



# ASX Announcement

# Long Term Drill & Blast Contract Award

Dynamic Group Holdings Limited (ASX: DDB) ("Dynamic Group" or the "Company") is pleased to advise of a contract award to Dynamic Drill & Blast Pty Ltd ("Dynamic Drill & Blast").

### **Highlights**

- New long term gold production Drill & Blast contract award to Dynamic Drill & Blast Pty Ltd ("Drill & Blast")
- Estimated to generate additional revenue of between \$60m and \$65m
  - Drill & Blast contract awarded by Silver Lake Resources Limited (ASX: SLR) ("Silver Lake") in the Eastern Goldfields region of Western Australia
  - Production focussed gold project, with an anticipated term of 49 months
  - Up to 8 blast hole drill rigs will be utilised during the project at any time
  - Dynamic Group equipment and personnel are currently operating on site

This new Drill & Blast contract compliments Dynamic Group's existing portfolio of mining, construction, exploration, resource definition, grade control and water drilling projects.

The contract has been secured with gold producer Silver Lake Resources Limited (ASX: SLR) based in the Eastern Goldfields region of Western Australia to deliver drilling and blasting services. Resources were mobilised to site during February 2024, as the Company has been operating under a short term arrangement while the long term contract was secured. The contract term is anticipated to be 49 months.

Dynamic Group will be utilising up to 8 top-hammer Epiroc T45 blast hole drill rigs, as well as required support and ancillary equipment. and approximately 60 personnel will be deployed to the project.

The contract is estimated to generate between \$60m and A\$65m of revenue over the anticipated contract term.

### Dynamic Group Executive Director Matt Freedman said:

"This contract award helps to underpin our strategy of building a resilient and production focussed portfolio of projects, while continuing to generate opportunities to redeploy our resources to longterm engagements in areas we have strong experience within, from a commodity perspective as well as geographically".

"The Silver Lake project is an opportunity to improve operational efficiencies for our assets, compared with legacy projects which we have transitioned from".

"We are excited to be working with a customer such as Silver Lake to assist in their ongoing production objectives. We are appreciative of the opportunity".





28 March 2024

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Dynamic Group continues contract discussions within the Water, Drill & Blast and Exploration businesses with multiple parties. The Company looks forward to providing contract updates as available.

#### -ENDS-

This announcement has been authorised by the Board of Dynamic Group Holdings Limited.

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**Executive Director** Matt Freedman Dynamic Group Holdings Ltd info@dynamicgroupholdings.com.au +61 8 6404 2798

### **About Dynamic Group Holdings Limited**

Dynamic Group Holdings Limited (the "Company) is a supplier of various specialised drilling services as well as blasting services to clients in the mining and construction sectors in Western Australia. The Company operates under three entities, Dynamic Drill & Blast Pty Ltd ("Dynamic"), Orlando Drilling Pty Ltd ("Orlando") and Welldrill.

The Company's s significant project pipeline is based around medium to long term contracts and has a highly experienced executive management team focused on quality service provision, employee safety and providing solutions.

The Company is committed to business and quality management systems that provide the framework for its personnel to achieve its customer's measurable objectives, while using continual improvement initiatives to strive for best practice performance.

Since incorporation, the Company has developed comprehensive policies, procedures and processes that aid the safe, effective and efficient provision of services.

Dynamic Drill & Blast Pty Ltd is a supplier of drilling and blasting services to clients in the mining and construction sectors in Western Australia. Dynamic focuses on mining and construction projects within a range of commodity sectors, including iron ore, lithium and gold. Dynamic also undertakes short term specialised drilling and blasting projects.

Orlando Drilling Pty Ltd (is a wholly owned subsidiary of the Company. Orlando is a Western Australian based company providing grade control, exploration and resource definition drilling services to the mining industry since 2007, utilising its fleet of AC, RC and diamond drill rigs and experienced personnel.

Welldril (consists of two entities: PDC Drilling Pty Ltd; and Delmoss Nominees Pty Ltd) is a wholly owned subsidiary of the Company, providing water related drilling and services.

Airwell Flow Testing is a division of the Company and provides water bore flow testing services utilising proprietary intellectual property and bespoke assets.

#### Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Dynamic Group Holdings Limited's planned work and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Dynamic Group Holdings Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual work will be consistent with these forward-looking statements.

