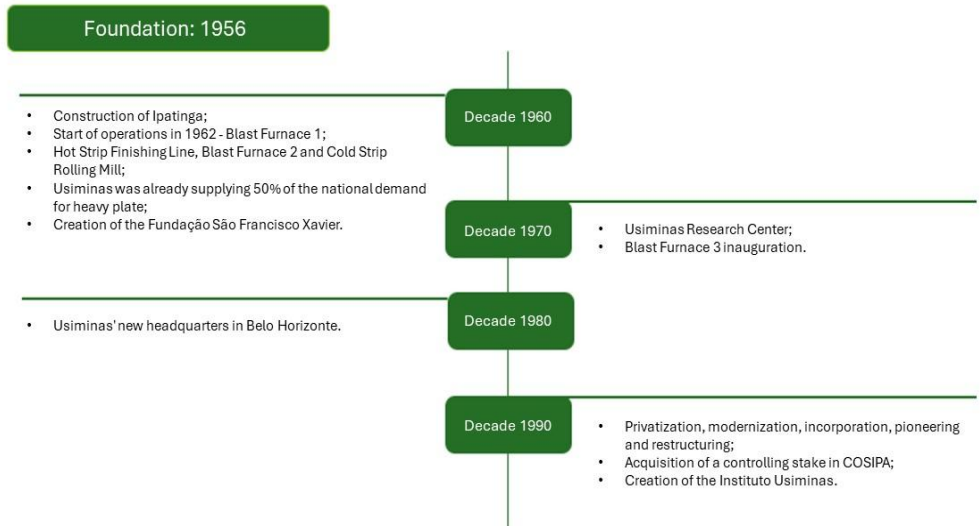
1.1 - Issuer history

REFERENCE FORM

1. Issuer's activities

1.1. Briefly describe the issuer's history



MILESTONES IN THE COMPANY'S HISTORY

FORMATION (1956-1958)

Against a backdrop of optimism generated by President Juscelino Kubitschek's development plan, the Company was founded on April 25, 1956. In June 1957, the Lanari-Horikoshi agreement consolidated Japanese participation in the Company, which received financial contributions from the governments of Minas Gerais, Brazil and Japan. On August 16, 1958, President JK drove the first stake for the construction of the plant in Ipatinga, then a village with 300 inhabitants.

CONSTRUCTION (1959-1962)

Ipatinga lacked the infrastructure required to accommodate the 10,000 workers expected for the construction of the Company. The Company therefore developed an urbanization plan for the city and created conditions to house both its employees and construction workers. On October 26, 1962, President João Goulart lit the first blast furnace and inaugurated the plant, which at the time had the capacity to produce 500,000 tons of steel per year.

SOCIAL INVESTMENT (1965)

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This year marked a milestone in the Company's socially responsible performance. On May 1, 1965, the Company inaugurated Hospital Márcio Cunha. In the same year, the population of Ipatinga also received the facilities of a pulmonology center, a preventive medicine center, three outpatient clinics with dental offices, an emergency room located inside the plant and a child care center.

1ST EXPANSION CYCLE (1969-1974)

Brazil was going through a period of strong economic growth, and the Company began its first expansion cycle, increasing production capacity to 1.4 million tons per year. In 1970, with the founding of Usiminas Mecânica, the Company began serving the construction and mechanical sectors. In the following year, the Research Center started developing its own projects and working on technology transfer. In 1974, with the start-up of Blast Furnace No. 3, annual production capacity reached 3.0 million tons of steel.

OVERCOMING THE RECESSION (1980)

The Company responded to the country's financial crisis with an internal savings program, implementing a new, smarter and more flexible management system and improving the use of physical, financial and human resources. The Company moved its head office to a new headquarters building in the Pampulha region of Belo Horizonte.

ENVIRONMENTAL INVESTMENT (1984)

In a pioneering initiative in the state of Minas Gerais, the Company launched Projeto Xerimbabo, which in the Tupi language means "pet animal" and aims to promote courses, seminars and exhibitions focused on environmental education.

PRIVATIZATION AND MODERNIZATION (1991)

On October 24, 1991, the Company became the first state-owned enterprise to be privatized under the National Privatization Program. Soon thereafter, it received US$2.1 billion in investments in technological upgrades to expand and optimize production, as well as to enhance environmental protection. In November of that year, the Company's shares began trading on BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros.

INCORPORATION AND PIONEERING (1993-1996)

Companhia Siderúrgica Paulista (Cosipa), one of the largest steel mills in the country, located in Cubatão, São Paulo, was acquired by the Company, which made investments in technological upgrading, environmental recovery and safety. Still in 1993, the electrogalvanizing line was inaugurated, with investments of US$228 million. In 1996, the Ipatinga plant became the first in Brazil and the second in the world to be certified under ISO 14001, related to environmental stewardship and protection.

RESTRUCTURING (1998-2001)

Between 1998 and 2001, Usiminas underwent a corporate reorganization process involving Usiminas and Cosipa, through which Usiminas became the sole shareholder of Cosipa. The restructuring comprised the reallocation of assets and liabilities between Usiminas and Cosipa, so that, at the end of the process, the former Usiminas was merged into the former Cosipa, which changed its corporate name and head office, giving rise to the current

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Usiminas, and the main assets of the former Cosipa were transferred to a new company, Usiminas.

Usiminas concentrated the right to use the Cubatão Terminal and related activities, the right to use the oxygen plant and to exploit gases generated in the steelmaking process carried out in Cubatão, as well as the assumption of short-term debt, in addition to the issuance by Cosipa of debentures convertible into shares, which were subscribed by Usiminas and converted into shares in October 2001, increasing its ownership interest from 32% to 93% of Cosipa's total capital.

In 1999, following investments of US$852 million, the Company inaugurated the country's most modern cold rolling line - Cold Rolling Mill No. 2 - with annual production capacity of 1 million tons. In the same year, Unigal Ltda. ("Unigal") was established, a steel sheet galvanizing company serving the automobile manufacturing industry.

INTEGRATION (2005-2006)

Usiminas carried out a tender offer for the acquisition of the remaining issued shares of Cosipa held by its minority shareholders, through an auction on BOVESPA, which was concluded on March 18, 2005, in order to cancel Cosipa's registration as a publicly-held company. Cosipa's registration as a publicly-held company was cancelled on April 5, 2005.

With the delisting, Cosipa became a wholly-owned subsidiary of the Company. Also in 2005, the Company announced a partnership with the Techint Group and a 14.2% interest in steelmaker Ternium, creating a company with installed capacity of 12 million tons per year. In November 2006, a new shareholders' agreement was executed, strengthening the control group and reaffirming the commitment to continuous improvement of its production process.

ENTRY OF TERNIUM/TENARIS INTO THE CONTROL GROUP (2012)

The year 2012 was marked by the entry of Ternium / Tenaris, replacing Votorantim and Camargo Corrêa in the control group formed by shareholders Nippon Steel Corporation ("NSC") and Previdência Usiminas, which entered into a Shareholders' Agreement through 2031. The Company became stronger in restoring its competitiveness through efforts focused on the key commercial and industrial areas of its business.

TEMPORARY SUSPENSION OF CERTAIN ACTIVITIES (2015)

The year 2015 saw a significant deterioration in the economic scenario. In this context, the Company's Management decided to suspend the operations of one blast furnace at the Ipatinga Plant, in the state of Minas Gerais, and the primary-area operations at the Cubatão Plant, in the state of São Paulo. The shutdown process comprised the sintering plants, coke oven batteries, blast furnaces (one of which had already had its operations suspended since May 2015) and the steel shop, as well as all activities associated with such equipment. This adjustment was intended to align Usiminas' production scale with demand levels, seeking to reduce the adverse impact on the Company's results.

CAPITAL INCREASE (2016)

On June 3, 2016, the Board of Directors ratified the capital increase through the subscription of 39,292,918 Class A preferred shares, totaling R$50.3 million. On July 19, 2016, at an Extraordinary Shareholders' Meeting, the capital increase through the subscription of 200,000,000 common shares was ratified, totaling R$1.0 billion.

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DEBT RENEGOTIATION (2016)

On September 12, 2016, the Company concluded the execution of all definitive documents for the renegotiation of its indebtedness, marking the completion of the Company's financial restructuring process with its creditors (representing approximately 92% of the Company's total indebtedness).

CAPITAL REDUCTION AT MINERAÇÃO USIMINAS (2017)

On March 3, 2017, the capital stock of subsidiary Mineração Usiminas was reduced by R$1.0 billion, of which R$700 million was paid to Usiminas on May 19, 2017.

SHAREHOLDERS' AGREEMENT (2018)

On February 8, 2018, the shareholders comprising Usiminas' control group, Ternium Investments S.à r.l. ("Ternium") and Nippon Steel Corporation ("NSC"), entered into binding terms and conditions establishing the basic framework of the agreement executed between the parties. On April 19, 2018, the new shareholders' agreement was executed. It was subsequently amended on October 17 of the same year.

RESTART OF BLAST FURNACE NO. 1 (2018)

On April 17, 2018, Blast Furnace No. 1 at the Ipatinga Plant resumed operations. It had been temporarily shut down in June 2015 as part of the Company's measures to align production with the decline in demand for flat steel in the Brazilian market.

INTEGRITY PROGRAM (2019)

On January 15, 2019, Usiminas' Integrity Program came into effect, bringing together the Code of Ethics and Conduct and the policies that guide the Company's relationship with its internal and external stakeholders. The Integrity Program serves as a reference for the personal and professional conduct of employees and officers, based on values and principles that underpin the Company's activities.

DEBT RENEGOTIATION (2019)

On July 11, 2019, the Company completed the pricing of debt securities issued by its wholly owned subsidiary, Usiminas International S.à r.l., in the international market, in the amount of US$ 750 million.

On October 24, 2019, the Company completed the transaction related to the 7th Issuance of Unsecured Debentures, totaling R$ 2 billion.

The Company used the proceeds from the transactions mentioned above for the prepayment of the remaining indebtedness with financial institutions and with the debenture holders of the 6th Issuance, which occurred on October 23, 2019.

RESTRUCTURING OF USIMINAS MECÂNICA'S ACTIVITIES, SALE OF THE COMPANY'S HEADQUARTERS BUILDING AND WRITEOFF OF ASSETS AT THE CUBATÃO PLANT (2020–2021)

On June 24, 2020, the Company approved the proposal to restructure the activities carried out by its subsidiary Usiminas Mecânica S.A. ("UMSA").

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Following the implementation of such restructuring, UMSA retained only activities related to the provision of services to Usiminas and its subsidiaries, except for the completion of external projects that were already in progress.

As from September 2021, at the Cubatão Plant, the blast furnace and sinter plant assets were written off due to obsolescence. The steelmaking assets were not written off and remain temporarily shut down. At the same plant, due to the lack of demand visibility, assets that were already non-operational were also written off: hot strip mill No. 1 and the heavy plate mill.

END OF THE USE OF TAILINGS DAMS (2021)

On December 26, 2021, the Company concluded the use of tailings dams for the disposal of tailings generated in the iron ore beneficiation process, with the definitive migration to dry stacking, a new filtered tailings disposal system

PARTNERSHIP WITH CANADIAN SOLAR (2022)

On February 23, 2022, the Company announced a partnership with one of the world's largest solar energy companies, Canadian Solar, for the self-generation of an average of 30 megawatts of renewable energy for a 15-year term starting in 2025, representing approximately 12% of the Company's total energy consumption. The energy will be generated at a photovoltaic solar park to be installed in the municipality of Jaíba, in the state of Minas Gerais.

DEBENTURES ISSUANCE (2022)

On April 19, 2022, the Company concluded the transaction relating to its 8th issuance of unsecured debentures, totaling R$700 million. The proceeds raised through the settlement of the Debentures were used for the early redemption of all debentures in the 1st series of the 7th public issuance.

On December 12, 2022, the Company concluded the transaction relating to its 9th issuance of unsecured debentures, totaling R$1.5 billion. The proceeds raised through the settlement of the Debentures were used for the early redemption of all debentures in the 2nd series of the 7th public issuance. Following the issuance, the Company's debt maturity profile extended through 2032.

INCLUSION IN B3'S SUSTAINABILITY INDEX (ISE) (2022)

The inclusion in the 2023 Corporate Sustainability Index (ISE, in Portuguese) is the result of long-term efforts undertaken by the Company to align its operations with an increasingly demanding ESG agenda. Examples of this evolution include the establishment of its Risk Management Policy; progress under the Steel Supply Chain Project agenda, aimed at engaging suppliers and customers in Usiminas' climate agenda; the preparation of the Greenhouse Gas Emissions Inventory in accordance with ISO 14,064, recognized by the GHG Protocol with the Gold Seal; and participation in the Carbon Disclosure Project (CDP) program.

In 2026, for the fourth consecutive year, Usiminas was included in the Corporate Sustainability Index (ISE B3), being the only company from the steel industry to be listed. This recognition reflects the Company's commitment to corporate sustainability and the positive impact of its ESG (Environmental, Social and Corporate Governance) practices on

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its business. In addition, inclusion in B3's Carbon Efficient Index (ICO2) demonstrates the Company's commitment to transparency regarding its emissions and anticipates its vision of how the organization is preparing for a low-carbon economy.

INTRODUCTION OF A NEW GOVERNANCE STRUCTURE AND SHARE PURCHASE AND SALE AGREEMENT (2023)

On March 30, 2023, the members of the T/T Group (Ternium Investments S.à r.l., Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) entered into a share purchase and sale agreement with the members of the NSC Group (Nippon Steel Corporation, Mitsubishi Corporation and Metal One Corporation), with the consent of Previdência Usiminas, providing for the acquisition by the T/T Group, upon fulfillment of certain conditions precedent, of 68,667,964 shares issued by the Company and owned by the NSC Group (the "Transaction"). On July 3, 2023, the Transaction was completed and, on the same date, a new shareholders' agreement (the "New Shareholders' Agreement") was executed, reflecting the new governance structure deemed consistent with Usiminas' best interests and effective immediately. As a result of the Transaction, the T/T Group came to hold an approximately 61.3% relative interest in the shares bound by the New Shareholders' Agreement, while the NSC Group came to hold approximately 31.7%. Previdência Usiminas maintained its interest of 7.1% in such bound shares.

COMPLETION OF THE OVERHAUL OF BLAST FURNACE NO. 3 AND TEMPORARY SHUTDOWN OF BLAST FURNACE NO. 1 (2023)

After 24 years, Blast Furnace No. 3, the Company's largest piece of equipment, underwent another major overhaul, completed in November 2023, to ensure its operational longevity for the coming decades. The equipment also underwent a significant technological upgrade, with the incorporation of sophisticated performance and control models. It is currently considered one of the most modern blast furnaces in Latin America, and approximately R$2.7 billion was invested in the overhaul. The expected benefits are clear: greater productivity and efficiency, as well as cost reductions and lower greenhouse gas emissions. During the overhaul, approximately 9,000 temporary jobs were created, with 60% of the positions filled by people from the Vale do Aço region. Usiminas also invested more than R$500 million in the revitalization of Steel Shop No. 2, with expected gains in productivity, cost reduction, greater efficiency and enhanced process control.

On December 12, 2023, the Company decided to temporarily shut down Blast Furnace No. 1 at the Ipatinga Plant as soon as Blast Furnace No. 3 reached a pre-established production pace, which occurred in mid-December 2023. With this measure, the Company sought to reduce costs and improve its competitiveness in the market.

DECARBONIZATION TARGET (2024)

On March 27, 2024, Usiminas published a Notice to the Market informing its shareholders and the market in general of its Decarbonization Target for 2030. The target consists of a 15% reduction in emissions intensity by 2030, relative to Scopes 1 and 2, measured as tCO2e / ton of steel, or tons of CO2 emitted per ton of crude steel produced, compared to the base year 2019 (World Steel Association - WSA methodology).

Usiminas structured its decarbonization plan around major strategic pillars. The main pillar, already under way, is energy efficiency. Within this pillar, the highlight is the overhaul of Blast Furnace No. 3, the Company's largest unit, completed at the end of 2023. The complete

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refurbishment of the equipment has already brought gains in fuel consumption and productivity, making it possible to reduce CO2 emissions.

Still within the energy efficiency pillar, the Company will continue to promote the more efficient use of gases from the steelmaking process as fuel and to advance the management of overall energy consumption across all operations, reducing losses and optimizing processes.

The other pillars provide for the optimization of the raw material mix in the production processes, with increased use of steel scrap in steelmaking; the use of biomass as a partial substitute for coal and metallurgical coke; and greater use of renewable energy.

Decarbonization is not only an environmental priority, but also an opportunity to drive innovation, competitiveness and sustainable long-term growth. By adopting a proactive, sustainability-focused approach, the Company reduces its environmental impact and creates value for shareholders.

FUNDRAISING AND EXTENSION OF THE DEBT MATURITY PROFILE (2024-2025)

The year 2024 was marked by significant changes in the Company's debt profile, with issuances and repurchases extending debt maturities and reducing the financial burden associated with amortizations over the coming years. Usiminas concluded the process for the Company's 10th debenture issuance on September 19, 2024. In the aggregate amount of R$1.780 billion, divided into two series, the proceeds were used to settle part of the outstanding Bonds (debt in the international market), maturing in 2026 and representing the Company's first major disbursement. The principal amount of the outstanding Bonds was US$430 million as of September 27, 2024, after such settlement.

On January 27, 2025, the Company completed the issuance of new Bonds in the amount of US$500 million. Part of this amount was used to amortize the external market debt related to the 2019 Bonds maturing in 2026, through a Tender Offer settled on January 28, 2025, in the amount of R$224 million. This amortization reduced the 2026 Bonds maturity from US$430 million on 12/31/2023 to US$206 million on 01/28/2025. The remaining proceeds from the new issuance were allocated to general corporate purposes, including debt management.

On March 25, 2025, the Company carried out the optional early redemption of the 1st Series of the 8th debenture issuance, in the amount of R$300 million.

TRANSACTIONS BETWEEN NSC GROUP AND TERNIUM (2026)

On July 3, 2025, Nippon Steel Corporation ("NSC") and Mitsubishi Corporation ("Mitsubishi"), which comprise the "NSC Group" for purposes of the Shareholders' Agreement, entered into a share purchase and sale agreement with Ternium Investments S.à r.l. ("Ternium"), pursuant to which the parties agreed to the acquisition by Ternium of all 153,135,207 (one hundred fifty-three million, one hundred thirty-five thousand, two hundred seven) shares bound by the Shareholders' Agreement and owned by the NSC Group, representing 31.67% of the total Bound Shares (as defined in the Shareholders' Agreement) and 21.71% of the total common shares issued by Usiminas, at the per-share price agreed by the parties for the Option Transactions defined in the new Shareholders' Agreement entered into on July 3, 2023; that is, approximately US$2.06 (two United States dollars and six cents) per share (the "Transaction"). Previdência Usiminas ("PU") and the remaining members of the T/T Group

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(Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) gave their respective consents to the Transaction without exercising their preemptive rights.

Following the closing of the Transaction, the T/T Group came to hold an approximately 92.95% relative interest in the shares bound by the Shareholders' Agreement, while PU retained 7.05% of such Bound Shares. In relation to the total common shares issued by Usiminas, the T/T Group came to hold 71.02%. As a result of this Transaction, the NSC Group ceased to be part of the Company's control group and of its Shareholders' Agreement. PU's rights and obligations under the Shareholders' Agreement, including voting and nomination rights, remained unchanged.

Finally, Ternium informed the Company that the additional investment made through the Transaction further strengthens its commitment to Usiminas and to the Brazilian steel market, and that Ternium will continue working to help Usiminas achieve its full potential, remaining committed to enhancing its competitiveness and value in the best interests of Usiminas and all of its stakeholders.

INVESTMENT CYCLES

With a view to optimizing its business, Usiminas made a series of investments at its various units to improve product quality, enhance its production mix and optimize the production and shipment of its own iron ore.

Usiminas acquired its iron ore mines in 2008 in the Serra Azul region of Minas Gerais, one of the largest mineral districts in Brazil. This investment was, and continues to be, of fundamental importance to Usiminas' plans to protect itself against fluctuations in the prices of its main raw material.

In 2009, Usiminas consolidated all of its steel processing and distribution companies into a single company, creating Soluções Usiminas. The year 2009 was also marked by the merger of the former Cosipa, aimed at achieving synergies and optimizing human and financial resources.

With these assets, including its equity interests in MRS Logística, a rail transportation company, and in the Modal and TCS loading terminals, Mineração Usiminas S.A. ("MUSA") was created in 2010 as a partnership with Sumitomo Corporation.

In its early years, MUSA entered into several agreements to optimize its production and product outflow, including an agreement for the use of the port in the Itaguaí, Rio de Janeiro region (currently Porto Sudeste), which enabled and continues to enable it to ship its exports.

The year 2010 was marked by the completion of two major investments. Coke Oven Battery No. 3, in Ipatinga, made the Company self-sufficient in coke, contributing to the reduction of Usiminas' costs. The accelerated cooling system for heavy plates introduced a new technology to Usiminas' product portfolio, placing it at a new level of quality. This equipment enabled Usiminas' products to access promising markets, such as oil and gas, in product categories that the Company had previously been unable to serve. Also in 2010, Mineração Usiminas S.A. (MUSA) was created in partnership with Sumitomo Corporation and subsequently entered into several agreements to optimize its production and product outflow. With MMX, it signed an agreement for the use of the port in the Itaguaí region, allowing MUSA export capacity as its production level increased.

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In 2012, a major investment cycle in the Steel segment came to an end. Between 2008 and 2012, approximately R$11 billion was invested in the modernization of our steelmaking units and in increasing rolling and galvanizing capacity for the production of higher value-added steels. The Company completed its new Hot Strip Mill No. 2 (HSM 2). With investments of approximately R$2.5 billion made since 2007, the equipment, installed at the Cubatão Plant (SP), is one of the most modern in the world and has an annual production capacity of 2.3 million tons of hot-rolled steel. As a result, the Company increased its supply of products geared toward higher value-added markets, such as the auto parts, oil and gas, machinery and equipment industries, among others.

At the same time, the Company began to focus strongly on the pursuit of more efficient industrial processes and greater integration with customers, seeking to control costs and Capex and adapting them to the challenging environment faced by the industrial sector.

At Mineração Usiminas, investments totaled R$554.8 million in 2012, primarily related to the Friables Project.

Investments in 2013 totaled R$981 million, 40% lower than in 2012, in line with the Company's strategy to optimize its Capex. The main investments in 2013 were the Friables Project, aimed at expanding production capacity at Mineração Usiminas; the new Pickling Line No. 3 at the Cubatão Plant; and the overhaul of Coke Oven Battery No. 2 at the Ipatinga Plant.

In Mining, R$317.3 million was invested in 2013, largely in the Friables Project. The year was marked by the start-up of the Ore Treatment Plant (ITM) known as Samambaia, a project integrated into the Mining expansion plan for the start-up, in 2014, of the Flotation ITM, with total annual production capacity of 12 million tons.

Operations also began on the leased mining rights of MBL, which border those of Mineração Usiminas S.A. in the Serra Azul region (MG), thereby expanding the Company's access to its reserves. The lease has a term of 30 years or until the reserves are depleted.

The year 2014 marked the start of the Friables Project, which included an ore beneficiation plant (Samambaia ITM) and an ore concentration facility (Flotation ITM), the latter fed primarily by tailings generated at the other ITMs and producing a concentrated ore with particle size below 0.15 mm (pellet feed), with higher iron content and low silica, which can be used directly in the sintering process or as feedstock for the pelletizing process used in steelmaking.

In December 2021, Mineração Usiminas inaugurated the Filtered Tailings Disposal System (*Dry Stacking*) in Itatiaiuçu. The new plant enabled the Company to end the use of dams for the disposal of tailings generated in the ore beneficiation process.

With investments of approximately R$235 million, the filtering plant is fully integrated with the beneficiation process. The amount invested also includes preparation of the area that receives the tailings, forming a stack, and the transportation of the material between the two points. In 2023, installation of the sludge dewatering system known as the Decanter was completed.

In 2022, Mineração Usiminas completed the decharacterization of the Central Dam, ending the cycle of structures built using the upstream method. The decharacterization of Samambaia 0 Dam, a downstream structure that has not received tailings since 2021, is

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scheduled for 2026. The project provides for estimated investments of R$200 million, and Samambaia 0 is Usiminas' last remaining tailings disposal structure.

After a 24-year campaign, Blast Furnace No. 3 at the Ipatinga Plant underwent a complete overhaul in 2023. The R$2.7 billion investment enabled the entire structure of the equipment to be replaced and upgraded, allowing for better distribution of the metallic burden and fuels. There were also environmental gains. Following the overhaul, the blast furnace has more modern and precise controls, in addition to generating lower CO2 and particulate matter emissions. Operations resumed in November 2023 and the equipment, with capacity to produce 3 million tons of pig iron per year, reached commercial production levels still in 2023.

During the overhaul, approximately 9,000 temporary jobs were created, with 60% of the positions filled by people from the Vale do Aço region. Approximately R$400 million was invested in the purchase of equipment and materials for the project from local suppliers and, from ISSQN alone, R$17 million was collected.

Another important investment made in 2023 was the modernization of Steel Shop No. 2, with investments of R$535 million during the year. During the overhaul, the main metallic structures were replaced and repaired, the main foundations and scale pits were restored, and the slab cutting machines were restored and modernized. The investment resulted in cost reductions, higher productivity, and greater process efficiency and control.

Among the other significant investments currently under way by the Company, the repairs to Coke Oven Battery No. 2 stand out, aimed at increasing the productivity and service life of the equipment, with disbursements of approximately R$950 million for the hot repair of Battery No. 3, expected to be completed in 2028, and approximately R$1.7 billion for the partial reconstruction of Battery No. 4, expected to be completed in 2029. Another relevant project is a new pulverized coal injection (PCI) plant for Usiminas' Blast Furnace No. 3. This new equipment, which will begin operating in 2026, with total disbursements of approximately R$600 million, will allow the partial replacement of coke with PCI, reducing the equipment's costs and emissions. Lastly, the construction of a new gas holder at the Ipatinga plant is planned, which will lead to cost reductions, increased power generation and lower purchases of natural gas, in addition to greater operational safety. Construction is expected to be completed in 2027, with investments of approximately R$230 million. The Company forecasts total Capex investments of approximately R$1.4 billion to R$1.6 billion for fiscal year 2026.

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1.2 - Description of the issuer's main activities and those of its subsidiaries

Founded on April 25, 1956 in Belo Horizonte, state of Minas Gerais, Usiminas began operations on October 26, 1962 in Ipatinga, state of Minas Gerais. It is a steel company that owns the largest flat steel complex in Brazil and is the domestic market leader.

Present throughout the Brazilian steel industry chain, from iron ore extraction to steel production and transformation into customized products, the Company's units are distributed as follows:

- Offices - Belo Horizonte (MG), São Paulo (SP) and Porto Alegre (RS)
- Steelmaking - Ipatinga (MG), Santa Luzia (MG), Betim (MG), Cubatão (SP), Guarulhos (SP), Taubaté (SP), Vitória (ES), Cabo de Santo Agostinho (PE) and Porto Alegre (RS)
- Mineração Usiminas - Itatiaiuçu (MG) and Mateus Leme (MG)

Usiminas steel is present in a broad portfolio of products that includes cars, buildings, ships, household appliances, solar panels, agricultural equipment, industrial machinery, wind towers, oil platforms, among others. To meet each customer's specific demands, the Company manufactures customized, comprehensive products and also offers high value-added services.

Usiminas has two business units:

- **Steelmaking** - Manufacture and sale of steel products. Sales are directed to three major sectors: automotive, industrial and distribution (including the steel processing segment), as well as to the export market.
- **Mining and Logistics** - Extraction and beneficiation of iron ore in the form of *pellet feed*, *sinter feed* and lump ore. Storage, handling and transportation of cargo, and operation of road and rail cargo terminals. Iron ore sales are directed mainly to the export market and to the steelmaking segment.

The Company's operations are conducted by the parent company (Usiminas) together with its subsidiaries/affiliates. Among them, Mineração Usiminas S.A. (MUSA), in the Mining segment, and Soluções em Aço Usiminas S.A., Unigal Ltda. and Usiminas Mecânica S.A. (UMSA), in the Steelmaking segment, stand out.

Specific information on mixed-capital companies

Not applicable, as the Company is not a mixed-capital company.

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1.3 - Information related to operating segments

1.3. With respect to each operating segment disclosed in the latest year-end financial statements or, when applicable, in the consolidated financial statements, indicate (a) the products and services sold, (b) the revenue arising from the segment and its share of the Company's net revenue, and (c) the segment's profit or loss and its share thereof.

a) Products and services sold

In line with its values, vision and corporate identity, the Company groups its operations into two major business units:

1. **Mining and Logistics**

In the **Mining** Business Unit, Mineração Usiminas produces and sells the following mineral products: Lump Ore, Sinter Feed and Pellet Feed. In 2025, sales of these products totaled 9.6 million tons of iron ore, comprising 8.9 million tons of Sinter Feed, 0.1 million tons of Pellet Feed and 0.7 million tons of Lump Ore (the figures mentioned in the text are rounded; the actual figures, in thousand tons, are detailed in the table below).

Lump Ore: Coarser ore (between 32 mm and 6.3 mm), used directly in the blast furnaces of steel plants to produce pig iron.

Sinter Feed: Finer ore (between 6.3 mm and 0.15 mm), which is agglomerated through the sintering process to enable its use in blast furnaces in the form of sinter.

Pellet Feed: The finest of the three types of ore (smaller than 0.15 mm), obtained after the flotation and magnetic separation process. It may be blended with Sinter Feed or used directly in the sintering process, or used as feedstock for the pelletizing process, which turns fine ore into pellets for use in steelmaking.

Domestic Market (thousand tons)	2025	2024	Var %
Lump Ore	674	776	-13%
Sinter Feed	1,922	1,792	7%
Concentrate/Pellet Feed	16	143	-89%
Total	2,612	2,711	-4%
External Market (thousand tons)	**2025**	**2024**	**Var %**
Lump Ore	0	144	-
Sinter Feed	6,966	5,613	24%
Concentrate/Pellet Feed	62	0	-
Total	7,028	5,757	22%
Total (thousand tons)	**2025**	**2024**	**Var %**
Lump Ore	674	920	-27%
Sinter Feed	8,888	7,405	20%
Concentrate/Pellet Feed	78	143	-45%
Total	9,640	8,468	14%

2. **Steelmaking**

The **Steelmaking** activity is carried out at the Ipatinga (MG) and Cubatão (SP) plants, which produce flat carbon steel. The Ipatinga plant is an integrated mill and serves the market with Heavy Plates, Hot-Rolled, Cold-Rolled and Coated products, while the production of hot-dip coated products is carried out by Unigal Ltda., a joint venture between Usiminas and Nippon Steel Corporation. The Cubatão plant is supplied with slabs for the production of Hot-Rolled and Cold-Rolled products. Two private mixed-use maritime terminals also have participation from the Steelmaking business unit: the Praia Mole Private Terminal (TPPM), in Espírito Santo, in which the Company participates through a condominium arrangement, and the Cubatão Private Maritime Terminal (TMPC), in São Paulo.

Steel Products:

Classificação da informação: Não Confidencial

Slabs: Primary products resulting from the continuous casting of carbon steel with varied chemical compositions, designed to meet a wide range of industrial applications. At Usiminas, slabs are the basic input for the manufacture of flat-rolled products, but they may occasionally be sold. They are normally produced in thicknesses of 200 or 252 mm, widths ranging from 900 to 2,030 mm and lengths between 3,600 and 10,200 mm.

Heavy Plates: Products resulting from the rolling of slabs at high temperatures, normally above 900°C, processed by conventional rolling, controlled rolling (TMCR – Thermo Mechanical Control Rolling) or controlled rolling plus accelerated cooling (TMCP – Thermo Mechanical Control Process). After rolling and depending on application requirements, the plates may undergo heat treatment such as normalizing, quenching or quenching and tempering, among others. Adoption of these processes enables a broad range of mechanical strength (300 to 1400 MPa), and may provide refined microstructures, high toughness at lower temperatures (-20°C or -40°C), improved weldability and wear resistance. Heavy Plates are sold in various dimensions, with thicknesses from 6.0 to 150 mm, widths from 900 to 3,900 mm and lengths from 2,400 to 18,000 mm. These products can be used in infrastructure, shipbuilding, civil construction (including bridges, warehouses and buildings), offshore platforms, large-diameter pipes, road and mining machinery and equipment, sugar and ethanol plants and power generation plants, including wind towers.

Hot-Rolled Products: Products generated from the hot rolling of slabs at temperatures above 900°C, with strict thermomechanical control to adjust microstructure and mechanical properties, serving a broad mechanical strength range (300 to 1300 MPa). Usiminas' hot rolling lines can produce coils with thicknesses between 1.50 and 20.50 mm and widths between 715 and 2,050 mm. Hot-rolled coils may be sold directly after cooling or processed on a continuous pickling line to remove oxides adhering to the surface. Pickled coils serve as raw material for the production of cold-rolled products or may also be sold. The main consuming sectors are civil construction, road and rail equipment, auto parts, automotive, small- and large-diameter pipes and industrial sectors in general, such as mining, agriculture, sugar and ethanol and renewable energy.

Cold-Rolled Products: Products generated from pickled hot-rolled coils, in which the strip is rolled on continuous lines at room temperature, applying an average thickness reduction rate of between 70% and 80%. Because the cold rolling process induces a high concentration of internal stresses in the strip, limiting its use, the material must be annealed to restore and adjust its mechanical properties. Annealing may be performed on a continuous line or in off-line furnaces, when a specific thermal cycle is applied according to the raw material's chemical composition and the intended application, achieving mechanical strength in the range of 300 to 1300 MPa. Cold-rolled coils without annealing may be sold or supplied to Unigal's hot-dip galvanizing lines. Annealed coils may also be sold in that condition or processed on the electrogalvanizing line for subsequent sale. Cold-rolled products are sold in thicknesses ranging from 0.20 to 3.00 mm and widths from 750 to 1,830 mm, and serve the automotive, household appliances, packaging, small-diameter tubes and civil construction and furniture sectors.

Classificação da informação: Não Confidencial

Galvanized Products**:** Products coated with pure zinc or a zinc-iron alloy, manufactured from cold-rolled steel to prevent corrosion of the steel substrate. Galvanizing may be performed by hot-dip or electro-deposition processes. Hot-dip galvanized coils, with pure zinc or zinc-iron alloy coating, are sold in thicknesses ranging from 0.40 mm to 3.00 mm and widths between 700 mm and 1,830 mm. Electrogalvanized coils with pure zinc coating are produced in thicknesses between 0.35 mm and 2.00 mm and widths between 700 mm and 1,650 mm. Galvanized products are used mainly in the manufacture of light and heavy vehicles, civil construction, including agricultural silos, drywall partitions, roofing, household appliances, electronic devices, storage tanks and agricultural equipment.

Other Products: "Special products and services" generated in the steelmaking production process or in support of steel production. Examples include non-rolled products such as sludges and slags, coal chemicals (benzene-toluene-xylene – BTX, ammonia, pitch, naphthalene and tar), slab rerolling services and disposals (such as old motors, non-ferrous scrap and decommissioned equipment).

Soluções Usiminas operates in the distribution, processing and small-diameter tube manufacturing markets, offering its customers high value-added products. The company has the capacity to process 2 million tons of steel per year at its industrial units strategically located in the states of Rio Grande do Sul, São Paulo, Minas Gerais and Pernambuco. Soluções Usiminas transforms coils and plates supplied by Usiminas into products such as various blanks, steel strips, discs, strips, tailor blanks, rolls, plates and welded tubes; provides processing services such as profiling, transverse and longitudinal cutting, laser welding, washing and others; and distributes coils and plates supplied by Usiminas. It serves several economic sectors, including Automotive, Auto Parts, Civil Construction and Infrastructure, Distribution, Electronics, Energy, Machinery and Equipment, Household Utilities, among others.

b) Revenue arising from the segment and its share of the issuer's net revenue

Business Unit (R$ thousand)	2025 Net revenue	%	2024 Net revenue	%	Var %
Mining and Logistics	3,765,704	14.34%	2,960,663	11.44%	27%
Steelmaking	23,098,360	87.95%	23,548,907	91.03%	-2%
Eliminations and adjustments	(600,614)	(2.29%)	(639,771)	(2.47%)	-6%
Total	26,263,450	100%	25,869,799	100%	2%

c) Profit or loss arising from the segment and its share of the issuer's net income

Business Unit (R$ thousand)	2025	2024

	Net Profit (Loss)	Net Profit (Loss)
Mining and Logistics	487,758	506,772
Steelmaking	(3,054,969)	(88,486)
Eliminations and adjustments	(342,823)	(414,924)
Total	(2,910,034)	3,362

Classificação da informação: Não Confidencial

1.4 - Production/Sales/Markets

1.4. With respect to the products and services corresponding to the operating segments disclosed in item 1.3, describe:

Mining

a. **Production process characteristics**

The production process consists of the extraction (excavation, drilling and material movement) and beneficiation (crushing, washing, concentration) of iron ore in open-pit mines. The technology used is domestic and is continuously improved by the Company, always aligned with the sustainability of its business and expansion projects. The nominal production capacity, calculated as the sum of the individual processing plant capacities, is 12 million tons of iron ore per year. However, the system's current production capacity, considering treatment availability and tailings disposal, is approximately 9 million tons per year.

Mineração Usiminas implemented the dry stacking tailings filtration project, which began operating in 2021 and enabled the discontinuation of dam use in its processes. In 2023, it also implemented a sludge centrifugation system known as the Decanter.

b. **Distribution process characteristics**

The distribution process is carried out mainly by road transportation contracted from independent carriers to rail terminals located in Itaúna, Sarzedo and Santa Luzia, in the state of Minas Gerais. For the foreign market, transportation is carried out by rail to port terminals and, depending on the contracted commercial terms, onward by sea to the destination port.

The Company operates in the local market, where its main customer is Usiminas itself, and in the foreign market, where China is its main destination.

c. **Characteristics of the markets in which it operates**

In 2025, 20.6% of the total volume sold was sold to the Ipatinga Plant, which belongs to Usiminas, and 6.5% to other customers in the domestic market, sold without the intermediation of third parties, commission agents or resellers, while the remaining 72.9% was allocated to the foreign market, where there may occasionally be intermediation by third-party commission agents. In 2024, 24.1% of the total volume sold was sold to the Ipatinga Plant, and 7.9% to other customers in the domestic market, sold without the intermediation of third parties, commission agents or resellers, while the remaining 68.0% was allocated to the foreign market. In 2023, 15.4% of the total sold was sold to the Ipatinga Plant and 11.5% to other customers in the domestic market, while 73.1% was allocated to the foreign market.

i. Participation in each market

Mineração Usiminas' principal market is exports, with the Asian market as its main destination. Over the last three years, the foreign market accounted on average for 71.3% of its total sales. The remainder is sold to Usiminas and small local steelmakers. The Company is positioned in the market as an important iron ore producer, remaining among the leading iron ore producers.

ii. Competitive conditions in the markets

As iron ore is a commodity, sales conditions are linked to the international price of the product, represented through 2025 by Platts 62% Fe, which is the pricing basis for the industry. As from 2026, the price indicator used became Platts 61% Fe. The chemical composition of the material sold determines the premium or discount on the final price, differentiating producers from one another.

d. **Seasonality, if any**

There is none.

e. **Main inputs and raw materials**

The main inputs and raw materials purchased are fuels (diesel oil and gasoline), civil-use explosives, electric power, mining equipment parts and components. In addition, the main service procurements consist of freight services, material handling, and maintenance of facilities and equipment.

i. *Description of the relationships maintained with suppliers, including whether they are under governmental control or regulation, with an indication of the authorities and the applicable legislation*

The Company maintains commercial agreements with fuel suppliers not affiliated with the Usiminas group to serve all units of the Usiminas group, enabling the negotiation of better prices due to the volumes consumed. With respect to explosives, the Company also maintains long- and short-term agreements with suppliers not affiliated with the Usiminas group to supply a significant portion of these inputs, while procuring a smaller portion from various suppliers available in the market. These inputs are subject to specific regulation: the fuels market (diesel oil and gasoline) is regulated by the ANP – National Agency of Petroleum, Natural Gas and Biofuels (ANP Resolution No. 12, of March 21, 2007), and civil-use explosives are regulated by the Ministry of Defense (Decree No. 10,030, of September 30, 2019).

The main environmental laws observed in the supplier contracting process are set out below:

a. Main federal legislation applicable to MUSA's environmental and legal compliance

- Environmental Licensing:

Federal Law No. 6,938/81 – National Environmental Policy

CONAMA Resolution No. 237/97 – Establishes procedures for environmental licensing

CONAMA Resolution No. 385/06 – Provides for the mandatory preparation of an Environmental Impact Study (EIS) and the related Environmental Impact Report (RIMA) for mining activities.

- Forest Code:

Federal Law No. 12,651/12 – Brazilian Forest Code

- Water Resources:

Federal Law No. 9,433/97 – National Water Resources Policy

CONAMA Resolution No. 396/2008 – Provides for the classification of and environmental guidelines for the categorization of groundwater

- Mineral Exploration:

Decree-Law No. 227/67 – Mining Code; Federal Law No. 7,805/89 – Regulates artisanal mining permits and related matters.

DNPM Ordinance No. 70,389/2017 – Establishes the National Mining Agency's mining regulatory framework and dam safety rules.

ANM Resolution No. 13/2019 – Provides for the process for the economic exploitation of mineral deposits.

- Environmental Crimes:

Federal Law No. 9,605/98 – Provides for criminal and administrative sanctions arising from conduct and activities harmful to the environment.

- Public Civil Action:

Federal Law No. 7,347/85 – Governs public civil actions for liability for environmental damage.

- National Solid Waste Policy:

Federal Law No. 12,305/10 – Establishes the National Solid Waste Policy.

- Regulatory Standards:

Regulatory Standard No. 22 (NR-22) of the Ministry of Labor and Employment – Occupational health and safety in mining.

Regulatory Standard No. 27 (NR-27) of the Ministry of Labor and Employment – Safety signage.

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In addition, there are also state laws that are crucial to ensure that mining-related activities in Minas Gerais comply with state environmental standards, safeguarding environmental preservation and the sustainability of operations.

- State Law No. 14,181/02 – Establishes provisions relating to environmental policy in the State of Minas Gerais.
- State Law No. 21,972/16 – Establishes the State Policy on Dam Safety.
- COPAM Normative Resolution (DN) No. 217/17 – Establishes criteria and procedures for the application of legal compliance assessment instruments.
- State Law No. 22,044/16 – Provides for environmental protection measures and the safeguarding of public health and well-being in the State of Minas Gerais.
- State Law No. 22,146/16 – Defines criteria for the implementation of the State Policy on Payment for Environmental Services.
- State Decree No. 47,042/16 – Regulates State Law No. 21,972/16, which establishes the State Policy on Dam Safety.
- COPAM Normative Resolution (DN) No. 232/2019 – Establishes criteria for the approval of Environmental Commitment Agreements (Environmental Commitment Agreement – ACA) in the State of Minas Gerais.
- State Law No. 13,199/99 – Provides for the State Policy on Water Resources.
- State Decree No. 44,844/08 – Regulates State Law No. 13,199/99, which establishes the State Water Resources Policy.

d. Transportation of Dangerous Goods

- ANTT Resolution No. 420/02 (National Land Transportation Agency) – Regulates the land transportation of dangerous goods.

e. Explosive Material

- Decree No. 10,030/19 – Regulates the supervision of controlled products, including explosives for civil use.

f. Controlled Chemical Products

- Ministry of Justice Ordinance No. 1,274/2003 – Provides for the control and inspection of chemical products subject to special oversight.

ii. *Possible dependence on a limited number of suppliers*

The supply of inputs and raw materials is contracted from a diversified base of suppliers. The Company is not restricted to a limited number of suppliers for the acquisition of critical inputs and raw materials.

iii. *Possible volatility in prices*

There is no material volatility in the prices of inputs and raw materials acquired by the Company, except for fuels, which are influenced by fluctuations related to international oil price movements.

Resources and Reserves

Mineral reserve and resource estimates at Mineração Usiminas' mines are based on an estimated long-term iron ore price of US$85 per dry metric ton for 62% Fe CFR China, adjusted for grade and other chemical elements.

Iron ore mineral resources and reserves

Estimates of mineral resources and mineral reserves at the mines and projects were certified by a qualified person from GE21 Consultoria Mineral Ltda. ("GE21"), engaged by Mineração Usiminas.

Mineração Usiminas has adopted internal procedures that describe the systems and processes for effectively managing mining activities. These procedures follow industry practices and are managed by experienced and qualified technical specialists, and are regularly reviewed and updated.

In the field, information is managed by experienced professionals who follow specific procedures. Data derived from exploration drilling, field sampling, process testing and product quality are subject to comprehensive sample security and integrity protocols, field and laboratory quality assurance and quality control processes, as well as data validation procedures. Quality control processes and procedures vary according to the specific nature of the drilling, sampling program or laboratory analysis.

Operational and historical data are subject to internal validation procedures. Compliance with these procedures is verified through internal audits and statistical analyses. Mineral resource and reserve estimates are subject to the mining industry’s normal risks, including commodity price, economic and market risks, metallurgical performance and geological modeling. To mitigate geological risk, Mineração Usiminas maintains modeling and estimation procedures that follow mining industry best practices, including drilling, logging, sampling and density protocols.

Mineração Usiminas' resource and reserve estimates may differ substantially from the quantities of minerals actually recoverable, or its mine life estimates may prove inaccurate; and fluctuations in market prices and changes in operating and capital costs may render certain ore reserves uneconomic to exploit or cause Mineração Usiminas to revise its resource or reserve estimates.

Iron Ore Reserves

The table below details Mineração Usiminas' estimates of proved and probable iron ore reserves as of December 2025. The classification of iron ore reserve estimates as proved or probable reflects the variability in mineralization at the selected cut-off grade, mining selectivity and production rate, and the operation’s ability to blend the different ore types that may occur within each deposit. Mineral reserves are reported as Run of Mine (ROM). Tonnage is reported on a dry metric ton basis. To process compact itabirites, Mineração Usiminas would need to implement a new project requiring new equipment and facilities and significant capital expenditures. This project is under review and has not yet been approved.

Classificação da informação: Não Confidencial

Iron Ore Reserves [1]	Proved		Probable		Total	
	Mt	Fe % [2]	Mt	Fe % [2]	Mt	Fe % [2]
Mineração Usiminas	**514**	**38.3**	**286**	**36.9**	**800**	**37.8**
Friable Itabirite	*114*	*46.1*	*44*	*47.9*	*158*	*46.6*
Compact Itabirite	*400*	*36.1*	*242*	*36.9*	*642*	*35.6*

(a) Reserves are the economically viable portion of measured and indicated resources, based on a long-term reference iron ore price of US$85 per dry metric ton for 62% Fe CFR China. The reserve report for West Mine, Central Mine and East Mine was dated December 31, 2025. The cut-off grade was 30% Fe. The estimates were prepared using Studio NPVS 1.4.26.0 software. The reserves included 30 million tons of iron ore grading 40.5% from compact stockpiles classified as indicated. The stockpiles were estimated and classified based on topographic surveys and channel samples. GE21 recommends systematic sampling to confirm the quality of the compact stockpile.
(b) Represents total iron grade.

Classificação da informação: Não Confidencial

Operations / Projects	In Operation Since	Run of Mine 2025 (million tonnes)	Saleable Production 2025 (million tonnes)(1)	Estimated Mine Life (years)(2)
Friable Itabirite	2011	21.5	9.2	5
Compact Itabirite(3)	N/A	N/A	N/A	34

(1) Marketable production consists of a blend of direct shipping ore (DSO), lump ore, sinter feed and pellet feed, with an iron grade of approximately 61% Fe in friable form.
(2) Mine life is calculated assuming full utilization of the concentration facilities and corresponds to the duration of the ore reserve estimates.
(3) To process compact itabirites, Mineração Usiminas would need to implement a new project involving new equipment, facilities and significant capital expenditures, and the estimated mine life will depend, among other factors, on the actual processing capacity incorporated as part of that project.

Mineral reserve estimates are updated annually to reflect new geological information and the current mine plan and business strategies. Our reserve estimates refer to material after adjustments for mine depletion and recoveries, with no adjustments for iron losses due to processing.

Our mining lease agreements have a sufficient term (or provide a legal right of renewal for a sufficient term) to allow all mineral reserves on the leased properties to be exploited in accordance with the current production schedules. Our reserves may include areas where certain additional approvals remain pending, but where, based on the technical studies carried out as part of our mine planning process and on our knowledge and experience with the approval process, we expect such approvals to be obtained in the ordinary course of business and within the time frame required by the current mine life schedule.

Iron Ore Resources

Mineral Resources include a stockpile of 30 million tons of compact itabirite, with an iron grade of 40.5%, classified as indicated. The stockpile size and iron grade were estimated and classified based on topographic surveys and sampling. GE21 recommends systematic sampling to confirm the quality of the compact stockpile. The tables below summarize Mineração Usiminas' resources at its active mines as of December 2025. Resources are reported as Run of Mine (ROM). Tonnage is stated on a wet metric ton basis. Resources are exclusive of mineral reserves.

(1) The mineral resource reports for West Mine, Central Mine and East Mine were dated December 31, 2025. The cut-off grade was 20% Fe. The estimates were prepared using Studio NPVS 1.4.26.0 software. (2) Represents total iron grade.

Steelmaking

Classificação da informação: Não Confidencial

a. **Production process characteristics**

The Ipatinga Plant is an integrated mill that produces slabs for rolling at the same site. The Cubatão Plant continues to operate its hot and cold rolling lines, while its primary area remains shut down and certain steel shop equipment remains temporarily idled.

Usiminas' total nominal crude steelmaking capacity is 5 million tons, all located in Ipatinga, which produced 3.1 million tons of crude steel in 2025, below the 3.2 million tons produced in 2024.

Usiminas produced 4.4 million tons of rolled products in 2025, 1.2% higher than in 2024 and the second-highest volume since 2015.

Usiminas' nominal production capacities are distributed as shown in the table below:

Line	Nominal Capacity (thousand tons/year)	
	Ipatinga Plant	Cubatão Plant*
Heavy Plates	1,000	-
Hot-Rolled Products	3,600	2,300*
Cold-Rolled Products	2,900	1,200
Slabs	5,000	-
Electrogalvanized Products	360	-
Hot-Dip Galvanized Products	1,030	-

*As from September 2021, at the Cubatão Plant, the blast furnace and sinter plant assets were written down due to obsolescence; the steelmaking assets were not written down and remain temporarily shut down; at the same plant, due to the lack of demand visibility, Hot Strip Mill No. 1 and the Heavy Plate Mill were also written down; Hot Strip Mill No. 1 had been idled since 2013, while the Heavy Plate Mill and the blast furnaces had been shut down since 2015.

A brief summary of the steelmaking process is provided below:

- Raw Material Yards

The raw materials used in steel production at integrated plants are mainly coal and iron ore, in addition to others such as limestone, dolomite and manganese. The iron ore and coal are stored in raw material yards. They are then homogenized, screened and calibrated for use in the coke plant, sinter plants and blast furnaces.

- Coke Plant

For iron ore, Usiminas maintains medium-term contracts with a significant portion of its suppliers, focusing on continuity of supply. The search for alternatives for the development of new materials is ongoing, with the objective of establishing the best metallic burden for the plant and taking advantage of opportunities in light of the prevailing technical and strategic scenarios. Suppliers are selected based on criteria such as their ability to supply the required volume, the quality and performance of the materials, technical and economic feasibility, and environmental controls.

Classificação da informação: Não Confidencial

With respect to coal and metallurgical coke, Usiminas entered into long-term contracts and spot-market transactions, in addition to contracting part of the metallurgical coke volume in the domestic market for 2026. These contracts correspond to part of the volume of material expected to meet the needs of the Ipatinga steel plant through December 2026. Due to coke plant issues that occurred in 2022, there remains an outstanding balance of approximately 70 kt of coking coal to be delivered, and an extension of the contractual term was negotiated with suppliers, maintaining the same pricing formula indexed to Platts, with expected completion in mid-2026. As these are imported raw materials, safety inventories are maintained to minimize the risk of supply shortages resulting from possible logistical impacts.

With respect to PCI, a long-term contract was negotiated in 2026 to meet demand for the next two years of approximately 0.150 Mt.

With respect to other inputs, we seek to maintain long-term partnership relationships with suppliers, valuing strong relationships and continuity of supply. We continuously survey new market participants in order to maintain healthy competition and capture opportunities. All suppliers are continuously assessed, and we always plan strategically for the best purchasing decisions. We evaluate suppliers based on their ability to meet Usiminas' volume requirements, material quality and performance, programming and delivery flexibility, commercial service, environmental controls and working conditions. Suppliers generally maintain inventories of materials at their plants to meet our needs.

With respect to energy products (electric power and gas), Usiminas maintains long-term relationships with strategic suppliers in order to ensure the supply of electric power and other energy products. Electric power is procured in the free energy market, which allows energy to be purchased from any generator, consumer or energy trader, while local distributors and transmission companies remain responsible for delivery of the product.

As for natural gas supply, the Ipatinga and Cubatão plants migrated to the free supply market on July 1, 2025. Supply (molecule plus transportation) is carried out under a contract with Petrobras (valid through December 2027), while distribution remains regulated through the respective local concessionaires (Gasmig in Ipatinga and Comgás in Cubatão).

The supply of electric power is regulated by the federal government through ANEEL (National Electric Energy Agency) and monitored by other authorities and entities, such as the ONS (National System Operator) and the CCEE (Electric Energy Trading Chamber). Natural gas supply and tariffs are regulated by state and federal authorities; for free-market consumers, there is freedom to negotiate molecule and transportation tariffs and other commercial terms.

At Soluções Usiminas, the principal raw material in the production process is steel coils, purchased almost entirely from Usiminas, a domestic supplier. The inputs described above are subject to the same authorities and regulations described in item 1.6 of this Reference Form.

Possible dependence on a limited number of suppliers

Classificação da informação: Não Confidencial

With respect to coal and coke, there is no explicit dependence on any specific supplier. However, we seek to develop long-term relationships and alternatives that technically meet production requirements.

With respect to iron ore and other inputs, for certain specific materials, due to their type, supply limitations and the logistical scenario involved, there may be only one supplier, although none is significantly representative. Purchased materials are always approved by the technical area and developed jointly. There is ongoing investment in qualifying new suppliers and products. Most spending is concentrated in a limited number of materials, some of which have few supply options.

With respect to energy products (electric power and gas), electric power supply does not depend on a single supplier. However, the consuming unit must enter into agreements for use of the electric system with the local distributor if it is connected to the distribution network, or with the ONS if it is connected to the basic grid. In 2020, Usiminas began a new cycle of electric power contracts for the Ipatinga Plant, marked by supplier diversification. However, it also has another contract with Cemig, in place since 2010 and ending in 2030, to supply the Cubatão Plant. As for natural gas supply, distribution is provided through state concessionaires, while molecule supply and transportation may be negotiated in the free market, since the Ipatinga and Cubatão plants migrated on July 1, 2025.

At Soluções Usiminas, the main inputs are acquired from Usiminas suppliers located in Brazil. Soluções Usiminas is not materially dependent on suppliers outside the Usiminas group, nor is it subject to specific risks relating to relevant supplies.

Possible volatility in prices

With respect to coal and coke, prices are generally adjusted on each shipment (according to the bill of lading date or laydays at the port of origin) through market indexers (Platts for reference coal/coke), with the application of specific formulas or pre-negotiated fixed prices, in accordance with the contracts established with suppliers.

With respect to iron ore and other inputs, there is price volatility for most purchased materials. A large portion of prices is linked to international market prices. We seek longer-term negotiations for these materials and shorter-term negotiations for materials purchased at fixed prices, when applicable.

Specifically for iron ore, monthly pricing is generally established through Platts market indices for ore, ocean freight and quality premiums, influenced by steel demand and global raw material supply.

With respect to energy products (electric power and gas), electric power contract prices are negotiated between the parties and are adjusted annually based on inflation indices (IGP-M and IPCA). Tariffs for use of the system are regulated by ANEEL and are adjusted annually.

The tariffs charged for natural gas are highly dependent on producers, and their volatility is therefore related to the adjustments applied by producers to natural gas distributors, which

are basically linked to the cost of a barrel of oil in the international market and to the U.S. dollar, in addition to costs related to distribution of the input, which are adjusted quarterly by the state government with no room for negotiation.

As Usiminas is the principal supplier of Soluções Usiminas, any price volatility in goods is related to fluctuations in the prices of the products the Company sells or in the prices of raw materials and other inputs used in the production process.

- Sinter Plant

After homogenization and screening, iron ore fines and coal fines are mixed with other materials (coke breeze, limestone, dolomite, dunite and anthracite) and processed to create an agglomerate called sinter. The process occurs as follows: the raw materials are mixed and placed on moving strands, which at the initial section have ignition furnaces that start the combustion of the coke breeze and anthracite in the mixture. Then, through air suction, combustion of the mix is maintained until it is fully burned, at which point the particles of fine iron ore and other additives also undergo superficial fusion, agglomerate and form a cake. After crushing and screening, this cake produces sized sinter in dimensions suitable for use in blast furnaces, together with iron ore pellets and coke.

- Blast Furnace

The blast furnace is charged with coke and a metallic burden that may contain sinter, lump ore and pellets. During the process, air is blown by special compressors, passes through a heating process in regenerators and is blown into the blast furnace through special tuyeres, promoting the combustion of coke and injected coal. This combustion mainly generates the reducing gas carbon monoxide, which reacts with the oxygen in the iron oxides (contained in the sinter, pellets and lump ore) in the upper part of the blast furnace, absorbing the oxygen, generating carbon dioxide and releasing metallic iron. In the lower part of the blast furnace, where the coke breeze and injected coal are burned, iron and the other impurities in the ores are melted and settle in two phases: pig iron (composed mainly of iron and carbon) and slag, consisting mainly of silicon, aluminum, calcium and magnesium oxides. The compound formed mainly by iron and about 4% carbon that it absorbs in contact with coke is called pig iron, the main raw material for steel production.

- Steel Shop

In the steel shop, liquid pig iron, together with pig iron scrap, steel scrap and other low-volume additives such as manganese, nickel and aluminum ores, are charged into the converter. At this stage, the charge is subjected to oxygen blowing, which combusts the carbon in the pig iron, thereby reducing its content in the iron-carbon alloy, and generates heat to melt the scrap and other additives. The alloy with less than 2% carbon is called steel. Normally, this carbon content in steel is in the range of 0.003% to 0.15%. In addition to blowing in the converter, there are other complementary metallurgical processes, such as desulfurization, degassing and desiliconization, carried out in specific equipment and ladles, according to the metallurgical and mechanical characteristics desired for the final product. Continuous casting takes place in the steel shops, where liquid steel is poured for

solidification on roller tables with special cooling systems. As the entire process is cooled, rapid superficial solidification of the steel occurs, forming slabs with thickness on the order of 200 to 250 millimeters, which may then be scarfed and stocked.

In summary, liquid pig iron is transformed into liquid steel, which can then be refined according to standard specifications or customer requirements. Once ready, this liquid steel is transformed into slabs that will be rolled or sold as semi-finished products.

- Heavy Plate Line

On the heavy plate line, slabs are reheated and then pass several times through a reversible single-stand mill. The rolled slab may be processed in the mill to increase its length or, if rotated 90 degrees, its width. In this way, heavy plates are obtained with thicknesses between 6.00 mm and 152.00 mm, widths between 900 mm and 3,900 mm and lengths from 6.00 to 50 meters.

- Hot Rolling Line

On the hot strip rolling line, slabs are reheated and then processed in roughing mills, generating transfer bars, which are simply slabs with lower thickness. These are transferred via roller tables to the finishing mill, which is a set of six mills in sequence that reduce strip thickness to between 1.5 and 20 millimeters. The slab is thus transformed into strip that is wound on a mandrel, becoming hot-rolled coils.

- Pickling Line

Through the pickling process, which consists of a chemical bath using hydrochloric acid, the iron oxide generated during hot rolling is removed from the surface of the steel coil. The resulting material (hot-rolled and pickled coil) may be sold for specific uses (such as rerolling) or used as raw material in the cold rolling mill.

- Cold Rolling Line

After the pickling process, the material passes through the cold strip mill, which reduces its thickness to as low as 0.2 mm. It is then sent to annealing and temper rolling facilities to adjust mechanical properties, flatness and surface roughness. The resulting product is cold-rolled coils.

- Coating Lines (Galvanizing)

There are three galvanizing lines: one electrogalvanizing line and two hot-dip galvanizing lines (Unigal).

The production of coated products from cold-rolled coils through the hot-dip process is carried out by Unigal Ltda., a joint venture between Usiminas and Nippon Steel Corporation.

In the electrogalvanizing line, material from cold rolling that has already been annealed and temper rolled is received and processed in a zinc bath, which is deposited by electrodeposition on one or both sides of the sheet. The final product from this line is

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therefore cold-rolled material with a zinc coating on one or both faces, known as electrogalvanized steel.

In turn, in the hot-dip galvanizing line, cold-rolled material that has not been annealed and not been temper rolled (*full-hard*) undergoes an annealing process and is subsequently immersed in a bath of molten zinc.

Upon leaving the molten zinc pot, the material receives, before solidification, a nitrogen jet responsible for adjusting the coating thickness. Because it is an immersion process, this type of galvanizing only allows coating on both sides of the sheet. Subsequently, still on the hot-dip galvanizing line, the material passes through a temper mill to adjust mechanical properties and surface roughness.

- Soluções Usiminas

Soluções Usiminas carries out two main activities: (i) it transforms flat steel products (coils and heavy plates) into regular or shaped sheets, rolls, *blanks*, flats, discs, strips, profiles, welded tubes and others; and (ii) it purchases and distributes (resells) products supplied by the steelmaking company, according to the needs of different customers.

- Insurance

The insurance policies maintained by the Company and certain subsidiaries provide coverage considered sufficient by Management.

- Maintenance

The steel plant undergoes regular scheduled maintenance. The rolling mills and coating lines normally undergo weekly or bimonthly maintenance, while blast furnaces and other important operating equipment undergo monthly, semiannual or annual maintenance.

b. **Distribution process characteristics**

Usiminas currently has a logistics structure composed of five distribution centers and ten customer warehouses, in addition to two ports. These facilities are located, for the most part, in the Southeast, Northeast and South regions, which are strategic for efficiently serving its main customers. Combined with the quality of its products and services, this service structure has enabled the Company to stand out as the largest supplier of flat steel to the country's main consuming segments.

To serve the domestic market while ensuring service levels, the Company strategically uses Brazil's rail and road networks, as well as an increasing use of cabotage to serve the North, Northeast and South markets. In both outbound and inbound operations, Usiminas relies on the services of two major rail companies, MRS Logística S.A. and VLI, the latter operating with FCA – Ferrovia Centro-Atlântica and Estrada de Ferro Vitória a Minas, and on approximately 68 road carriers for outbound and inbound logistics.

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To serve the foreign market, the Company relies on the structure of two maritime terminals. Exports of products produced at the Cubatão plant are carried out directly through the Cubatão Terminal, while products produced at the Ipatinga plant are exported through the Steel Products Terminal (TPS).

Soluções Usiminas has regional service centers that assess each customer's needs and offer customized products such as processed flat steel (various cuts), *just-in-time* delivery, split deliveries, and others. The benefits to customers include flexibility, shorter *lead time*, lower inventories, availability of space at their plants, among others.

Soluções Usiminas has the capacity to process 2 million tons of steel per year at its units in the states of Rio Grande do Sul, São Paulo, Minas Gerais and Pernambuco. It serves the automotive, civil construction, distribution, electronics, machinery and equipment, household utilities and other segments. In this way, Usiminas strengthens its presence in the various steel-consuming sectors by expanding its portfolio of products and services and better understanding their needs. At Soluções Usiminas, the distribution process is carried out with logistics differentiation across several modes of transport.

c. **Characteristics of the markets in which it operates**

The main focus of Usiminas' steelmaking business is the domestic market. In 2025, Usiminas' total sales amounted to 4.36 million tons, of which 90.4% were directed to the domestic market, corresponding to 4.04 million tons of products. These sales provide the highest profitability for the Company. The foreign market is also important to the Company and becomes more relevant during periods of weakened domestic demand. Usiminas' main export destinations in 2025 were Argentina and Europe.

In the domestic market, Usiminas sells a diversified range of products to the Automotive, Industrial and Civil Construction segments. Among these, the Automotive segment stands out as a key focus, accounting for 31% of Usiminas' sales volume. Usiminas also has a strong presence in the steel distribution market through Soluções Usiminas, partner customers and sales to other distributor customers.

Usiminas holds a strong position as a supplier in the Automotive and Industrial markets due to its diversified product range tailored to customer specifications. The addition of services such as steel processing and scheduled delivery also helps explain Usiminas' strong position in these sectors.

Volume Share	2025	2024
São Paulo	56%	58%
Minas Gerais	16%	14%
Rio Grande do Sul	5%	5%
North/Northeast	9%	6%

Central-West/Espírito Santo	5%	5%
Paraná/Santa Catarina	5%	6%
Rio de Janeiro	4%	5%
Domestic Market	**100%**	**100%**

Segments by volume	2025	2024
Automotive	30.9%	30.5%
Large Distribution Network	33.5%	32.9%
Industry	35.6%	36.6%
Total	**100%**	**100%**

According to Instituto Aço Brasil, the Brazilian flat steel market consumed 16.49 million tons of flat steel products in 2025, with 74.5% of the volume supplied by domestic mills and 25.6% by imports. This represented a 6.0% increase in consumption. Imports reached 4.21 million tons, up 29.5% from the 2024 volume. China remained the main source of imports (69% of the total), followed by South Korea (17%) and Egypt (4%). Another challenge faced by the domestic steel industry is indirect steel imports, which totaled approximately 6.13 million tons, of which an estimated 3.34 million tons, or 54.6%, corresponded to flat steel contained in imported products. It is further estimated that approximately 52.6% of these indirect imports of flat steel are destined for the machinery and equipment and vehicles and auto parts sectors.

The level of competition Usiminas faces in the sale of its products is highly significant. This is due both to competition from other mills and to competition from imports.

Soluções Usiminas operates in the distribution market and as a service center for all the markets in which Usiminas operates — Automotive, Industry and Civil Construction. In addition to acting as a distributor, it provides processing solutions and scheduled delivery for customers.

Soluções Usiminas faces significant competition from other distributors and service centers. Some of these are affiliated with other mills, while others are independent and, in some cases, rely partly on imported steel for their supply.

d. **Possible seasonality (Steelmaking)**

Historically, the months of December, January and February show slightly lower demand due to shutdowns and collective vacations that occur at several steel-consuming companies.

As the sales of Usiminas companies are subject to the seasonality described above, their sales planning seeks to take these variables into account while also seeking to keep production stable, offsetting domestic fluctuations with exports to other markets.

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	1Q25	2Q25	3Q25	4Q25	2025
Volumes (thousand tons)					
Domestic Market	1,002	973	991	959	**3,925**
Foreign Market	92	106	112	122	**432**
Total	1,093	1,079	1,104	1,081	**4,357**
Seasonality					
Domestic Market	26%	25%	25%	24%	**100%**
Foreign Market	21%	25%	26%	28%	**100%**
Total	25%	25%	25%	25%	**100%**
Mix					
Domestic Market	92%	90%	90%	89%	**90%**
Foreign Market	8%	10%	10%	11%	**10%**

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	1T24	2T24	3T24	4T24	2024
Volumes (thousand tons)					
Domestic Market	913	974	1,070	961	**3,918**
Foreign Market	124	68	56	96	**345**
Total	1,037	1,042	1,126	1,057	**4,262**
Seasonality					
Domestic Market	23%	25%	27%	25%	**100%**
Foreign Market	36%	20%	16%	28%	**100%**
Total	24%	24%	26%	25%	**100%**
Mix					
Domestic Market	88%	93%	95%	91%	**92%**
Foreign Market	12%	7%	5%	9%	**8%**

e. **Main inputs and raw materials**

i) Description of the relationships maintained with suppliers, including whether they are subject to governmental control or regulation, with an indication of the authorities and the applicable legislation

For iron ore, Usiminas maintains medium-term contracts with a significant portion of its suppliers, focusing on continuity of supply. The search for alternatives for the development of new materials is ongoing, with the objective of establishing the best metallic burden for the plant and taking advantage of opportunities in light of the prevailing technical and strategic scenarios. Suppliers are selected based on criteria such as their ability to supply the required volume, the quality and performance of the materials, technical and economic feasibility, and environmental controls.

With respect to coal and metallurgical coke, Usiminas entered into long-term contracts and spot-market transactions, in addition to contracting part of the metallurgical coke volume in the domestic market for 2026. These contracts correspond to part of the volume of material expected to meet the needs of the Ipatinga steel plant through December 2026. Due to coke plant issues that occurred in 2022, there remains an outstanding balance of approximately 70 kt of coking coal to be delivered, and an extension of the contractual term was negotiated

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with suppliers, maintaining the same pricing formula indexed to Platts, with expected completion in mid-2026. As these are imported raw materials, safety inventories are maintained to minimize the risk of supply shortages resulting from possible logistical impacts.

With respect to PCI, a long-term contract was negotiated in 2026 to meet demand for the next two years of approximately 0.150 Mt.

With respect to other inputs, we seek to maintain long-term partnership relationships with suppliers, valuing strong relationships and continuity of supply. We continuously survey new market participants in order to maintain healthy competition and capture opportunities. All suppliers are continuously assessed, and we always plan strategically for the best purchasing decisions. We evaluate suppliers based on their ability to meet Usiminas' volume requirements, material quality and performance, programming and delivery flexibility, commercial service, environmental controls and working conditions. Suppliers generally maintain inventories of materials at their plants to meet our needs.

With respect to energy products (electric power and gas), Usiminas maintains long-term relationships with strategic suppliers in order to ensure the supply of electric power and other energy products. Electric power is procured in the free energy market, which allows energy to be purchased from any generator, consumer or energy trader, while local distributors and transmission companies remain responsible for delivery of the product.

As for natural gas supply, the Ipatinga and Cubatão plants migrated to the free supply market on July 1, 2025. Supply (molecule plus transportation) is carried out under a contract with Petrobras (valid through December 2027), while distribution remains regulated through the respective local concessionaires (Gasmig in Ipatinga and Comgás in Cubatão).

The supply of electric power is regulated by the federal government through ANEEL (National Electric Energy Agency) and monitored by other authorities and entities, such as ONS (National System Operator) and CCEE (Electric Energy Trading Chamber). Natural gas supply and tariffs are regulated by state and federal authorities. For free-market consumers, there is freedom to negotiate molecule and transportation tariffs, as well as other commercial terms.

At Soluções Usiminas, the principal raw material in the production process is steel coils, purchased almost entirely from Usiminas, a domestic supplier. The inputs described above are subject to the same authorities and regulations described in item 1.6 of this Reference Form.

ii. *Potential dependence on a limited number of suppliers*

With respect to Coal/Coke, there is no explicit dependence on any specific supplier. However, we seek to develop long-term relationships and alternatives that are technically capable of meeting production requirements.

Regarding iron ore and other inputs, for certain specific materials, due to their type, supply constraints, and the associated logistics scenario, there may be only one supplier, although

without significant representativeness. Purchased materials are always approved by the technical area and jointly developed. There is ongoing investment in the qualification of new suppliers and products. Most of the disbursement is concentrated in a limited number of materials, some of which have few supply options.

With respect to Energy (electricity and gas), the supply of electricity does not depend on a single provider. However, the consuming unit must enter into agreements for the use of the electrical system with the local distribution company if connected to the distribution grid, or with the National Electric System Operator (ONS) if connected to the transmission grid. In 2020, Usiminas initiated a new cycle of electricity contracts for the Ipatinga plant, characterized by supplier diversification. In addition, there is another agreement signed in 2010 with CEMIG, which will remain in effect until 2030 for supplying the Cubatão plant. Regarding natural gas supply, distribution is carried out through state concessionaires, while the procurement of the gas commodity and transportation can be negotiated in the free market, as the Ipatinga and Cubatão plants migrated to this model on July 1, 2025.

At Soluções Usiminas, the main inputs are acquired from Usiminas suppliers located within Brazil. Soluções Usiminas does not materially depend on suppliers outside the Usiminas group, nor is it subject to specific risks related to relevant supply constraints.

iii. *Possible volatility in prices*

With respect to coal and coke, prices are generally adjusted on each shipment (according to the bill of lading date or laydays at the port of origin) through market indexers (Platts for reference coal/coke), with the application of specific formulas or pre-negotiated fixed prices, in accordance with the contracts established with suppliers.

With respect to iron ore and other inputs, there is price volatility for most purchased materials. A large portion of prices is linked to international market prices. We seek longer-term negotiations for these materials and shorter-term negotiations for materials purchased at fixed prices, when applicable.

Specifically for iron ore, monthly pricing is generally established through Platts market indices for ore, ocean freight and quality premiums, influenced by steel demand and global raw material supply.

With respect to energy products (electric power and gas), electric power contract prices are negotiated between the parties and are adjusted annually based on inflation indices (IGP-M and IPCA). Tariffs for use of the system are regulated by ANEEL and are adjusted annually.

The tariffs charged for natural gas are highly dependent on producers, and their volatility is therefore related to the adjustments applied by producers to natural gas distributors, which are basically linked to the cost of a barrel of oil in the international market and to the U.S. dollar, in addition to costs related to distribution of the input, which are adjusted quarterly by the state government with no room for negotiation.

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As Usiminas is the principal supplier of Soluções Usiminas, any price volatility in goods is related to fluctuations in the prices of the products the Company sells or in the prices of raw materials and other inputs used in the production process.

