.

* Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

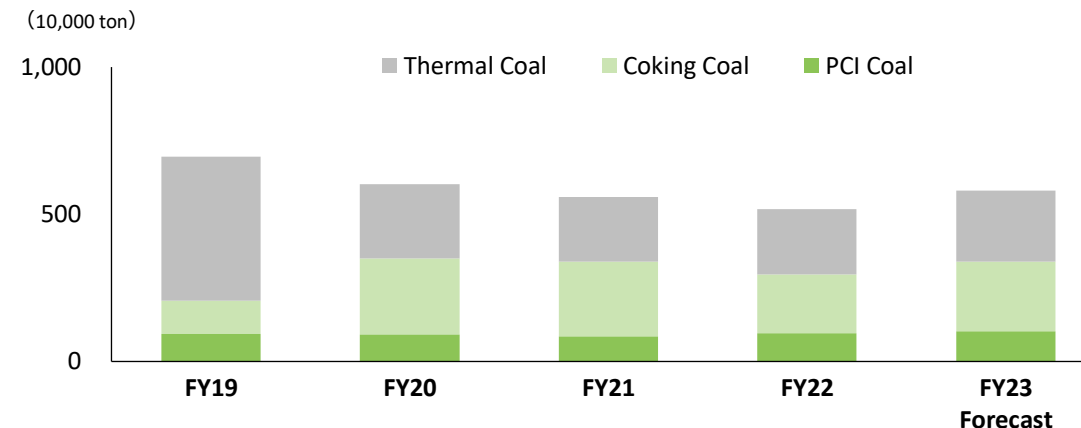
* The equity ownership is as of the end of September 2023.

Summary

	FY22 Q2	FY23 Q2	Difference	Main Factors of Difference in Profit for the Period <ul style="list-style-type: none"> Decreased due to decreases in coal prices Profit Impacts of Coal Businesses: Market conditions, foreign exchange rates, and other external factors ¥(14.0) bn Sales volumes, costs, and other internal factors ¥(6.5) bn
(BN JPY)				
Gross profit	54.6	22.8	(31.8)	
SG&A expenses	(8.2)	(7.9)	+0.3	
Share of profit (loss) of investments accounted for using the equity method	12.4	9.4	(3.0)	
Profit for the period	41.8	18.5	(23.3)	
	Mar. 31, 2023	Sep. 30, 2023	Difference	Progress Overview Revised Forecast ¥37.0bn Achieved 50% <ul style="list-style-type: none"> Upward revision to forecasts based on current coal market conditions Initiating the settlement of underground mining, we anticipate revenue contribution from the next fiscal year onwards due to the ramp-up period Stable production of 2 million MT/year from open cut and underground mining at Gregory Crinum coal mine to be targeted in FY2024 and beyond New mining areas to be developed in FY2027 and beyond
Total asset	531.9	524.0	(7.9)	

* The above figures are profit for the period, which is calculated in accordance with IFRS.

Change in Coal Sales Volume



Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total				
(BN JPY)															
Sojitz Development Pty. Ltd.	100%	19.4	9.6	7.9	7.3	44.2	4.8	3.7	—	—	8.5	(20.5)	Investment in coal mines	Mar	
Metal One Corporation	40%	4.5	4.5	3.8	3.8	16.6	3.3	3.6	—	—	6.9	(2.1)	Import, export, and sale of, and domestic and foreign trading in, steel-related products	Mar	
Nonferrous metal business (Worsley Alumina Refinery in Australia)	—	0.0	0.8	(0.3)	0.2	0.7	(0.2)	0.0	—	—	(0.2)	(1.0)	Production of alumina, Investment in an alumina refinery	—	
(One-time gain and loss)	—	0.0	(0.5)	(6.0)	1.0	(5.5)	(0.5)	0.5	—	—	0.0	+0.5			

*Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

* The equity ownership is as of the end of September 2023.

Summary

	FY22 Q2	FY23 Q2	Difference
(BN JPY)			
Gross profit	32.9	29.8	(3.1)
SG&A expenses	(16.6)	(17.2)	(0.6)
Share of profit (loss) of investments accounted for using the equity method	0.1	(0.2)	(0.3)
Profit for the period	11.4	6.8	(4.6)
	Mar. 31, 2023	Sep. 30, 2023	Difference
Total asset	322.2	327.8	+5.6

