

RNS Number : 80331
Hochschild Mining PLC
02 April 2024



2 April 2024

Sale of Crespo project for \$15 million

Hochschild Mining PLC ("**Hochschild**" or the "**Company**") (LSE: HOC) (OTCQX: HCHDF) is pleased to announce that it has completed the sale of its Crespo project in southern Peru to Kina Mining Peru SAC (related to the Apumayo SAC Group). Under the terms of the agreement, the Company will receive \$15 million as a non-refundable cash payment and a 1.5% Royalty Net Smelter Return (NSR) over the project with Kina also assuming any future associated liabilities.

Eduardo Landin, Chief Executive Officer of Hochschild, commented:

"The sale of the Crespo project is consistent with our stated strategy of disciplined capital allocation and focusing on our core assets such as the Company's flagship Inmaculada mine and the new Royropata project, both in Peru, as well as the recently-completed Mara Rosa mine in Goias, Brazil."

Enquiries:

Hochschild Mining PLC

Charlie Gordon +44 (0)20 3709 3260
Head of Investor Relations

Hudson Sandler

Charlie Jack +44 (0)207 796 4133
Public Relations

About Hochschild Mining PLC

Hochschild Mining PLC is a leading precious metals company listed on the London Stock Exchange (HOCML / HOC LN) and crosstrades on the OTCQX

term projects throughout the Americas.

LEI: 549300JK10TVQ3CCJQ89

Forward-looking statements

Certain statements contained in this announcement that are not historical fact may be "forward-looking" statements. These forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's control and all of which are based on the Company's current beliefs and expectations about future events. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. In addition, from time to time, the Company or its representatives have made or may make forward-looking statements orally or in writing. Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by or with the approval of an authorised executive officer of the Company. These forward-looking statements, and other statements contained in this announcement regarding matters that are not historical facts, involve predictions. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the Company and its subsidiaries. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward-looking statements.

The forward-looking statements reflect knowledge and information available at the date of preparation of this announcement. Except as required by applicable law and/or regulatory obligations, the Company does not undertake any obligation to update or change any forward-looking statements to reflect events occurring after the date of this announcement. Nothing in this announcement is intended as a profit forecast or estimate for any period and no statement in this announcement should be interpreted to mean that earnings or earnings per share or income, cash flow from operations or free cash flow for the Company for the current or future financial years would necessarily match or exceed the historical published earnings or earnings per share or income, cash flow from operations or free cash flow for the Company.

- ends -

END

DISEAXDPAASLEFA