1.5 Indicate whether there are customers accounting for more than 10% of the issuer's total net revenue

The Company did not have any third-party customers representing more than 10% of the consolidated Accounts Receivable of Usiminas companies in 2024 and 2023.

There are no third-party customers responsible for more than 10% of Usiminas' gross revenue as of December 2025.

1.6 - Relevant effects of state regulation

Describe the relevant effects of state regulation on the Company's activities, specifically commenting on:

a. **need for government authorizations to carry out activities and history of relations with the public administration to obtain such authorizations**

Brazilian Environmental Legislation

Brazilian legislation, beginning with the Federal Constitution, defines an ecologically balanced environment as a right of all, giving it the nature of an asset for common use by the people and essential to quality of life, imposing responsibility on the Government and on citizens for its defense and preservation. To this end, the legal system is equipped with a series of control instruments through which the possibility and regularity of any and all projected intervention in the environment can be verified.

Activities regarded as having significant intervention in the environment include the steel industry (and the trade of its products), which must comply with legal provisions, administrative rules and pre-established procedures, making it essential, for regular operation, to obtain environmental licenses through a three-phase process, namely: project siting, installation, and operation.

For the licensing of projects whose environmental impacts exceed municipal boundaries, as in the case of a steel plant, jurisdiction is delegated to the state public authority. Thus, in the States of São Paulo and Minas Gerais, where Usiminas' industrial plants are located, the state authorities inspect the operations of the Ipatinga and Cubatão plants, requiring compliance with the environmental rules directly linked to their operating licenses.

In the case of mining (an activity carried out by the subsidiary Mineração Usiminas), when the area to be mined is located within the boundaries of a State of the Federation, environmental licensing also falls within the jurisdiction of the state authorities.

The licenses follow similar and sequential criteria; they are granted for activities with environmental impact and are preceded, when applicable, by the submission of studies and reports (EIA/RIMA). The licenses are intended to validate the site (preliminary license), the installation of the project (installation license), and the operation (operating license). There are complementary licenses to be obtained in specific situations, such as, for example, vegetation clearing authorization, in cases where this activity is necessary, and water rights grants, which are licenses for the use of water resources.

There is a risk that new rules may be enacted that could significantly affect the Company. Specifically with regard to environmental regulation, for example, after the accident involving Vale's dam in Brumadinho/MG on 01/25/2019, resolutions were published by the Environmental Authorities of Minas Gerais, such as Joint Resolution SEMAD/FEAM No. 2,765/19, Joint Resolution IEF/SEMAD No. 2,758/19, SEMAD Resolutions 2,762/19 (subsequently revoked) and 2,764/19, IGAM Ordinances 02/2019 and 03/2019, and State Law 23,291/19. There is also an expectation that COPAM Normative Deliberations 62/2002, 87/2005, and 124/2008 will be reviewed in the coming months.

Environmental Licenses

The steel plant production process results in emissions of gaseous, liquid, and solid waste that may be harmful to the environment, in addition to the use of environmental assets. Each state in which the Usiminas companies operate is responsible for issuing the respective environmental licenses and for controlling potentially polluting activities.

The Usiminas companies are duly licensed or are in the process of license revalidation (which, under the terms of the legislation, is equivalent to a valid license), and their operations are fully authorized.

As with the steel plants, mining activities require Preliminary (LP), Installation (LI), and Operating (LO) environmental licenses, each with variable validity, with the LP averaging no more than 05 years, the LI no more than 06 years, and the LO with a minimum of 02 years and a maximum of 10 years.

With respect to the area located near the Port of Itaguaí/RJ, USIMINAS obtained in 2010 the specific license for environmental remediation of the area (LAR - Environmental Recovery License No. IN002873), and in 2013 the subsequent certificate of compliance with the conditions of that LAR (CA IN022706). It is currently in the regular process of obtaining a new license for monitoring the activities and operation of the equipment installed in the area, to be issued by INEA (Rio de Janeiro State Environmental Institute), intended for environmental and geotechnical monitoring activities, operation of hydraulic barriers, and operation of the treatment station implemented at the site in accordance with LAR IN002873. It should be noted that this area was acquired through a judicial auction and belonged to the bankruptcy estate of Companhia Industrial Ingá. The 850-thousand-square-meter site concentrated one of the largest environmental liabilities in the State of Rio de Janeiro and, due to its privileged location, may eventually be used as a logistical alternative for the movement of iron ore cargo destined for export. It should be emphasized that not only

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obtaining, but also maintaining environmental licenses is subject to compliance with certain specific conditions, permanently monitored by the environmental authorities.

With respect to the Ipatinga/MG plant, the state environmental authorities include: the State Secretariat for Environment and Sustainable Development - SEMAD, to which the State Environmental Foundation - FEAM, the State Forestry Institute - IEF, the Water Management Institute - IGAM, the Regional Superintendence for Environment of Eastern Minas, and the State Environmental Policy Council - COPAM are linked. With respect to the Cubatão/SP plant, the main environmental authorities include: the State Secretariat for Environment, Infrastructure and Logistics - SEMIL, the Environmental Company of the State of São Paulo - CETESB, and the Department of Water and Electric Energy - DAEE.

The Ipatinga Plant holds Operating License No. 002/2009 for its industrial plant and is undergoing revalidation before the competent environmental authority through process 00038/1983/141/2012. It should be noted that the renewal of the License was requested within the legal deadline, and the project remains licensed until the Environmental Authority issues its decision. In 2022, the analysis of the process was resumed by the Regional Environmental Regularization Unit of Eastern Minas - URA-LM, with an inspection and a request for Additional Information. Usiminas timely filed responses to the requests.

The technical opinion in the process is in the final phase of preparation by the environmental authority, and its conclusion is conditional upon approval of the Emergency Action Plan for the Lagoa da Anta water reservoir.

Other licenses granted for Thermoelectric Plant 2, Coke Plant 3, Car Dumper, Vacuum Degasser, and Raw Material Mixer were included in the process for renewal of the Ipatinga plant’s operating license, and the projects remain with valid licenses until the Environmental Authority issues its decision.

UNIGAL’s Operating License was renewed in 2021 by the Regional Superintendence for Environment and Sustainable Development - SUPRAM-LM, with validity until 11/23/2031.

The Cubatão Plant is duly licensed by CETESB and holds 01 Operating License No. 25001577 covering all of its units, valid until 06/30/2029. It also holds the license for port operations involving third-party cargo (No. 25001619, valid until 11/25/2029). The Cubatão Plant also holds the Operating License for Dredging of Phase II of the Piaçaguera Channel with Disposal in the Underwater Pit - CAD Casqueiro (LO 2385 - process SMA 13781/2002, valid until 06/05/2027), which is in the monitoring phase. The dredging project is currently in its final stage, consisting of the expansion of the UDC (confined disposal unit) and the dredging of the Turning Basin, the area where ships maneuver for berthing. For this stage, Installation License No. 2787 was issued, valid until 02/09/2030.

Federal Technical Registry

At the federal level, in order to ensure control and inspection of potentially polluting activities and those using natural resources, Usiminas’ activities are registered with IBAMA as

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potentially polluting activities and users of natural resources. Accordingly, Usiminas holds a valid Registration Certificate - CR, issued by IBAMA, for both steel plants and for Unigal.

Authorization for the Development of Mining Activities

Mining activities are subject to compliance with specific legislation, especially the Brazilian Federal Constitution and the rules established by the Mining Code (Decree-Law No. 227, of February 28, 1967) and Decree 9,406/18, the latter dated 06/12/2018 and regulating not only the Mining Code but also Law No. 6,567, of September 24, 1978, Decree 97,632, of April 10, 1989, Law No. 7,805, of July 18, 1989 , Law 9,605, of February 12, 1998, and part of Law No. 13,575, of December 26, 2017

Among the requirements imposed, the most noteworthy are those related to (i) the manner in which mineral deposits are exploited; (ii) the health and safety of workers; (iii) the protection and restoration of the environment;

(iv) pollution prevention; (v) the promotion of the health and safety of local communities where the mines are located; and (vi) the decommissioning and recovery of degraded areas. The Mining Code also imposes requirements regarding notification and the submission of regular reports to the National Mining Agency ("ANM"), which replaced the National Department of Mineral Production ("DNPM").

With the establishment of the National Mining Agency on 11/28/2018, most of the amendments contained in the Regulation of the Mining Code, Decree 9,406/18, came into force, enabling an update of procedures considered outdated and meeting environmental demands and the needs for fostering the mineral industry. With the advent of new technologies, demands arose that were no longer addressed by some obsolete provisions of the Regulation and the Code. Among them, we may cite the inclusion of the use of tailings, overburden and mining waste, and mine closure, in the concept of mining activity and, in the case of reuse, in the very concept of mining. As of Decree 9,406/18, the classification of reserves must observe international best practices, there is an express provision that the Mining Permit may be offered as collateral for financing (ANM Resolution No. 90, of December 22, 2021) and, in response to environmental demands, the execution of the Mine Closure Plan (ANM Resolution No. 104, OF APRIL 20, 2022), approved by the ANM, becomes a prior condition for the termination of the title.

On 02/15/2019, the ANM published Resolution No. 04/2019, which establishes precautionary regulatory measures aimed at ensuring the stability of mining dams, notably those built or raised using the method known as "upstream" or by a method declared unknown. Within the State of Minas Gerais, Law No. 23,291 was published on 02/25/2019, establishing the State Dam Safety Policy, which was regulated by Decree 48,140/2021 published on 02/25/2022.

On 09/30/2020, Law No. 14,066/2020 was published, amending the National Dam Safety Policy (PNSB) and the Mining Code. On 02/07/2022, ANM Resolution No. 95 was published, consolidating the normative acts regarding mining dam safety, considering Law No. 14,066/2022 and other provisions

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The Company holds the authorizations necessary for the development of its activities before the ANM and the other competent bodies and complies with applicable law.

Mining Activities

Mining activity is subject to regulation by the National Mining Agency. To date, Mineração Usiminas has been granted 27 (twenty-seven) grouped mining concessions, 03 (three) published concessions awaiting inclusion in the grouping, plus 11 mining applications and two (2) exploration permits, totaling 43 mining rights owned by the company. Mineração Usiminas also has 07 (seven) leased mining concessions, 06 of which are grouped from MBL Materiais Básicos Ltda and 01 ungrouped from MMS Mineração Minas do Samambaia Ltda.

Water Use Rights Grant

The Ipatinga Plant holds, before IGAM, the grant of the right to use state public waters under Ordinance No. 1504377/2020, for water withdrawal from the Piracicaba River, observing a volume of 3m³/s. The authorization was renewed on 05/26/2020 for a term of 10 years.

In Cubatão, DAEE Ordinance No. 7459, dated December 22, 2020, was published in the Official Gazette of the State of São Paulo, with legal validity of 5 years, maintaining the authorization for the Cubatão Plant to collect water at the following points: surface water from the Quilombo and Mogi rivers, spring withdrawal from Fonte do Brites and Morrão, damming of the Quilombo River, and surface discharge into a tributary of the Atlantic Ocean (Morrão River). The waters withdrawn have different uses for human and industrial consumption, receiving appropriate treatment in each case. The grants are in the renewal process.

Law No. 9,433, of January 8, 1997, allows charging for water use as an instrument of the National Water Resources Policy. Currently, both plants (Ipatinga and Cubatão) already pay for water use.

b. **main aspects related to compliance with the legal and regulatory obligations linked to environmental and social matters by the issuer**

In its operations, the Company adopts as a guideline the development of activities in harmony with the environment through integrated sustainable practices to mitigate the environmental impacts of its operations. Accordingly, it is proactively concerned with reducing and properly disposing of solid waste generation, controlling atmospheric emissions and noise, the rational use of water, energy, and inputs, and the discharge of water effluents.

The Company was the first company in the Brazilian steel sector—and the second in the world—to obtain ISO 14001 certification. All marketed products comply with the stringent requirements of the European ROHS and ELV directives, globally recognized “green labels.”

Throughout the year, approximately R$ 79 million was allocated to more than one hundred projects in five states across the country. In the areas of Health and Education, our social arm, FSFX - Fundação São Francisco Xavier, plays an essential role that makes a difference in the lives of thousands of people, especially in the eastern region of the State. FSFX has established itself as the largest philanthropic operator in the country and, last year,

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celebrated the achievement of a new certification from the National Supplementary Health Agency for best practices in organizational management and health management.

Among Usiminas' operating units, significant CO2 emissions arise from steelmaking activities. Calculated using the methodology established by the Brazilian GHG Protocol program, the latest published inventory reported cumulative absolute emissions of 8,486,624 tons of CO2 equivalent, with emissions distributed as shown in the table below.

Tons of CO_2 equivalent in the year 2025 (GHG Protocol Methodology)		
Type of emissions	**Ipatinga Steelmaking**	**Cubatão Steelmaking**
Scope 1 – Direct Emissions (sources controlled by the organization)	6,508,073	169,911
Scope 2 – Indirect Emissions (consumption of electricity purchased from the National Interconnected System – market-based approach)	49,386	15,314
Scope 3* – Indirect Emissions from other sources (third-party activities)	3,761,588	3,866,521
Total	**10,319,047**	**4,051,746**

Usiminas maintains and seeks to strengthen actions that contribute to reducing greenhouse gas emissions, such as the internal reuse of steelmaking gases, the internal generation of part of the electric energy required to supply industrial processes, the implementation of energy-efficiency projects, and the management and monitoring of critical consumption by the operating areas, focusing on process performance.

In the first quarter of 2024, the Company disclosed its decarbonization target for the year 2030. The target consists of a 15% reduction in emissions intensity by 2030, related to Scopes 1 and 2, tCO2e / t of steel, or tons of CO2 emitted per ton of crude steel produced, compared with the 2019 base year (World Steel Association - WSA methodology). To achieve this reduction target, Usiminas structured four lines of action: Energy Efficiency, with emphasis on the investment made in the overhaul of Blast Furnace No. 3; optimization of the raw-material mix used in the processes, with increased use of metal scrap in steel manufacturing; application of biomass as a partial replacement for metallurgical coal; and greater use of renewable energy.

Usiminas maintains and seeks to strengthen actions that contribute to reducing greenhouse gas emissions, such as the internal reuse of steelmaking gases, the internal generation of part of the electric energy required to supply industrial processes, the implementation of

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energy-efficiency projects, and the management and monitoring of critical consumption by the operating areas, focusing on process performance.

Solid waste and recycling

Usiminas has a Waste Management Plan aimed at prioritizing the reduction of waste generation, encouraging recycling and/or commercialization, and eliminating waste in its production process.

At the Ipatinga Plant, 98.4% of the waste generated in our processes is destined in accordance with circular economy and sustainability guidelines. Waste is recycled, donated, commercialized, returned to partners through reverse logistics, used for energy production, for road resurfacing and inputs, among other uses. This result is the outcome of planning that begins well before production and of investment in studies, research, and partnerships with institutions such as the Federation of Industries of the State of Minas Gerais - FIEMG, which help improve and advance processes.

In 2025, the Ipatinga Plant sent more than 3.2 million tons of waste for reuse, which enabled the reduction of stored liabilities by more than 190 thousand tons.

In Cubatão, waste generation totaled 193,329 tons, of which 92.4% was recycled, reused, or commercialized.

Developed 10 years ago by Usiminas, in partnership with CIMVA - the Vale do Aço Intermunicipal Multi-Purpose Consortium, the program “Usiminas Mobilizes for the Paths of the Valley” allocates steel aggregate—a co-product from the processing of steelmaking slag—with high wear resistance for the “primary surfacing” of rural roads in the region. In 2025, more than 610 thousand tons of steel aggregate were donated to the participating municipalities.

To date, the program has already restored more than 7,200 kilometers of rural roads, benefiting more than 1.5 million people in more than 60 municipalities. In 2025 alone, more than 610 thousand tons of steel aggregate were donated to the participating municipalities.

In addition, approximately 7,410 springs have been registered in the Vale do Aço region and eastern Minas Gerais by the program, with 590 new registrations in 2025. Among these, 2,617 springs are already duly protected or located in Permanent Preservation Areas.

Mineração Usiminas currently has one mining tailings dam, Samambaia 0 (zero) Dam, decommissioned in December 2021 and built using the downstream raising technique; this dam is undergoing decharacterization. Monitoring has been carried out 24 hours a day by means of the Geotechnical Monitoring Center since 2020. The works will eliminate the Company’s last conventional tailings disposal structure. Completion of the works is expected by mid-2026. It should be noted that this structure meets the applicable regulatory requirements. In terms of the physical stability of the structure, Samambaia 0 (zero) Dam presents safety factors above the criteria established by the Brazilian Association of Technical Standards (ABNT) - NBR 13028/2017 and the National Mining Agency - ANM

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Resolution No. 95/2022, and its stability condition has been declared by an external and independent auditing company for the latest reference cycle, in this case March/2025. Mineração Usiminas also has an Emergency Action Plan for Mining Dams for its structure, and the documents are filed with the regulatory bodies, as provided for under current legislation.

The former Mina Oeste Dam (Somisa) was decharacterized as a dam structure in accordance with the applicable legal regulations during the process, through TECHNICAL OPINION No. 51/2020/DISBM-MG/GER-MG issued on 01/07/2021 and FEAM/NUBAR Official Letter No. 39/2021 issued on 01/26/2021.

The former Central Dam, the Company's last upstream tailings disposal structure, was declared decharacterized by the National Mining Agency (ANM), the federal inspection authority, on 03/02/2022 through ANM TECHNICAL OPINION No. 32-2022, and by the State Environmental Foundation (FEAM) on 05/17/2022 through FEAM/NUBAR Official Letter No. 116/2022 and Technical Note No. FEAM/NUBAR 03/2022.

In addition to the iron ore tailings dam, Mineração Usiminas has sediment containment structures. Only one of these structures, the West Dike, falls under the requirements of the National Dam Safety Policy (PNSB), and it is monitored by the Company's geotechnical structures management systems, complying with all legal requirements, including the external audit carried out by an independent company.

Mineração Usiminas has a specialized warehouse for the segregation and proper disposal of waste, promoting reuse and recycling, which reduces the amount of waste sent to landfills and favors the circular economy. The company adopts a rigorous waste management system in compliance with environmental standards. Recyclable materials are sent to local cooperatives, such as the Itaúna Recycling and Work Cooperative (COOPERT) and the Association of Waste Pickers and Environmental Partners of Igarapé (APAIG), generating jobs, income, and contributing to the conservation of natural resources. The company adopts efficient waste management with awareness initiatives, inspections, checklists, and internal audits to ensure organization, cleanliness, and compliance with standards throughout the supplier chain. Waste management is carried out by a specialized team, with proper documentation on generation, transportation, and disposal, in addition to verification of the environmental licenses of receiving companies. Monitoring includes inspections, internal audits, and the Safe Supplier Program. Traceability is ensured by the daily recording of weighings and issuance of the Waste Transport Manifest (MTR), a document required by law.

By the nature of its operations, Mineração Usiminas interacts directly with the environment, making it essential to adopt practices that minimize impacts on biodiversity. Mineração Usiminas adopts initiatives that go beyond legal requirements, such as conservation of natural habitats, reforestation, ecosystem preservation, expansion of green areas, and the reintegration of wild animals into their habitat. The company mitigates the impacts of vegetation suppression through flora and fauna rescue and compensatory measures, maintaining environmental characteristics with the use of native seedling nurseries, soil

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correction, organic fertilization, and the introduction of agronomic species. Recovery follows the ratio of 2 hectares for each hectare impacted. To monitor the effectiveness of these actions, specific indicators are used, such as the seedling survival rate, with clear targets for each initiative.

Control of Atmospheric Emissions, Effluents, and Noise

Usiminas works intensively on controlling atmospheric emissions, seeking to reduce as much as possible the impacts on the air quality of the region in which it operates. To this end, it has a monitoring program consisting of continuous measurement equipment installed on the main stacks, as well as discontinuous monitoring, both for controlling emissions from dedusting systems and from the combustion processes of the industrial plants.

Usiminas operates an Environmental Monitoring Center in Ipatinga, responsible for managing atmospheric emissions, liquid effluents, and air quality in the region. Established due to the growing need for environmental information and the vast volume of data produced, the Center aims to provide reliable technical information to accelerate actions to mitigate environmental impact.

Operating 24 hours a day with a specialized team, this structure enables the continuous monitoring of the following aspects:

- Atmospheric emissions and discharges into water effluents, visually monitored through Closed-Circuit Television (CCTV);
- Fugitive particulate matter emissions, tracked by the Automatic Particulate Monitoring Network – RAMP;
- Continuous measurement of gases and particulates in the stacks of the Ipatinga and Cubatão Plants;
- Deposition rate of settleable particles through the Automatic Settleable Particulate Monitoring Network – ECOPS, with stations around the plants;
- Air quality in Ipatinga, monitored by automatic air quality and meteorology stations – RAMQAM;
- pH data accessible through the Shop Floor Portal.

In addition, the Center's team provides support and guidance to operational employees during non-routine events that may impact the environment.

For the year 2025, monitoring is planned to be expanded to include visible emissions from the Cubatão Plant. The Center is also developing an Artificial Intelligence solution for the automatic identification of fugitive and stack emissions, with the aim of further improving the company's environmental management.

The air quality in the regions where it operates is verified by continuous monitoring stations located around its industrial plants.

Monitoring of the deposition rate of settleable particles in Ipatinga is currently carried out at eight monitoring sites or points installed in the neighborhoods of Das Águas, Cariru, Bom Retiro, Centro, Veneza, Novo Cruzeiro, Bela Vista, and Horto. The sites were defined based

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on modeling studies carried out by the State Environmental Foundation (Feam), together with the Environmental Public Prosecutor's Office.

Discharged water effluents are routinely monitored in compliance with the requirements described in the legislation in force.

The Company has industrial water treatment systems and water effluent treatment plants that treat water used in the various processes, such as oily, galvanic, acidic, and organic effluents. It has indirect water recirculation centers, which basically consist of cooling towers, and direct recirculation systems, consisting of treatment for the removal of contaminants. The recirculation systems allow for a high rate of water recirculation in steelmaking.

In 2025, the Ipatinga unit, which has high water-resource consumption, achieved a recirculation rate of 94.88%, while the Cubatão unit reached 95.14%.

Noise monitoring around the sites, where applicable, is carried out periodically in compliance with the requirements in force under each operating license. For example, for the Ipatinga industrial plant, there are 16 points around the plant where monitoring is carried out every four months, during daytime and nighttime periods.

In Cubatão, monitoring is carried out at 07 points around the plant, with annual monitoring during daytime and nighttime periods. The Cubatão plant is installed in an industrial zone.

Mineração Usiminas prioritizes identifying, monitoring, and managing greenhouse gas (GHG) emissions in its operations and has published its GHG inventory since 2021. In 2024, we increased the accuracy of Scope 3, while maintaining third-party verification. This progress reflects the company's commitment to decarbonization and the ESG agenda.

With the aim of contributing to the fight against climate change, the company began its decarbonization journey, establishing a medium- and long-term action plan to reduce Scope 1 and 2 emissions. The decarbonization plan will include analyses of GHG emissions management, focusing on improvements in the management process and best practices for a better understanding of the company's emissions and the definition of its strategies on the subject.

Mineração Usiminas has been studying and implementing various initiatives related to the reduction of GHG emissions, among which the following stand out: the renewal of the off-road truck fleet, which began in 2019 and was completed in the last 12 months, brought greater safety, technology, and cost gains. The new Caterpillar 777G models, with a capacity of 100 tons per load, generate annual savings of about 810 thousand liters of fuel, contributing to the reduction of carbon emissions. Another relevant progress was the mapping of opportunities and challenges associated with climate change. This included the identification and quantification of Mineração Usiminas' current and future climate risks, based on scientific scenarios

Mineração Usiminas recognizes the impact of its operations on air quality due to diffuse emissions of particulate matter (PM). The company adopts preventive measures to control

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dust dispersion in neighboring communities, meeting legal standards and maintaining transparency with the community. Control actions include road wetting with water trucks, installation of automatic water sprinklers, and measurement of suspended particulate matter (TSP, PM10, and PM2.5), which are categories of particles classified according to their size. This monitoring is carried out at five fixed points around the operation

Energy Efficiency

Usiminas also maintains a dedicated team focused on energy efficiency—operating corporately at the Ipatinga and Cubatão plants and supporting the areas so that targets are achieved. This team is responsible for managing the Global Energy Consumption indicator and for evaluating energy-efficiency projects in the Master Plan (CAPEX), in addition to participating in specific studies to support decision-making on the subject.

For the production of 8.2 million tons of iron ore in 2024, 801,428.75 GJ of electric energy were consumed, resulting in an energy intensity of 0.097 GJ/t of ore produced. Studies are being carried out to identify optimization opportunities in the West, Central, and East complexes, such as machinery modernization, process improvements, and the reassessment of process flows. Based on the mapping of stages with the greatest potential for reducing energy consumption, the company is developing targets and indicators to guide energy management.

Environmental Commitment

Continuing the actions established in the Conduct Adjustment Agreement (TAC), signed in 2019, Usiminas and the Environmental Public Prosecutor's Office of Minas Gerais established targets for the deposition rate of settleable particles arising from Usiminas' operations in the neighborhoods surrounding the Ipatinga Plant for the coming years. The second amendment to this TAC establishes multi-year targets for the period from 2022 through 2027 and took into account the new actions identified by the company to reduce its contribution to particulate dispersion.

Green Areas Recovery Program

The program seeks to fully restore the company's green areas with native tree and shrub species. Since its inception, Usiminas has been dedicating resources to the prevention and recovery of environmental degradation processes, including erosion and fires, in green areas. The activities include seedling production and vegetation restoration with species from the Atlantic Forest, in urban groves and riparian forests, maintaining the landscape integrity of the steelmaking operation in harmony with the local community.

In 2025, approximately 16,895 seedlings were produced in the nursery, including tree, fruit-bearing, and ornamental species. Of these, 5,979 were donated to employees and the community during socio-environmental projects developed by Usiminas. The remainder were planted in the various green areas surrounding the Ipatinga plant (MG) with the aim of restoring and preserving local nature.

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Usiminas manages two Private Natural Heritage Reserves (RPPNs) in the Vale do Aço region:

- The Usipa RPPN, with more than 200 hectares, established through an agreement with the Public Prosecutor's Office of Minas Gerais (MPMG), stands out for its significant ecological importance. Located in Ipatinga, it houses the Seedling Nursery, which supplies the region with seedlings for conservation and environmental recovery.
- The Lagoa Silvana RPPN in Caratinga preserves more than 250 hectares and is important for local biodiversity.

The Management Plans for both RPPNs were approved by the environmental authority of Minas Gerais. In addition, Usiminas is an active member of the Advisory Council of the Rio Doce State Park, representing the private sector in the areas surrounding the conservation unit, in accordance with Law 9,985/2000. Due to its location in an estuarine region rich in mangroves and close to the Serra do Mar State Park, the Cubatão plant reinforces the company's commitment to environmental conservation.

Environmental Performance Indicators

Water resources

In Usiminas' production process, water is incorporated into various stages and is used as a solvent, catalyst, cleaning agent, coolant, and in the dispersion of pollutants. Most of the water used in its facilities is recirculated and the remainder is returned to rivers after processing. Withdrawal comes entirely from surface sources in locations close to operations, such as the Quilombo and Mogi rivers in São Paulo, and the Piracicaba River in Minas Gerais, always under proper authorization from regulatory agencies through water rights grants.

Main indicators related to water management in 2025:

Water withdrawal: 56,174.36 megaliters (100% withdrawn from surface freshwater and outside water-stressed areas) related to the Ipatinga and Cubatão Plants.

Consumption: Ipatinga Plant 23,778.9 megaliters and Cubatão Plant 8,393.93 megaliters, totaling 31,918.94 megaliters.

Mineração Usiminas has a recirculation rate of approximately 94% of all water used in the ore beneficiation process, with a specific consumption of 0.00051 ML / ton of iron produced. This high level of operational efficiency stands out as a benchmark among companies in the sector. In addition, the company monitors water quality at 110 points spread throughout the mining complex, evaluating various physicochemical parameters.

Effluents

All effluents from the group companies undergo treatment before being returned to the environment, in a process that includes stages of settling, flocculation, filtration,

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neutralization, and pH adjustment. In this way, Usiminas complies with the legal standards for disposal.

Disposal in 2025: Ipatinga Plant 24,255.41 megaliters and Cubatão Plant 535.89 megaliters, totaling 24,797.51 megaliters of surface water.

Discharges from the Ipatinga Plant are made through the outfall into the Piracicaba River, and in Cubatão through Channels A (Onça River) and C (Estuary - Piaçaguera Channel). Both are outside water-stressed areas.

Atmospheric emissions

Steelmaking activities, due to their large scale and their potential to affect air quality in the regions where the Company operates, are systematically monitored, and effective operational and maintenance controls are implemented at the various emission sources.

In 2025, parameters such as NOx, SOx, and PM (Particulate Matter) were monitored, with the results presented in the table below in tons per year.

Emissions (tons/year)	Ipatinga Steelmaking	Cubatão Steelmaking
NOx	4,392.22	15926
SOx	5,632.00	9.68
Particulate matter	3,869.12	24.81

Waste

In steelmaking, the volume generated reached 3.23 million tons in 2025. Of this total, 40.63 thousand tons consisted of hazardous waste, which received specific treatment procedures such as co-processing or disposal in appropriate and licensed industrial landfills.

The Company operates through its Special Sales area and in an integrated manner with its Environmental Management system in the sale of carbo-chemical products and other waste generated that is not internally recycled in the process. Offering waste to the market encourages partnerships with investors, universities, and companies, makes it possible to conduct studies on the feasibility of reusing it as an input for another organization, and eliminates the environmental impacts that would result from landfill disposal.

The 2025 data on waste generation and destination are presented below:

At the Cubatão Plant, because there is still no operation in the primary areas—whose units generate the largest amount of waste at the plant and also have the possibility of recycling it internally—the quantities were lower when compared with those at Ipatinga, where the primary areas are in operation.

WASTE MANAGEMENT	IPATINGA PLANT	CUBATÃO PLANT

Waste sent for final disposal[1]	**Total**	**51,281.94**	**13,887.85**
	Non-hazardous waste	**39,519.12**	**541.46**
	Incineration	0.00	0.00
	Landfilling	39,519.12	541.16
	Other disposal operations	0.00	0.00
	Hazardous waste	**11,762.82**	**13,346.39**
	Incineration	-	**13,346.39**
	Landfilling	103.44	0.00
	Other disposal operations	11,659.38	0.00
Waste not sent for final disposal	**Total**	**3,149,093.88**	**179,441.320**
	Non-hazardous waste	**3,141,099.62**	**161,287.027**
	Recycling	1,135,464.15	49,398.60
	Preparation for reuse	-	-
	Other recovery operations	2,005,635.47	111,888.67
	Hazardous waste	**7,994.26**	**18,124.055**
	Recycling	5,523.50	17,502.98
	Preparation for reuse	-	588.47
	Other recovery operations	2,470.767	62.60
Grand total		**3,200,375.82**	**126,840.70**

At the Cubatão Plant, because there is still no operation in the primary areas, whose units generate the largest amount of waste at the plant and have the possibility of recycling it internally, the quantities were lower when compared with those at Ipatinga, where the primary areas are in operation.

Environmental investments

The main environmental CAPEX projects in 2025 were:

- Replacement of the gas washer with a pulse-jet bag filter for dedusting in the raw materials area of Blast Furnace No. 03.
- Replacement of the gas washers in the raw materials area of Blast Furnace No. 03.
- Replacement of Dedusting System No. 01 at the Blast Furnace No. 03 cast house and runner area.
- Splash detection system for Converters No. 04 and 05.
- Upgrade of the secondary electrostatic precipitator for MS1 and 2.
- Upgrade of the primary dedusting system for MS2.
- Mitigation of rainfall impacts - Receiving Area and Yards.
- Densification of green areas - additional actions to reduce particulate matter emissions.

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- Expansion of the Environmental Closed-Circuit Television (CCTV) system in Cubatão.
- Closure of the cell of the Cubatão Class III Sanitary Landfill.
- Implementation of the Emergency Action Plan (EAP) for Lagoa da Anta - containment barrier and spillway overflow structure.
- Steel Shop No. 02 - Primary Refining - revamp of OG systems No. 04 and 05.
- Steel Shop No. 02 - upgrade of the secondary dedusting of Converters No. 04 and 05.
- Steel Shop No. 02 - replacement of the exhaust motors of the secondary dedusting system.
- Upgrade of the dedusting system for the sinter transport system - System E.
- Closure of effluent discharge to the Piaçaguera River (Pumping Station). Additionally, under the OPEX plan, a major repair was carried out on the capture system of the electrostatic precipitators of Sinter Machines No. 01 and 02 and filtering elements were replaced in the bag filters of the Reduction and Steelmaking areas.

Mina D'Água Project

Since the beginning of its activities, Mineração Usiminas has been committed to protecting the water bodies near its operating area. In 2021, the company launched the Mina D'Água Project, focused on the restoration and preservation of springs and riparian forests in Permanent Preservation Areas (APPs). In 2024, the project planted 40,870 native seedlings across approximately 85 hectares for forest compensation. In addition, 6,600 seedlings were planted across 7.40 hectares, together with complementary actions such as fencing, firebreaks, and pest and invasive species control.

Forest Recovery Project

In 2024, Mineração Usiminas planted 52,500 native seedlings across approximately 85 hectares dedicated to forest compensation. The company also maintains approximately 2,775 hectares dedicated to environmental easements, focused on the conservation and recovery of native vegetation.

c. **dependence on patents, trademarks, licenses, concessions, franchises, and royalty agreements relevant to the development of the Company's activities.**

Technology - In 2011, Usiminas began manufacturing heavy steel plates with high strength levels equal to or above 490 N/mm2, as a result of holding, exclusively in Brazil, the Continuous on Line Control Process (CLC) technology. The technology transfer agreement was executed in 2009 with Nippon Steel Corporation (NSC) and remains effective during the term of the patents, totaling eleven.

Agreement with NSC for the application of a surface treatment called "L-Treatment" for galvanized steel products. The agreement, executed between Unigal and NSC on September 20, 2010, comprises (i) a non-exclusive license granted to Unigal to use certain NSC patents and technologies for the production of Unigal L-Treatment Products for Usiminas; and (ii) technical assistance. The agreement will remain in force until all patents cease to exist, with one currently expired and two still in force.

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Agreement with NSC, being the second agreement related to licensing and technical assistance for the Hot-Dip Continuous Galvanizing Line – LTA. The agreement, executed between Unigal and NSC on November 4, 2005, comprises (i) a non-exclusive license granted to Unigal to use certain NSC patents and technologies for the production of coated steel coils on the continuous hot-dip galvanizing line installed at the Intendente Câmara facilities of Usiminas, under the terms and conditions specified in the agreement; and (ii) technical assistance. This agreement was terminated on December 31, 2017; however, the license granted to Unigal remains in force after termination of the agreement.

Usiminas holds authorizations from ANEEL to operate the following thermoelectric plants under the Self-Production of Electric Energy regime:

Ipatinga Thermoelectric Plant, located in the municipality of Ipatinga, State of Minas Gerais - Authorizing Resolution No. 4,966, dated December 9, 2014, in force until December 2044;

Usiminas Thermoelectric Plant, located in the municipality of Ipatinga, State of Minas Gerais - Authorizing Resolution No. 258, dated May 14, 2012, in force until May 2032;

Usiminas Thermoelectric Plant 2, located in the municipality of Ipatinga, State of Minas Gerais - Authorizing Resolution No. 686, dated September 19, 2006, in force until November 2039.

Mining Rights - Mineração Usiminas depends on mining rights concessions for the development of its mining activities, as mentioned in the item above, and therefore is materially dependent on the mining concessions it holds.

d. financial contributions, indicating the respective amounts, made directly or through third parties:

i. **in favor of officeholders or candidates for political office**

Donations to Public Officials, political parties, political campaigns and/or candidates for public office by GRUPO USIMINAS companies or on their behalf are absolutely prohibited under current legislation.

ii. **in favor of political parties**

Donations to Public Officials, political parties, political campaigns and/or candidates for public office by GRUPO USIMINAS companies or on their behalf are absolutely prohibited under current legislation.

iii. **to fund the exercise of influence over public policy decisions, especially the content of regulatory acts**

Donations to Public Officials, political parties, political campaigns and/or candidates for public office by GRUPO USIMINAS companies or on their behalf are absolutely prohibited under current legislation.

1.7. With respect to the countries from which the Company obtains relevant revenues, identify:

a) the revenue from customers attributed to the Company's home country and its share of the Company's total net revenue

The total net revenue from customers in the Company's home country in 2025 was R$20.9 billion, which corresponds to 80% of the Company's total net revenue in the period.

b) the revenue from customers attributed to each foreign country and its share of the Company's total net revenue

The revenues attributed to each foreign country in the fiscal year ended December 31, 2025 are as follows:

Country	Revenue in R$ thousand	% share of External Market Revenue
Argentina	1,254,309	30%
Singapore	1,242,096	30%
Hong Kong	500,762	12%
China	404,626	10%
Germany	286,864	7%
United Kingdom	144,372	3%
Switzerland	120,458	3%
USA	94,190	2%
Others	124,091	2%
		% share of total net revenue
Net Revenue – External Market	**4,171,768**	**16%**
Net Revenue – Export-Equivalent	**1,142,971**	**4%**
Net Revenue – Domestic Market	**20,948,711**	**80%**
Total Net Revenue	**26,263,450**	**100%**

1.8. With respect to the foreign countries disclosed in item 1.7, describe relevant impacts arising from the regulation of those countries on the issuer’s business.

The Company directs most of its exports to the Latin American and European markets, and its products are internationally recognized on virtually all continents.

In 2022, Brazil was excluded from the antidumping measures applied by the United States; however, in 2024 the country initiated antidumping and countervailing duty (anti-subsidy) investigations on coated steel against several countries, including Brazil, and these measures are currently in force. In February 2025, the United States removed the Section 232 exemptions, and therefore Brazilian exports of steel products, which had a quota in that country, became subject to a 25% charge. In July 2025, the United States announced an increase in the Section 232 tariff from 25% to 50%. It is worth noting the protectionist stance of the current U.S. administration, which may result in further increases in import taxes and promote protectionist actions in other countries. The European Union announced that it will replace the current Safeguard, in force until June 2026, with a new steel import policy that is even more restrictive, with smaller quotas and an increase in the import tax to 50%.

In relation to Usiminas, in addition to other producers, there are also antidumping measures applied (which are likewise borne by the other Brazilian mills) in the European Union (hot-rolled coil), the United Kingdom (hot-rolled coil), Canada (heavy plates and hot-rolled coil), and Taiwan (heavy plates).

1.9. With respect to environmental, social, and corporate governance (ESG) information, indicate:

a) whether the issuer discloses ESG information in an annual report or another document prepared specifically for this purpose

Usiminas' ESG information is disclosed annually in its Sustainability Report, the latest of which was published in 2025 and covers the period from January 1 to December 31, 2024. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026.

b) the methodology or standard followed in preparing this report or document

Usiminas' 2024 Sustainability Report was prepared based on the Global Reporting Initiative (GRI) standards. The report covers the Parent Company and its subsidiaries Mineração Usiminas, Soluções Usiminas, Usiminas Mecânica, and Unigal. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026.

c) whether this report or document is audited or reviewed by an independent entity, identifying that entity, if applicable

Since 2020, the information in the Annual Sustainability Report has been assured by an independent entity. The 2024 base-year report underwent external verification performed by Russell Bedford. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026, and the 2025 report will also be verified by an independent entity.

d) the webpage where the report or document can be found

The Company's Sustainability Report is publicly available on Usiminas' sustainability page and investor relations website.

https://www.usiminas.com/sustentabilidade/ http://ri.usiminas.com/resultados-e-divulgacoes/sustentabilidade/

e) whether the report or document includes disclosure of a materiality matrix and key ESG performance indicators, and which indicators are material to the issuer

In 2022, Usiminas reviewed its materiality assessment to expand dialogue with stakeholders and align the report's content with the principle of sustainability context. The content of the Company's Sustainability Report is defined based on its Sustainability Materiality Matrix. The list of indicators reported in the report is presented in the GRI index of Usiminas' 2024 Sustainability Report. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026.

f) whether this report takes into account the United Nations Sustainable Development Goals (SDGs) and which SDGs are material to the Company's business;

The content of Usiminas' 2024 Sustainability Report was defined based on the Company's Sustainability Materiality Matrix and enriched by alignment with the 10 Principles of the Global Compact and the Sustainable Development Goals (SDGs). The SDGs prioritized by Usiminas are 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, and 17. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026.

g) whether the report or document considers the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) or financial-disclosure recommendations from other recognized entities related to climate issues

The Company partially incorporated requirements of the Sustainability Accounting Standards Board (SASB) and Task Force on Climate-related Financial Disclosures (TCFD) standards in its 2024 Sustainability Report. The report for 2025, covering the period from January 1 to December 31, 2025, will be published in the first half of 2026.

h) whether the issuer prepares greenhouse gas emission inventories, indicating, if applicable, the scope of the emissions inventoried and the webpage where additional information can be found

Usiminas annually prepares a Greenhouse Gas Emissions Inventory for its Steelmaking Unit (Ipatinga and Cubatão Plants / Soluções Usiminas) and Mining Unit (Mineração Usiminas). The inventories cover Scopes 1, 2, and 3.

The Steelmaking Unit inventory (Ipatinga and Cubatão Plants) is submitted to external assurance in accordance with ISO 14064, which offers a set of tools to quantify, monitor, report, and verify CO2 emissions in the atmosphere. The Company also discloses the inventory through the GHG Protocol and receives the Gold seal.

The inventory results are made available in the Company's Sustainability Report, publicly disclosed on Usiminas' sustainability page and investor relations website:

- https://www.usiminas.com/sustentabilidade/
- http://ri.usiminas.com/resultados-e-divulgacoes/sustentabilidade/

i. the issuer's explanation regarding the following practices, if applicable:

i. non-disclosure of ESG information

Not applicable.

ii. **non-adoption of a materiality matrix**

Not applicable.

iii. **non-adoption of key ESG performance indicators**

Not applicable.

iv. **failure to carry out an audit or review of the disclosed ESG information**

Not applicable.

v. **failure to consider the SDGs or to adopt recommendations related to climate issues issued by the TCFD or other recognized entities in the disclosed ESG information**

Not applicable.

vi. **failure to prepare greenhouse gas emission inventories**

Not applicable.

1.10. Specific information on mixed-capital companies

Not applicable, as the Company does not qualify as a mixed-capital company.

1.11 Indicate the acquisition or disposal of any relevant asset that does not qualify as a normal transaction in the issuer’s business

The Company did not acquire or dispose of any relevant asset that does not qualify as a normal transaction in its business during the 2025 and 2024 fiscal years.

1.12 Indicate mergers, spin-offs, incorporations, share incorporations, capital increases or reductions involving the issuer and the documents where more detailed information can be found

In the last fiscal year, there were no mergers, spin-offs, incorporations, share incorporations, capital increases, or capital reductions involving Usiminas.

1.13. Indicate the execution, termination, or amendment of shareholders' agreements and the documents where more detailed information can be found

Usiminas' Shareholders' Agreement was entered into on April 10, 2018 and amended and restated on October 17, 2018 and July 3, 2023 among the following parties: (i) Confab Industrial S.A. ("Confab"), Prosid Investments S.A. ("Prosid"), Ternium Argentina S.A. ("Ternium Argentina") and Ternium Investments S.à r.l. ("Ternium Investments" and, together with Confab, Prosid and Ternium Argentina, the "Ternium/Tenaris Group"); (ii) Previdência Usiminas ("PU"); and (iii) Mitsubishi Corporation ("Mitsubishi") and Nippon Steel Corporation ("NSC", and together with Mitsubishi, the "NSC Group"), ("Usiminas" and the "Shareholders' Agreement").

On November 5, 2025, as disclosed in a Material Fact released by Usiminas, NSC and Mitsubishi, which composed the "NSC Group" for purposes of the Shareholders' Agreement, entered into a share purchase agreement with Ternium Investments, pursuant to which the parties agreed to the purchase by Ternium Investments of all 153,135,207 shares subject to the Shareholders' Agreement and owned by the NSC Group, representing 31.67% of the total Bound Shares (as defined in the Shareholders' Agreement) and 21.71% of the total common shares issued by Usiminas (the "Transaction"). PU and the remaining members of the Ternium/Tenaris Group gave their respective consents to the Transaction without exercising their preemptive rights. Completion of the Transaction was subject to the implementation of conditions precedent customary in this type of transaction, especially prior approval by the Administrative Council for Economic Defense – CADE.

On February 11, 2026, Usiminas, by means of a Material Fact, announced that, after fulfillment of all conditions precedent, the Transaction had been completed, with Ternium acquiring all common shares issued by the Company that were owned by NSC and Mitsubishi Corporation and were subject to the Shareholders' Agreement.

After closing the transaction, the T/T Group came to hold a relative interest of approximately 92.95% of the shares bound by the Shareholders' Agreement, while PU retained 7.05% of such Bound Shares. In relation to the total common shares issued by Usiminas, the T/T Group came to hold 71.02%. As a result of the Transaction, the NSC Group ceased to be part of the control group and of the Company's Shareholders' Agreement.

PU's rights and obligations under the Shareholders' Agreement, including voting and nomination rights, were not changed as a result of the Transaction.

Usiminas' Shareholders' Agreement and the Material Facts dated November 5, 2025 and February 11, 2026 are available on the website http://ri.usiminas.com/.

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1.14. Indicate significant changes in the way the issuer conducts its business

In the last fiscal year, there was no significant change in the way the issuer conducts its business.

1.15 Identify relevant agreements entered into by the issuer and its subsidiaries that are not directly related to their operating activities

In the last fiscal year, the Company and its subsidiaries did not enter into any relevant agreement that was not directly related to their operating activities.

1.16 Other relevant information

Usiminas and Mineração Usiminas receive the Gold Seal in the 2025 GHG Protocol Cycle

Usiminas and Mineração Usiminas were recognized with the Gold Seal in the 2025 Public Emissions Registry cycle, an initiative of the Brazilian GHG Protocol Program, coordinated by Fundação Getulio Vargas (FGV). The certification represents the highest level of recognition in Brazil's main protocol for the registration and transparency of greenhouse gas (GHG) emissions inventories.

The emissions inventory, referring to the year 2024, covers sources such as mobile combustion, stationary combustion, industrial processes, and purchased energy, and was verified by an entity accredited by Inmetro in accordance with the international ISO 14064 standard. Publication of this inventory contributes to a broad and unified database that supports public policy formulation, encourages transparent communication about emissions, and promotes the sharing of best practices among organizations aimed at reducing CO2 and addressing climate change.

Page for the community to follow environmental actions

Usiminas launched a new page on its website bringing together its main environmental initiatives, allowing the community to transparently follow the company's care for the environment and the communities near its operations. The space, available at usiminas.com/ambiental, gathers updated information on the company's actions to protect the environment in its production processes and across various projects, reflecting Usiminas' purpose of striving to be a good neighbor.

2025 Minas Gerais Sports Award

Usiminas was recognized in the 2025 edition of the Minas Gerais Sports Award as the fourth company that most supports sports in the state, an honor granted by the State Secretariat for Social Development (Sedese). In 2025, Usiminas allocated R$3.7 million to 14 sports projects carried out in five cities in Minas Gerais through the Minas Gerais State Sports Incentive Law.

Mineração Usiminas presents water management best practices in Ibram's Blue Book

Mineração Usiminas is among the leading companies featured in the e-book Blue Book – Best Practices in Water Resources Management and Handling in Mining, launched by the Brazilian Mining Institute (Ibram). The publication brings together innovative practices from 16 companies in the mining sector focused on ESG principles and the rational use of water.

Climate rating B in the Carbon Disclosure Project (CDP)

For the first time, Usiminas achieved a climate rating of B in the Carbon Disclosure Project (CDP), one of the most important global assessments of climate management and corporate sustainability. The result recognizes the company's progress in governance, risk management, and actions aimed at addressing climate change and contributes to Usiminas' continued inclusion in B3's Corporate Sustainability Index (ISE). The company climbed two positions in the rating, reaching the third-highest score on the CDP scale and the highest level available for its reporting model.

Usiminas is named one of the best companies in corporate sustainability

Usiminas reached EcoVadis' highest category, one of the main global platforms for assessing corporate sustainability. Earning the Gold medal in 2025 represents a new step forward in the Company's trajectory, which had previously been recognized with Silver in 2024 and, before that, Bronze.

With this result, the company joined the group of the top 5% of companies evaluated worldwide by the platform.

EcoVadis' assessment is carried out through the completion of a detailed questionnaire and the submission of evidence demonstrating the practices adopted by the company on topics such as environment, human rights, ethics, and sustainable procurement. Participation in the platform meets demand from Usiminas' customers who seek to assess the Company's performance against these criteria. In addition, the platform enables the sharing of the Company's management information with customers, financial institutions, and other partners, following an internationally recognized standard.

Usiminas moves R$ 7.8 billion with suppliers in Minas Gerais

Usiminas reaffirms its strategic role in the economy of Minas Gerais, driving the local production chain with R$ 7.8 billion allocated to hiring suppliers in the state, as recorded in 2025. The amount represents the strengthening of companies of different sizes and segments in all regions where the Company operates.

These purchases involve a wide variety of materials and services essential to industrial operations, including inputs and raw materials, maintenance supplies, equipment, specialized services, transportation, technology, and food services.

Usiminas promotes the revitalization of a public school in Ipatinga

Usiminas' education program "Volunteers in Action" will reach Escola Municipal Carlos Drummond de Andrade, in the Ideal neighborhood, in 2026, with R$ 817 thousand to be invested in structural improvements. The Volunteers in Action program is an initiative implemented by Usiminas following the global model already adopted by the Techint Group in the countries where it operates.

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2. Directors' comments

The following comments contain statements about trends that reflect our current expectations and are subject to risks and uncertainties. Future results and events may not be consistent with management's expectations as a result of various factors relating to the Company's business, industry and economic environment, particularly those discussed in Item 1, in addition to other matters described in this reference form.

The financial information contained in items 2.1 to 2.11 is consolidated and should be read in conjunction with: (i) the Company's audited financial statements for the fiscal years ended December 31, 2024 and 2023, and their respective explanatory notes. The financial statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"), as applicable to companies registered with the Brazilian Securities and Exchange Commission, and with accounting practices applicable in Brazil.

The complete financial statements and their respective explanatory notes are available on the Company's website (www.ri.usiminas.com/) and on the website of the Brazilian Securities and Exchange Commission (www.gov.br/cvm).

Management uses performance measures to evaluate the business, such as Adjusted EBITDA and EBITDA margin, which can be analyzed in Items 2.1.a) and 2.5 of this Reference Form.

The terms “HA” and “VA” in the columns of certain tables in item 2.1.h of this reference form mean “Horizontal Analysis” and “Vertical Analysis”, respectively. Horizontal Analysis compares ratios or items of the financial statements, of the same item between one period and another. The Vertical Analysis represents (i) the percentage or item of a line in relation to net revenues for the periods applicable to the Company's results of operations, or (ii) in relation to total assets/liabilities and shareholders' equity on the dates applicable to the balance sheet statement.

2025 was a challenging year for Usiminas and for the Brazilian steel sector as a whole, as the opportunity to grow and generate income and jobs for the population was once again lost to the high volume of steel imported into the country under unfair competitive conditions.

Data from the Instituto Aço Brasil showed that apparent consumption of flat steel in Brazil grew 4% compared to 2024, reaching 16.4 million metric tons. However, domestic flat steel sales in the country remained stable at 12.3 million metric tons. As a result, the growth in flat steel consumption in Brazil was not met by domestic producers, which generate employment, income, and tax revenues for the country, but rather by imported material, the volume of which increased 30.1% in 2025, reaching 4.0 million metric tons. To put this in perspective, the volume of flat steel imported in 2025 is more than triple the amount imported in 2020, before the onset of the country's runaway import growth.

Against this backdrop, Usiminas' domestic market sales in 2025 remained stable relative to 2024, reaching 3.9 million metric tons. Export sales advanced over the course of the year, reaching 432,000 metric tons, an increase of 28.2% compared to the prior year. Total Usiminas sales thus reached 4.4 million metric tons, growth of 2.2% relative to 2024. This is the Company's second-highest sales volume in the past 10 years.

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Usiminas is ready to compete in a level playing field and deliver maximum value to its stakeholders in a healthy competitive environment. However, throughout 2025, preliminary findings were issued in anti-dumping investigations targeting Chinese products, specifically hot-rolled, cold-rolled, and flat coated steel, all of which form part of the Company's product portfolio. All 3 reports confirmed the existence of dumping, despite stopping short of recommending the preliminary application of anti-dumping measures.

Unfair competition drives domestic prices down to the level of subsidized import prices, undermining the sector's profitability and its ability to sustain the necessary flow of investment, job creation, and returns to stakeholders.

In this environment, Usiminas' net revenue per metric ton fell 4.0% in 2025 compared to 2024, weighing on the profitability of the Company's steel business.

2026 presents itself as a challenging year, though with signs of resilience in the Brazilian economy and, by extension, in the Brazilian steel market. The Focus Bulletin of January 30 projects GDP growth of 1.80% in 2026, notwithstanding the challenges posed by the presidential elections and a persistently high interest rate environment.

In line with the resilience of the Brazilian economy, the Instituto Aço Brasil projects apparent steel demand growth of 1.0%. However, as in 2025, the Institute's projections indicate that this growth would not be captured by the domestic industry, but rather by international producers. Despite the growth in apparent demand, Aço Brasil projects a 1.7% decline in domestic sales, leading to a 2.2% drop in crude steel production, while imports are forecast to grow 10%.

This unsustainable situation for Brazilian steelmakers demands a technically sound and effective solution to ensure a level playing field between domestic players and imported products. To that end, we view the implementation of anti-dumping measures as essential, consistent with the findings already set out in the preliminary reports of the investigations conducted by the federal government. The deadline for concluding the investigations into products within Usiminas' portfolio falls in 2026, and we will continue to support the investigators in whatever way is necessary to underpin a technically grounded and fair outcome. If commercial equality measures are implemented, Usiminas is ready to supply this demand with competitive, quality steel made in Brazil with Brazilian labor.

Regarding Usiminas' key customers, the outlook is positive. ANFAVEA, the National Association of Motor Vehicle Manufacturers, projects vehicle production growth of 3.7% in 2026, following growth of 3.5% in 2025. As presented at our annual public presentation in December 2025, the outlook for the industrial sector is for growth of 2%, based on data from the consulting firm 4intelligence and IBGE.

Turning to financial results, in 2025 Usiminas reported Consolidated Adjusted EBITDA of R$ 2.0 billion, an increase of 23.9% compared to 2024. This growth reflects stronger performance across both the Steel and Mining business units, which posted gains of 17.6% and 45.6% respectively relative to 2024.

In the Steel unit, Adjusted EBITDA reached R$ 1.3 million, driven by a 5.2% reduction in cost of goods sold per metric ton, reflecting lower raw material costs and efficiency gains, as well as a 2.2% increase in sales volumes compared to 2024. These operational and commercial improvements were partially offset by a 4.0% decline in net revenue per metric ton relative

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to the prior year, a result of lower domestic prices, as discussed above. The EBITDA margin in 2025 was 5.8%.

In the Mining unit, Adjusted EBITDA reached R$ 636 million, up 45.6% compared to 2024. Iron ore sales volumes at Mineração Usiminas set a record of 9.6 million metric tons, an increase of 13.9% over 2024. Despite a 6.2% average decline in the 62% Fe iron ore reference price during the year, narrower discounts related to price differentials and product quality, combined with higher sales volumes, supported the unit's earnings growth. The EBITDA margin was 16.9%.

Notwithstanding the uncertainties stemming from the current import environment, Usiminas continues to invest in its future. In 2025, we announced the modernization and partial construction of Battery 4 of Coking Plant 2, with a projected investment of R$ 1.7 billion and an expected completion date of 2029. This investment complements three other major capital projects already underway: The new PCI grinding and injection plant, with a total investment of approximately R$ 597 million and expected completion in 2026; the construction of a new gasometer, with a total investment of approximately R$ 233 million and expected completion in 2027; and the hot repair of Battery 3 of Coking Plant 2, with a total investment of approximately R$ 978 million and expected completion in 2028. Through these investments, Usiminas continues to modernize in pursuit of greater competitiveness, productivity, and efficiency, generating increasing value for its stakeholders.

On the financial management front, 2025 was a critically important year in positioning the Company to meet future challenges and investment requirements with a solid balance sheet and leverage profile.

In January 2025, Usiminas completed a bond issuance of US$ 500 million, due in 2032. Demand reached 5 times the intended volume, and the spread was the lowest ever captured by the Company. The proceeds were used in full for the repurchase of the Bonds maturing in 2026 and for general corporate purposes.

In March 2025, the Company carried out the early redemption of the 1st series of its 8th Debenture Issuance, in the amount of R$ 300 million, and in August, the redemption of the 1st series of its 9th Debenture Issuance, in the amount of R$ 160 million. As a result of these transactions, Usiminas has no significant debt maturities until 2028.

Another important milestone: as of December 31, 2025, the Company's cash and financial investments exceeded its gross debt by R$ 444 million, compared to net debt of R$ 937 million at year-end 2024, representing a R$ 1.4 billion reduction in Usiminas' net debt. This improvement was driven by free cash flow of R$ 989 million generated by the Company in 2025, together with a reduction in gross debt. The leverage ratio (net debt/EBITDA) reported by Usiminas at year-end 2025 was negative 0.22. The extension of the Company's debt maturity profile and its financial indicators reinforce its commitment to financial discipline and credit risk management.

Environment and safety have always been priority topics for Usiminas, and 2025 was no different. Also during the year, Usiminas achieved, for the first time, a Climate B score from the Carbon Disclosure Project (CDP), one of the most important global assessments of climate management and corporate sustainability. This recognition reflects the Company's progress in governance, risk management, and climate change initiatives, and contributes to Usiminas' continued inclusion in the B3 Corporate Sustainability Index (ISE), the Brazilian

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stock exchange's sustainability benchmark. The Company advanced two positions in the rankings, achieving the third-highest score on the CDP scale and the highest level available under its reporting model.

Among the recent actions, Usiminas has advanced in the engagement of the value chain, with the Supply area mapping the CO_2 emissions of its suppliers. This recognition responds to growing demand from investors and major global customers, including leading automakers, who closely monitor CDP results. In addition, the company obtained a C level in Water Security.

Also in 2025, Usiminas and Mineração Usiminas were awarded the Gold Seal in the 2025 cycle of the Public Emissions Registry, an initiative of the Brazilian GHG Protocol Program coordinated by Fundação Getúlio Vargas (FGV). This certification represents the highest level of recognition under Brazil's principal protocol for the registration and transparent disclosure of Greenhouse Gas (GHG) emissions inventories.

The emissions inventory, covering the 2024 reference year, encompasses sources including mobile combustion, stationary combustion, industrial processes, and energy acquisition, and was verified by an Inmetro-accredited entity in accordance with international standard ISO 14064. The publication of this inventory contributes to a broad and unified database, which supports the formulation of public policies, stimulates transparent communication on emissions and promotes the sharing of good practices between organizations, aiming at reducing CO_2 and tackling climate change.

For the third consecutive year, Usiminas is included in the B3 Corporate Sustainability Index (ISE B3). The 20th portfolio, valid for the 2025/2026 cycle, comprises 82 companies across 40 sectors, with Usiminas remaining the sole representative of the steel industry in the index.

In the 2025/2026 edition, Usiminas advanced 11 positions in the ranking, with its sustainability performance improving 4.4% relative to the previous cycle. This achievement was made possible through the direct involvement of 42 employees from 20 different areas, who implemented sustainable practices and responded to 191 questions spanning more than 1,500 response options.

Also in 2025, Usiminas signed the new Worldsteel Sustainability Charter for the 2025–2027 cycle, reaffirming its commitment to the sustainable practices that guide our actions in the steel industry. The Charter recognizes companies that proactively engage in sustainability initiatives and

encourages steel producers and associations to adopt sustainable practices and participate actively in sustainability programs. To qualify for recognition, companies must meet 20 criteria covering environmental, social, governance, and economic dimensions.

The nine principles that guide sustainability in the steel industry include: Climate Action, Circular Economy, Environmental Stewardship, Support for Local Communities, People Care, Health and Safety, Ethics and Transparency in Operations, Responsible Value Chain, and Innovation and Prosperity.

Finally, Usiminas was among the companies honored at the 2025 edition of The One, a Volkswagen do Brasil initiative that recognizes strategic suppliers across a range of categories. The event was held in August in Rio de Janeiro, bringing together the

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automaker's partners for an occasion focused on strengthening relationships within the automotive supply chain.

Usiminas received recognition in the Metallic Partnership category, awarded to Volkswagen's principal metal supplier, based on the quality of supply and service delivered over the past year, as well as the most recent joint projects undertaken by the two companies.

We continue to monitor closely the outlook for economic activity in 2026. As outlined above, the import figures and preliminary findings from the anti-dumping investigations confirm the urgency of implementing effective trade defense measures against imports of subsidized products that create unfair competition in the market and erode the industry's capacity to generate employment and expand investment. Usiminas will be prepared to meet the growing demand of its customers.

We take this opportunity to thank all employees, board members, and executives for their dedication and commitment, and our suppliers, customers, shareholders, and community for their trust and continued partnership.

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2.1. The directors should comment on:

a) General financial and equity conditions

In 2025, Usiminas reported Consolidated Adjusted EBITDA of R$ 2.0 billion, an increase of 23.9% relative to 2024 (R$ 1.6 billion). The EBITDA margin expanded from 6.2% in 2024 to 7.6% in 2025.

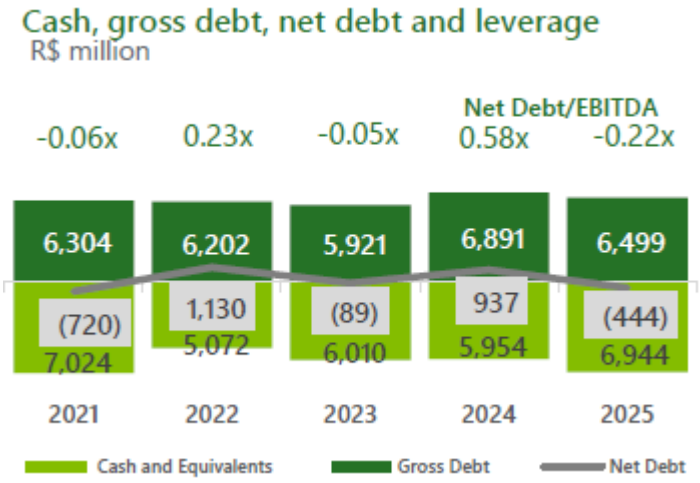
In the Steel unit, Adjusted EBITDA reached R$ 1.3 billion, an increase of R$ 202 million compared to the prior year figure of R$ 1.1 billion, representing growth of 17.6%. The main variations in relation to the previous year were:

- **Decrease of R$972 million due to Price/Mix**, mainly reflecting lower prices throughout the year;
- **Increase of R$25 million**, driven by higher sales volumes;
- **Increase of R$1.2 billion**, due to the significant reduction in cost of goods sold per ton (COGS/t) by 5.2%, reflecting lower raw material costs and operational efficiency;
- **Increase of R$93 million in Operating Expenses**, mainly due to higher Selling, General and Administrative (SG&A) expenses.

The Adjusted EBITDA margin was 5.8% in 2025, compared to 4.9% in 2024.

In the Mining unit, Adjusted EBITDA for 2025 reached R$ 636 million, an increase of 45.6% relative to 2024 (R$ 437 million). The Adjusted EBITDA margin was 16.9% in 2025 (2024: 14.8%).

The Company's Gross Debt closed 2025 at R$ 6.5 billion, 5.7% below the R$ 6.9 billion recorded in 2024, reflecting the 11.1% appreciation of the Brazilian real against the US dollar at the end of the period, which reduced the value of foreign currency-denominated debt.



Usiminas closed the year with cash and financial investments exceeding gross debt (Net Cash) by R$ 444 million, compared to net debt of R$ 937 million in 2024, a positive swing of R$ 1.4 billion. The net debt/EBITDA ratio closed 2025 at -0.22x (2024: 0.58x).

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	2025	2024
Overall Liquidity Ratio *(Total Assets/Total Liabilities)*	2.98	3.02
Current Liquidity Ratio *(Current Assets/Current Liabilities)*	4.12	3.64
Dry Liquidity Ratio *(Current Assets - Inventories /Current Liabilities)*	2.67	2.09
Total Liquidity Ratio *(Current + Non-Current Liabilities/Shareholders' Equity)*	0.51	0.49
Debt Ratio - leverage level *(Net Debt/Shareholders' Equity)*	-0.02	0.04

The Company has a level of leverage compatible with its operating cash generation, presenting sufficient income to honor its obligations. It is important to highlight that the Company's liquidity and debt indicators are solid and show consistent performance improvement, and demonstrate its ability to honor its commitments, since its assets substantially exceed its liabilities.

b) Capital structure

The Company's total liabilities decreased over the years 2025 and 2024. The relationship between equity and third party capital, net of cash and securities, can be demonstrated as follows:

	2025	2024
Overall Liquidity Ratio *(Total Assets/Total Liabilities)*	2.98	3.02
Current Liquidity Ratio *(Current Assets/Current Liabilities)*	4.12	3.64
Dry Liquidity Ratio *(Current Assets - Inventories /Current Liabilities)*	2.67	2.09
Total Liquidity Ratio *(Current + Non-Current Liabilities/Shareholders' Equity)*	0.51	0.49
Debt Ratio - leverage level *(Net Debt/Shareholders' Equity)*	-0.02	0.04

Below is shown the division of the Company's capital structure between equity (represented by shareholders' equity) and third-party capital (corresponding to total current and non-current liabilities):

In thousands of Reais

thousand	2025	2024
Total Liabilities	11,983,385	13,188,102
Cash and cash equivalents and bonds and securities	6,943,595	5,953,981
Total Net Liabilities (A)	5,039,790	7,234,121
Shareholders' equity (B)	23,701,381	26,683,688
Ratio (A) / (B)	21%	27%

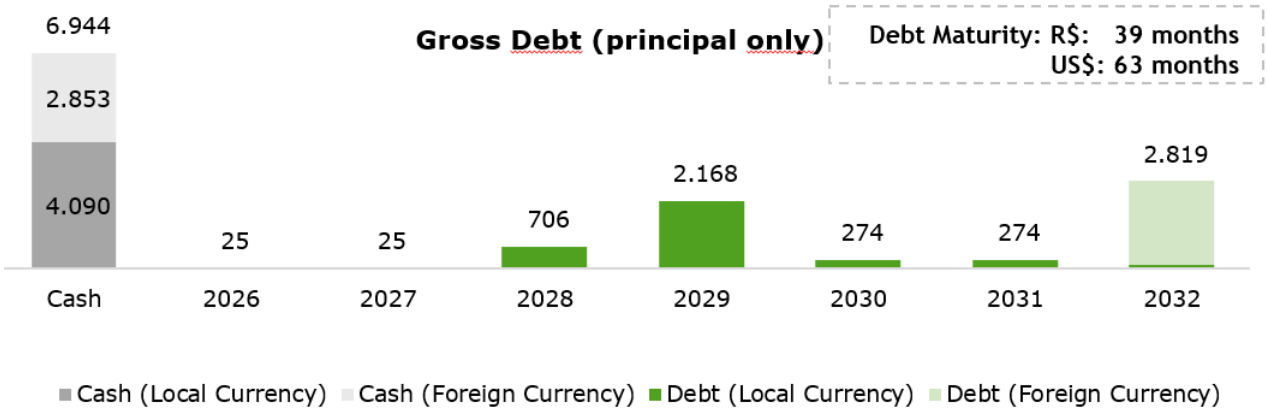
The variation is attributable primarily to the recognition of an asset impairment loss of R$ 2.2 billion, together with a R$ 1.4 billion adjustment related to the recoverability assessment of deferred taxes in 3Q25, both of which are non-cash items.

c) Ability to pay in relation to financial commitments made

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As of December 31, 2025, the Company held cash of R$ 6.9 billion, compared to R$ 6.0 billion as of December 31, 2024. Short-term debt represented 3% of total debt in both periods.

Debt Profile – Consolidated 12/31/2025



d) Sources of funds for working capital and investments in non-current assets used

The sources of funds for working capital and for investment in non-current assets are: operating cash generation; development bank lines; bank loans and financing; and issuance of debt securities.

e) Sources of funds for working capital and investments in non-current assets that it intends to use to cover liquidity deficiency.

As described in item (c), the Company will seek to manage its cash, working capital and investments to potentially cover any liquidity shortfalls.

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f) Levels of debt and the characteristics of such debts, describing:

In 2025, Usiminas Companies had loans and financing contracted in the amount of R$ 2.8 billion, in addition to R$ 3.6 billion in debentures.

i. Relevant loan and financing agreements

The main financing operations are:

On July 11, 2019, the Company completed the pricing of debt securities issued by its wholly-owned subsidiary Usiminas International S.à r.l. in the international market, in the amount of US$ 750 million, with a coupon (interest) of 5.875% per year, to be paid semi-annually, defined at an issue price of 98.594% of the principal amount, with a yield rate of 6.125% per year and maturity on July 18, 2026. As of December 31, 2025, the Company settled the entire outstanding balance of these transactions.

On May 27, 2022, the Company completed the operation of the 8th issue of non-convertible debentures, as approved by the Board of Directors on April 19, 2022. This issue totaled R$ 700 million, in which it has semiannual interest corresponding to CDI + 1.5% p.a. for the debentures of the 1st series, in the amount of R$ 300 million, whose maturity will be on May 23, 2027; and CDI + 1.7% p.a. for the debentures of the 2nd series, in the amount of R$ 1,400 million, whose maturities will occur on May 23, 2028 and on May 23, 2029, with 50% being paid on each amortization. The funds obtained through the settlement of the Debentures were allocated to the early redemption of all debentures of the 1st series of the 7th public issue.

On December 12, 2022, the Company completed the operation of the 9th Issue of Simple Debentures, not convertible into shares, as approved by the Board of Directors on November 8, 2022. This issue was for a total of R$ 1.5 billion, with a semi-annual interest rate of CDI + 1.45% p.a. for the debentures of the 1st series, in the amount of R$ 160 million, which matures on December 9, 2027; and CDI + 1.65% p.a. for the debentures of the 2nd series, in the amount of R$ 966 million, which matures on December 11, 2028 and December 10, 2029. CDI + 1.65% p.a. for the debentures of the 2nd series, for R$ 966 million, maturing on December 11, 2028 and December 10, 2029; and CDI + 1.95% p.a. for the debentures of the 3rd series, for R$ 374 million, maturing on December 9, 2030, December 9, 2031 and December 9, 2032. The funds received from the settlement of the Debentures were used for the early redemption of all bonds of the 2nd series of the 7th public issue and the remainder was used for the Company's working capital.

In September 2024, Usiminas concluded the 10th Issue of Debentures, in the amount of R$ 1.8 billion, divided into 2 series with payments in 2029, 2030 and 2031. The spreads on the CDI were the best ever made by Usiminas in the local debt market. The details of the amounts, series and fees are detailed in the table below, as well as in the documents issued by the Company. The issuance value was higher than initially anticipated, of R$ 1.6 billion, and was fully used to settle US$ 320 million of its dollar debt in the foreign market (Bonds), which has maturity in 2026. The smoothing of Usiminas' debt profile reinforces its commitment to financial discipline and credit risk management.

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On July 27, 2025, the Company completed the pricing of debt securities issued by its wholly-owned subsidiary Usiminas International S.à r.l. in the international market, in the amount of US$ 500 million, with a coupon (interest) of 7.500% per year, to be paid semi-annually, defined at an issue price of 98.669% of the principal amount, with a yield rate of 7.750% per year and maturity on July 27, 2032.

As of December 31, 2025, in consolidated terms, the Company had an outstanding balance of these operations in the amount of R$ 6.5 billion (R$ 6.9 billion in 2024).

	Rate	12/31/2025	12/31/2024
BONDS	5.875% (year 2024) and 7.500% (year 2025)	2,783,705 707	2,727,120
Debentures	CDI + 1.50% to 1.95%	3,606,434	4,041,214
Taxes in installments	-	109,116	123,061
Gross Debt	-	6,499,255	6,891,395
Cash and cash equivalents + Bonds and securities	-	6,943,595	5,953,981
Net Debt	-	-444,34	937,414

The following table shows the composition of the maturity of the Company's gross debt in 2025 and 2024:

Escalation	12/31/2025	12/31/2024
2025	184,291	177,932
2026	31,073	2,678,643
2027	31,080	485,139
2028	712,077	707,978
2029 to 2032	5,540,734	2,841,703

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Gross Debt	6,499,255	6,891,395

ii. Other long-term relationships with financial institutions

There were no other long-term relationships with financial institutions assumed by the Company during the years ended December 31, 2025 and 2024.

iii. Level of subordination between debts

In the fiscal year ended December 31, 2025, there is no degree of subordination between the Company's debts, as well as between the other obligations recorded in the payable liabilities.

iv. Any restrictions imposed on the issuer, particularly with respect to debt limits and incurrence of new debt, payment of dividends, disposal of assets, issuance of new securities and disposal of control of the company, and compliance with such restrictions

The financial agreements mentioned in item f) i. require compliance with certain conditions and contractual clauses, calculated on a consolidated basis:

In relation to financial *covenants*, the Company is required to comply with the following index, calculated on a consolidated basis.

