

ASX and Media Release: 30 October 2024
ASX: RXM | OTCQB: RXRLF



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Scheme Implementation

Rex Minerals Limited (Rex or the Company) advises that the scheme for the proposed acquisition by MACH Metals Australia Pty Ltd (**MACH Metals**) of all of the shares in Rex which it does not already own (**Scheme**), has today been implemented.

As previously announced, the Scheme was approved by Rex shareholders at the Scheme Meeting held on 10 October 2024 and approved by the Federal Court of Australia on 15 October 2024.

Today, in accordance with the terms of the Scheme:

- all ordinary shares in Rex have been transferred to MACH Metals;
- the Scheme Consideration of \$0.47 cash per Rex share was paid to Rex shareholders for each Rex share held by them at 7:00pm (Melbourne time) on 23 October 2024; and
- in accordance with the Scheme Implementation Deed, the Options and Consideration Rights (each as defined in the Scheme Implementation Deed) have been cancelled or settled. Accordingly, no Options or Consideration Rights remain on issue.

Trading in Rex shares on ASX was suspended from close of trading on 16 October 2024. Rex intends to apply to be removed from the official list of the ASX from the close of trading on 31 October 2024.

This announcement has been authorised for release by the Board of Directors of Rex Minerals.

Further information

For more information about the Company and its projects, please visit our website <https://www.rexminerals.com.au/> or contact:

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