

10 October 2024

ASX ANNOUNCEMENT

Calidus Resources Limited ACN 006 640 553 (Receivers and Managers Appointed)
(Subject to Deed of Company Arrangement)

West Coast DOCA Executed

The Deed Administrators* (“**the Administrators**”) of Calidus Resources Limited (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement) (ASX:CAI, “Calidus”) and its subsidiaries in the attached schedule A (“**Companies**”), are pleased to confirm that Deeds of Company Arrangement from the West Coast group of companies (“**West Coast DOCAs**”) have now been executed for the Companies¹. Three of the DOCAs have now also effectuated, as noted in Schedule A.

Further details of the West Coast DOCAs are contained within the Administrators’ Report pursuant to Section 75-225 of the Insolvency Practice Rules (Corporations) 2016 dated 18 September 2024 (“VA Report”) which is available online via the Creditors Portal maintained by the Administrators at: <https://www.fticonsulting.com/creditors/calidus-resources-group>.

The Deed Administrators and West Coast group of companies are now working to complete the conditions precedent to the remaining West Coast DOCAs – namely the progression of an application pursuant to section 444GA of the Corporation Act 2001 (Cth) (“Act”) which seeks to provide the DOCA Proponents with 100% of the issued equity in Calidus Resources (“**444GA Application**”).

Shareholders will be updated on the 444GA application, and Court process in due course.

This announcement was authorised to be provided to ASX by the Administrators*.

-ENDS-

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¹ Refer to ASX Announcement 27 September 2024 “Calidus Creditors resolve to implement West Coast DOCA”

Schedule A

*Hayden White and Daniel Woodhouse of FTI Consulting were appointed as Deed Administrators of Calidus Resources Limited ACN 006 640 553 (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement) and the following subsidiaries on 9 October 2024:

- Keras (Pilbara) Gold Pty Ltd ACN 169 795 037 (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)
- Calidus Blue Spec Pty Ltd ACN 643 467 501 (Receivers and Managers Appointed) (Subject to Deed of Company Arrangement)
- Calidus Otways Pty Ltd ACN 640 807 183
- Keras (Gold) Australia Pty Ltd ACN 152 080 110
- Millennium Minerals Pty Ltd ACN 003 257 556

Operational control of Keras Pilbara and Blue Spec reverted to their respective newly formed boards of directors on 9 October 2024 following execution of the DOCAs.

The Deeds of Company Arrangement for the following three entities were effectuated on 9 October 2024:

- Calidus Otways Pty Ltd ACN 640 807 183
- Keras (Gold) Australia Pty Ltd ACN 152 080 110
- Millennium Minerals Pty Ltd ACN 003 257 556

Control of each of these companies has been handed to each companies' newly formed board of directors.