Net Debt/Adjusted EBITDA: less than 3.5x in quarterly measurements for Bonds and half-yearly (June and December) for debentures.

On December 31, 2025, the Company measured said index, which was duly complied with.

In relation to non-financial covenants, the Company has follow-up controls and, for the year ended December 31, 2025, there were no non-compliances with these covenants.

g) Limits of financing already contracted and percentages already used:

As of December 31, 2025 and 2024, the Company did not have any pre-contracted financing limit or with partially used percentages.

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h) Significant changes in each item of the income statement and cash flow statement

Balance Sheet in the years 2025 and 2024 and their variations

In thousands of Reais

ASSETS	12/31/2025	VA (%) 2025	12/31/2024	VA (%) 2024	Horizontal Analysis 2025 vs. 2024
Cash and cash equivalents	5,141,617	14%	5,200,342	13%	-1%
Bonds and securities	1,801,978	5%	753,639	2%	139%
Accounts receivable from customers	3,002,668	8%	3,157,262	8%	-5%
Inventories	5,928,828	17%	7,451,981	19%	-20%
Prepaid income and social contribution taxes	85,192	0%	145,332	0%	-41%
Recoverable taxes	676,762	2%	554,786	1%	22%
Dividends receivable	39,637	0%	38,524	0%	3%
Advances to suppliers	3,405	0%	1,649	0%	106%
Financial Instruments	0	0%	1,045.00	0%	-100%
Other accounts receivable	121,186	0%	126,358	0%	-4%
Total current assets	16,801,273	47%	17,430,918	44%	-4%
Deferred income tax and social contribution	1,973,727	6%	3,258,060	8%	-39%
Judicial deposits	602,020	2%	554,444	1%	9%
Recoverable income and social contribution taxes	415,032	1%	376,454	1%	10%
Recoverable taxes	828,504	2%	1,229,014	3%	-33%
Other accounts receivable	907,571	3%	689,387	2%	32%
Investment Property	159,292	0%	151,581	0%	5%
Investments in controlled, jointly controlled and affiliated companies	1,559,254	4%	1,442,285	4%	8%
Property, plant and equipment	10,424,479	29%	12,766,827	32%	-18%
Intangible	2,013,614	6%	1,972,820	5%	2%
Total non-current assets	18,883,493	53%	22,440,872	56%	-16%

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TOTAL ASSETS	**35,684,766**	**100%**	**39,871,790**	100%	-11%

LIABILITIES AND SHAREHOLDERS' EQUITY	12/31/2025	VA (%) 2025	12/31/2024	VA (%) 2024	Horizontal Analysis 2025 vs. 2024
Suppliers, contractors and freight	2,543,572	7%	2,971,061	7%	-14%
Loans and financing	87,121	0%	75,671	0%	15%
Debentures	97,170	0%	75,072	0%	29%
Advances from customers	64,897	0%	55,777	0%	16%
Securities payable - Forfeiting	570,111	2%	864,103	2%	-34%
Wages and social charges	385,807	1%	370,224	1%	4%
Taxes payable	137,572	0%	129,663	0%	6%
Taxes in installments	31,073	0%	27,189	0%	14%
Income tax and social contribution payable	203	0%	0	0%	0%
Dividends and interest on equity (JSCP) payable	47,742	0%	13,548	0%	252%
Other accounts payable	113,245	0%	200,697	1%	-44%
Total current liabilities	4,078,513	11%	4,783,005	12%	-15%
Loans and financing	2,696,584	8%	2,651,449	7%	2%
Debentures	3,509,264	10%	3,966,142	10%	-12%
Amounts payable to related companies	0	0%	27,612	0%	-100%
Provision for lawsuits	551,196	2%	606,059	2%	-9%
Provision for environmental recovery	250,452	1%	248,790	1%	1%
Post-employment benefits	552,297	2%	581,982	1%	-5%
Other accounts payable	345,079	1%	323,063	1%	7%
Total non-current liabilities	7,904,872	22%	8,405,097	21%	-6%
TOTAL LIABILITIES	**11,983,385**	**34%**	**13,188,102**	33%	-9%
Share capital	13,200,295	37%	13,200,295	33%	0%
Capital reserves	312,665	1%	312,665	1%	0%
Profit reserves	7,414,547	21%	10,487,164	26%	-29%

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Equity valuation adjustments	-113,628	0%	-118,337	0%	-4%
Shareholders' equity	20,813,879	58%	23,881,787	60%	-13%
Participation of non-controlling shareholders	2,887,502	8%	2,801,901	7%	3%
Total shareholders' equity	**23,701,381**	**66%**	**26,683,688**	67%	-11%
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**35,684,766**	**100%**	**39,871,790**	100%	-11%

Classificação da informação: Não Confidencial

Income statements for the years 2025 and 2024 and their variations

In thousands of Reais

INCOME STATEMENTS	12/31/2025	VA (%) 2025	12/31/2024	VA (%) 2024	Horizontal Analysis 2025 vs. 2024
Revenue from goods and services	26,263,450	100%	25,869,799	100%	2%
Cost of Goods and Services	-24,079,521	-92%	-24,209,863	-94%	-1%
Gross Income	2,183,929	8%	1,659,936	6%	32%
Operating Revenues (Expenses)	-3,547,815	-14%	-1,160,360	-4%	206%
Selling Expenses	-524,545	-2%	-420,001	-2%	25%
General and Administrative Expenses	-742,065	-3%	-651,024	-3%	14%
Other Operating Revenues (Expenses)	-2,582,250	-10%	-385,190	-1%	570%
Profit sharing of subsidiaries, joint ventures and affiliates	301,045	1%	295,855	1%	2%
Operating profit (loss)	-1,363,886	-5%	499,576	2%	-373%
Financial Income	-116,869	0%	-595,160	-2%	-80%
Profit (loss) before income tax and social contribution	-1,480,755	-6%	-95,584	0%	1449%
Income Tax and Social Contribution	-1,429,279	-5%	98,946	0%	-1545%
Net profit (loss) for the year	-2,910,034	-11%	3,362	0%	-86657%

2025 - 2024 REVIEWS

Revenue from sales of goods and services

In 2025, Usiminas' net revenue reached R$ 26.3 billion, an increase of 1.5%

compared to 2024 (R$ 25.9 billion). The growth reflects higher revenue in the Mining

Unit, partially offset by a decline in the Steel unit.

At Mineração Usiminas, net revenue totaled R$ 3.8 billion, up 27.2%

compared to 2024 (R$ 3.0 billion). This increase resulted from a combination of

higher sales volumes of 13.9%, narrower discounts for price differentials and material quality,

depreciation of the Brazilian real against the US dollar, which averaged 3.7% between the periods,

and a higher share of sales with ocean freight of 60% (55% in 2024), partially offset by lower iron ore prices (the IODEX 62% Fe

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CFR China average reference price fell 6.6% year-over-year: 2025: US$/t 102.4 vs 2024: US$/t 109.4).

In the Steel unit, net revenue per metric ton declined 4.0%, with decreases of 3.5% in the domestic market and 9.3% in the export market, driven primarily by the increase in imports, in many cases involving dumping practices, as evidenced in the government's preliminary investigation reports.

Cost of goods or services sold

Cost of Goods Sold (COGS) in 2025 totaled R$ 24.1 billion, a slight reduction of 0.5% relative to 2024 (R$ 24.2 billion), with cost increases in Mining offset by reductions in Steel.

In the Steel segment, COGS per metric ton was R$ 4,985/t, 5.2% below 2024 (R$ 5,260/t), reflecting gains of R$ 283/t from lower raw material costs, principally slabs, coal, and coke, as well as efficiency gains from improved Blast Furnace and Steelmaking performance, the result of operational improvements stemming from investments made in recent years. Total Steel segment COGS in 2025 was R$ 21.7 billion, 3.1% below 2024 (R$ 22.4 billion), with the 5.2% improvement in COGS/t more than offsetting the 2.2% increase in sales volumes.

In the Mining segment, COGS totaled R$ 3.0 billion in 2025, up 21.1% compared to the prior year (R$ 2.5 billion), associated with the 13.9% increase in sales volumes relative to 2024, driven primarily by a 22.5% increase in export volumes. On a per-unit basis, COGS/t was R$ 307.7/t, up 6.4% compared to 2024 (R$ 289.3/t), reflecting higher logistics costs associated with a greater export sales mix.

The total cash cost of production per metric ton in 2025 was R$ 121.8/t (US$ 21.8/t), a 2.1% reduction in real terms relative to 2024 (R$ 124.4/t or US$ 23.1/t), driven by betterfixed cost dilution from higher production volumes.

Selling expenses

Selling expenses in 2025 totaled R$ 525 million, 25% above 2024 (R$ 420 million), with increases across both the Steel and Mining units.

In the Steel segment, selling expenses totaled R$ 179 million, up 13.6% from 2024 (R$ 157 million), primarily due to higher distribution and commission expenses driven by increased export volumes.

In the Mining segment, selling expenses, which include port tariffs, totaled R$ 346 million in 2025, an increase of 31.6% relative to 2024 (R$ 263 million), reflecting higher port costs on exports associated with greater volumes and a higher proportion of sales under commercial terms whereby port costs are borne by the Company.

General and administrative expenses

General and administrative expenses in 2025 totaled R$ 742 million, 14% above 2024 (R$ 651 million), with higher expenses in the Steel unit. In the Mining segment, expenses totaled R$ 53 million, broadly in line with the prior year (R$ 52 million).

In the Steel segment, general and administrative expenses totaled R$ 698 million in 2025, up 14.9% from 2024 (R$ 607 million), driven by higher personnel costs, social charges, and third-party service expenses.

Other Operating Expenses and Revenues

Other operating income (expenses) in 2025 totaled a negative R$ 2,582 million, a 570.0% deterioration compared to 2024 (negative R$ 385 million). In the Mining segment, the result was negative R$ 80 million (2024: negative R$ 90 million), with the variance between periods

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explained primarily by the partial reversal of an R$ 11 million impairment provision (excluded from the Adjusted EBITDA calculation) on a Company property held for sale.

In the Steel segment, other operating expenses in 2025 totaled negative R$ 2,493 million, R$ 2,197 million worse than the prior year (2024: negative R$ 287 million), driven principally by the recognition of a R$ 2.2 billion impairment charge in 3Q25 with no EBITDA impact. Excluding the impairment, the Other Operating Income (Expenses) line was negative R$ 267 million, 6.8% below the 2024 figure (negative R$ 287 million), supported by higher gains on the disposal of fixed assets.

Financial income

Financial income in 2025 was negative R$ 117 million, an improvement of 80.4% relative to 2024 (negative R$ 595 million). The performance reflects net foreign exchange gains recorded during the year, stemming from the appreciation of the Brazilian real against the US dollar, in contrast to the net foreign exchange losses observed in the prior year.

CASH FLOWS

Below are the explanations of the main variations in the Company's cash flows.

Cash flow statement (in thousands of R$, except %)	12/31/2025	12/31/2024
Net cash - operating activities	2,179,444	989,165
Net cash - investment activities	-1,987,076	-900,929
Net cash - financing activities	-91,908	-423,371
Exchange variation on cash and cash equivalents	-159,185	211,626
Increase (decrease) in cash and cash equivalents	-58,725	-123,509

Operating activities

Net cash flow generated from operating activities increased by R$ 1.2 billion in 2025, reaching R$ 2.2 billion, a positive variance of 120% over the period. This variation is attributable primarily to a reduction in working capital combined with an improved operating result excluding the 2025 impairment charge.

Investment activities

The cash consumed in the Company's investment activities was R$ 2.0 billion in 2025. In 2024, the cash used in investment activities was R$ 901 million. This R$ 1.1 billion variance was driven primarily by increased investment in financial instruments with maturities greater than 3 months.

Financing activities

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Cash consumed by financing activities in 2025 totaled R$ 92 million. In 2024, R$ 423 million in cash was consumed. This decrease of R$ 331 million was mainly due to the reduction in the payment of dividends and interest on equity in the comparison of the periods

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2.2. Directors should comment on:

a) Results of the issuer's operations, in particular:

i. Description of any important components of revenue

The Company's revenues are primarily derived from the sale of steel products such as thick plate, hot rolled, cold rolled, sheet and galvanized products (Steel Business Unit).

In its consolidated financial statements, the Company reports revenues from its Mining operations. The revenue of this unit is mainly generated by the sale of iron ore through Mineração Usiminas S.A.

ii. Factors that materially affected operating income

Usiminas' operating income mainly affected by market volatility, which affects sales volumes and product prices, as well as by exchange rate fluctuations, which can facilitate the import of steel products and affect its commercial performance.

The following are the results by Business Units:

Income Statement by Business Units

R$ million		Steel industry	Mining	Eliminations and adjustments	Consolidated
##	Net revenue	23,098	3,766	-601	26,263
	Domestic market	20,867	683	-601	20,949
	Foreign market	2,231	3,083	-	5,314
##	Net revenue	23,549	2,96	-640	25,87
	Domestic market	21,629	720	-640	21,709
	Foreign market	1,92	2,241	-	4,161

Net revenue in 2025 reached R$ 26.3 billion, 1.5% above 2024 (R$ 25.9 billion), reflecting higher revenue in the Mining unit, partially offset by a decline in the Steel unit.

In Steel, the reduction in net revenue resulted from a 4.0% decline in net revenue per metric ton, partially offset by a 2.2% increase in sales volumes, which reached 4.4 million metric tons, the second-highest annual volume in the past ten years.

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In Mining, net revenue growth was driven by a record annual sales volume of 9.6 million metric tons, up 13.9% from 2024 (8.5 million metric tons), together with an 11.7% increase in net revenue per metric ton over the period.

b) material changes in revenues due to the introduction of new products and services, changes in volumes and changes in prices, exchange rates and inflation.

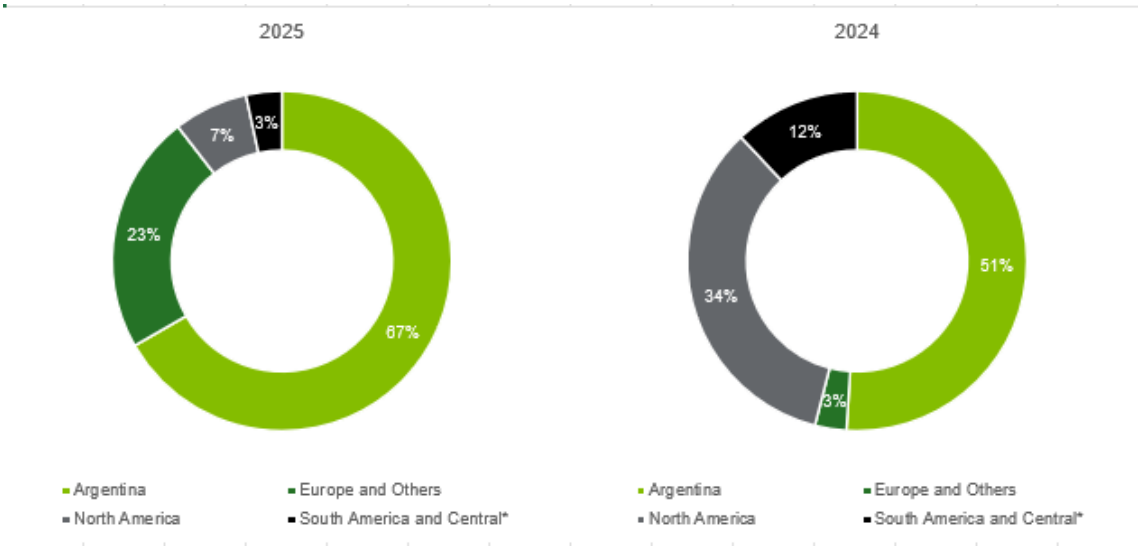
Sales volumes

Indicators	2025	VA (%) 2025	2024	VA (%) 2024	Var. 2025/2024
Physical sales of steel (t mil)	4,36	100%	4,262	100%	95
Domestic market	3,93	90%	3, 919	92%	0
Foreign market	432	10%	343	8%	95
Ore sales (t mil)	9,64	100%	8,468	100%	1173
Domestic market - to third parties	630	7%	669	8%	-39
Foreign market	7,03	73%	5,757	68%	1271
Domestic market - Usiminas	1,98	21%	2,042	24%	-59

In 2025, the total sales volume totaled 4.4 million tons of steel, 2.2% higher than in 2024 (4.3 million tons). In the domestic market, they remained stable compared to 2024, closing the year at 3.9 million tons. Exports in 2025 were 432 thousand tons, 28.2% higher than 2024 (337 thousand tons).

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The main export destinations in 2025 and 2024 were:



(c) the relevant effects of inflation, changes in the prices of major inputs and products, exchange rates and interest rates on the issuer's operating and financial income.

Changes in cost of sales

In 2025, consolidated COGS totaled R$ 24.1 billion, a slight reduction of 0.5% relative to 2024 (R$ 24.2 billion), with cost increases in Mining offset by reductions in Steel.

In the Steel unit, COGS per metric ton was R$ 4,985/t, 5.2% below 2024 (R$ 5,260/t), reflecting gains of R$ 283/t from lower raw material costs, principally slabs, coal, and coke, as well as efficiency gains from improved Blast Furnace and Steelmaking performance, the result of operational improvements stemming from investments made in recent years.

Total Steel segment COGS in 2025 was R$ 21.7 billion, 3.1% below 2024 (R$ 22.4 billion), with the 5.2% improvement in COGS/t more than offsetting the 2.2% increase in sales volumes.

In the Mining unit, COGS totaled R$ 3.0 billion in 2025, up 21.1% compared to the prior year (R$ 2.5 billion), associated with the 13.9% increase in sales volumes relative to 2024, driven primarily by a 22.5% increase in export volumes. On a per-unit basis, COGS/t was R$ 307.7/t, up 6.4% compared to 2024 (R$ 289.3/t), reflecting higher logistics costs associated with a greater export sales mix mentioned above.

The total cash cost of production per metric ton in 2025 was R$ 121.8/t (US$ 21.8/t), a 2.1% reduction in real terms relative to 2024 (R$ 124.4/t or US$ 23.1/t), driven by better fixed cost dilution from higher production volumes.

Exchange variation

In addition, as noted in the preceding item, the Usiminas Companies operate internationally and are exposed to foreign exchange risk arising from their exposure to certain currencies, primarily the U.S. dollar and, to a lesser extent, the yen and the euro. Foreign exchange risk

arises from recognized assets and liabilities and net investments in foreign operations. Usiminas Companies evaluate derivative operations with the main objective of reducing the volatility of cash flows due to the fluctuation of foreign currencies against the Real. As a protective measure to reduce the effects of exchange rate fluctuations, Management may, as a matter of policy, engage in hedging transactions and, in addition, may have its assets linked to foreign currencies as shown below:

In thousands of Reais	2025	%	2024	%
Loans and financing				
Pre-fixed	2,783,705	44	2,727,120	40
CDI	3,606,434	56	4,041,214	60
Total loans and financing and debentures	6,390,139	100	6,768,334	100

In 2025, foreign exchange variation on the Company's net liability position generated a loss of R$ 324 million, compared to a loss of R$ 1.308 billion in 2024.

Interest rate variation

During 2025 and 2024, the loans and financing of the Usiminas Companies, contracted at variable rates, were denominated in Reais (R$) and dollars (USD). The interest rates contracted for loans and financing can be shown as follows:

In thousands of Reais	2025	2024
Active monetary effects, substantially, on financial investments adjusted based on the CDI variation	604,846	527,532
Monetary correction of judicial deposits	39,211	24,769
Interest and monetary effects on loans and debentures	-809,09	-557,04

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Net foreign exchange gains and losses on assets and liabilities denominated in foreign currencies (loans and financing, suppliers, investments and customers)	138,109	-544,16

In 2025 and 2024, real interest and monetary effects on the Company's loans and financing totaled an expense in the result of R$ 809 million and R$ 557 million, respectively.

Impacts on financial income

In thousands of Reais	2025	2024
Active monetary effects, substantially, on financial investments adjusted based on the CDI variation	604,846	527,532
Monetary correction of judicial deposits	39,211	24,769
Interest and monetary effects on loans and debentures	(809,092)	(557,037)
Net foreign exchange gains and losses on assets and liabilities denominated in foreign currencies (loans and financing, suppliers, investments and customers)	138,109	(544,159)

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2.3. Directors should comment on:

a) Changes in accounting policies that have a significant effect on the information provided in items 2.1 and 2.2

Issued standards that were not yet in effect as of December 31, 2025:

Amendments to IFRS 9 and IFRS 7	Changes to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Electricity Dependent on Natural Conditions
Annual Improvements to IFRS Accounting Standards – Volume 11	Simplifications, corrections or modifications aimed at improving the consistency of the following standards:
• IFRS 1	Initial Adoption of International Financial Reporting Standards (equivalent to CPC 37 (R1) – Initial Adoption of International Accounting Standards)
• IFRS 7	Financial Instruments: Disclosure (equivalent to CPC 40 (R1) – Financial Instruments: Disclosure) and its Guidance for the Implementation of IFRS 7
• IFRS 9	Financial Instruments (equivalent to CPC 48 – Financial Instruments)
• IFRS 10	Consolidated Financial Statements (equivalent to CPC 36 (R3) – Consolidated Statements)
• IAS 7	Statement of Cash Flows (equivalent to CPC 03 (R2) – Statement of Cash Flows)

There were no changes in the accounting practices adopted by the Company in the fiscal year ended December 31, 2025, except for the new standards adopted described above. The Company is evaluating the changes and does not expect that the adoption of the following standards will have a relevant impact on the individual and consolidated financial statements in future periods.

b) Modified opinions and emphases present in the auditor's report

The independent auditor's reports regarding the financial statements for the fiscal years ended December 31, 2025 and December 31, 2024 did not present reservations, modified opinions and/or emphases.

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2.4 The directors must comment on the material effects that the following events have had, or are expected to have, on the issuer's financial statements and results:

a) Introduction or disposal of operating segment

Usiminas Companies are organized into two operating segments: steelmaking; and mining and logistics. The bodies responsible for making operating decisions, allocating resources and evaluating the performance of the operating segments include the Executive Board and the Board of Directors.

b) Constitution, acquisition or disposal of equity interest

2025

On February 11, 2026, the Company informed its shareholders and the market that, following the satisfaction of all conditions precedent, the transaction disclosed in the Material Fact of November 5, 2025 had been completed, pursuant to which Ternium Investments S.à.r.l. ("Ternium") acquired all of the Company's common shares previously held by Nippon Steel Corporation and Mitsubishi Corporation and subject to the Company's shareholders' agreement, which will therefore remain in force solely between the T/T Group and Previdência Usiminas.

Following the completion of the transaction, the Company's new shareholding structure is presented below:

Shareholder	Shares Common		Shares Preferred		Total	
	Quantity	%	Quantity	%	Quantity	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	0	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. - treasury shares	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

2024

There was no constitution, acquisition or disposal of equity interest in the 2024 fiscal year.

c) Unusual events or operations

2025

i. Change of Functional Currency

On February 12, 2026, the Board of Directors approved a change in the Company's functional currency from the Brazilian real to the US dollar, to take effect in the preparation of its financial statements beginning January 1, 2026. The change is intended to more faithfully reflect the economic substance of the Company's activities in light of the economic environment in which it

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operates.

In accordance with applicable standards, the Company will continue to use the Brazilian real as the presentation currency for its financial statements. Accordingly, amounts recorded in the financial statements prepared under the new functional currency will be translated into Brazilian reais for presentation and disclosure purposes.

ii. Adherence to Law 24.612/2023 – ICMS/MG Tax Debt Transaction

In June 2025, the Company joined the ICMS debt transaction in the State of Minas Gerais, provided for in Law No. 24.612/2023. The total provisions for contingencies with probable loss expectations, related to the settlement agreement, amounted to R$ 26,854 in the Parent Company and R$ 31,094 in the Consolidated. Upon joining the program, amounts of R$ 14,697 in the Parent Company and R$ 16,905 in the Consolidated were immediately paid. Additionally, reversals were recorded in the amounts of R$ 6,440 and R$ 7,209 in respect of principal, and R$ 8,459 and R$ 9,722 in respect of monetary restatement, totaling reversals of R$ 14,899 and R$ 16,931 in the Parent Company and Consolidated, respectively. The settlement also generated ICMS tax credits of R$ 2,743 in both the Parent Company and Consolidated.

Contingencies of the same nature, previously classified as possible losses, were also included in the ICMS debt settlement in the State of Minas Gerais. The total value of these contingencies was R$ 45,041 in the Parent Company and R$ 47,752 in the Consolidated, both of which were immediately paid: R$ 39,614 and R$ 5,427 in the Parent Company, representing principal and monetary restatement, respectively; and R$ 42,159 and R$ 5,593 in the Consolidated, likewise representing principal and monetary restatement.

As of December 31, 2025, the net impact of this transaction on earnings was a net expense of R$ 30,142 in the Parent Company, comprising a loss of R$ 33,173 recorded under Other operating income (expenses) and a gain of R$ 3,031 recorded under Financial result. In the Consolidated, the net impact was a net expense of R$ 30,821, comprising a loss of R$ 34,950 recorded under Other operating income (expenses) and a gain of R$ 4,129 recorded under Financial result.

2024

i. Adherence to Law 17.843/2023 – ICMS/SP Tax Debt TransactionIn April 2024, the Company joined the transaction of ICMS debts registered in active debt in the State of São Paulo (São Paulo Agreement), provided for in Law 17.843/2023. As of May 31, 2024, the adjusted amount of the provisions of a tax nature, linked to the adhesion, totaled R$ 195,213. Thus, the original amount of R$ 81,931 was reversed, as well as the monetary restatement of R$ 113,282. Additionally, the debts resulting from this adhesion, which totaled R$ 131,370, were recorded under the heading of Installment Taxes (Note 24), whose installment was made in 60 months. The net effect of this operation, considering the establishment of the installment plan and the write-off of provisions, resulted in a gain of R$ 63,843, with amounts of R$ 49,439 (expense) and R$ 113,282 (income) recorded under the headings Other operating income (expenses) and Financial result, respectively.

ii. Social security contributions on the constitutional one-third vacation bonus

In June 2024, there was a judgment and modulation by the STF regarding the incidence of social security and third-party contributions on the constitutional vacation bonus, the effects of which were favorable to the Company. As a result of this decision, previously established tax contingencies were reversed in the amount of R$ 61,210 in the Parent Company and R$ 76,534 in the Consolidated. Of these amounts, the value of R$ 35,558 in the Parent Company and R$

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45,102 in the Consolidated was reversed to the heading Other operating income (expenses), in addition to R$ 25,652 in the Parent Company and R$ 31,433 in the Consolidated, as financial result.

In September 2024, based on the publication of the STF ruling that modulated the aforementioned topic, values of R$ 47,750 in the Parent Company and R$ 66,535 in the Consolidated were recorded as taxes to be recovered. These values refer to social security contributions on vacation bonuses collected until August 31, 2020, as presented in Note 12. As a counterpart, gains were recognized in the results and recorded under Other operating income (expenses), totaling R$ 19,278 in the Parent Company and R$ 28,148 in the Consolidated, together with R$ 28,472 in the Parent Company and R$ 38,387 in the Consolidated recorded under Financial result.

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2.5. If the issuer has disclosed, during the last fiscal year, or wishes to disclose in this form non-accounting measurements, such as EBITDA (earnings before interest, taxes, depreciation and amortization) or EBIT (earnings before interest and income tax), the issuer must:

a. state the value of non-accounting measurements

Non-accounting measures are generally defined as those used to measure historical performance, financial position or cash flows, but exclude or include amounts that would not be adjusted by the measures included in the accounting practices adopted in Brazil and in International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

Non-accounting measures do not have standardized meanings or definitions and may not be directly comparable to measures similarly applied by other companies because of differences in how they are calculated.

This reference form includes the following non-accounting measurements:

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) measured in accordance with CVM Resolution 156, of June 23, 2022: Net Profit (Loss), Taxes on Profit, Net Financial Revenue (expenses), plus Depreciation, Amortization and Exhaustion.

EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization), reverting profit (loss) from discontinued operations, income taxes and social security contributions, financial result, depreciation and amortization, share of results of subsidiaries, joint ventures and associates and impairment charges.

EBITDA Margin and Adjusted EBITDA Margin: measured as EBITDA and Adjusted EBITDA divided by Net Revenue for the period.

Amounts in thousands of R$

EBITDA Statement	12/31/2025	12/31/2024
EBITDA - CVM Resolution 156	(89,095)	1,725,643
EBITDA Margin	(0.34)%	6.7%
Adjusted EBITDA	1,992,638	1,607,774
Adjusted EBITDA margin	7.6%	6.2%

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b. reconcile the amounts reported to those reported in the audited financial statements.

Amounts in thousands of R$

EBITDA Statement	12/31/2025	12/31/2024
Net profit	(2,910,034)	3,362
Income tax and social contribution	1,429,279	(98,946)
Net financial income	116,869	595,160
Depreciation, amortization and depletion	1,274,791	1,226,067
EBITDA - CVM Resolution 156	(89,095)	1,725,643
Equity method result	(301,045)	(295,855)
EBITDA of jointly controlled companies (i)	168,368	181,606
Loss (reversal) by recoverable value of assets (Impairment)	2,214,410	(3,620)
Adjusted EBITDA	1,992,638	1,607,774
EBITDA Margin	6.7%	6.7%
Adjusted EBITDA margin	7.6%	6.2%

(i) Related companies excluded from consolidation pursuant to the application of CPC 18 (R2).

In 2025 Usiminas reported Consolidated Adjusted EBITDA of R$ 2.0 billion, an increase of 23.9% compared to 2024. This growth reflects stronger performance across both the Steel and Mining business units, which posted gains of 17.6% and 45.6% respectively relative to 2024.

c. explain why it believes that such measurement is more appropriate for a fair understanding of its financial position and results of operations.

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The EBITDA represents the company's operating cash generation, i.e. how much the company generates from resources in its operating activities, excluding financial and tax effects. Management uses this indicator to analyze the productivity and efficiency of the Company's business.

Adjusted EBITDA is calculated by adding back net profit (loss), reversal of profit (loss) from discontinued operations, income taxes, financial income, depreciation and amortization, equity in earnings of subsidiaries, joint ventures and associates and impairment charges.

According to CPC 19 (R2) – joint ventures, Adjusted EBITDA considers the proportional interest of the jointly controlled companies.

2.6. Identify and comment on any event subsequent to the most recent year-end financial statements that materially changes them.

The latest consolidated financial statements refer to the fiscal year ended on December 31, 2025 and were approved by the Board of Directors and by the Company's Ordinary and Extraordinary General Meeting held on April 23, 2026.

Subsequent event disclosed after the issuance of the financial information for the year ended December 31, 2025.

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(a) Change of Controlling Shareholder Group

On February 11, 2026, the Company informed its shareholders and the market that, following the satisfaction of all conditions precedent, the transaction disclosed in the Material Fact of November 5, 2025 had been completed, pursuant to which Ternium Investments S.à.r.l. ("Ternium") acquired all of the Company's common shares previously held by Nippon Steel Corporation and Mitsubishi Corporation and subject to the Company's shareholders' agreement, which will therefore remain in force solely between the T/T Group and Previdência Usiminas.

Following the completion of the transaction, the Company's new shareholding structure is presented below:

Shareholder	Shares Common		Shares Preferred		Total	
	Quantity	%	Quantity	%	Quantity	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	0	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. - treasury shares	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders, through a Shareholders' Agreement.

(b) Change of Functional Currency

On February 12, 2026, the Board of Directors approved a change in the Company's functional currency from the Brazilian real to the US dollar, to take effect in the preparation of its financial statements beginning January 1, 2026. The change is intended to more faithfully reflect the economic substance of the Company's activities in light of the economic environment in which it operates.

In accordance with applicable standards, the Company will continue to use the Brazilian real as the presentation currency for its financial statements. Accordingly, amounts recorded in the financial statements prepared under the new functional currency will be translated into Brazilian reais for presentation and disclosure purposes.

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2.7. The directors must comment on the allocation of corporate results, indicating:

a. rules on retained earnings

The Board of Directors may propose, and the Shareholders' Meeting may approve, the deduction from the net profit for the year, after the creation of the legal reserve, of an amount not exceeding 50% for the creation of a reserve for investments and working capital, which shall comply with the following principles: a) its creation shall not affect the right of the shareholders to the payment of the mandatory dividend; b) its balance shall not exceed 95% of the share capital; c) the purpose of the reserve shall be to ensure investments in fixed assets or the increase of working capital, including through the repayment of the Company's debts, notwithstanding the retention of profits linked to the capital budget, and its balance may be used: i) to absorb losses, if necessary; ii) to pay dividends, at any time; iii) to redeem, repay or buy back shares, as authorized by law; iv) to increase the share capital, including through bonuses in new shares. The legal reserve is constituted on the basis of 5% of the net profit of each year until it reaches 20% of the share capital.

In accordance with the allocations to the legal reserve, the Investment Reserve, the Working Capital and Dividends Reserve, the General Meeting may decide to retain part of the net profit for the year, as provided for in the capital budget previously approved by it, pursuant to art. 196 of law no. 6.404/1976, and to distribute the remainder to the shareholders as a supplementary dividend.

a.i. Profit Withholding Amounts

For the fiscal years 2025 and 2024, due to the loss, there was no calculation of dividends and interest on shareholders' equity payable.

a.ii. Percentages in relation to total declared profits

For the fiscal years 2025 and 2024, due to the loss, there was no calculation of dividends and interest on shareholders' equity payable.

b. rules on dividend distribution

The shareholders are guaranteed a minimum dividend of 25% of the net profit for the year, calculated in accordance with the provisions of the corporate law and adjusted as follows: i) the addition of the following amounts:- resulting from the release, during the year, of the reserves for contingencies previously created; - resulting from the realization, during the year, of the profits previously transferred to the reserve for unrealized profits; ii) the reduction, during the year, of the amounts allocated to the creation of the legal reserve, the reserves for contingencies and the reserve for unrealized profits. The amount so calculated may, at the discretion of the General Meeting or the Board of Directors, be paid out of the profit on which the calculation is based or out of existing profit reserves. Holders of preferred shares receive a 10% higher dividend than that paid on ordinary shares. The constitution of reserves may not prejudice the right of shareholders to receive the payment of the mandatory dividend of 25% of the net profit for the year.

The amount of interest paid or credited as equity compensation may be included in the amount of dividends to be distributed by the Company and becomes part thereof for all legal purposes.

c. frequency of dividend distributions

The Company distributes dividends annually, provided that net income is determined in the period. The Board of Directors of the Company may also decide on the distribution of dividends to the profit account, calculated on the basis of a semi-annual balance sheet or in shorter periods established by the Company.

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In addition to the mandatory dividend, the Company may, upon resolution of the Board of Directors, pay interim or cumulative dividends on the account of (i) the net profit calculated in the semi-annual, quarterly or shorter period financial statements; (ii) the retained earnings or profit reserves existing in the last annual financial statements (excluding the legal reserve).

d. any restrictions on the distribution of dividends imposed by special laws or regulations applicable to the issuer, as well as by agreements, judicial, administrative or arbitration decisions.

Some of the loan and financing agreements entered into by the Company provide that, in the event of default of its obligations, the Company is required to restrict the payment of dividends to the mandatory minimum, equivalent to 25% of adjusted net profit. There are no restrictions on the payment of dividends imposed by judicial, administrative or arbitral decisions involving the Company.

e. if the issuer has a formally approved income allocation policy, state the body responsible for approval, date of approval and, if the issuer discloses the policy, locations on the world wide web where the document can be accessed

The Company has a Profit Allocation Policy approved by the Board of Directors on October 12, 2018. The document can be found at www.usiminas.com/ri.

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2.8. The directors shall describe the relevant items that are not disclosed by the issuer's financial statements and shall disclose them:

a) the assets and liabilities held directly or indirectly by the issuer that do not appear on its balance sheet (off-balance sheet items), such as

i. portfolios of written-off receivables over which the entity has not substantially retained or transferred the risks and rewards of ownership of the transferred asset, indicating respective liabilities

None.

ii. Agreements for future purchase and sale of products and services

The Company has the following relevant operating agreements for future purchases:

Iron Ore Supply Agreements

The main supplier of iron ore to Usiminas in 2025 was Mineração Usiminas S.A. (MUSE). The agreement between Usiminas and MUSA is effective from January 1, 2011 to December 31, 2048. In this agreement, the purchase commitment until 2016 was 4 million tons (dry basis) of iron ore per year under the take or pay (TOP) regime. For 2017, the parties agreed to a purchase volume of 2.4 million metric tons (wet basis), which was fully met. Since 2018, and until the end of 2021, the annual TOP volume has increased to 2.3 million tons (dry basis), according to the Market Release published on December 5, 2017. Since 2022, commitments have been defined and negotiated between the parties through annual amendments to the original contract.

In addition to the volume established with MUSA to meet its necessary demand for iron ore, Usiminas made regular purchases with third-party suppliers in 2025, mainly Bemisa, Avante, Vale, among other local suppliers in lower volumes. In addition, Usiminas maintained in 2025 an ore transport logistics contract with VLI in the amount of approximately R$ 265 million.

Coal and Green Petroleum Coke Supply Agreements

The coal used in the steelmaking process comes entirely from abroad, due to the lack of coal with the ideal specifications for use in the steelmaking process in Brazil.

Usiminas entered into long-term contracts or spot market purchases for imported coal and metallurgical coke. The total corresponding to all purchases is approximately 1.86 million tons. These contracts are equivalent to 100% of the volume of coal and metallurgical coke expected to meet the activities of the Ipatinga steel plant until December 2025. The purchase of PCI coal, anthracite and/or coke breeze in the international market are computed in these data. At the beginning of 2024, we started acquiring petroleum coke (CVP) through a long-term contract, meeting the demand for the next 2 years of approximately 0.360 Mt.

Among the principal suppliers of coal and metallurgical coke in 2025, Jellimbah Group stands out as the leading coal supplier, representing 40% of coal expenditure, and Sumitomo as the leading metallurgical coke supplier, representing 43% of coke expenditure.

Total spending on coal purchases in 2025 was approximately R$ 686 million, while metallurgical coke purchases totaled approximately R$ 1.4 billion, with an additional R$ 170 million for CVP purchases.

In 2025, Usiminas purchased approximately 0.92 million metric tons of metallurgical coke, sourced from Indonesia (460,000 metric tons), Japan (220,000 metric tons), Australia (157,000 metric tons), and Colombia (72,000 metric tons), totaling R$ 1.4 billion.

Also in 2025, one anthracite sintering vessel of 35,000 kt was contracted at a total value of R$ 31 million.

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*Mineral coal = coal for coke oven and coal for injection (PCI).

**Material values include ocean freight costs, excluding taxes and financial charges, at a USD/BRL exchange rate of 5.59 (2025 average).

Power Supply Agreements

Through its participation in the Canadian Solar park, Usiminas benefits from self-generated renewable and clean energy. This agreement has a delivery period from 2025 to 2039 with an average volume of 30 MW and is an important step towards sustainability for Usiminas.

Energy supply contracts vary in term and counterparty. In 2025, 100% of projected consumption — 165 average MW — was contracted. For the first half of 2026, the Ipatinga plant has 155 average MW contracted, representing 100% of projected consumption, with Engie, Enel, CTG, and Canadian as suppliers. For the second half of 2026, the plant has 130 average MW contracted, representing 90% of projected consumption (144 MWavg), with Engie, Enel, and Canadian Solar as contracted suppliers. The contracts are in the form of take or pay (TOP) of 100%, when there is an obligation to withdraw the entire annual contracted amount. Any surpluses may be resold in the energy market.

For the Cubatão plant, an energy transfer agreement was entered into between White Martins and Usiminas, with the intervening participation of Cemig GT, covering the period from 2017 to 2030. The assignment agreement was the result of a commercial agreement made in the negotiation of the TOP of the Cubatão Plant cryogenic agreement. The contracted volume of 65,408 average MW has an obligation to withdraw 32 average MW (48.92% of the contracted energy) and with exclusive use of the Cubatão Plant. These agreements total about R$ 1.9 billion for the period from January 1, 2023 to December 31, 2030.

Ipatinga and Cubatão Natural Gas Supply Agreements

In the second half of 2025, the Ipatinga and Cubatão plants migrated to the free natural gas market, entering into a supply agreement with Petrobras. The contract has a term of 2.5 years, running through December 2027.

Projected consumption for 2026 is 669,000 m³/day for Ipatinga and 197,000 m³/day for Cubatão. The expected annual expenditure is R$ 1.61 billion for Ipatinga and R$ 584 million for Cubatão (inclusive of taxes). The agreements with Petrobras cover costs relating to both the natural gas molecule and its transportation.

Ipatinga Natural Gas Distribution

Following the migration to the free market, distribution charges continue to be paid to the relevant state regulatory bodies. In Minas Gerais, a contract was entered into with GASMIG in January 2026, with an initial term of 7 months, extendable by a further 5 months at the distributor's request. The projected expenditure is R$ 103 million (inclusive of taxes).

Cubatão Natural Gas Distribution

In the state of São Paulo, a contract was entered into with distributor COMGÁS in January 2026, with a term of 12 months. The projected expenditure is R$ 46 million (inclusive of taxes).

Gas Supply Agreement with White Martins

The company has several agreements with White Martins Gases Industriais (WM) for the supply of industrial gases to all the companies of the Usiminas Group, the most important of which are on-site plant agreements.

For the Ipatinga plant, the agreement, signed in April 1996, was originally valid for 21.5 years, with an estimated contractual value of R$ 2.8 billion. This agreement refers to the supply of gases for the production of steel. According to its clauses, the aforementioned contract was

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renewed for another 15 years, therefore with expiration until December 2032 with an increase in funds, changing the fixed value of the contract to R$ 3.6 billion. The gas plant in Ipatinga was composed of equipment from White Martins and Usiminas, and in the negotiation the equipment from Usiminas was sold to White Martins for R$ 70 million. Transaction occurred in 2016.

For the Cubatão plant, Usiminas has an on-site gas supply agreement for steel production. The agreement was signed in July 2009 and is valid for 23 years, until June 2032, with an estimated contractual value of R$ 696.4 MM.

In Cubatão there is a current agreement for the supply of liquid hydrogen for Cold Rolling with an effective date until January 2027. The estimated contractual value of this agreement is R$ 20 million. The supply takes place by means of road transport.

The Usiminas group has a corporate agreement for the supply of bottled, liquid and gaseous gases. This supply has already been tendered twice, with the winning company White Martins Gases guaranteeing the supply of these bottled gases to all companies in the group. Adding the term of the first and second contract, the result of the bids, the total term of this supply with White Martins is 10.3 years. The approximate total value of both corporate contracts is R$ 51.3 million, considering all companies in the group.

Gas Supply Agreement with Messer Gases

In Ipatinga there is a current agreement for the supply of liquid hydrogen for Cold Rolling and Unigal, under the management of the Energy and Utilities Management, with an effective date until October 2026. The estimated contract value for this contract is R$ 150.7 MM. The supply takes place by means of road transport.

Service Agreement with MRS

MUSA has a current contract with MRS Logística S.A., signed on January 1, 2011, for the provision of rail transportation services for iron ore from loading terminals in Minas Gerais to port terminals in Rio de Janeiro, as well as to the Cubatão Plant in São Paulo. This agreement, which is effective until November 30, 2026, was renegotiated with MRS, eliminating the take or pay conditions, which generated an indemnity payment of 10 annual installments of R$ 31.5 million, starting on January 30, 2017, totaling R$ 315.5 million. For the purposes of accounting for this indemnity, on December 31, 2016, the amount of R$ 184.1 million was considered, equivalent to the present value of the payment flow mentioned. As of December 31, 2025, the final installment was recognized, with payment to MRS scheduled for January 2026.

iii. Unfinished construction agreements

The Company has several contracts related to investments in its plants and MUSA, whose amount is R$ 608.7 million.

iv. Agreements for future receipts of financing

None.

b) other items not disclosed in the financial statements

None.

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2.9. In relation to each of the items not disclosed in the financial statements indicated in item 2.8, the directors must comment

a) How such items change or are likely to change revenues, expenses, operating income, financial expenses or other items in the issuer's financial statements

The Company does not anticipate any material effects from off-balance-sheet transactions that could alter its revenues, expenses, operating results, financial expenses, or other line items in its financial statements.

b) Nature and purpose of the transaction

The Company's purpose in maintaining these agreements is to guarantee the supplies necessary for the production process.

c) Nature and amount of the obligations assumed and the rights generated in favor of the issuer as a result of the transaction

Information mentioned previously in item 2.8.

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2.10) The directors must indicate and comment on the main elements of the issuer's business plan, specifically exploring the following topics:

a) Investments

i) Quantitative and qualitative description of ongoing investments and planned investments

In 2025, the total investment of Usiminas and its subsidiaries (except Unigal) was R$1.2 billion, compared to R$1.1 billion in 2024, representing a 10% variation.

The investments were mainly applied in the installation of a new grinding and PCI Injection plant, repair of the top section and related components of Coke Oven 2, and replacement of the C1 overhead crane in Steel Mill 2. The remaining investments were directed toward sustaining, safety, and environmental initiatives. In 2025, 89% of CAPEX was allocated to the Steelmaking Unit and 11% to the Mining Unit.

At Usiminas, 54 projects are currently underway in the industrial areas. Of this total, 31% refer to sustaining projects, 52% to projects related to safety, environment, and compliance. Additionally, 17% refer to other investment themes.

In 2025, also at Usiminas, 23 industrial projects were completed, aimed mainly at maintaining production capacity, occupational safety, and environmental initiatives. The completed projects were:

Projects
Steel Mill - Primary Refining - Replacement of Converter 05
Sintering - Adaptation of 1st Control Center - 2nd Floor
Adaptation of Effluents from Points A and C - Cubatão Plant
Sintering - Adaptation of 3rd Control Center - 1st Floor
Inspection of Dredging of the Piaçaguera Channel, Dock C and UDC
Steel Mills - Ladle Preparation Area - Porous Plug Handler and Valves
Reduction of equipment risks at the Cubatão plant - NR12 (Stage 2)
Adaptation of equipment at the Cubatão plant to NR12 - Stage 1
Master Plan for Adaptation of Electrical Rooms – 4th CC - MS-2 - 1st Floor
Automation of the Heating Furnaces System for Benzol Oil at the Light Oil Plant
Replacement of the 500 kN Universal Testing Machine
New LDG, BFG and COG Gas Flares
Retrofit of the F2 Roll Grinder
Blast Furnaces 1 and 2 - Electromechanical Modernization of Electrostatic Precipitator No. 4

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Replacement of the existing gas washer with a single pulse-jet bag filter - EG 11B
Sintering - Adaptation of the 5th Control Center SE
Energy - Replacement of Oil-Filled Cables at Substation H
LTQ 2 - Update of the Cooling Mathematical Model (CTC)
Repair of Turbo Blower 06 - Critical Purchases
Compliance with the Emergency Action Plan (EAP) for Lagoa da Anta – Containment Barrier and Spillway Overflow
Auxiliary Natural Gas Burners - 140 t/h Boilers
Steelmaking 2 - Adaptation of Secondary Dedusting System for Converters 4 and 5
Adaptation of Sanitary Facilities and Locker Rooms at the Ipatinga Plant in Compliance with NR-24

The investments planned for 2026, according to the Company's business plan, prioritize maintaining operations, improving productivity, and upgrading the plants' facilities. These investments aim to comply with environmental and safety regulations, as well as to implement automation and industrial management systems. Usiminas estimates CAPEX investments between R$1.4 billion and R$1.6 billion for fiscal year 2026.

ii. Sources of Funding for Investments

Usiminas has a policy of diversifying its funding sources and contracting long-term financing to meet the needs of the Company and its subsidiaries. The Company's Management adopts a conservative approach to fundraising, securing loans and financing in advance of the investments planned. Currently, our main source of financing is the capital markets, with most CAPEX payments being made using cash on hand.

iii. Divestments Underway and Planned Divestments

There were no divestments in 2025.

b) If already disclosed, indicate the acquisition of plants, equipment, patents or other assets that may materially affect the issuer's production capacity

In 2025, there were no acquisitions of plants, equipment, patents, or other relevant assets that were significant enough to materially impact the Company's production capacity.

c) New products and services, indicating:

i. Description of ongoing research already disclosed

Development of advanced high-strength steels for the automotive sector, including cold-rolled and coated steels, and their application engineering;

Development of corrosion resistance prediction models for hot-rolled steels using artificial intelligence;

Development of steels for the manufacture of support structures for solar power plants, together with the application engineering of these products;

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Development of methods for determining residual stresses in heavy plates of wear-resistant steels, together with the application engineering of these products;

Development of steels for shipbuilding, machinery and equipment, and their application engineering;

Development of application engineering for API steels

Development of welding techniques for the joining and repair of components destined for the automotive sector;

Development of steels with high resistance to abrasive wear and their application engineering;

Development of engineering for the application of high performance semi-processed electrical steels for the domestic utilities and electronics sectors;

Developing new experimental methods and techniques to support new products, improve existing products, and customer applications;

Evaluation of hydrogen embrittlement in cold-rolled high-strength steels for the automotive industry;

Development of engineering for the application of advanced high strength steels to improve the predictability of the elastic return phenomenon, impact resistance, dynamic behavior and conformability.

ii. Total amount spent by the issuer on research to develop new products or services.

In 2025, the Company invested approximately R$ 6.46 million with the research activities described above.

iii. Projects under development already disclosed

In 2025, Usiminas expanded its portfolio with the completion of four new steel grades. Among these launches, one is a cold-rolled product with electrogalvanized coating, while the other three were developed in the heavy plate line, as detailed below:

Cold-Rolled Electrogalvanized:

- TBC420Y780T EG 60/60: TRIP Steel (Transformation Induced Plasticity), developed as a cold-rolled electrogalvanized product with a zinc coating of 60/60 g/m² and thicknesses ranging from 1.0 to 2.0 mm. The steel has a mechanical strength class of 780 MPa and is used in structural components with complex geometries in the automotive sector, owing to its combination of high strength and excellent formability. The material fully complies with the requirements of standard MS.50002. Current consumption is approximately 700 metric tons per month, with volume growth expected, driven primarily by the addition of new Stellantis projects.

Thick Plates:

- SINCRON-WHS-700-T: A steel grade developed specifically for the high-strength heavy plate market, classified in the 70 kgf/mm² range, available in thicknesses from 30 mm to 60 mm. The material is suited for demanding structural applications, with strong alignment to the yellow goods segment, serving supply chains such as Caterpillar. Annual consumption is approximately 1,000 metric tons, representing around 30% of the total market for this strength class.

- API-5L X70 (DNV-485-FDU): A steel grade developed for the high-strength heavy plate market, classified in the 70 kgf/mm² range, with additional requirements for high toughness at low temperatures, supplied in thicknesses above 30 mm. Its primary application is the manufacture of large-diameter pipes for the oil and gas sector, processed by companies such

as Tenaris Confab. Annual demand is directly tied to the progress of energy infrastructure projects and may reach hundreds of thousands of metric tons, depending on the volume of pipeline construction activity underway.

- API-5L X65-PSL2 – CCUS: A steel grade developed for the high-strength heavy plate market, classified in the 65 kgf/mm² range, supplied in thicknesses between 28.15 mm and 35.94 mm. Its primary application is the manufacture of pipes for CO_2 transportation, a segment being strongly driven by the global expansion of large-scale carbon capture, utilization, and storage (CCUS) projects. Annual steel demand is directly linked to the advancement of CO_2 pipeline infrastructure and may reach hundreds of thousands of metric tons, in line with the pace of investment in decarbonization infrastructure.

iv. total amounts spent by the issuer on the development of new products or services

As stated in item 2.10 c) ii.

d. opportunities within the issuer's business plan related to ESG matters

The ESG agenda constitutes one of the strategic pillars of Usiminas' operations, reinforcing the company's commitment to responsibly managing its impacts and generating sustainable value for its stakeholders.

Within the industrial environment, particularly in the steel industry, stakeholder expectations regarding transparency of information and the planning of actions in areas such as decarbonization, climate change, diversity and inclusion, and governance have become increasingly significant. As a steel producer and provider of steel solutions, with production and processing units located across Brazil, Usiminas operates within multiple value chains and continuously seeks to adapt in order to meet the expectations of its stakeholders, including employees, neighboring communities, suppliers, customers, and public authorities.

As part of this agenda, the company continued to implement the previously disclosed Decarbonization Plan, which establishes a target of reducing greenhouse gas emission intensity (Scopes 1 and 2) per ton of steel produced by 15% by 2030, based on 2019 levels. Initiatives associated with this commitment include actions focused on energy efficiency, optimization of raw material use in steelmaking processes, expansion of biomass utilization as a partial substitute for mineral coal, and increased participation of renewable sources in the company's energy matrix.

Another highlight of the ESG agenda was Usiminas' inclusion, for the third consecutive year, in the B3 Corporate Sustainability Index (ISE B3) portfolio, valid for the 2025/2026 cycle, reinforcing market recognition of the company's governance, socio-environmental responsibility, and sustainable management practices.

On the EcoVadis platform, in the 2025 cycle, the company advanced from a Silver rating to Gold, the highest category awarded, showing improvements in overall scoring and across all assessed pillars: Environment, Labor & Human Rights, Ethics, and Sustainable Procurement. Through this platform, Usiminas shares relevant ESG management information with customers, financial institutions, and suppliers, enhancing transparency and alignment across its value chain.

The company also improved its score in the CDP (Carbon Disclosure Project) Climate Change assessment, moving from a C rating in 2024 to B in 2025, the highest rating achievable within its reporting model. This reflects the strengthening of its management practices and disclosure of climate-related information.

In the environmental domain, 2025 marked the start of the densification project for the Green Belt surrounding the Ipatinga mill, an initiative aimed at strengthening vegetative barriers and

expanding green areas in the region. The project covers an area of 6.11 hectares, where approximately 15,000 tree seedlings will be planted, about 7,000 of which were planted in the first phase. The initiative contributes to the expansion, conservation, and preservation of green areas, while enhancing environmental protection around the industrial site and generating benefits associated with improved local environmental conditions.

In the social sphere, the company expanded initiatives focused on the development of the communities where it operates, investing in educational, cultural, sports, and professional training projects. In 2025, Usiminas companies allocated a total of BRL 21,605,089.28 to community engagement programs, through both company funds and tax-incentivized programs (culture, sports, social, and health).

Additionally, the company maintained continuous dialogue with its stakeholders, including customers, suppliers, employees, and communities, strengthening engagement initiatives across the steel value chain. This process seeks to enhance collaboration on topics such as climate change, emissions management, technological innovation, and sustainable development, contributing to the advancement of ESG practices throughout the entire production chain.

2.11) Comment on any other factors that have had a significant effect on operating performance that have not been identified or commented on in the other items in this section.

There were no factors that significantly influenced operating performance in fiscal years 2025 and 2024.

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3. PROJECTIONS

3.1. The projections shall identify:

a) Subject of the projection

Investment Budget (CAPEX)

For the fiscal year ending December 31, 2026, Usiminas estimates its investments (CAPEX) to range between BRL 1.4 billion and BRL 1.6 billion.

b) Projected period and validity term of the projection

Investment Budget (CAPEX)

The projected period for investments (CAPEX) is year-end 2026. The validity term of the projections for 2026 extends until the disclosure of the results for the fiscal year ending December 31, 2026.

c) Assumptions underlying the projection, indicating which may be influenced by management and which are beyond its control

Investment Budget (CAPEX)

The Company's CAPEX projection is based on a rolling forecast, following the trend indicated by this budget management tool. For 2026, the main projects considered in the Company's investment budget include the refurbishment of Coke Plant 2 and the new PCI system at Blast Furnace 3 (as per the Material Fact dated August 26, 2022), as well as the modernization and partial rebuild (Pad-up) of Battery 4 of Coke Plant 2 at the Ipatinga Plant, in accordance with the Material Fact issued on July 25, 2025, in addition to other sustaining, safety, and environmental projects.

d) Values of the projected indicators

Indicator	Estimated value (BRL billion)
Total investments (CAPEX) by the end of 2026	1.4 a 1.6

Reference CAPEX balances for the last three fiscal years:

(In million BRL)	12/31/2025	12/31/2024	12/31/2023
Steel Unit Investments (CAPEX)	1,055	834	2,654

Mining Unit Investments (CAPEX)	135	249	346

3.2 In the event that the issuer has disclosed, over the last three fiscal years, projections regarding the evolution of its key indicators:

a) disclose which projections are being replaced by new projections included in the form and which are being reiterated therein

The Company previously disclosed projections related to steel sales volumes for the periods ending in the 2Q23, 3Q23, and 4Q23; these projections are being withdrawn in this filing.

The Company disclosed projections related to iron ore sales volumes for the Mining Unit for the period ending December 31, 2023; these projections are being withdrawn in this filing.

The Company disclosed CAPEX projections for the periods ending December 31, 2025, 2024, and 2023; these projections are not being replaced in this filing.

b) with respect to projections related to periods already elapsed, compare the projected figures with the actual performance of the indicators, clearly identifying the reasons for any deviations from the projections

Actual CAPEX for the period ending December 31, 2025 amounted to BRL 1.2 billion, in line with the Company’s projection.

c) with respect to projections related to periods still in progress, indicate whether such projections remain valid as of the filing date of the form and, where applicable, explain the reasons why they have been discontinued or replaced

The projections mentioned in item 3.1 remain valid and have not been discontinued or replaced as of the annual update of the Reference Form.

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4.1 - Description of risk factors

The securities issued by the Company involve certain risks. Investment in shares entails exposure to certain risks, whether known or unknown. Accordingly, investors are advised to carefully assess all information contained in this Reference Form, particularly the information set forth in this section, as well as the Company's quarterly financial statements and the accompanying explanatory notes. In addition, investors are advised to evaluate whether such securities are compatible with their investor profile. All such information should be taken into account prior to making any investment decision.

The Company's business, financial condition, operating results, liquidity, cash flow, margins, reputation, future businesses, economic environment and activities may be adversely affected by the risk factors described in this item, as well as by risks that are unknown to the Company as of the date of this Reference Form. Accordingly, if any or several of these risk factors materialize, the market price of the Company's securities may decline, in part or in full, as a result of such risks. Lastly, it is recommended not only to monitor Usiminas' disclosures and news through its official channels, but also to follow developments, events and political and economic decisions in Brazil and globally, in order to continuously assess the securities issued by the Company and their associated risks, which may materialize individually or cumulatively.

Note: the terms "Company", "Usiminas", "Issuer" refer to the consolidated Usiminas group (Usiminas Companies). Accordingly, the risks encompassed in item "4.1) To the issuer" may involve not only the parent company, but also its subsidiaries/affiliates. Exceptions would be risks specific to the parent company and/or subsidiaries/affiliates, which are addressed under item "4.1 c) Its subsidiaries/affiliates".

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS, the parent company and its subsidiaries/affiliates, are, in this item, collectively referred to as **"COMPANY"; "USIMINAS"; "ISSUER".**

a) To the issuer

The Company's operating results may be adversely affected by a decrease in demand for and/or the price of steel, whether in Brazil or globally.

The demand for steel is cyclical both in Brazil and internationally, and any reduction in steel demand may have an adverse effect on the Company. Accordingly, the operating results of companies in the steel industry, including the Company, may be affected by macroeconomic fluctuations, as well as by changes in the business environment of steel-consuming sectors.

Globally, there is an oversupply of steel that adversely affects the prices of steel products and the results of companies in the sector. In addition, the persistence and increase of protectionist measures worldwide, such as higher import duties, anti-dumping measures, safeguards and others, may affect global steel trade and the Company's ability to maintain

regular exports to certain markets, as well as increase the inflow of imported material into the domestic market.

In general, any significant reduction in demand and/or increase in the supply of steel in domestic or export markets (including China) may have an adverse effect on the Company, with impacts also reverberating throughout its supply chain, communities and workforce. For purposes of this section, it should be noted that an “adverse effect” related to a given risk factor may affect or will affect the Company’s and/or its subsidiaries’ activities, financial condition, operating results, prospects, businesses and/or the trading price of its shares.

The Company faces intense competition, including from imported materials and other steel products, particularly with respect to pricing, which may adversely affect its profitability and market share.

The global steel industry faces a scenario of excess production capacity, which intensifies competition, including from international producers. Given the high fixed-cost base, mills tend to maintain elevated production levels even during periods of weak demand, thereby increasing supply and exerting downward pressure on prices. In this context, the entry of imported steel, often at more competitive prices, may adversely affect the Company’s profitability and market share. In addition, steel also competes with substitute materials, such as plastic, aluminum, ceramics and glass, across various applications.

Accidents or failures involving critical equipment used in operating activities may result in reduced or halted production, which may, in turn, reduce the Company’s operating revenues.

Considering the maintenance efforts and investments undertaken by the Company, the steel production process depends on certain critical equipment, such as blast furnaces, converters and rolling mills. Such equipment may present serious defects or damage that may cause significant interruptions in the production process at the Ipatinga or Cubatão plants, which may, in turn, reduce the Company’s production volumes and, consequently, its operating revenues. Temporarily, the equipment at the Cubatão Steelmaking Shop and Blast Furnace 1 at Ipatinga are shutdown.

The Company reports that it is currently operating with two blast furnaces (Blast Furnace 2 and Blast Furnace 3) and intends to maintain this production configuration throughout 2026.

The Company’s mining business (carried out by its subsidiary Mineração Usiminas S.A.) and steelmaking activities are generally subject to significant risks and hazards, including the spillage of polluting substances or other hazardous materials, fires, explosions, toxic gas leaks, incidents involving rockfalls or the dispersion of tailings in mining operations, as well as accidents involving mobile equipment or machinery. Such events may occur accidentally or as a result of deviations from operating and maintenance standards, and may result in significant environmental impacts, damage to or destruction of mineral properties and/or the Company’s production units, personal injuries or fatalities, delays or suspensions in production, monetary losses, civil liabilities, administrative penalties, criminal sanctions and

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closure orders. The Company adopts health, safety and environmental standards, as well as risk management programs and procedures designed to mitigate such risks, including processes and investments aimed at modernizing the dams of the mines operated by its subsidiary. However, notwithstanding the adoption of high-standard internal and external policies and controls, its operations remain subject to incidents or accidents that may adversely affect the Company.

The insurance policies contracted by the Company to cover losses arising from operational risks, including property damage to facilities (including machinery breakdown and port blockage) and business interruption, may not be sufficient to fully cover all liabilities that may arise in the event of a reduction or shutdown of production at the Ipatinga and Cubatão plants, including those related to the failure to fulfill customer orders within the agreed timeframe as a result of such events. The parent company and certain of its subsidiaries maintain insurance coverage for buildings, goods and raw materials, equipment, machinery, furniture, fixtures, utensils and facilities comprising the insured establishments and their respective dependencies, including Unigal's operations, with a total insured value of US$9.6 billion, under an operational risks (All Risks) insurance policy with a maximum indemnity limit of US$600 million per occurrence. As of December 31, 2025, the maximum deductible for property damage was US$10 million, and, for business interruption coverage (loss of revenue), the maximum deductible was 45 days (waiting period). This insurance policy will expire on March 30, 2027.

MUSA also maintains an operational risks, property damage and business interruption insurance policy covering Mineração Usiminas S.A. This policy was negotiated with national and international insurers and reinsurers and is valid until March 30, 2027, with a maximum indemnity of R$250 million for a total estimated risk of R$2.9 billion, and a deductible of R$1.5 million for property damage and 45 days for business interruption. Under the terms of the policy, the Company is responsible for the deductibles related to property damage and business interruption.

Additionally, if the Company is not able to obtain insurance coverage on terms comparable to those currently in place in the future, its operating and financial results may be adversely affected if it incurs liabilities that are not fully covered by its insurance policies. In this regard, insurance coverage for certain risks (including liabilities related to environmental pollution or certain environmental damages, or the interruption of certain business activities) may not be available at a reasonable cost or at all. Even when such coverage is available, the Company may choose to self-insure in cases where it determines that this provides a better cost-benefit balance. As a result, accidents or other adverse occurrences involving the mining facilities of its subsidiaries or its steelmaking production may negatively affect its operations.

Geopolitical tensions and armed conflicts may affect revenues, as well as the costs and/or availability of raw materials and, consequently, the Company's results.

The armed conflict between Russia and Ukraine, which began in 2022, led to an increase in the cost of key raw materials for the Company, particularly steel slabs and metallurgical coal, given the region's relevance in the production of such inputs.

Tensions in the Middle East, which escalated in 2026, resulted in exchange rate fluctuations and, particularly, changes in global oil prices and in global maritime logistics flows, which in turn influenced freight rates, especially maritime freight, as well as other costs linked to fuel prices.

The continuation or escalation of such conflicts may lead to further increases in the prices of inputs and services, as well as potential supply shortages, which could result in higher costs for the Company and adversely affect its operations.

Geopolitical tensions or armed conflicts in regions that produce raw materials or in countries that are customers of Usiminas may have adverse effects on the Company's operations and results.

The Company may face challenges in the implementation of its investment projects, which may adversely affect its growth.

The Company has invested and intends to continue investing to improve its product mix, enhance efficiency, increase productivity, ensure operational continuity and comply with health, safety and environmental requirements. During the implementation of its investment projects, the Company may face various challenges, including:

- failures and/or delays in the acquisition of equipment or in the provision of services required for the construction and operation of the projects;
- increases in the costs initially estimated for project execution (including exchange rate fluctuations, inflation, prices of inputs such as steel and copper, and changes in fiscal policy and tax regime);
- workplace or operational accidents that may cause delays in project execution;
- difficulties in obtaining the environmental licenses required for project development;
- changes in legislation during project execution that may alter or invalidate the expected project outcomes;
- changes in market conditions that render investment projects less profitable than initially expected by the Company;
- difficulties in hiring specialized labor; and
- force majeure events, such as natural disasters, pandemics, acts of war or terrorism, that may prevent the execution or resumption of projects.

If the Company is unable to successfully manage these risks, its growth potential and profitability may be adversely affected.

The Company is subject to risks related to judicial, arbitral and administrative proceedings.

The Company is a party to various judicial, arbitral and administrative proceedings, including proceedings related to tax assessments, labor disputes, as well as civil and public civil actions, some of which are difficult to quantify. As of December 31, 2025, the total provision recorded by the Company (on a consolidated basis) in relation to such proceedings amounted to R$551 million, and the amount deposited in court totaled R$842.1 million.

The outcome of such proceedings cannot be predicted. If a substantial portion of these proceedings, or one or more proceedings of significant value, is decided against the Company and adequate provisions have not been recorded, the Company's results may be adversely affected. In addition, should this occur, even if sufficient provisions are in place, the Company's liquidity may be adversely affected. For further information, see items 4.4 to 4.7 of this Reference Form.

Pandemics, epidemics or outbreaks of an infectious disease may materially and adversely affect the Company's business and operations.

The Company's operating, financial results and projections may be impacted primarily by: restrictive measures imposed by public authorities; labor shortages resulting from employee absenteeism due to infection; disruptions and price increases in the supply of inputs; reduced demand for our products; deterioration in the financial condition of our customers; higher financing costs, as well as reduced availability of credit due to increased funding needs of Brazilian companies; and operational and logistical challenges in resuming suspended operations.

Climate events, natural disasters (including those caused by human action), acts of war or terrorism, civil unrest, and other external factors beyond our control may materially and adversely affect the Company's business and operations.

Usiminas' operations have already faced and may continue to face challenges arising from adverse weather conditions in its areas of operation, which may significantly impact its operations and financial performance. Extreme weather events and natural disasters, such as strong winds, storms, droughts, heat waves, floods and fires, represent risks to various aspects of business operations, including workforce safety, market dynamics, infrastructure integrity, raw material supply chains and asset maintenance.

In recent years, the region of Ipatinga has experienced periods of drought, leading to reduced water levels in the Piracicaba River, a critical water source for the Ipatinga Plant. In addition, surrounding communities have faced the risk of flooding during periods of intense rainfall, which may affect the Company's assets and impair workforce mobility. Operations located in coastal regions, such as the Cubatão Plant (SP) and port terminals in São Paulo and Espírito Santo, may also face future challenges due to rising sea levels.

Although the impact of these specific events on Usiminas' operations has been limited to date, the Company acknowledges the uncertainty surrounding the potential escalation of such events and their implications for operational continuity and financial stability.

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Persistent climate changes, such as variations in precipitation patterns and increases in average temperatures and sea levels, may result in higher operating costs or capital expenditures due to supply shortages or damage to facilities, workforce evacuation, increased insurance premiums or reduced availability of insurance coverage. There may also be reductions in revenue resulting from lower sales, operational disruptions or reduced production levels, which may adversely impact the workforce and lead to attrition and or early retirement of assets. Such effects may adversely affect Usiminas' financial position, operating performance and cash flow.

In addition to physical risks, Usiminas' operations are exposed to transition risks, particularly those associated with evolving regulatory frameworks and carbon pricing mechanisms. The Company regularly assesses the potential impact of future regulatory mandates proposed by governmental authorities at both federal and local levels, ensuring proactive adaptation to new regulatory scenarios.

The Company is exposed to risks beyond its control, including natural disasters and human induced events, acts of war or terrorism, political unrest and other external factors. Such events may cause disruptions to the Company's business and may materially and adversely affect its operating and financial results and projections.

Fluctuations in the value of the Brazilian real against the U.S. dollar may adversely affect the Company's financial performance and operating results.

The Company is exposed to foreign exchange risks, particularly in relation to the U.S. dollar. Given the local and global political and economic environment, exchange rate fluctuations may affect the Company's operating and financial results. The impact on results reflects differences between financial expenses, operating costs, including imports and materials priced in foreign currency, and the Company's net export revenues. For further information, see item 4.3 of this Reference Form.

Increases in local and international interest rates may adversely affect the Company's results.

Part of the Company's indebtedness is subject to floating interest rates. Accordingly, increases in local and/or international interest rates may adversely affect the Company's results. For further information, see item 4.3 of this Reference Form.

Trade Risks for Exports: Tariffs, Trade Defense Measures and Global Protectionism.

Usiminas exports primarily to Latin America and Europe. The imposition or modification of tariffs on imported steel in these countries, as well as the implementation of trade defense measures, such as safeguards, quotas and anti-dumping measures against the country or specifically against Usiminas, may impair or even prevent the export of its products to these markets. Usiminas is currently subject to anti-dumping measures in the European Union, the

United Kingdom, the United States, Canada and Taiwan. It should also be noted that the protectionist stance of the current U.S. administration may result in additional increases in import duties and may encourage the adoption of protectionist measures in other countries.

Usiminas' resource and reserve estimates may differ materially from the quantities of minerals actually recoverable, or its estimates of mine life may be inaccurate.

Usiminas' resource and reserve estimates refer to the quantities of ore that can be economically extracted and processed under current and projected conditions. These estimates are complex and involve numerous uncertainties, including factors beyond the Company's control. The accuracy of such estimates depends on the quality of available data and technical interpretation.

Mineral resource and reserve estimates are subject to the typical risks of the industry, including metal prices, economic and market risks, metallurgical performance and geological modeling. With respect to geological risk, Mineração Usiminas applies modeling and estimation procedures in line with mining industry best practices, including drilling, logging, sampling and density protocols.

Mineração Usiminas' resource and reserve estimates may differ materially from the quantities of minerals actually recoverable, and its estimates of mine life may prove to be inaccurate. In addition, fluctuations in market prices and changes in operating and capital costs may render certain ore reserves uneconomic to exploit or may lead Mineração Usiminas to revise its resource or reserve estimates.

Furthermore, such estimates are based on assumptions regarding the economic feasibility of extraction, using life-of-mine plans and forecasts of operating and capital costs. These projections may change in the future and may not anticipate all factors that could affect mining activities.

Due to its business plan and investment strategy, the Company may not be able to successfully implement, in full or at all, future acquisitions, partnerships or alliances it may enter into, and may incur additional costs to finance such projects.

The Company may not be able to identify potential acquisitions, alliances or partnerships that are consistent with its strategy and/or complete such transactions within a satisfactory timeframe, taking into account their cost and return. The integration of any such transaction also involves risks, including:

• loss of key customers or employees;

• difficulties in personnel integration, consolidation of environments and infrastructures, standardization of information and other systems, as well as coordination of its logistics structure;

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• failure to maintain the quality of its products and services;

• unanticipated costs;

• difficulties in internal control over various accounts; and

• diversion of management's focus from day-to-day business operations of the Company and its subsidiaries.

Even if the Company is able to successfully integrate future acquisitions, alliances or partnerships, such transactions may not achieve the expected objectives. Failure to properly integrate or realize the benefits of an acquisition, alliance or partnership may adversely affect the Company's revenues and operating results. Any integration process may require significant time for analysis and studies and, even so, may not be successful. The Company may need to incur additional expenses and allocate additional resources for potential acquisitions, alliances or partnerships. A material increase in the Company's indebtedness may have significant consequences for its decision-making process.

A potential energy crisis and water rationing may reduce energy supply, with possible imposition of rationing measures and a decline in economic activity.

The Brazilian electric energy matrix, according to the National Electric Energy Agency (ANEEL), is largely composed of hydroelectric generation, with the remainder primarily derived from thermal sources.

Restrictions imposed by the government on the consumption of electricity and water, or increases in their prices, may have an adverse impact on the Brazilian economy, reducing the level of economic activity and, consequently, the demand for steel, thereby negatively affecting the Company's operations, results and financial condition.

Although the Company may increase its internal self-generation, it is not self-sufficient in energy production and, as its production processes require large amounts of energy, any restrictions on electricity consumption may affect its production, while increases in energy prices may adversely affect its financial condition.

Failures, inefficiencies and disruptions in transportation and infrastructure may adversely affect the Company's operations.

