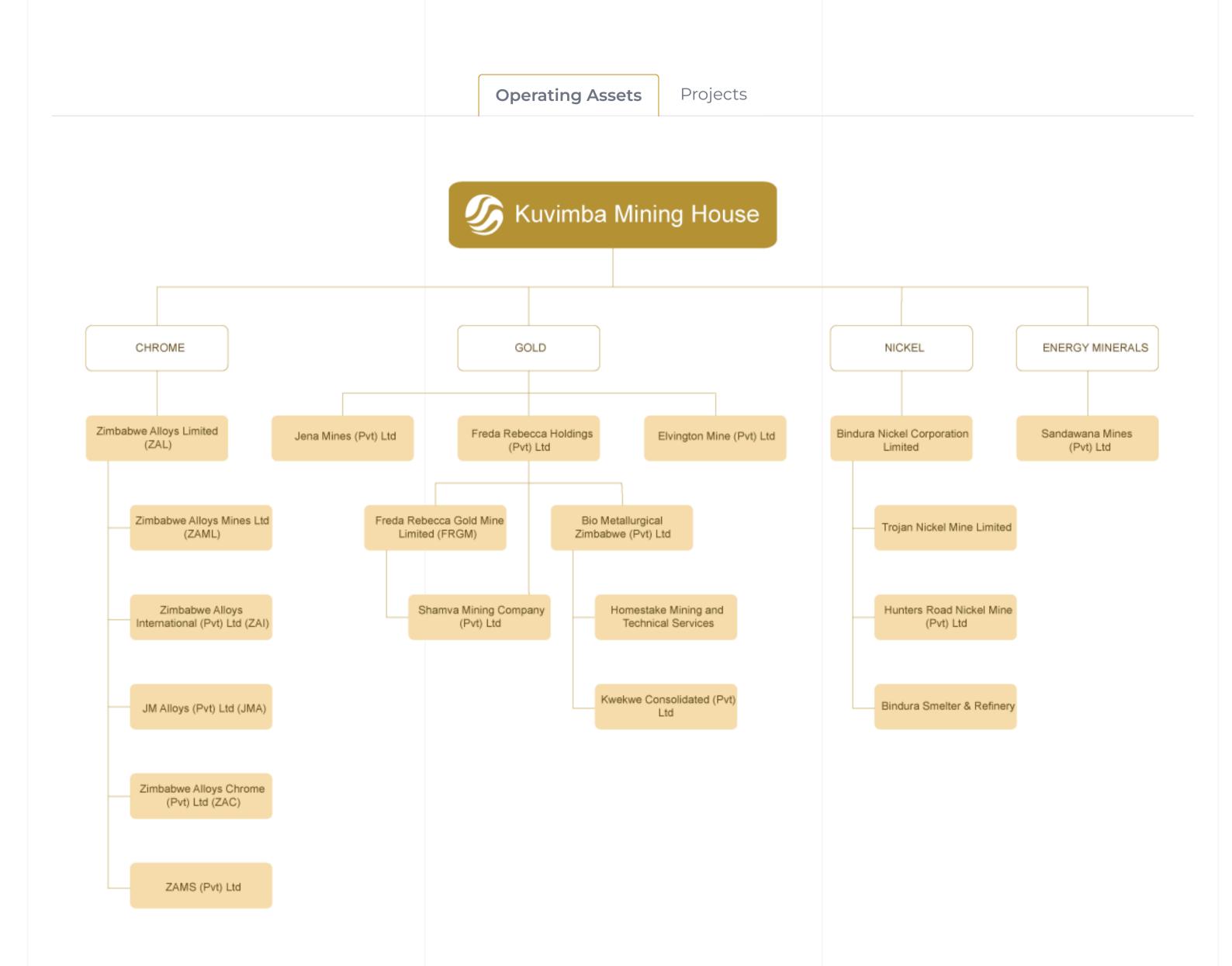
# OUROPERATIONS



HOME

GOLD OPERATIONS.