Main Factors of Difference in Profit for the Period

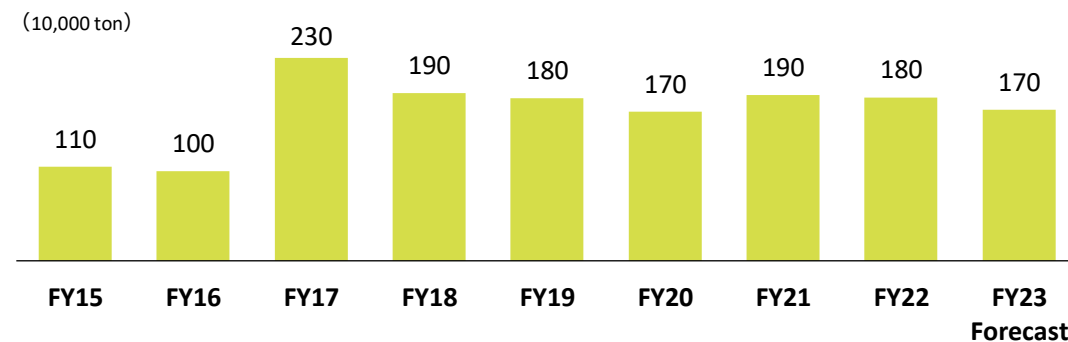
- Strong performance in non-consolidated trading businesses following efforts to improve profitability
- Profit down due to one-time first-quarter losses and sluggish demand for plastic resins and other chemical products

Progress Overview

Revised Forecast ¥13.0bn Achieved 52%

- Reduction of ¥3.0 bn from initial forecast of ¥16.0 bn to reflect changes to raw material procurement agreements in overseas methanol businesses and one-time losses recorded in H1
- Pursuit of increased earnings, despite continuation of sluggish demand for plastic resins and other chemical products in second half of fiscal year, by improving profitability through operational streamlining and cost reductions

Sales Volume for Methanol



* The above figures are profit for the period, which is calculated in accordance with IFRS.

Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total				
(BN JPY)															
PT. Kaltim Methanol Industri	85%	1.5	2.2	1.3	0.9	5.9	1.4	1.5	—	—	2.9	(0.8)	Manufacture and sale of methanol	Mar	
Sojitz Pla-Net Corporation	100%	0.4	0.5	0.4	0.6	1.9	0.2	0.2	—	—	0.4	(0.5)	Trading and sale of plastics and related products	Mar	
solvadis Deutschland gmbh	100%	0.6	0.6	0.3	0.4	1.9	0.3	0.2	—	—	0.5	(0.7)	Trading and sale of chemical products	Mar	
Trading business in Sojitz's holdings on a non-consolidated basis	—	1.3	1.1	1.3	1.0	4.7	1.5	1.0	—	—	2.5	+0.1	Industrial salts, rare earth, aromatics, phenol, phenol resins, functional materials etc.	—	
Trading business in Sojitz's holdings on a non-consolidated basis		1.2	1.0	0.9	0.7	3.8	0.3	0.4	—	—	0.7	(1.5)	Trading of chemical products and plastics in overseas subsidiaries	—	
(One-time gain and loss)	—	0.0	0.0	(1.0)	0.0	(1.0)	(1.5)	0.0	—	—	(1.5)	(1.5)			

*Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

* The equity ownership is as of the end of September 2023.

Summary

	FY22 Q2	FY23 Q2	Difference
(BN JPY)			
Gross profit	18.1	17.6	(0.5)
SG&A expenses	(11.0)	(12.8)	(1.8)
Share of profit (loss) of investments accounted for using the equity method	0.7	0.3	(0.4)
Profit for the period	5.8	3.5	(2.3)
	Mar. 31, 2023	Sep. 30, 2023	Difference
Total asset	238.9	253.2	+14.3

Main Factors of Difference in Profit for the Period

- Lower profit as a result of rebound from favorable operating conditions seen in previous equivalent period in Philippine fertilizer business, in addition, delay of rainy season, lower sales prices in fertilizer market and reduced selling prices in building material business
- Q2 progress in overseas fertilizer businesses in line with plans as a result of delay of rainy season and higher sales volumes driven by an increase in transactions in preparation for upcoming hikes to raw material prices
- Increased equity ownership in Thai fertilizer production and sales company TCCC following purchase of additional equity