Access to high-quality transportation infrastructure is essential to the growth of the Brazilian economy as a whole and, specifically, to our operations. Improvements in transportation and infrastructure, which require significant investments, are necessary to ensure more efficient delivery of raw materials to our operations, as well as of our products to our customers. In addition, greater investments in infrastructure may allow our products to reach terminals at more competitive costs.

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We cannot assure that the Brazilian government or the private sector will make such investments; however, through institutional initiatives carried out via a specific industry association (ANUT), we seek to promote such initiatives with public authorities.

Additionally, most of the volumes handled at Usiminas' plants are transported by rail. Accordingly, the interruption of certain railway segments may result in difficulties in supplying raw materials and in the outflow of production. In such cases, Usiminas has contingency plans and seeks to use alternative routes, which may result in higher costs.

Failure or inability of the Company to protect its intellectual property, as well as any infringement of its intellectual property rights.

As the elements that comprise a company's intellectual property, such as patents, trademarks, trade secrets, software, domain names, among others, are considered essential intangible assets for its competitiveness and, consequently, its sustainability, measures are adopted to ensure the proper management of these assets, mitigating risks and leveraging opportunities for their development, protection and exploitation. In this regard, Usiminas has implemented a management system that includes specific policies, standards and procedures for intellectual property, and continuously promotes internal awareness and knowledge initiatives regarding the concept and importance of intellectual property to the business, through training sessions, workshops, publications, as well as the recognition of creative work carried out by its employees. As an additional measure to mitigate risks related to intellectual property assets, Usiminas manages third-party initiatives that may interfere with its intellectual property rights or in which Usiminas may interfere with the intellectual property rights of third parties. However, it is not possible to fully control all potential occurrences related to intellectual property assets that may result in any type of material, financial or reputational damage to the Company.

Failures and disruptions in information technology systems, as well as cyberattacks, may adversely affect the Company's business, financial condition and operating results.

Usiminas uses information technology (IT) systems to support its operations, industrial, administrative and management processes, including, among others, corporate systems, web-based applications and tools, communication networks, data processing and storage environments, as well as mechanisms for integration and transfer of information among internal areas.

Although the Company adopts information security and business continuity measures aligned with best market practices, its IT systems may be subject to operational failures, unavailability, disruptions, cyberattacks, information security incidents, infections by malicious code, unauthorized access and other vulnerabilities inherent to the use of technology. Such events may result, among other impacts, in data leakage, loss, unavailability or compromise of the confidentiality, integrity and availability of information, interruption or degradation of critical systems, impacts on production and service delivery,

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financial losses, damage to the Company's reputation, as well as potential regulatory or contractual sanctions.

The Company maintains Cyber Insurance that may be triggered in cases of cyberattacks or data breaches, in the amount of R$35 million.

Non-compliance with legal requirements under the Brazilian General Data Protection Law (LGPD), which may result in fines or administrative sanctions.

Usiminas is subject to the Brazilian General Data Protection Law (LGPD), Law No. 13,709/2018, and any non-compliance with LGPD requirements, including data breaches or data leaks, may result in sanctions or legal actions against the Company, the imposition of fines, administrative penalties or reputational damage, which may have an adverse effect on its business.

The Data Protection Officer is positioned within the Integrity Department, which reports to the Audit Committee linked to the Board of Directors. This organizational structure provides independence and autonomy in decision-making processes related to the implementation of protection measures and the execution of activities under Usiminas' privacy program.

The corporate Privacy area plans, executes and quarterly reports the results of the annual privacy work plan, approved by the Board of Directors, to the Audit Committee and the Fiscal Council.

Through the adopted privacy governance model, the processes and activities involving the processing of personal data at Usiminas comply with legal requirements, aiming to reduce or mitigate potential risks associated with improper processing, breaches or leaks of personal data.

Furthermore, the Company maintains a privacy policy available on its website, together with the name and contact details of the Data Protection Officer. Internal rules and procedures related to data protection are available through a normative document management system.

The corporate Privacy area uses a process management tool that includes a specific module for handling data subject rights, available on the following page of its website: https://www.usiminas.com/privacidade/.

In addition, Usiminas maintains records of mapped personal data processing activities and data protection impact assessment reports related to processes involving the processing of sensitive data.

In 2025, several awareness initiatives were carried out through in-person training sessions, internal communications and presentations, in addition to monitoring the completion of online LGPD training by the Company's employees.

Finally, Usiminas maintains a formalized and updated corporate incident response plan for personal data breaches, which details activity workflows, the teams involved, and procedures

for event assessment and notification to the National Data Protection Authority (ANPD) in the event of a material breach involving personal data.

Reduction or revocation of import duties on steel in Brazil.

A reduction in import tariff rates on steel products may increase import levels, thereby affecting the Company's results.

Historically, steel import tariffs in Mercosur ranged between 10% and 14%, depending on the steel product traded. In 2022, Mercosur implemented a general reduction of the Common External Tariff (CET) by 10%, and import duties on steel products were adjusted to a range between 9.0% and 12.6%. In addition, Brazil unilaterally implemented a further temporary reduction of 10% on the historical tariff rates. This temporary reduction expired in October or December 2023, depending on the product.

Accordingly, although the additional temporary reduction has been discontinued, the tariff rates currently applicable to steel products remain between 9.0% and 12.6%, levels that are lower than those observed prior to the reductions implemented from 2022 onward.

The Company is subject to credit risk related to trade accounts receivable and financial investments.

Credit risk arises from cash and cash equivalents, derivative financial instruments, deposits and investments with banks, as well as from credit exposure to customers, including outstanding trade accounts receivable.

The Company's sales policy is subject to credit standards established by its Management, which seek to minimize potential issues arising from customer default. In addition, there is a Credit Committee composed of specialists from the finance and commercial areas, which assesses and monitors customer risk. This objective is achieved through careful analysis and the selection of customers based on their payment capacity, leverage level and financial statements, as well as through the diversification of its trade accounts receivable (risk dispersion).

With respect to financial investments and other investments, the Company's policy is to engage only with first-tier institutions. Only securities and instruments issued by entities rated at least "A-" by international rating agencies are accepted.

The Company has covenants in certain of its loan and financing agreements, and failure to comply with these covenants may affect its level of indebtedness and its short-term liquidity.

The Company has debt instruments containing financial and non-financial covenants, and failure to comply with these covenants may affect its level of indebtedness and short-term liquidity.

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Among the financial covenants, the Company is required to comply with the following ratio, calculated on a consolidated basis:

a. Net Debt / EBITDA:

▪ less than or equal to 3.5x as of March 31, June 30, September 30 and December 31;

With respect to non-financial covenants set forth in the debt instruments, including, among others, a change in the control group, the Company maintains monitoring controls. No breaches of these covenants were identified for the fiscal year ended December 31, 2025.

Economic policies of the Brazilian Federal Government may have significant effects on Brazilian companies, including Usiminas.

The Federal Government at times significantly changes monetary, fiscal and credit policies, among others, in order to influence the course of the economy. Measures adopted by the Federal Government to control inflation and influence other policies may be implemented through price and wage controls, depreciation of the real, controls on the remittance of funds abroad, changes to the benchmark interest rate, modifications to taxation, as well as other measures.

The Company may be adversely affected by changes in Federal Government policies, as well as by other economic factors, such as:

• inflation;

• interest rates;

• economic stagnation;

• fluctuations in exchange rates and currency devaluation;

• liquidity of the securities market and local lending markets;

• price instability;

• fiscal policy and tax regime;

• protectionist measures by importing countries;

• electricity shortages and rationing programs;

• water shortages and rationing programs; and

• political instability arising from allegations of corruption involving public officials.

Uncertainty regarding the implementation of changes by the Federal Government in policies or regulations that may affect these or other factors in the future may contribute to economic uncertainty in Brazil. Accordingly, such uncertainties and other future developments in the Brazilian economy may adversely affect the Company's activities and operating results.

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The Company cannot predict which fiscal, exchange rate, monetary, pension-related or other policies will be adopted by the current or future Federal Government administration, nor whether such policies will result in adverse consequences for the country's economy, the Company's business, operating results, financial condition or prospects.

The economic situation and risk perception in other countries, particularly in emerging markets, may adversely affect the market value of Brazilian securities and the trading price of the Company's shares.

The market for securities issued by Brazilian companies is influenced, to a certain extent, by the economic and market conditions of other countries.

Although the economic conditions in such countries differ from those in Brazil, investor reactions to developments in these other countries may have an adverse effect on the market value of securities issued by Brazilian companies, including the Company's shares.

Any crises in other emerging markets may reduce investor demand for securities issued by Brazilian companies, including those issued by the Company. These factors may adversely affect the market value of Usiminas' shares and may hinder or even prevent the Company's access to capital markets to finance its operations in the future.

Seasonality in sales may affect the Company's results.

Historically, the months of December, January and February experience a slightly lower level of demand due to production shutdowns and collective vacation periods at several steel-consuming companies.

As the Company's sales are subject to the seasonality described above, its sales planning seeks to take these variables into account, while maintaining stable production levels by offsetting domestic fluctuations through exports to other markets.

Recoverable amount of non-financial assets (impairment).

Annually, the recoverable amount of asset impairment is calculated for each business segment. If an impairment loss is identified, the amount determined will affect the Company's results.

For the calculation of the recoverable amount of each Cash Generating Unit (CGU), Usiminas Companies use the discounted cash flow method, based on economic and financial projections for each CGU. These projections take into account observed changes in the economic environment of the markets in which the companies operate, as well as assumptions regarding expected results and historical profitability for each CGU.

CGUs are determined based on the smallest identifiable group of assets that generates cash inflows, and there are no different cash-generating units within the same company.

• General assumptions and criteria

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Value-in-use calculations are based on cash flow projections derived from financial budgets approved by the Executive Board. The Company's Management estimates that fair value less costs of disposal is lower than value in use; therefore, the latter was used to determine recoverable amount.

The revision of estimates for future sales volumes and prices resulted in a reduction in the metal margin, impacting the reduction of the estimated net recoverable amount of the tested assets and resulting in an impairment loss.

To calculate recoverable amount, projections of sales volumes, average prices and operating costs prepared by the commercial and planning areas for the next ten years were used, taking into account market share, volume of steel imports in the country, variations in international and domestic prices, fluctuations in the U.S. dollar against the Brazilian real and inflation, based on market reports. The need for working capital and maintenance investments for the tested assets, as well as applicable tax legislation over the projected period, were also considered. For subsequent years, growth rates were adopted based on estimated sales volumes, as well as long-term inflation and exchange rates.

The Company used market sources to define the inflation and exchange rates applied in the projections of future cash flows. For projecting annual exchange rates (real/U.S. dollar), long-term U.S. and Brazilian inflation rates were considered. The long-term inflation rate applied to projected cash flows was 3.48% per year.

The discount rates applied to projected future cash flows represent an estimate of the rate that the market would use to account for the risks of the asset under evaluation. Estimated future cash flows for the steel segment were discounted at a real post-tax rate of 8.00% and a nominal post-tax rate of 11.76%. Estimated future cash flows for mining and logistics were discounted at a real post-tax rate of 8.62% and a nominal post-tax rate of 11.09%.

• Recoverable amount and recognized losses

i. Intangible assets with indefinite useful lives

The following cash-generating units have intangible assets with indefinite useful lives (goodwill):

	Consolidated		
(Amounts expressed in thousands of reais)	**12/31/2025**		**12/31/2024**
Mining and logistics	11,868		11,868
Steelmaking (Steel transformation)	2,433		2,433
	14,301		14,301

ii. **Other long-term assets**

Classificação da informação: Não Confidencial

The Company's Management performed impairment tests on the assets of its CGUs Usiminas, Soluções Usiminas and Mineração Usiminas. In the Parent Company and on a consolidated basis, the following impairment (losses) reversals were recognized in the income for the year, under Other operating income and expenses:

(Amounts expressed in thousands of reais)	Consolidated		
	12/31/2025		**12/31/2024**
Mineração Usiminas			
Investment properties	11,922		3,620
Steelmaking			
Property, plant and equipment	(2,226,332)		-
	(2,214,410)		3,620

The subsidiary Mineração Usiminas owns a plot of land with an area of 862,465 m², located in the city of Itaguaí, State of Rio de Janeiro, recorded as Investment Property, for which fair value is assessed annually. This valuation, performed by a specialized firm, resulted in a fair value loss in the 2025 fiscal year, amounting to R$158,306 thousand (December 31, 2024 – R$170,228 thousand), which led to a reversal of impairment of R$11,922 thousand.

- **Impairment tests of the Mineração Usiminas CGU**

The value in use of the Mineração Usiminas CGU was updated to reflect Management's best estimates of future results to be obtained from the processing and commercialization of iron ore, based on projections of sales prices, costs and investments. This assessment remains sensitive to commodity price volatility and any changes in long-term expectations may lead to future adjustments to the recognized amount, including premiums over the benchmark price due to the quality of the iron ore to be marketed.

The Company used market sources to define the inflation and exchange rates applied in the projections of future cash flows. Projected iron ore prices (CFR China 62% Fe) ranged between USD95.00/t and USD100.00/t in the short term and USD90.00/t in the long term. The prices used in the calculation of future cash flows fall within the range of estimates published by market analysts.

For the fiscal year ended December 31, 2025, no changes were recorded in the impairment of mining rights allocated to intangible assets.

As of December 31, 2025 and 2024, no impairment losses on goodwill were identified.

For the fiscal year ended December 31, 2025, the remaining impairment loss, recorded in prior periods, amounting to R$221,038 thousand, continues to be monitored by the Company and may be reversed as future projections allow.

Classificação da informação: Não Confidencial

The Company will continue to monitor the key assumptions of this CGU.

- **Impairment tests of the steelmaking CGU**

Pursuant to CVM Resolution No. 90/2022, the Company performed an impairment analysis of its assets as of the closing date of September 30, 2025.

The revision of estimates for future sales volumes and prices resulted in a reduction in the metal margin, impacting the estimated net recoverable amount of the tested assets and resulting in an impairment loss.

Management monitored the performance of the key assumptions used in the impairment tests performed on September 30, 2025. These assumptions and scenarios are based on expectations regarding the evolution of the macroeconomic environment of each business segment. However, such projections depend on market factors and conditions and may therefore differ from actual figures and results. This monitoring did not identify the need to revise the assumptions used in preparing the aforementioned impairment tests for the fiscal year ended December 31, 2025.

For the year 2025, the impairment loss recognized in the steelmaking segment amounted to R$2,226,332 thousand. The total accumulated impairment balance for this fiscal year and prior periods amounted to R$3,917,936 thousand (December 31, 2024 – R$1,691,604 thousand).

The Company will continue to monitor results in future periods, which will indicate the reasonableness of the assumptions used in the projections.

b) Its shareholders, particularly the controlling shareholders

The interests of the Company's controlling shareholders may conflict with the interests of the Company's other shareholders.

The Company's controlling shareholders have the power, among other things, to elect the majority of the members of the Board of Directors and to decide on matters that require shareholder approval, within the terms and limits set forth in the Bylaws and applicable legislation. The interests and views of the controlling shareholders may differ among themselves and may also differ from the interests and views of the Company's minority shareholders.

Pursuant to Clause Four of the Company's Shareholders' Agreement, the approval, at a Prior Meeting, of any matter to be submitted to the Board of Directors or to the Shareholders' Meeting requires the consent of shareholders representing at least 55% (fifty-five percent) of the shares bound by the Shareholders' Agreement, except for certain matters that require a Special Resolution.

Classificação da informação: Não Confidencial

On April 10, 2018, the controlling shareholders entered into a new shareholders' agreement, which was amended and restated on October 17, 2018 and July 3, 2023. Relevant information regarding this agreement is detailed in item 1.13 of this Reference Form.

As disclosed by the Company in the Material Fact released on March 30, 2023, the members of the T/T Group entered, on that date, into a share purchase and sale agreement with the members of the NSC Group, pursuant to which the T/T Group agreed to acquire 68,667,964 common shares issued by the Company and held by the NSC Group, representing 14.20% of the total shares then bound by the shareholders' agreement and 9.74% of the total outstanding common shares of the Company. On July 3, 2023, the transaction was completed, and, on the same date, a new shareholders' agreement was executed, reflecting the new governance structure deemed consistent with the best interests of the Company and effective immediately.

On July 3, 2025, Nippon Steel Corporation ("NSC") and Mitsubishi Corporation ("Mitsubishi"), which together form the "NSC Group" for purposes of the Shareholders' Agreement, entered into a share purchase and sale agreement with Ternium Investments S.à r.l. ("Ternium"), pursuant to which the parties agreed that Ternium would acquire all 153,135,207 shares bound by the Shareholders' Agreement and held by the NSC Group, representing 31.67% of the total Bound Shares (as defined in the Shareholders' Agreement) and 21.71% of the total common shares issued by Usiminas, at the share price agreed by the parties for the Option Transactions defined in the new Shareholders' Agreement executed on July 3, 2023, i.e., a price per share of approximately US$2.06 (two U.S. dollars and six cents) (the "Transaction"). Previdência Usiminas ("PU") and the remaining members of the T/T Group (Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.) provided their respective consents to the Transaction without exercising their preemptive rights.

Following the closing of the Transaction, the T/T Group came to hold approximately 92.95% of the shares bound by the Shareholders' Agreement, while PU retained its 7.05% stake in such Bound Shares. With respect to the total common shares issued by Usiminas, the T/T Group came to hold 71.02%. As a result of the Transaction, the NSC Group ceased to be part of the Company's controlling group and its Shareholders' Agreement. The rights and obligations of PU under the Shareholders' Agreement, including voting and nomination rights, remained unchanged.

The relative volatility and potential lack of liquidity in the Brazilian securities market may substantially limit investors' ability to sell the Company's shares at the desired price and time.

Investment in securities traded in Brazil often involves a higher level of risk compared to other global markets. The Brazilian securities market is substantially smaller, less liquid and more concentrated, and may be more volatile than major global securities markets.

Furthermore, the Company cannot assure the liquidity of its shares. These factors may significantly limit a holder's ability to sell shares issued by the Company at the desired price and at the desired time.

Classificação da informação: Não Confidencial

c) Its subsidiaries and affiliates

The mining sector is exposed to fluctuations in demand for iron ore, which affect commodity prices in the market and may adversely impact the Company's results.

The subsidiary MUSA, as it operates in a commodities market, is exposed to fluctuations in global demand for iron ore and, consequently, to changes in the international prices of its products, directly impacting its revenues. Certain commercial contracts entered into by MUSA include future pricing clauses (provisional pricing), exposing final revenues to the volatility of iron ore prices.

Mining activities involve the use of natural resources and any incidents, accidents or failure to comply with operating and maintenance standards may adversely affect the Company's results.

Mining activities involve the use of natural resources and are therefore subject to significant operational, environmental and regulatory risks. Any incidents, accidents or failure to comply with legal, regulatory and technical standards for operation, maintenance and control may adversely affect the Company's results.

Mining operations are exposed to significant risks and hazards, including, among others, failure of geotechnical structures, fires, explosions, rockfalls and accidents involving mobile equipment or machinery. Such events may occur accidentally, due to external factors or as a result of failures or deviations in operating and maintenance standards, and may result in material environmental impacts, damage to or destruction of mineral assets and industrial facilities, bodily injury or fatalities, operational shutdowns, financial losses, as well as civil, administrative and criminal liability, including the imposition of fines, sanctions and orders to suspend or cease operations.

MUSA adopts stringent health, safety and environmental standards, as well as structured risk management programs, operational controls, continuous monitoring and investments in technologies and processes aimed at mitigating risks, particularly those related to the management of geotechnical structures and tailings disposal, in compliance with applicable legislation and international best practices, including the guidelines of the Global Industry Standard on Tailings Management (GISTM). Notwithstanding the existence of robust controls, operations remain subject to inherent risks that may negatively impact MUSA and, consequently, the Company.

In regarding to dam structures, MUSA has one tailings dam built using the downstream method, the Samambaia 0 Dam, which was deactivated in December 2021 and is in an advanced stage of decharacterization. Even though deactivated, any structural failure could adversely affect the Company's reputation, operating results, cash flows and financial condition.

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This structure is subject to the provisions of Law No. 12,334/2010 (National Dam Safety Policy), as amended by Law No. 14,066/2020, as well as State Law No. 23,291/2019 (Minas Gerais), and to the regulatory standards of the National Mining Agency (ANM), notably ANM Resolution No. 220/2025 and related regulations, which govern, among other aspects, risk classification and associated potential damage, the Dam Safety Plan, the Emergency Action Plan for Mining Dams, regular inspections, independent audits and decharacterization processes. In addition, stability management and verification follow applicable technical standards of the Brazilian Association of Technical Standards, including, where applicable, NBR 13,028 and other relevant standards in force.

In terms of physical stability, the dam is subject to continuous monitoring through geotechnical instrumentation, regular inspections and independent external audits, presenting safety factors consistent with the criteria established in applicable technical standards, including ABNT NBR 13,028 and other applicable regulations. Its stability condition is periodically certified by an independent auditor, as required by regulation, based on the most recent reference cycle, September 2025.

The former Mina Oeste Dam has been duly decharacterized as a dam structure, in full compliance with applicable legal and regulatory requirements, with validation by the competent authorities, including the National Mining Agency and the State Environmental Foundation.

Similarly, the former Central Dam, the last upstream-raised structure of the Company, had its decharacterization recognized by the National Mining Agency and the State Environmental Foundation in 2022, in line with the legal prohibition of the upstream method introduced by current legislation, particularly after Law No. 14,066/2020 and subsequent regulations.

In addition to tailings dams, Mineração Usiminas has sediment containment structures, of which only the West Dike meets the criteria of the National Dam Safety Policy and is duly registered, monitored and compliant with all regulatory requirements, including periodic independent audits.

Furthermore, MUSA has implemented a dry stacking tailings filtration and stacking project, which began operations at the end of 2021, as well as a decanter unit inaugurated in March 2023. As a result, the Company no longer disposes of tailings in dams in its current operations, reinforcing its commitment to operational safety, sustainability and risk reduction.

With the implementation of this system, tailings are now disposed of in stacks, the main structure being the Dry Stacking Stack, which is subject to continuous monitoring, the application of modern technologies, structured governance and alignment with technical and international standards of geotechnical stability and safety. The Company also maintains an Emergency Action Plan applicable to its geotechnical structures, including incident response protocols, communication with authorities and potentially affected communities, periodic drills and defined internal responsibilities, in compliance with current legal and regulatory requirements. In the event of an occurrence, the Company may be required to adopt

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emergency measures, remediate environmental and social damages, pay compensation and be subject to administrative, civil and criminal sanctions, with potential adverse impacts on its operating results, reputation and financial condition.

The insurance policies maintained by the Company provide coverage that Management considers adequate. As of December 31, 2025, the Company maintained insurance coverage for buildings, goods, equipment, machinery, furniture, fixtures, utensils and facilities, with a total insured value of R$2.9 billion (R$2.5 billion as of December 31, 2024), in addition to an operational risk insurance policy for property damage with a maximum indemnity limit of R$250 million per occurrence. As of the same date, the maximum deductible for property damage was R$1.5 million, and for business interruption the waiting period was 45 days. The current policy is scheduled to expire on March 30, 2027.

Additionally, if MUSA is unable to obtain insurance coverage under similar conditions in the future, its results may be adversely affected if it incurs losses not covered by insurance. Certain risks, including liability for environmental pollution, significant environmental damages or interruption of activities, may not be available in the insurance market on economically viable terms or may lead the Company to adopt self-insurance arrangements. Moreover, the Company complies with applicable legal requirements related to the provision of financial guarantees, including bank guarantees, for structures undergoing decharacterization. Notwithstanding the foregoing, accidents or adverse events involving mining facilities or related activities may negatively affect its operations and results.

Mining operations are subject to regulations related to mineral exploration and mining concessions.

Under applicable legislation, mineral resources belong to the nation and may only be explored pursuant to a government concession. Mineração Usiminas is required to obtain authorizations, licenses, permits or approvals from governmental authorities in order to construct and operate iron ore facilities. Government agencies are generally responsible for granting mining concessions and for monitoring compliance, in accordance with applicable mining laws and regulations.

The National Mining Agency (ANM) has issued several resolutions governing companies that operate tailings dams in the country. Such regulations provide for the embargo or suspension of tailings dams and mining complexes under certain circumstances. They also establish fines of up to R$1 billion, calculated based on the mining company’s total revenue and budget. Various laws and regulations issued by the Federal Government and the State of Minas Gerais provide for the prohibition and timely decommissioning of upstream tailings dams. Mineração Usiminas has completed the decommissioning of its upstream tailings dams and has implemented filtering and dry stacking of tailings, a method that does not rely on tailings dams to maintain operations at its mines and ore processing facilities. Its last tailings dam, built using the downstream method, is currently undergoing decharacterization. There are no tailings dams in operation.

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Mineração Usiminas also complies with other laws and regulations related to mining activities, including those applicable to cave protection.

Mining activities are subject to specific regulations and depend on concessions and authorizations granted by governmental authorities.

Changes in the legal and regulatory framework, including amendments to mining legislation such as those introduced by Law No. 13,575/2017, which created the National Mining Agency (ANM), and Law No. 13,540/2017, which amended the Financial Compensation for the Exploitation of Mineral Resources (CFEM), as well as changes in environmental legislation, the National Dam Safety Policy (Law No. 12,334/2010, as amended by Law No. 14,066/2020) and subordinate regulations issued by the ANM and environmental authorities, may result in increased costs, the need for additional investments, operational restrictions or delays in obtaining licenses and authorizations.

In addition, increased government intervention, enhanced oversight and the imposition of more stringent requirements, particularly following significant sector events, have raised the level of regulatory demands applicable to mining activities and the management of geotechnical structures, including obligations related to dam decharacterization, risk management, continuous monitoring and the implementation of Emergency Action Plans for Mining Dams, including for structures located in Self-Rescue Zones.

At the state level, regulations such as Law No. 23,291/2019 (Minas Gerais) and related rules also impose additional requirements, including restrictions on occupation in risk areas, population resettlement, transparency obligations and preventive and corrective measures, which may impact project timelines, costs and feasibility.

The creation or increase of taxes, fees and sector charges, such as the Mining Resources Inspection Fee (TFRM) instituted in the State of Minas Gerais, as well as potential changes to mining royalties (CFEM), may increase operating costs. In addition, the mandatory adoption of new technologies, more restrictive operating standards or stricter environmental requirements may require significant unplanned investments.

Finally, claims or judicial and administrative disputes involving local communities, potentially affected populations, civil society organizations or other third parties, including those related to socio-environmental, land or collective rights matters, may result in additional restrictions on activities, the imposition of stricter conditions, suspension of licenses or increased operating costs, adversely affecting the Company's business, financial condition and results.

Mining requires continuous investments and activities to sustain production levels, such as the development of mining projects, the granting of environmental licenses, the development of iron ore reserves and the successful execution of civil works.

A significant portion of Mineração Usiminas' iron ore reserves and resources consists of a type of iron ore referred to as "Compactos," which cannot be processed in the company's

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current facilities or would be processed at substantially lower efficiency levels. To process Compactos ore at a quality level equivalent to or higher than current processing standards, Mineração Usiminas is required to implement a new project involving new equipment, facilities and significant investments, referred to as the Compactos Project.

If Mineração Usiminas does not approve or develop this project in a timely manner, its iron ore shipments will be interrupted once reserves of other grades of iron ore are depleted, which may adversely affect net sales and operating results. In this regard, and in order to maintain its operations, it should be noted that the environmental licensing of the Compactos Project has already been formally submitted by Mineração Usiminas to the competent environmental authority.

d) Its officers

There are no material risk factors.

e) To its suppliers

The Company's exposure to volatility in raw material costs, particularly the costs of coal, coke, iron ore and slabs, may adversely affect its profitability.

The supply of metallurgical coal and coke to Usiminas is mostly priced based on the average of a reference period prior to the shipment date or laydays at the port of origin, using the Platts index for the respective type of coal or coke, or alternatively at fixed prices. In the case of petroleum coke, pricing is indexed to the average of the Platts PLV coal index and to the average exchange rate calculated from the 21st day of two months prior (n-2) to the 20th day of the preceding month (n-1). The Company's production costs may be affected by increases in coal and coke prices in the international market and/or by exchange rate fluctuations (R$/US$).

The supply of iron ore to Usiminas is mostly priced based on monthly averages of spot prices for ore traded in China. The Company's production costs may be affected by increases in international iron ore prices and by exchange rate fluctuations (R$/US$).

The operation of the Cubatão plant depends on the purchase of steel slabs, with its main suppliers being Ternium Brasil, ArcelorMittal Pecém (AMP) and Gerdau (as an occasional supplier), in addition to sporadic purchases in the international market. Accordingly, increases in international steel slab prices may adversely affect the Company's production costs. In addition, disruptions in slab supply may negatively impact the Company's activities in the short term.

The Company's business depends on a stable and adequate supply of raw materials, which may be subject to supply shortages or delivery delays.

The continuity of the Company's operations depends on the supply of raw materials, primarily consisting of iron ore, coke, metallurgical coal and slabs. The potential loss of suppliers or a

significant disruption in the raw materials supply chain may have a material adverse effect on the Company's operations and result in significant impacts on its results.

Currently, the Company relies on the purchase of steel slabs for rolling operations at the Cubatão plant, and any disruptions in supply or price volatility of this product may adversely affect the Company.

The operation of the Cubatão plant depends on the purchase of steel slabs, with its main suppliers being Ternium Brasil, ArcelorMittal and Gerdau, in addition to sporadic purchases in the international market. Accordingly, increases in international steel slab prices may adversely affect the Company's production costs. In addition, disruptions in slab supply may negatively impact the Company's activities in the short term.

Limited diversification and dependence on energy sources may adversely affect the Company.

In a scenario where Usiminas has limited diversification and exposure in energy sourcing, there is a risk of acquiring electricity at higher prices, which may adversely affect its results.

In addition, natural gas is an important energy source for the Company, and any supply shortage may negatively impact production. However, the Company is able to use alternative energy sources in various equipment to partially meet its heat requirements, such as gases generated in its own processes, fuel oil, LPG or diesel. Nevertheless, the use of alternative energy sources may increase production costs.

f) To its customers

Usiminas has a concentration of steel demand in certain industrial sectors, and any reduction in such demand may adversely affect its results.

Usiminas has a relatively concentrated share of its domestic sales in the automotive segment. In 2025, the Automotive Segment, which includes the automotive, auto parts, road equipment and bus body manufacturing sectors, accounted for 31.0% of the domestic sales volume of the Company's Steel segment.

Changes in vehicle demand may significantly reduce the Company's sales, adversely affecting its results.

Increasing technical specification requirements from customers may not be met by Usiminas, which may adversely affect its competitiveness and results.

Usiminas' customers, particularly those operating in highly technically demanding segments such as the automotive, naval and oil and gas industries, require products with increasingly stringent technical specifications and quality standards. There is a risk that Usiminas may not be able to keep pace, in terms of timing and scope, with the evolution of these requirements, whether due to technical, production or technological limitations.

If the Company is unable to fully meet the specifications required by such customers, it may experience loss of competitiveness, a reduction in market share in strategic segments and a negative impact on its revenues and margins. Furthermore, meeting such demands may require significant investments in research, development, innovation and industrial upgrades, the costs, timelines or expected returns of which may not materialize as anticipated, thereby adversely affecting Usiminas' results and financial position.

g) To the sectors of the economy in which the issuer operates

Changes in Brazilian fiscal policies, as well as in charges imposed on the steel sector, may have a material adverse effect on the Company.

The Federal and State Governments may, in the future, implement changes to their fiscal policies, as well as to charges imposed on the steel and mining sectors, which may affect the Company. Such changes include modifications to tax rates and tax calculation bases and, from time to time, the imposition of temporary contributions related to specific governmental purposes. Some of these measures may result in increased taxation and, in such cases, the Company may be unable to obtain a proportional increase in its revenues, which may have a material adverse effect.

In addition, the Tax Reform, the implementation of which began in 2026, may have a significant impact on all companies within the Usiminas Group, as it involves changes in tax rates, fiscal structure and calculation rules.

Usiminas is monitoring developments in this area through technical discussion groups and is participating in a pilot project led by the Brazilian Federal Revenue Service to test the systems related to the new consumption tax framework. Furthermore, an internal multidisciplinary project is underway to align processes and structure with the new Tax Reform legislation, aiming to ensure legal compliance, mitigate risks and capture opportunities for tax simplification.

h) To the regulation of the sectors in which the issuer operates

The Company is subject to increasingly stringent environmental and health regulations, which may result in higher liabilities and capital expenditures.

The Company's operations and facilities are subject to federal, state and municipal laws, regulations and licenses related, among others, to the protection of human health and the environment. The Company may be subject to civil penalties, criminal sanctions and injunctions requiring the temporary suspension or shutdown of activities for non-compliance with such regulations, which, among other matters, limit or prohibit the emission or release of toxic substances arising from its activities. Current and past waste disposal practices may require the Company to remediate or restore its facilities at a substantial cost, which may result in significant impacts on its results.

Classificação da informação: Não Confidencial

In light of the possibility of the enactment of new and unforeseen regulatory provisions or other types of developments, future environmental expenditures may vary significantly from those currently anticipated. In addition, changes in the technologies used by the Company and in its operations may be required, forcing it to incur unexpected costs and potentially rendering past expenditures less effective in generating the expected returns. In particular, with respect to mining activities carried out by its subsidiary Mineração Usiminas, new or more stringent environmental licensing requirements may be imposed on its projects, operations and, especially, its dam structures.

i) To foreign countries in which the issuer operates

Protective regulations may impair the Company's ability to export its products.

In 2025, approximately 20.2% of the Company's net revenue was derived from sales to foreign markets. The Company is exposed to risks related to changes in the social, economic and political conditions of the countries in which it operates, which may adversely affect its business, financial condition and operating results. There has been a global increase in protectionist measures aimed, in particular, at restricting Chinese steel, and in certain markets such measures have extended to other countries, including Brazil.

With the growing international mobilization toward the decarbonization of the economy, economic blocs such as the European Union and the United Kingdom are implementing carbon border adjustment mechanisms (CBAM). These instruments aim to prevent carbon leakage by avoiding the relocation of steel production to countries with less stringent environmental regulations. As a steel producer and exporter, Usiminas may be directly affected by these measures when exporting to such markets. Rolled carbon steel and other steel products are among the items that will be subject to taxation. Depending on the rules established under such mechanisms, European importers may be required to pay for CO_2 emissions attributed to the products, which may affect Usiminas' competitiveness in the European market.

It should be noted that Usiminas has a diversified range of export destinations, allocating its exportable surplus to international markets.

j) Social matters

The Company's activities have impacts on the environment and on the populations living in the vicinity of its industrial plants.

The Company's activities have impacts on the environment and on the communities located near its industrial plants, due to the nature of its operations and the location of its production sites. Laws, standards and regulations establish stringent safety and control requirements with respect to, among other aspects, impacts on communities, climate change, biodiversity, water resources, air quality, waste management, site remediation and dam safety.

Compliance with these laws and regulations may require significant investments by the Company. In addition, more stringent future requirements may require operational adaptations. Failure to comply with these obligations may result in the imposition of civil and/or criminal penalties, suspension of authorizations, restriction or suspension of operations and legal proceedings. Usiminas complies with the laws and regulations applicable to its operations; however, incidents or accidents may occur and may affect its operations and/or reputation. Furthermore, the Company's operations may impact the socioeconomic conditions of surrounding communities, as economic fluctuations directly influence employment levels in the region and tax generation. Social regulations are becoming increasingly stringent, and additional or more restrictive requirements may be imposed for the issuance or renewal of environmental licenses, which may lead to delays in licensing processes and/or increases in operating costs.

MUSA's activities involve the use of natural resources, which may result in significant risks and potential adverse impacts on people, including rockfalls, incidents involving geotechnical structures and activities involving mobile equipment, vehicles or machinery.

k) Environmental matters

The Company's activities may generate environmental impacts in the areas surrounding its industrial plants.

The Company's activities may generate environmental impacts in areas surrounding its industrial plants. Due to the nature of its operations and the location of its production areas, the activities of its Steel and Mining units may affect the environment and communities located near its plants. Environmental and safety laws and regulations impose increasingly stringent protection standards with respect to, among other aspects, climate change, biodiversity, water resources, air quality, waste management, site remediation and dam safety.

Compliance with current and future laws and regulations may result in potentially significant costs for the Company. In addition, more stringent future requirements may require further investments or operational adjustments. Failure to comply with these obligations may result in the imposition of civil and/or criminal penalties, suspension of authorizations, restriction or suspension of operations and legal proceedings.

Usiminas Ipatinga and Cubatão

Waste generation

The steel and mining segments are characterized by the intensive use of raw materials, inputs, energy and natural resources, constituting activities that are essential to industrial and economic development. As an inherent consequence of mineral and metallurgical transformation processes, such activities also result in the generation of solid waste and co-products throughout different production stages.

The global context of industrial growth, technological advancements and the strengthening of practices aligned with the circular economy imposes on organizations the challenge of reconciling competitiveness, innovation and social and environmental responsibility. In this context, structured waste management is central to environmental stability, the mitigation of operational risks and regulatory compliance, while also representing an opportunity to create economic value through the valorization of co-products.

The proper management and disposal of waste generated in Usiminas' operations are essential for mitigating operational, environmental, economic and regulatory risks. Given the significant volume generated, the Company continuously intensifies disposal initiatives through sales, reuse and internal recycling, which contribute to reducing operating costs and generating revenue. Currently, these alternatives account for approximately 79% of the annual waste disposal, significantly reducing the need for internal storage.

The Mobiliza pelos Caminhos do Vale program also stands out, accounting for approximately 19% of waste disposal through donations. This program provides relevant social and environmental benefits by supporting municipalities in infrastructure improvements, contributing to the reduction of environmental liability risks. Historically, excessive waste storage has resulted in environmental impacts related to the occupation of permanent preservation areas (APP), a situation that was regularized by the Company in 2025.

A reduction in commercial demand or the discontinuation of valorization and donation initiatives may compromise waste management, considering that the available storage areas are insufficient to accommodate the high and continuous volume of waste generation. This scenario may result in increased environmental liabilities, higher operating and logistics costs, the need to expand storage areas, environmental impacts and potential operational restrictions. In addition, improper disposal or failure to comply with legal and environmental requirements may subject the Company to administrative sanctions, fines, restrictions in licensing processes, environmental liabilities and reputational impacts.

Usiminas has implemented a Solid Waste Management Plan across all its units, structured in accordance with the waste management hierarchy, prioritizing waste prevention and reduction at the source, as well as reuse and recycling, commercialization and valorization of co-products and, as a last resort, environmentally appropriate final disposal of waste.

All waste generated in the Company's operations is technically classified, receives treatment consistent with its nature and is properly disposed of in accordance with applicable legislation and the standards established by the competent environmental authorities.

In addition, Usiminas ensures full traceability of waste through mandatory registration in official environmental authority systems, such as the State Waste Transportation Manifest System (MTR), which enables electronic control over waste generation, transportation and final disposal throughout the national territory. This practice reinforces transparency, environmental governance and the Company's commitment to the responsible and sustainable management of its production processes.

Water effluent generation

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The activities set forth in the Water Environmental Monitoring Plan are carried out in compliance with environmental legislation established by the National Environmental Council (CONAMA), competent state environmental authorities, and in accordance with regulations issued by the Brazilian Association of Technical Standards (ABNT).

The parameters, monitoring frequency, analytical methodologies, standards and monitoring points at the Ipatinga Plant follow the guidelines and requirements established by the State Environmental Foundation (FEAM), the Regional Superintendence for Environment and Sustainable Development (SUPRAM), and, for the Cubatão Plant, by CETESB – the Environmental Company of the State of São Paulo, in accordance with the operating conditions set forth in the applicable environmental licenses.

Discharged water effluents are routinely monitored in compliance with the requirements established under applicable legislation.

To mitigate events involving the discharge of dark-colored effluents into the Piracicaba River, the Ipatinga Plant has implemented an online monitoring system for physico-chemical parameters associated with effluent quality. A total of 11 monitoring stations have been installed across the site, enabling faster detection of anomalies, reduction of environmental incidents and continuous improvement in the quality of discharged effluents. The entire system is integrated into the Environmental Monitoring Center, which operates 24 hours a day.

Additionally, measures have been implemented to reduce make-up water consumption in the cooling and Blast Furnace 3 slag granulation systems, by reusing process water and eliminating losses in recirculation centers used in the cleaning of blast furnace gases. These measures contribute to preventing effluent overflow into the stormwater drainage system.

Complementarily, blocking devices have been installed in the drainage networks of coal and coke yards to prevent the improper discharge of effluents into the stormwater system, reinforcing environmental control and operational compliance.

The Company maintains industrial water treatment systems and effluent treatment plants (ETPs) that treat water used in various processes, including oily, galvanic, acidic and organic effluents. It operates indirect water recirculation systems, basically consisting of cooling towers, as well as direct systems that include treatment processes to remove contaminants and return water to the production process. These recirculation systems allow for a high rate of water reuse in steelmaking operations and, consequently, a reduction in water abstraction.

The water abstracted is used for both human consumption and industrial purposes, receiving appropriate treatment in each case.

The Ipatinga Plant holds, with IGAM, a grant for the use of state public water resources pursuant to Ordinance No. 1504377/2020, for water abstraction from the Piracicaba River, with an authorized volume of 3 m^3/s. This authorization was renewed on May 26, 2020.

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In 2025, the first Emergency Action Plan simulation for Lagoa da Anta was carried out, following its classification as a structure categorized as a dam, in compliance with applicable legal requirements.

In Cubatão, State Official Gazette publication DAEE Ordinance No. 7459, dated December 22, 2020, maintained authorization for the Cubatão Plant to abstract water from the following sources: surface water from the Quilombo and Mogi rivers, abstraction at the Fontes do Brites and Morrão springs, damming of the Quilombo River, and surface discharge into an Atlantic Ocean tributary (Morrão River).

Law No. 9,433, dated January 8, 1997, allows for charging for water use as an instrument of the National Water Resources Policy. Currently, both plants, Ipatinga and Cubatão, already pay for water use.

Air quality

In Ipatinga, Usiminas has implemented and operates four air quality and meteorological monitoring stations equipped with high-technology instruments to monitor atmospheric pollutant concentrations and local meteorological variables, totaling 24 monitored parameters.

With the objective of clearly and objectively disclosing air quality information to the community, Usiminas has installed and maintains four digital panels throughout the city that display the Air Quality Index (AQI) measured at each station in accordance with criteria established by environmental authorities.

The measurement systems comprising the air quality monitoring stations are inspected daily and calibrated in accordance with the technical guidelines for air quality monitoring and assessment issued by the Ministry of the Environment. Monitoring parameters obtained from these stations are compared against legal requirements established under CONAMA Resolution No. 506/2024.

Usiminas operates the Automatic Monitoring Network for Settled Particulate Matter (Black Dust) – ECOPS in the city of Ipatinga, implemented in March 2020. The network consists of automatic stations that continuously monitor the dry deposition rate (mg/m²·h) of sedimentable particles. Monitoring is currently conducted at nine locations situated in the neighborhoods of Das Águas, Cariru, Bom Retiro, Centro, Veneza, Novo Cruzeiro, Bela Vista, Horto and Iguaçu.

For the calculation of the Air Quality Index, moving averages of the following pollutants are considered, in accordance with applicable environmental legislation: Inhalable Particulate Matter (PM10), Fine Particulate Matter (PM2.5), Carbon Monoxide (CO), Ozone (O3), Sulfur Dioxide (SO2) and Nitrogen Dioxide (NO2).

Occasionally, community complaints may arise due to atypical noise emissions causing disturbance, particularly during nighttime periods and under unfavorable atmospheric conditions. Mitigation measures include densification of the green belt, restriction of certain

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potentially disruptive activities outside nighttime hours, the installation of physical barriers, and the closure of sheds and access points facing the surrounding community.

In Cubatão, air quality is monitored using data from CETESB's measurement stations, through telemetric stations located in Vila Parisi, Vale do Mogi and Cubatão Centro.

Usiminas Mining

MUSA has one mining tailings dam constructed using the downstream method, the Samambaia 0 Dam (zero), which was deactivated in December 2021. Nevertheless, any accident or defect affecting the structural integrity of this dam could adversely affect the Company's reputation, operating results, cash flows and financial condition. This structure complies with the requirements established by Law No. 12,334/2010 (National Dam Safety Policy) and State Law No. 23,291/2019 (Minas Gerais Dam Safety Policy), as well as other applicable regulatory provisions. In terms of physical stability, the dam presents safety factors above the thresholds established by the Brazilian Association of Technical Standards (ABNT) NBR 13028/2017 and by National Mining Agency (ANM) Resolution No. 95/2022, and its stability condition has been attested by an independent external audit firm for the latest reference cycle (March 2025).

The former Mina Oeste Dam (Somisa) was decharacterized as a dam structure in accordance with applicable legal and regulatory requirements during the process, based on Technical Opinion No. 51/2020/DISBM-MG/GER-MG issued on January 7, 2021, and FEAM/NUBAR Official Letter No. 39/2021 issued on January 26, 2021.

Finally, the former Central Dam, the last upstream tailings disposal structure of the Company, was declared decharacterized by the National Mining Agency (ANM), the federal supervisory authority, on March 2, 2022, through Technical Opinion ANM No. 32-2022, and by the State Environmental Foundation (FEAM) on May 17, 2022, through Official Letter FEAM/NUBAR No. 116/2022 and Technical Note FEAM/NUBAR No. 03/2022, with the issuance of a certificate by the environmental authority.

In addition to iron ore tailings dams, Mineração Usiminas operates sediment containment structures. Only one of these structures, the West Dike, falls within the scope of the National Dam Safety Policy (PNSB) and is monitored through the Company's geotechnical structure management systems, in full compliance with all applicable legal requirements, including periodic independent external audits.

It should also be noted that MUSA has implemented a dry stacking tailings filtration project, which began operations in late 2021, as well as a Decanter unit that commenced operations in March 2023. With the implementation of the dry stacking process, MUSA no longer disposes of tailings in dams, fulfilling an additional commitment to the communities and to all its employees.

I) Climate matters, including physical and transition risks

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Climate change may have adverse impacts on the Company's operations and results.

Usiminas' operations have been, and may continue to be, impacted by adverse weather conditions in its areas of operation, with potentially significant effects on the Company's operating and financial performance. Extreme weather events and natural disasters, such as strong winds, storms, droughts, heat waves, floods and fires, pose risks to multiple dimensions of the business, including the safety of personnel, market dynamics, the integrity of assets and infrastructure, supply chains for inputs and operational continuity.

In recent years, the Ipatinga region has experienced periods of drought, resulting in reduced water levels in the Piracicaba River, the primary water source for the Ipatinga Plant. Additionally, surrounding communities have been exposed to flooding risks during periods of intense rainfall, which may affect the Company's assets and impair workforce mobility. Assets located in coastal regions, such as the Cubatão Plant (SP) and port terminals in São Paulo and Espírito Santo, may also be affected, in the medium and long term, by rising sea levels.

Although, to date, the impacts of such events on Usiminas' operations have been limited, the Company recognizes the level of uncertainty associated with the intensification of these phenomena and their potential implications for business continuity and financial resilience. Structural changes in climate, such as alterations in precipitation patterns and increases in average temperatures and sea levels, may result in higher operating costs and capital expenditures (CAPEX), arising, for example, from supply constraints, damage to facilities, the need to evacuate personnel, increases in insurance premiums or reduced availability of insurance coverage.

Additionally, such events may affect revenues due to reduced sales, operational disruptions or lower production levels, with potential impacts on the workforce, including increased turnover and/or premature decommissioning of assets. These factors may adversely affect the Company's financial position, operating performance and cash generation.

Usiminas is also exposed to transition risks, particularly those associated with evolving regulatory frameworks and the implementation of carbon pricing mechanisms. In this context, the Company continuously monitors regulatory initiatives at the federal, state and local levels, assessing their potential impacts and seeking to anticipate them through the adaptation of its strategies and operational practices to new requirements.

m) Other matters not included in the items above.

No other matters.

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4.2 Description of the five (5) main risk factors

Steel industry companies are subject to risks that may affect their operations and financial performance, as presented in item 4.1 of this Reference Form. As the business environment becomes more complex and global influences over operations increase, steel companies must remain vigilant in identifying and mitigating potential risks. In this context, it is essential that steel companies prioritize their risks and disclose them transparently to their stakeholders, including investors, customers and regulators, in line with best practices in governance, risk management and sustainability. Ultimately, by effectively managing risks, companies can build resilience, protect their reputation and create long-term value for their stakeholders.

In order to establish an effective and comprehensive framework to analyze, assess and prioritize the five main risk factors among those listed in item 4.1 of this document, the following were considered: (i) the external risk exposure context in which the Company operates; (ii) internal activities, processes, risks and objectives; and (iii) the main risks identified by the World Economic Forum in "The Global Risks Report 2025 – 20th edition", referring to 2024, considering countries that influence the steel market and Usiminas' operations, as described in item 4.1.

The main risks identified by the World Economic Forum in the aforementioned report can be summarized as: economic crisis, public debt, labor and/or talent shortages, extreme weather events, poverty and inequality.

Accordingly, the five main risks to our business are presented below:

- **The Company's operating results may be adversely affected by a decrease in demand for and/or the price of steel, whether in Brazil or globally.**

- **The Company faces strong competition, including from imported materials and other steel products, in terms of pricing and product offering, which may negatively impact its profitability and market share.**

- **Accidents or failures involving critical equipment used in operating activities may result in reduced or halted production, which may in turn decrease the Company's operating revenues.**

- **Geopolitical tensions and armed conflicts, such as the war between Russia and Ukraine, may affect revenues and the costs and/or availability of raw materials and, consequently, the Company's results.**

- **The Company may face challenges in implementing its investment projects, which may adversely affect its growth.**

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4.3. Describe, quantitatively and qualitatively, the main market risks to which the issuer is exposed, including in relation to foreign exchange risks and interest rates.

The Company's activities, financial situation and results of operations may be impacted by changes in policies or standards that involve or affect factors, such as interest rates, exchange rates, inflation, liquidity of financial markets and commodity prices. Changes in these factors may influence the Company's results.

Part of the Company's debt is denominated in foreign currency, mainly in US dollars, while a significant part of its revenues is denominated in Reais.

The Usiminas Companies operate internationally and are exposed to foreign exchange risk arising from exposure to certain currencies, mainly in relation to the US dollar and, to a lesser extent, to the yen and the euro. The exchange rate risk arises from assets and liabilities recognized in operations abroad, as shown below:

	In thousands of reais	
	12/31/2025	**12/31/2024**
Foreign currency assets		
Cash and cash equivalents	2,193,583	1,847,522
Marketable securities	659,812	29,298
Bills to receive	488,874	512,005
	3,342,269	2,388,825
Liabilities in foreign currency		
Loans and financing	(2,783,705)	(2,727,120)
Suppliers, contractors and freight forwarders	(413,973)	(207,594)
Forfaiting	(468,846)	(762,290)
	(3,666,524)	(3,697,004)
Currency exposure	(324,255)	(1,308,179)

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The values of loans and financing and debentures of Usiminas Companies are maintained in the following currencies:

	In thousands of reais	
	12/31/2025	**12/31/2024**
Real	3,606,434	4,041,214
US Dollar	2,783,705	2,727,120
Total loans and financing and debentures	6,390,139	6,768,334

As of December 31, 2025, the Company had part of its consolidated debts denominated in dollars, totaling approximately R$2.7 billion, which represented 44% of the consolidated total. On the other hand, the Company's exports, mostly in dollars, represented approximately 20% of its total revenues. In view of this fact, the Company's foreign exchange exposure implies market risks associated with the exchange rate fluctuations of the real against the dollar.

A significant part of the Company's revenues is denominated in Reais and part of its debt is denominated in dollars, so that a devaluation of the real against foreign currencies (particularly against the dollar) may increase the Company's debt in Reais, with a consequent adverse effect on its results and its financial condition. As of December 31, 2025, the Company had R$2.2 billion in its cash.

Increases in local and international interest rates may adversely affect the Company's results.

Part of the Company's debt is pegged to floating interest rates. As of December 31, 2025, the Company had part of its consolidated debts at floating interest rates, being R$3.6 billion in CDI, corresponding to 56% of its total consolidated debts. Thus, increases in local interest rates, especially CDI, may negatively affect the Company's results.

The Company's Management prepares a sensitivity analysis of assets and liabilities indexed to interest rates, outstanding at the end of the period, considering as a probable scenario the value of the rate in force on December 31, 2025. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) on the Selic rate are observed. Thus, scenario I considered a 5% increase over the average interest rate applicable to the floating part of its current debt. Additionally,

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scenarios II and III were calculated with a deterioration of 25% and 50%, respectively, on the value of this rate as of December 31, 2025.

The rates used and their respective scenarios are shown below:

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			12/31/2025	
Indexer	**Year-end rate**	**Scenario I**	**Scenario II**	**Scenario III**
CDI	14.90%	15.65%	18.63%	22.35%

The gains (losses) in the financial result, considering Scenarios I, II and III, are shown below:

	In thousands of reais		**12/31/2025**
Indexer	**Scenario I**	**Scenario II**	**Scenario III**
CDI	3,001	14,925	29,810

Interest rate derivative financial instruments were included in the sensitivity analysis of interest rate variation, based on the objective of these instruments, which is to minimize the impact of interest rate fluctuations.

Exchange rate instability can harm the Brazilian economy, as well as the Company.

During the last decades, the Brazilian currency has had frequent and substantial variations against the US dollar and other foreign currencies. In 2025 and 2024, the exchange rate was R$5.5024 and R$6.1923, for US$1.00 respectively, with the real appreciating 11.14% in 2025 and depreciating 27.91% in 2024.

The devaluation of the real against the dollar could create inflationary pressures in Brazil, and may even generate an increase in interest rates, which, in turn, could negatively affect the growth of the Brazilian economy in general by reducing production and consumption. Conversely, the appreciation of the Real against the dollar and other foreign currencies could result in a worsening of the Brazilian trade balance, favoring imports and increasing competition for our products in the local market, as well as curbing export-based growth.

The Company prepares a sensitivity analysis of assets and liabilities contracted in foreign currency, outstanding at the end of the period, considering the exchange rate in force on December 31, 2025. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) on foreign currency exchange rates are observed. Thus, scenario I considered devaluation of the real by 5% over the current scenario. Additionally, scenarios II and III were calculated with a deterioration of the

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real by 25% and 50%, respectively, on the value of the foreign currency on December 31, 2025.

The currencies used in the sensitivity analysis and their respective scenarios are shown below:

Currency	Year-end exchange rate	Scenario I	Scenario II	Scenario III
USD	5.5024	5.7775	6.8780	8.2536
EUR	6.4692	6.7927	8.0865	9.7038
JPY	0.0351	0.0369	0.0439	0.0527

The effects on the financial result, considering Scenarios I, II and III, are shown below:

	In thousands of reais		12/31/2025
Currency	Scenario I	Scenario II	Scenario III
USD	(15,721)	(78,611)	(157,223)
EUR	(482)	(2,411)	(4,823)
JPY	(8)	(41)	(83)

Interest rate derivative financial instrument transactions are contracted with the objective of minimizing the impact of interest rate fluctuations on the Company's results and are included in the sensitivity analysis of assets and liabilities.

Usiminas companies participate in hedging operations with the objective of protecting and managing, mainly, price risk, when they aim to reduce the volatility of the prices of their commodities. Usiminas companies do not have derivative financial instruments for speculative purposes. Furthermore, they adopt the policy of not settling their operations before their respective original maturities and not making advance payments of their derivative financial instruments.

At December 31, 2025 and 2024, derivative financial instruments entered into by the subsidiary Mineração Usiminas were as follows:

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THE VALUES OF DERIVATIVE FINANCIAL INSTRUMENTS ARE SUMMARIZED BELOW:

Hedged item	Pay grade ranges (month/year)	INDEXER		REFERENCE VALUE (contracted amount - notional amount)				FAIR VALUE (MARKET) - BOOK VALUE		Profit for the period
				12/31/2025		12/31/2024		12/31/2025	12/31/2024	12/31/2025
		Active position	Posição passiva	Active position	Posição passiva	Active position	Posição passiva	Active (passive)	Active (passive)	Gain (loss)
PROTEÇÃO DE PREÇO DE COMMODITIES										
iron ore (CFR China, 62% Fe)	01/25	FWD Ore USD 97.56	Minério_Fut_SCOZ4	-	-	R$ 79.632	R$ 79.632	-	(5.604)	(5.604)
iron ore (CFR China, 62% Fe)	01/25	FWD Ore USD 105.21	Minério_Fut_SCOZ4	-	-	R$ 87.109	R$ 87.109	-	1.484	1.484
iron ore (CFR China, 62% Fe)	02/25	FWD Ore USD 107.08	Minério_Fut_SCOF5	-	-	R$ 43.385	R$ 43.385	-	2.819	2.403
iron ore (CFR China, 62% Fe)	02/25	FWD Ore USD 106.1	Minério_Fut_SCOF5	-	-	R$ 43.785	R$ 43.785	-	2.367	1.974
iron ore (CFR China, 62% Fe)	03/25	FWD Ore USD 100.47	Minério_Fut_SCOG5	-	-	R$ 82.035	R$ 82.035	-	(21)	(5.683)
iron ore (CFR China, 62% Fe)	04/25	FWD Ore USD 103.00	Minério_Fut_SCOH5	-	-	-	-	-	-	491
iron ore (CFR China, 62% Fe)	0525	FWD Ore USD 107.62	Minério_Fut_SCOJ5	-	-	-	-	-	-	2.224
iron ore (CFR China, 62% Fe)	05/25	FWD Ore USD 108.04	Minério_Fut_SCOJ5	-	-	-	-	-	-	2.090
iron ore (CFR China, 62% Fe)	05/25	FWD Ore USD 99.65	Minério_Fut_SCOJ5	-	-	-	-	-	-	(1)
iron ore (CFR China, 62% Fe)	05/25	FWD Ore USD 99.65	Minério_Fut_SCOJ5	-	-	-	-	-	-	(57)
iron ore (CFR China, 62% Fe)	05/25	FWD Ore USD 99.65	Minério_Fut_SCOJ5	-	-	-	-	-	-	(123)
iron ore (CFR China, 62% Fe)	08/25	FWD Ore USD 99.60	Minério_Fut_SCON5	-	-	-	-	-	-	403
iron ore (CFR China, 62% Fe)	08/25	FWD Ore USD 100.00	Minério_Fut_SCON5	-	-	-	-	-	-	739
iron ore (CFR China, 62% Fe)	09/25	FWD Ore USD 95.13	Minério_Fut_SCOQ5	-	-	-	-	-	-	(3.708)
iron ore (CFR China, 62% Fe)	09/25	FWD Ore USD 94.18	Minério_Fut_SCOQ5	-	-	-	-	-	-	(3.335)
iron ore (CFR China, 62% Fe)	09/25	FWD Ore USD 94.10	Minério_Fut_SCOQ5	-	-	-	-	-	-	(29)
iron ore (CFR China, 62% Fe)	09/25	FWD Ore USD 94.10	Minério_Fut_SCOQ5	-	-	-	-	-	-	(4.856)
iron ore (CFR China, 62% Fe)	09/25	FWD Ore USD 94.10	Minério_Fut_SCOQ5	-	-	-	-	-	-	(2.967)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 93.91	Minério_Fut_SCOU5	-	-	-	-	-	-	(4.424)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 93.65	Minério_Fut_SCOU5	-	-	-	-	-	-	(111)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 93.65	Minério_Fut_SCOU5	-	-	-	-	-	-	(4.649)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 94.90	Minério_Fut_SCOU5	-	-	-	-	-	-	(8.289)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 105.60	Minério_Fut_SCOU5	-	-	-	-	-	-	0
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 102.62	Minério_Fut_SCOU5	-	-	-	-	-	-	(1.065)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 101.95	Minério_Fut_SCOU5	-	-	-	-	-	-	(5)
iron ore (CFR China, 62% Fe)	10/25	FWD Ore USD 101.95	Minério_Fut_SCOU5	-	-	-	-	-	-	(1.327)
iron ore (CFR China, 62% Fe)	11/25	FWD Ore USD 94.61	Minério_Fut_SCOV5	-	-	-	-	-	-	(9.045)
iron ore (CFR China, 62% Fe)	11/25	FWD Ore USD105.20	Minério_Fut_SCOV5	-	-	-	-	-	-	(25)
iron ore (CFR China, 62% Fe)	12/25	FWD Ore USD 104.80	Minério_Fut_SCOX5	-	-	-	-	-	-	(2)
iron ore (CFR China, 62% Fe)	01/26	FWD Ore USD 102.25	Minério_Fut_SCOZ5	R$ 84.393	R$ 84.393	-	-	(4.066)	-	(4.066)
iron ore (CFR China, 62% Fe)	02/26	FWD Ore USD 99.02	Minério_Fut_SCOF6	R$ 6.211	R$ 6.211	-	-	(394)	-	-
iron ore (CFR China, 62% Fe)	02/26	FWD Ore USD 102.1606	Minério_Fut_SCOF6	R$ 11.243	R$ 11.243	-	-	(349)	-	-
iron ore (CFR China, 62% Fe)	03/26	FWD Ore USD 101.4056	Minério_Fut_SCOG6	R$ 11.159	R$ 11.159	-	-	(403)	-	-
iron ore (CFR China, 62% Fe)	02/26	FWD Ore USD 103.9490	Minério_Fut_SCOF6	R$ 34.890	R$ 34.890	-	-	(467)	-	-

Gain (loss) in export revenue for the period **(47.563)**

Book balance (net assets minus net liabilities) **(5.680)** **1.045**

Classificação da informação: Não Confidencial

4.4 Describe the judicial, administrative or arbitration proceedings the issuer and its subsidiaries are party to, separating them by labor, tax, and civil, among others: (i) that are not under secrecy, and (ii) that are significant for the issuer's and subsidiaries' business:

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor (x) Civil ( ) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Civil Action no. 00205550519958240023
Judicial Authority	Court of Justice of Santa Catarina - 1st Treasury Court of Florianópolis / SC
Instance	1st
Date Commenced	03/29/1995
Parties Involved	
Plaintiff	Public Attorneys Office of Santa Catarina
Defendant	Usiminas Mecânica S/A – 5th Defendant
Others	UMSA, Neri dos Santos, Miguel Rodrigues Orofino, José Acelmo Gaio and Ster Engenharia S/A
Values, assets or rights involved	R$ 254,816,353.24

Classificação da informação: Não Confidencial

Main facts	This is a Public Civil Action filed by the Public Prosecutor's Office of the State of Santa Catarina seeking compensation for damages allegedly caused to the State Treasury due to purported improper expenditures in the construction of the Pedro Ivo Campos Bridge. On June 9, 1995, UMSA filed its defense and brought a third-party claim against BNDES and Representações STER Engenharia S.A. On July 21, 1998, a decision was rendered provisionally granting the inclusion of BNDES and STER S.A. as third parties. On July 27, 2011, UMSA submitted expert questions and appointed a technical assistant. On May 11, 2017, UMSA filed an objection to the expert report, requesting its nullification and seeking clarification regarding the report. On July 24, 2017, the court ordered that the expert be summoned to provide clarification on the issues raised. On March 16, 2018, the parties were notified to comment on the expert's clarifications. On January 17, 2019, a decision was issued rejecting the allegation of nullity of the report based on its submission by a person other than the appointed expert, and ordering the expert to provide the requested clarifications. On February 20, 2019, the expert submitted a response. On March 27, 2019, a statement was filed addressing the expert's most recent clarifications. On September 6, 2019, the expert submitted a filing without addressing the clarifications requested by Usiminas. On September 18, 2019, Usiminas filed a petition reiterating the need for the requested clarifications. On November 18, 2021, a new decision was issued ordering the expert to address allegations that several

Classificação da informação: Não Confidencial

	issues raised in UMSA's petition (pages 12,445/12,450) had not been clarified. On July 21, 2022, before ruling on the clarification requests, the judge ordered the Public Prosecutor's Office to comment on the potential impact of Law No. 14,230/2021 on the case. On August 1, 2022, the Public Prosecutor's Office filed a petition arguing for the non-retroactivity of Law No. 14,230/2021. On October 27, 2022, Usiminas filed a petition arguing partial statute of limitations and absence of intent, which would result in dismissal of the claim. On August 16, 2023, a decision was issued rejecting the statute of limitations argument regarding part of the claim (Law No. 14,230/2021). On September 1, 2023, Usiminas filed a Motion for Clarification. In February 2025, a decision was issued rejecting the allegation of nullity of the expert evidence and ordering the production of a supplementary engineering expert report. **Status as of February 28, 2025:** Pending completion of the supplementary expert evidence and judgment of the interlocutory appeal filed by UMSA against the decision that rejected the statute of limitations argument (Law No. 14,230/21). In September 2025, the interlocutory appeal filed by UMSA was denied. On October 10, 2025, UMSA filed a new appeal. **Status as of February 28, 2026:** Pending completion of the supplementary expert evidence and judgment of the internal appeal filed by UMSA against the decision rejecting the statute of limitations argument (Law No. 14,230/21).
Summary of decisions on the merits	None

Classificação da informação: Não Confidencial

Status of the lawsuit	Awaiting complementary engineering expert opinion and decision of the interlocutory appeal presented by UMSA against the decision which has rejected UMSA´s argument that part of the claim has been barred by the statute of limitation (Law n. 14.230/2021).
Chance of success	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amount involved and subject matter of the suit.
Analysis of the impact if the case is lost	The amount of UMSA's risk is equal to the demand. Referred amount is not provisioned. UMSA has the right to recover any amount paid by virtue of solidarity.
Amount provisioned, if any	None

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor (x) Civil ( ) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Public Civil Suit no. 00093627119974025001
Judicial Authority	Regional Federal Court – 2nd Region
Instance	2nd
Date Commenced	11/10/1997
Parties Involved	
Plaintiff	Federal Public Prosecutor's Office (MPF)
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	Gerdau Açominas e ArcelorMittal Comercial
Values, assets or rights involved	Right to exploit the Praia Mole Private Port Terminal
Main facts	THE SUIT'S OBJECTIVE IS TO ANNUL THE VALIDITY OF THE CONTRACTS THAT FORMALIZE THE CONCESSION. 11/10/1997 – Suit distributed. 02/17/1998 – Injunction requested by the Public Prosecutor's Office (MPF) denied, in which the control of the parties over the Terminal would be removed. 11/09/2007 – Court decision favorable to the companies. The motion of the legal proceedings deemed totally invalid. 04/08/2008 – Appeal presented by the MPF.

Classificação da informação: Não Confidencial

	06/25/2008 – Suit forwarded to second level court for the judging of the MPF's appeal. 07/03/2012 – Appeal ruled in favor of the companies. 11/12/2012 - Appeal presented by the Federal Prosecutor Office to the Superior Courts. 07/06/2017 – Case held by the Minister of the Superior Court OG Fernandes under advisement. 11/2025 - A decision was issued by the Superior Court of Justice (STJ) denying the admissibility of the Special Appeal filed by the Federal Public Prosecutor's Office (MPF). The MPF filed an internal appeal. The case is awaiting judgment of the internal appeal. Status on 02/28/2026: The case is awaiting judgment of the internal appeal filed by MPF.
Summary of decisions on the merits	The claim was denied in 2007. In July 2012 the Federal Public Prosecutor's Office appeal was denied.
Status of the lawsuit	The case is awaiting judgment of the internal appeal filed by MPF.
Chance of loss	( ) probable ( ) possible (x) remote
Reason why the lawsuit is considered relevant	Subject matter of the suit.
Analysis of the impact if the case is lost	If the suit is judged valid, Usiminas, ArcelorMittal and Gerdau will lose the authorization to operate the Praia Mole Private Port Terminal.
Amount provisioned, if any	None

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor (x) Civil ( ) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	39324591620138130024
Judicial Authority	19ª Court of Justice of Belo Horizonte/MG and 12ª Court of Appeals of Minas Gerais
Instance	2nd
Date Commenced	11/18/2013
Plaintiff	CAMARGO E LORENZETTO SERVICOS E EQUIPAMENTOS LTDA
Defendant	USINAS SIDERURGICAS DE MINAS GERAIS S/A. USIMINAS
Others	Não há
Values, assets or rights involved	The Company understands that the disclosure of certain information in the manner required in this item 4.4 of the Reference Form would put its legitimate interests at risk within the scope of the judicial process in question, with the potential of harming its position in such a case. Therefore, the Company, in accordance with item 92 of Technical Pronouncement CPC 25, understands that such information should not be disclosed individually. The Company clarifies that the amounts involved in such legal proceedings are included in item 4.6 of this Reference Form, in aggregate form.

Classificação da informação: Não Confidencial

Main facts	Action for account filed by Camargo against Usiminas aiming to ascertain the amount paid by Usiminas under the contract executed by the parties in 2006, and eventual credit in its favor (contractual readjustments and retentions). 11/18/2013 – Filling of the suit. 02/07/2014 – Usiminas filed the answer. 07/01/2015 – The initial claim was granted, and the judge ordered Usiminas to account for all the amounts paid under the contract. 09/20/2017 – The judge determined the production of expert evidence. 08/05/2019 – The accounting expert report was issued. 07/29/2021 – The Judge ratified the accounting expert report and recognized the credit of R$27,233,820.37 – historical value – in favor of Camargo. 08/09/2021 – Motion for Clarification filed by Usiminas. 08/21/2021 – Usiminas Motion for Clarification was rejected 09/17/2021 – Usiminas appealed to the Court of Appeals 04/27/2023 – Usiminas´ Appeal was rejected. 05/12/2023 – Motion for Clarification filed by Usiminas. 31/10/2023 – Special appeal filed by Usiminas to the Superior Court of Justice. 06/18/2024 - The parties reached an agreement to settle the lawsuit. 07/31/2024 - The agreement was ratified by the judge. 08/06/2024 - Proof of compliance with the obligations set out in the agreement. Status on 02/28/2026: The lawsuit is awaiting closure, after the agreement has been ratified.

Classificação da informação: Não Confidencial

Amount provisioned, if any	Under CPC 25 (Technical Pronouncement CPC 25), such information should not be disclosed on an individual basis. The Company clarifies that the amounts involved in this judicial proceeding are included in item 4.6 of this Reference Form on an aggregated basis.

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Others:	
Nº. of the lawsuit	00112441520064036104
Judicial Authority	4th Federal Court of the Judiciary Subsection of Santos, SP
Date commenced	12/18/2016
Plaintiffs	Federal Public Prosecutor´s Office and Public Prosecutor's Office of the State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS
Others	Federal Union, State of São Paulo, Ibama, Cetesb, Embraport and Codesp (co-defendants)
Values, assets or rights involved	Invaluable
Main facts	Public Civil Action filed against Usiminas, Codesp and Embraport projects that intend to dispose dredged sediments in the oceanic area delimited by the Brazilian Navy and licensed by the Environmental Authorities. Main requests: (i) the cancellation of the environmental licenses issued by Cetesb and Ibama, (ii) indemnity of any damages caused to the environment, due to the

Classificação da informação: Não Confidencial

	disposal of material dredged in the area in question, among others. The injunction required to suspend the Licenses and the dredging operation was denied. 2007 to 2014 – Proceeding suspended awaiting the judgment of a Complaint presented to the Supreme Court (STF). Due to the denial of the injunction, dredging has continued normally over the years. 2015 – Sentence judging the Public Civil Action extinguished without judgment of the merits, due to the plaintiff´s lack of interest to act, the closing of the dredged sediments disposal and the results of constant monitoring in the area of oceanic disposal. 2016 - The Federal Public Prosecutor´s Office and the Public Prosecutor´s Office of the State of São Paulo presented their Appeal, which was replied by Usiminas and the other co-Defendants. 05/03/2018 - Appeal partially adjudicated to revoke the Lower Court judgment and to establish the production of the expert's evidence, in order to ascertain any damages caused to the environment, due to the disposal of dredged material in the area in question. 05/28/2019 – Usiminas and the others co-defendants presented their motion for clarification. 01/31/2019 – The defendant' motion for clarification was denied by the Court. 03/27/2019 – Usiminas presented its Special Appeal to the Superior Court of Justice (STJ). Obs.: Without the suspensive effect of the Special Appeal, the Public Civil Action may return to the Lower Court for the production of expert´s evidence at any time. 05/16/2019 – The Federal Public Prosecutor´s Office replied to the Special Appeal. 08/28/2019 – Usiminas, Codesp and Embraport's Special Appeals admission was denied by the Court. 09/23/2019 – Usiminas presented its Interlocutory Appeal in Special Appeal. 09/30/2019 - Embraport presented its Interlocutory Appeal in Special Appeal. 10/02/2019 - Codesp presented its Interlocutory Appeal in Special Appeal. 02/26/2021 - The Federal Public Prosecutor´s Office replied to the Interlocutory Appeal in Special Appeal. 09/29/2021 - The process is distributed to the Superior Court of Justice, assigned to Minister Regina Helena Costa, with number AREsp 1956754/SP.