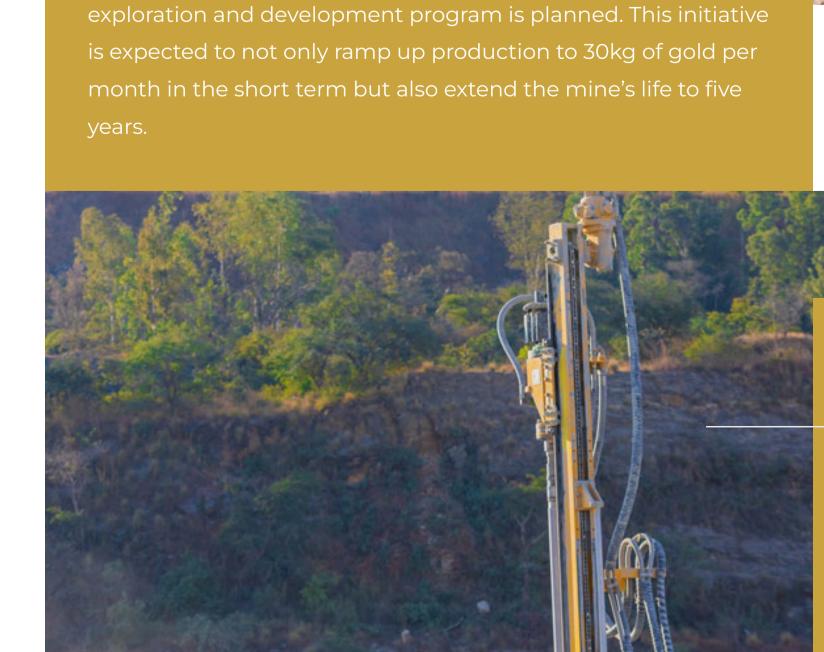


JENA MINES

Jena Mines, an operational underground mine situated in the scenic Silobela region of Zimbabwe within the Bubi/Bulawayan Greenstone Belt, encapsulates a rich mining history dating back to 1898. Over the years, the mine has evolved, and its historical production, initially on a high-grade low volume basis from various shallow vertical shafts, has contributed to the mining legacy of the region. The Jena Mines deposit is characterized by narrow veins,

ranging between 2-5m, with occasional wider pods of up to 20m. The primary mining method employed is underhand/overhand open stope benching, complemented by limited breast-stoping techniques. This nuanced approach reflects the mine's commitment to efficient extraction while preserving the geological integrity of the deposit. As Jena Mines looks towards the future, a two-year drilled reserve is currently identified in the existing underground

workings. To unlock the full potential of this resource, a robust



Shamva Mine stands as a venerable operating mine, nestled in the Harare Mining District, 90 kilometers northeast of Harare, Zimbabwe. With a rich history dating back to 1893, this mining enterprise has been a stalwart contributor to the region's mineral wealth. Over the years, Shamva Mining Company has yielded an impressive 2.3 million ounces of gold from the processing of 28.5 million tons of ore, showcasing its enduring commitment to resource extraction. Strategically positioned on the North Eastern tip of the Harare-

SHAMVA MINE

Bindura-Shamva Greenstone Belt, Shamva Mining Company taps into the geological richness of the region. The mine's success is underpinned by the exploitation of numerous orebodies nestled within a 300-400m shear system, a testament to the meticulous exploration and operational prowess of the mining team. Operating at a recovery grade of approximately 2.5g/t gold, Shamva Mine has consistently demonstrated its ability to

extract precious metals with efficiency and precision.

# MINE Freda Rebecca Gold Mine (FRGM), situated in the heart of the

FREDA REBECCA GOLD

Shamva/Harare Greenstone Belt in Bindura, Zimbabwe, stands as a testament to two decades of operational excellence. Operating both as an opencast and underground mine, FRGM has been a consistent low-grade, high-volume producer, carving its niche in the mining landscape. With a 20-year production history, FRGM has been a stalwart in

the gold mining sector. The mine's strategic location within the

Shamva/Harare Greenstone Belt has played a pivotal role in its success. Employing advanced mining techniques, FRGM efficiently extracts gold from its deposits through a combination of opencast and underground operations. Notably, FRGM boasts an impressive monthly gold production of 260 kilograms, solidifying its position as a major contributor to the gold production landscape.



