

Local News

Fluorspar Holdings PTE Purchases St, Lawrence Fluorspar Mine

Jun 13, 2023 | 1:29 PM



Singapore-registered Fluorspar Holdings PTE Ltd is the new owner of the St. Lawrence fluorspar mine.

The Supreme Court of Newfoundland and Labrador approved the sale of the Canada Fluorspar (NL) Inc and its mine in St. Lawrence on Tuesday, June 6 and the \$25 million sale closed today.



The provincial government says the buyer is a subsidiary of AMED Funds, a group with private equity funds of more than US \$1.4 billion in assets in its management.

Now that the sale is complete, the new owner can begin the process of restarting the idled mine.