Classificação da informação: Não Confidencial

	25/10/2021 – Minister Regina Helena Costa admits Empraport´s and Usiminas´s Special Appeals, but does not take cognizance of CODESP´s Special Appeal. 23/11/2021 – The case is sent to judgment. 05/29/2023 - Monocratic decision by Justice Regina Helena Costa in the Superior Court of Justice (STJ), not taking into account the Special Appeals by Empraport and Usiminas. 06/22/2023 - Internal appeal filed by Usiminas. 09/11/2023 - Ruling dismissing the Internal Appeals of Usiminas and Embraport. 09/20/2023 - Embraport filed a Motion for Clarification. 11/20/2023 - Embraport's motions for clarification not upheld by the STJ. Unless Embraport decides to continue appealing, the case should be sent back to the 4th Federal Court of Santos, to be restarted after the expert opinion. 01.2025 - The court of origin ordered the parties to express their views on the performance of the expert assessment. 02.2025 - The MPF filed a statement requesting the correction of the area indicated for expert assessment, and detailing the subject of the expert assessment. Status on 03/27/25 - Awaiting expert assessment to assess possible environmental damage. 04/25: The defendant Embraport submitted a statement arguing that it did not operate in the area indicated by the Public Prosecutor’s Office for expert examination. Usiminas requested the procedural organization of the case, did not oppose the MPF’s request to correct the area designated for the expert examination, and objected to the level of detail proposed by the MPF, as it expands the scope of the evidence originally requested. 02/26: A decision was issued regarding the expert evidence, including the appointment of technical assistants and the submission of questions

Classificação da informação: Não Confidencial

Summary of decisions on the merits	Listed above
Status of the lawsuit	Awaiting for an expert to survey possible environmental damage.
Chance of loss	( ) remote (x) possible ( ) probable
Reason why the case is considered relevant	Object of the action.
Analysis of the impact if the case is lost	At the Superior Court of Justice (STJ), the maintenance of the requirement for an expert examination is likely, otherwise there would be a restriction of the right to defense. Without the expert report, it is not possible to estimate an amount.In any event, the studies and monitoring carried out over the years and accepted by CETESB indicate that there have been no significant changes in water quality in the area in question. The potential impact, in the event of an adverse outcome, would be financial, and its amount cannot yet be estimated.
Amount provisioned (if any)	None.

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Others:	
Nº. of the lawsuit	50145232320238130313
Judicial Authority	Public Treasury and Local Government Court of the District of Ipatinga
Date commenced	07/17/2023
Plaintiffs	Public Prosecutor's Office of the State of Minas Gerais
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS
Others	Municipality of Ipatinga
Values, assets or rights involved	346.715.000,00. Although the amount of the claim is stated in the lawsuit, it is considered necessary for the judge of the case to arbitrate it.

Classificação da informação: Não Confidencial

Main facts	Public Civil Action filed by the MPMG, related to the issue of sedimentable particles, through which Usiminas is ordered to pay collective moral damages in the amount of R$ 346,715,000.00. On July 20, 2013, an order was issued ordering the presentation of real estate to guarantee the lawsuit and postponing the decision on the preliminary injunction. A conciliation hearing was held on 01/08/2023, and it was agreed that the parties would present project proposals for a possible settlement, within the time limit of the opposition. On August 7, Usiminas commented on the court order, demonstrating its financial health. On August 23rd, 2013, the opposition was filed. On December 2, 2013, a court decision was issued to place the burden of proof on Usiminas. The parties and the Municipality of Ipatinga were also sent a summons to inform them of the evidence they wish to produce, justifying its relevance. 26.09.24 - Judgment of Interlocutory Appeal No. 1.0000.23.232911-0/002. In this case, the appeal was partially granted, thus determining that the reversal of the burden of proof should be limited to Usiminas proving the regularity of the exercise of its activity. The MPMG will be responsible for proving the occurrence of collective moral damage in the specific case and the causal link. 25.02.25 - Usiminas makes a statement reiterating the need for a consensual choice of expert. 27.02.25 - Minutes of the conciliation hearing attached, with no agreement on the choice of

Classificação da informação: Não Confidencial

	expert, the judge maintaining the appointment of the Institute of Technological Research - IPT. 10/25: FIEMG was authorized to participate in the case as a technical collaborator, with the ability to submit studies, expert opinions, and comment on the evidence. The proceedings will remain stayed pending the decision on the interlocutory appeal (Agravo de Instrumento). 01/26: The Public Prosecutor's Office of Minas Gerais (MPMG) issued an opinion recommending that the interlocutory appeal be denied.
Summary of decisions on the merits	Listed Above.
Process stage	Specification of evidence.
Chance of loss	( ) remote (x) possible ( ) probable
Reason why the case is considered relevant	Object of the action.
Analysis of the impact if the process is lost	Payment of compensation for moral damages, to be arbitrated in court or negotiated between the parties through a court settlement.
Provisioned amount (if there is a provision)	Listed above

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Others:	
Nº. of the lawsuit	50062663120238130338
Judicial Authority	1st Civil Court of the District of Itaúna
Date commenced	07/17/2023
Plaintiffs	Municipality of Itatiaiuçu
Defendant	Mineração Usiminas S.A
Others	-
Values, assets or rights involved	109.298,70
Main facts	Reintegration of Possession Action in which the Municipality of Itatiaiuçu argues that access to the so-called "Pico da Pedra Grande" has been obstructed by MUSA (owner of the affected property), which is why it has requested, including as an injunction, the repossession of the property and its already consolidated accesses, due to a supposed and non-existent apparent easement. (02/25) A ruling was issued granting the request for joint suspension made by the parties. (01/25) In the first instance, a new joint petition was filed to suspend the proceedings. In the appeal, the suspension was denied and MUSA requested that the appeal be continued and included on the trial agenda. A conciliation hearing was recently scheduled between the parties in the second instance.

Classificação da informação: Não Confidencial

	(10/25) End of the suspension period. The interlocutory appeal (Agravo de Instrumento) was scheduled for judgment on November 11, 2025. (11/25) Following the unfavorable judgment of the interlocutory appeal, motions for clarification (Embargos de Declaração) were filed. (01/26) A decision was issued ordering the continuation of the proceedings.
Summary of decisions on the merits	Listed above
Process stage	New suspension of the case file for a period of 45 (forty-five) calendar days, in order for the parties to finalize extrajudicial negotiations for the amicable settlement of the dispute.
Chance of loss	( ) remote (x) possible ( ) probable
Reason why the case is considered relevant	Subject of the action.
Analysis of the impact if the process is lost	Delay in starting to implement the Camargos Project and change in the format of operations.
Provisioned amount (if there is a provision)	None
Authority: ( ) Administrative (x) Judicial ( ) Arbitral	

Classificação da informação: Não Confidencial

Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Others:	
Nº. of the lawsuit	50063415020234036104
Judicial Authority	4th Federal Court of the Santos Judicial Subsection, SP
Date commenced	10/02/2023
Plaintiffs	Federal Public Prosecutor's Office and São Paulo State Public Prosecutor's Office
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS, Cetesb, VLI and Ultrafértil
Others	
Values, assets or rights involved	- No amount has been set out in the lawsuit, although there may be some loss due to the payment of environmental compensation if there is damage, which is yet to be determined.
Main facts	Public Civil Action challenging compensation for environmental damage against Usiminas, CETESB, VLI and Ultrafértil and requesting (a) the removal of the underwater pit and compensation for what cannot be removed; (b) compensation for the damage caused during the implementation and operation of the underwater pit; (c) Compensation for collective moral damage in the amount of 2% of each company's net profit during the period of operation of the underwater pit; (d) Compensation to the Union for the irregular use of Union property; and (e) Compensation for the material and moral damage suffered by the artisanal fishermen harmed by the underwater pit. (11/23) An order was issued redistributing the case to the 3rd Federal Court of Santos. On 14.06.2024 and 17.06.2027, the defendants filed their responses. The MPF requested that the Federal Government be summoned to express its

Classificação da informação: Não Confidencial

	interest in joining the proceedings, before filing its reply. CETESB requested an early judgment on the claim, and Ultrafértil requested that the manifestation on early judgment or production of evidence be postponed until after the plaintiffs' reply. On 08.08.2024, the MPF filed a reply to the defenses. On December 19, 2024, Usiminas responded to the MPF's reply and requested an early judgment. (09/25) A hearing was held with no settlement reached. (11/25) A decision was issued ordering that the Federal Government be notified to specifically state the necessity and relevance of its intervention. (01/26) The Federal Government expressed interest in the case as the property owner. (02/26) A case management decision was issued addressing preliminary matters, disputed issues, and the burden of proof.
Summary of decisions on the merits	None
Process stage	Awaiting service of summons.
Chance of loss	( ) remote (x) possible ( ) probable
Reason why the case is considered relevant	Subject of the lawsuit.
Analysis of the impact if the process is lost	Considering the completion of the underwater excavation, the lawsuit aims to determine any environmental impact that will depend on a technical analysis, including any valuation.
Provisioned amount (if there is a provision)	None

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Others:	
Nº. of the lawsuit	30098642320138260562
Judicial Authority	São Paulo Court of Justice - 2nd Public Finance Court of Santos/SP
Date commenced	09/24/2013
Plaintiffs	Lucio Salomone Savoy Imobiliária Construtora Ltda. Hugo Eneas Salomone
Defendant	Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS
Others	
Values, assets or rights involved	There are no values involved. The right being discussed is a right of way

Classificação da informação: Não Confidencial

	This is a Declaratory/Confessory Action for an Aqueduct Servitude against Lucio Salomone, Savoy Imobiliária Construtora Ltda. and Hugo Eneas Salomone, in order to: (i) the existence of a legal aqueduct easement already established in favor of Usiminas at Sítio Quilombo be declared, delimiting all its geographical limits, so that the judicial title can be recorded on the property's registration; (ii) ordering the Defendants to guarantee transit to the legal easement of the aqueduct already established in favor of Usiminas at Sítio Quilombo, confirming the preliminary injunction; and (iii) ordering the Defendants to refrain from performing any acts that may in any way affect the legal easement of the aqueduct already established in favor of Usiminas at Sítio Quilombo, preserving its integrity, confirming the preliminary injunction.
Main facts	10/02/2013 - Decision upholding the injunction requested by Usiminas. 11/05/2013 - Lucio Salomone and Savoy Imobiliária contest. 11/05/2013 - Objection by Hugo Eneas Salomone. 02/04/2014 - Reply by Usiminas. 05/27/2014 - Rejoinder by Lucio Salomone and Savoy Imobiliária Construtora Ltda. 05/28/2014 - Rejoinder by Hugo Eneas Salomone 03/10/2016 - Decision recognizing the connection and determining that the case files be joined to the Possessory Action, in which they will proceed, with simultaneous processing and judgment of the possessory claims and the easement claim. 07.2024 - Action for repossession judged partially well-founded and action for declaratory relief judged partially well-founded, “to reinstate the plaintiffs in possession of the property, except for the easement area, to recognize the right of easement to the company Usiminas S/A” regarding the aqueduct area, as well as to order Usiminas and

Classificação da informação: Não Confidencial

	the Municipality of Santos, “jointly and severally, to pay compensation to the owners, defendants in the action for declaratory relief, which I set at the amount of R$ 931. 784.68, valid for June 2016. 08.2024 - Appeals filed by the parties. 11.2024 - Awaiting judgment on the appeals. (11/25) The parties to the case filed motions for clarification (Embargos de Declaração) and subsequently submitted counterarguments to each other’s motions. The plaintiffs, the Municipality of Santos, and Usiminas filed submissions at different times, responding to the motions in accordance with their respective positions in the case. (01/26) The motions for clarification were scheduled for a virtual hearing session on February 4, 2026. (02/26) A ruling was issued rejecting the motions for clarification filed by the parties. The Municipality of Santos filed a Appeal.
Summary of decisions on the merits	listed above
Process stage	Awaiting service of notice to the parties to submit counterarguments to the Special Appeal.
Chance of loss	( ) remote (x) possible ( ) probable
Reason why the case is considered relevant	Subject of the lawsuit.
Analysis of the impact if the process is lost	Impact on water abstraction, if Usiminas is unable to maintain the intended easement. It is expected that the owners will be compensated for the use of part of the area by Usiminas, where the equipment is installed. Amount indicated below.
Provisioned amount (if there is a provision)	None

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: (x) Labor ( ) Civil ( ) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	10002298320205020252
Judicial Authority	Regional Labor Court of the 2nd Region – 2nd Court of Cubatão/SP
Instance	2nd
Date Commenced	05/19/2020
Parties Involved	
Plaintiff	STISMMMEC
Defendant	USMG
Others	None
Values, assets or rights involved	To be determined
Main facts	PUBLIC CIVIL ACTION FILED BY STISMMMEC, during COVID 19 pandemic, intending that, from 05/19/2020 onwards, the company refrains from effecting waiver mass and pays, in respect of collective moral damages, due to the announced resignation of around 900 employees, the amount equivalent to 10 times the Cubatão payroll. Successively, requires that any waiver conducted from 05/19/2020 be considered null, with the immediate reintegration of the employees. Injunction granted avoiding the

Classificação da informação: Não Confidencial

	resignations and determining the dismissed reintegrations. 05/20/2020 – Advance protection granted, determining that, from 05/19/2020 onwards, "the company refrains from effecting waiver mass until the NEGOTIATION comes (...) If an employee was dismissed from 05/19/2020 until the moment of receipt of this decision, reintegration must take place within five days, counting from the notification by the court, which will occur upon denunciation by the applicant. In the event of non-compliance, either with the obligation to not do and the obligation to do, a fine of R$ 10,000.00 will be imposed per employee dismissed or not reinstated, in a single amount, without prejudice to the meritorious assessment of the severance claim." 05/20/2020 – Summons received by Usiminas. 05/26/2020 – Relief denied in the Writ of Mandamus 1001779-93.2020.5.02.0000. 05/28/2020 – Manifestation of Usiminas in the Writ of Mandamus. 05/28/2020 – Defense presented by STISMMMEC in the Writ of Mandamus 06/08/2020 - Defense presented by USIMINAS in the Public Civil Action 06/19/2020 - Published the decision that maintained the rejection of the injunction required 06/24/2020 – Published the decision that didn't attend to the request of the company reconsideration in the Public Civil Action, designating the judgment to 08/07/2020 06/26/2020 – Interlocutory appeal and Investigational Administrative Act filed by Usiminas 06/29/2020 – Opinion presented by MPT in the writ of mandamus 07/07/2020 – Hearing to attempt conciliation 07/10/2020 – Injunction granted to grant suspensive effect to the interlocutory appeal filed against the writ of mandamus

Classificação da informação: Não Confidencial

	07/17/2020 – Writ of mandamus included on the trial of 07/30/20 07/24/2020 – Opinion presented by MPT in the writ of mandamus 07/31/2020 – Usiminas' statement regarding the resumption of activities in Cubatão - material fact 08/03/2020 – Trial reassignment to 08/28/20 08/10/2020 – Usiminas protests against the rejection of the request for a conciliation and instruction hearing 08/11/2020 – Final reasons presented by the plaintiff 08/17/2020 – Opinion presented by MPT 08/24/2020 – Plaintiff petition requiring reintegration of employees 08/27/2020 – Manifestation presented by Usiminas 09/16/2020 – Published judgment that judged the action partially valid and maintained the injunction that prevents dismissals by the company. 09/23/2020 – Motion for Clarification filed by Usiminas 09/24/2020 – Motion for Clarification filed by Paintiff 12/18/2020 – Publication of the sentence that partially accepted Usiminas' Motion for Clarification 12/18/2020 – Interposition of Ordinary Appeal by Usiminas 12/28/2020 – Suspended effect on the appeal was required by Usiminas (1006458-39.2020.5.02.0000) 12/29/2020 – Rejected application 12/30/2020 – Internal Appeal was filed by Usiminas 01/22/2021 – Conciliation Attempt Hearing 02/01/2021 – Interposition of Ordinary Appeal by Paintiff

Classificação da informação: Não Confidencial

	02/10/2021 – Rejected request for active suspensive effect to the Internal Appeal(CorPar 1000218-54.2021.5.00.0000) 03/02/2021 – Counter-arguments filed by Usiminas 04/27/2021 – Presentation of Opinion by Paintiff 09/22/2022 - Judgment published by TRT 09/27/2022 - Opposite Motions for Clarification by Usiminas 03/24/2023- Review appeal filed by usiminas 06/13/2024 - The Superior Labor Court granted the Review Appeal filed by Usiminas, declaring the validity of the layoffs made by the company. Status on 03/2026: Awaiting appeal judgment
Summary of decisions on the merits	In the first instance, the action was judged partially valid and maintained the injunction that prevented the company from carrying out dismissals. The TRT dismissed the company's appeal and partially granted the Union's appeal to determine the reinstatement of workers dismissed during the period of effectiveness of the decision issued by the TST in Partial Correction. The Superior Labor Court granted the Review Appeal filed by Usiminas, declaring the validity of the layoffs made by the company.
Status of the lawsuit	Awaiting judgment.
Analysis of the impact if the case is lost	Potential reinstatement of around 900 employees and prohibition of mass layoffs
Reason why the lawsuit is considered relevant	Process is relevant in view of the theme involved.

Classificação da informação: Não Confidencial

Amount provisioned, if any	None

Authority: (x) Administrative ( ) Judicial ( ) Arbitral Nature: (x) Labor ( ) Civil ( ) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	I - IN nº 22.547.748-3, 22.547.753-0, 22.547.761-1, 22.547.769-6, 22.547.772-6, 22.547.881-1, 22.547.886-2, 22.547.917-6, 22.547.921-4, 22.549.148-6, 22.549.160-5, 22.549.163-0, 22.549.170-2, 22.549.198-2 II - CI nº 000424.2022.03.007/9
Judicial Authority	
Instance	Administrative
Date Commenced	I – 01/09/2023 II – 01/31/2023
Plaintiff	
Defendant	Usinas Siderúrgicas de Minas Gerais S.A.
Values, assets or rights involved	To be determined

Main facts	Administrative procedures related to the leak that occurred on 12/06/2022 with the 45,000m³ gasholder at the Ipatinga/MG plant. Notices of Infraction – Ministry of Labor Notification of 14 notices of infraction was received, with a ten-day period granted for the submission of a defense. Defenses

Classificação da informação: Não Confidencial

	were filed on July 21. The notices of infraction were upheld, and an appeal was filed on April 25, 2024. II – Civil Inquiry -LABOR PUBLIC PROSECUTOR´S OFFICE Presented on 06/28, a counterproposal to the Consent Decree presented by the Labor Public Prosecutor´s Office. At the hearing on 09/17/25, it was clarified that the gasometer in question had been demolishe d. In 12/2025, in view of the information and evidence presented, the Labor Pro secutor's Office determined that the conduct had been corrected a nd proposed closing the inquiry.
Summary of decisions on the merits	I - Usiminas presented appeal and is waiting for a decision. II - In 12/2025, in view of the information and evidence presented, the Labor Pro secutor's Office determined that the conduct had been corrected a nd proposed closing the inquiry.
Status of the lawsuit	Awaiting decision.
Chance of loss	( ) probable (X) possible ( ) remote
Analysis of the impact if the case is lost	To be determined.
Reason why the lawsuit is considered relevant	Process is relevant in view of the theme involved.
Amount provisioned, if any	None.

Authority: ( ) Administrative (X) Judicial ( ) Arbitral

Classificação da informação: Não Confidencial

Nature: ( ) Labor ( ) Civil (X) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Annulment Action no. 50075758720158210001
Judicial Authority	6th Lower Treasury Court of the District of Porto Alegre/RS.
Instance	3rd.
Date Commenced	11/20/2015
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	State of Rio Grande do Sul
Others	None
Values, assets or rights involved	R$ 61,419,548.45
Main facts	Annulment Action filed to discuss 06 Tax Deficiency Notices (no. 29537681, 29537690, 29537703, 29537711, 29537720 and 29537738) by Rio Grande do Sul State Tax Administration due to chargeback of tax credits considered irregular because of a supposedly irregular tax situation of Usiminas related to tax debts enrolled in state debt roster and not insured. 11/20/2015 – Annulment action filed by Usiminas. 01/26/2017 – Judgment partially favorable to Company's interests, restricting the irregular tax credits to the periods of march and April/2013, reducing the punitive fine to 100% of the taxes payable, as well as authorize Usiminas to post bond to the discussed tax deficiency notices – integrated by decision dismissing Usiminas' motion of clarification. 04/12/2017 – Appeal filed by Usiminas. 10/19/2018 – Company appeal partially upheld to recapitulate (and reduce) the fine imposed – integrated

Classificação da informação: Não Confidencial

	by decision dismissing the State's motion for clarification. 11/12/2018 – Special appeal filed by Usiminas. 04/15/2019 – Special appeal filed by the State of Rio Grande do Sul. 09/03/2019 – Decision accepting Usiminas' special appeal and not accepting State's special appeal. 10/30/2019 – Appeal to the STJ on special appeal filed by the Rio Grande do Sul State. 09/29/2021 – Process suspended pending the final decision in the STJ. 12/31/2023 – Awaiting trial. 12/31/2024: Decisions by the Rapporteur Justice Sérgio Kukina not acknowledging the company's REsp and denying the AREsp of the Rio Grande do Sul Treasury. 02/14/2025: Internal Appeals by Usiminas and the Tax Authorities As of 12/31/2025, based on the updated calculation of the debt presented by the State of Rio Grande do Sul, the Company reversed the remote contingency in the amount of BRL 145.5 million. 02.28.2026 - Reduced price. Waiting for clearance.
Summary of decisions on the merits	Partial reversal of provision in October 2018 following the partial granting of our appeal to reclassify the penalty from aggravated to standard. As a result, 71% of the assessment was canceled (approximately BRL 104 million out of BRL 148 million under assessment). Accordingly, the outcomes at the appellate level were as follows: (i) cancellation of the tax assessments related to May, June, and July 2013; (ii) maintenance of the tax assessments related to March and April 2013; and (iii) with respect to the maintained assessments, reduction of the penalty from 120% to 60% of the principal amount.

Classificação da informação: Não Confidencial

	Currently, BRL 53 million is provisioned; however, following the decision, this amount is reduced to BRL 43 million (as the penalty was reduced to 60%, whereas the provision considered a 100% penalty reduction), resulting in a partial reversal of provisions of approximately BRL 10 million. For reference: (i) an interlocutory appeal (AREsp) filed by the State of Rio Grande do Sul against a single-judge decision that denied admission of its Special Appeal, which aimed to defer the commencement of tax compliance for purposes of entitlement to presumed tax credits, was rejected due to failure to challenge all grounds of the appealed decision (analogous application of STF Precedent No. 283); and (ii) a Special Appeal (REsp) filed by the Company against the portion of the lower court decision that failed to recognize the autonomy of the taxpayer's establishments regarding tax compliance. The exclusion of credits related to May, June, and July 2013 was granted, while the credits for March and April 2013 were maintained (with a probable risk of loss, as there were outstanding and unsecured tax liabilities during such period, preventing the use of presumed credits), and the remaining penalty was reclassified from aggravated (120%) to standard (60%).
Status of the lawsuit	Pending enforcement (liquidation) of the judgment
Chance of loss	(x) Probable (x) Possible ( ) Remote
Reason why the lawsuit is considered relevat	Amount under dispute exceeding BRL 100 million
Analysis of the impact if the case is lost	Only the amount involved in the demand.
Amount provisioned, if any	R$ 61,419,548.45

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (X) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (X) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Ordinary Action no. 00122679519944013800
Judicial Authority	6th Federal District Court - Judicial Section of Minas Gerais
Instance	1st
Date Commenced	06/03/1994
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	Federal Government
Others	None
Values, assets or rights involved	R$ 115,459,011.33
Main facts	Usiminas is discussing the possibility of renouncing to the action, due to the amnesty which has adhered (Law no. 11.941/09), even after the final decision of the discussion, for this requirement is not expresses in the legislation. 10/30/2009 – Petition filed informing the adhesion of the monthly payments as per Law No. 11.941/09 and the waiver to the right over the tax credit and requiring the conversion into income of the deposit, and also the analysis of the remaining balance by Usiminas, according to the calculations attached to the petition. 06/30/2010 – Published a decision refusing the waiver to the right of over the tax credit and to the balance analysis requested by Usiminas and determining the conversion of the total value of

Classificação da informação: Não Confidencial

	the deposit in definite payment to the Federal Government. 07/12/2010 – Usiminas filed an appeal. 08/22/2019 – 1st instance decision determining the conversion of the deposit into a definitive payment from the Federal Government. 08/23/2019 – Motion for Clarification filed by Usiminas. 09/30/2019 – 1st instance decision annulling the determination to convert the deposit into a definitive payment from the Federal Government and determining that the parties await the judgment of the Appeal. 02/27/2025: Awaiting trial. As of 02/28/2026, awaiting decision on the Special Appeal.
Summary of decisions on the merits	**PROCESS INCLUDED IN INSTALLMENT PROGRAM – LAW NO. 11,941/2009.** On **05/29/2020**, an appellate decision issued by the Honorable 8th Panel denied the internal appeal filed by the claimant, on the grounds that the challenged decision was consistent with the prevailing case law of the Superior Court of Justice (STJ). The Superior Court of Justice has established the understanding that taxpayers are not entitled to benefit from amnesty provisions after a final and unappealable judgment has been rendered confirming the validity of the tax assessment in question.
Status of the lawsuit	Decision dismissing the Motion for Clarification as moot and ordering that the case await the final decision to be rendered in the Interlocutory Appeal. Pending judgment.
Chance of loss	(x) probable ( ) possible ( ) remote
Amount provisioned, if any	Provision for litigation deposit loss controlled by accounting.

Classificação da informação: Não Confidencial

Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (X) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (X) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Writ of Mandamus No. 10114795820174013800
Judicial Authority	5th Federal District Court - Judicial Section of Minas Gerais
Instance	2ª
Date Commenced	12/29/2017
Plaintiff	Mineração Usiminas S.A.
Defendant	Superintendent of the National Mining Agency - ANM
Others	None
Values, assets or rights involved	R$ 334,061,965.75.
Main facts	Filed a writ of mandamus with the purpose of obtaining recognition of the net right and certain to exclude expenses with freight and insurance, incurred in the marketing phase of the mineral product, highlighted or not in the invoice, in the calculation and payment of the Financial Compensation for Exploration Mineral Resources - CFEM, as well as the recognition of the right to restitution, including by compensation, of the amounts unduly collected. 12/29/2017 - Distribution of the share. 15/01/2018 - Rejected injunction request. 08/30/2018 - Judgment was rendered dismissing the requests as unfounded.

Classificação da informação: Não Confidencial

	11/19/2018 - Appeal filed by Mineração Usiminas. 05/02/2019 – MUSA did the judicial deposit of the values in discussion, suspending the enforceability of the tax liability. Thereafter, MUSA has been doing the monthly deposit of the amount involved in the discussion. 02/28/2026: Awaiting judgment.
Summary of decisions on the merits	Judgment dismissing the requests.
Status of the lawsuit	Awaiting appeal trial
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.
Amount provisioned, if any	None.

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (X) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	EF 50170021820258130313
Judicial Authority	Judicial Section of Minas Gerais - Court of Public Finance
Instance	1st.
Date Commenced	08/15/2025

Classificação da informação: Não Confidencial

Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	State of Minas Gerais
Others	None
Values, assets or rights involved	R$ 187,366,823.05
Main facts	Origin of Assessment Notice PTA 0100235642051 , to the alleged lack of payment and/or underpayment of the ICMS in its own operation, due to the alleged failure to fulfill the compromise of maintaining the revenue of the ICMS established in article 16 of the e-PTA Special Regime no. 45.000000402-58 01/02/2023 - Notification of the issue of the tax assessment notice. 01/31/2023 - Opposition to the Tax Assessment Notice is filed. 07/06/2023 – Opposition dismissed. 02/27/2025: Tax assessment will be subject to lawsuit. 02/28/2026 - The final judgment was received, affirmed, and a motion to stay execution was filed.
Summary of decisions on the merits	None
Status of the lawsuit	Awaiting a decision.
Chance of loss	( ) Probable (x) Possible ( ) Remote
Reason why the lawsuit is considered relevat	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the demand.

Classificação da informação: Não Confidencial

Amount provisioned, if any	None

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: (x) Labor ( ) Civil ( ) Tax ( ) Environment ( ) Other:	
Nbrs. of the lawsuits	I – 33683620124013814 II - 00002471920135030 33
Judicial Authority	I – 2nd Federal District Court in Ipatinga II – 1st Labor Court in Coronel Fabriciano/MG
Instance	I / II- 1st level
Date commenced	I – 06/15/2012 II – 02/18/2013
Parties Involved	
Plaintiff	I – SSL and others (+22 plaintiffs) II – MPT
Defendant	I - União, MTE, IBAMA, USMG and TEADIT II - USMG
Others	

Classificação da informação: Não Confidencial

Amount involved	R$ 200,272,526.20
Main facts	**I – Popular Action No. 33683620124013814** Popular Action filed by 22 former employees and 1 current employee of Usiminas before the Federal Court in Ipatinga, alleging that Usiminas has always used, and still maintains within its facilities, asbestos in violation of applicable legislation. The claim arises from allegedly harmful acts to the occupational environment. • 10/15/2012 – Defense filed • 10/14/2016 – Motion for Clarification filed • 12/07/2016 – Judicial inspection and evidentiary hearing • 01/31/2017 – Submission of expert questions and challenge to new documents filed by plaintiffs • 07/31/2018 – Statement regarding Federal Police expert report identifying asbestos in samples collected in 2012 in the Cold Rolling area • 10/24/2018 – Expert examination partially conducted; continued on 12/18/2018 • 11/19/2018 – Authorization issued for participation in the expert examination scheduled for 12/18/2018 • 12/18/2018 – Occupational expert examination conducted • 12/26/2018 – Expert requested information regarding asbestos disposal and PPE records • 02/13/2019 – Submission of requested information • 03/15/2019 – Publication for review of expert report • 06/10/2019 – Challenge to expert report

Classificação da informação: Não Confidencial

	• 09/17/2019 – Statement regarding occupational and Federal Police reports • 08/24/2020 – Publication of clarifications by court-appointed expert and technical police • 09/11/2020 – Statement regarding expert reports • 01/28/2021 – Motion for Clarification filed requesting scheduling of evidentiary hearing • 05/12/2021 – Federal Court declared lack of jurisdiction over claims against Usiminas and Teadit and ordered remittance to Labor Court • 07/28/2021 – Decision on Motion for Clarification published maintaining lack of jurisdiction • 08/16/2021 – Interlocutory appeal filed **Status as of 12/31/2024:** Awaiting judgment of appeal **Status as of 12/31/2025:** Awaiting judgment of appeal **II – Public Civil Action No. 00002471920135030033** Public Civil Action filed by the Labor Prosecutor's Office before the Labor Court, based on the same facts and claims as the Popular Action, with additional requests for correction of the PPP (Professional Profile), payment of hazard allowance, and collective moral damages. • 04/30/2013 – Defense filed • 11/17/2014 – Preliminary injunction granted against Usiminas • 08/09/2016 – Evidentiary hearing • 07/03/2017 – Final arguments submitted • 10/06/2017 – Order suspending judgment pending expert evidence in the Popular Action • 08/20/2018 – Order requesting submission of Federal Police report from the Popular Action

Classificação da informação: Não Confidencial

	• 10/11/2018 – Statement regarding Federal Police report identifying asbestos in 2012 samples • 02/01/2019 – Hearing scheduled for conclusion of evidence on 05/08/2019 • 06/11/2019 – Hearing rescheduled to 11/05/2019 • 11/05/2019 – Judgment converted into procedural measure for transition to electronic case system • 12/17/2019 – Order requesting Federal Police investigative records and copy of Popular Action; closing hearing scheduled for 03/11/2020 • 03/24/2020 – Document review granted; hearing scheduled for 08/04/2020 • 07/28/2020 – Hearing rescheduled for 10/28/2020 • 10/29/2020 – Hearing rescheduled for 01/27/2021 • 01/29/2021 – Closing hearing held and judgment scheduled • 03/02/2021 – Judgment published • 03/25/2021 – Decision on Motion for Clarification published • 04/07/2021 – Ordinary Appeal filed • 06/21/2021 – Appellate decision published upholding first instance ruling • 07/01/2021 – Special Labor Appeal filed • 08/27/2021 – Interlocutory appeal filed • 09/29/2021 – Conciliation hearing scheduled for 10/07/2021 canceled • 02/25/2022 – Internal appeal filed

Classificação da informação: Não Confidencial

	Status as of 12/31/2024: Awaiting judgment **Status as of 12/31/2025:** Awaiting judgment
Summary of decisions on the merits	
Status of the lawsuit	Awaiting judgment.
Chance of loss	I - R$ 200,053,403.60 ( ) probable ( ) possible (X) remote II - R$ 222,851.00 (X) probable ( ) possible ( ) remote
Reason why the lawsuit is considered relevant	The lawsuit is relevant considering the value and complexity of obligations involved.
Analysis of the impact if the case is lost	Only the amount involved in the litigation, which has not been provisioned.
Amount involved	R$ 219,122.60

Authority: ( ) Administrative (X) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (X) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	I – Tax Enforcement Proceeding No. 00241860420118130313; II – Ordinary Action No. 03104807020148130313;
Judicial Authority	Lower Treasury and Independent Governmental Agencies on the District of Ipatinga/MG.

Classificação da informação: Não Confidencial

Instance	I / II / III / IV – 1st.
Date Commenced	I – 01/12/2011; II – 12/17/2014; III – 12/18/2020; and IV – 09/19/2022.
Plaintiff	Municipality of Ipatinga/MG.
Defendant	Unigal Ltda.
Others	None
Values, assets or rights involved	R$ 429,851,827.15
Main facts	ISS - Service agreement of galvanization requested by Usiminas and executed by Unigal as part of the steel industrialization process. I – Tax Execution no. 00241860420118130313 01/12/2011 – Tax execution filed by Municipality of Ipatinga/MG. 08/03/2012 – Motion to stay execution filed by Usiminas. 04/24/2014 – Decision granting court expert investigation on accounting, as requested by the Company. 12/06/2017 – Decision granting court expert investigation on engineering, as requested by the Company. 08/19/2020 – Presented expert report on accounting favorable to the Company's interest. 09/06/2022 – Presented expert report on engineering favorable to the Company's interest. 11/29/2022 – Filed plaintiff's answer to expert report requiring a few complements.

Classificação da informação: Não Confidencial

	10/24/2023 – Decision determining the suspension of the case until the judgment of RE No. 882.461/MG. 02/27/2025: Lawsuit suspended. 02/28/2026 - Favorable decision dismissing the claim, based on STF Precedent 816 II - Declaratory Action no. 03104807020148130313 12/17/2014 – Distribution of the share in connection with the Tax Foreclosure no. 00241860420118130313. 09/01/2020 – Action suspended to await trial of Tax Foreclosure. 02/27/2025: Awaiting trial. 02/28/2026 - Judgment rendered dismissing the action without ruling on the merits. III – Tax Execution no. 50149052120208130313 12/18/2020 – Tax execution filed by Municipality of Ipatinga/MG. 03/19/2021 – Motion to stay execution filed by Usiminas. 07/07/2021 – Defense filed by the Municipality of Ipatinga. 11/16/2022 – Decision favorable to Company's interests, upholding the admission of the expert reports produced in the records of motion to stay execution no. 0196362-52.2012.8.13.0313 as evidence previously used in another case. 09/11/2023 – Decision determining the suspension of the case until the judgment of RE No. 882.461/MG. 02/27/2025: Lawsuit suspended. 02/28/2026 - A favorable decision dismissing the claim, based on STF Precedent 816. IV – Declaratory Action no. 50189041120228130313 09/19/2022 – Declaratory action filed by Usiminas.

Classificação da informação: Não Confidencial

	12/13/2022 – Defendant's answer filed by Municipality of Ipatinga/MG. 11/27/2023 – Petition reiterating the request to prevent the Municipality of Ipatinga from making new assessments on the matter, or, alternatively, to keep the action suspended until RE No. 882.461/MG (Topic RG No. 816) is judged. 12/31/2023: Awaiting trial. 09/19/2024: The appeal filed by the company against the decision that denied the urgent relief was not granted. We will not appeal, since the action is suspended until the judgment of RE 882.461/MG. 02/28/2026 - The Municipality of Ipatinga moved to dismiss the case and, in the alternative, requested that any attorneys' fees be determined on an equitable basis.
Summary of decisions on the merits	Ruling on Constitutional Appeal No. 882.461/MG in favor of manufacturing companies, excluding the ISS.
Status of the lawsuit	Awaiting EDs' instructions.
Chance of loss	( ) probable ( ) possible (x) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Análise do impacto em caso de perda do processo	Limited to the amount under dispute in the claim, which is not currently provisioned.
Amount provisioned, if any	None.

Authority: (x) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:

Classificação da informação: Não Confidencial

Nbrs. of the lawsuits	I – Tax Execution no. 00046401720108260157 II – Tax Deficiency Notices no. 31600475, 40106214, 40263575, 40368294 and 40737196 – all related to Declaratory Action no. 00148253820108260053 (item V). III – Tax Execution no. 15001107020228260157 ; and IV – Declaratory Action no. 00148253820108260053.
Judicial Authority	I / III / IV – Tax Annex Office of the District of Cubatão/SP; and II – State Treasury Office – Regional of Santos/SP.
Instance	I / III / IV – 1st; and II – 2nd.
Date commenced	I – 01.13.2006; II – 10.01.2013; III – 02.14.2022; IV – 05.12.2010
Plaintiff	State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Values, assets or rights involved	R$ 781,257,795.02
Main facts	The State of São Paulo requests the chargeback of ICMS delay credits registered by Usiminas because they were supposedly: (i) registered in duplicity and without indication of the main reason for that; (ii) registered without proof of origin and without indication of the main reason for that; and (iii) were related to material considered as "of use and consumption" and were registered without indication of the main reason for that. I – Tax Execution no. 00046401720108260157 11/21/2016 – Expert report filed by the engineering expert, favorable to Usiminas.

Classificação da informação: Não Confidencial

	06/06/2018 – Expert report filed by the accounting expert, inconclusive regarding the Company's defense. 07/31/2018 – Company´s petition requesting clarifications from the expert and presenting technical assistant's opinion. 06/10/2019 – Clarifications provided by the accounting expert favorable to the company. 29/10/2019 – Usiminas' briefs submitted for judgment. 01/17/2020 – Petition of the State of São Paulo reiterating the terms of the defendant's answer. 02/28/2026: Awaiting trial. II – Tax Deficiency Notices no. 31600475, 40106214, 40263575, 40368294 e 40737196– all related to Declaratory Action no. 00148253820108260053 (item V) 05/06/2016 – Dismissal of appeal to São Paulo State reestablishing the extra interest in arrears on Tax Assessment notice no. 31600475 08/04/2016 – Dismisal of appeal of Usiminas in the Tax Assessment notice no. 40368294. The State of São Paulo appealed. 09/19/2016 - The objection was denied in the Tax Assessment notice no. 40737196. 11/08/2016 - Dismissal of appeal to São Paulo State reestablishing the interest in arrears of Tax Assessment notice No. 40263575. 11/07/2019 - Grant of appeal to São Paulo State reestablishing the ex officio fine of Tax Assessment notice no. 40368294. 18/07/2019 - Administrative proceeding finalized of Tax Assessment notice no 40106214, 40263575 e 40368294. 04/28/2021 – Debits relate to Tax Deficiency Notices no. 31600475, 40106214, 40368294 e 40737196 were written off by State of São Paulo after the favorable

Classificação da informação: Não Confidencial

	court decision issued at Declaratory Action n. 00148253820108260053. 09/30/2021 – Considering the drop in AIs nºs 31600475, 40106214, 40368294 e 40737196, said process will no longer appear in the report. 12/01/2021 – The Tax Assessment notice 40368294 was partially reopened by the tax auditor to maintain the debt related to materials that were not the object of the expertise carried out in the Declaratory Action n. 00148253820108260053. Judicial discussion underway in tax execution no. 15001107020228260157 (item IV). 06/01/2022 – Write-off of the debt from the São Paulo State Active Debt System. Monitoring the elapse of 05 (five) years to request the closure of the administrative process, due to the risk of reactivation of the debt in relation to the materials not included in the court expert investigation conducted in declaratory action nº 00148253820108260053. 02/28/2026: Monitoring the elapse of the five-year term or possible reactivation of the debt by the Tax Administration. III – Tax Execution no. 15001107020228260157 03/24/2022 – Motion to stay execution filed by Usiminas. 05/17/2022 – Motion suspended until acceptance of the performance bond offered. 09/09/2022 – Decision declares the court to be insured and suspends the tax execution, in addition to determining the conclusion of the motion to stay execution. 02/28/2025: Awaiting trial. IV – Declaratory Action no. 00148253820108260053 04/19/2013 – Court decision favorable to the interests of Usiminas

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	03/26/2014 – Court decision favorable to the interests of Usiminas 07/23/2014 – Appeals filed by the State of São Paulo to the Superior Court of Justice (special appeal) and the Federal Supreme Court (extraordinary appeal). 09/08/2017 – State of São Paulo special appeal partially granted, determining the return of the case to the TJSP for a retrial of the motion for clarification. 07/12/2019 – State of São Paulo motion for clarification upheld only to clarify that the scope of the decision refers to the 322 items included in the expert report. 09/23/2019 – Return of the case to the lower court. 02/28/2026: Case shelved. Awaiting results in other cases.
Summary of decisions on the merits	II - 1. Judgment of the São Paulo Regional Office unfavorable to the company's interests, dismissing the appeal of Usiminas; 2. Court decision by the São Paulo State Tax and Fee Court ("TIT/SP") partially favorable to the company's interests, only to limit the default interest appliable to the Selic Rate; and 3. Decision of the Superior Chamber of the TIT/SP unfavorable to the company's interests, reestablishing the default interest at legal rate established by Law no. 13.918/2009 of the State of São Paulo. III - 1. Judgment favorable to the interests of Usiminas, declaring the right of the Company to the ICMS' credit on acquisitions of refractory materials – integrated by the decision that granted the company's motion for clarification in order to grant the advance protection and suspend the liability of the tax credits related to the acquisition of refractory materials since January 2007; 2. Court decision of the State Appeals Court of São Paulo ("TJSP") favorable to the company's interests, dismissing the State of São Paulo's appeal and the necessary appeal, as well as granting Usiminas' adhesive appeal – integrated by the decision that

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	rejected the State of São Paulo's motion of clarification; 3. Decision by the Superior Court of Justice unfavorable to the interests of the company, determining the return of the case to the TJSP for a retrial of the motion of clarification of the State of São Paulo; and 4. Decision of the TJSP unfavorable to the company's interests by accepting the motion of clarification filed by the State of São Paulo and limiting the effects of the decision to the 322 items included in the expert report.
Status of the lawsuit	II / IV – pending rulings.
Chance of loss	( ) probable (x) possible (x) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:	
Nbrs. of the lawsuits	I - Tax Enforcement No. 00078663020108260157 ; and II - Tax Enforcement No. 00023335620118260157
Judicial Authority	I/II – Cubatão Court – Tax Attachment

Classificação da informação: Não Confidencial

Instance	I/II – 1st
Date commenced	I – 12/11/2010; e II – 30/03/2011.
Plaintiff	State of São Paulo
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 966,955,898.60
Main facts	The Company (Cubatão mill) failed to attach the tax invoices for material in transit to the customs area in Cubatão with those for material in transit for exportation (period: 08 to 12/2004). I - Tax Enforcement No. 00078663020108260157 12/11/2010 - Tax Enforcement distributed. 08/05/2012 - Court guaranteed on this date. 06/06/2012 - Motions to stay execution distributed by Usiminas. 02/24/2016 - Expert accounting report favorable to Usiminas' interests. Awaiting the preparation of a report by Engineering. 04/07/2017 - Engineering expert report favorable to Usiminas' interests. 07/05/2018 - Usiminas comments on the expert's explanations. 02/28/2026: Waiting judgment. II - Tax Enforcement No. 00023335620118260157 03/30/2011 - Tax Enforcement distributed.

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	08/01/2011 - Judgment secured: Area 05, located in the Plant in Cubatão/SP, referring to registry number 7275. 12/19/2011 - Embargos à execução fiscal distributed. 05/17/2017 - Expert accounting report favorable to Usiminas' interests. Awaiting the preparation of a report by Engineering. 11/28/2019 - Usiminas comments on the expert's explanations. 01/01/2020 - Petition presented by the State of São Paulo reiterating its response to the original accounting report. 12/31/2023: Monitoring the production of evidence. 02/28/2026: Waiting judgment.
Summary of decisions on the merits	None
Status of the lawsuit	I – II : Case submitted to the court for judgment
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Classificação da informação: Não Confidencial

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Others:	
Nº. of the proceeding(s)	I – Annulment Action no. 51199029620208210001; II – Annulment Action no. 90610236220198210001; III – Annulment Action no. 50807365720208210001; and IV – Annulment Action no. 51136747120218210001.
Judicial Authority	I / II / III / IV – Court of Justice of the State of Rio Grande do Sul
Instance	I / II / IV – 2nd; and III – 1st
Date commenced	I – 12/18/2020; II – 08/29/2019; III – 09/16/2020; e IV – 09/27/2021.
Plaintiff	State of Rio Grande do Sul
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 579,656,757.67
Main facts	The State of Rio Grande do Sul alleges that the Company failed to collect ICMS prepayment due upon the entry of goods originating from other Brazilian states (rate differential), as provided for under RICMS, Book I, Article 46, §4. **I – Annulment Action No. 51199029620208210001**

Classificação da informação: Não Confidencial

	• 12/18/2020 – Preliminary injunction filed • 02/05/2021 – Decision favorable to the Company, accepting the guarantees offered for the debt and granting the requested injunction • 03/10/2021 – Amendment to the initial complaint filed by Usiminas, converting the proceeding into an annulment action • 08/09/2021 – Petition requesting admission of expert report from Annulment Action No. 9061023-62.2019.8.21.0001 as borrowed evidence • 10/14/2021 – Judgment partially favorable, extinguishing debts related to transactions in which ICMS was paid within the same month of the prepayment schedule • 11/04/2021 – Appeal filed by Usiminas • 03/09/2022 – Appeal filed by the State of Rio Grande do Sul • 07/25/2022 – Decision favorable to the Company, removing the case from the virtual judgment docket • 09/13/2023 – Motion for Clarification filed by the State • 09/18/2023 – Motion for Clarification filed by Usiminas • 12/18/2023 – Motions for Clarification rejected • 12/31/2023: Awaiting publication of the appellate decision • 12/31/2024: Appellate decision partially favorable, excluding the penalty • 02/27/2025 – Internal appeal by Usiminas denied by the STJ • 02/28/2026: Partial reduction of the debt confirmed by the State **II – Annulment Action No. 90610236220198210001**

Classificação da informação: Não Confidencial

	• 08/29/2019 – Preliminary injunction filed • 09/10/2019 – Decision favorable to the Company, granting injunction • 10/10/2019 – Amendment converting the case into an annulment action • 09/10/2020 – Accounting expert report issued (partially favorable) • 12/17/2020 – Supplemental expert report issued (partially favorable) • 06/01/2021 – Judgment partially favorable, extinguishing debts under specific conditions • 09/03/2021 – Appeal filed by Usiminas • 10/05/2021 – Appeal filed by the State • 12/07/2022 – Appellate decision unfavorable (3–2), denying Usiminas' appeal and granting the State's appeal • 07/14/2023 – Special and Extraordinary Appeals filed by Usiminas • 12/31/2023: Awaiting judgment of appeals • 02/27/2025 – Petition requesting remand for alignment with IRDR No. 37 • **02/28/2026:** Motion for Clarification filed against decision rejecting Usiminas' claim **III – Annulment Action No. 50807365720208210001** • 10/13/2020 – Preliminary injunction filed • 11/03/2020 – Decision favorable to the Company, granting injunction • 12/07/2020 – Amendment converting into annulment action • 10/11/2021 – Decision granting request for accounting expert evidence • 12/13/2022 – Expert report issued, favorable to the Company

Classificação da informação: Não Confidencial

	• 05/29/2023 – Judgment partially favorable, extinguishing certain debts • 07/14/2023 – Appeal filed by Usiminas • 08/03/2023 – Appeal filed by the State • 09/01/2023 – Appellate decision favorable to the Company (unanimous), granting Usiminas' appeal and denying the State's appeal • 12/12/2023 – Motion for Clarification filed by Usiminas • 02/27/2025 – Interlocutory appeal in Special Appeal filed before the STJ • **02/28/2026:** Case pending before the STJ
Summary of decisions on the merits	Note: Topic taken as IRDR, number 37, where it was judged in favor of the taxpayers.
Status of the lawsuit	
Chance of loss	( ) Probable (x) Possible ( ) Remote
Reason why the lawsuit is considered relevant	Amount above 100MM BRL.
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	R$ 3,837,404.41

Authority: ( ) Administrative (x) Judicial ( ) Arbitral
Nature: ( ) Labor (x) Civil ( ) Tax ( ) Environmental ( ) Other:

Classificação da informação: Não Confidencial

Nº. of the lawsuit	00250748820128260114
Judicial Authority	19th Civil Court of the City of Campinas/SP
Instance	2st judicial instance
Date Commenced	04/18/2012
Parties Involved	Usiminas S/A x Companhia Piratininga de Força e Luz
Plaintiff	Usiminas S/A
Defendant	Companhia Piratininga de Força e Luz
Other	-
Values, assets or rights involved	R$ 158,297,359.59
Main facts	04/18/12 - Ordinary Action filed in face of Companhia Piratininga de Força e Luz - CPFL with the scope to be declared the undue transfer of the PIS/PASEP and of the COFINS with the inclusion, in their basis of calculation, of the ICMS-ST (due by virtue of the operations of acquisition of electric energy executed by Usiminas S/A). 05/22/2012 – Claim presented by CPFL. Objection to the claim presented by Usiminas on 05/14/2013. 06/06/2013 – Published the decision dismissing the injunction request presented by the company. 06/10/2013 – Petition of specification of evidence presented by Usiminas on 06/10/2013. 06/16/2013 – Interlocutory appeal filed against the decision of dismissal of the injunction.

Classificação da informação: Não Confidencial

	08/12/2013 – Interlocutory decision published dismissing the requests of production of evidence presented by Usiminas. 08/21/2013 – Interlocutory appeal held presented by the company against the decision that dismissed its requests of production of evidence. 08/30/2013 –Closing arguments presented by Usiminas. 07/03/2017 – Sentence published. Termination of the proceeding without resolution of the merit due to the supposed illegitimacy of the CPFL. 07/10/2017 - Motion for Clarification presented, evidencing the passive legitimacy of the CPFL, as well as pointing the obscurity incurred by the appealed sentence. 07/28/2017 – Motion for Clarification rejected. 08/18/2017 – Appeal presented by Usiminas. 10/31/2018 – The Court of Appeals denied the Appeal presented by Usiminas. 11/06/2018 – Motion for Clarification presented by Usiminas. 04/01/2019 – The Court of Appeals granted the Motion for Clarification presented by Usiminas, with modificatory effects, granting Usiminas claim and judging against CPFL to reimburse Usiminas the amount unduly paid by it, since the invoice issued in June 2009. 04/23/2019 - Motion for Clarification presented by both Parties. 07/01/2019 - The Motion for Clarification presented by CPFL was rejected and the one presented by Usiminas was granted. 08/07/2019 - Special Appeal presented by CPFL. 08/31/2020 – The internal interlocutory appeal filed by CPFL was granted by STJ to allow judgment of CPFL's Special Appeal. 09/2025 - The Internal Appeal filed by Usiminas was denied. The appeal challenged a monocratic decision

Classificação da informação: Não Confidencial

	that had granted CPFL's Special Appeal and ordered the case to return to the lower court for a new judgment. Status on 02/28/2026: Awaiting a new judgment by the São Paulo State Court of Justice (TJSP).
Summary of decisions on the merits	In April 2019 the Court of Appeals granted the Motion for Clarification presented by Usiminas, with modificatory effects, granting Usiminas claim and judging against CPFL to reimburse Usiminas the amount unduly paid by it, since the invoice issued in June 2009.
Status of the lawsuit	Awaiting a new judgment by the São Paulo State Court of Justice (TJSP).
Chance of success	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amount Involved.
Analysis of the impact if the case is lost	Company will have to continue to bear with the transfer.
Amount provisioned, if any	None.

Authority: ( ) Administrative (X) Judicial ( ) Arbitral
Nature: ( ) Labor (X) Civil ( ) Tax ( ) Environmental ( ) Other:

Nº. of the lawsuit	93751584220088130024
Judicial Authority	29th CIVIL COURT – BELO HORIZONTE/MG
Instance	1st instance
Date commenced	01/11/2008
Parties involved	-
Plaintiff	Usinas Siderurgicas de Minas Gerais S/A - Usiminas
Defendant	Sodima Comercio Distribuicao de Produtos Beleza Higiene
Values, assets or rights involved	R$ 196,266,009.11
ain facts	It is related to a collection action in view of the partial non- 01.11.08– Proceeding distributed. 08.08.14 – The Claim was judged against the Defendant in the amount 12% per year and adjustment by IGP-M, as well as the amo plus court costs and attorney´s fees, established in 10% on t 11.07.14 – Appeal filed by SODIMA 06.15.15 – Judgment published: Dismissed the grievances v 07.08.15 – Decision published rejecting the motion for clar 01.19.16 –Special Appeal Unadmitted 02.04.16 – Grievance interposed by SODIMA 04.11.16 – Counter-arguments to the grievance presented b 08.06.16 – Decision: knowing the appeal to not acknowledg 09.05.17 – Distributed the compliance of the decision. 12.01.17 – Challenge to the compliance of the sentence in r 04.03.18 - Sodima presented challenge. The judge decided

Classificação da informação: Não Confidencial

	06/23/22 - Judge rejected the allegation of excessive execut As of **02/28/2025**, Usiminas completed the withdrawal of E **Status as of 02/28/2026:** Awaiting seizure of additional ass
Summary of decisions on the merits	The Claim was judged against the Defendant in the amount 12% per year and adjustment by IGP-M, as well as the amo plus court costs and attorney´s fees, established in 10% on t
Status of the lawsuit	Usiminas completed the withdrawal of the amount of BRL
Chance of success	( ) probable ( ) possible (x) remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: ( ) Administrative (X) Judicial ( ) Arbitral Nature: ( ) Labor (X) Civil ( ) Tax ( ) Environmental ( ) Other:	
Nº. of the lawsuit	12422771420068130024

Classificação da informação: Não Confidencial

Judicial Authority	9th Civil Court of the City of Belo Horizonte/MG
Instance	1st Instance
Date commenced	07/12/2006
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A - Usiminas
Defendant	Inter Telhas Produtos e Serviços Siderúrgicos Ltda
Values, assets or rights involved	R$ 157,061,935.17
Main facts	It is related to an Execution Action filed against INTER TELHAS, INTER-AÇO, GRUPO INTERAÇO, INTER TUBOS and ANTÔNIO PORTILHO, based on the Public Deed of Confession of Debt and Provision of Guarantee, executed on 02.13.04, in the amount of R$10,791,872.39. In the deed, INTER TELHAS and INTER AÇO signed as granting debtors, ANTÔNIO PORTILHO as mortgage guarantor and GRUPO INTERAÇO and INTER TUBOS as guarantors. 04/22/2015 – In view that there remained useless the consultations of the Bacenjud, Renajud and Infojud, a petition was presented by Usiminas requiring the suspension of the action for 6 months, as to make available the search of assets in the property of the Executed Party. 05/25/2017 – As a consequence of negative result of Bacenjud, the proceeding is considered as “pt aside”, waiting for the indication of new assets to be pledged. 07/31/2017 – When the updated certificate of registration of the real estate of the guarantor Antônio Portilho was analyzed, it is verified that there was a cancelation of an unavailability on 07/24/2012, but that it also remained two other unavailabilities and two pledges. 04/16/2018 – Presented Incident of Non-Consideration of Inverse Legal Entity.

Classificação da informação: Não Confidencial

	07/17/2018 – Received and deferred the incident of non-consideration. 19/02/2021 – The case was dismissed without prejudice, with regards to the partner Antônio Portilho. 26/02/2021 – Usiminas presented Motion for Clarification. 12/14/2021 – Usiminas filed an appeal. Status on 02/28/2025: Usiminas's appeal was denied, resulting in a partial reversal of the decision and the continuation of enforcement proceedings against the partner and co-obligor Antônio Portilho. To date, no assets have been seized.
Summary of decisions on the merits	None.
Status of the lawsuit	Usiminas's appeal was denied, resulting in a partial reversal of the decision and the continuation of enforcement proceedings against the partner and co-obligor Antônio Portilho. To date, no assets have been seized.
Chance of success	( ) probable ( ) possible (X) remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: ( ) Administrative (X) Judicial ( ) Arbitral

Classificação da informação: Não Confidencial

Nature: ( ) Labor (X) Civil ( ) Tax ( ) Environmental ( ) Other:	
Nº. of the lawsuit	50535112020178130024
Judicial Authority	13th Civil Court of Belo Horizonte/MG
Instance	1st
Date commenced	04/27/2017
Plaintiff	Usinas Siderúrgicas de Minas Gerais S.A. USIMINAS
Defendant	Indumyll Indústria e Comércio Ltda. and IMBA Mineira de Beneficiamento de Aço Ltda.
Values, assets or rights involved	R$ 193,578,789.16
Main facts	This is an enforcement action based on a debt acknowledgment instrument, arising from default in payment obligations related to purchase and sale transactions of materials. • 04/27/2017 – Action filed • 12/05/2018 – Motions to stay enforcement filed by Indumyll and IMBA • 02/04/2019 – Orders for seizure of Indumyll's assets issued • 02/14/2019 – Indumyll petitioned for suspension of enforcement, alleging that the court had already been secured through liens on its real estate • 04/09/2019 – Usiminas filed a petition reiterating the untimeliness of the enforcement objections • 05/03/2019 – Usiminas requested registration of the seizure over the properties offered as

Classificação da informação: Não Confidencial

	collateral, regardless of inconsistencies identified by the Real Estate Registry Office • 01/31/2020 – Court order issued determining the formalization of the seizure over the collateral properties • 03/22/2022 – Court-appointed expert designated to appraise the seized properties • 05/24/2024 – Property appraisal carried out • 01/20/2025 – First auction held, without success **Status as of 02/28/2025:** Awaiting auction of the seized properties **Status as of 02/28/2026:** Awaiting seizure of additional assets
Summary of decisions on the merits	None.
Status of the lawsuit	Awaiting seizure of additional assets.
Chance of success	( ) probable (X) possible ( ) remote
Reason why the lawsuit is considered relevant	Amount involved.
Analysis of the impact if the case is lost	The company will not recover its credit.
Amount provisioned, if any	None.

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:

Classificação da informação: Não Confidencial

Number of the lawsuit	Ordinary Action nbr. 00340556020014013400
Judicial Authority	Federal Appeals Court of the 1st Region – Seventh Panel
Instance	2nd
Date Commenced	12/14/2001
Plaintiff	Usinas Siderúrgicas de Minas Gerais S/A
Defendant	Eletrobrás and the Federal Government
Others	None
Values, assets or rights involved	R$ 1,104,521,808.98
Main facts	Ordinary action filed by USIMINAS viewing the receipt of the amounts paid to ELETROBRÁS as compulsory loan from 1977 t0 1993, with due monetary and interest, according to the criteria set in the laws applicable at the time that such taxes were paid. 23/08/2016 - The motion requesting the liquidacion by determination was filed. 11/14/2016 – Usiminas have indicated retained expert and presented questions. 03/08/2017 – Eletrobrás have indicated retained expert and presented questions. Besides that, Eletrobrás have recognized R$ 676,023,442.66 as an amount effectively due to Usiminas. 05/17/2017 – The record was sent to the accountancy to check the calculations presented by Usiminas. 09/27/2017 – The accountancy presented its calculations. The amount presented by the accountancy is R$

Classificação da informação: Não Confidencial

	891,428,230.57 (at 07.2016). Usiminas understands that the correct amount is R$ 1,152,503,365.72 (at 08/2016). 10/04/2017 - Protocol of the manifestation of Usiminas disagreeing with the calculations. 04/03/2018 - The record was sent to the accountancy in order to verify the Usiminas manifestation disagreeing with the calculations. 03/04/2018 – The records were sent to the Controllership to analyze the Companie's manifestation regarding the calculations presented. 07/17/2018 – Return of the records by Controllership without new calculations and questioning the judge about wich cauculation criteria shoud be used. 09/27/2018 – Usiminas's statement requesting the recognition of the undisputed installment (R$ 676,023,442.66 – 07/2016), confessed by adverse party, and indicanting to the judge the calculation criteria that shloud be used. 12/18/2018 – Decision recognizing undisputed installment presented by Eletrobras and determining that the accountancy use the calculation criteria set forth by the unappealable judgment. 02/01/2019 - Motion clarification filed by Eletrobrás (no relation to the recognized undisputed installment). 03/11/2019 – Motion clarification filed by Federal Government (no relation to the recognized undisputed installment). 06/12/2019 – Eletrobras's Motion for clarification was partially granted to correct material mistakes (no relation to the recognized undisputed installment) and Federal Government's appeal was denied. 08/22/2019 – Decision determining Eletrobrás to pay to Usiminas the undisputed installment in 15 days. 08/30/2019 – Motion for Clarification filed by Eletrobrás, rejected. 09/24/2019 – Preliminay Hearing held, unsuccessful. 10/03/2019 - Undisputed installment (R$ 751,403,605.14) paid by Eletrobrás.

Classificação da informação: Não Confidencial

	03/11/2021 - Protocol of the manifestation of Usiminas disagreeing with the calculations. 04/20/2022 - Modification of part of the amounts for remote chance of success due to the change in STJ's position on interest after 2005. Continuation of the discussion regarding the controversial value. 02/28/2026: Continue of the suit regarding disputed installment disputed installment.
Chance of success	(x) probable ( ) possible (X) remote
Summary of decisions on the merits	Favorable decision on the merits. Awaiting outcome of the calculation.
Status of the lawsuit	Awaiting trial
Reason why the lawsuit is considered relevant	Amounts above R$ 100MM
Analysis of the impact if the case is lost	None
Amount provisioned, if any	R$ 275,420,232.94

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:

Classificação da informação: Não Confidencial

Number of the lawsuit	Ordinary Action nbr. 00001521619994025101
Judicial Authority	Superior Justice Court (STJ) - Second Panel
Instance	Higher Court
Date Commenced	12/22/1998
Plaintiff	Former Cosipa (Usiminas)
Defendant	Eletrobrás and the Federal Government
Others	CVRD, Copene, Cimento Mauá and others
Values, assets or rights involved	R$ 893,744,115.54
Main facts	Ordinary action filed by COSIPA and others (plaintiffs) seeking to receive the full amounts paid to ELETROBRÁS as compulsory loan from 1977 to 1993, with monetary adjustment and interest, according to the criteria set in the laws applicable at the time that such taxes were paid. 02/22/1998 - Suit filed. 04/01/2004 - Sentence partially favorable to the Plaintiffs: the judge did not agree with the rates presented by the Plaintiffs for the monetary adjustment of the amount owed by Eletrobrás. 05/03/2004 - The plaintiffs filed ordinary, special and extraordinary appeals and Eletrobrás filed an ordinary appeal. The plaintiffs received a favorable ruling with regards to the issue of the monetary adjustment rate, however, unfavorable pursuant to the amounts paid from 1977 to 1986. 12/09/2013 – The judgment became unappealable. 12/17/2014 – Execution of sentence filed by Usiminas.

Classificação da informação: Não Confidencial

	02/12/2015 – Interlocutory appeal presented against the necessity of the presence of the Union in the lawsuit. 09/14/2015 – Interlocutory Appeal was ruled in favor of Usiminas. 09/15/2015 – Appeal filed by Eletrobrás. 10/06/2015 – Court decision unfavorable for Eletrobrás. 03/28/2016 – Procedure extinct without a merit sentence. 07/04/2016 – Motion for clarification filed by Usiminas was refused. 06/16/2016 - The motion requesting the liquidacion by determination was filed. 12/06/2017 – Order setting expert fees in R$ 19,500.00 and notice to the expert for the acceptance of the fees. 10/29/2018 – Acceptance of the charge by the expert and the deposit of the amounts by the company. 10/10/2019 – Usiminas's statement disagreeing with the calculations. 11/25/2019 - Decision recognizing undisputed installment (R$ 305.847.912,32) and determining that Eletrobrás pay Usiminas the amount in 15 days. 12/12/2019 – Motion for clarification filed by Usiminas and by Eletrobrás. 29/06/2020 – Decision rejecting the motion for clarification and determining that Eletrobrás pay Usiminas the amount in 15 days. 07/20/2020 – Undisputed installment (R$ 311,533,767.88) paid by Eletrobrás. 07/21/2020 - Usiminas requests the transfer of the deposit to the company's account. 08/12/2020 – Federal Government requests blocking of part of the deposit to guarantee Tax Foreclosure. 08/26/2020 – Decision rejecting Union request and ordering the transfer.

Classificação da informação: Não Confidencial

	09/01/2020 - Undisputed installment (R$ 311,533,767.88) received by Usiminas. 04/20/2022 - Modification of part of the amounts for remote chance of success due to the change in STJ's position on interest after 2005. Continuation of the discussion regarding the controversial value. 02/28/2026: Continuation of the dispute regarding the amount under controversy.
Chance of success	(x)probable ( ) possible (x) remote
Summary of decisions on the merits	Favorable decision on the merits. Awaiting outcome of the calculation.
Status of the lawsuit	Awaiting trial
Reason why the lawsuit is considered relevant	Amounts above R$ 100MM
Analysis of the impact if the case is lost	None
Amount provisioned, if any	R$ 322,780,034.82

Authority: (x) Administrative ( ) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Other:	
Number of the lawsuit	Civil Inquiry n. 122000001095202361

Classificação da informação: Não Confidencial

Judicial Authority	Federal Prosecutor's Office
Instance	1ª
Date Commenced	
Plaintiff	Federal Prosecutor's Office
Defendant	Mineração Usiminas S.A.
Others	
Values, goods or rights involved	
Main facts	Procedure initiated to investigate potential damage to the public treasury arising from allegedly irregular mining activities carried out by Mineração Usiminas in Area 50 (Mining Right No. 830.741/2016). • (01/2025) Official notice from the Federal Public Prosecutor's Office requesting information regarding reports of environmental damages submitted by the local population • (10/2024) Appointment of a new prosecutor responsible for the case • (08/2024) Petition filed presenting a new proposal for the creation of a Private Natural Heritage Reserve (RPPN) • Awaiting response from the Federal Public Prosecutor's Office • Court order issued determining the suspension of the proceeding until 10/06/2024, due to the electoral period

Classificação da informação: Não Confidencial

Summary of decisions on the merits handed down	None
Process stage	Waiting for statements from other interested parties, according to an official letter published at the beginning of January/25 by the Federal Prosecutor's Offcie.
Chance of success	( )probable (x) possible ( ) remote
Reason why the process is considered relevant	There is an expert report that confirmed the alleged illegalities, which could generate a possible financial compensatory obligation.

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil ( ) Tax (x) Environment ( ) Other:	
Number of the lawsuit	Public Civil Action No. 00009480520138260157
Judicial Authority	Public Prosecutor's Office of São Paulo
Instance	1ª
Date Commenced	April 29, 2013
Plaintiff	Public Prosecutor's Office of São Paulo
Defendant	Usiminas, UMSA, and CETESB
Others	
Values, goods or rights involved	R$ 10,834,206.87

Classificação da informação: Não Confidencial

Main facts	A lawsuit filed by the São Paulo Public Prosecutor's Office in 2013, aiming to challenge the environmental licensing of the module manufacturing plant intended by UMSA in Cubatão (former service providers' area, near the Port). Claims include: suspension and annulment of the licensing and the condemnation of the companies to fully restore the area. The company later withdrew its own licensing request. (10/24) Decision ordering the court clerk's office to certify irregularities in the digitization of the case file. (02/24) Inconsistencies were identified in the digitization of the case records. Subsequently, the case files were sent to a third-party company for re-digitization. (11/25) The Public Prosecutor's Office requested supplementation of the expert report. The Public Prosecutor's Office, Usiminas, and UMSA submitted statements regarding the digitization of the case files. (12/25) An order was issued requesting a statement from the court-appointed expert.
Summary of decisions on the merits handed down	As described above
Process stage	Awaiting the expert's statement
Chance of success	( )probable (x) possible ( ) remote
Reason why the process is considered relevant	Potential condemnation of the companies to compensate for environmental damages and to carry out the environmental restoration of the area.

Classificação da informação: Não Confidencial

Authority: (x) Administrative ( ) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Notice of Assessment 10970720003202182
Judicial Authority	Revenue Federal
Instance	1.
Date Commenced	03/17/2021
Plaintiff	Federal Union
Defendant	Usinas Sider. Minas Gerais S/A - Usiminas
Others	none
Values, goods or rights involved	R$ 105,854,854.28
Main facts	Notice of Assessment regarding PIS and COFINS credits due to alleged improper use of expired credits and credits related to logistics and freight services, packaging materials, and other items.
Summary of decisions on the merits handed down	CARF partially granted the company's voluntary a ppeal, setting aside the relevant disallowances; The National Treasury's special appeal was partiall y granted.
Process stage	Pending a ruling on the admissibility of the Nation al Treasury's appeal
Chance of success	( ) probable (x) possible ( ) remote

Classificação da informação: Não Confidencial

Reason why the process is considered relevant	Amounts above R$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environment ( ) Other:	
Number of the lawsuit	Action Ordinary10002246920248130024
Judicial Authority	2 Vara da Fazenda
Instance	2.
Date Commenced	11/12/2024
Plaintiff	State of Minas Gerais
Defendant	Mineração Usiminas
Others	
Values, goods or rights involved	R$ 111,536,567.17.
Main facts	Legal action involving the defense of ICMS tax credits and the collection of DIFAL (tax rate difference) on goods classified as consumers.

Classificação da informação: Não Confidencial

Summary of decisions on the merits handed do wn	Interlocutory appeal granted, with a favorable decision issuing a preliminary appellate injunction, thereby suspending the enforceability of the credit during the pendency of the appeal.
Process stage	
Chance of success	( ) probable (x) possible ( ) remote
Reason why the process is considered relevant	Amounts above R$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

4.5. Amount provisioned, if any, in relation to the lawsuits described on item 4.4.

The value of the sum of the provisions of the cases listed on item 4.4 above is R$ 393,563,546.99.

4.6. With respect to confidential proceedings to which the issuer or its subsidiaries are parties, which have not been disclosed in items 4.3 and 4.4 above, analyze the impact in the event of loss and report the values involved.

The total impact of relevant cases to which the Company is a party, and not disclosed under item 4.4 above, is as follows:

R$ 8,403,063.43 with a probable likelihood of loss,

R$ 78,440,433.84 with a possible likelihood of loss,

R$ 2,199,931,183.31 with a remote likelihood of loss.

4.7. Describe other important contingencies not encompassed in the previous items

Classificação da informação: Não Confidencial

Authority: (x) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:	
Nº. of the lawsuit(s)	I) Tax Assessment notice 10600720099201620; II) Tax Assessment notice 10600720047201734; III) Tax Enforcement 00271458220184013800; IV) Tax Assessment notice 13136730977202285; and V) Tax Assessment notice 13136720274202320.
Judicial Authority	I, II ,IV and V) Federal Revenue; III) Federal justice
Instance	I and II)2st; III) 1st; IV e V) 1st
Date commenced	I) 01.26.17; II) 01.25.18 III) 07.13.18; IV) 12.15.22; V) 03.09.23
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 177,929,724.45
Main facts	USIMINAS was notified for supposedly not adding, in the calculation of the real profit and of the basis for the calculation of the CSLL, the "profits" assessed abroad by controlled companies (Usiminas Europa, domiciled in Denmark and Usiminas Internacional, located in Luxemburg). I) Tax Assessment notice 10600720099201620

Classificação da informação: Não Confidencial

	01/26/2017 - Opposition to the tax assessment notice filed. 06/06/2019 - Judgment granting in part the opposition filed. 07/05/2019 - Voluntary Appeal filed by Usiminas. 12/31/2023 - Awaiting judgment. 06/30/2024 - Judgment that partially upheld the defense presented. The company will appeal this decision. 02/28/2026 - Awaiting trial: Special Appeal II) Tax Assessment notice 10600720047201734 01/25/2018 - Opposition to the tax assessment notice filed. 01/29/2020 - Judgment dismissing the opposition filed. 03/19/2020 - Voluntary Appeal filed by Usiminas. 12/31/2023: Awaiting judgment. 06/30/2024 - Judgment that partially upheld the defense presented. The company will appeal this decision. 02/28/2026 - Special Appeal Filed Against the CARF Ruling III) Tax Enforcement 00271458220184013800 07/13/2018 - Assignment of the tax execution 08/30/2018 - Motion to stay execution 12/31/2023: Awaiting judgment. 12/31/2024 - Unfavorable ruling. 02/28/2026 - Appeal filed by Usiminas. Awaiting judgment.

Classificação da informação: Não Confidencial

	IV) Tax Assessment notice 13136730977202285 12/15/2022 - Tax assessment notice received. 01/12/2023 The respective administrative defense was presented. 12/31/2023: Awaiting judgment. 04/31/2024 - Judgment dismissed the objection filed. Voluntary Appeal filed by Usiminas. Awaiting judgment. 02/28/2026 - Awaiting judgment IV) Tax Assessment notice 13136720274202320 03/09/2023 - Tax assessment notice received. 04/11/2023 The respective administrative defense was presented. 12/31/2023: Awaiting judgment. 04/31/2024 - Judgment dismissed the objection filed. Voluntary Appeal filed by Usiminas. Awaiting judgment. 02/28/2026 - Awaiting judgment.
Summary of decisions on the merits	I - Judgment on the merits partially favorable, in order to cancel the infraction of excess exclusion of Equity in Earnings, according to the terms of the report; due to the rejection of the production of evidence; II - judgment that dismissed the defense, maintaining the assessment; III – Awaiting judgment; IV – Awaiting judgment.
Status of the lawsuit	Awaiting judgment .
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amounts above R$ 100MM

Classificação da informação: Não Confidencial

Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None.