# ZAMBIA **Elvington** ZIMBABWE Tiger Reef Club Primrose MUTARE Globe & BOTSWANA Phoenix GWERU MASVINGO Legend \* Gold - Non-Operating Mine MOZAMBIQUE Major City Zimbabwe SOUTH AFRICA International Border NICKEL OPERATIONS.

# ZAMBIA



## the Victoria Falls Stock Exchange, with its operational epicenter situated in Bindura, Zimbabwe. Boasting a dedicated workforce of 1200 professionals, BNC is a pivotal player in the mining industry, specializing in the extraction and processing of Nickel ore.

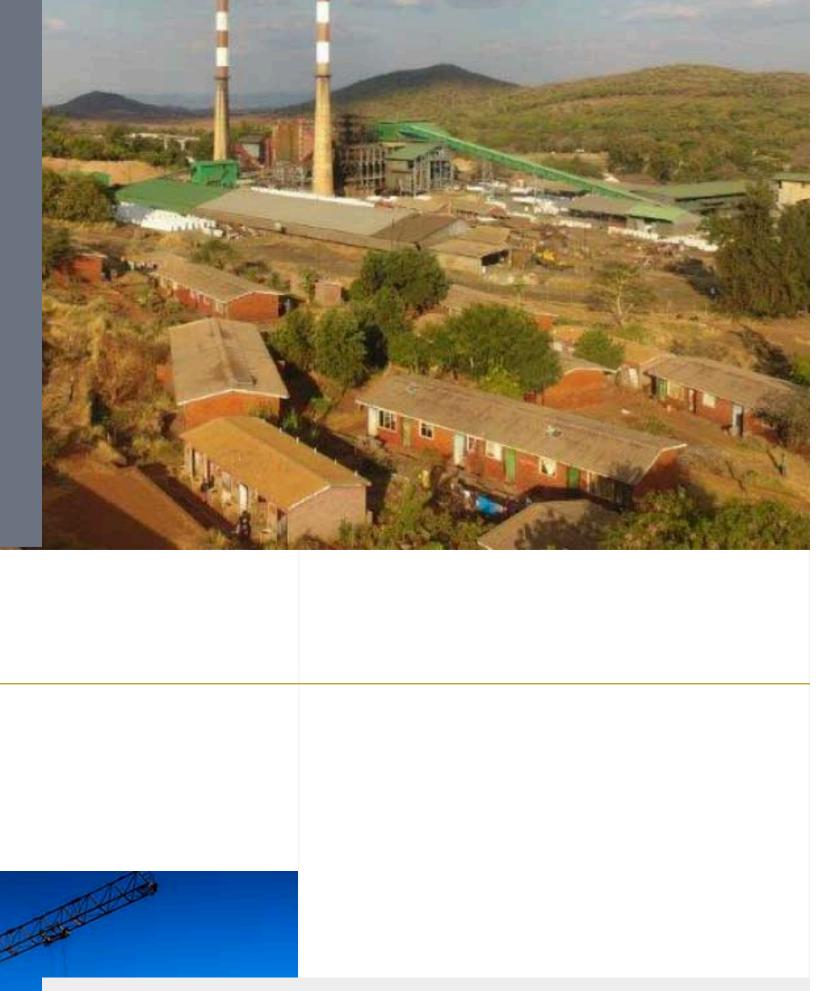
CORPORATION

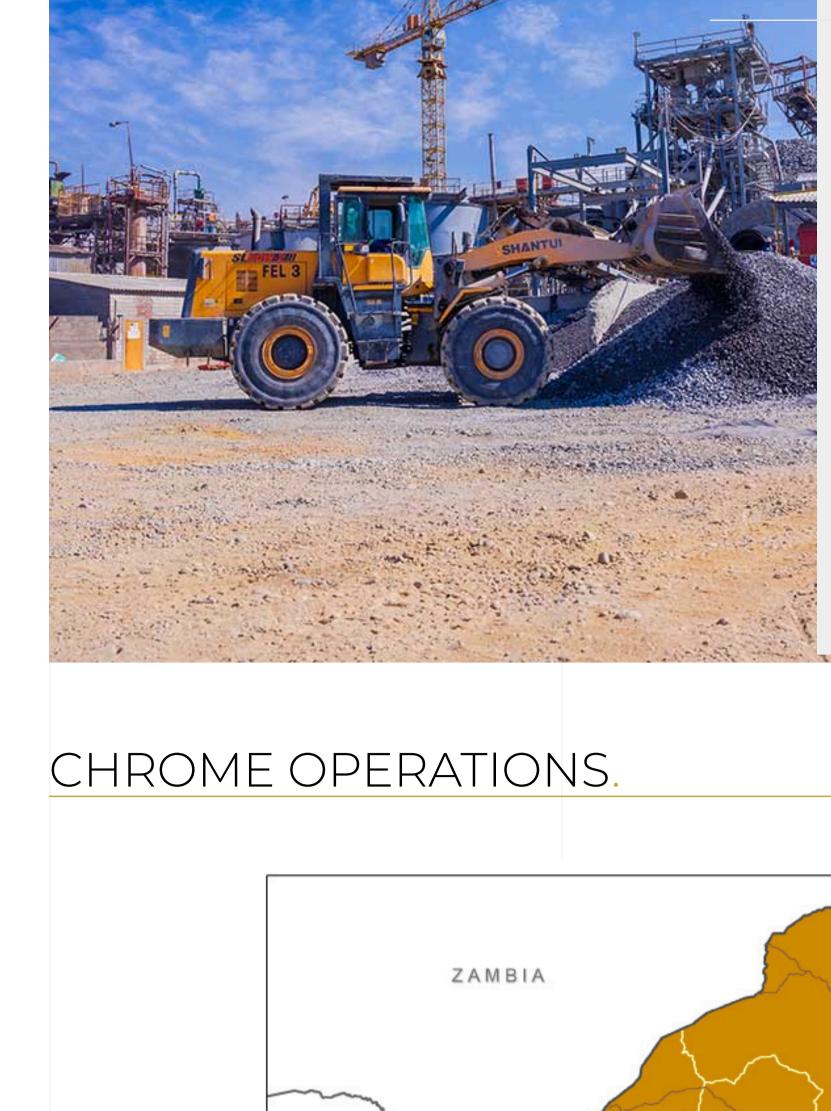
BINDURA NICKEL

At the heart of BNC's strategic initiatives is the ambitious redeepening project, a cornerstone endeavor poised to extend the Life of Mine (LOM) to an impressive seven years. This transformative undertaking not only promises an elongated operational horizon but also foresees a substantial uptick in production volumes coupled with a commendable reduction in

Bindura Nickel Corporation (BNC) is a prominent entity listed on

costs. LITHIUM OPERATIONS.





## milestone. With a robust mining effort, the mine has successfully extracted and stockpiled over 1,000,000 tonnes of high-quality ore within 10 months. This impressive accumulation carries a market value of approximately US\$126 million in international markets, reflecting both the scale of the

SANDAWANA MINES.

