



Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions



– What is the Solwara 1 Project?

The Niu Solwara Project is a deep-sea polymetallic deposit, containing copper and gold, found within a seafloor massive sulfide (SMS) formation. The site is located in the Bismarck Sea at water depths of up to 1,700 meters below sea level.

The project is fully permitted with granted licences all in good standing.

- The Solwara 1 Mining Licence was granted in 2011 for a period of 20 years by the Papua New Guinea Government.
- The Environmental Permit was granted in December 2009 for a period of 25 years by the Papua New Guinea Government.
- Community consultation and awareness activities have been conducted since 2008 and are ongoing.

+ Who is Sustainable Mining Solutions (SMS)?

+ What is the PNG Government's ownership in the Solwara 1 Project?

+ How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?

+ **Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?**

+ Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?

+ Will SMS's deep-sea operations impact the marine environment?

+ Has SMS completed PNG's required Environmental Studies?

+ Will deep-sea mining activities impact fish stocks in the Bismarck Sea?

+ Will SMS's mining activities impact the active hydrothermal vents?

+ Will the ore from the Solwara 1 project be processed in New Ireland or PNG?

+ Why Mine for Copper in the Deep Sea?

+ Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?

Frequently Asked Questions



- + What is the Solwara 1 Project?
- Who is Sustainable Mining Solutions (SMS)?

SMS is a joint venture between **Deep Sea Mining Finance Limited (DSMF)** and **SM2 Limited (SM2)**. DSMF is owned by a group of international investors with substantial experience in exploration, mining, and deep-water projects.

DSMF acquired the assets and key subsidiaries of the Nautilus Group in a transparent process known as Companies Creditors Arrangement Act, approved by the Courts of Canada, B.C., in 2019.

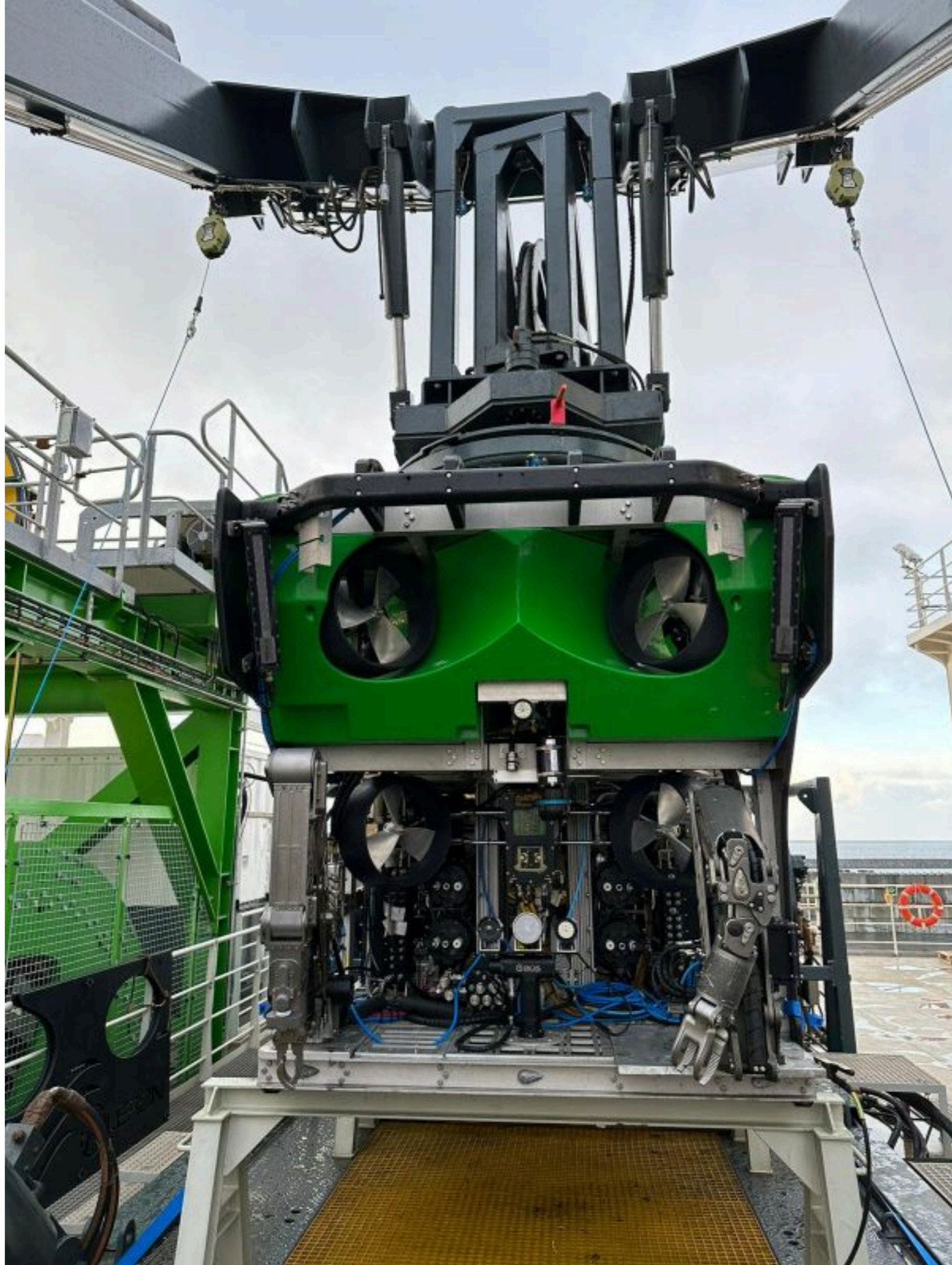
This included the acquisition of Nautilus Mineral Niuguini Limited, which holds the current Mining Licence and Environmental Permit.