Authority: (x) Administrative ( ) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:	
Nº. of the lawsuit(s)	I) Tax Assessment notice 10680722393201976; II) Tax Assessment notice 10680722467201974.
Judicial Authority	Federal Revenue
Instance	2st
Date commenced	02/28/2019
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 1,559,178,311.23
Main facts	Requests for restitution of tax overpayments arising from an ordinary lawsuit judged in favor of the Company, related to the amount of the ICMS and of the contributions themselves in the assessment base of PIS and COFINS levied on imports, that were disallowed by the Federal Revenue. Tax Assessment notice Nos. 10680722393201976 and 10680722467201974 02/28/2019 - Summons; 04/01/2019 - Statement of Discontentment filed; 03/26/2020 - Trial converted into diligence;

Classificação da informação: Não Confidencial

	10/28/2020 - Amendment to the Statement of Discontentment; 01/07/2022 - Receipt of Tax Diligence Report, which acknowledged part of the credit pursued. 02/07/2022 - Company's petition informing that it agrees with the reports and spreadsheets that accompanied the last diligence carried out in the records. 12/20/2022 - Filing of Voluntary Appeal. 02/27/2025 - Awaiting judgment 02/28/2026 - At a hearing, it was decided to reallocate funds to the Chamber specializing in Customs Law
Summary of decisions on the merits	I - Defense partially accepted, recognizing the additional credit right of R$4,850,804.10 (in original amount); II - Defense partially accepted, recognizing the additional credit right of R$851,846.47 (in original amount).
Status of the lawsuit	Awaiting judgment
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amounts above R$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (x) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:

Classificação da informação: Não Confidencial

Nº. of the lawsuit(s)	I) Ordinary Action nº 79435320134013814; II) Tax Assessment Notice n°12466720528201848; III) Tax Assessment Notice n° 12466720204201991; IV) Tax Assessment Notice n° 12466720241201907; V) Tax Assessment Notice n° 12466720266201901; VI) Tax Assessment Notice n° 12466720582201974; VII) Tax Assessment Notice n° 12466720276202314; and VIII) Tax Assessment Notice n° 12466724185202439 IX – PTA 12466720002202678
Judicial Authority	Federal District Court - Judicial Section of Minas Gerais and Federal Revenue
Instance	1st and 2nd
Date commenced	12/05/2013; 12/27/2018; 05/02/2019; 05/23/2019; 06/05/2019; 09/25/2019; 03/17/2023.
Plaintiff	Federal Union
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 147,117,964.68

Classificação da informação: Não Confidencial

Main facts	The Federal Revenue of Brazil issued a deficiency notice in order to avoid pre-emption of its right to collect AFRMM (Additional Freight for the Renewing of the Merchant Marine) due to a judicial measure that allowed underpayment. I) Ordinary Action nº 79435320134013814 12/05/13 – Lawsuit filed. 07/09/14 – Judge ruled in favor of Usiminas requests. 09/05/14 – Appeal interposed by the Federal Government and Usiminas. 02/28/2026: Awaiting trial. II) Tax Assessment Notice n° 12466720528201848 12/19/2018 – Usiminas was notified. 01/28/2019 – Defense presented. 08/20/2020 – The trial was converted into diligence (production of evidence). 09/17/2020 – Manifestation to the tax diligence filed by Usiminas. 07/19/2021 – Decision in favor of Usiminas. 07/30/2021 – Distribution of lawsuit in CARF. 02/28/2026: Awaiting trial. III) Tax Assessment Notice n° 12466720204201991 05/02/2019 – Usiminas was notified. 05/27/2019 – Defense presented. 01/07/2020 – Decision partially favorable. 02/04/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction. 08/20/2020 – Objection upheld in part. 09/16/2020 – Voluntary appeal filed by Usiminas.

Classificação da informação: Não Confidencial

	02/28/2026: Awaiting trial. IV) Tax Assessment Notice n° 12466720241201907 05/23/2019 – Usiminas was notified. 06/21/2019 – Defense presented. 01/23/2020 – Decision partially favorable. 02/20/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction. 08/20/2020 – Objection upheld in part. 09/16/2020 – Voluntary appeal filed by Usiminas. 02/28/2026: Awaiting trial. V) Tax Assessment Notice n° 12466720266201901 06/05/2019 – Usiminas was notified. 06/28/2019 – Defense presented. 01/23/2020 – Decision partially favorable. 02/20/2020 - Motion filed by Usiminas demonstrating mistakes in the debit and requesting the correction. 08/20/2020 – Objection upheld in part. 09/16/2020 – Voluntary appeal filed by Usiminas. 02/28/2026: Awaiting trial. VI) Tax Assessment Notice n° 12466720582201974 09/25/2019 – Usiminas was notified. 10/24/2019 – Defense presented. 07/26/2021 – Decision partially favorable.

Classificação da informação: Não Confidencial

	09/02/2021 – Petition presented by Usiminas informing that the collection of the remaining debit is suspended by court order. 03/09/2021 – Lawsuit sent to CARF. 02/28/2026: Awaiting trial. VII) Tax Assessment Notice n° 12466720276202314 03/17/2023 – Usiminas was notified. 04/26/2023 – Defense presented. 02/28/2026: Awaiting trial. VIII – Tax Assessment Notice n°. 12466724185202439 12/19/24 - Usiminas was notified 02/28/26 - Petition requesting suspension of proceedings until the judgment of Ordinary Action No. 0007943-53.2013.4.01.3814 IX – PTA 12466720002202678 02/28/2026 - A notice of violation was received, and a response was filed. Awaiting a ruling.
Summary of decisions on the merits	I - Judgment favorable to Usiminas' interests; II - Decision favorable to Usiminas; III - Judgment partially favorable to Usiminas; IV - Decision partially favorable to Usiminas; V -; Judgment partially favorable to Usiminas; VI- Decision partially favorable e VII e IX - Awaiting trial.
Status of the lawsuit	Awaiting judgment
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Amounts above R$ 100MM

Classificação da informação: Não Confidencial

Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: ( ) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:	
Nº. of the lawsuit(s)	I – EF 50169250920258130313; II – EF 50237131020238130313; III – EF 50169269120258130313; IV – EF 50207488820258130313; V – EF 50169277620258130313; VI – MS 50203548120258130313.
Judicial Authority	Taxpayers Council
Instance	1st instance
Date commenced	03/14/2024 - 08/21/2025
Plaintiff	State of Minas Gerais
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	None
Values, assets or rights involved	R$ 448,173,829.06

Classificação da informação: Não Confidencial

Main facts	Collection of the ICMS that was not reversed in relation to: (a) interstate sales of elec short-term market; (b) the entry of raw materials, intermediate products and packagin related to fixed assets, linked to operations benefited by the presumed credit and oper industrialization of steel I - EF 50169250920258130313 02.28.2026 - Cia filed a motion to stay execution, which was granted. Usiminas filed II - EF 50237131020238130313 02.16.24 - Citation of the company. 02.27.25 - Judgment upheld, declaring nullity of the Infraction Notice. 02.28.2026 - Appeals filed by the State of Minas Gerais, awaiting judgment. III - EF 50169269120258130313 02.28.2026 - After the Motion for Clarification was filed with the EF, we had a favorable Judgment. An appeal was IV - EF 50207488820258130313 02.28.2026 - Motion for Motion for Execution filed by Cia. The State of Minas Gerais presented CDA with the rectified amounts, and an adjustn V - EF 50169277620258130313 202.08.2026 - Favorable judgment. An appeal was filed by Usiminas regarding the a VI - MS 50203548120258130313 206.08.2026 - Writ of Mandamus ref. period not assessed. Judgment granting securit
Summary of decisions on the merits	Favorable sentences so far.
Status of the lawsuit	Awaiting judgment on the appeals.
Chance of loss	( ) probable (x) possible ( ) remote

Classificação da informação: Não Confidencial

Reason why the lawsuit is considered relevant	Altogether, amounts higher than R$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation
Amount provisioned, if any	None.

Authority: (X) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:	
Nº. of the lawsuit (s)	I- - PTA 0100232630303; II- PTA 0100232825848; III- PTA 0100263916489; IV- PTA 0100263263884; V – PTA 0100307922861; VI - PTA 0100307959820; VII - PTA 0100324777530; VIII - PTA 0100324887017; IX - PTA 0100385254154; X - PTA 0100408831900; XI - PTA 0100384043711; XII - PTA 0100408814673; XIII – PTA 0100451704949; XIV – PTA 0100457521684;

Classificação da informação: Não Confidencial

	XV – PTA 0100457571673; XVI - Annulment Action 52505276920238130024; XVII - Annulment Action 52169575820248130024; XVIII- Declaratory Action 10033904120268130024.
Judicial Authority	Council of Taxpayers and 1st Court of Tax Deeds of the State of Justice
Instance	1st instance
Date commenced	Period from 26/04/2022 to 12/01/2026
Plaintiff	State of Minas Gerais
Defendant	Usinas Siderúrgicas de Minas Gerais S/A
Others	Not available
Values, assets or rights involved	R$ 655,418,710.30
Main facts	The inspection requires ICMS for the alleged undue credit of the tax related to the acquisition of intermediate products, especially refractory, and failure to pay the tax on the acquisition of these same products, understood by the tax authorities as materials for use and consumption. I - Infraction Notice No. 0100232630303 03.28.22 – Notice of Infraction.

Classificação da informação: Não Confidencial

	04.26.22 – Challenge to the Infraction Notice. 02.16.23 – Records sent to the State Attorney General's Office for a statement on the declaratory action. 02.28.2026 - Awaiting Judgment. II – Infraction Notice No. 0100232825848 03.28.22 – Notice of Infraction. 04.26.22 – Challenge to the Infraction Notice. 02.16.23 – Records sent to the State Attorney General's Office for a statement on the declaratory action. 02.28.2026 - Awaiting Judgment. III – Infraction Notice No. 0100263916489 12.15.22 – Notice of Infraction 01.12.23 – Challenge to the Infraction Notice. 02.16.23 – Records sent to the State Attorney General's Office for a statement on the declaratory action. 02.28.2026 - Awaiting Judgment. IV - Infraction Notice No. 0100263263884 12.15.22 – Notice of Infraction. 01.12.23 – Challenge to the Infraction Notice. 02.16.23 – Records sent to the State Attorney General's Office for a statement on the declaratory action. 02.28.2026 - Awaiting Judgment. V- Infraction Notice No. 0100307922861 12.15.23 - Challenge to the infraction notice. 10.30.24 - Judgment converted into diligence. 28.02.2026 - Awaiting result. VI - Infraction Notice No. 0100307959820

Classificação da informação: Não Confidencial

	11.30.23 - Receipt of the infraction notice. 12.15.23 - Challenge to the infraction notice filed by Usiminas. 28.02.2026 - Awaiting judgment. VII - Infraction Notice No. 0100324777530 11.30.23 - Receipt of the infraction notice. 12.15.23 - Challenge to the infraction notice filed by Usiminas. 28.02.2026 - Awaiting judgment. VIII - Infraction Notice No. 0100324887017 11.30.23 - Receipt of the infraction notice. 12.15.23 - Challenge to the infraction notice filed by Usiminas. 02.28.2026 - awaiting Judgment. IX - Infraction Notice No. 0100385254154 16.01.25 - Challenge to the notice of infraction filed by the company. 28.02.2026 - Awaiting judgment. X - Infraction Notice No. 0100408831900 02.16.25 - Receipt of the Infraction Notice, and challenge to the infraction notice present ed by the company. 28.02.2026 - Awaiting judgment. XI - Infraction Notice No. 0100384043711 16.01.25 - Receipt of the Infraction Notice, and challenge to the infraction notice present ed by the company. 28.02.2026 - Awaiting judgment. XII - Infraction Notice No. 0100408814673 16.01.25 - Receipt of the Infraction Notice, and challenge to the infraction notice present ed by the company.

Classificação da informação: Não Confidencial

	28.02.2026 - Awaiting judgment. XIII - Infraction Notice No. 0100451704949 12.16.2025 - Receipt and Challenge to the infraction notice filed by Usiminas. 28.02.2026 - Awaiting judgment. XIV – Infraction Notice No. 0100457521684 12.16.2025 - Receipt and Challenge to the infraction notice filed by Usiminas. 28.02.2026 - Awaiting judgment. XV – Infraction Notice No. 0100457571673 12.16.2025 - Receipt and Challenge to the infraction notice filed by Usiminas. 28.02.2026 - Awaiting judgment. XVI - Declaratory/Annulment Action 52505276920238130024 10.09.23 - Distribution of the share. 10.27.23 - The urgent relief requested by the Company is denied. 11.06.23 - Interlocutory Appeal filed against the decision that rejected the urgent relief. 27.02.25 - Awaiting Judgment. 02.28.2026 - The technical expertise in engineering was granted. Awaiting expertise. XVII – Declaratory/ Annulment Action 52169575820248130024 Urgent relief was denied, due to the need for evidence. 02.28.2026 – Usiminas presented questions to the Expert and appointed a technical assistant. XVIII – Declaratory Action 10033904120268130024 02.28.2026 - Declaratory action distributed on Jan/26.
Summary of decisio	None

Classificação da informação: Não Confidencial

ns on the merits	
Status of the lawsuit	Awaiting trial.
Chance of loss	( ) probable (x) possible ( ) remote
Reason why the lawsuit is considered relevant	Altogether, amounts higher than R$ 100MM
Analysis of the impact if the case is lost	Only the amount involved in the litigation.
Amount provisioned, if any	None

Authority: (X) Administrative (x) Judicial ( ) Arbitral Nature: ( ) Labor ( ) Civil (x) Tax ( ) Environmental ( ) Others:

Classificação da informação: Não Confidencial

Nº. of the lawsuit(s)	PTA 10680950093202442 PTA 10680950091202453
Judicial Authority	Federal Revenue Office of Brazil
Instance	1.
Date commenced	11/07/2024
Plaintiff	Federal Union
Defendant	Usinas Sider. Minas Gerais S/A - Usiminas
Others	
Values, assets or rights involved	R$ 569,563,204.85.
Main facts	Requests for reimbursement and compensation partially rejected ref. undue tax resulting final and unappealable court decision in the writ of mandamus that discussed the exclusio
Resumo das decisões de mérito proferidas	PTA 10680950093202442 02.28.2026 - Manifestation of non-conformity presented by the company. It awaits a deci PTA 10680950091202453 02.27.2025 - Manifestation of non-conformity presented. 02.28.2026 - Voluntary Rec. filed due to the dismissal of the manifestation of non-confor

Classificação da informação: Não Confidencial

Estágio do processo	Awaiting decisions.
Chance de perda	( ) probable (x) possible ( ) remote
Motivo pelo qual o processo é considerado relevante	Values over R$ 100MM
Análise do impacto em caso de perda do processo	Only the amount involved in the litigation.
Valor provisionado, se houver provisão	none.

Classificação da informação: Não Confidencial

CONDUCT ADJUSTMENT AGREEMENT AND TERMS OF COMMITMENT CURRENTS:

COMPANY	NATURE	CONTRARY PARTY	IDENTIFICATION OF THE TCA OR TC	OBJECT OF TCA OR TC	DATE OF SIGNATURE
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0105. 19.003016-0	Execution of the Technical Project for the Reconstitution of the Flora for the Permanent Preservation Area owned by Usiminas	01/17/2024
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	03132200004 3-1	Full compensation f for possible environmental damage resulting from irregular atmospheric emissions in Coke Plants 2 and 3, in the period from July 2021 to September 2023, and for possible socio-environmental impacts resulting from the acquisition of coke, as well as the establishment of social repercussion measures.	06/13/24

Classificação da informação: Não Confidencial

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.22.001730-2	Compensation for environmental damage resulting from the gasometer the 45,000m³ gas at Usiminas, in Ipatinga, on December 6, 2022.	12/19/2023
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313. 21.000924-4	Recovery of the PPA area and the establishment of a definitive compensatory measure.	05/30/2023
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.000345-7	Limits and conditions for the use of oil derived from tar, change in the number of chimneys monitored and the inalienability of 11 green areas owned by the company.	04/12/2022

Classificação da informação: Não Confidencial

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.21.0007 74-4	Signed commitment to compensate for damage caused by the gasometer incident and implement Environmental Compliance Project.	05/21/2021
					05/25/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.21.0005 78-8	Identify, evaluate and implant measures in order to reduce emission of sedimentary particles arising from the activites of Ipatinga Plant.	10/14/2019
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 45-7	Creation of Conservation Unit (Private Reserve of Natural Patrimony).	03/07/2014
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.0003 43-2	Implementation of hydraulic barrier and correction measures in order to prevent contamination of the boundary of the coal yard with the external area.	12/15/2010

Classificação da informação: Não Confidencial

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.000345-7	Mitigating and compensating measures resulting of the non-compliance of “TAC Coqueria 3” signed in 2006.	10/21/2009
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.07.213295-1	Maintaining and preserving urban green areas and the green belt around Ipatinga Plant.	04/16/2009
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0313.09.000345-7	Establishment of minimum standards for air quality and others in order to allow the implementation of Cook Plant 3.	07/18/2006
MUSA Mineração Usiminas S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	0338.18.000558-3	measures to prevent, mitigate and recover damage occurring in cavities, located around Minas Oeste and Central.	06/27/2023
MUSA Mineração Usiminas S.A.	Environmental	Regional Superintendence of Metropolitan	45284564	Area wetting actions, basin maintenance and	08/08/2022

Classificação da informação: Não Confidencial

		Central Environment		particulate emission control.	
MUSA Mineração Usiminas S.A.	Environmental	Regional Superintendence of Metropolitan Central Environment	15417034/2020	Actions for wetting areas, monitoring fauna, and not implementing and/or operating new expansions of the enterprise, keeping the mine within the mining polygonal nº 832.333/1983 and the "ADA" object of the TCA.	07/08/2022
MUSA Mineração Usiminas S.A.	Environmental	Secretary of State for the Environment and Sustainable Development	27664279	Enable the operation of the Samambaia Dam and subsequent decommissioning of the structure.	04/26/2019
MUSA Mineração Usiminas S.A.	Environmental	Public Prosecutor Officer of the state of Minas Gerais	-	Adoption of preventive, reparatory and compensatory measures as a result of identified environmental impacts (Mazano Pile).	10/21/2013
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Civil	Minas Gerais State firefighters	0262012	Administrative agreement with the Fire Department of Minas Gerais for the adequacy of	02/27/2012

Classificação da informação: Não Confidencial

				buildings and concession of Auto de Inspection by the Fire Department (AVCB) for the Ipatinga power plant.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	Civil	Federal Public Prosecutor Officer of the state of Minas Gerais	1.22.010.000 100/2010-84	- Do not allow that vehicles leave Usiminas's facilities with overweight per axles, total gross overweight or in disagreement with vehicles cargo specification	11/16/2011
UNIGAL LTDA.	Civil	Minas Gerais State firefighters	0262012	Administrative agreement with the Fire Department of Minas Gerais for the adequacy of buildings and concession of Auto de Inspection by the Fire Department (AVCB) for the Ipatinga power plant.	02/27/2012
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	59/2017	Not maintaining a clause that prevents workers who are enjoying stability or a provisional guarantee of	08/22/2017

Classificação da informação: Não Confidencial

				employment from participating in the elections for the Joint Commission for Participating in the Company's Profits and Results.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of São Paulo	20/2016	Supervise independent port workers and own employees, in loading and unloading operations, on board ships or in operations carried out on land, and the activities of forklifts and adequate lighting at night in the holds at the Cubatão Term inal.	09/01/2016
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Ministry of Labour	40108050410 -01	Build or repair access ramps, access rails, access ladders from blast furnace coke silos, coke silos, K15 and K16 transport systems and other platforms, ramps, ladders, where personnel travel.	08/09/2010

Classificação da informação: Não Confidencial

USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	315/2010	Measures to prevent its employees, while taking courses and/or training, from being subjected to sexual harassment and/or moral aggression.	01/18/2010
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	40.2009	Not to use in the admission of workers any distinction, exclusion or preference, based on the existence of labor lawsuits against the company as well as on race, gender, color, sex, age, etc.	08/14/2009
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	268/2005	Corrections in the area of Occupational Safety and Medicine, involving ergonomics, exposure of employees to metallic fumes and gases, dust, noise and thermal overload.	07/21/2005
USIMINAS	labor	Public Prosecutor Officer of the	534/2003	Maintain 5% (five percent) of their positions with	10/04/2003

Classificação da informação: Não Confidencial

Usinas Siderúrgicas de Minas Gerais S.A.		state of Minas Gerais		rehabilitated beneficiary employees or persons with disabilities.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Prosecutor Officer of the state of São Paulo	130/2000	Implantation of measures aiming at the improvement of the conditions of work safety in the coke industry in Cubatão.	12/12/2000
UMSA Usiminas Mecânica S.A.	labor	Public Prosecutor Officer of the state of Minas Gerais	41.2009	Not to use in the admission of workers any distinction, exclus ion or preference, based on the existence of labor lawsuits against the company as well as on race, gender, color, sex, age, etc.	08/14/2009
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of São Paulo	164/2006	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses of article 61 of the CLT. Allow a minimum period of 11 hours for rest.	05/18/2006

JUDICIAL AGREEMENTS AND DETERMINATIONS CURRENTS CONTAINING RELEVANT OBLIGATIONS OR OF A CONTINUING NATURE:

Classificação da informação: Não Confidencial

COMPANY	NATURE	CONTRARY PARTY	IDENTIFICATION OF THE AGREEMENTS AND DETERMINATIONS	OBJECT OF AGREEMENTS AND DETERMINATIONS	DATE OF SIGNATURE
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010412-15.2019.5.03.0034	Adoption of standards for Working at Heights (NR-35) and risk signaling (NR-26).	10/24/2022
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010464-48.2018.5.03.0033	Refrain from supporting election to political or union office of former LCMF director.	10/13/2021
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010418-25.2019.5.03.0033	Adoption of occupational safety and health items provided for in standards, implementation of HAZOP 2018, in addition to the recommendations of the 2019 Area Classification Study, the 2019 Incident Energy Study and the 2019 Electrical Equipment Inspection Report in Classified Areas , all in the	08/06/2021

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				areas of its Gasometers and adjacent areas.	
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Labor Court of Minas Gerais	0000247.19.2013.5.03.0033	Adopt the NR-15 asbestos removal plan, identify exposed workers, arrange for medical examinations and treatment, pay additional un healthy work and rectify documents for special retirement.	02/28/2021
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010684-14.2019.5.03.0097	Carry out an environmental survey of own employees and third parties related to the particulate agent, in addition to implementing collective and individual protection measures.	12/16/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Labor Court of Minas Gerais	0010331-06.2018.5.03.0033	Adoption of work safety measures provided for in NR-10 for work with exposure to electrical risk.	12/09/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010195-16.2015.5.03.0097	Adoption of safety measures provided for in Regulatory Norms for work with exposure to Benzene and Heat, adoption of obligations related to occupational survey and Medical examinations, Pressure Vessels, list of Equipment.	03/13/2020

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USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229-73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010442-79.2019.5.03.0089	Adapt all your conveyor belts (continuous conveyor) with protection mechanisms, in the form of NR-12.	02/06/2020
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0011507-88.2016.5.03.0033	Carry out new environmental noise assessments, study the effectiveness of collective protections and update the Medical Control and Occupational Health Program.	08/04/2017
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016

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USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010-033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not to sign a Collective Labor Agreement without the requirements of article 612 of the CLT.	07/07/2011
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0023300-90.2008.5.17.0008	Use, in the Port of Praia Mole, only own workers or independent port workers.	06/13/2011
USIMINAS Usinas Siderúrgicas de Minas Gerais S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	00833.2009.089.03.00.6	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses of article 61 of the CLT. Grant a minimum period of 11 hours for rest and weekly rest of 24 hours.	08/12/2009
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229-73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020

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UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010-033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not to sign a Collective Labor Agreement without the requirements of article 612 of the CLT.	07/07/2011
UMSA Usiminas Mecânica S.A.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	00487.2008.089.03.00.5	Do not extend the daily working day for more than 2 (two) hours, except for the hypotheses of article 61 of the CLT. Grant a minimum period of 11 hours for rest and weekly rest of 24 hours, meal break, CIPA and electrical voltage.	08/12/2009
UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229-73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020

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UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016
UNIGAL LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	001721-2010-033.03-00-1	Do not to sign a loan agreement, donation or assignment of property to the Metalworkers' Union of Ipatinga (SINDIPA). Do not to sign a Collective Labor Agreement without the requirements of article 612 of the CLT.	07/07/2011
USIROLL Usiminas Court Tecnologia de Acabamento Superficial LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010229-73.2019.5.03.0089	Refrain from maintaining a Common Occupational Health and Safety Service for its service providers and extend your Services to providers with less than 50 employees, pursuant to NR-04.	02/06/2020
USIROLL Usiminas Court Tecnologia de Acabamento Superficial LTDA.	labor	Public Labor Prosecutor Officer of the state of Minas Gerais	0010687-66.2016.5.03.0034	Allow SINDIPA employees or lawyers in uniform to have access to its premises to participate in judicial investigations.	06/30/2016

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5.1 - Description of risk management and market risks

a) whether the issuer has a formal risk management policy, indicating, if so, the body that approved it and the date of such approval, and, if not, the reasons why the issuer has not adopted a policy.

Usiminas makes efforts to control the main risks to which it is exposed, acting not only in a reactive manner with effective control and monitoring, but also preventively to minimize potential impacts and vulnerabilities to which its processes may be subject.

One of the functions of Risk Management is to map and report to those responsible the main risks of the company, as well as to support the business areas in mapping and monitoring their vulnerabilities.

Usiminas' Risk Management Policy, approved by the Board of Directors, describes the risk management system, the risk appetite and the methodology adopted by the Company, based on ISO 31000:2018 and COSO ERM:2017 Corporate Risk Management Integrated with Strategy and Performance standards. The Risk Management Policy and the Internal Regulations of the Risk Management Committee were updated in 2024, aiming to adapt to Usiminas' new Regulatory model and integration with the management model of its controlling shareholders.

b) the objectives and strategies of the risk management policy, if any, including:

Usiminas' Risk Management Policy establishes principles, concepts, guidelines and responsibilities regarding the Corporate Risk Management of Usiminas and its Business Units. In 2025, the Risk and Internal Controls Management, aiming to strengthen the risk culture, prevention and continuous improvement of the Company, made training available to the entire administrative public on training platforms. The action is part of Usiminas' commitment to a more strategic, efficient and transparent performance, directly contributing to risk mitigation, the quality of internal processes and compliance with legislation and market best practices, such as the Sarbanes-Oxley Act (SOX).

The responsibilities of the Board of Directors in risk management are related to the knowledge of the risks to be prioritized as well as their respective response and contingency plans, as indicated by the Company's Risk Management Committee and recommended by the Audit Committee, in addition to approving the Corporate Risk Management Policy and its eventual amendments.

As for the Audit Committee, its responsibilities include (i) ensuring an adequate Risk Management structure, (ii) periodically evaluating the risk portfolio and the mitigating actions reported by the Risk Management Committee, (iii) assisting the Board of Directors in understanding the Company's risk profile, and (iv)

analyzing and recommending improvements regarding independent assessments of the Risk Management process.

The Audit Committee is responsible for assisting the Board of Directors in its duty to oversee the quality and consistency of the Company's financial statements, including periodically reporting to the Board of Directors regarding the adequacy of the Company's internal control systems over financial reporting.

The Risk Committee, established in 2021, working together with the Risk and Internal Controls Management to ensure the Company's risk management, has the main responsibilities of (i) understanding, evaluating and monitoring the internal Risk Management process and ensuring that it is aligned with the Company's practices and market best practices, (ii) ensuring the dissemination of the Risk Management culture within the Company and other stakeholders, (iii) recommending the risk portfolio to the Audit Committee, and (iv) evaluating and monitoring risk treatment initiatives, among others.

In addition, for the control of business risks, Usiminas relies on the performance of other bodies within the Company, including: Fiscal Council, Financial Committee, Investment Committee, Commercial Committee, Cost Committee, Digital Committee, Ethics and Compliance Committee, Sustainability Committee, among others.

All areas of Usiminas are involved in the risk management process, receiving and providing customized information according to the contexts in which they are inserted. In this way, they understand the importance of knowing and monitoring risks more effectively. This approach with the areas is dynamic, structured and comprehensive, being continuously improved.

Actions are developed seeking the construction and continuous monitoring of all Usiminas risks, from identification together with business areas, through evaluation and classification of criticality, to monitoring and tracking of indicators. The process aims to establish strategies to identify, analyze, evaluate, treat, monitor and communicate potential events that may affect results. It seeks to manage events in order to keep them compatible with the Company's risk appetite, enabling greater assurance of achieving its objectives.

c) the adequacy of the operational structure and internal controls to verify the effectiveness of the adopted policy

The risk methodology and monitoring are centralized in the Risk Management and Internal Controls Management, which is in the Company's organizational chart linked to the Vice Presidency of Finance and Investor Relations.

The Management seeks, through continuous contact with the business areas, to support them in the process of managing their risks, as well as to ensure to the Statutory Executive Board and the Board of Directors that internal processes have their risks monitored through a single methodology, using appropriate standards. The approach is dynamic, structured, comprehensive and tailored to

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external and internal contexts, maintaining the appropriate involvement of stakeholders with their knowledge and points of view, anticipating, detecting, recognizing and responding to changes and events of these contexts.

Ensuring integration between areas, Internal Audit will continue to use the results of risk assessments and Risk Management assumptions, in addition to the results of the internal control environment analysis, as part of the inputs for the construction of the Annual Audit Plan, in order to make efforts to carry out work in processes that may present greater criticality and strategic relevance.

In addition, the Risk Management Committee, established in 2021, aims to assist the Audit Committee in the performance of its duties related to ensuring a system for managing and controlling the risks of the Company and other companies controlled by Usiminas. The Committee also aims to provide greater efficiency and quality to the Company's decision-making process, with the power to issue recommendations that may be taken into account by the management bodies.

5.2 Description of internal controls

a) the main internal control practices and the degree of efficiency of such controls, indicating any imperfections and the measures adopted to correct them

Since 2023, the Company has made efforts to adapt its internal control environment, acting in the review of regulations and in the implementation of SOX in a conservative manner and structuring Usiminas' internal control environment based on the SOX matrix of Grupo Ternium, as it is a requirement of the controlling shareholder. Thus, approximately 400 SOX controls were implemented through the creation and/or adaptation of existing ones, which were improved to ensure a higher level of confidentiality, transparency and quality of the Company's financial information. The controls had their design and effectiveness tested without significant deficiencies being identified. In 2025, Usiminas maintained its efforts in the SOX adaptation process, aiming to ensure that the organization complies with laws, regulations and internal standards, in order to mitigate risks related to the integrity of financial statements.

The Company has formal procedures for the preparation and review of Financial Statements in order to better ensure the integrity and transparency of information.

Among the set of practices adopted, the following stand out:

• Formalization of accounting criteria applied in the financial statements, including criteria for provisioning;

• Automation of most accounting record entries;

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• Systematic control and periodic review of logical access to systems, as well as segregation of duties for critical process transactions;

• Management review of accounting closing activities, bank reconciliation, manual accounting entries, accounting entries involving estimates and judgments, consolidation of Financial Statements, among others.

The internal control system and practices established by the Company are periodically evaluated and monitored by the Independent Auditor and Internal Audit. Any imperfections and deficiencies in the processes are reported in Internal Control Letters or Audit Reports and are reported to Management and the Audit Committee, unfolding into action plans to mitigate or reduce risk exposure to levels acceptable to the Company. The Risk Management and Internal Controls Management faces the challenge of expanding and evolving the Company's internal control environment.

b) the organizational structures involved

• Board of Directors;

• Audit Committee;

• Statutory Executive Board;

• Controllership;

• Internal Audit;

• Internal Committees;

• Risk Management and Internal Controls.

c) whether and how the efficiency of internal controls is supervised by the issuer's management, indicating the position of the persons responsible for such monitoring

The internal control system and the practices established by the Company are supervised by the Board of Directors, the Statutory Executive Board and the Audit Committee based on the Internal Control Letters issued by the Independent Auditor and the Audit Reports issued by Internal Audit.

d) deficiencies and recommendations regarding internal controls contained in the detailed report prepared and sent to the issuer by the independent auditor, under CVM regulations governing the registration and exercise of independent auditing activity

During the execution of their audit work for the financial statements in the last fiscal year, the independent auditors did not identify recommendations or

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deficiencies regarding the Company's internal controls that could be considered significant and/or with relevant impacts on the financial statements.

e) comments by officers on the deficiencies pointed out in the detailed report prepared by the independent auditor and on the corrective measures adopted

During the execution of their audit work for the financial statements in the last fiscal year, the independent auditors did not identify recommendations or deficiencies regarding the Company's internal controls that could be considered significant and/or with relevant impacts on the financial statements.

For other recommendations or deficiencies (non-significant) pointed out by the independent auditor, Management adopted action plans and is monitoring their implementation through the Risk Management and Internal Controls Management.

5.3 - Integrity program

a) whether the issuer has rules, policies, procedures or practices aimed at preventing, detecting and remedying misconduct, fraud, irregularities and illegal acts committed against the public administration, identifying, if so:

i. The main integrity mechanisms and procedures adopted and their adequacy to the profile and risks identified by the issuer, indicating how often risks are reassessed and policies, procedures and practices are adapted

Since 2019, Usiminas has an Integrity Department responsible for monitoring and supervising the Company's Integrity Program, also created in 2019. It is composed of the Code of Ethics and Conduct and six Policies: (1) Anti-Corruption Policy; (2) Gifts, Hospitality and Entertainment Policy; (3) Sponsorships and Donations Policy; (4) Third-Party Intermediary Relationship Policy; (5) Conflict of Interest and Related Party Transactions Policy; and (6) Competition Policy.

The Anti-Corruption Policy determines that any act of requesting, suggesting, promising, accepting or offering any type of favor, benefit or gratuity, for oneself or for third parties, as a counterpart to obtaining undue advantages or favoritism with any persons, including those linked to the public sector (Public Officials and/or Government Authorities), is strictly prohibited.

The Third-Party Intermediary Relationship Policy, which establishes integrity guidelines applicable to relationships with such third parties[1], is also noteworthy. The Policy complements procedures for qualification, registration, evaluation, contracting and interaction with third parties hired for activities such as: (i) obtaining licenses or any forms of authorization from Government Authorities,

(ii) direct or indirect interaction with Public Officials, (iii) acting as brokers, customs brokers, consultants, lawyers, commercial representatives and managers.

These policies contribute to risk mitigation and prevention of irregularities and illegal acts committed against the public administration.

In addition, continuous prevention actions are carried out through online and in-person training, including with suppliers, awareness campaigns and workshops, as well as institutional initiatives related to thematic milestones, such as the International Anti-Corruption Day and Integrity Week, dedicated to the discussion of ethical topics.

ii. The organizational structures involved in monitoring the functioning and efficiency of internal integrity mechanisms and procedures, indicating their responsibilities, whether their creation was formally approved, the issuer's bodies to which they report, and mechanisms ensuring the independence of their leaders, if any

The Company's integrity structure formally approved by the Board of Directors consists of three instances: (i) Audit Committee; (ii) Integrity Department and (iii) Conduct Committee, as described in item 13 of the Code of Ethics and Conduct (http://ri.usiminas.com/governanca-corporativa/programa-de-integridade/).

[1] Third-Party Intermediary is any individual who is not an employee or legal entity that is not part of the Company, but is hired or subcontracted to represent or act on behalf of the Company.

The Audit Committee, among the responsibilities provided for in Usiminas' Bylaws and its Internal Regulations, assists the Board of Directors in overseeing the actions carried out by the Integrity Department and the Conduct Committee, ensuring the proper implementation and compliance with the Code and other policies that comprise the Company's Integrity Program.

The Integrity Department is responsible for implementing, reviewing and updating the actions that make up the Company's Integrity Program. Its main responsibilities include: (i) disseminating and enabling training and proposing to the Board of Directors the review and update of the Code, standards and policies of the Integrity Program; (ii) conducting periodic integrity risk analyses; (iii) establishing compliance controls related to integrity policies and actions; (iv) addressing doubts, suggestions or issues related to the Integrity Program; and (v) managing the Open Channel and investigating reports received through it.

The Conduct Committee is responsible for implementing actions related to violations of the Code of Ethics and Conduct and the policies of the Company's Integrity Program, as well as defining applicable measures and/or remediation. Its main responsibilities include: (i) receiving investigations conducted by the Integrity Department, analyzing them and deliberating on applicable disciplinary and remediation measures; and (ii) assisting and guiding the Integrity Department in deliberations on granting or denying approvals expressly

provided for in the Code and/or Integrity Program policies. The actions, deliberations and determinations of the Conduct Committee must be formalized in minutes and reported to the Audit Committee.

The Integrity area operates independently and, through the Audit Committee, is linked to the Board of Directors, which is responsible for approving the area's work plan and budget.

iii. If the issuer has a formally approved code of ethics or conduct, indicating:

• Whether it applies to all officers, members of the fiscal council, board members and employees and whether it also covers third parties, such as suppliers, service providers, intermediary agents and associates

Item 2 of the Code of Ethics and Conduct provides for the applicability of the document to administrators and employees, as well as, when applicable, to third parties, according to guidelines available on the Integrity Program page on the Company's Investor Relations website (http://ri.usiminas.com/governanca-corporativa/programa-de-integridade/).

The Code of Ethics and Conduct is a fundamental rule of USIMINAS and aims to guide USIMINAS' relationship with its internal and external stakeholders.

The Company's Employees, their representatives and Third-Party Intermediaries must act in accordance with the guidelines contained in the Code, in other applicable internal regulations and standards of the Company, as well as in the legislation in force in the locations where the Company operates.

Members of the Board of Directors, Fiscal Council and Committees, officers and managers are the main sponsors of the Code and have the mission to apply it in their routines and promote the dissemination of its principles and rules throughout the Company.

• Whether and how often officers, members of the fiscal council, board members and employees are trained regarding the code of ethics or conduct and other related standards

Officers, members of the fiscal council, board members and employees receive training regarding the Code of Ethics and Conduct. During their tenure at the Company, online and in-person training is provided to different audiences on specific topics covered in the Code, according to specific needs.

Every year training is provided on the Integrity Program, and refresher training is planned for the coming years.

• The sanctions applicable in the event of violation of the code or other related standards, identifying the document where these sanctions are provided

Violations of the provisions of the Code of Ethics and Conduct and the Company's internal policies may result in measures or penalties provided for in item 15 of the Code, as detailed on the Integrity Program page on the Company's Investor Relations website (http://ri.usiminas.com/governanca-

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corporativa/programa-de-integridade/). In applying penalties, the nature and severity of the violation are considered, always observing internal rules and applicable legislation.

• Body that approved the code, date of approval and, if the issuer discloses the Code of Ethics and Conduct, the locations on the internet where the document can be accessed

The current version of the Code of Ethics and Conduct was approved by the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A – USIMINAS on 10.12.2018. It was launched on 01.15.2019. The Code is available for consultation on the Integrity Program page on the Company's Investor Relations website at http://ri.usiminas.com/governanca-corporativa/programa-de-integridade/.

b) whether the issuer has a whistleblowing channel, indicating, if so:

• Whether the whistleblowing channel is internal or operated by third parties

The Company has an outsourced whistleblowing channel (Open Channel) with service via an online platform and telephone 0800 900 9093.

• Whether the channel is open to receive reports from third parties or only from employees

The Company's whistleblowing channel, Open Channel, is capable of receiving reports from third parties and employees. Any person can submit a report through the website or by free calls to the 0800 number, with service 24 hours a day, 7 days a week.

• Whether there are mechanisms for anonymity and protection of good-faith whistleblowers

The Open Channel is governed by the principles of confidentiality, transparency and impartiality. The user's identity is preserved, and the information received is treated confidentially. The Open Channel allows anonymous reporting, and the whistleblower may choose not to identify themselves. Regarding whistleblower protection, the Company does not allow retaliation, a premise expressly provided in the Code of Ethics and Conduct.

• Body of the issuer responsible for investigating reports

The Integrity Department is responsible for investigating reports. Eventually, the Company may hire third parties to support the investigation process.

c) number of confirmed cases in the last 3 (three) fiscal years of misconduct, fraud, irregularities and illegal acts committed against the public administration and corrective measures adopted

No cases have been confirmed in the last 3 (three) fiscal years.

d) If the issuer does not have rules, policies, procedures or practices aimed at preventing, detecting and remedying fraud, irregularities and illegal acts committed against the public administration, identify the reasons why the issuer has not adopted such controls

Not applicable.

5.4 Significant changes

In relation to the last fiscal year, there were no significant changes in the main risks to which Usiminas is exposed or in the Risk Management Policy, as presented in items 4.1 and 5.1a.

Additionally, the Company does not identify a scenario of significant increase or reduction of the risks already mentioned in item 4.1 of this Reference Form. The Company always works with the level of exposure necessary within the limits established by management, as well as constantly monitors risks to take the necessary corrective actions.

5.5 - Other relevant information

As mentioned in item 5.1a, the Risk Management methodology underwent changes, aiming to adapt to the evaluation methods adopted by its controlling shareholders. The Risk Management Policy and the Internal Regulations of the Risk Management Committee were revised in 2024, in order to adapt to Usiminas' new Regulatory model and integration with the management model of the controlling shareholders.

Regarding internal controls, during 2025 the activities carried out aiming at improving the access management process were continued, such as adjustments in the segregation of duties risk matrix and in restriction profiles, aligning them with the needs of the areas (i), strategic alignment with managers to identify and eliminate unnecessary transactions for users in the areas (ii), and adjustments in the risk matrix and in restriction profiles, aligning them with the needs of the areas (iii).

Regarding SOX certification, tests were carried out in 2025, among which non-significant exceptions were identified and have already been properly remediated.

6. Control and economic group

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6.1/2 Shareholding Position

Usiminas

CONFAB INDUSTRIAL S.A.

Name				
CONFAB INDUSTRIAL S.A.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	60.882.628/0001-90	Brazil	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
Yes		Yes	07/03//2023	No
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
—		Individual		—
Shares Outstanding				
Common Shares		**Preferred Shares**		
47511792 (6.737%)		1283203 (0.234%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	1283203	0.234%	0.234%	0.102%

BlackRock, Inc.

Name				
BlackRock, Inc.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	23.003.257/0001-00	United States	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	06/01/2016	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
BANCO BNP PARIBAS BRASIL S/A		Legal Entity		01.522.368/0001-82
Shares Outstanding				
Common Shares		**Preferred Shares**		
0 (0,000%)		27713586 (5.059%)		

PLURAL INVESTIMENTOS GESTÃO DE RECURSOS LTDA.

Name

PLURAL INVESTIMENTOS GESTÃO DE RECURSOS LTDA.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	09.630.188/0001-26	Brazil	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	11/11/2022	No
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
—		Individual		—
Shares Outstanding				
Common Shares		**Preferred Shares**		
0 (0,000%)		27657084 (5.049%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	27657084	5.049%	5.049%	2.207%

PREVIDÊNCIA USIMINAS

Name				
PREVIDÊNCIA USIMINAS				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	16.619.488/0001-70	Brazil	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
Yes		Yes	07/19/2016	No
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
—		Individual		—
Shares Outstanding				
Common Shares		**Preferred Shares**		
34109762 (4,836%)		0 (0,000%)		

PROSID INVESTIMENTS S.C.A.

Name				
PROSID INVESTIMENTS S.C.A.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	14.759.342/0001-02	Uruguay	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
Yes		Yes	07/03/2023	Yes

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Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
SIMONE GALANTE ALVES		Individual		952.915.717-72
Shares Outstanding				
Common Shares		**Preferred Shares**		
38009435 (5.389%)		1026563 (0.187%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	1026563	0.187%	0.187%	0.082%

TERNIUM ARGENTINA SA

Name				
TERNIUM ARGENTINA SA				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	05.722.544/0001-80	Argentina	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
Yes		Yes	07/03/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
SIMONE GALANTE ALVES		Individual		952.915.717-72
Shares Outstanding				
Common Shares		**Preferred Shares**		
19004715 (2.695%)		513281 (0.094%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	513281	0.094%	0.094%	0.041%

TERNIUM INVESTIMENTS S.ÀR.L

Name				
TERNIUM INVESTIMENTS S.ÀR.L				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	12.659.927/0001-17	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
Yes		Yes	07/03/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
SIMONE GALANTE ALVES		Individual		952.915.717-72
Shares Outstanding				

Common Shares		Preferred Shares		
396349921 (56.199%)		6987367 (1.275%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	6987367	1.276%	1.275%	0.558%

VERA CRUZ FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES

Name				
VERA CRUZ FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	61.594.403/0001-09	Brazil	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	08/05/2025	No
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
—		Individual		—
Shares Outstanding				
Common Shares		**Preferred Shares**		
36235837 (5.138%)		472200 (0.086%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	472200	0.086%	0.086%	0.038%

Treasury shares

Shares Outstanding				
Common Shares		**Preferred Shares**		
2526656 (0,358%)		19609792 (3,580%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	19609792	3.580%	3.580%	1.565%

Others

Shares Outstanding				
Common Shares		**Preferred Shares**		
131512566 (18,647%)		462555348 (84,495%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	462489087	84.494%	84.483%	36.920%
B	66261	100.000%	0.012%	0.005%

Classificação da informação: Não Confidencial

2. Usiminas / **PROSID INVESTIMENTS S.C.A.**

TERNIUM ARGENTINA SA

Name				
TERNIUM ARGENTINA SA				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	05.722.544/0001-80	Argentina	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
1094288000 (99.990%)		0 (0.000%)		

Treasury shares

Shares Outstanding				
Common Shares		**Preferred Shares**		
2526656 (0,358%)		19609792 (3,580%)		
Share Class	**No. of Shares**	**% of Class**	**% of Type**	**% of Share Capital**
A	19609792	3.580%	3.580%	1.565%

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
109440 (0,010%)	0 (0,000%)

2. Usiminas / **CONFAB INDUSTRIAL S.A.**

SIDERCA S.A.I.C.

Name				
SIDERCA S.A.I.C.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	05.723.758/0001-71	Argentina	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	07/19/2016	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**

N/A	N/A	N/A
Shares Outstanding		
Common Shares	**Preferred Shares**	
167308639 (31.161%)	0 (0,000%)	

TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)

Name				
TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	15.028.414/0001-04	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2014	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
369603834 (68.839%)		0 (0,000%)		

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

2. Usiminas / **TERNIUM INVESTIMENTS S.ÀR.L**

Ternium SA

Name				
Ternium SA				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				

Name	Entity Type	CPF/CNPJ
N/A	N/A	N/A

Shares Outstanding	
Common Shares	**Preferred Shares**
3769851571 (100.000%)	0 (0,000%)

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

2. Usiminas / **VERA CRUZ FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

2. Usiminas / **PLURAL INVESTIMENTOS GESTÃO DE RECURSOS LTDA.**

Ações em Tesouraria

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

2. Usiminas / **PREVIDÊNCIA USIMINAS**

N/A

Name				
N/A				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Brazil	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2022	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
100 (100.000%)		100 (0,000%)		

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

2. Usiminas / **TERNIUM ARGENTINA SA**

Administración Nacional de la Seguridad Social

Name				
Administración Nacional de la Seguridad Social				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Argentina	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				

Common Shares	Preferred Shares
1175806541 (26.030%)	0 (0,000%)

Public (BuenosAires Stock Exchange)

Name				
Public (BuenosAires Stock Exchange)				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Argentina	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
514761533 (11.396%)		0 (0.000%)		

Ternium Internacional España S.L.

Name				
Ternium Internacional España S.L.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Spain	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
2826525949 (62.574%)		0 (0.000%)		

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**

0 (0.000%)	0 (0.000%)

3. Usiminas / PROSID INVESTIMENTS S.C.A. / **TERNIUM ARGENTINA SA**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / CONFAB INDUSTRIAL S.A. / **SIDERCA S.A.I.C.**

TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)

Name				
TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
974935086 (97.494%)		0 (0.000%)		

TENARIS GLOBAL SERVICES S.A.(*)

Name				
TENARIS GLOBAL SERVICES S.A.(*).				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Uruguay	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				

Classificação da informação: Não Confidencial

Common Shares	Preferred Shares
25064884 (2.506%)	0 (0,000%)

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / CONFAB INDUSTRIAL S.A. / **TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / TERNIUM INVESTIMENTS S.ÀR.L / **Ternium SA**

Inverban Investments SL

Name				
Inverban Investments SL				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Spain	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
60324320 (3.009%)		0 (0.000%)		

Techint Holdings Sarl (*)

Name				
Techint Holdings Sarl (*)				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
1243433012 (62.025%)		0 (0.000%)		

Tenaris S.A.

Name				
Tenaris S.A.				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**
Legal Entity	-	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2022	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
229713194 (11.458%)		0 (0,000%)		

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
41666666 (2.078%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
429606250 (21.429%)	0 (0.000%)

3. Usiminas / PREVIDÊNCIA USIMINAS / **N/A**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / TERNIUM ARGENTINA SA / **Administración Nacional de la Seguridad Social**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / TERNIUM ARGENTINA SA / **Public (BuenosAires Stock Exchange)**

Ações em Tesouraria

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

3. Usiminas / TERNIUM ARGENTINA SA / **Ternium Internacional España S.L.**

TERNIUM INVESTIMENTS S.ÀR.L

Name				
TERNIUM INVESTIMENTS S.ÀR.L				
Entity Type	**CPF/CNPJ**	**Nationality**	**Passport**	**State (UF)**

Classificação da informação: Não Confidencial

Legal Entity	-	Luxembourg	—	—
Party to shareholders' agreement		**Controlling shareholder**	**Last update**	**Non-resident**
No		No	12/31/2023	Yes
Legal Representative or Proxy				
Name		**Entity Type**		**CPF/CNPJ**
N/A		N/A		N/A
Shares Outstanding				
Common Shares		**Preferred Shares**		
241038 (100,000%)		0 (0,000%)		

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / CONFAB INDUSTRIAL S.A. / SIDERCA S.A.I.C. / **TENARIS GLOBAL SERVICES AND INVESTMENTS S.À RL.(*)**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / CONFAB INDUSTRIAL S.A. / SIDERCA S.A.I.C. / **TENARIS GLOBAL SERVICES S.A.(*)**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / TERNIUM INVESTIMENTS S.ÀR.L / Ternium SA / **Inverban Investments SL**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / TERNIUM INVESTIMENTS S.ÀR.L / Ternium SA / **Techint Holdings Sarl (*)**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / TERNIUM INVESTIMENTS S.ÀR.L / Ternium SA / **Tenaris S.A.**

Ações em Tesouraria

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

4. Usiminas / TERNIUM ARGENTINA SA / Ternium Internacional España S.L. / **TERNIUM INVESTIMENTS S.ÀR.L**

Treasury shares

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

Others

Shares Outstanding	
Common Shares	**Preferred Shares**
0 (0.000%)	0 (0.000%)

6.3 Capital Distribution

Date of the last shareholders' meeting / Date of the last amendment	04/25//2026
Number of individual shareholders	114,137
Number of corporate shareholders	1.020
Number of institutional investors	254

Outstanding Shares Outstanding shares corresponding to all shares of the issuer except those held by the controlling shareholder, the persons related to him, the issuer's managers and the shares held in treasury.

Stocks	Quantity	%
Ordinary	167,748,403	23.785%
Preferred	518,315,018	94.616%
Class A Preferred Shares	518,248,757	94,614%
Class B Preferred	66,261	100.000%

Classificação da informação: Não Confidencial

6.4. Indicate the companies in which the issuer has a stake and that are relevant to the development of its activities, informing:

A. Denomination

b) CNPJ

c. Issuer's participation

Corporate Name	CNPJ	Thirst	It is registered with the CVM	Subsidiary/ Affiliate	Share %
Codeme Engenharia S.A.	16.521.601/0001-80	Betim – MG	No	Related	30,77
Mineração Usiminas S.A.	12.056.613/0001-20	B. Horizonte MG	No	Controlled	70
MRS Logística S.A. (i)	01.417.222/0001-77	Rio de janeiro RJ	1794-9	Related	0,28
Usiminas SA Steel Solutions	42.956.441/0001-01	B. Horizonte MG	No	Controlled	68,88
Unigal Ltda (ii)	02.830.943/0001-77	B. Horizonte MG	No	Jointly controlled	70
Usiminas International Ltd	B112737	Luxembourg	No	Controlled	100
Usiminas Mecânica S.A.	17.500.224/0001-65	B. Horizonte MG	No	Controlled	99,99
Usiminas Participações e Logística S/A (iii)	03.647.081/0001-04	B. Horizonte MG	No	Controlled	16,7
Usiroll – Usiminas Court Tec. In Surface Finishing Ltda	02.427.526/0001-88	Ipatinga - MG	No	Jointly controlled	50

Note: - N/A = Not applicable. The shares issued by the company are not allowed to be traded on organized markets.

(i) Direct participation of 0.28% and indirect participation, through UPL, of 11.20%.

(ii) Unigal is a Joint Venture between Usiminas and Nippon Steel Corporation, whose interest in the capital stock is 70% and 30%, respectively. Unigal's control is shared among the partners, according to the contract between the shareholders

Direct participation of 16.70% and indirect participation through MUSA of 83.30% and direct participation of the Company in the voting capital of 50.10% and indirect, via MUSA, of 49.90%.

Classificação da informação: Não Confidencial

(i) Activities carried out

Codeme Engenharia S.A. - headquartered in Betim, State of Minas Gerais, its activity is the manufacture and assembly of steel constructions, mainly industrial buildings, commercial warehouses and multi-storey buildings. Codeme has factories in Betim (Minas Gerais) and Taubaté (São Paulo).

Mineração Usiminas S.A. - Headquartered in Belo Horizonte, State of Minas Gerais, it is a partnership between the Company (70%) and the Sumitomo Group (30%), whose main purpose is the extraction and processing of iron ore in the form of pellet feed, sinter feed and granulates. Most of its production, which is extracted from the mines in the Serra Azul region, in the Iron Quadrangle of the State, is destined for exports, with the rest being consumed domestically, mainly at Usiminas' operation in Ipatinga. MUSA maintains a 50% stake in the jointly controlled company Modal Terminal de Granéis Ltda. ("Modal"), headquartered in Itaúna, Minas Gerais, whose corporate purpose is the operation of road and rail cargo terminals, storage and handling of ore and steel products and road cargo transportation. It also has a 22.22% stake in the affiliate Terminal de Cargas Sarzedo Ltda. ("Terminal Sarzedo") headquartered in Sarzedo, Minas Gerais, whose main activities are cargo storage, operation of road-rail terminal, warehouse, in addition to related services. It also has a 22.22% stake in the affiliate Terminal de Cargas Paraopeba Ltda. ("Terminal Paraopeba") headquartered in Sarzedo, Minas Gerais, and its main social objectives are the storage and handling of cargo in general, the management and operation of the road-rail cargo terminal and the road transportation of cargo. In addition, it controls Usiminas Participações e Logística S.A. ("UPL") headquartered in São Paulo, whose purpose is exclusively the direct ownership of shares and other securities issued by MRS Logística S.A. In 2011, MUSA acquired a stake in Mineração Ouro Negro S.A. ("Mineração Ouro Negro") and merged it in September 2012.

MRS Logística S.A. - headquartered in the city of Rio de Janeiro, MRS provides rail and logistics transportation services in the Southeast region of Brazil. Usiminas' participation in MRS represents a strategic investment for the optimization of the supply of raw materials, transportation of finished products and transportation of third-party cargo, mainly related to the operation of the Company's maritime terminals.

Soluções Usiminas S.A. - headquartered in Belo Horizonte, Minas Gerais, operates in the distribution, services and small diameter pipes markets throughout Brazil, offering its customers high value-added products. The Company has the capacity to process more than 2 million tons of steel per year in its 07 industrial units, strategically distributed in the states of Rio Grande do Sul, São Paulo, Minas Gerais and Pernambuco. It serves several sectors of the economy, such as Automotive, Spare Parts, Civil Construction, Distribution, Electronics, Machinery and Equipment and Household Appliances, among others.

Unigal Ltda. - headquartered in Belo Horizonte, State of Minas Gerais, is a joint venture created in 1998 by the Company (70%) and Nippon Steel Corporation ("NSC") (30%), with the objective of transforming cold-rolled coils into hot-dip galvanized coils, mainly to serve the automotive industry. Unigal, whose factory is located in Ipatinga, Minas Gerais, has an installed capacity for galvanizing 1,030 thousand tons of steel per year.

Usiminas International Ltd. - headquartered in the Principality of Luxembourg, was created in 2001, with the purpose of holding the Company's investments.

Usiminas Mecânica S.A. - headquartered in Belo Horizonte, State of Minas Gerais, Usiminas Mecânica is a large company with more than 50 years of history operating in the capital goods and industrial assemblies market. In 2020, after an intense restructuring process, it strategically redirected its area of operation to the Maintenance and Industrial Assembly segments to Usiminas itself.

Usiminas Participações e Logística S.A. - headquartered in São Paulo, Capital, whose purpose is exclusively the direct ownership of shares and other securities issued by MRS Logística S.A.

Usiroll Usiminas Court. Tecnologia em Acabamento Superficial Ltda. - headquartered in Ipatinga, State of Minas Gerais, is dedicated to the provision of services, especially for the rectification of cylinders and rollers.

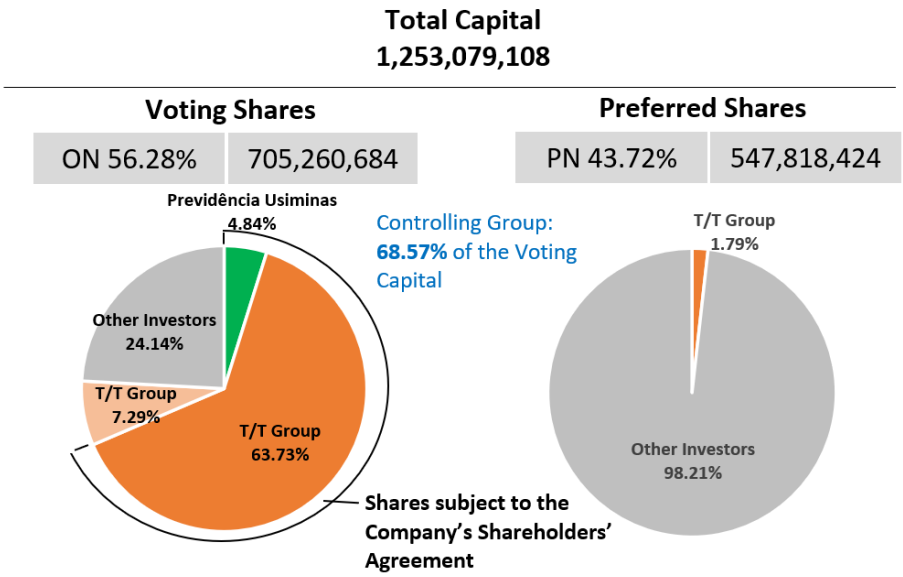
(ii) reasons for acquiring and maintaining the interest in the subsidiary/affiliate:

In addition to the reasons described in the item above, the Company acquired/constituted or maintains interests in the subsidiaries or affiliates listed in the item above, aiming at the segregation of assets for the exploration of different segments and market opportunities, with the consequent expansion of its field of activity, according to the activity performed by each of the companies described above.

6.5. Insert an organizational chart of the issuer's shareholders and the economic group in which it is inserted, indicating

a) All direct and indirect controlling shareholders and, if the issuer so wishes, shareholders with an interest equal to or greater than 5% of a class or type of shares

Classificação da informação: Não Confidencial



a) Main subsidiaries and affiliates of the issuer

Corporate Name	Society	Participation in the Company's total capital as of 12/31/2024
Codeme Engenharia S.A.	Related	30,77%
Mineração Usiminas S.A.	Controlled	70,00%
Modal Terminal de Graneis Ltda.	Jointly Controlled	50,00%
MRS Logística S.A. (i)	Related	11,48%
Usiminas Steel Solutions S.A.	Controlled	68,88%
Paraopeba Cargo Terminal	Related	22,22%
Sarzedo Cargo Terminal	Related	22,22%
Unigal Ltda. (ii)	Jointly Controlled	70,00%

Classificação da informação: Não Confidencial

Usiminas International Ltd.	Controlled	100,00%
Usiminas Mecânica S.A.	Controlled	99,99%
Usiminas Participações e Logística S.A. (iii)	Controlled	100,00%
Usiroll - Usiminas Court Tecnologia em Acabamento Superficial Ltda.	Jointly Controlled	50,00%

(i) Direct participation of 0.28% and indirect participation, through UPL, of 11.20%.

(ii)Unigal is a Joint Venture between Usiminas and Nippon Steel Corporation, whose participation in the capital stock is 70% and 30%, respectively. Unigal's control is shared among the partners, according to the contract between the shareholders

(iii)Direct participation of 16.70% and indirect participation through MUSA of 83.30% and direct participation of the Company in the voting capital of 50.10% and indirect, via MUSA, of 49.90%.

c) Issuer's shareholdings in group companies

The Company does not participate in any other companies in the group other than those described above.

d) Shareholdings of group companies in the issuer

There is no participation of other companies in the group in the Company other than those described above.

e) Main companies under common control

On December 31, 2024, there were no companies under common control of Previdência Usiminas, Confab Industrial S.A., Mitsubishi Corporation, Nippon Steel Corporation, Prosid Investments S.A., Temium Argentina S.A. and Ternium Investments S.a.r.l other than Usiminas and its subsidiaries.

6.6. Provide other information that the issuer deems relevant

Other relevant information

On July 3, 2025, Nippon Steel Corporation (“NSC”) and Mitsubishi Corporation (“Mitsubishi”), which jointly comprise the “NSC Group” for purposes of the Shareholders’ Agreement, entered into a share purchase agreement with Ternium Investments S.à r.l. (“Ternium”), pursuant to which the parties agreed to the acquisition by Ternium of all 153,135,207 (one hundred fifty-three million, one hundred thirty-five thousand, two hundred and seven) shares held by the NSC Group and subject to the Shareholders’ Agreement.

Such shares represent 31.67% of the total Voting Shares (as defined in the Shareholders’ Agreement) and 21.71% of the total common shares issued by Usiminas, at the per-share price previously agreed by the parties for the Option Operations defined in the new Shareholders’ Agreement executed on July 3, 2023; that is, approximately US$2.06 (two dollars and six cents) per share (the “Transaction”). Previdência Usiminas (“PU”), and the remaining members of the T/T Group (Ternium Argentina S.A., Prosid Investments S.A. and Confab Industrial S.A.), provided their respective consents to the Transaction without exercising their preemptive rights.

The transaction was completed on February 11, 2026, pursuant to which Ternium Investments S.à r.l. (“Ternium”) acquired all common shares issued by the Company that were held by Nippon Steel Corporation and Mitsubishi Corporation and were subject to the Company’s Shareholders’ Agreement, which will therefore remain in force solely between the T/T Group and Previdência Usiminas.

Following the closing of the transaction, the T/T Group came to hold approximately 92.95% of the shares subject to the Shareholders’ Agreement, while PU retains 7.05% of such Voting Shares. With respect to the total common shares issued by Usiminas, the T/T Group now holds 71.02%. As a result of this transaction, the NSC Group ceased to be part of the Company’s control group and of the Shareholders’ Agreement. PU’s rights and obligations under the Shareholders’ Agreement, including voting and nomination rights, remain unchanged.

Classificação da informação: Não Confidencial

Finally, Ternium informed the Company that the additional investment represented by the Transaction further reinforces its commitment to Usiminas and to the Brazilian steel market, and that Ternium will continue working to bring Usiminas to its full potential, committed to enhancing its competitiveness and value, in the best interests of Usiminas and all of its stakeholders.

Additional information to item 6.1

Confab Industrial S.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Tenaris Global Services and Investments S.à rl.	Luxembourg	15.028.414/0001-04	369.603.834,00	N/A
Siderca S.A.I.C.	Argentina	05.723.758/0001-71	167.308.639,00	N/A

Siderca S.A.I.C.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Preferred
Tenaris Investments S.à rl. (*)	Luxembourg	15.028.414/0001-04	974.935.086 (97,49%)	N/A
Tenaris Global Services S.A.(*)	Uruguay	06.258.421/0001-01	25.064.884 (2,51%)	N/A

(*) wholly owned subsidiaries of Tenaris S.A., a publicly traded company listed on the New York Stock Exchange (NYSE) – United States of America, on the Italian Stock Exchange (MTA) – Milan, and on the Mexican Stock Exchange – Mexico. Tenaris S.A. is the controlling company of the Tenaris Group. Tenaris S.A. is controlled by San Faustin S.A., a Luxembourg corporation that indirectly holds, through its wholly owned Luxembourg subsidiary Techint Holdings S.à r.l., approximately 61.37% of the shares issued by Tenaris S.A.

Rocca & Partners Stichting Administratiekantoor Aandelen San Faustin, a private Dutch foundation ("RP STAK"), holds sufficient voting rights in San Faustin S.A. to control San Faustin S.A. No individual or group of individuals controls RP STAK.

Prosid Investments S.C.A.			
			(d) Número de ações por classe e tipo

Classificação da informação: Não Confidencial

(a) Nome	(b) Nacionalidade	(c) CPF/CNPJ	Ordinárias	Preferenciais
Ternium Argentina SA	Argentina	05.722.544/0001-80	1.094.288.000,00 (99,99%)	N/A

Ternium Argentina S.A.				
(a) Nome	(b) Nacionalidade	(c) CPF/CNPJ	(d) Número de ações por classe e tipo	
			Ordinárias	Preferenciais

Ternium Internacional España S.L.	Espanha	N/A	2.826.525.949,00	N/A
Administración Nacional de la Seguridad Social	Argentina	N/A	1.175.806.541	N/A
Public (BuenosAires Stock Exchange)	N/A	N/A	514.761.533,00	N/A

Ternium Internacional España SL				
(a) Nome	(b) Nacionalidade	(c) CPF/CNPJ	(d) Número de ações por classe e tipo	
			Ordinárias	Ordinárias
Ternium Investments Sarl	Luxemburgo	12.659.927/ 0001- 17	241.038,00 (100%)	N/A

Ternium Investments S.àr.l				
(a) Nome	(b) Nacionalidade	(c) CPF/CNPJ	(d) Número de ações por classe e tipo	
			Ordinárias	Ordinárias
Ternium SA	Luxemburgo	N/A	3.769.851.571,00 (100%)	N/A

Ternium S.A.				
(a) Name	(b) Nationality	(c) CPF/CNPJ	(d) Number of shares by class and type	
			Ordinary	Ordinary
Techint Holdings Sarl (*)	Luxembourg	N/A	1.243.433.012,00 (62,0%)	N/A
Tenaris S.A. (**)	Luxembourg	N/A	229.713.194,00 (11,5%)	N/A
Public (NYSE)	N/A	N/A	429.606.250,00 (21,4%)	N/A
Ternium S.A. (Treasury Shares)	Luxembourg	N/A	41.666.666,00 (2,1%)	N/A
Inverban Investments SL	Spain	N/A	60.324.320,00 (3,0%)	N/A

(*) Techint Holdings Sarl is controlled by San Faustin S.A., a Luxembourg joint-stock company that holds 100% of the 140,000,000 ordinary shares issued by Techint Holdings Sarl.

Rocca & Partners Stichting Administratiekantoor Aandelen San Faustin (RP STAK) has sufficient voting rights in San Faustin S.A. to control San Faustin S.A. No person or group of persons controls RP STAK.

Inverban Investments SL is a Spanish limited liability company 100% controlled by Techint Holdings Sarl.

Classificação da informação: Não Confidencial

(**) Tenaris Investments Sarl is a wholly-owned subsidiary of Tenaris S.A., a publicly-held company, listed on the New York Stock Exchange (NYSE) – United States of America, the Milan Stock Exchange (MTA) – Italy, and the Mexico Stock Exchange – Mexico. Tenaris S.A. is the parent company of the Tenaris Group.

Tenaris S.A. is controlled by San Faustin S.A., a Luxembourg joint-stock company that holds, indirectly through its Luxembourg wholly-owned subsidiary Techint Holdings S.à r.l., approximately 60.5% of the shares issued by Tenaris S.A.

RP STAK has enough voting rights in San Faustin S.A. to control San Faustin S.A. No person or group of people controls RP STAK.

Usiminas Social Security

It is the pension fund of the employees of the Usiminas Group Companies, constituted and organized in accordance with the Laws of the Federative Republic of Brazil.

BlackRock, Inc.

BlackRock, Inc. (“BlackRock”) informed the Company on May 29, 2026, that it held 28,226,617 derivative financial instruments referenced to preferred shares, representing approximately 5.153% of the total preferred shares issued by the Company.

7. Annual shareholders’ meeting and management

7.1. Describe the main characteristics of the issuer's management bodies and fiscal council, identifying:

a) main characteristics of the policies for appointing and filling positions, if any, and, if the issuer discloses it, locations on the world wide web where the document can be consulted

Administrative Council:

Usiminas has not instituted a formal policy for appointing its directors, recognizing the need to establish a diversified profile in terms of knowledge and culture, allowing for a systemic assessment from different perspectives.

b) if there are performance evaluation mechanisms, informing, if so: i. the frequency of evaluations and their scope; ii. methodology adopted and the main criteria used in the evaluations; iii. whether external consultancy or advisory services have been contracted

There is not.

c) Rules for identifying and managing conflicts of interest

Pursuant to the Company’s Conflict of Interest and Related Parties Policy, the members of the Board of Directors, Officers, members of the Audit Committee and of other committees created by the Board of Directors, as well as members of the Fiscal Council, must disclose any conflict of interest whenever it exists. Any such conflicts and related disclosures must be recorded in the minutes of the respective meeting of the corporate body.

If any such individual fails to disclose a conflict of interest, any other member of the corporate body to which such individual belongs who is aware of the situation may do so.

The Policy is available at the following link: Politica-sobre-Conflitos-de-Interesses-e-Transacoes-com-Partes-Relacionadas-Usiminas.pdf

Classificação da informação: Não Confidencial

d) by body:

i. total number of members, grouped by self-reported gender identity

ii. total number of members, grouped by self-reported identity of color or race

iii. total number of members grouped by other diversity attributes that the issuer deems relevant

	Masculine		Feminine		
	Total	%	Total	%	Total
Executive Board	3	100.0%	0	0.0%	3
Audit Committee	2	40.0%	3	60.0%	5
Board of Directors	7	78.0%	2	22.0%	9
Fiscal Council	5	100%	0	0.0%	5
Board Chairman	1	100.0%	0	0.0%	1
TOTAL	**13**	70,6%	**5**	29.4%	**23**

	White		Brown		Black		Yellow		Indigenous		Uninformed		
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	Total
Executive Board	3	100.0%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	3
Audit Committee	4	80.0%	1	20.00%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	5
Board of Directors	9	100.0%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	9
Fiscal Council	4	80.0%	1	20.0%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	5
Board Chairman	1	100.0%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.0%	1
TOTAL	**17**	**94.11%**	**1**	**5.59%**	**0**	**0.00%**	**0**	**0.00%**	**0**	**0.00%**	**0**	**15.00%**	**23**

Number of Members – Persons with Disabilities

	Persons with Disabilities	Persons without Disabilities	Prefers not to answer
TOTAL	**0**	**23**	**0**

e) if any, specific objectives that the issuer has regarding gender, color or race diversity or other attributes among the members of its management bodies and its fiscal council

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There is not.

f) role of management bodies in assessing, managing and supervising climate-related risks and opportunities

Given the relevance of the decarbonization topic for Usiminas' business, the company's board of directors carries out biannual reviews of the development and implementation of the decarbonization strategy. To ensure effective monitoring of progress and development of actions, the Board appointed a Vice-President to supervise, on a quarterly basis, the company's decarbonization and climate change strategy through the Decarbonization Committee, which has the participation of executives/managers of the following areas: Sustainability, Corporate Planning, Industrial, CAPEX Engineering, Industrial Engineering, Environment, Legal and Research and Development.

Usiminas has a Corporate Sustainability Department, responsible for monitoring all specific topics related to the Company's sustainability agenda, working together with other areas of the company with a focus on monitoring the implementation of decarbonization measures, performance of GHG emissions, market trends, regulatory monitoring and other topics relevant to the decarbonization and climate change agenda.

7.2. In relation specifically to the board of directors, indicate:

a) The Standing bodies and committees that report to the board of directors

Currently, the Company’s Board of Directors has two committees – Audit and Human Resources – whose purpose is to assist, advise, and support the Board’s decision-making process on specific matters. Each committee has its own Internal Charter, both approved by the Board of Directors on August 8, 2007 (with the Internal Charter of the Human Resources Committee subsequently amended on July 29, 2011 and June 13, 2014), which establishes their operating rules, responsibilities, and duties.

The competencies and responsibilities of each committee are as follows:

Audit Committee:

To support the Board of Directors in the performance of its oversight duties related to: (a) monitoring the quality and integrity of the Company’s financial statements and the effectiveness of internal controls over financial reporting; (b) assessing and monitoring exposure to legal or regulatory risks that may materially affect the Company or its business; (c) overseeing internal and external audit activities; and (d) monitoring the Company’s Integrity Department activities.

In addition, the Audit Committee is responsible for: (a) reviewing the annual and quarterly financial statements prepared by management, including the related notes, the management reports, and the draft opinion of the independent auditor on such financial statements, and making any recommendations it deems appropriate to the Board of Directors; (b) periodically evaluating the adequacy of the Company’s internal control systems over financial reporting; (c) making recommendations regarding the appointment, compensation, engagement and supervision of the Company’s external auditors, and assessing their independence; (d) reviewing and issuing an opinion on the

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external auditors' annual audit plan, as well as on any proposed audit-related services and the associated audit fees; (e) reviewing and issuing an opinion on any permitted non-audit services proposed by the external auditors and the related fee proposals; (f) reviewing and making recommendations regarding the scope of the internal audit annual plan, as well as monitoring the results of internal audit activities; and (g) overseeing and monitoring the implementation of any recommendations made by the Internal Audit Department or the external auditors.

