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Peru's Norcobre buys Contonga Minería

Peruvian mining and quarrying company Norcobre, a subsidiary of Compañía Minera Lincuna, purchased 100% of the shares of Contonga Minería, formerly owned by Empresa Minera Los Quenuales, a subsidiary of Glencore.

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Contonga Minería owns and operates the Contonga mining unit, in the Ancash region of the Peruvian Andes, with reserves of lead, copper, silver and zinc. Contonga Minería was owned by Belgian company Nyrstar until 2016, when it was acquired by Empresa Minera Los Quenuales.

Lincuna is a Peruvian-owned company engaged in the exploration, exploitation, processing and marketing of metallic minerals.

Ernst & Young in Peru advised Glencore in the tax matters of the transaction, with a team comprising partners Fernando Tori and Edwin Sarmiento, manager Indhira Meneses and senior associate Sebastian G Reina.

Norcobre and Compañía Minera Lincuna were represented by CMS Grau - Peru in the transaction, with a team made up of partners Marité Aragaki, Cecilia Gonzáles and Raúl Ferreyra.

Rebaza, Alcázar & De Las Casas Abogados advised Empresa Minera Los Quenuales, with a team made up of partners Luis Miguel Elías and Víctor Valdez, and associates David Baracco, Llanet Gaslac, Josefina Arana and María José García.

Norcobre's in-house counsel advising on the deal was Rodrigo Valencia.