SM2 is a partner of DSMF, who acquired their interest through the successful completion of 2 phases of work under a Farm-In Agreement.

SM2, through its affiliate Magellan Limited, is a highly reputable operator in offshore contracting and geotechnical survey capabilities, with thousands of hours of experience in deep- and ultra-deep ROV operations, including environmental and site investigations.

- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- What is the PNG Government's ownership in the Solwara 1 Project?

The Government of Papua New Guinea (PNG) has both a direct and indirect involvement:

- **Direct Interest:** The state-owned entity, Eda Kopa Limited, holds a direct 15% equity interest in the Niu Solwara
- **Indirect Interest:** The Niu Solwara Project is regulated under Papua New Guinea law, which is governed and monitored by the Mineral Resources Authority (MRA) and the Conservation Environment Protection Agency (CEPA).

The Government of PNG's 15% interest is protected; any required funding will come from SMS. The Government of PNG has no obligation to allocate additional funding, and will benefit from the Niu Solwara Project profits, mining royalties, and tax revenues (PAYE, corporate, etc.) in the future.

The successful realization of the Niu Solwara Project will generate employment (direct and indirect), training courses, community projects under the Community Social Responsibility plan, and new business development opportunities in PNG.

- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?



Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions

- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?

The state-owned entity, Eda Kopa will receive 15% of profit share through the joint venture agreement with Nautilus Mineral Niuguini Limited (now Sustainable Mining Solutions (SMS)).

As outlined in the Mining Licence Applications for ML154, a Memorandum of Agreement is currently being negotiated between SMS and the "State PNG" as to how the Mining Royalty will be shared at both Central and Local Government levels.

SMS has executed two (2) Memorandums of Understanding (MOUs) with:

- New Ireland Provincial Government (NIPG)
- East New Britain Provincial Government (ENBPG)

The MOUs set out SMS's commitment to Community Social Responsibility (CSR) projects that directly benefit the local communities, such as building bridges and assisting with health care and education.

SMS's CSR commitment towards Health and Hygiene, Education, and Infrastructure directly to Coastal Area of Benefit (CAB) communities is in excess of PGK13.0 million.