Sandawana Mines, operating as an open-cast mine while

actively pursuing exploration initiatives, has got vast Lithium

subsidiary of Kuvimba Mining House) commenced Lithium

mining in January 2023 and has achieved a significant

deposits across a landscape of 21km in the Mberengwa district

of Zimbabwe. Previously an Emerald Mine, Sandawana Mines (a

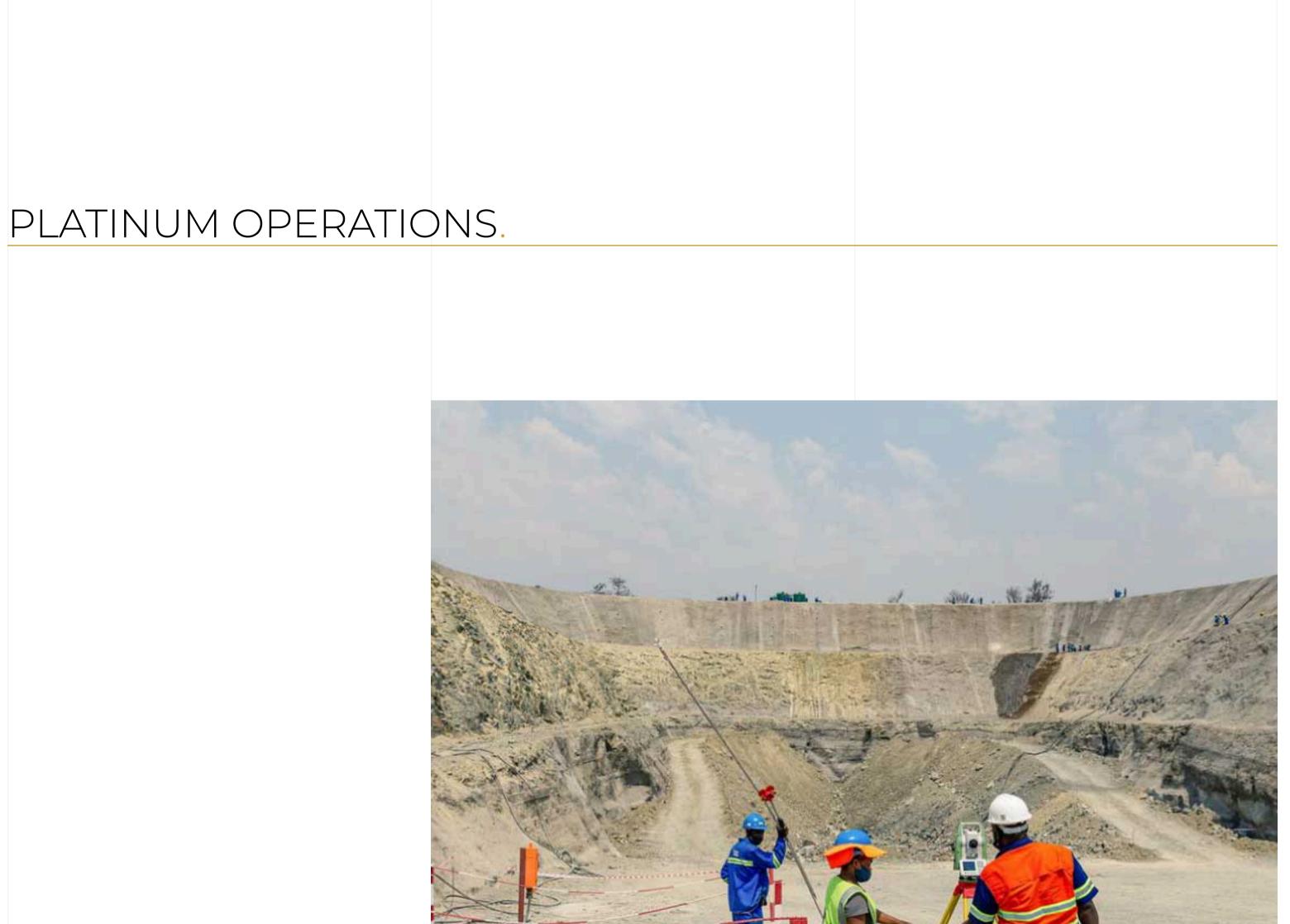
operations and the substantial economic potential inherent in

our ore reserves. As the mine continues to advance in exploration activities, it is poised for sustained growth and continued contribution to the global minerals market.

# ZIMBABWE BOTSWANA



KADOMA



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