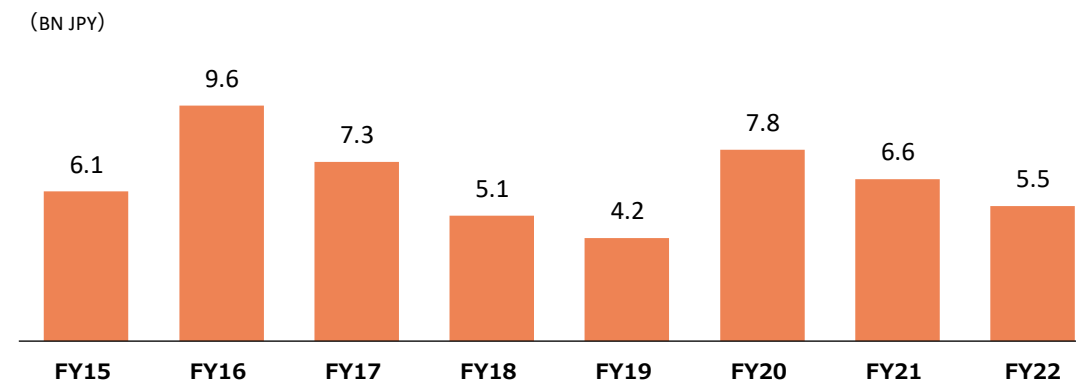
Progress Overview

Revised Forecast ¥7.0bn Achieved 50%

- Downward revision of ¥1.0 bn to full-year forecast in reflection of slow progress in overseas fertilizer businesses due to rain shortage as a result of El Nino phenomenon and uncertainty regarding markets prices of import plywood in construction material business
- Strong appetite for purchases of fertilizer by agricultural workers projected amid consistently high prices for major agricultural products

Profit of Overseas Fertilizers Business

- Development of stable earnings foundations by leveraging strength of top-class market shares in Southeast Asia



* The above figures are profit for the, which is calculated in accordance with IFRS.

* The above figures are aggregated net profit of three companies mentioned above on stand alone basis.

Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total				
(BN JPY)															
fertilizer related business															
-Thai Central Chemical Public Company (TCCC)	95.3%	1.1	1.6	0.1	0.0	2.8	0.8	2.5	—	—	3.3	+0.6	Manufacture and sales of fertilizers in Thailand	Mar	
-Atlas Fertilizer Corporation (AFC)	100%	1.2	0.6	0.1	0.0	1.9	(0.1)	0.6	—	—	0.5	(1.3)	Manufacture and sales of fertilizers, sales of imported fertilizer products in the Philippines	Mar	
-Japan Vietnam Fertilizer Company (JVF)	75%	0.1	0.0	0.0	0.1	0.2	0.2	0.3	—	—	0.5	+0.4	Manufacture and sales of fertilizers in Vietnam	Mar	
Sojitz Building Materials Corporation	100%	1.0	0.6	0.3	(0.1)	1.8	0.1	0.2	—	—	0.3	(1.3)	Trading company specializing in sales of construction materials	Mar	
Saigon Paper	97.7%	(0.1)	0.0	(0.2)	0.1	(0.2)	0.0	0.0	—	—	0.0	+0.1	Paper manufacture business in Vietnam	Dec	
(One-time gain and loss)	—	0.0	0.0	1.5	0.0	1.5	0.5	(0.5)	—	—	0.0	0.0			

* Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

* The equity ownership is as of the end of September 2023.

* Characteristics of Sojitz's fertilizer business companies are as follows:

TCCC: Earnings concentrated in the first half of the year as rice farmers (the primary users of TCCC's fertilizer) tend to use fertilizer around the rainy season

AFC: Demand throughout the year as fertilizer is primarily used for semiannual crops like rice and corn

JVF: Demand throughout the year for fertilizer for major crops, namely rice, sugar cane, and coffee

Summary

(BN JPY)	FY22 Q2	FY23 Q2	Difference	Main Factors of Difference in Profit for the Period
Gross profit	21.8	27.5	+5.7	
SG&A expenses	(19.4)	(20.7)	(1.3)	
Share of profit (loss) of investments accounted for using the equity method	0.1	0.9	+0.8	
Profit for the period	1.0	9.1	+8.1	Progress Overview Revised Forecast ¥13.0bn Achieved 70% <ul style="list-style-type: none"> Increase of ¥2.0 bn from initial forecast of ¥11.0 bn based on six-month progress in domestic retail businesses Strong performance anticipated in domestic retail businesses centered on JALUX and Royal Holdings in H2 Aimed growth in earnings to be pursued through year-end sales in seafood product businesses
	Mar. 31, 2023	Sep. 30, 2023	Difference	
Total asset	419.9	473.8	+53.9	

* The above figures are profit for the period, which is calculated in accordance with IFRS.