Per the Niu Solwara Mining Licence, several plans have been submitted, which include:

- Employment and training plan
- Business development plan
- Goods and services procurement plan

In addition, the direct benefits for the population will be employment, training, taxes, and development of SMEs to support project requirements.

- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?





Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions

- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?

All activities were permitted, as confirmed by the Mineral Resources Authority (MRA) in Papua New Guinea (PNG).

Activities:

Sustainable Mining Solutions (SMS) carried out the following activities:

- Site survey
- Bulk sampling
- Environmental monitoring
- Develop Seabed Stockpiles to expose mineralised material
- Preparing samples for:
 - Assay and geotechnical analysis
 - Metallurgical testing
 - Oxidation testing

Permissions:

All activities carried out were permitted under Papua New Guinea's regulatory requirements.

The MRA approved the bulk sampling program, which was conducted under SMS's existing Exploration Licence (EL1196), for which SMS was required to submit the following documents:

- Form 20a – Proposed Work Program
- Consent to export 180 tonnes of geological rock samples and specimens, issued on 21st February 2024 for the purpose of Metallurgical and oxidation testing.
- Community consultations were conducted prior to the bulk sampling program with community stakeholders.
- The MV Coco was approved to enter and operate in PNG waters on a Temporary Importation under section 107, subsection 3 (liii) of the PNG Customs act, from 7th May to 5th Aug 2024. Reference CEL-003/2024.
- In addition, according to the PNG Merchant Shipping Act 1975, the MV Coco was granted a Coasting Trade Permit # 03922 for a period of three months from the 18th of April to 18th July 2024, for unrestricted operations in PNG waters.

Proposed Work Program (Form 20a):

SMS's activities were conducted within the approved limits and were aligned with the objectives of the approved trial.

The program specified up to 1000 grab samples. SMS grabbed a total of 400 grab samples, which is less than half of the specified amount:

- Test site 1: 210 samples
- Test site 2: 162 samples
- Test site 3: 28 samples

Approved Consent to Export:

SMS received consent to export 180 tonnes of geological rock samples. We exported 140 tonnes from 25 grab samples, which is 40 tonnes less than the approved amount.

Objective of the Trial:

The primary objective was to collect sufficient data in the massive sulphide zone to understand the optimum configuration of the commercial grab mining system. This required:

