

## COMPLETION OF JWD MINING RIGHTS SALE

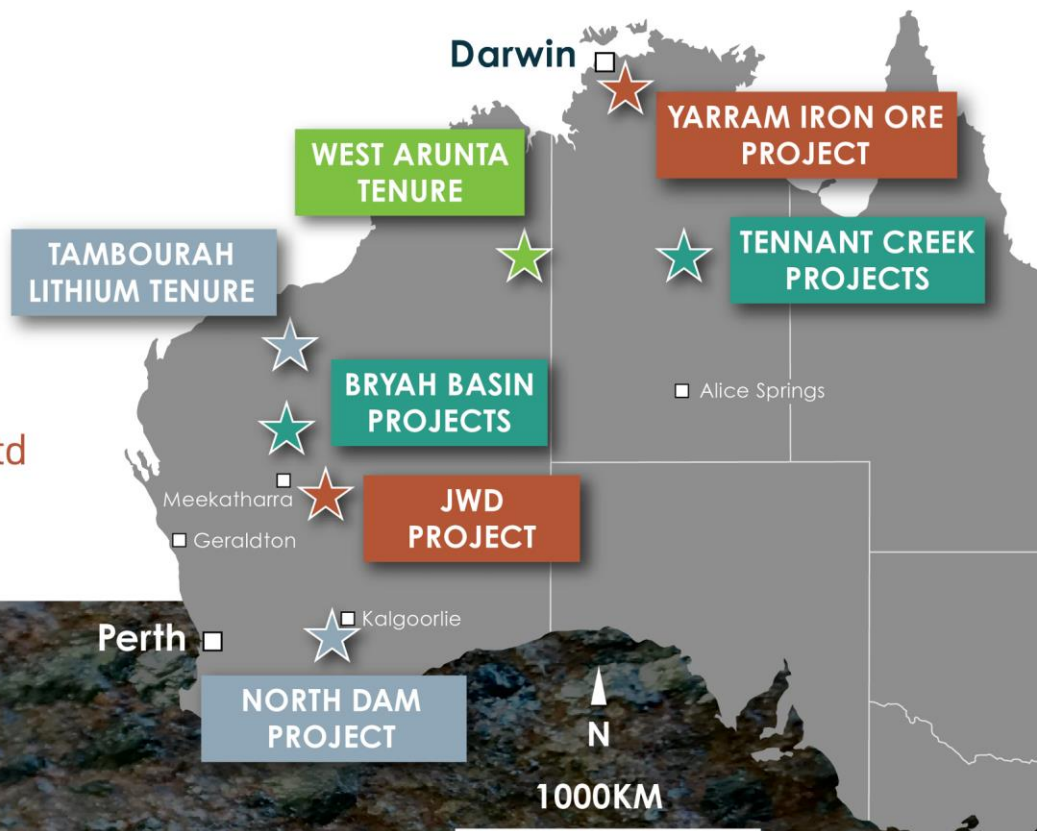
CuFe Ltd (ASX: **CUF**) (**CuFe** or the **Company**) is pleased to announce that all conditions precedent to the sale of the Company's Mining Rights at JWD to Newcam Minerals Pty Ltd (**Newcam**) (as announced to ASX on 26 August 2024) were met by 31 October 2024 and that settlement of the transaction completed on 1 November 2024.

True ups of previous sales which remain subject to final pricing or quality results are still to occur, as is the finalisation of November hedges, the realisation of CuFe's product inventory still on hand and the cost allocations between CuFe and Newcam for activities which occurred during the period from announcement of the transaction through until completion. These adjustments are expected to be finalised and settled in the current quarter.

CuFe Executive Director, Mark Hancock, commented "We are pleased to complete this agreement with Newcam and thank them for their assistance in achieving this. We would also like to thank all those who have assisted us over our time at JWD."

Released with the authority of the CuFe Board.

# CuFe<sub>ltd</sub>



## About CuFe Ltd

CuFe Ltd (ASX: CUF) is a producer and explorer, focused on near-term, high grade premium product iron ore projects and exposure to key strategic metals; Copper and Lithium. The Company has diversified commodity interests in various projects and tenements prospective for copper, lithium, REEs, gold and iron ore, located in world-class mineral provinces of Australia. Our experienced team have demonstrated their ability to execute rapid, flexible, low capex, iron ore projects.

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