Note: The Senior Audit Department is independent and reports directly to the Audit Committee and the Board of Directors on the results of its assessment of the efficiency of the Company's controls and processes, aimed at strengthening corporate governance from the perspective of the main mapped risks and the evolution of internal controls and practices adopted by the Company. The Annual Audit Plan submitted to senior management addresses the adopted metrics and the main economic, operational, systemic, social, and environmental risks identified.

Human Resources Committee:

(a) To assist the Board of Directors in analyzing executive compensation policies, structures, and practices adopted by domestic and international companies of comparable size and industry;
(b) To examine, discuss, and make recommendations to the Board of Directors regarding the policies of direct and indirect compensation of the Company's officers, including payments of compensation, bonuses, benefits, and incentives, as well as the definition of special recruitment and termination packages;
(c) To analyze proposals for organizational structure submitted by management when they involve the creation and/or elimination of Executive Officer positions and/or have a material impact on labor costs, and to submit its conclusions to the Board of Directors;
(d) To monitor the overall career development of the Company's executives and the succession plan proposed by management, and to submit its observations to the Board of Directors; and
(e) To monitor the performance of the Company's health and safety indicators, compare them with those of similar domestic and international companies, and report its conclusions and recommendations to the Board.

b) How the board of directors assesses the work of the independent audit, indicating whether the issuer has a policy for contracting extra-audit services with the independent auditor and, if the issuer discloses the policy, locations on the world wide web where the document can be consulted

The Company has a Policy for Contracting Extra-Audit Services approved by the Board of Directors on 10/12/2018. The document can be consulted on the website www.usiminas.com/ri.

c) If any, channels in place for critical issues related to ESG and compliance issues and practices to come to the attention of the board of directors

The Company maintains an outsourced whistleblowing channel (Canal Aberto) (| 0800 900 9093).

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The Company's whistleblowing channel, Canal Aberto, receives reports from both third parties and employees and also serves as a mechanism for reporting critical issues related to ESG and compliance matters, directly or indirectly to the Board of Directors. Any person may access the website or submit a report through toll-free calls to the 0800 number, with 24-hour availability.

The Canal Aberto tool operates under the principles of confidentiality, transparency, and impartiality. Users of Canal Aberto have their identity preserved, and all information received is treated confidentially. Canal Aberto allows reports to be submitted without identification (anonymous reporting). When submitting a report, users may choose not to disclose their identity. With respect to whistleblower protection, the Company does not tolerate retaliation, and this principle is established in the Code of Conduct.

The Senior Audit Department is responsible for investigating reports. The Company may, from time to time, engage third parties to support the investigation process.

7.3/4. In relation to each officer and members of the Fiscal Council of the issuing company, indicate the following in a table format:

Fiscal Council operation: Permanent

Name				
AMANDA MENDES DE SOUZA				
CPF	Passport Number	Nationality	Profession	Date of birth
100.718.397-71		Brazil	Accountant	05/08/1985
Professional Experience				
Independence Criteria: Not applicable Professional Experience: Ternium: Position: Senior Manager of Reporting and Accounting (January 2020 – present)				

Classificação da informação: Não Confidencial

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Audit Committee	Statutory Audit Committee not subject to CVM Resolution No. 23/21	Committee Member (Effective)	05/14/2026
Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
		05/14/2026	07/04/2023

Convictions	
Type of Conviction	Description of Conviction
N/A	N/A

Name
AMÉRICO FERREIRA NETO

Classificação da informação: Não Confidencial

CPF	Passport Number	Nationality	Profession	Date of birth
134.021.558-69		Brazil	Engineer	05/02/1976
Professional Experience				
Independence Criteria: Not applicable Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Executive Director of Production – Ipatinga Plant Executive Director of Production – Cubatão Plant Industrial Vice President				

7.3 Management Body		
Management Body		
Executive Board		
Position held	Elected by the controlling shareholder	Description of the position held
Executive Vice President / Superintendent	No	

Election date	Date of appointment	Date of beginning of 1st term	Term of office
05/14/2026	05/14/2026	05/21/2020	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
André Leal Faoro				
CPF	Passport Number	Nationality	Profession	Date of birth
706.343.437-34		Brazil	Lawyer	09/28/1961
Professional Experience				
Independence Criteria: Yes Professional Experience: Faoro Lawyers: Position: Partner (since 2005)				

Classificação da informação: Não Confidencial

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer):
Position: Member of the Fiscal Council (2023 – 2025)

Currently serves or has served as a member of the Fiscal Council of the following companies:

Bradespar

Atacadão

Embratel Participações

Banco Nossa Caixa

Bradespar:
Position: Member of the Board of Directors (2017 – 2020)

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Fiscal Council Member (Regular) Elected by Minority Common Shareholders	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2027

Classificação da informação: Não Confidencial

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. André Leal Faoro has not been convicted of any offense in the last five years

Name				
ANITHA ANDRADE COSTA				
CPF	Passport Number	Nationality	Profession	Date of birth
102.489.847-48		Brazil	Engineer	02/13/1985
Professional Experience				
Independence Criteria: No Professional Experience: Ternium Brasil (controlled by a shareholder with more than a 5% ownership interest): Positions: i) Director of Planning & Industrial Management (May 2022 – present) ii) Senior Industrial Manager (October 2020 – May 2022) iii) Chief of Staff (February 2019 – October 2020)				

Classificação da informação: Não Confidencial

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Audit Committee	Statutory Audit Committee not subject to CVM Resolution No. 23/21	Committee Member (Effective)	05/14/2026
Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
		05/14/2026	05/20/2022

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name
CYNTHIA INÉS GRAF CARIDE

Classificação da informação: Não Confidencial

CPF	Passport Number	Nationality	Profession	Date of birth
	23.126.913	Argentina	Lawyer	02/08/1973
Professional Experience				
Independence Criteria: No Professional Experience: Ternium S.A.: Positions: i) Director of Industrial Planning & Management (May 2022 – present) ii) Senior Industrial Manager (October 2020 – May 2022) iii) Chief of Staff (February 2019 – October 2020)				

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Full Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office

Classificação da informação: Não Confidencial

04/23/2026	04/27/2026	07/04/2023	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
DIEGO EDUARDO GARCIA				
CPF	Passport Number	Nationality	Profession	Date of birth
242.286.598-45		Argentina	Engineer	06/18/1976
Professional Experience				
Independence Criteria: No Professional Experience: Ternium S.A.: Senior Finance Director, Ternium Brasil (May 2022 – January 2026) Senior Director of Global Treasury (July 2018 – May 2022)				

Classificação da informação: Não Confidencial

7.3 Management Body			
Management Body			
Executive Board			
Position held	Elected by the controlling shareholder	Description of the position held	
Executive Vice President / Superintendent	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
05/14/2026	05/14/2026	02/01/2026	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	N/A

Name

Classificação da informação: Não Confidencial

Douglas Mota

CPF	Passport Number	Nationality	Profession	Date of birth
161.215.478-63		Brazil	Lawyer	02/15/1975

Professional Experience

Independence Criteria: No

Professional Experience:

Over the past five years, has served as a Partner at Demarest Lawyers, a leading full-service law firm in Brazil, within the Tax Law practice. Professional activities are focused on tax advisory and litigation, providing legal services to clients in the industrial, commercial, services, and energy sectors, including matters involving tax planning, corporate reorganizations, and high-value administrative and judicial tax disputes.

During this period, has continuously served as a member of the Board of Directors of Demarest Lawyers, the firm's strategic governance body, participating in strategic planning, institutional development, and corporate governance matters.

Also serves as a member of the firm's Executive Committee, responsible for executive management, operational decision-making, and implementation of strategic initiatives.

Additionally, acts as Coordinator of the Tax Committee of the Brazilian Institute of Energy Law (IBDE) and Coordinator of the Tax Committee of the French Chamber of Commerce in Brazil, engaging with senior executives and legal professionals on tax and regulatory matters, particularly in the energy sector.

7.3 Management Body

Management Body

Fiscal Council

Position held	Elected by the controlling shareholder	Description of the position held	
Fiscal Council Member (Regular) Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Douglas Mota has not been convicted of any offense in the last five years.

Name				
Ederson Carlo Firmino				
CPF	Passport Number	Nationality	Profession	Date of birth

Classificação da informação: Não Confidencial

024.464.879-47		Brazil	Accountant	07/11/1979
Professional Experience				
Independence Criteria: Yes Professional Experience: GRUPO NIMBUS: Position: Chief Operating Officer (January 2023 – present) TRIO CARD: Position: Chief Financial Officer (2010 – present) KWCA – KNOW HOW Accountants: Position: Partner (2008 – present)				

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Alternate Fiscal Council Member Elected by Preferred Shareholders	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office

Classificação da informação: Não Confidencial

04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Ederson Carlo Firmino Has not been convicted of any offense in the last five years.

Name				
EDÍLIO RAMOS VELOSO				
CPF	Passport Number	Nationality	Profession	Date of birth
349.284.566-53		Brazil	Engineer	08/24/1960
Professional Experience				
Independence Criteria: Yes Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Position: Occupational Safety Manager (December 2016 – October 2019)				

Classificação da informação: Não Confidencial

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Independent Member of the Board of Directors (Regular)	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/28/2022	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name

Classificação da informação: Não Confidencial

ELIAS DE MATOS BRITO

CPF	Passport Number	Nationality	Profession	Date of birth
816.669.777-72		Brazil	Accountant	07/28/1965

Professional Experience

Independence Criteria: No

Professional Experience:

Majority partner of Exato Assessoria Contábil Ltda. (July 1999 – present)

Majority partner of Iguá Participações Ltda. (November 2010 – present)

Court-appointed expert for the Court of Justice of the State of Rio de Janeiro (January 2001 – present)

Member of the Board of Directors of Companhia de Participações Aliança da Bahia (October 2023 – present)

Member of the Advisory Board of Grupo Dislub Equador (June 2021 – present)

Member of the Fiscal Council of TIM (April 2019 – present)

Member of the Fiscal Council of GAFISA (April 2021 to April 2022, and April 2024 – present)

Member of the Fiscal Council of PRIO (April 2012 – present)

Member of the Fiscal Council of Profarma (April 2012 – present)

Member of the Fiscal Council of Lojas Americanas (April 2023 – present)

Coordinator of the Audit Committee of Pernambucanas (December 2018 – present)

7.3 Management Body

Classificação da informação: Não Confidencial

Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Presidente do Board of Directors	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/28/2016	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name
FABIO NOGUEIRA TAYAR

Classificação da informação: Não Confidencial

CPF	Passport Number	Nationality	Profession	Date of birth
375.895.498-35		Brazil	Lawyer	01/04/1990
Professional Experience				
Independence Criteria: No Professional Experience: Demarest Lawyers: Position: Senior Associate – Corporate and M&A Practices Does not belong to the issuer's economic group and is not controlled by the issuer				

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Alternate Fiscal Council Member Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office

04/23/2026	04/27/2026	04/25/2024	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
Fernando Barreto Martins da Poça				
CPF	Passport Number	Nationality	Profession	Date of birth
037.953.557-29		Brazil	Engineer	04/24/1970
Professional Experience				
Independence Criteria: Yes Professional Experience: Cedro Participações: Position: Founding Partner (2018 – 2025) Responsible for the development and structuring of greenfield businesses in the mining, solar energy, agribusiness, and real estate sectors, including strategy definition, feasibility analysis, implementation, and operational management.				

Classificação da informação: Não Confidencial

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Independent Member of the Board of Directors	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Fernando Barreto Martins da Poça Has not been convicted of any offense in the last five years.

Classificação da informação: Não Confidencial

Name				
FERNANDO DUELO VAN DEUSEN				
CPF	Passport Number	Nationality	Profession	Date of birth
	17.863.583	Argentina	Lawyer	04/05/1966
Professional Experience				
Independence Criteria: No Professional Experience: Ternium: Position: Legal Director Also serves as a member of various Boards of Directors and/or Fiscal Councils of Ternium affiliates				

7.3 Management Body		
Management Body		
Board of Directors		
Position held	Elected by the controlling shareholder	Description of the position held
Board of Directors (Alternate Member)	Yes	

Classificação da informação: Não Confidencial

Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	07/04/2023	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
IVANI SILVEIRA				
CPF	Passport Number	Nationality	Profession	Date of birth
119.470.368-23		Brazil	Psychologist	12/31/1969
Professional Experience				
Independence Criteria: No Professional Experience: Ternium Brasil S.A. (does not belong to the issuer’s economic group): Position: Senior Human Resources Director				

Classificação da informação: Não Confidencial

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Other Committees		Committee Member (Effective)	05/14/2026
Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
Member of the Human Resources Committee		05/14/2026	05/21/2020

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name

Classificação da informação: Não Confidencial

JOÃO ARTHUR BASTOS GASPARINO DA SILVA				
CPF	Passport Number	Nationality	Profession	Date of birth
080.267.489-56		Brazil	Lawyer	07/01/1998
Professional Experience				
Independence Criteria: Yes Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Position: Alternate Member of the Fiscal Council Ballarcci: Position: Partner (since 2019), responsible for production management, logistics, sales control, customer service, website management, and marketing				

7.3 Management Body		
Management Body		
Fiscal Council		
Position held	Elected by the controlling shareholder	Description of the position held
Fiscal Council Member (Regular) Elected by Preferred Shareholders	No	

Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2023	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
Juan Ignacio Soma				
CPF	Passport Number	Nationality	Profession	Date of birth
	AAJ004233	Argentina	Lawyer	06/03/1977
Professional Experience				
Independence Criteria: No Professional Experience: FINMA S.A.I.F. (Techint Group): Position: Senior Legal Director (April 2023 – present)				

Classificação da informação: Não Confidencial

Mitrani/Caballero (Argentina): Position: Partner (July 2015 – April 2023)

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Full Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2028

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Audit Committee	Statutory Audit Committee not subject to CVM Resolution No. 23/21	Committee Member (Effective)	05/14/2026

Classificação da informação: Não Confidencial

Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
		05/14/2026	05/14/2026

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Juan Ignacio Soma Has not been convicted of any offense in the last five years.

Name				
Juliana De Castro Prudente				
CPF	Passport Number	Nationality	Profession	Date of birth
539.882.485-68		Brazil	Lawyer	11/20/1969
Professional Experience				

Classificação da informação: Não Confidencial

Independence Criteria: No

Professional Experience:

Previdência Usiminas (does not belong to the issuer's economic group and is a shareholder of the issuer):

Senior Legal Manager (2025 – present)

Legal Manager (2015 – 2025)

ABRAPP:

Coordinator of the Technical Committee on Legal Matters (2021 – present)

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Alternate Fiscal Council Member Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2027

Classificação da informação: Não Confidencial

Convictions	
Type of Conviction	Description of Conviction
N/A	Ms. Juliana De Castro Prudente Has not been convicted of any offense in the last five years.

Name				
Karen Sayuri Teruya				
CPF	Passport Number	Nationality	Profession	Date of birth
403.626.758-21		Brazil	Lawyer	02/09/1990
Professional Experience				

Independence Criteria: No

Professional Experience:

Demarest Lawyers:
Position: Lawyer

Professional experience focused primarily on strategic tax litigation, representing and defending the interests of companies across multiple sectors, including financial institutions, services, commerce, industry, and agribusiness, notably medium and large multinational groups.

Extensive experience in defining and implementing procedural strategies for complex tax judicial disputes involving highly relevant legal and economic matters. Provides tax legal advisory services in the assessment of tax contingencies and potential tax credits arising from tax litigation, particularly in the context of tax due diligence processes.

Classificação da informação: Não Confidencial

Participation in projects involving the negotiation of tax settlements (tax transactions) with tax authorities, advising clients on strategy, risk assessment, and implementation.

Professional background also includes secondment assignments, contributing to the development of tax litigation management practices and closer integration with business units.

Also active in administrative tax litigation and tax audit procedures, assisting clients in tax inspections and administrative defenses.

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Alternate Fiscal Council Member Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2027

Convictions

Type of Conviction	Description of Conviction
N/A	Mr. Karen Sayuri Teruya Has not been convicted of any offense in the last five years.

Name				
LETICIA DOMINGUES COSTA BRAGA				
CPF	Passport Number	Nationality	Profession	Date of birth
028.752.106-02		Brazil	Lawyer	05/03/1975
Professional Experience				
Independence Criteria: Yes Professional Experience: Member of the Federal Tax Council (Conselho Administrativo de Recursos Fiscais – CARF), Brasília, serving as Administrative Tax Judge (December 2017 – June 2021) Legal Manager at Banco Mercantil, responsible for tax and labor matters, including related litigation (August 2021 – January 2025)				

7.3 Management Body
Management Body

Classificação da informação: Não Confidencial

Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Independent Member of the Board of Directors (Alternate)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/25/2024	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
LINNEU DE ALBUQUERQUE MELLO				
CPF	Passport Number	Nationality	Profession	Date of birth

911.038.787-00		Brazil	Lawyer	02/09/1966
Professional Experience				
Independence Criteria: Yes Professional Experience: Azul S.A.: Position: Member of the Fiscal Council (January 2025 – present) LAM – Sociedade de Advocacia: Position: Lead Partner (November 2014 – present) Responsible for advisory and litigation in corporate law (including M&A transactions, Board of Directors matters, and corporate disputes), as well as civil and commercial law and estate planning. Activities include drafting and reviewing legal memoranda and opinions on contracts and corporate matters, conducting studies and research on specific legal topics, and preparing memoranda. Also involved in corporate and civil litigation across judicial, administrative, and arbitration proceedings, including acting as an arbitrator.				

7.3 Management Body		
Management Body		
Fiscal Council		
Position held	Elected by the controlling shareholder	Description of the position held
Alternate Fiscal Council Member Elected by Minority	No	

Common Shareholders			
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/25/2025	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
Luis María Madero				
CPF	Passport Number	Nationality	Profession	Date of birth
	AAL080642	Argentina	Business Administrator	01/03/1962
Professional Experience				

Classificação da informação: Não Confidencial

Independence Criteria: No

Professional Experience:

Ternium S.A.:
Position:
i) Global Vice President of Finance

Also serves as a member of the Board of Directors of the following companies:

Soluciones Integrales de Gestión S.A.

FINMA S.A.I.F.

Exiros Argentina S.A.

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Alternate Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/27/2026	Until the Annual General Meeting of 2028

Classificação da informação: Não Confidencial

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Luis María Madero Has not been convicted of any offense in the last five years.

Name				
MARCELO CHARA				
CPF	Passport Number	Nationality	Profession	Date of birth
018.874.736-29		Argentina	Engineer	08/01/1960
Professional Experience				
Independence Criteria: Not applicable Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (issuer): Position: Chief Executive Officer (2023 – present) Ternium Brasil: Position: Chief Executive Officer (2017 – 2023)				

7.3 Management Body

Management Body			
Executive Board			
Position held	Elected by the controlling shareholder	Description of the position held	
Chief Executive Officer / Superintendent	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
05/14/2026	05/14/2026	07/04/2023	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	N/A

Name
MARIO GIUSEPPE ANTONIO GALLI

Classificação da informação: Não Confidencial

CPF	Passport Number	Nationality	Profession	Date of birth
	YA0314245	Italy	Degree in Philosophy	05/07/1951

Professional Experience

Independence Criteria: No

Professional Experience:

Tenaris:
Position: Corporate Director of Communications

Tenaris Confab Hastes de Bombeio:
Position: Director

Ternium Brasil S.A.:
Position: Member of the Board of Directors

Ternium International B.V.:
Position: Member of the Board of Directors

7.3 Management Body

Management Body

Board of Directors

Position held	Elected by the controlling shareholder	Description of the position held

Classificação da informação: Não Confidencial

Board of Directors (Alternate Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/25/2012	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
MIGUEL ANGEL HOMES CAMEJO				
CPF	Passport Number	Nationality	Profession	Date of birth
705.217.566-50		Venezuela	Economist	12/06/1975
Professional Experience				
Independence Criteria: Not applicable				

Classificação da informação: Não Confidencial

Professional Experience:

Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (issuer):
Position: Commercial Vice President (2018 – present)

Ternium Colombia (does not belong to the issuer's economic group):

Position: Commercial Manager – Andean Region (Colombia, Ecuador, Peru, Venezuela and Panama)

Position: General Manager – Andean Region (Colombia, Ecuador, Peru, Venezuela and Panama)

7.3 Management Body			
Management Body			
Executive Board			
Position held	Elected by the controlling shareholder	Description of the position held	
Executive Vice President / Superintendent	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
05/14/2026	05/14/2026	06/05/2018	Until the Annual General Meeting of 2028

Convictions

Type of Conviction	Description of Conviction
N/A	

Name				
MURILO PINHEIRO RICO				
CPF	Passport Number	Nationality	Profession	Date of birth
013.154.456-03		Brazil	Lawyer	12/10/1976
Professional Experience				

Independence Criteria: No

Professional Experience:

Lawyer representing Clube dos Empregados da Açominas, defending the client's interests, since 2013

Independent lawyer practicing in civil and corporate law in partnership with other professionals and law firms, since 2015

Lawyer and partner at PRV Gestão de Ativos Imobiliários, representing the company's interests, since 2016

Regarding positions and roles at the issuer or companies within its economic group:
Not applicable

7.3 Management Body

Classificação da informação: Não Confidencial

Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Alternate Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/25/2024	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name
OSCAR MONTERO MARTINEZ

Classificação da informação: Não Confidencial

CPF	Passport Number	Nationality	Profession	Date of birth
	AAD960333	Argentina	Industrial Engineer	08/03/1960

Professional Experience

Independence Criteria: No

Professional Experience:

Ternium S.A.:
Position: General Director of Planning and Operations

Ternium México S.A. de C.V.; Tenigal S. de R.L. de C.V.; Ternium USA Inc.; Ternium Gas México S.A. de C.V.; Las Encinas S.A. de C.V.; Ferropak Comercial S.A. de C.V.:
Position: Member of the Board of Directors

Consorcio Minero Benito Juarez Peña Colorada, S.A. de C.V.:
Position: Alternate Member of the Board of Directors

7.3 Management Body

Management Body

Board of Directors

Position held	Elected by the controlling shareholder	Description of the position held
Board of Directors (Full Member)	Yes	

Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/28/2016	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
PAULO EDUARDO BICUDO DOS SANTOS				
CPF	Passport Number	Nationality	Profession	Date of birth
219.462.988-24		Brazil	Business Administrator	12/11/1980
Professional Experience				
Independence Criteria: No Professional Experience: Currently serves as Senior Finance Director at TX and as a member of the Audit Committee at Usiminas. Previously served as Administrative and Finance Director at Tenaris Confab for the				

Classificação da informação: Não Confidencial

past six years, having also held the positions of Vice President of Confab Industrial and legal representative of the Tenaris Group in Brazil.

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Alternate Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/23/2026	Until the Annual General Meeting of 2028

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Audit Committee	Non-Statutory Audit Committee	Committee Member (Effective)	05/14/2026

Classificação da informação: Não Confidencial

Term of office			
Until the next Annual General Meeting (AGM) in 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
		05/14/2026	02/12/2026

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
PAULO FRANK COELHO DA ROCHA				
CPF	Passport Number	Nationality	Profession	Date of birth
151.450.238-04		Brazil	Lawyer	03/09/1971
Professional Experience				
Independence Criteria: No				

Classificação da informação: Não Confidencial

Professional Experience:

a) Demarest e Almeida (Legal Services Firm):
Does not belong to the issuer's economic group and is not controlled by the issuer
Position: Partner

b) Cravath, Swaine & Moore:
Does not belong to the issuer's economic group and is not controlled by the issuer
Position: Foreign Associate

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Fiscal Council Member (Regular) Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	03/16/2014	Until the Annual General Meeting of 2027

Convictions

Classificação da informação: Não Confidencial

Type of Conviction	Description of Conviction
N/A	

Name				
PEDRO HENRIQUE GOMES TEIXEIRA				
CPF	Passport Number	Nationality	Profession	Date of birth
023.673.067-37		Brazil	Lawyer	10/16/1972
Professional Experience				
Independence Criteria: No Professional Experience: Ternium Brasil: Position: Vice President of Legal and Institutional Relations (September 2017 – present)				

7.3 Management Body
Management Body
Board of Directors

Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Full Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	07/04/2023	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
RITA REBELO HORTA DE ASSIS FONSECA				
CPF	Passport Number	Nationality	Profession	Date of birth
790.197.496-68		Brazil	Economist	01/07/1970

Classificação da informação: Não Confidencial

Professional Experience
Independence Criteria: Not applicable Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Member of the Audit Committee Member of the Board of Directors (2010–2022) General Manager of Corporate Planning (July 2022 – April 2024) Member of the Audit Committee (May 2024 – present) Previdência Usiminas (does not belong to the issuer's economic group and is a shareholder of the issuer): Chief Executive Officer (2012–2022) Chief Executive Officer (May 2024 – present)

7.3 Management Body		
Management Body		
Board of Directors		
Position held	Elected by the controlling shareholder	Description of the position held
Board of Directors (Full Member)	Yes	

Classificação da informação: Não Confidencial

Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/25/2024	Until the Annual General Meeting of 2028

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment
Other Committees		Committee Member (Effective)	05/14/2026
Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
Member of the Human Resources Committee		05/14/2026	05/24/2024
Type of committee	Type of audit	Position held	Date of appointment
Audit Committee	Statutory Audit Committee not subject to CVM Resolution No. 23/21	Committee Member (Effective)	05/14/2026

Classificação da informação: Não Confidencial

Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
		05/14/2026	04/25/2024

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
ROBERTO LUIS PROSDOCIMI MAIA				
CPF	Passport Number	Nationality	Profession	Date of birth
423.071.556-00		Brazil	Engineer	10/02/1962
Professional Experience				
Independence Criteria: Not applicable				

Classificação da informação: Não Confidencial

Professional Experience:

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer):

Full Member of the Board of Directors (until April 2024)

Alternate Member of the Board of Directors (from 2024 to present)

Senior Sustainability Director (from 2024 to present)

Previdência Usiminas (does not belong to the issuer's economic group and is a shareholder of the issuer):

Chief Executive Officer (from 2022 to 2024)

Chairman of the Deliberative Board (from 2024 to present)

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Alternate Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	04/28/2024	Until the Annual General Meeting of 2028

Classificação da informação: Não Confidencial

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
RODOLFO ZUZENBERG				
CPF	Passport Number	Nationality	Profession	Date of birth
	20.25983.585.3	Argentina	Engineer	05/05/1977
Professional Experience				
Independence Criteria: No Professional Experience: Ternium: Senior Director of Shared Services Center for Compensation, Organizational Design, and Human Resources (2019 – present)				

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment

Classificação da informação: Não Confidencial

Other Committees		Committee Member (Effective)	05/14/2026
Term of office			
Until the Annual General Meeting of 2028			
Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
Member of the Human Resources Committee		05/14/2026	07/04/2023

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
RONALD SECKELMANN				
CPF	Passport Number	Nationality	Profession	Date of birth

Classificação da informação: Não Confidencial

894.486.428-49		Brazil	Business Administrator	02/26/1956
Professional Experience				
Independence Criteria: No Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Positions: i) Member of the Board of Directors (April 2018 – April 2022) ii) Executive Vice President of Finance and Investor Relations (April 2009 – May 2018)				

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Full Member)	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office
04/23/2026	04/27/2026	07/04/2023	Until the Annual General Meeting of 2028

Classificação da informação: Não Confidencial

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
Santiago Lozano				
CPF	Passport Number	Nationality	Profession	Date of birth
	AAK003026	Argentina	Engineer	01/10/1963
Professional Experience				
Independence Criteria: No Professional Experience: Ternium: Human Resources Director (2026)				

7.4 Boards and Committees			
Type of committee	Type of audit	Position held	Date of appointment

Other Committees		MEMBRO_COMITE_COORDENADOR	05/14/2026

Term of office
Until the Annual General Meeting of 2028

Description of other committees	Description of other position/function	Election date	Date of beginning of 1st term
Human Resources Committee Coordinator		05/14/2026	05/14/2026

Convictions	
Type of Conviction	Description of Conviction
N/A	Mr. Santiago Lozano Has not been convicted of any offense in the last five years.

Name				
SÉRGIO CARVALHO CAMPOS				
CPF	Passport Number	Nationality	Profession	Date of birth

392.964.316-20		Brazil	Accountant	03/05/1960
Professional Experience				
Independence Criteria: No Professional Experience: 1. Positions and roles held at Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): i. Member of the Fiscal Council 2. Positions and roles held at Previdência Usiminas (does not belong to the issuer's economic group and is a shareholder of the issuer): i. Chief Financial Officer				

7.3 Management Body			
Management Body			
Fiscal Council			
Position held	Elected by the controlling shareholder	Description of the position held	
Fiscal Council Member (Regular) Elected by the Controlling Shareholder	Yes		
Election date	Date of appointment	Date of beginning of 1st term	Term of office

Classificação da informação: Não Confidencial

04/23/2026	04/27/2026	04/23/2019	Until the Annual General Meeting of 2027

Convictions	
Type of Conviction	Description of Conviction
N/A	

Name				
WALACE CALDEIRA PINTO				
CPF	Passport Number	Nationality	Profession	Date of birth
029.548.546-93		Brazil	Microcomputer Technician	04/02/1977
Professional Experience				
Independence Criteria: No Professional Experience: Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (issuer): Position: Production Technician CRT-MG (Professional Council / Government Regulatory Body): Does not belong to the issuer's economic group and is not controlled by a shareholder of the				

Classificação da informação: Não Confidencial

issuer
Position: Executive Advisor

SINTEC-MG (Professional Association / Labor Union):
Does not belong to the issuer's economic group and is not controlled by a shareholder of the issuer
Position: General Secretary

AET-MG (Technical Education Association):
Does not belong to the issuer's economic group and is not controlled by a shareholder of the issuer
Position: Vice President

Usipa (Sports Association / Club):
Does not belong to the issuer's economic group and is not controlled by a shareholder of the issuer
Position: Director

FORÇA SINDICAL (Labor Union Federation):
Does not belong to the issuer's economic group and is not controlled by a shareholder of the issuer
Position: Regional Vice President

7.3 Management Body			
Management Body			
Board of Directors			
Position held	Elected by the controlling shareholder	Description of the position held	
Board of Directors (Alternate Member)	No		
Election date	Date of appointment	Date of beginning of 1st term	Term of office

04/23/2026	04/23/2026	04/28/2022	Until the Annual General Meeting of 2028

Convictions	
Type of Conviction	Description of Conviction
N/A	

7.5. Inform the existence of a marital relationship, stable union or kinship up to the second degree between:

a) Administrators of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and its managers.

b) (i) administrators of the issuer and (ii) administrators of subsidiaries, direct or indirect, of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and managers of direct or indirect subsidiaries of the Company.

c) (i) administrators of the issuer or of its subsidiaries, direct or indirect and (ii) issuer's direct or indirect controllers

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between the candidates for members of the Company's Fiscal Council and the Company's direct or indirect controllers.

d) (i) administrators of the issuer and (ii) administrators of the direct and indirect controlling companies of the issuer

Not applicable. There is no marital relationship, stable union or kinship up to the second degree between candidates for members of the Company's Fiscal Council and managers of the Company's direct and indirect parent companies.

7.6 Inform about relationships of subordination, provision of services or control maintained, in the last 3 fiscal years, between the issuer's administrators and:

Classificação da informação: Não Confidencial

Fiscal Year 12/31/2023

Issuer's manager or subsidiary			
Identification			
CYNTHIA INÉS GRAF CARIDE			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full member of the Board of Directors	N/A	23.126.913	Foreign
Type of relationship between the manager and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Cynthia Inés Graf, is a member of Ternium's Legal Department and an employee of Soluciones Integrales de Gestión S.A. (a subsidiary of Ternium S.A.).	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.			

Fiscal Year 12/31/2023

Issuer's manager or subsidiary			
Identification			
Diego Eduardo Garcia			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full member of the Board of Directors	242.286.598-45	N/A	Foreign

Classificação da informação: Não Confidencial

Issuer's manager or subsidiary	
Identification	
Type of relationship between the manager and the related party	**Type of related party**
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026)	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.			

Fiscal Year 12/31/2023

Issuer's manager or subsidiary			
Identification			
JUAN IGNACIO SOMA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAJ004233	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Pessoa relacionada
Identificação
TERNIUM SA

Pessoa relacionada			
Identificação			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Director at FINMA S.A.I.F., a company affiliated with the T/T Group	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The T/T Group encompasses Ternium S.A.			

Fiscal Year 12/31/2023

Issuer's manager or subsidiary			
Identification			
Juliana de Castro Prudente			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Fiscal Council	539.882.485-68	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Manager at Previdência Usiminas	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
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Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary
Identification
LUIS MARÍA MADERO

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary			
Identification			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	AAL080642	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Global Vice President of Finance at Ternium S.A.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Also serves as a member of the Board of Directors of Soluciones Integrales de Gestión S.A., FINMA S.A.I.F., and Exiros Argentina S.A., companies affiliated with the T/T Group			

Fiscal Year 12/31/2023

Issuer's manager or subsidiary			
Identification			
Marcelo Chara			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usinas Siderúrgicas de Minas Gerais – Usiminas: Chief Executive Officer (2023 – Present)	018.874.736-29	N/A	Foreign
Type of relationship between the manager and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Chief Executive Officer (CEO)	N/A	N/A	Foreign

Classificação da informação: Não Confidencial

Issuer's manager or subsidiary	
Identification	
Type of relationship between the Officer and the related party	**Type of related party**
Subordination	Direct controlling shareholder
Observation	
Chief Executive Officer of Usiminas since 2023	

Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
Mario Guiseppe Antonio Galli			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	YA0314245	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Maintains an employment relationship with certain subsidiaries of Tenaris S.A. Serves as Corporate Director of Communications at Tenaris S.A. and Ternium S.A., and is a member of the Board of Directors of Ternium Internacional B.V.	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	
Observation			
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Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
PAULO EDUARDO BICUDO DOS SANTOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	219.462.988-24	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Holds the position of Senior Finance Director at TX Brasil.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Currently also serves as a member of the Audit Committee of Usiminas.			

Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
Rita Rebelo Horta de Assis Fonseca			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	790.197.496-68	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**

Related party			
Identification			
The full member of the Board of Directors, Rita Rebelo Horta de Assis Fonseca, held the position of Chief Executive Officer of Previdência Usiminas until June 30, 2022, having resumed the position in May 2024, where she remains to date.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
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Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
SÉRGIO CARVALHO CAMPOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Fiscal Council	392.964.316-20	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The member of the Fiscal Council, Sérgio Carvalho Campos, serves as Chief Financial Officer of Previdência Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Fiscal Year 1/231/2023

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary			
Identification			
FERNANDO DUELO VAN DEUSEN			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	17.863.583	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Fernando Duelo Van Deusen, maintains a subordination relationship with the T/T Group, holding the position of General Counsel of Ternium S.A. and serving on certain corporate bodies of various subsidiaries of Ternium S.A.	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	

Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
OSCAR MONTERO MARTINEZ			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAD960333	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
Ternium SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**

Classificação da informação: Não Confidencial

Related party			
Identification			
The full member of the Board of Directors, Oscar Montero Martinez, maintains an employment relationship with various subsidiaries of Ternium S.A. He serves as Global Planning and Development Director of Ternium S.A. and holds various statutory positions in certain Ternium subsidiaries.	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	

Fiscal Year 12/31/2023

Officer of the issuer or its subsidiary			
Identification			
ROBERTO LUIS PROSDOCIMI MAIA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	423.071.556-00	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Roberto Luis Prosdocimi Maia, held the position of Chief Executive Officer of Previdência Usiminas until May 2024 and subsequently became Corporate Sustainability Director at Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Fiscal Year 12/31/2023

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary			
Identification			
PEDRO HENRIQUE GOMES TEIXEIRA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	023.673.067-37	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM BRASIL			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Pedro Henrique Gomes Teixeira, serves as Vice President Legal and Institutional Relations at Ternium Brasil.	07.005.330/0001-19	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Controlador indireto	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
Cynthia Inés Graf Caride			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	23.126.913	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Cynthia Inés Graf, is a member of Ternium’s Legal Department and	N/A	N/A	Foreign

Classificação da informação: Não Confidencial

Related party			
Identification			
an employee of Soluciones Integrales de Gestión S.A. (a subsidiary of Ternium S.A.).			
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.			

Fiscal Year 12/31/2024

Issuer's manager or subsidiary			
Identification			
Diego Eduardo Garcia			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full member of the Board of Directors	242.286.598-45	N/A	Foreign
Type of relationship between the manager and the related party		**Type of related party**	
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026			
Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026)	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Issuer's manager or subsidiary
Identification
Observation
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
JUAN IGNACIO SOMA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAJ004233	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Director at FINMA S.A.I.F., a company affiliated with the T/T Group	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The T/T Group encompasses Ternium S.A.			

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
Juliana de Castro Prudente			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Fiscal Council	539.882.485-68	N/A	Brazilian

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary	
Identification	
Type of relationship between the Officer and the related party	**Type of related party**

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Manager at Previdência Usiminas	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
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Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
LUIS MARÍA MADERO			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	AAL080642	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Global Vice President of Finance at Ternium S.A.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			

Classificação da informação: Não Confidencial

Related party
Identification
Also holds positions as a member of the Board of Directors of Soluciones Integrales de Gestión S.A., FINMA S.A.I.F., and Exiros Argentina S.A., companies affiliated with the T/T Group.

Fiscal Year 12/31/2024

Issuer's manager or subsidiary			
Identification			
Marcelo Chara			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usinas Siderúrgicas de Minas Gerais – Usiminas: Chief Executive Officer (2023 – Present)	018.874.736-29	N/A	Foreign
Type of relationship between the manager and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Chief Executive Officer (CEO)	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Chief Executive Officer of Usiminas since 2023			

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
Mario Guiseppe Antonio Galli			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	YA0314245	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Officer of the issuer or its subsidiary	
Identification	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Mario Guiseppe Antonio Galli, maintains an employment relationship with certain subsidiaries of Tenaris S.A. He serves as Corporate Director of Communications at Tenaris S.A. and Ternium S.A., and is a member of the Board of Directors of Ternium Internationaal B.V.	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
PAULO EDUARDO BICUDO DOS SANTOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	219.462.988-24	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Holds the position of Senior Finance Director at TX Brasil.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party	
Identification	
Subordination	Direct controlling shareholder
Observation	
Currently also serves as a member of the Audit Committee of Usiminas.	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
RITA REBELO HORTA DE ASSIS FONSECA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	790.197.496-68	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Rita Rebelo Horta de Assis Fonseca, held the position of Chief Executive Officer of Previdência Usiminas until June 30, 2022, having resumed the position in May 2024, and remains in such role to date.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
SÉRGIO CARVALHO CAMPOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Fiscal Council	392.964.316-20	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary	
Identification	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Fiscal Council, Sérgio Carvalho Campos, holds the position of Chief Financial Officer of Previdência Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
OSCAR MONTERO MARTINEZ			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAD960333	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
Ternium SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Oscar Montero Martinez, maintains an employment relationship with various subsidiaries of Ternium S.A. He serves as Global Planning and Development Director at Ternium S.A. and holds various statutory positions in certain Ternium subsidiaries.	00.000.000/0000-00	N/A	Foreign

Classificação da informação: Não Confidencial

Related party	
Identification	
Type of relationship between the Officer and the related party	**Type of related party**
Subordination	Indirect controlling shareholder
Observation	
The T/T Group encompasses Ternium S.A.	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
PEDRO HENRIQUE GOMES TEIXEIRA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	023.673.067-37	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM BRASIL			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Pedro Henrique Gomes Teixeira, serves as Vice President of Legal and Institutional Relations at Ternium Brasil.	07.005.330/0001-19	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
ROBERTO LUIS PROSDOCIMI MAIA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	423.071.556-00	N/A	Brazilian

Classificação da informação: Não Confidencial

Officer of the issuer or its subsidiary	
Identification	
Type of relationship between the Officer and the related party	**Type of related party**

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Roberto Luis Prosdocimi Maia, held the position of Chief Executive Officer of Previdência Usiminas until May 2024 and subsequently assumed the position of Corporate Sustainability Director at Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	

Fiscal Year 12/31/2024

Officer of the issuer or its subsidiary			
Identification			
FERNANDO DUELO VAN DEUSEN			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	17.863.583	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Fernando Duelo Van Deusen, maintains a subordination relationship with the T/T Group,	00.000.000/0000-00	N/A	Foreign

Classificação da informação: Não Confidencial

Related party			
Identification			
holding the position of General Counsel of Ternium S.A. and serving on certain corporate bodies of various subsidiaries of Ternium S.A.			
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
CYNTHIA INÉS GRAF CARIDE			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	23.126.913	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Cynthia Inés Graf, is a member of Ternium's Legal Department and an employee of Soluciones Integrales de Gestión S.A. (a subsidiary of Ternium S.A.).	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.			

Fiscal Year 12/31/2025

Classificação da informação: Não Confidencial

Issuer's manager or subsidiary			
Identification			
Diego Eduardo Garcia			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full member of the Board of Directors	242.286.598-45	N/A	Foreign
Type of relationship between the manager and the related party		**Type of related party**	
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026			

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usiminas: Vice President of Finance and Investor Relations (February 2026 – Present) **Ternium S.A.:** Senior Finance Director, Ternium Brasil (May 2022 – January 2026)	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
The full member of the Board of Directors, Cynthia Inés Graf Caride, serves as Director of Planning & Industrial Management at Ternium S.A.			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
FERNANDO DUELO VAN DEUSEN			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	17.863.583	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Classificação da informação: Não Confidencial

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Fernando Duelo Van Deusen, maintains a subordination relationship with the T/T Group, holding the position of General Counsel of Ternium S.A. and serving on certain corporate bodies of various subsidiaries of Ternium S.A.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	
Observation			
.			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
JUAN IGNACIO SOMA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAJ004233	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Director at FINMA S.A.I.F., a company affiliated with the T/T Group	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			

Classificação da informação: Não Confidencial

Related party
Identification
The T/T Group encompasses Ternium S.A.

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
Juliana de Castro Prudente			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Fiscal Council	539.882.485-68	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Senior Legal Manager at Previdência Usiminas	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
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Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
LUIS MARÍA MADERO			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	AAL080642	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Classificação da informação: Não Confidencial

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Global Vice President of Finance at Ternium S.A.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Also serves as a member of the Board of Directors of Soluciones Integrales de Gestión S.A., FINMA S.A.I.F., and Exiros Argentina S.A., companies affiliated with the T/T Group.			

Fiscal Year 12/31/2025

Issuer's manager or subsidiary			
Identification			
Marcelo Chara			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Usinas Siderúrgicas de Minas Gerais – Usiminas: Chief Executive Officer (2023 – Present)	018.874.736-29	N/A	Foreign
Type of relationship between the manager and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Chief Executive Officer (CEO)	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Chief Executive Officer of Usiminas since 2023			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
Mario Guiseppe Antonio Galli			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	N/A	YA0314245	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Maintains an employment relationship with certain subsidiaries of Tenaris S.A. Holds the position of Corporate Director of Communications at Tenaris S.A. and Ternium S.A., and serves as a member of the Board of Directors of Ternium Internacional B.V.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	
Observation			
.			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
OSCAR MONTERO MARTINEZ			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	N/A	AAD960333	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	

Classificação da informação: Não Confidencial

Related party			
Identification			
Ternium SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Maintains an employment relationship with various subsidiaries of Ternium S.A. Serves as General Director of Planning and Operations at Ternium S.A. and holds various statutory positions in certain Ternium subsidiaries.	00.000.000/0000-00	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	
Observation			
The T/T Group encompasses Ternium S.A.			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
PAULO EDUARDO BICUDO DOS SANTOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	219.462.988-24	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM SA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Holds the position of Senior Finance Director at TX Brasil.	N/A	N/A	Foreign
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
Currently, also serves as a member of the Audit Committee of Usiminas.			

Classificação da informação: Não Confidencial

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
Pedro Henrique Gomes Teixeira			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	023.673.067-37	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
TERNIUM BRASIL			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Pedro Henrique Gomes Teixeira, serves as Vice President of Legal and Institutional Relations at Ternium Brasil.	07.005.330/0001-19	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Indirect controlling shareholder	
Observation			
N/A			

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
RITA REBELO HORTA DE ASSIS FONSECA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Board of Directors	790.197.496-68	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

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Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Board of Directors, Rita Rebelo Horta de Assis Fonseca, held the position of Chief Executive Officer of Previdência Usiminas until June 30, 2022, having resumed the position in May 2024, and remains in such role to date.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
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Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
ROBERTO LUIS PROSDOCIMI MAIA			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Alternate Member of the Board of Directors	423.071.556-00	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The alternate member of the Board of Directors, Roberto Luis Prosdocimi Maia, held the position of Chief Executive Officer of Previdência Usiminas until May 2024 and subsequently assumed the position of Corporate Sustainability Director at Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Classificação da informação: Não Confidencial

Related party	
Identification	
Subordination	Direct controlling shareholder
Observation	
.	

Fiscal Year 12/31/2025

Officer of the issuer or its subsidiary			
Identification			
SÉRGIO CARVALHO CAMPOS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
Full Member of the Fiscal Council	392.964.316-20	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	

Related party			
Identification			
PREVIDÊNCIA USIMINAS			
Position/Role	**CPF/CNPJ**	**Passport**	**Nationality**
The full member of the Fiscal Council, Sérgio Carvalho Campos, holds the position of Chief Financial Officer of Previdência Usiminas.	16.619.488/0001-70	N/A	Brazilian
Type of relationship between the Officer and the related party		**Type of related party**	
Subordination		Direct controlling shareholder	
Observation			
.			

7.7. Describe the provisions of any agreements, including insurance policies, that provide for the payment or reimbursement of expenses incurred by the administrators, resulting from the repair of damages caused to third parties or to the issuer, of penalties imposed by state agents, or of agreements with the objective to terminate administrative or judicial proceedings, by virtue of the exercise of their functions.

The Company has Civil Liability Insurance for Board Members, Directors and/or Managers (D&O), which covers any pecuniary convictions imposed on the Company's managers due to judicial or extrajudicial proceedings arising during the term of the agreement, related to the exercise of their functions in the Company. , including any defense costs. The maximum current guarantee limit is USD 60,000,000.00.

The Company's Bylaws also authorize, in addition to civil liability insurance coverage, the execution of indemnity contracts, covering situations that, for whatever reason, are not covered by such insurance, subject to the hypotheses of indemnity exclusion provided for in the Bylaws. or defined by the Board of Directors.

The Board of Directors of Usiminas is the competent body to approve the rules, procedures, conditions and limitations of the indemnity agreements, as well as to define the people, among those who fall into one of the cases provided for in the Bylaws, with whom the Company effectively enter into the indemnity agreement.

On July 10, 2020, the Board of Directors approved the draft of the Indemnity Agreement to be entered into by the Company, as well as an Indemnity Policy that establishes the procedures to be followed by the Company when analyzing the requests submitted, based on the aforementioned Contract.

The Bylaws and the Indemnity Policy establish that the indemnity agreements may, by decision of the Board of Directors, be entered into with the following people: (i) members of the Board of Directors, Executive Board, Fiscal Council and advisory committees of the Board of Directors of the Company itself or of its controlled companies, (ii) certain employees who exercise a function or management position in the Company or in its controlled companies that implies a risk of personal liability according to the law; and (iii) certain people, employees or not, who have been appointed to hold positions, statutory or not, in entities in which the Company participates as a partner, associate, founder or sponsor of benefit plans managed by such entities, in for which, in the three cases mentioned above, the Board of Directors has approved the execution of the Indemnity Agreement.

According to the Bylaws, the following shall not be subject to compensation, based on the indemnity agreements that may be entered into by the Company, (i) acts performed by beneficiaries outside the exercise of their attributions; (ii) acts or crimes committed with intent, direct or occasional, or with reckless indifference to the eventual results, or through serious negligence or fraud, or even, in their own interest or that of third parties, to the detriment of the corporate interest of the Company or the respective entity ; (iii) agreements entered into (including but not limited to agreements in administrative, judicial or arbitration proceedings) without prior written approval from the Company or the respective entity; and (iv) other hypotheses that may eventually be provided for in the indemnity agreement itself. In this regard, the draft Indemnity Agreement approved by the Board of Directors established the following additional hypotheses for exclusion of coverage: (i) acts of bad faith on the part of the beneficiary or without having reasonable grounds to believe that their conduct was legal; (ii) any claim or action filed against the beneficiary by the Company or the respective entity, including social responsibility actions filed based on article 159 of Law 6,404/1976; (iii) any lawsuit or arbitration proceeding filed by the beneficiary against the Company or the respective entity, except to the extent that such lawsuit or proceeding filed by the beneficiary has the purpose of enforcing the terms of the Indemnity Agreement and is upheld in favor of

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of the beneficiary by final court decision or arbitral award that has not been annulled by a subsequent court decision; (iv) practice of an act of indiscipline or insubordination or abandonment of office; (v) compensation, expenses or amounts that have already been paid to the beneficiary within the scope of the applicable coverage of any civil liability insurance policy; and (vi) other exclusion events provided for in the Bylaws or the Indemnity Policy.

The draft Indemnity Agreement approved by the Board of Directors provides that the Company shall indemnify any expenses that the beneficiaries of the indemnity agreements effectively incur, duly proven, and/or any amounts that they are condemned to pay due to administrative, arbitration and/or judicial proceedings that aim to impute them responsibility for any omission or act performed by them in the regular exercise of the functions or powers of the position exercised by them, provided that the practice or omission of such act is subsequent to the signature of the Indemnity Agreement and provided that the beneficiary has performed such act, or omission, in good faith and diligently, always observing the procedures, conditions and exclusions provided for in the Bylaws and the Indemnity Policy or defined in the Indemnity Agreement itself . The obligation to indemnify provided for in the Indemnity Agreement covers all reasonable legal and/or administrative expenses for the defense of the beneficiaries, including attorney fees, as well as any amounts due or incurred by them as damages, interest and pecuniary penalties, and, furthermore, the costs and expenses arising from court guarantees imposed on beneficiaries by virtue of such proceedings.

The Indemnity Policy establishes that, for purposes of verifying whether the beneficiary's act is covered or fits into any of the indemnity exclusion hypotheses, any request made by the beneficiary based on the indemnity agreement and any matter related to the indemnity agreement indemnity will be submitted to analysis and decision: (i) by the Board of Directors, in cases where the beneficiary is a member of the Board of Directors, of the Board of Executive Officers, of the Fiscal Council or of any advisory committee to the Board of Directors of the Company, of a company subsidiary of or any entities in which the Company participates as a partner, associate, founder or sponsor of benefit plans managed by such entities; or (ii) of the Board of Executive Officers, in cases where the beneficiary does not hold a position in any of the aforementioned bodies. However, in these cases, the Executive Board must inform the Board of Directors in advance of its decision, which may modify the decision if it deems necessary.

The Indemnity Policy also determines that the members of the Board of Directors or Executive Board, as the case may be, who are beneficiaries of the coverage request, or who are involved in the same process that gave rise to the coverage request, or who have a direct interest in such a matter, they shall inform the other members of their dispute and shall be precluded from participating in any deliberation of the body with respect to such request. Furthermore, in the event that (i) more than half of the members of the Board of Directors are parties to the proceeding; or (ii) there is a dissenting vote on the classification of the act as subject to coverage by at least 3 (three) of the members of the Board of Directors or 2 (two) members of the Board of Executive Officers, as the case may be; or (iii) the total amount involved in the requests presented to the Company for the payment of amounts related to processes that deal with the same facts exceeds R$ 10,000,000.00 (ten million reais), the Company must submit the request for analysis and decision: (a) by the Board of Directors, in cases where the original authority to decide on the matter lies with the Board of Executive Officers; or

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(b) the Shareholders' General Meeting, in cases where the original authority to decide on the matter lies with the Board of Directors.

7.8. Provide other information that the issuer deems relevant

a) Corporate Governance Practices

Usiminas is a publicly traded corporation, with shares listed on the Governance Level 1 of B3 S.A. (Brasil, Bolsa, Balcão), on the Over-The-Counter (OTC), in New York, and on the Latibex, an index that gathers the shares of Latin American companies traded in euros on the Madrid Stock Exchange.

Its governance model therefore aims to ensure the generation of value for stakeholders, security for investors and transparency in management.

With a view to meeting the expectations of its stakeholders, the Company performs accountability following internationally accepted standards and conducts all its controlled units by the same Code of Ethics and Conduct, comprehensive and rigorous.

Usiminas' Board of Directors establishes general business guidelines, decides on strategic issues, defines policies, assesses and monitors risks and ensures compliance with the Company's corporate purpose, aiming at its perpetuity and considering its impacts on society and the environment . The Company's Board of Directors ordinarily meets four times a year, following a previously established calendar and, extraordinarily, whenever necessary.

Prior to holding these meetings, directors receive materials through the Governance Portal to understand and inform themselves about the matters submitted for approval and guide their decisions. Additionally, meetings of the Board of Directors are periodically held in which the Executive Board discusses the state of the Company, presenting and discussing relevant topics of an economic, social or environmental nature.

If there is a possible conflict of interest between the matters under analysis and any member of the Board of Directors, the respective member must inform about it and refrain from debating and voting at the meeting, leaving the decision to the other exempt members.

The Company also has a Conduct Committee whose five members are appointed by the Board of Directors, whose function is to supervise the actions carried out by the Integrity Department and to act in the accountability process after the affirmative verification of the complaints of violation of the precepts established by the Program of Integrity.

In addition, there are two Advisory Committees, which report directly to the Board of Directors: Audit and Human Resources, the first of which is a statutory committee. Both advise, instruct and support decision-making in matters within their respective competences, with the participation, when appropriate, of managers, male and female collaborators, specialists and other professionals capable of clarifying the issues in question.

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The operating rules and responsibilities are established through the Bylaws, in the case of the Audit Committee, as well as by internal regulations. The Audit Committee, made up of five members, is responsible for evaluating and monitoring the activities of the external and internal audit, the quality of financial statements and exposures to risks that may significantly affect the Company, in addition to playing an important role in order to guarantee the effectiveness of the Integrity Program. Its members and attributions are described in item 7 of the Reference Form.

The Human Resources Committee is made up of five members and its main attributions are related to the establishment of direct and indirect compensation criteria for the Company's managers, among several others.

b) Meetings held in the last three fiscal years

Type of General Meeting	Completion Date	Convocation	Quorum - Voting Capital	Quorum - Preferred Shares
Extraordinary and Ordinary	04/28/2023	1st Convocation	79.84	17.22
Extraordinary and Ordinary	04/25/2024	1st Convocation	79.72	28.10
Ordinary	04/25/2025	1st Convocation	88.33	22.51

c) Training programs for each body or committee and its members

The Company has an Integration Program for Managers and Members of the Fiscal Council, whose objective is to allow new members to better understand the business, culture, policies, facilities, governance and access portals of the Company, in addition to introducing them to key people in order to contribute and facilitate the work relationship environment.

d) State the reason for the removal of the information related to the Board Member:

In accordance with Article 12, paragraph 4, item (b) of the Company’s Bylaws, Mr. Fernando Barreto Martins da Poça shall assume the position of full member of the Company’s Board of Directors, as Mr. Marco Aurelio Luz Gonçalves, elected at the Annual and Extraordinary General Shareholders’ Meeting held on April 23, 2026, did not execute the term of office within the period set forth in Article 149, paragraph 1 of Law No. 6,404/1976.

e) State the reason for the removal of information related to the Executive Board:

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NA

f) Explanations regarding the term of office of the Executive Board and continuity in office under Brazilian Corporate Law:

The current members of the Executive Board hold office until the Annual General Meeting to be held in 2028. In the event that the aforementioned term expires without the election of new members by the Board of Directors, the current officers shall remain in office until such election takes place and the newly elected officers are duly sworn in, in accordance with Law No. 6,404/1976 (the “Brazilian Corporate Law”).

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8.1 - Compensation Policy or Practice

a) Objectives of the compensation policy or practice, indicating whether the compensation policy has been formally approved, the body responsible for its approval, the approval date, and, if the issuer discloses the policy, where it can be accessed on the internet

The preparation of the annual compensation budget for Management (Statutory Officers and Board of Directors members) is a practice at Usiminas and aims to establish budgeting discipline and cost predictability related to management compensation. The proposal is prepared covering the following items: fees, charges, variable compensation, benefits (direct/indirect, relocation, and expatriation for foreign executives). Market compensation practices are also analyzed through periodic surveys conducted by reputable consulting firms to ensure consistency and proper benchmarking. Subsequently, this budget is submitted for evaluation by the Human Resources Committee and approval by the Board of Directors, and then submitted for consideration and voting at the Annual General Meeting (AGM).

There is no compensation for members of Usiminas' Committees.

The compensation policy aims to establish the guidelines to be observed in setting appropriate compensation, aligned with market standards, for members of the Statutory Executive Board.

In addition to compliance with applicable laws, rules, and regulations, and always subject to the best interests of Usiminas, compensation decisions for the Executive Board must follow these premises:

(i) adoption of market practices; (ii) value creation for the Company, its shareholders, and other stakeholders; (iii) generation of long-term economic value to avoid conflicts of interest and ensure Company sustainability; (iv) the contribution of each member of the Board of Directors and Executive Board to the achievement of Usiminas' strategic objectives.

For non-statutory executive positions, fixed and variable components are periodically reviewed to align with current best market practices.

b) Practices and procedures adopted by the Board of Directors to define individual compensation for the Board of Directors and Executive Board, indicating:

i. the issuer's bodies and committees involved in the decision-making process, describing how they participate

Management compensation is prepared by the Corporate Human Resources Department, evaluated by the Human Resources Committee, and then submitted for approval by the Board of Directors and the AGM, where it is resolved.

ii. criteria and methodology used to establish individual compensation, indicating whether market studies are used, and, if so, the comparison criteria and scope of such studies

The following criteria are used to prepare the annual compensation proposal:

• Number of positions in the Board of Directors

• Number of positions in the Statutory Executive Board

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• Annual compensation – fees × 12 months

• Expected bonus

• Taxes/charges

• Benefits for eligible individuals: car and driver, life insurance, medical and dental plans, private pension

• Expatriation benefits: according to policy approved by the Board of Directors

• Long-term variable compensation: projected amount + charges cost

• Contingency reserve

• Market studies are used to compare compensation practices, assess competitiveness, and support the proposal

For the Fiscal Council, the terms of paragraph 3 of Article 162 of Law No. 6,404/76 are applied, which establish that the monthly compensation of the members corresponds to 10% (ten percent) of the average fixed compensation of the Company's Statutory Officers.

iii. how often and in what manner the Board of Directors evaluates the adequacy of the issuer's compensation practices

Management compensation is reviewed annually, based on a proposed budget and periodic market studies conducted by reputable consulting firms to assess compensation practices.

The proposal is submitted to the Human Resources Committee and subsequently to the Board of Directors, which reviews the items and submits them for approval at the AGM.

c) Composition of compensation, indicating:

i. description of the various elements that make up compensation, including, for each of them:

• their objectives and alignment with the issuer's short-, medium-, and long-term interests

For the Board of Directors: fees as approved at the Annual General Meeting. There is no variable compensation. For the Chairman of the Board, medical and dental plans are granted as benefits.

For the Fiscal Council: the monthly compensation of members is set at 10% (ten percent) of the average fixed compensation of the Company's Statutory Officers, pursuant to paragraph 3 of Article 162 of Law No. 6,404/76. There is no variable compensation.

For Statutory Officers: total annual compensation (fixed and variable) is determined by the Board of Directors based on recommendations from its Human Resources Committee. Fixed compensation is paid monthly throughout the year and considers market standards for similar roles and responsibilities, as well as the current economic environment.

Variable compensation, linked to achieving quantitative and qualitative targets related to the Company's overall performance, is paid as a bonus after final performance assessment based on the audited annual financial statements approved by the Board of Directors. Short-term variable compensation (Bonus/PLR) is based on economic, financial,

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quantitative, and qualitative indicators related to overall Company performance and the achievement of collective and individual goals.

Since 2019, Usiminas has implemented a long-term variable compensation program, under which virtual units are granted to Statutory Officers based on shareholders' equity divided by the number of Company shares. The number of virtual units granted to each Statutory Officer follows the rules of the program approved by the Board of Directors on July 25, 2019. Additionally, benefits such as car and driver, medical and dental plans, life insurance, and private pension are provided and presented as direct and indirect benefits (fixed compensation).

For non-statutory executive positions: fixed compensation is paid monthly, including vacation pay and additional vacation allowance. Variable compensation (Bonus/PLR), linked to Company performance and individual performance, is paid as a bonus/PLR. Since 2019, Usiminas has implemented a long-term variable compensation program under which virtual units are granted annually based on shareholders' equity divided by the number of Company shares. The number of units granted follows program rules. Additional benefits include medical and dental plans, life insurance, and private pension.

• its proportion in total compensation in the last 3 fiscal years

	12/31/2025			12/31/2024			12/31/2023		
	Fixed Compensation	Variable Compensation – Annual Bonus / PLR	Long-Term Variable Compensation	Fixed Compensation	Variable Compensation – Annual Bonus / PLR	Long-Term Variable Compensation	Fixed Compensation	Variable Compensation – Annual Bonus	Long-Term Variable Compensation
Chief Executive Officer	46.08%	30.88%	23.04%	40.00%	40.00%	20.00%	40.00%	40.00%	20.00%
Vice-President	57.94%	22.74%	19.31%	42.86%	42.86%	14.28%	42.86%	42.86%	14.28%
Board of Directors and Fiscal Council	100.00%	-	-	100.00%	-	-	100.00%	-	-
Non-Statutory Executive Board	64.29%	21.94%	13.78%	74.63%	25.37%	-	56.00%	32.00%	12.00%

• its calculation and adjustment methodology

Fixed compensation – the methodology used to calculate/adjust the fixed compensation of the Company's administrators (Board of Directors, Statutory and Non-Statutory Officers) is based on the assessment of market practices and the prevailing economic environment. This methodology aims to ensure that the policy adopted by the Company is competitive and aligned with the market and with the interests of Usiminas' shareholders.

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Variable Compensation (Statutory and Non-Statutory Officers) – the methodology applicable to short-term variable compensation (Bonus/PLR) is based on the establishment of economic, financial, quantitative and qualitative indicators linked to the Company's overall performance and to the achievement of collective and individual targets. Annually, the Board of Directors, based on recommendations from its Human Resources Committee, reviews the set of indicators and targets in order to align them with market practices, the global economic environment, shareholders' interests, and also with the objective of encouraging the Company's sustainable performance in the short and long term.

Additionally, the Company has a Long-Term Variable Compensation Program, in which the equity value at the grant date is compared to a future value (3-year vesting), and includes a performance condition (equity value must not decrease by more than 5% compared to the grant date) for payment to occur.

• Main performance indicators considered, including, if applicable, ESG-related indicators

Fixed compensation takes into account market benchmarks obtained through specialized consulting firms, in accordance with best market practices.

Short-term variable compensation considers quantitative and qualitative indicators, determined annually based on market studies and global economic conditions, and proposed by the Company's Strategic Planning area. Examples of quantitative indicators include: EBITDA, Production Cost, ESG achievements, among others. Qualitative indicators are linked to each Director's specific contribution to the results of their respective area. Long-term variable compensation grants executives a number of virtual units whose grant value is compared to a future value (3-year vesting), with a performance condition for payment (equity value must not decrease by more than 5%).

ii. reasons justifying the compensation composition

The Company believes that balancing fixed and variable compensation components aligns with market principles and enables the evaluation of executive performance in line with the Company's overall performance, aligning the interests of executives and shareholders, recognizing long-term results, and encouraging integration and co-responsibility for results and the Company's sustainability.

iii. existence of members not compensated by the issuer and the reason for this

There are no members in the Statutory and Non-Statutory Executive Boards, Board of Directors, or Fiscal Council who are not compensated by the issuer. Members of Usiminas' Committees do not receive compensation for participating in such committees.

d) Existence of compensation borne by subsidiaries, controlled companies, or direct or indirect controlling shareholders

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Some administrators receive compensation from the Company's controlling shareholders, as disclosed in item 8.19.

e) Existence of any compensation or benefit linked to the occurrence of a corporate event, such as a change in control of the issuer

There is no compensation or benefit linked to the occurrence of a corporate event, such as a change in control of the Company.

Classificação da informação: Não Confidencial

8.2 Total compensation by governing body

Total compensation forecast for the Fiscal Year ending on 12/31/2026 – Annual Values

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	9.00	6.00	5.00	**20.00**
Number of compensated members	9.00	6.00	5.00	**20.00**
Clarification				
ANNUAL FIXED COMPENSATION				
Salary or pro labore	5.350.647,84	11.059.139,34	1.334.116,27	**17.743.903,45**
Direct and indirect benefits	34.605,81	4.088.448,91	0,00	**4.123.054,72**
Participation in committees	0,00	0,00	0,00	**0,00**
Others	0,00	5.732.656,03	0,00	**5.732.656,03**
Description of other fixed compensation	N/A	Corresponds to long-term variable compensation, projected for the 2026 fiscal year.	N/A	
VARIABLE COMPENSATION				
Bonus	0.00	9.866.297,20	0,00	**9.866.297,20**
Profit sharing	0.00	0.00	0.00	**0.00**
Participation in meetings	0.00	0.00	0.00	**0.00**
Commissions	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	**0.00**
Description of other variable compensation	N/A	N/A	N/A	
OTHERS				
Post-employment	0.00	1,177,731.00	0.00	**1,177,731.00**
Termination	0.00	0.00	0.00	**0.00**
Share-based (options)	0.00	0.00	0.00	**0.00**
Notes	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated.	N/A	N/A	
TOTAL COMPENSATION	**5.385.253,65**	**31.924.272,48**	**1.334.116,27**	**38.643.642,40**

Classificação da informação: Não Confidencial

Total compensation forecast for the Fiscal Year ending on 12/31/2025 – Annual Values

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	7.58	6.00	5.00	**18.58**
Number of compensated members	7.58	6.00	5.00	**18.58**
Clarification				
ANNUAL FIXED COMPENSATION				
Salary or pro labore	4,700,832.72	11,110,193.45	928,810.25	**16,739,836.42**
Direct and indirect benefits	18,804.60	5,644,841.65	0.00	**5.663.646,25**
Participation in committees	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	**0.00**
Description of other fixed compensation	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	
VARIABLE COMPENSATION				
Bonus	0.00	12,545,165.14	0.00	**12,545,165.14**
Profit sharing	0.00	0.00	0.00	**0.00**
Participation in meetings	0.00	0.00	0.00	**0.00**
Commissions	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	**0.00**
Description of other variable compensation		** Corresponds to short-term variable compensation (Bonus/PLR). *** Refers to provisions and long-term compensation (LTI).		
OTHERS				
Post-employment	0.00	0.00	0.00	**0.00**
Termination	0.00	0.00	0.00	**0.00**
Share-based (options)	0.00	0.00	0.00	**0.00**
Notes	Approved at the Annual General Meeting held on April 25, 2025, the	Approved at the Annual General Meeting held on April 25, 2025, the		

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
	total maximum compensation of Management was set at BRL 43.0 million for the period between the 2025 and 2026 Annual General Meetings, including charges.	total maximum compensation of Management was set at BRL 43.0 million for the period between the 2025 and 2026 Annual General Meetings, including charges.		
TOTAL COMPENSATION	**4.719.637,32**	**29.300.200,24**	**928.810,25**	**34.948.647,81**

Total compensation forecast for the Fiscal Year ending on 12/31/2024 – Annual Values

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	8.33	6.00	5.00	**19.33**
Number of compensated members	8.33	6.00	5.00	**19.33**
Clarification				
ANNUAL FIXED COMPENSATION				
Salary or pro labore	4,776,036.23	9,903,533.16	825,296.20	**15,504,865.59**
Direct and indirect benefits	17,955.20	4,830,407.39	0.00	**4,848,362.59**
Participation in committees	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	**0.00**
Description of other fixed compensation	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated. * Refers to fees.	
VARIABLE COMPENSATION				
Bonus	0.00	10,574,767.78	0.00	**10,574,767.78**
Profit sharing	0.00	0.00	0.00	**0.00**
Participation in meetings	0.00	0.00	0.00	**0.00**
Commissions	0.00	0.00	0.00	**0.00**
Others	0.00	3,811,055.74	0.00	**3.811.055,74**
Description of other variable compensation		** Corresponds to the bonus effectively recognized in the 2024 fiscal year.		

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
		*** Corresponds to long-term variable compensation, recognized in the 2024 fiscal year.		
OUTROS				
Post-employment	0.00	0.00	0.00	**0.00**
Termination	0.00	0.00	0.00	**0.00**
Share-based (options)	0.00	0.00	0.00	**0.00**
Notes	Approved at the Annual General Meeting held on April 25, 2024, the total maximum compensation of Management was set at BRL 41.1 million for the period between the 2024 and 2025 Annual General Meetings, including charges.	Approved at the Annual General Meeting held on April 25, 2024, the total maximum compensation of Management was set at BRL 41.1 million for the period between the 2024 and 2025 Annual General Meetings, including charges.		
TOTAL COMPENSATION	**4,793,991.43**	**29,119,764.07**	**825,296.20**	**34,739,051.70**

Total compensation forecast for the Fiscal Year ending on 12/31/2023 – Annual Values

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	7.58	6.08	4.42	**18.08**
Number of compensated members	7.58	6.08	4.42	**18.08**
Clarification				
ANNUAL FIXED COMPENSATION				
Salary or pro labore	4,884,496.67	9,720,769.52	791,011.91	**15,396,278.10**
Direct and indirect benefits	14,735.80	3,987,619.76	0.00	**4,002,355.56**
Participation in committees	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	**0.00**
Description of other fixed compensation	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated.	- Number of members: corresponds to the annual average number of members of each body, calculated monthly, with two decimal places. All members are compensated.	

Description	Board of Directors	Statutory Executive Board	Fiscal Council	Total
	*Salary or Pro Labore: Refers to fees	*Salary or Pro Labore: Refers to fees	*Salary or Pro Labore: Refers to fees	
VARIABLE COMPENSATION				
Bonus	0.00	8,702,559.38	0.00	**8,702,559.38**
Profit Sharing	0.00	0.00	0.00	**0.00**
Meeting Participation	0.00	0.00	0.00	**0.00**
Commissions	0.00	0.00	0.00	**0.00**
Others	0.00	124,159.00	0.00	**124,159.00**
Description of other variable compensation		**Bonus/PLR: Corresponds to the bonus effectively recognized in the 2023 fiscal year. ***Others: Corresponds to long-term variable compensation, recognized in the 2023 fiscal year.		
OTHERS				
Post-employment	0.00	13,683,333.33	0.00	**13,683,333.33**
Termination	0.00	0.00	0.00	**0.00**
Share-based (options)	0.00	0.00	0.00	**0.00**
Notes	Approved at the Annual General Meeting held on April 27, 2023, the total maximum compensation of Management was set at BRL 55.9 million for the period between the 2023 and 2024 Annual General Meetings, including charges.	Approved at the Annual General Meeting held on April 27, 2023, the total maximum compensation of Management was set at BRL 55.9 million for the period between the 2023 and 2024 Annual General Meetings, including charges.		
TOTAL COMPENSATION	**4,899,232.47**	**36,218,440.99**	**791,011.91**	**41,908,685.37**

Classificação da informação: Não Confidencial

8.3 Variable Compensation

Fiscal Year: 12/31/2023

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	7.58	6.08	4.42	**18.08**
Number of compensated members	7.58	6.08	4.42	**18.08**
Clarification				
Regarding Bonus				
Minimum value under plan	0.00	0.00	0.00	**0.00**
Maximum value under plan	0.00	12,667,586.00	0.00	**12,667,586.00**
Planned value if targets achieved	0.00	8,445,057.00	0.00	**8,445,057.00**
Amount recognized	0.00	8,702,559.38	0.00	**8,702,559.38**
Regarding Profit Sharing				
Minimum value under plan	0.00	0.00	0.00	**0.00**
Maximum value under plan	0.00	0.00	0.00	**0.00**
Planned value if targets achieved	0.00	0.00	0.00	**0.00**
Amount recognized	0.00	0.00	0.00	**0.00**

Fiscal Year: 12/31/2024

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	8.33	6.00	5.00	**19.33**
Number of compensated members	8.33	6.00	5.00	**19.33**
Clarification				
Regarding Bonus				
Minimum value under plan	0.00	0.00	0.00	**0.00**
Maximum value under plan	0.00	15,706,410.00	0.00	**15,706,410.00**
Planned value if targets achieved	0.00	10,470,940.00	0.00	**10,470,940.00**
Amount recognized	0.00	10.574.767,78	0.00	**10.574.767,78**
Regarding Profit Sharing				
Minimum value under plan	0.00	0.00	0.00	**0.00**
Maximum value under plan	0.00	0.00	0.00	**0.00**
Planned value if targets achieved	0.00	0.00	0.00	**0.00**

Classificação da informação: Não Confidencial

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Amount recognized	0.00	0.00	0.00	**0.00**

Fiscal Year: 12/31/2025

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	7.58	6.00	5.00	**18.58**
Number of compensated members	7.58	6.00	5.00	**18.58**
Clarification				
Regarding Bonus				
Minimum value under plan	0.00	0.00	0.00	0.00
Maximum value under plan	0.00	18,942,858.91	0.00	18,942,858.91
Planned value if targets achieved	0.00	9,969,925.74	0.00	9,969,925.74
Amount recognized	0.00	12,545,165.14	0.00	12,545,165.14
Regarding Profit Sharing				
Minimum value under plan	0.00	0.00	0.00	0.00
Maximum value under plan	0.00	0.00	0.00	0.00
Planned value if targets achieved	0.00	0.00	0.00	0.00
Amount recognized	0.00	0.00	0.00	0.00

Fiscal Year: 12/31/2026

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Total number of members	9.00	6.00	5.00	**20.00**
Number of compensated members	9.00	6.00	5.00	**20.00**
Clarification				
Regarding Bonus				
Minimum value under plan	0.00	0.00	0.00	0.00
Maximum value under plan	0.00	14.148.875,54	0,00	14.148.875,54
Planned value if targets achieved	0.00	7.446.776,60	0,00	7.446.776,60
Amount recognized	0.00	0,00	0,00	0,00
Regarding Profit Sharing				

	Board of Directors	Statutory Executive Board	Fiscal Council	Total
Minimum value under plan	0.00	0.00	0.00	0.00
Maximum value under plan	0.00	6.048.801,50	0,00	6.048.801,50
Planned value if targets achieved	0.00	2.419.520,60	0,00	2.419.520,60
Amount recognized	0.00	0.00	0.00	0.00

8.4 – Share-based Compensation Plan

Not applicable, as the Company does not have a share-based compensation plan.

a) General terms and conditions

Not applicable, as the Company does not have a share-based compensation plan.

b) Approval date and responsible body

Not applicable, as the Company does not have a share-based compensation plan.

c) Maximum number of shares covered

Not applicable, as the Company does not have a share-based compensation plan.

d) Maximum number of options to be granted

Not applicable, as the Company does not have a share-based compensation plan.

e) Conditions for acquisition of shares

Not applicable, as the Company does not have a share-based compensation plan.

f) Criteria for setting the acquisition or exercise price

Not applicable, as the Company does not have a share-based compensation plan.

g) Criteria for setting the acquisition or exercise period

Not applicable, as the Company does not have a share-based compensation plan.

h) Settlement method

Not applicable, as the Company does not have a share-based compensation plan.

i) Restrictions on transfer of shares

Not applicable, as the Company does not have a share-based compensation plan.

j) Criteria and events that may result in suspension, amendment, or termination of the plan

Not applicable, as the Company does not have a share-based compensation plan.

k) Effects of an officer's departure from the issuer's governing bodies on their rights under the share-based compensation plan

Not applicable, as the Company does not have a share-based compensation plan.