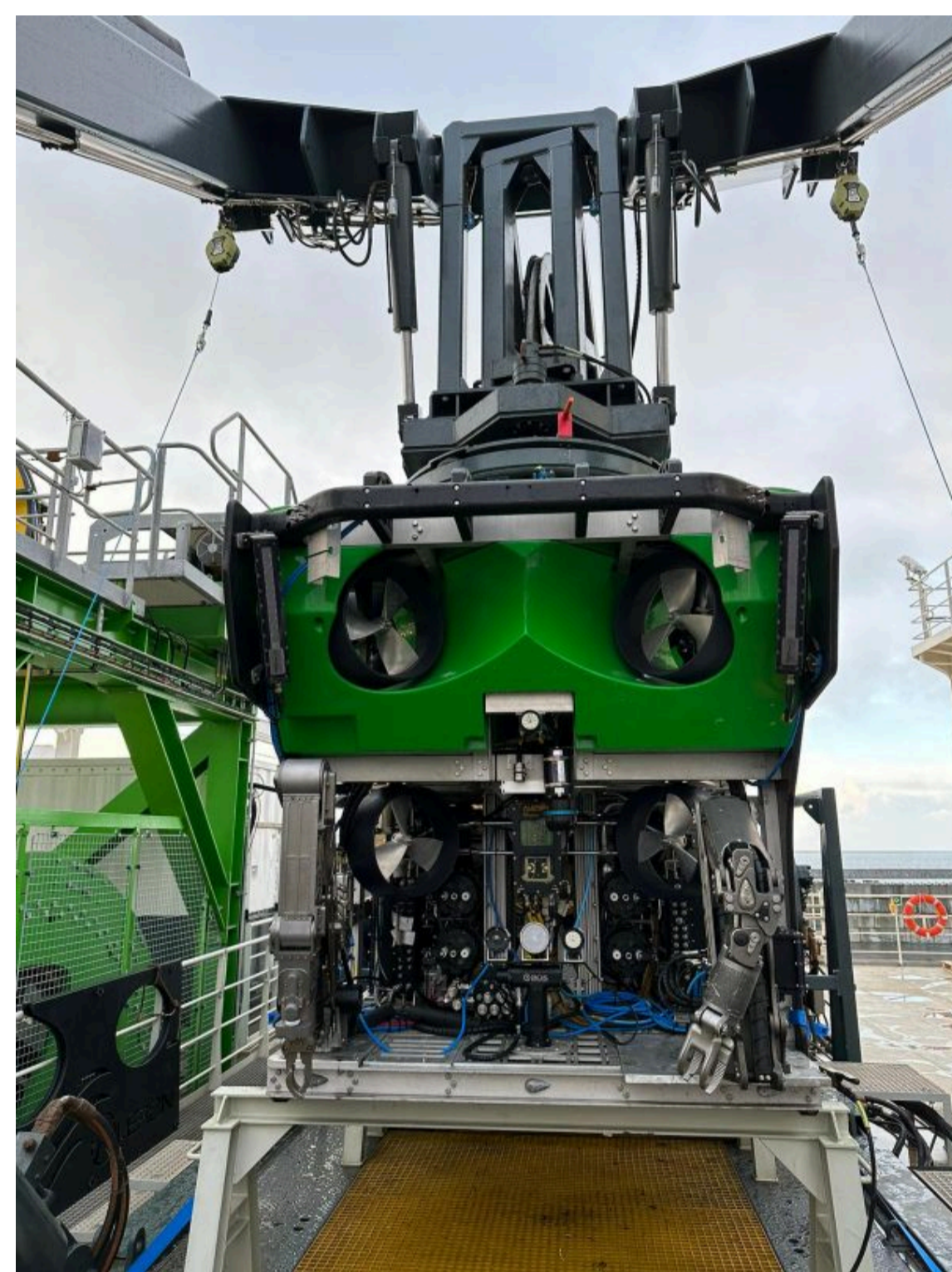
- Taking grab samples from the chimney zone and depositing to a stockpile to expose the massive sulphide zone.
- Taking grab samples in the massive sulphide zone and depositing to a stockpile.
- Taking grab samples from the stockpile.

Continuous sampling was necessary to gather cumulative environmental data to support that all mining activities will comply with the set conditions of the Niu Solwara environmental permits.

Summary

SMS's activities in PNG's waters were fully disclosed in accordance with the regulatory requirements, received approval from all relevant Regulatory Authorities, were within the approved limits of the Proposed Work Program, and were aligned with the trial's objectives.

-
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?





Solwara 1 Project Update

[Welcome to sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions

- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?

Yes, from the initial analysis of the activities, data, and findings to date, the program did meet Sustainable Mining Solutions (SMS)'s expectations.

- Grab performance: Performed as expected and, in some cases, better than expected.
- Grab positioning: Precise placement and positioning of the grab onto the excavation and stockpile site proved to be better than expected.
- Grab cycle time: Close to expected.

Excavation Grab design

To prevent accidental discharge of hydraulic oil into the environment, the grab was designed to be powered from seawater. This was a novel design, and critical findings will be incorporated into the commercial Excavation Grab design.

- **Pro:** Seawater powered grab resulted in zero hydraulic discharges into the environment.
- **Pro:** Demonstrated the ability of the grab to seal while transiting through the water column. Preliminary analysis of the water column data indicates no increased levels of contamination of water quality through the water column compared with baseline data.