Main Subsidiaries and Associates (Excluding one-time factors)

	Equity ownership	FY2022					FY2023					Difference	Business Description	Accounting Period	
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total				
(BN JPY)															
Retail related business	–	(0.4)	(0.1)	0.0	0.3	(0.2)	0.3	0.2	–	–	0.5	+1.0	Manufacturing and distribution of foods, Convenience store, Operation of restaurants	–	
-Overseas	–	0.0	0.0	0.0	0.2	0.2	0.0	(0.1)	–	–	(0.1)	(0.1)	Ministop Vietnam, Four-temperature logistics service, Production of daily prepared foods, distribution of foods and general merchandise etc.	–	
-Domestic	–	(0.4)	(0.1)	0.0	0.1	(0.4)	0.3	0.3	–	–	0.6	+1.1	Royal Holdings Co., Ltd, Sojitz Royal In-flight CateringCo., Ltd, JALUX Inc. etc.	–	
Marine products related business	–	0.2	0.1	0.8	0.0	1.1	0.2	0.3	–	–	0.5	+0.2	The Marine Foods Corporation, TRY Inc., Dalian Global Food Corporation, Sojitz Tuna Farm Takashima Co., Ltd.	–	
-The Marine Foods Corporation	100%	0.2	0.1	0.6	(0.1)	0.8	0.2	0.6	–	–	0.8	+0.5	An seafood product manufacturing company	Mar	
Domestic real estate business	–	0.0	0.3	0.1	1.5	1.9	0.5	3.2	–	–	3.7	+3.4	Management of shopping centers, value-add businesses etc.	–	
Sojitz Foods Corporation	100%	0.9	0.5	0.6	(0.1)	1.9	0.7	0.9	–	–	1.6	+0.2	Sale of farmed and marine products, sugar, saccharified products, dairy products, processed foods, and other foodstuffs	Mar	
Sojitz Fashion Co., Ltd.	100%	0.2	0.2	0.2	0.1	0.7	0.2	0.1	–	–	0.3	(0.1)	Printing of cotton and synthetic textiles, processing and wholesale of non-patterned and dyed fabrics	Mar	
(One-time gain and loss)	–	0.0	0.0	4.5	0.0	4.5	0.0	0.0	–	–	0.0	0.0			

*Adjusted net profit : excluding one-time gains or losses from main subsidiaries and businesses operations

* The equity ownership is as of the end of September 2023.

* For information on the following companies, please refer to their respective corporate websites.

- Fuji Nihon Seito Corporation (equity-method associate) <https://www.fnsugar.co.jp/>
- ROYAL HOLDINGS Co., Ltd. (equity-method associate) <https://www.royal-holdings.co.jp/>

Infrastructure & Healthcare Division

Operation at Rated Output at Australian Solar Power Generation Project

Operation at rated output started* at Edenvale Solar Park, a joint solar power generation project in Queensland, Australia, that Sojitz and ENEOS commenced investment in 2021 through joint venture company Sapphire Energy

Project Details

- **Largest solar project in Australia to be undertaken by Japanese companies** (50% ownership by ENEOS, 50% ownership by Sojitz)
- Government promotion of new investment in renewable energy using Australia’s robust natural resources with goals of raising rate of renewable energy use to more than 80% by 2030 and achieving carbon neutrality by 2050

Overview of Edenvale Solar Park

- **Installed capacity: Approx. 204 MW**
- **Site area: Approx. 428 ha**

Renewable Energy Supply

- **Generation of enough renewable energy to power 60,000 homes**
- **Reliable supply through 10-year, long-term PPA agreements**

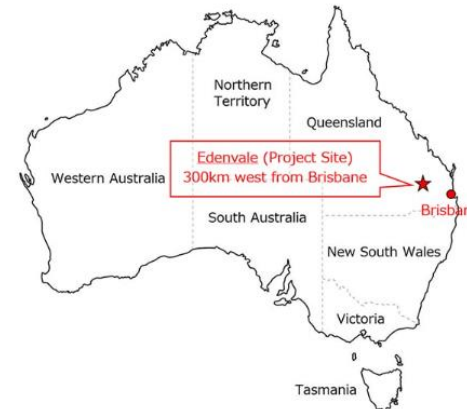
Sustainability Challenge – Decarbonization Initiatives

Contribution to Reductions in Scope 1 and Scope 2 Emissions

Supply of portion of generated electricity to Gregory Crinum coking coal mine owned and operated by Sojitz in Queensland

Synergies with Other Projects in Australia

- Supply of electricity to Gregory Crinum coking coal mine
- Stable supply of renewable energy with competitive services through coordination with energy-saving air conditioning design and construction company Ellis Air Group invested in May 2023



Completed Edenvale Solar Park in Sep. 2023

*Rated output: Output in conformance with design specifications anticipated after stable operation



New way, New value