

TASMANIAN INVESTMENT OPPORTUNITY



RESOURCES

Project title: Hellyer Gold Mine
Location: Cradle Mountain Link Rd., Waratah. Tasmania, Australia
Region: Northwest
Tenement ref no.: CML 103M/1987
Project proponent: Hellyer Metals Ltd
Current status: Operating mine. Robust cashflow. Revenue ~AUD\$100M pa
Corporate structure: Privately held – move to an ASX listing – 2024
Project size: US\$60M
Website: www.hellyermetals.com.au



PROJECT DESCRIPTION




The Hellyer tailings operation is an environmental rehabilitation of 11 million tonnes of deposited tailings from an original high-grade Lead / Zinc mine that operated at the Hellyer site between 1989 to 2000. Our current operation is profitably extracting battery and precious metals from deposited tailings as part of this rehabilitation process.

Hellyer is in full preparation to mine remaining resources in the fully permitted Fossey underground deposit, which is “open at depth”. Additionally, Hellyer geologists, through significant enhancement in modelling software, have identified four high priority targets/zones for exploration drilling, which has commenced on site.

UNIQUE SELLING PROPOSITION

Hellyer Metals offers the benefits of a substantial existing cash flow business (including a new market entry for a pyrite concentrate) – supported by short term reentry into the Fossey underground mine, with substantial resources - open at depth. Additionally, results from recent exploration drilling has revealed the potential for a significant discovery. Hellyer’s existing infrastructure is also open to strategic alliance opportunities. An ASX listing is planned for 2024.

Profitable tailings reprocessing




JORC Resource = 3.8 Million Tonnes

Profitable tailings reprocessing producing Pb and Zn concentrate with gold and silver credits, in addition to pyrite.

Status: In production

Facts		Metal Credits		Recoveries	
Production Volume		Pb @	Zn @	Pb @	Zn @
Pb = 45,349 DMET		Pb @ 2.92%	Zn @ 2.26%	Pb @ 47.8%	Zn @ 38.0%
Zn = 10,213 DMET					
Concentrate Grades		Cost Structure		Operating Margins	
Pb = 37.3%		AISC = \$1,500	CI = A6832	\$1,024/DMET	
Zn = 44.9%					

Underground mining and exploration opportunity



JORC Resource = 1 Million Tonnes

UNDERGROUND

Substantial opportunity to re-establish the underground mining and prospective operations

Status: Re-open in progress

EXPLORATION

Potential for multiple, near-term brownfield discoveries to expand the Mineral Resource

Further district exploration to be informed by near-mine drilling operations

Status: Drilling in progress

HIGHLY EXPERIENCED MANAGEMENT TEAM & BOARD

Qualified and experienced leadership team in place with a track record of value creation. Hellyer Mine Manager Dion Alford has deep underground hard rock mining expertise, having been the General Manager of Henty Gold Mine and Operations and Mine Manager of Carrapateena .

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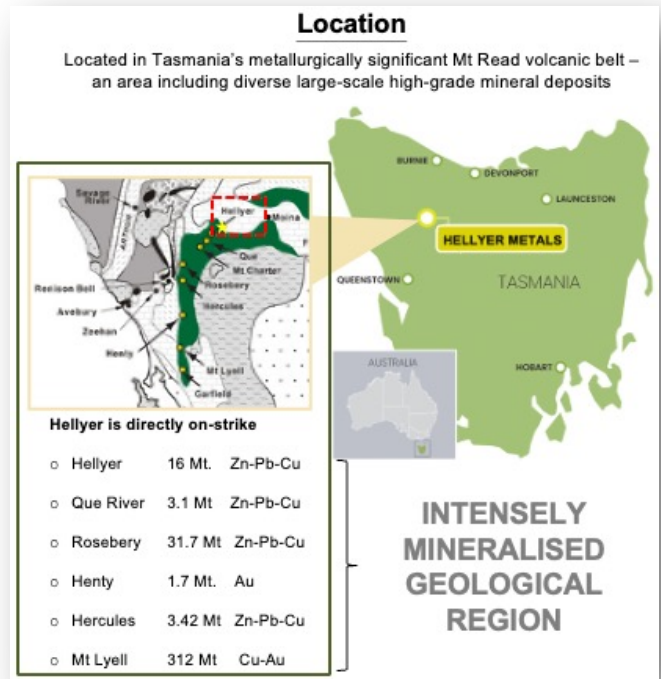
PROJECT DETAILS

The foundation of the project is the existing tailings reprocessing which has high environmental credentials and substantial revenue, with an operational EBITDA of AUD\$15 million in 2022, with revenue of \$88M. Currently producing a lead and zinc concentrate with gold & silver credits and expanding to produce a pyrite concentrate, in early 2024.

Existing operations will be greatly enhanced by mining ore from the reentry into Fossey and Fossey East underground mine in the short term.

A positive sentiment is held by the Company’s geologists (from recent results) that the current and proposed drill program, could uncover a significant discovery.

In terms of corporate structure, Hellyer Metals is privately held and is working towards an ASX listing in 2024.



ESG

Hellyer Metals remains steadfast in our commitment to continuous improvement in ESG performance and ongoing integration in our culture. We will actively pursue new opportunities, collaborations, and partnerships to further drive sustainability and social impact.

Our goal is to become a recognized industry leader in ESG practices, contributing to a better and more sustainable future.

Hellyer Metals is aligned with Tasmania’s focus on sustainability and the environment and is benefited by Tasmanian HYDRO POWER for all our power needs. We recognize that sustainability and responsible corporate practices are essential for long-term success, and we are dedicated to creating value for all stakeholders. Our operations show we have combined technology and management skills to profitably make money in an ESG environment.

CONTACT

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Driving
 A Green
 Mining Future

For general information on Tasmanian mining and mineral processing investment opportunities visit www.cg.tas.gov.au or contact the Office of the Coordinator-General on +61 3 6777 2786 or email: cg@cg.tas.gov.au

For technical information visit Mineral Resources Tasmania at www.mrt.tas.gov.au

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