Cons: The grab cylinders degraded significantly faster using seawater compared with hydraulic oil. Insufficient number of spare cylinders were available onboard to replace degraded cylinders. As a result, functionality declined towards the end of the program, impacting the grab's ability to fully close. This functionality design will be addressed in the design of the commercial grabs.

- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?





Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- Will SMS's deep-sea operations impact the marine environment?

Any marine activities, including those of Sustainable Mining Solutions (SMS) at Solwara 1, will impact the marine environment.

Under Papua New Guinea law, the allowable impacts of mining at Solwara 1 are regulated, managed, and conducted in accordance with the Mining Law and Environmental Act (2000) with activities being monitored under the conditions of SMS's granted Environmental Permit (EP).

Monitoring and Reporting requirements for the approved activities are carried out in compliance with the approved Niu Solwara Environmental Management and Monitoring Plan (EMMP), which is a condition of the EP.

All mining activities will have an impact on the marine environment and SMS is working with internationally respected Environmental Consultants to ensure the impacts from SMS's mining will have a low impact on the marine environment.

- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?



Solwara 1 Project Update

[Welcome to sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions

- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- Has SMS completed PNG's required Environmental Studies?

Sustainable Mining Solutions (SMS) holds a valid Environmental Permit EP-L3 (234) (granted 29th December 2009) to carry out Level 3 mining activities within the Niu Solwara Mining Licence area (ML154) for a period of 25 years.

The key bodies of work, all of which have been lodged and approved by Conservation Environment Protection Agency (CEPA), set out the background work that underpins SMS's environmental requirements and supports the EP conditions and obligations:

1. Environmental Inception Report (EIR) (was approved by DEC ((now CEPA)) in May 2007).
2. Environmental Impact assessment (EIA).
3. Environmental Impact Statement (EIS).
4. Public hearings – Community consultation remains an ongoing process.
5. EIS – "Approval in Principle" for the Niu Solwara EIS issued by PNG Government.
6. Granting of the Environmental Permit.

Compliance and Reporting

In addition, a key condition of the EP is that an Environmental Management and Monitoring Plan (EMMP) be submitted and approved by CEPA 3 months prior to commissioning the project's commercial operations.

In accordance with the conditions set out in the EP, a draft EMMP was submitted to CEPA in June 2017. In 2018, CEPA engaged an independent consultant (Hydrobiology) to review the EMMP. Findings from the Bulk Sampling program (May-July 2024), together with the independent report, agreed recommendations will be incorporated into the final draft EMMP for approval. Environmental monitoring will be undertaken and reported at agreed intervals during operations to ensure compliance with the approved EP.

- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?





Solwara 1 Project Update

[Welcome to sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- Will deep-sea mining activities impact fish stocks in the Bismarck Sea?

Previous modelling indicates that the plumes generated by the mining activities will not exceed 1,300 meters from surface in the water column and will adhere to water quality targets beyond the proposed Mixing Zone Boundary (MZB).

Primary commercial fisheries in Papua New Guinea target tuna and crustaceans (e.g. prawn, lobster, etc.), which live at depths unaffected by the seabed-mining activities.

In addition, commercial fishing areas are well away from Solwara 1. Sustainable Mining Solutions proposed mining activities will not adversely affect commercial fishing of tuna.

- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- Will SMS's mining activities impact the active hydrothermal vents?

Sustainable Mining Solutions (SMS) plans to mine active hydrothermal vents, however the mining activities will not adversely affect the marine life habitat.

Mining will be restricted near active hydrothermal vents, given fluid temperatures at active hydrothermal vents can reach up to 300 Celsius or more and will raise the risk of equipment damage. However, in areas where mining is undertaken, studies show that venting of fluids will continue at new or existing locations, and new chimney structures will start to reform in a very short timeframe. Evidence has shown that the chimneys, created by the hydrothermal vents, can grow as fast as 30cm per day.

Studies also show recolonisation rates are faster at active vent and active sedimentary sites due to the higher temperatures.

With SMS's recolonisation measures in place, it is anticipated that after a period of 1 to 3 years, populations at active sulfide mounds will resemble the pre-mining condition of biomass and diversity.

SMS is committed to full compliance with all environmental standards as required under the Environmental Permit.

- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?



Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions



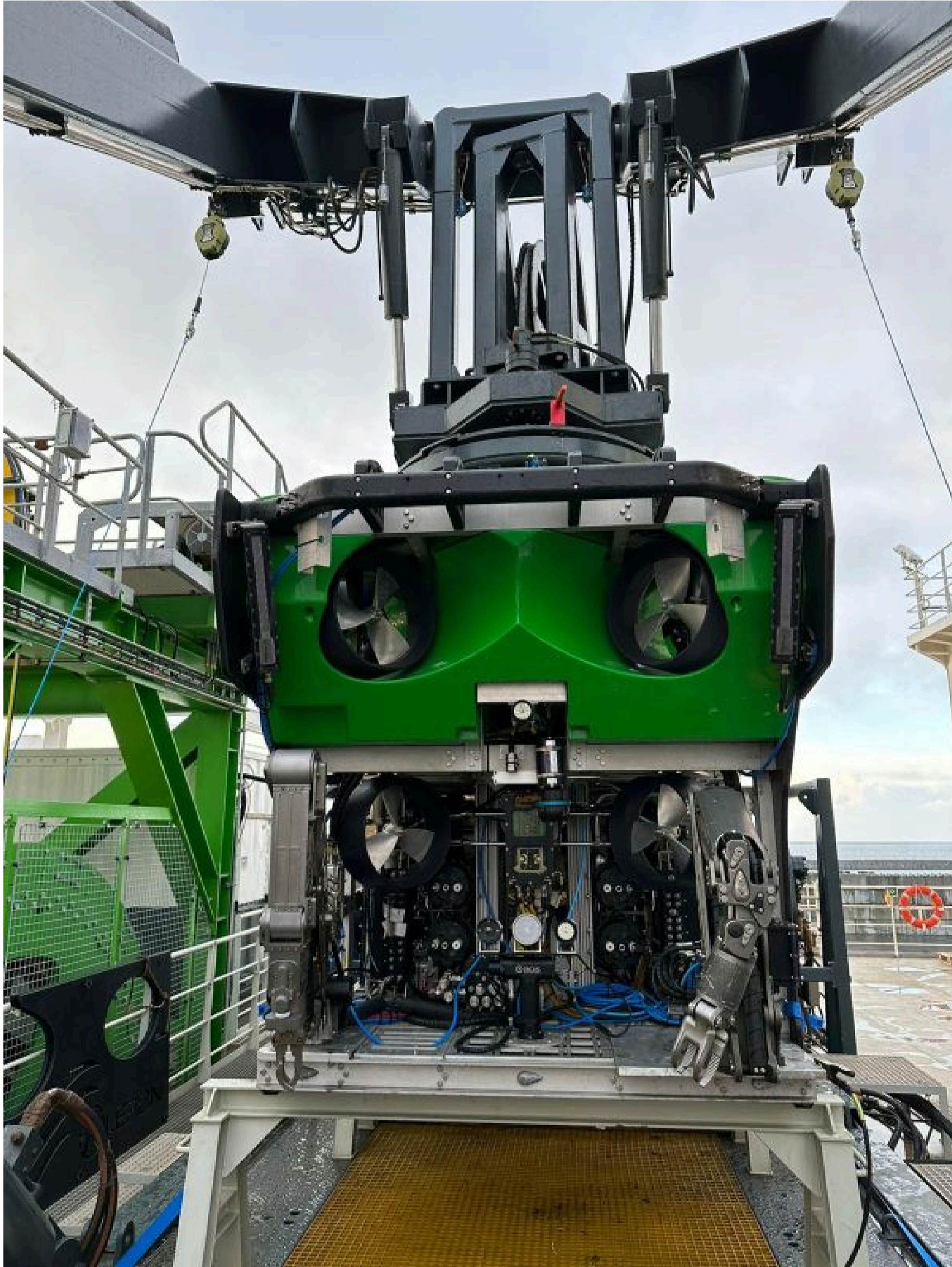
- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- Will the ore from the Solwara 1 project be processed in New Ireland or PNG?

Solwara 1 is a relatively small deposit and the construction of a local processing plant in New Ireland is currently not economically viable. Once operations are established and Sustainable Mining Solutions explores and develops further deposits within Papua New Guinea, if the volumes of ore allow, then the possible development of a local processing plant will be revisited.

Even so, options to feed the Solwara 1 ore into existing operations in Papua New Guinea as an augmented feed is being considered.

- + Why Mine for Copper in the Deep Sea?
- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- Why Mine for Copper in the Deep Sea?

The world needs copper. Compared to terrestrial mining, deep-sea mining offers a reliable source with a significantly lower environmental impact.

Deep-sea mining mitigates several major environmental hazards and impacts associated with terrestrial mining and diminishing copper grades, such as:

- Deforestation
- Freshwater pollution
- Blasting and excavation of millions of tonnes of waste material, creating vast waste dumps
- Clearing large swaths of land for ore transportation to the sea for concentration
- Toxic tailings dams
- Higher Greenhouse gas emission
- Displacement of communities and livelihoods

Extensive scientific studies have enabled SMS to assess the risks to marine ecosystems and carefully weigh them against the damage caused by terrestrial mining. The benefits of Deep-Sea Mining in addressing global climate challenges and pathway to "Net Zero" is clear.

- + Do the activities of SMS in the Bismarck Sea create waste tailings that end up in the sea?



Solwara 1 Project Update

Welcome to [sms.com.pg](https://www.sms.com.pg)

Frequently Asked Questions



- + What is the Solwara 1 Project?
- + Who is Sustainable Mining Solutions (SMS)?
- + What is the PNG Government's ownership in the Solwara 1 Project?
- + How will the population of Papua New Guinea (PNG) benefit from the Solwara 1 Project?
- + Between May and July of 2024, what were the offshore activities carried out by SMS and were these activities permitted?
- + Did SMS's grab activities at Solwara 1 between May and July 2024 achieve the expected outcomes?
- + Will SMS's deep-sea operations impact the marine environment?
- + Has SMS completed PNG's required Environmental Studies?
- + Will deep-sea mining activities impact fish stocks in the Bismarck Sea?
- + Will SMS's mining activities impact the active hydrothermal vents?
- + Will the ore from the Solwara 1 project be processed in New Ireland or PNG?
- + Why Mine for Copper in the Deep Sea?
- Do the activities of SMS in the Bismack Sea create waste tailings that end up in the sea?

No. Whereas riverine tailings disposal and deep-sea tailings disposal of mine waste is an established practice in Papua New Guinea, the activities of SMS in the Bismack Sea do not create any tailings as all the ore is sent for processing.

Project Update

Sustainable Mining Solutions (**SMS**) is pleased to announce the successful completion of the Pilot Test Programme during Q2/Q3 2024 by MV Coco in the Bismarck Sea, Papua New Guinea, furthering the development of the Niu Solwara Project.

The following activities were performed during the Programme:

- Environmental Monitoring
- Bulk Sampling
- Collection of samples for further test work and analysis

SMS's activities in Papua New Guinea's waters were fully disclosed in accordance with the Proposed Work Program and received approval from the relevant Regulatory Authorities. SMS extends its gratitude to these Regulators for their continuous support in progressing the Niu Solwara Project.

Reports and the analytical results will be provided to the relevant Regulatory Authorities in due course, once the analysis by internal and third party experts is completed as is the requirement set out in the approvals to perform the exploration works.

The Niu Solwara project is in compliance with regulations, having secured a valid Mining Licence as defined in the PNG Mining Act and is a fully permitted project having met licence requirements under relevant Papua New Guinea laws and regulations.

Sustainable Mining Solutions

Contact: info@sms.com.pg