Classificação da informação: Não Confidencial

8.5 Share-based Compensation (Stock Options)

Justification for not completing the table:

Not applicable, as the Company does not have a share-based compensation plan.

8.6 - Grant of Stock Options

Not applicable, as the Company does not have a share-based compensation plan.

8.7 - Outstanding Options

Not applicable, as the Company does not have a share-based compensation plan.

8.8 - Options Exercised and Shares Delivered

a) Body

b) Total number of members

c) Number of compensated members

d) Number of shares

e) Weighted average exercise price

f) Weighted average market price of the shares related to the options exercised

g) Total number of options exercised multiplied by the difference between the weighted average exercise price and the weighted average market price of the shares related to the options exercised

Not applicable, as the Company does not have a share-based compensation plan.

Classificação da informação: Não Confidencial

8.9 - Potential Dilution from Share Grants

Not applicable, as the Company does not have a share-based compensation plan.

8.10 - Share Grants

Not applicable, as the Company does not have a share-based compensation plan.

8.11 Shares Delivered

Justification for not completing the table:

Not applicable, as the Company does not have a share-based compensation plan.

8.12 - Pricing of Shares/Options

a) Pricing model

Not applicable, as the Company does not have a share-based compensation plan.

b) Data and assumptions used in the pricing model, including weighted average share price, exercise price, expected volatility, option life, expected dividends, and risk-free interest rate

Not applicable, as the Company does not have a share-based compensation plan.

c) Method used and assumptions adopted to incorporate the expected effects of early exercise

Not applicable, as the Company does not have a share-based compensation plan.

d) Method used to determine expected volatility

Not applicable, as the Company does not have a share-based compensation plan.

e) Whether any other feature of the option was incorporated in the measurement of its fair value

Not applicable, as the Company does not have a share-based compensation plan.

Classificação da informação: Não Confidencial

8.13 - Holdings by governing body

Number of Securities as of 12/31/2025				
Company	**Security**	**Board of Directors (*)**	**Executive Board**	**Fiscal Council (*)**
Usiminas	Common Shares	0	0	0
Usiminas	Preferred Shares	75,200	0	0

*The share balance includes both full and alternate members of the Board of Directors and the Fiscal Council.

Classificação da informação: Não Confidencial

8.14 - Pension Plans

Body	Board of Directors	Statutory Executive Board	
Number of members	7.58	6.00	
Number of compensated members	0	4	1
Plan name	N/A	USIPREV	COSIPREV
Number of administrators who meet the conditions for retirement	N/A	0	0
Early retirement conditions	N/A	N/A	N/A
Updated value of accumulated contributions in the pension plan up to the end of the last fiscal year, net of the portion related to contributions made directly by the administrators.	BRL -	BRL 4,275,445.08	BRL 2,048,218.60
Total accumulated amount of contributions made during the last fiscal year, net of the portion related to contributions made directly by the administrators (*)	BRL -	BRL 772,139.00	BRL 127,436.84
Possibility of early withdrawal and applicable conditions (**)	N/A	None of the Administrators	

(*) Only monthly contributions to programmed benefits paid from January 2025 to December 2025 were considered. Monthly contributions related to risk benefits, administrative expenses, and past service were not considered in this analysis, as they relate to collective accounts.

(**) Early withdrawal may only be requested by participants who have terminated their employment and are not receiving benefits. The withdrawal corresponds to 100% of the participant's account balance plus a percentage applied to the sponsor's account balance, ranging from 10% to 80%, depending on the length of participation in the plan (10% after 3 full years, increasing by 10% per year, up to a limit of 80% after 10 years).

Classificação da informação: Não Confidencial

8.15 - Minimum, Average and Maximum Compensation

Annual Values

	Statutory Executive Board			Board of Directors			Fiscal Council		
	12/31/2025	12/31/2024	12/31/2023	12/31/2025	12/31/2024	12/31/2023	12/31/2025	12/31/2024	12/31/2023
Number of members	6.0	6.0	6.08	7.58	8.33	7.58	5.0	5.0	4.42
Number of compensated members	6.0	6.0	6.08	7.58	8.33	7.58	5.0	5.0	4.42
Highest compensation	8,527,854.38	5.024.648,37	17.803.244,00	2,039,921.76	2.015.367,00	1.169.342,00	185.472,64	165.059,24	189.422,00
Lowest compensation	3,261,344.59	2.852.958,02	2.192.853,00	394,571.88	378.586,00	369.600,00	185.472,64	165.059,24	189.422,00
Average compensation	4,883,386.71	4.853.297,35	5.956.980,00	822,389.78	575.509,18	646.337,00	185.762,17	165.059,24	178.962,00

Notes and Clarifications

	Statutory Executive Board	
	Notes	Clarification
12/31/2025		
12/31/2024	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis, expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties in the Company for 12 months in 2024. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months. • The compensation amounts reported shall be net of employer-paid social charges (Circular Letter/Annual-2025-CVM/SEP).	

	Statutory Executive Board	
	Notes	**Clarification**
	• All full members of the Statutory Executive Board, the Board of Directors and the Fiscal Council are compensated.	
12/31/2023	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis and expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties for 7 months in 2023. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months. • The compensation amounts reported are net of employer-paid social charges (Circular Letter/Annual-2024-CVM/SEP). • All full members of the Statutory Executive Board, the Board of Directors, and the Fiscal Council are compensated.	

	Board of Directors	
	Notes	**Clarification**
12/31/2025		
12/31/2024	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis, expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties in the Company for 12 months in 2024. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months.	

	Board of Directors	
	Notes	**Clarification**
	• The compensation amounts reported shall be net of employer-paid social charges (Circular Letter/Annual-2025-CVM/SEP). • All full members of the Statutory Executive Board, the Board of Directors and the Fiscal Council are compensated.	
12/31/2023	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis, expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties in the Company for 7 months in 2023. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months. • The compensation amounts reported shall be net of employer-paid social charges (Circular Letter/Annual-2024-CVM/SEP). • All full members of the Statutory Executive Board, the Board of Directors and the Fiscal Council are compensated.	

	Fiscal Council	
	Notes	**Clarification**
12/31/2025		N/A
12/31/2024	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis, expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties in the Company for 12 months in 2024. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months.	

	Fiscal Council	
	Notes	**Clarification**
	• The compensation amounts reported shall be net of employer-paid social charges (Circular Letter/Annual-2025-CVM/SEP). • All full members of the Statutory Executive Board, the Board of Directors and the Fiscal Council are compensated.	
12/31/2023	• The number of members of each body corresponds to the annual average number of members, calculated on a monthly basis, expressed with two decimal places. • The amount of the highest individual annual compensation of the Statutory Executive Board refers to a member who performed their duties in the Company for 7 months in 2023. • The amount of the lowest individual annual compensation was calculated excluding members who served for less than 12 months. • The compensation amounts reported shall be net of employer-paid social charges (Circular Letter/Annual-2024-CVM/SEP). • All full members of the Statutory Executive Board, the Board of Directors and the Fiscal Council are compensated.	

Classificação da informação: Não Confidencial

8.16 - Compensation / Indemnification Mechanisms

The Company has entered into non-compete agreements with certain officers, providing for the payment of compensation in the event of termination of their relationship with the Company, as a form of indemnification for the obligation not to compete with the Company.

Classificação da informação: Não Confidencial

8.17 - Percentage of related parties in compensation

Percentage Values

Body	Forecast fiscal year (2026)	Fiscal year ended (2025)	Fiscal year ended (2024)	Fiscal year ended (2023)
Board of Directors	67%	67%	24%	24%
Fiscal Council	0%	0%	40%	48%
Statutory Executive Board	100%	100%	65%	36%

8.18 Compensation from other functions

Fiscal Year	Board of Directors	Statutory Executive Board	Fiscal Council	Total
2026	The Company declares that it does not have any compensation for this fiscal year.			
2025	The Company declares that it does not have any compensation for this fiscal year.			
2024	BRL 2,429,722.37	BRL 0.00	BRL 0.00	BRL 2,429,722.37
2023	BRL 1,339,403.27	BRL 0.00	BRL 0.00	BRL 1,339,403.27

8.19 Compensation recognized from the controlling shareholder / subsidiary

12/31/2026

Compensation received in connection with the performance of the position during the fiscal year at the issuer				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 0.00	BRL 0.00	BRL 0.00	-
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-

Other compensation received, specifying the basis on which it was granted.				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 27,643,561.62	BRL 0.00	BRL 1,907,982.20	BRL 29,551,543.82
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-
Specification of Other Compensation	“Other compensation” with amounts in Brazilian reais, converted using the USD exchange rate as of March 20, 2026.			

12/31/2025

Compensation received in connection with the performance of the position during the fiscal year at the issuer				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 0.00	BRL 0.00	BRL 0.00	-
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-

Other compensation received, specifying the basis on which it was granted.				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 34,372,581.54	BRL 982,504.13	BRL 1,509,461.11	BRL 36,864,546.78

Other compensation received, specifying the basis on which it was granted.				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-
Specification of Other Compensation	“Other compensation received” with amounts converted using the USD exchange rate as of March 20, 2026.			

12/31/2024

Compensation received in connection with the performance of the position during the fiscal year at the issuer				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 0.00	BRL 0.00	BRL 0.00	-
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-

Other compensation received, specifying the basis on which it was granted.				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 45,409,542.57	BRL 0.00	BRL 2,124,806.43	BRL 47,534,349.00
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-
Specification of Other Compensation	Some members of the Board of Directors and the Fiscal Council are officers, employees, or collaborators of controlling shareholders.			

12/31/2023

Compensation received in connection with the performance of the position during the fiscal year at the issuer				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 0.00	BRL 0.00	BRL 0.00	-
Subsidiaries of the Issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under Common Control	BRL 0.00	BRL 0.00	BRL 0.00	-

Other compensation received, specifying the basis on which it was granted.				
	Board of Directors	**Statutory Executive Board**	**Fiscal Council**	**Total**
Direct and Indirect Controlling Shareholders	BRL 37,807,090.93	BRL 3,096,704.44	BRL 1,877,288.60	BRL 42,781,083.97
Subsidiaries of the issuer	BRL 0.00	BRL 0.00	BRL 0.00	-
Entities under common control	BRL 0.00	BRL 0.00	BRL 0.00	-
Specification of Other Compensation	Some members of the Board of Directors and the Fiscal Council are officers, employees or collaborators of controlling shareholders.			

8.20 - Other Relevant Information

All relevant and pertinent information regarding this topic has been disclosed in the items above.

9.1/9.2 IDENTIFICATION AND COMPENSATION

Auditor CVM Code	004715		
Company Name		**Auditor Type**	**CPF/CNPJ**
ERNST & YOUNG AUDITORES INDEPENDENTES S/S LTDA.		Legal entity	61.366.936/0001-25
Service Contract Date		**Service Start Date**	
09/19/2023		10/01/2023	
Description of Services			
Audit of Financial Statements and Quarterly Information (ITR), prepared in accordance with accounting practices adopted in Brazil and IFRS. Audit of IRPJ, CSLL, COFINS, PIS and INSS. Integration Audit of PIS and COFINS for the Company and its subsidiaries.			
Total amount of independent auditors' compensation, segregated by services, in the most recent fiscal year			
The compensation of independent auditors for the fiscal year 2025 for Usiminas Companies totaled BRL 3,712 thousand, corresponding to audit service fees.			
Justification for replacement			
Not applicable.			
Reason provided by the auditor in case of disagreement with the justification			
Not applicable.			

Classificação da informação: Não Confidencial

9.3 – Independence and Conflict of Interest of Auditors

Not applicable, as the Company did not engage its independent auditors for any services other than those related to the external audit of its financial statements.

9.4 – Other Relevant Information

Not applicable.

10.1 - Description of Human Resources

a) Number of employees (total, by groups based on the activity performed and by geographic location) and diversity indicators, which, within each hierarchical level of the issuer, include:

i. self-declared gender identity

ii. self-declared race or color identity

iii. age group

iii. other diversity indicators that the issuer considers relevant

Usiminas Group companies ended 2025 with a total of 12,541 employees, of which 7,545 belong to the Parent Company and 4,996 belong to its subsidiaries and affiliates.

Of the total workforce, 98.43% is concentrated in the Southeast region, where the Ipatinga (Minas Gerais) and Cubatão (São Paulo) steel plants are located, as well as the Unigal and Mineração companies, and most of the operations of Usiminas Mecânica and Soluções.

	Male		Female		
	Total	%	Total	%	Grand Total
South Region	96	85.7%	16	14.3%	112
Southeast Region	11,121	90.1%	1,223	9.9%	12,344
Central-West Region	0	0.0%	0	0.0%	0
Northeast Region	79	92.9%	6	7.1%	85
North Region	0	0.0%	0	0.0%	0
TOTAL	**11,296**	**90.1%**	**1,245**	**9.9%**	**12,541**

*Includes active employees, statutory officers, apprentices, interns and trainees (excluding employees on leave and those in the Supplemental Workforce).

	White		Brown		Black		Yellow		Indigenous		Not Informed		
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	Grand Total
South Region	94	83.93%	14	12.50%	4	3.57%	0	0.00%	0	0.00%	0	0.00%	112
Southeast Region	4,196	33.99%	6,921	56.07%	1,046	8.47%	82	0.66%	31	0.25%	68	0.55%	12,344
Midwest Region	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
Northeast Region	29	34.12%	43	50.59%	6	7.06%	3	3.53%	0	0.00%	4	4.71%	85
North Region	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
TOTAL	**4,319**	**34.44%**	**6,978**	**55.64%**	**1,056**	**8.42%**	**85**	**0.68%**	**31**	**0.25%**	**72**	**0.57%**	**12,541**

* Considers active employees, statutory employees, apprentices, interns and trainees (does not consider employees on leave and Supplementary Staff)

	Under 30		30 to 50		Over 50		Grand Total
	Total	%	Total	%	Total	%	
South Region	14	12.50%	78	69.64%	20	17.86%	112
Southeast Region	2,416	19.57%	7.691	62.31%	2,237	18.12%	12,344
Central-West Region	0	0,00%	0	0,00%	0	0.00%	0
Northeast Region	15	17.65%	62	72.94%	8	9.41%	85
North Region	0	0,00%	0	0,00%	0	0.00%	0
TOTAL	**2,445**	**19.50%**	**7.831**	**62.44%**	**2,265**	**18.06%**	**12,541**

*Includes active employees, statutory officers, apprentices, interns and trainees (excluding employees on leave and those in the Supplemental Workforce).

	Male		Female		
	Total	%	Total	%	Grand Total
Statutory Board	16	94.1%	1	5.9%	17
Board	72	91.1%	7	8.9%	79
General Manager	105	86.1%	17	13.9%	122
Management	299	78.9%	80	21.1%	379
Coordinator	458	96.0%	19	4.0%	477
Senior	704	63.7%	401	36.3%	1.105
Technical	2,014	91.5%	187	8.5%	2.201
Administrative	53	56.4%	41	43.6%	94
Operational	7,575	93.9%	492	6.1%	8.067
TOTAL	**11,296**	**90.1%**	**1,245**	**9.9%**	**12,541**

*Includes active employees, statutory officers, apprentices, interns and trainees (excluding employees on leave and those in the Supplemental Workforce).

*Includes active employees, statutory officers, apprentices, interns and trainees (excluding employees on leave and those in the Supplemental Workforce).

Classificação da informação: Não Confidencial

	South Region		Southeast Region		Midwest Region		Northeast Region		North Region		
	Total	%	Total	%	Total	%	Total	%	Total	%	Grand Total
Statutory Board	0	0.0%	17	100.0%	0	0.0%	0	0.0%	0	0.0%	17
Board	1	1.3%	78	98.7%	0	0.0%	0	0.0%	0	0.0%	79
General Manager	5	4.1%	116	95.1%	0	0.0%	1	0.8%	0	0.0%	122
Management	4	1.1%	374	98.7%	0	0.0%	1	0.3%	0	0.0%	379
Coordinator	1	0.2%	476	99.8%	0	0.0%	0	0.0%	0	0.0%	477
Senior	23	2.1%	1,079	97.6%	0	0.0%	3	0.3%	0	0.0%	1,105
Technical	14	0.6%	2,177	98.9%	0	0.0%	10	0.5%	0	0.0%	2,201
Administrative	0	0.0%	93	98.9%	0	0.0%	1	1.1%	0	0.0%	94
Operational	64	0.8%	7,934	98.4%	0	0.0%	69	0.9%	0	0.0%	8,067
TOTAL	**112**	**0.9%**	**12,344**	**98.4%**	**0**	**0.0%**	**85**	**0.7%**	**0**	**0.0%**	**12,541**

* Considers active employees, statutory employees, apprentices, interns and trainees (does not consider outsourced employees and Supplementary Schedule)

	White		Brown		Black		Yellow		Indigenous		Not Informed		
	Total	%	Total	%	Total	%	Total	%	Total	%	Total	%	Grand Total
Statutory Board	15	88.24%	1	5.88%	0	0.00%	1	5.88%	0	0.00%	0	0.00%	17
Board	65	82.28%	14	17.72%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	79
General Mgmt.	84	68.85%	36	29.51%	2	1.64%	0	0.00%	0	0.00%	0	0.00%	122
Management	229	60.42%	122	32.19%	18	4.75%	7	1.85%	2	0.53%	1	0.26%	379
Coordinator	220	46.12%	238	49.90%	18	3.77%	1	0.21%	0	0.00%	0	0.00%	477
Senior	597	54.03%	448	40.54%	42	3.80%	13	1.18%	2	0.18%	3	0.27%	1,105
Technical	862	39.16%	1,160	52.70%	159	7.22%	13	0.59%	5	0.23%	2	0.09%	2,201
Administrative	38	40.43%	47	50.00%	9	9.57%	0	0.00%	0	0.00%	0	0.00%	94
Operational	2,209	27.38%	4,912	60.89%	808	10.02%	50	0.62%	22	0.27%	66	0.82%	8,067
TOTAL	**4,319**	**34.44%**	**6,978**	**55.64%**	**1,056**	**8.42%**	**85**	**0.68%**	**31**	**0.25%**	**72**	**0.57%**	**12,541**

* Includes active employees, statutory employees, apprentices, interns, and trainees (does not include employees on leave and the Supplemental Staff).

Number of Members – Persons with Disabilities

	Persons with Disabilities	Persons without Disabilities	Prefer not to disclose	Total
Statutory Board	**0**	**17**	**0**	**17**
Board	**1**	**78**	**0**	**79**
General Manager	**0**	**122**	**0**	**122**
Management	**7**	**372**	**0**	**379**
Coordinator	**12**	**465**	**0**	**477**
Senior	**31**	**1074**	**0**	**1105**
Technical	**91**	**2110**	**0**	**2201**
Administrative	**11**	**83**	**0**	**94**
Operational	**288**	**7779**	**0**	**8067**
TOTAL	**441**	**12100**	**0**	**12541**

* Considera empregados ativos, estatutários, aprendizes, estagiários e trainee (não considera afastados e Quadro Suplementar)

There is a field for sexual orientation in the HR Portal; however, completing this self-identification field is optional.

b) Number of Outsourced Workers (total, by activity groups and by geographic location)

The number of outsourced workers in Usiminas Group companies in the fiscal year ended December 31, 2025 was 8,680. As of December 31, 2024, it was 9,621. Intercompany

service provision is not considered, in order to avoid duplication with the Company’s own workforce.

c) Turnover rate

The turnover rate of the Company’s own workforce in the fiscal year ended December 31, 2025 was 15.69%, of which 6.59% in the Parent Company and 89.70% in subsidiaries and affiliates.

Classificação da informação: Não Confidencial

10.1A Description of the Issuer’s Human Resources

Number of Employees by Gender Declaration					
	Female	Male	Non-binary	Other	Prefer not to disclose
Leadership	124	950	0	0	0
Non-leadership	1121	10346	0	0	0
Total	1245	11296	0	0	0

Number of Employees by Race/Color Declaration							
	Asian	White	Black	Brown	Indigenous	Other	Prefer not to disclose
Leadership	9	613	38	411	2	0	1
Non-leadership	76	3706	1018	6567	29	0	71
Total	85	4319	1056	6978	31	0	72

Number of Employees by Position and Age Group			
	Under 30 years	30 to 50 years	Over 50 years
Leadership	11	774	289
Non-leadership	2434	7057	1976
Total	2445	7831	2265

Number of Members – Persons with Disabilities			
	Persons with Disabilities	Persons without Disabilities	Prefer not to disclose
Leadership	20	1054	0
Non-leadership	421	11046	0
Total	441	12100	0

Number of Employees by Position and Geographic Location						
	North	Northeast	Central-West	Southeast	South	Abroad
Leadership	0	2	0	1061	11	0
Non-leadership	0	83	0	11283	101	0
Total	0	85	0	12344	112	0

Number of Employees by Geographic Location and Gender					
	Female	Male	Non-binary	Other	Prefer not to disclose
North	0	0	0	0	0
Northeast	6	79	0	0	0
Central-West	0	0	0	0	0
Southeast	1223	11121	0	0	0
South	16	96	0	0	0
Abroad	0	0	0	0	0
Total	1245	11296	0	0	0

Number of Employees by Geographic Location and Race/Color							
	Asian	White	Black	Brown	Indigenous	Other	Prefer not to disclose
North	0	0	0	0	0	0	0
Northeast	3	29	6	43	0	0	4
Central-West	0	0	0	0	0	0	0
Southeast	82	4196	1046	6921	31	0	68
South	0	94	4	14	0	0	0
Abroad	0	0	0	0	0	0	0
Total	85	4319	1056	6978	31	0	72

Number of Employees by Geographic Location and Age Group			
	Under 30 years	30 to 50 years	Over 50 years
North	0	0	0
Northeast	15	62	8
Central-West	0	0	0
Southeast	2416	7691	2237
South	14	78	20
Foreign	0	0	0
Total	2445	7831	2265

10.2 – Relevant Alterations

In 2025, there was a reduction of 428 employees in the Usiminas Group companies compared to the number of employees in 2024.

The main changes in 2025 occurred as follows:

• Budget and productivity assumptions aimed at cost reduction and productivity improvement, while maintaining production at budgeted scale.

Classificação da informação: Não Confidencial

10.3 - Employee compensation policies and practices

a) Salary and Variable Compensation Policy

The Company's compensation policy aims to ensure the competitiveness of salaries, benefits, and short- and long-term incentives, as well as to attract and retain the human resources necessary to achieve the business's strategic results, always based on comparable market values.

The salary benchmark is the median line of a selected market composed of companies in the same industry and of similar size, taking into account revenue and number of employees. Periodic reviews are conducted to ensure the competitiveness of the salaries practiced.

In 2019, a new long-term variable compensation program was launched, under which virtual units are granted to eligible executives based on the Company's disclosed shareholders' equity divided by the number of outstanding shares, subject to a shareholders' equity performance condition for payment. The number of virtual units granted to each eligible executive is defined in accordance with the rules of the approved program. Grants have been made annually since 2019.

Profit Sharing Plans

Usiminas has developed and maintains a Profit Sharing Program (PLR) with the objective of motivating employees to pursue productivity gains and improved results for the Company, allocating a portion of such results to employees and thereby positively impacting the internal work environment.

The program complies with all requirements of Law No. 10,101/2000, as amended by Laws No. 12,832/2013 and No. 14,020/2020, as well as Article 7, item IX, of the Federal Constitution, which regulate the matter. One of its key strengths is direct negotiation with the joint PLR committees elected by and among employees, as well as the participation of representatives appointed by the labor unions. Labor unions are assured the right to appoint their respective representatives to serve on the committees and participate throughout the PLR negotiation process.

The program includes financial targets for each business unit, enabling each unit to understand how it can effectively contribute to improving Usiminas' results and, consequently, enhance its participation in the Company's profit sharing and results.

b) Benefits Policy

The benefits policy is administered in the form of advantages and benefits offered to all employees of the Usiminas Companies, with the purpose of providing security and well-being both in the workplace and outside it. Employees are offered a benefits package that includes medical, hospital and dental assistance, meal allowance, transportation allowance, childcare assistance, participation in education and professional development programs, group life insurance and a pension plan.

Classificação da informação: Não Confidencial

The Company offers its employees supplementary pension plans, which are managed by Previdência Usiminas.

The main objective of these plans is to provide additional income to the benefits granted by the Brazilian Social Security System (INSS). Employees of other sponsoring companies are also participants in the plans, including employees of Previdência Usiminas. Contributions to these plans are made by the respective sponsors and by employees, in accordance with the specific regulations of each benefit plan.

Usiminas sponsors four supplementary pension plans for its employees, namely: two defined benefit plans, called Benefit Plan 1 (PB1) and Defined Benefit Plan (PBD); one defined contribution plan, called Mixed Pension Benefits Plan No. 1 (Cosiprev); and one variable contribution plan, called Benefit Plan 2 (Usiprev), with only the latter currently open to new participants.

As of December 31, 2025, Previdência Usiminas managed net assets of BRL 10.9 billion (BRL 10.5 billion in 2024) and had 34,374 participants, of which 18,883 were retirees and pensioners and 15,491 were active participants (35,357 as of December 31, 2024, of which 19,310 were retirees and pensioners and 16,047 were active). Based on the value of its investments, Previdência Usiminas ranked 18th among closed supplementary pension entities and 8th among private entities, according to rankings published by the Brazilian Association of Closed Supplementary Pension Entities (ABRAPP).

During the fiscal year ended December 31, 2025, the Company's regular contributions, as well as contributions allocated to risk benefits and administrative expenses, made by the Company to Previdência Usiminas for the four benefit plans totaled BRL 18 million (BRL 25.5 million as of December 31, 2024). Consolidated contributions made in 2025 by all sponsoring companies to the four benefit plans totaled BRL 29.5 million (BRL 41.4 million in 2024).

The Defined Benefit Plan PB1 was established in 1972, and its sponsoring companies are the Company, Usiminas Mecânica S.A., Fundação São Francisco Xavier, Cooperativa de Crédito de Livre Admissão do Vale do Aço Ltda. (SICOOB Vale do Aço), Cooperativa de Consumo dos Empregados da Usiminas Ltda. (CONSUL), Associação dos Empregados do Sistema Usiminas (AEU), and Previdência Usiminas itself with respect to its employees. Since November 1996, this plan has been closed to new participants.

As of December 31, 2025, PB1 had 8,186 retirees and pensioners (8,317 as of December 31, 2024) and net assets of BRL 5.2 billion (BRL 5.0 billion as of December 31, 2024).

In August 1998, Benefit Plan 2 (Usiprev) was established and offered to employees of the sponsoring companies. This plan also allowed the migration of participants from the former PB1 plan, and in that year approximately 80.4% of participants migrated to Usiprev. In addition to the sponsors of PB1, the following entities also sponsor Usiprev: Unigal Ltda., Mineração Usiminas S.A., Soluções em Aço Usiminas S.A., Rios Unidos Logística e Transporte de Aço Ltda., Usiroll – Usiminas Court Tecnologia, and Fundação Educacional São Francisco Xavier (FESF). In April 2024, the merger of Rios Unidos Logística e Transporte de Aço Ltda. into Usiminas was approved.

Classificação da informação: Não Confidencial

As of December 31, 2025, Usiprev had 17,128 participants, of which 2,452 were retirees and pensioners and 14,676 were active participants (17,601 as of December 31, 2024, of which 2,428 were retirees and pensioners and 15,173 were active). Net assets of the Usiprev plan amounted to BRL 3.1 billion as of December 31, 2025 (BRL 2.9 billion as of December 31, 2024).

The Defined Benefit Plan (PBD) was established in 1975 and has been closed to new participants since December 2000. The sponsors of the PBD are Usiminas and Previdência Usiminas itself. Companhia Ferro e Aço Vitória (COFAVI), a former sponsor of the PBD, is currently under bankruptcy proceedings, and there are several legal actions against this entity arising from this situation. It should be noted that there is no joint liability among the sponsors of this plan. During the 2025 fiscal year, with respect only to the PBD, the Company made debt payments duly contracted in the amount of BRL 90.4 million (BRL 78.6 million in 2024) to amortize the contracted actuarial deficit. The remaining balance of this debt as of December 31, 2025 amounted to BRL 717.2 million (BRL 822.9 million as of December 31, 2024).

As of December 31, 2025, the PBD had 6,942 participants, of which 6,932 were retirees and pensioners and 10 were active participants (7,204 as of December 31, 2024, of which 7,192 were retirees and pensioners and 12 were active). Net assets of the PBD amounted to BRL 1.7 billion as of December 31, 2025 (BRL 1.7 billion as of December 31, 2024).

In December 2000, the Cosiprev plan was created. Similar to Usiprev, this plan also allowed the migration of participants from the former PBD plan in 2001, with approximately 81% of participants migrating to Cosiprev.

Cosiprev is sponsored by Usiminas, Usiminas Mecânica S.A., Soluções em Aço Usiminas S.A., Mineração Usiminas S.A., and Previdência Usiminas itself with respect to its employees.

As of December 31, 2025, Cosiprev had 2,118 participants, of which 1,313 were retirees and pensioners and 805 were active participants (2,235 as of December 31, 2024, of which 1,373 were retirees and pensioners and 862 were active). Net assets of the Cosiprev plan amounted to BRL 854.0 million as of December 31, 2025 (BRL 809.1 million as of December 31, 2024).

c) Characteristics of share-based compensation plans for non-executive employees

Not applicable, as the Company does not have a share-based compensation plan.

d) ratio between (i) the highest individual compensation (considering the composition of compensation including all items described in item 8.2.d) recognized in the issuer's results for the most recent fiscal year, including statutory officer compensation, if applicable; and (ii) the median individual compensation of the issuer's employees in Brazil, excluding the highest

individual compensation, as recognized in its results for the most recent fiscal year.

The ratio is 149.90.

10.3D Employee compensation policies and practices

Highest Individual Compensation	Median Individual Compensation	Ratio Between Compensations
BRL 8,527,854.38	BRL 56,888.57	149.90
Clarification		
Not applicable		

10.4 - Relationship between the issuer and labor unions

Usiminas' relationship with the various labor unions that comprise its employee base is consistently guided by seriousness, transparency, respect for freedom of association, ethics, and ongoing dialogue. The Company maintains respectful and permanent channels of communication so that any conflicts or impasses may be resolved through negotiation. Regular meeting systems are maintained with the various representative unions at each operating base as a channel to address issues and resolve them in the most appropriate manner.

Currently, there are eight reference dates for negotiation of collective labor agreements, both Company-level and industry-wide agreements, with the unions, namely: January, February, March, April, May, August, September, and November. The dialogue takes place with 21 main unions located across five Brazilian states.

On these occasions of formal negotiation, Usiminas is a signatory to Collective Bargaining Agreements negotiated directly between the Company and the respective labor unions, as well as to Collective Labor Conventions negotiated between employers' unions and the respective labor unions.

Always guided by transparency, professionalism, and ethics, Usiminas has developed and applies a Corporate Code of Ethics and Conduct, prepared with employee involvement, which addresses Union Participation, highlighting that:

a) Usiminas values the role of unions as representative bodies of its employees' interests;

b) the Company recognizes employees' right to freedom of association and respects union participation, and does not practice any form of discrimination against unionized employees.

In 2023, at Soluções Usiminas, Bonsucesso unit in Guarulhos, State of São Paulo, during negotiations of the profit-sharing program, a work stoppage due to a strike took place for a period of three days.

Classificação da informação: Não Confidencial

10.5 – Other Relevant Informant

There are no other information items considered relevant.

11.1 - Rules, policies and practices

11.1. Describe the issuer's rules, policies and practices regarding the execution of related party transactions, as defined by the accounting standards that govern this matter, indicating, where applicable, whether a formal policy has been adopted by the issuer, the body responsible for its approval, the date of approval, and, if the issuer discloses such policy, the locations on the World Wide Web where the document may be consulted.

The Company adopts corporate governance practices, as well as those recommended and/or required by applicable legislation, including those provided for in the B3 Level 1 Differentiated Corporate Governance Practices Regulation.

In this context, transactions between related parties involving the Company are carried out on an arm's-length basis, in full compliance with market practices, including, among other aspects, the prices involved and the negotiated terms and conditions.

Furthermore, the Company has a Conflict of Interests and Related Party Transactions Policy, which aims to establish integrity guidelines and to complement the provisions on conflicts of interest set forth in Usiminas' Code of Ethics and Conduct, with the objective of eliminating or mitigating any actual or apparent situation that may result in a conflict. The Conflict of Interests and Related Party Transactions Policy does not prevent the execution of transactions with Related Parties, provided that such transactions are carried out in the best interest of the Company. In the event of suspicion or confirmation of a conflict of interest, the Policy requires that the employee: (i) cease any action or refrain from initiating any action under their responsibility that may result in or exacerbate a potential conflict of interest; and (ii) refrain from using their professional or personal influence to encourage Usiminas to proceed with internal processes that may be influenced by an apparent or actual conflict of interest.

In addition to the foregoing, in the case of any transaction involving, on the one hand, any Usiminas company and, on the other hand, any general manager and/or non-statutory officer of any Usiminas company, any close family member, or any company controlled by them or by such close family member, the transaction must be submitted for deliberation by the respective statutory management of the Usiminas company involved.

Such Policy is part of the set of policies of the Company's Integrity Program, which entered into force on January 15, 2019. The Audit Committee monitors compliance with the Company's Code of Ethics and Conduct and with the policies that comprise the Company's Integrity Program, including oversight of the activities of the Integrity Department.

The Conflict of Interests and Related Party Transactions Policy is available on the Company's website at:

https://www.usiminas.com/wp-content/uploads/2026/01/Politica-sobre-Conflitos-de-Interesses-e-Transacoes-com-Partes-Relacionadas-Usiminas.pdf

Classificação da informação: Não Confidencial

11.2 Related Party Transactions

Related party					
CODEME ENGENHARIA S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 19,445,764.00	BRL 2,049,003.00	BRL 19,445,764.00	12/31/2025	None
Relationship with the issuer	Affiliate				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
CONFAB INDUSTRIAL S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 303,636,912.00	BRL 15,035,702.00	BRL 303,636,912.00	12/31/2025	None
Relationship with the issuer	Controlling shareholder				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
EXIROS B.V. SUCURSAL URUGUAY					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**

08/18/2020	BRL 356,557,325.62	BRL 94,565,074.68	BRL 358,557,325.62	02/28/2026	None
Relationship with the issuer	Other related parties				
Contract subject matter	Purchase of raw materials				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Purchase of raw materials for operations				
Issuer's contractual position	Debtor				

Related party					
JAIBA RENOVABLE ENERGY S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/26/2024	BRL 1,587,004,583.00	BRL 0.00	BRL 1,587,004,583.00	01/15/2040	None
Relationship with the issuer	Affiliate				
Contract subject matter	Electric power supply				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Electric power supply				
Issuer's contractual position	Debtor				

Related party					
METALCENTRO					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 510,000.00	BRL 510,000.00	BRL 510,000.00	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Other receivables				

Guarantees and insurance	None
Termination or extinction	None
Nature and reason for the transaction	Commercial transactions
Issuer's contractual position	Creditor

Related party					
METAL ONE CORPORATION					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 348,502,244.00	BRL 750,527.19	BRL 348,502,244.00	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Purchase of raw materials				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Purchase of raw materials for operations				
Issuer's contractual position	Debtor				

Related party					
METAL ONE CORPORATION					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 68,186,583.00	BRL 190,595.00	BRL 68,186,583.00	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				

Issuer's contractual position	Creditor

Related party					
METFORM S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 9,505,099.91	BRL 0.00	BRL 9,505,099.91	12/31/2025	None
Relationship with the issuer	Affiliate				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
MITSUBISHI CORPORATION RTM JAPAN LTD					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
10/01/2024	BRL 501,234,184.04	BRL 0.00	BRL 501,234,184.04	06/30/2026	None
Relationship with the issuer	Other related parties				
Contract subject matter	Purchase of raw materials				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Purchase of raw materials for operations				
Issuer's contractual position	Debtor				

Related party
MODAL TERMINAL DE GRANEIS LTDA

Transaction Date	Amount Involved	Outstanding Balance	Amount	Term	Interest Rate Charged
05/03/2013	BRL 161,308,619.37	BRL 1,463,928.48	BRL 161,308,619.37	12/31/2025	None
Relationship with the issuer	Jointly controlled entity				
Contract subject matter	External handling of products and rail freight				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Storage and handling of iron ore and steel products				
Issuer's contractual position	Debtor				

Related party					
MRS LOGISTICA S/A					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2016	BRL 31,546,394.74	BRL 31,546,394.74	BRL 31,546,394.74	01/01/2026	None
Relationship with the issuer	Affiliate				
Contract subject matter	Contractual penalty				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Take-or-pay penalty applied under iron ore transportation contract for failure to meet contracted volume				
Issuer's contractual position	Debtor				

Related party					
MRS LOGÍSTICA S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
10/25/2012	BRL 2,940,380,701.00	BRL 7,278,466.26	BRL 2,940,380,701.00	03/30/2026	None
Relationship with the issuer	Affiliate				

Contract subject matter	Rail freight for supply and outbound logistics
Guarantees and insurance	None
Termination or extinction	None
Nature and reason for the transaction	Iron ore transportation
Issuer's contractual position	Debtor

Related party					
NIPPON STEEL CORPORATION					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
03/24/2009	BRL 419,274,000.00	BRL 4,002,169.10	BRL 419,274,000.00	12/30/2032	None
Relationship with the issuer	Controlling shareholder				
Contract subject matter	Royalties				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Payment of royalties				
Issuer's contractual position	Debtor				

Related party					
SIAT S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 592,686,362.21	BRL 72,632,939.00	BRL 592,686,362.21	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				

Nature and reason for the transaction	Commercial transactions
Issuer's contractual position	Creditor

Related party					
SOLUÇÕES EM AÇO USIMINAS					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 9,369,289.10	BRL 6,990,045.17	BRL 9,369,289.10	12/31/2025	None
Relationship with the issuer	Controlled subsidiary				
Contract subject matter	Other accounts payable				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Rent, storage, loading, unloading and other amounts payable				
Issuer's contractual position	Debtor				

Related party					
SOLUÇÕES EM AÇO USIMINAS					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 7,229,026,520.48	BRL 740,110,848.48	BRL 7,229,026,520.48	12/31/2025	None
Relationship with the issuer	Controlled subsidiary				
Contract subject matter	Sale of steel products				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
SUMITOMO CORPORATION					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 6,494,423.00	BRL 6,494,423.00	BRL 6,494,423.00	12/31/2025	None
Relationship with the issuer	Non-controlling shareholder				
Contract subject matter	Sales commissions				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Debtor				

Related party					
TAKRAF DO BRASIL EQUIPAMENTOS					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 5,532,710.00	BRL 5,532,710.00	BRL 5,532,710.00	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Advance related to the provision of engineering services				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
TAKRAF DO BRASIL EQUIPAMENTOS					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/03/2019	BRL 88,498,700.77	BRL 26,740.69	BRL 88,498,700.77	10/29/2027	None
Relationship with the issuer	Other related parties				

Contract subject matter	Supply of equipment and engineering services
Guarantees and insurance	None
Termination or extinction	None
Nature and reason for the transaction	Purchase of goods, equipment and engineering services
Issuer's contractual position	Debtor

Related party					
TEBRA CONSTRUÇÃO E MONTAGEM LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
04/14/2021	BRL 181,281,062.70	BRL 0.00	BRL 181,281,062.70	01/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Assembly services				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Engineering services				
Issuer's contractual position	Debtor				

Related party					
TECHINT ENGINEERING AND CONSTRUCTION					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
09/18/2024	BRL 353,522,250.00	BRL 5,240,617.00	BRL 353,522,250.00	10/31/2027	None
Relationship with the issuer	Other related parties				
Contract subject matter	Assembly services				
Guarantees and insurance	None				
Termination or extinction	None				

Classificação da informação: Não Confidencial

Nature and reason for the transaction	Engineering services
Issuer's contractual position	Debtor

Related party					
TENOVA S.P.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
04/10/2024	BRL 169,749.93	BRL 0.00	BRL 169,749.93	01/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Consulting services				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Study and diagnostic assessment of operational machinery				
Issuer's contractual position	Debtor				

Related party					
TERMINAL DE CARGAS DE SARZEDO LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2023	BRL 255,775,836.25	BRL 5,282,729.08	BRL 255,775,836.25	07/30/2027	None
Relationship with the issuer	Affiliate				
Contract subject matter	External handling of products, including receipt, handling, stacking and storage in railway compositions for domestic and export markets				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Storage, handling and transportation of cargo and terminal operations				
Issuer's contractual position	Debtor				

Classificação da informação: Não Confidencial

Related party					
TERNIUM ARGENTINA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 2,257,781.07	BRL 2,257,781.07	BRL 2,257,781.07	12/31/2025	None
Relationship with the issuer	Controlling shareholder				
Contract subject matter	Sales commissions				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Debtor				

Related party					
TERNIUM ARGENTINA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 6,714,098.54	BRL 0.00	BRL 6,714,098.54	12/31/2025	None
Relationship with the issuer	Controlling shareholder				
Contract subject matter	SALE OF STEEL PRODUCTS				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Commercial transactions				
Issuer's contractual position	Creditor				

Related party					
TERNIUM BRASIL LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 2,450,396.14	BRL 0.00	BRL 2,450,396.14	12/31/2025	None
Relationship with the issuer	Other related parties				

Contract subject matter	SALE OF STEEL PRODUCTS
Guarantees and insurance	None
Termination or extinction	None
Nature and reason for the transaction	Commercial transactions
Issuer's contractual position	Creditor

Related party					
TERNIUM BRASIL LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
04/06/2023	BRL 4,343,721,075.50	BRL 205,325,579.61	BRL 4,343,721,075.50	08/30/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	Purchase of slabs				
Guarantees and insurance	None				
Termination or extinction	None				
Nature and reason for the transaction	Purchase of raw material for operations				
Issuer's contractual position	Debtor				

Related party					
TERNIUM USA S.A.					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 94,755,835.98	BRL 565,365.00	BRL 94,755,835.98	12/31/2025	None
Relationship with the issuer	Other related parties				
Contract subject matter	SALE OF STEEL PRODUCTS				
Guarantees and insurance	None				
Termination or extinction	None				

Nature and reason for the transaction	Commercial transactions.
Issuer's contractual position	Creditor

Related Party					
UNIGAL LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 9,437,647.13	BRL 147,000.00	BRL 9,437,647.13	12/31/2025	None
Relationship with the Issuer	Jointly controlled				
Contract Subject Matter	Engineering services				
Guarantees and Insurance	None				
Termination or Extinction	None				
Nature and Reason for the Transaction	Provision of engineering services				
Issuer's Contractual Position	Creditor				

Related Party					
UNIGAL LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
08/12/2021	BRL 406,198,725.63	BRL 70,731,554.38	BRL 406,198,725.63	03/22/2031	None
Relationship with the Issuer	Jointly controlled subsidiary				
Contract Subject Matter	Cold-rolled coil processing services				
Guarantees and Insurance	None				
Termination or Extinction	None				
Nature and Reason for the Transaction	Processing of steel products				
Issuer's Contractual Position	Debtor				

Related Party					
USIROLL - USIMINAS COURT TECNOLOGIA EM ACAB.SUP.LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
02/11/2021	BRL 94,472,359.13	BRL 3,076,799.13	BRL 94,472,359.13	03/30/2031	None
Relationship with the Issuer	Jointly controlled subsidiary				
Contract Subject Matter	Roll grinding services				
Guarantees and Insurance	None				
Termination or Extinction	None				
Nature and Reason for the Transaction	Processing of steel products				
Issuer's Contractual Position	Debtor				

Related Party					
USIROLL- USIMINAS COURT TECNOLOGIA EM ACAB.SUP.LTDA					
Transaction Date	**Amount Involved**	**Outstanding Balance**	**Amount**	**Term**	**Interest Rate Charged**
01/01/2025	BRL 165,204.00	BRL 165,204.00	BRL 165,204.00	12/31/2025	None
Relationship with the Issuer	Jointly controlled subsidiary				
Contract Subject Matter	Other receivables				
Guarantees and Insurance	None				
Termination or Extinction	None				
Nature and Reason for the Transaction	Other receivables				
Issuer's Contractual Position	Creditor				

Classificação da informação: Não Confidencial

11.2 - Items “n” and “o”

With respect to each of the transactions or set of transactions referred to in item 11.2 above that occurred during the last fiscal year:

a) name of the related parties

b) relationship of the parties with the issuer

c) date of the transaction

d) subject matter of the contract

e) whether the issuer is a creditor or a debtor

f) amount involved in the transaction

g) outstanding balance

h) amount corresponding to such related party’s interest in the transaction, if ascertainable

i) related guarantees and insurance

j) term

k) termination or extinction conditions

l) nature of and reasons for the transaction

m) interest rate charged, if applicable

n) identification of the measures taken to address conflicts of interest

In the event of a conflict of interest, the Company adopts the rules set forth in item 11.1 to address such conflicts.

o) demonstrate the strictly arm’s-length nature of the agreed terms or the payment of appropriate compensatory consideration.

Furthermore, in any transaction or other matter falling within the scope of item “y” of the caput of Article 13 of the Bylaws, relating to transactions with Related Parties, if any member of the Board of Directors has a direct interest in such transaction or matter, or receives any direct or indirect remuneration, whether employment-related, contractual or otherwise, from the Related Party in question, or from any entity that controls, is controlled by, or is under common control with such Related Party, such member shall disclose this fact to the Board

Classificação da informação: Não Confidencial

of Directors and shall refrain from participating in the discussion and voting on the approval of the matter at the respective Board meeting.

The Company's transactions and dealings with related parties are conducted in accordance with market standards and are supported by appropriate prior assessments of their terms and of the Company's strict interest in carrying them out.

The arm's-length nature of transactions with related parties must be supported by documentation or other appropriate evidence maintained by the Company.

11.3 - Other Relevant Information

There are no other information items considered relevant.

12.1 Information on Share Capital

Type of Capital	Paid-in Capital	
Date of Authorization or Approval	**Capital Contribution Period**	**Capital Amount**
07/19/2016	N/A	BRL 13,200,294,935.04
Number of Common Shares	**Number of Preferred Shares**	**Total Number of Shares**
705,260,684	547,818,424	1,253,079,108

Type of Capital	Authorized Capital	
Date of Authorization or Approval	**Capital Contribution Period**	**Capital Amount**
07/19/2016	0	BRL 0.00
Number of Common Shares	**Number of Preferred Shares**	**Total Number of Shares**
0	11,396,392	11,396,392

Classificação da informação: Não Confidencial

12.2 - Foreign Issuers – Rights and Rules

12.2 Justification for not completing the table:

Not applicable, as the Company is not a foreign issuer.

12.3 Other securities issued in Brazil

Security: Debentures

General Information					
Security	**Issue Date**	**Maturity Date**	**Quantity**	**Valor Nominal global R$**	**Saldo devedor em aberto**
Debentures	05/23/2022	05/23/2029	400,000	BRL 1,000.00	BRL 406,488,000.00

Country of Origin	
Brazil	
Security Identifier	
8th issuance of unsecured debentures, non-convertible into shares	
Restriction on Transfer	**Description of Restriction**
No	N/A
Convertibility	**Conditions of Convertibility and Effects on Share Capital**
No	N/A
Redemption	**Circumstances and Calculation of the Redemption Amount**
Yes	Item 12.9
Characteristics of Debt Securities	
Item 12.9	
Conditions for Amendment of the Rights Granted by the Securities	
Item 12.9	
Other Relevant Characteristics	
On March 25, 2025, Usiminas carried out the optional early redemption of the 1st Series of the 8th Debenture Issuance, originally maturing in 2027, in the amount of BRL 300,000,000.00. The quantity related to this series (300,000) was reduced in the “quantity” field of this item.	

Security: Debentures

General Information					
Security	**Issue Date**	**Maturity Date**	**Quantity**	**Global Nominal Value (BRL)**	**Outstanding Balance**
Debentures	12/09/2022	12/09/2032	1,339,810	R$ 1,000.00	BRL 1,352,329,000.00

Country of Origin	
Brazil	
Security Identifier	
9th Issuance of unsecured debentures, non-convertible into shares	
Restriction on Transfer	**Description of Restriction**
No	N/A
Convertibility	**Conditions of Convertibility and Effects on Share Capital**
No	N/A
Redemption	**Circumstances and Calculation of Redemption Amount**
Yes	Item 12.9

Classificação da informação: Não Confidencial

Characteristics of Debt Securities
Item 12.9
Conditions for Amendment of Rights Granted by the Securities
Item 12.9
Other Relevant Characteristics
On August 28, 2025, Usiminas carried out the optional early redemption of the 1st Series of the 9th Debenture Issuance, originally maturing in 2027, in the amount of BRL 160,190,000.00. The quantity related to this issuance (160,190) was deducted from the quantity disclosed above.

Security: Debentures

General Information					
Security	**Issue Date**	**Maturity Date**	**Quantity**	**Global Nominal Value (BRL)**	**Outstanding Balance**
Debentures	09/19/2024	09/19/2031	1,779,618	R$ 1,000.00	BRL 1,918,328,000.00
Country of Origin					
Brazil					
Security Identifier					
10th Issuance of unsecured debentures, non-convertible into shares					
Restriction on Transfer	**Description of Restriction**				
No	N/A				
Convertibility	**Conditions of Convertibility and Effects on Share Capital**				
No	N/A				
Redemption	**Circumstances and Calculation of Redemption Amount**				
Yes	As per item 12.9				
Characteristics of Debt Securities					
As per item 12.9					
Conditions for Amendment of Rights Granted by the Securities					
As per item 12.9					
Other Relevant Characteristics					
There are no other characteristics considered relevant.					

12.4 Number of Security Holders

Security	Individuals	Legal Entities	Institutional Investors
Debentures	409	74	439

12.5 – Trading Markets in Brazil

The Company's shares are admitted to trading on B3 under Level 1 of B3's Differentiated Corporate Governance Practices.

The 8th, 9th and 10th debenture issuances in circulation are registered for secondary market trading through CETIP21, managed and operated by B3. Debentures are electronically custodized and settled through B3.

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12.6 Trading in Foreign Markets

Security	Security Identification	Country	Security Market
Common Shares	XUSIO	Spain	Latibex - Latin American Markets
Administrative Entity			
Bolsas Y Mercados Españoles - BME			
Admission Date	**Listing Start Date**		**Percentage**
05/03/2007	05/03/2007		0.09%
Trading Segment	**Trading Segment Description**		
No	N/A		
Depositary Receipt Ratio	**Depositary Receipt Ratio Description**		
No	N/A		
Depositary Bank	**Depositary Bank Description**		
No	N/A		
Custodian Institution	**Custodian Institution Description**		
Yes	Bradesco S/A Securities Brokerage Firm		

Security	Security Identification	Country	Security Market
Class A Preferred Shares	XUSI	Spain	Latibex – Latin American Markets
Administrative Entity			
Bolsas Y Mercados Españoles - BME			
Admission Date	**Listing Start Date**		**Percentage**
07/05/2005	07/05/2005		0.04%
Trading Segment	**Trading Segment Description**		
No	N/A		
Depositary Receipt Ratio	**Depositary Receipt Ratio Description**		
No	N/A		
Depositary Bank	**Depositary Bank Description**		
No	N/A		
Custodian Institution	**Custodian Institution Description**		
Yes	Bradesco S/A Securities Brokerage Firm		

Security	Security Identification	Country	Security Market
ADS	USNZY	United States	PORTAL and Level I ADS (OTC)
Administrative Entity			
OTC Markets			
Admission Date	**Listing Start Date**		**Percentage**
09/01/1994	09/01/1994		0.41%

Trading Segment	Trading Segment Description
Yes	PORTAL (ADS 144A) and Over-the-Counter Market (Level I ADS)
Foreign Deposit Receipt Ratio	**Foreign Deposit Receipt Ratio Description**
Yes	Ratio of one depositary receipt for each share issued by the Company
Depositary Bank	**Depositary Bank Description**
Yes	BNY Mellon
Custodian Institution	**Custodian Institution Description**
Yes	Bradesco S/A Securities Brokerage Firm

Security	Security Identification	Country	Security Market
ADS	USDMY	United States	PORTAL and Level I ADS on the Over-the-Counter Market (OTC)
Administrative Entity			
OTC Markets			
Admission Date	**Listing Start Date**		**Percentage**
05/02/2007	05/02/2007		0%
Trading Segment	**Trading Segment Description**		
Yes	Common ADS (Rule 144A) and Over-the-Counter Market (Level I ADS).		
Ratio of depositary receipts abroad	**Description of the ratio of depositary receipts abroad**		
Yes	Ratio of one depositary receipt for each share issued by the Company		
Depositary Bank	**Description of the Depositary Bank**		
Yes	BNY Mellon		
Custodian Institution	**Description of the Custodian Institution**		
CAPITAL REDUCTION AT MINERAÇÃO USIMINAS (2017)	Bradesco S.A. Securities Brokerage Firm		

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12.7 Securities issued abroad

Security: Others

Informações Gerais					
Security	**Issue Date**	**Maturity Date**	**Quantity**	**Total nominal amount (BRL)**	**Outstanding debt balance**
Others	01/27/2025	01/27/2032	500.000	R$ 5,567.41	R$ 2,783,705,000.00

Country of Origin	
Foreign	
Clarification of Other Securities	
BOND	
Security Identifier	
Bonds (Senior Unsecured Notes): Usiminas International S.A.R.L., Luxembourg, governed by New York law	
Restriction on Transfer	**Description of the restriction**
Yes	The Notes have not been registered under the Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons, except pursuant to an applicable exemption from the registration requirements thereof. Accordingly, the Notes are being offered and sold only (i) to certain qualified institutional buyers, as defined in Rule 144A, in reliance on Rule 144A, or (ii) outside the United States to non-U.S. persons in reliance on Regulation S. As used in this section, the terms “United States,” “U.S. person” and “offshore transactions” have the meanings assigned to them in Regulation S.
Convertibility	**Conditions of convertibility and effects on share capital**
No	N/A
Redemption Provisions	**Circumstances and calculation of the redemption amount**
Yes	Item 12.9.
Characteristics of Debt Securities	
Item 12.9.	
Conditions for amendment of the rights granted by the securities	
Item 12.9.	
Other relevant characteristics	
There are no other characteristics considered relevant.	

12.8 Use of Proceeds from Public Offerings

2025

Bond Issuance (Senior Unsecured Notes): Usiminas International S.A.R.L., Luxembourg, governed by New York law. Non-convertible into shares, issued on January 27, 2025.

2024

10th issuance of simple debentures, non-convertible into shares, in two series, unsecured, carried out as a public offering with restricted placement efforts, issued on September 19, 2024.

2023

No issuance occurred during 2023.

a. How the proceeds from the offering were used

Liability management.

b. Whether there were any material deviations between the actual use of proceeds and the use proposed in the prospectuses of the respective offerings

Items “b” and “c” are not applicable, as the proceeds from the public offerings carried out by the issuer were used as indicated in item “a”, with no material deviations.

c. If there were deviations, the reasons for such deviations

Items “b” and “c” are not applicable, as the proceeds from the public offerings carried out by the issuer were used as indicated in item “a”, with no material deviations.

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12.9 Provide other information that the issuer deems relevant

In January 2025, Usiminas concluded a US$500 million bond issuance maturing in 2032. Demand reached 5 times the intended volume, and the spread was the lowest ever captured by the Company. The proceeds were used in full for the repurchase of the Bonds due 2026 and for general corporate purposes. In March, the Company carried out the early redemption of the 1st series of the 8th Debenture Issue, in the amount of R$300 million, and in August, the redemption of the 1st series of the 9th issue, in the amount of R$160 million. With these movements, Usiminas does not count on important amortizations until 2028.

Debentures of the Company's 8th issuance
a) Identification of the security Debentures not convertible into shares. b) Quantity 700,000 simple debentures, of which 300,000 are First Series Debentures and 400,000 are Second Series Debentures c) Value Nominal unit value on the issue date of R $ 1,000.00 d) Date of issue Debentures issued on May 23rd, 2022, in accordance with the Indenture of the 7th Public Issuance, with Restricted Placement Efforts, of Simple Debentures, Non-Convertible into shares, of the Unsecured Species (Issue Deed), in 2 (two) series, based on the resolution of the Issuer's Board of Directors' Meeting held on April 19th, 2022. On May 20th, 2022, the First Amendment to the Issuance Indenture was signed, e) Outstanding debit balance on the closing date of the last fiscal year On December 31st, 2025, the Company recorded a debit balance of R$ 406,488,000 f) Restrictions on movement The Debentures are subject to restrictions imposed by articles 13 to 15 of CVM Instruction 476, subject to the applicable exceptions established in paragraph 1 of article 15 of CVM Instruction 476, as applicable, thus, they can only be traded in the regulated securities markets (i) between Qualified Investors; and (ii) except for the lot object of firm guarantee of the Coordinators, after 90 (ninety) days after the date of subscription or acquisition, as the case may be, by investors, and once the Issuer's compliance with its obligations has been verified. provided for in article 17 of said CVM Instruction 476. g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer, informing:

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The debentures are not convertible into shares, nor do they confer on their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption, indicating:

i) Redemption Hypotheses (Extraordinary Payments)

Total Optional Early Redemption

The Issuer may, at its sole discretion, make, as from the 30th (thirtieth) month from the date of issue (inclusive), for the First Series Debentures; and from the 54th (fifty-fourth) month from the date of issue, for the Second Series Debentures, the optional early redemption of all Debentures of one or more Series, with the consequent cancellation of the Series (s) Debentures) optional early redemption.

Early Redemption Offer

The Issuer may carry out, at any time, from the Issue Date, an optional offer for the total early redemption of the Debentures of one or more Series, addressed to all Debenture Holders of the First Series and / or Debenture Holders of the Second Series, without distinction, assured equal conditions for all Debenture Holders of such Series to accept the early redemption of the Debentures of the respective Series that they hold, with the consequent cancellation of such Debentures, in accordance with the terms and conditions provided for below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of the Issue Deed, at its sole discretion, and with prior notice to the Debenture Holders, with at least 3 (three) Business Days (as defined in the Issue Deed) in advance of the scheduled date for the realization of effective Extraordinary Amortization (as defined below), (i) from the 30th (thirtieth) month from the Issue Date (inclusive), for the First Series Debentures; and (ii) from the 54th (fifty-fourth) month counted from the Issue Date (inclusive), for the Second Series Debentures, to carry out optional extraordinary amortizations of the First Series Debentures and / or the Second Series Debentures, incident on the debit balance of the Nominal Unit Value of the Debentures, limited to 98% (ninety-eight percent) of the Nominal Unit Value of the Debentures (or balance of the Unit Nominal Value of the Debentures, as applicable, plus the Remuneration of the First Series Debentures or the Remuneration of the Second Series Debentures, depending on the case, calculated pro rata temporis from the first payment date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment ("Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, in accordance with the provisions of article 55, paragraph 3 of the Brazilian Corporation Law, article 15 of CVM Instruction 476 and applicable CVM regulations, and also subject to the acceptance of the respective selling Debenture Holder to acquire Debentures issued by it, and this fact, if required by applicable legal and regulatory provisions, should be included in the Issuer's management report and financial statements. The Debentures acquired by the Issuer in accordance with the Issuance Deed may, at the Issuer's discretion, be canceled, remain in the Issuer's treasury, or be placed on the market again, subject to the restrictions imposed by CVM Instruction 476 and applicable regulations. The Debentures of a given Series acquired by the Issuer to be held in treasury, under the terms of the Issue Deed, if and when re-placed on the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Serie.

ii) Formula for calculating the redemption value

Total Optional Early Redemption

The amount to be paid in relation to each of the Optional Early Redemption Debentures will be the Unit Face Value or balance of the Unit Face Value, as the case may be, plus the Remuneration, calculated pro rata temporis since the First Payment Date of the (s) respective Series (s) or the Remuneration Payment Date of the respective Series (s) immediately preceding, as the case may be, up to the date of actual payment, plus a redemption premium, subject to the term foreseen above, corresponding to 0.30% (thirty hundredths percent) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption and the respective applicable Maturity Dates.

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Early Redemption Offer

The amount to be paid in relation to each of the Debentures indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value or balance of the Unit Face Value, as the case may be, plus (i) the Remuneration of the Debentures of respective Series, calculated pro rata temporis from the First Payment Date of the respective Series, or the Remuneration Payment Date of the Debentures immediately preceding, as the case may be, until the effective payment date, and (ii) the redemption premium amount anticipated, which cannot be negative; and with respect to the Debentures (i) that are electronically held in custody at B3, partial early redemption must occur in accordance with B3 procedures, and all stages of this process, such as qualifying Debenture Holders, qualifying and validating the number of Debentures to be redeemed in advance will be made outside the scope of B3; and (ii) that are not electronically held at B3, through the procedures of the Bookkeeper.

Extraordinary Amortization

Due to the Extraordinary Amortization, Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days (as defined in the Issue Deed), on the amortized amount, considering the number of Business Days (as defined in the Issue Deed) to elapse between the date of the Extraordinary Amortization and the respective applicable Maturity Dates, according to the calculation methodology provided for in the Issue Deed

i) For debt securities, indicate:

i) Maturity, including the conditions for early maturity

The effective term is (i) 5 (five) years from the Issue Date, for the First Series Debentures, expiring, therefore, on May 23rd, 2027, and (ii) 7 (seven) years from of the Issue Date, for the Second Series Debentures, maturing, therefore, on May 23rd, 2029.

Early Maturity Hypotheses

Automatic Early Maturity. In the event of any of the following events ("Automatic Early Maturity Events"), observing the respective curing period, when applicable, the Debentures will be past due, and the Fiduciary Agent shall, automatically and independently of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial, immediately send to the Issuer written communication informing such event and the immediate demand for payment by the Issuer of the amounts due under the terms below:

(a) non-compliance by the Issuer with any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within 2 (two) Business Days from the date of the respective default;

(b) in the event of (i) the Issuer's dissolution, liquidation or extinction; (ii) the Issuer's bankruptcy order; (iii) the Issuer's petition for bankruptcy; (iv) the bankruptcy request made by third parties against the Issuer and not duly resolved, through payment or deposit, or rejection of the request, within the legal term; (v) the presentation of an application and / or an extrajudicial recovery plan to any of its creditors (regardless of whether judicial approval of said plan was required), by the Issuer; and / or (vi) the Issuer's entry into court requesting judicial reorganization, regardless of its approval by the competent judge;

(c) decree of early maturity of any obligations or debts of the Issuer and / or any of its Relevant Subsidiaries arising from any financial or fundraising operations carried out in the financial or capital markets, local or international, whether as the principal paying or guarantor, whose individual or aggregate value is greater than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies. For the purposes of this Deed of Issue, "Relevant Subsidiaries" means a company in the Issuer's Economic Group (a) whose total assets represent at least 10% (ten percent) of the Issuer's total assets, on a consolidated basis, and / or (b) whose EBITDA represents at least 10% (ten percent) of the Issuer's EBITDA, on a consolidated basis, and / or (c) whose total liabilities represent at least 10% (ten percent) of the Issuer's total liabilities on a consolidated basis. For the purposes of this Issuance Deed, "Issuer's Economic Group" means any entity, directly or indirectly, affiliated, controlled, controlling or under common control of the Issuer

(d) change in the Issuer's corporate type under the terms of articles 220 to 222 of the Brazilian Corporation Law;

(e) reduction of the Issuer's share capital, except for absorbing losses, without the prior consent of the Debenture holders, representing at least 66% (sixty-six percent) of the Outstanding Debentures;

(f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, except if the assignment or transfer is approved by Debenture Holders representing 66% (sixty-six percent) of the Outstanding Debentures;

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(g) if the Issuer or any of its Affiliates discuss the effectiveness or, in any way, question, or take any judicial or arbitration measure, aiming to question, annul, invalidate or limit the effectiveness of any provisions, rights, credits and / or guarantees referring to this Issue Deed; and

(h) if any of the statements or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer prove to be false or prove to be misleading.

Non-automatic Early Maturity. In the event of any of the following events ("Non-Automatic Prepayment Maturity Events" and, together with the Automatic Prepayment Maturity Events, the "Prepayment Maturity Events"), the Fiduciary Agent shall convene a General Meeting of Debenture Holders, up to 1 (one) Business Day from the date on which it becomes aware of the said event, to decide on the eventual non-declaration of the early maturity of the Debentures, observing the call procedure provided for and the specific quorum established below:

(i) non-compliance or non-compliance, by the Issuer, with any non-pecuniary obligation related to the Debentures, established in this Deed of Issue not remedied within 20 (twenty) days from the date of said non-compliance, and this period does not apply to obligations for which a specific term has been set;

(j) securities protests against the Issuer, whose individual or aggregate value is equal to or higher than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other coins, except if, within up to 10 (ten) days from the date of the respective protest, the Issuer has proven to the Fiduciary Agent that (a) the protest was canceled; or (b) guarantees are provided by the Issuer in court, and accepted by the Judiciary, with the respective enforceability of the protested title suspended; or (c) the protest was caused by a third party's error or bad faith;

(k) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if these companies are inactive, and for the purposes of this item, "inactive companies" are those that do not generate revenue and do not contribute to billing the Issuer; (ii) the bankruptcy of any Relevant Subsidiaries; (iii) the request for self-bankruptcy, by any Relevant Subsidiaries; (iv) the bankruptcy request made by third parties in the face of any Relevant Subsidiaries and not duly resolved, through payment or deposit or rejection of the request, within the legal term; (v) the presentation of an application and / or extrajudicial recovery plan to any of its creditors, by any of the Relevant Subsidiaries; and / or (v) the entry by any Relevant Subsidiaries in court requesting judicial reorganization;

(l) change in the Issuer's bylaws so as to imply a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least 66% (sixty-six percent) of the Outstanding Debentures, at the General Meeting of Debenture holders convened for this purpose;

(m) measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or in any way compulsorily acquiring (i) all or (ii) a portion corresponding to at least 15% (fifteen percent), on a consolidated basis, of the Issuer's assets, unless such procedure is suspended, suspended, reversed or extinguished within a period of up to 30 (thirty) days;

(n) distribution and / or payment, by the Issuer, of dividends, interest on equity or any other distribution of profits to the Issuer's shareholders, if the Issuer is in default with the pecuniary obligations provided for in this Deed of Issue;

(o) non-compliance with a judicial decision or sentence, administrative or arbitration decision, of a condemnatory nature in total, individual or aggregate, equal to or greater than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect, which (i) has not been questioned in a timely manner and whose effects have not been and are not suspended, and / or (ii) has not been remedied within 30 (thirty) days;

(p) any of the declarations or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer, which cause a Material Adverse Effect prove to be incorrect or incomplete

(q) occurrence of a change in the Issuer's direct or indirect shareholding control, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity that does not belong to its current control group, except if: (a) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of Outstanding Debentures; and (b) if the Debenture Holders who so desire have been assured, during the minimum period of 6 (six) months from the date of publication of the minutes and the corporate acts related to the operation, the redemption of the Debentures of which they hold, pursuant to Article 231, § 1 and 2, of the Brazilian Corporation Law;

(r) non-maintenance, by the Issuer, of the Net Debt / EBITDA ratio below 3.5 x (three and a half), calculated every six months from the publication of the Audited Consolidated Financial Statements for the fiscal year ended on June 30th, 2022, in accordance with accounting principles generally accepted in Brazil ("Financial Index"), for the entire term of the Issue, to be measured by the Issuer based on the Issuer's Audited Consolidated Financial Statements, and verified by the Fiduciary Agent, who must include the calculation report, prepared by the Issuer, with the accounts open, explaining the items required for

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calculating said financial indexes (“Calculation Report”), and for the purposes of this Deed of Issue: “Net Debt” means , on any determination date, the consolidated value of the Issuer's loans and financing and debentures, recorded s in current and non-current liabilities, less the sum of the consolidated value of cash and cash equivalents and marketable securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards (“IFRS”) and as shown in the Issuer's most recent consolidated balance sheet; “EBITDA” means, relative to the last 12 (twelve) months prior to the calculation of the index, the Issuer's consolidated net profit (or loss), plus (i) financial result; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) Proportional EBITDA of the jointly-controlled subsidiaries; and (v) impairment of assets; minus (vi) equity income, in all cases determined in accordance with IFRS and as stated in the Issuer's most recent consolidated financial statements.

(s) cancellation, nullity, suspension, revocation, termination, invalidity, total or partial ineffectiveness or ineffectiveness of this Deed of Issue, for any reason; and

(t) merger (including the merger of shares), merger, spin-off as a result of carrying out such merger, merger or spin-off, as the case may be, of the Issuer, unless the company remaining from such merger, merger or spin-off is the Issuer.

The General Meeting of Debenture Holders referred to in Non-Automatic Early Maturity, which will be installed in compliance with the quorum provided for in the Issuance Deed, may choose not to declare the Debentures due in advance, by means of a decision by Debenture Holders representing at least 66% (sixty and six percent) of Outstanding Debentures, both at first and second call

In the event (a) of the failure to obtain a quorum for the installation and / or resolution of the General Meeting of Debenture Holders due to a lack of a quorum on second call, or (b) the exercise of the power provided for by the minimum quorum for resolution is not approved, interpreted by the Fiduciary Agent as a decision by the Debenture Holders to declare in advance the Debentures of which they hold.

In case of early maturity of the Debentures, observing the described procedures, the Issuer undertakes to make the payment of the Unit Face Value or balance of the Unit Face Value of the Debentures, as the case may be, plus the Debentures Remuneration, calculated pro rata temporis since the First Payment Date of the respective Series or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as late charges and fines, as applicable, provided for in this Deed of Issue, from the date of the effective pecuniary default. , in the event of events of non-compliance with financial obligations, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue.

The payment of the mentioned amounts, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue, will be made outside the scope of B3, within 2 (two) Business Days counted from the written communication to be sent by the Fiduciary Agent to Issuer, under penalty of, in failing to do so, also being obliged to pay the anticipated late charges.

In the event of payment due to early maturity, the Bookkeeper and B3 must be communicated by the Issuer, together with the Fiduciary Agent, immediately after (i) the Issuer's receipt of the Debentures' early maturity communication sent by the Fiduciary Agent , due to the occurrence of any of the indicated Automatic Prepayment Events; or (ii) the date on which the Debenture Holders General Meeting was held in which the exercise of the proposed option was not approved, due to the occurrence of any of the indicated Non-Automatic Early Maturity Events, or even the date on which it should occurred, if the necessary installation and / or deliberation quorum has not been reached.

ii. Interest

In the event of untimely payment of any amount due to Debenture Holders, arrears will be subject to a 2% (two percent) late payment penalty on the amount due and default interest calculated from the date of monetary default until the date of actual payment, at the rate of 1% (one percent) per month, over the amount thus due, regardless of notice, notification or judicial or extrajudicial interpellation, in addition to the expenses incurred for collection.

iii. Guarantee and, if real, description of the object

Debentures without guarantee or preference

iv. In the absence of guarantee, if the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

● the distribution of dividends

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There are no restrictions.

● the disposal of certain assets

The issuer undertakes not to dispose of assets after the Issue Date, except with respect to the sale of Usiminas Mecânica S.A; Mineração Usiminas S.A.; non-operating assets; and assets that represent, individually or in aggregate, up to 15% (fifteen percent) of the Issuer's total assets.

● the hiring of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

● the issue of new securities

According to the item immediately preceding (“the hiring of new debts”).

● to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

According to the item "Early Maturity Hypotheses".

vi. The trustee, indicating the main terms of the contract:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telefone: (11) 3030-7177

E-mail: Corporate@vortx.com.br

The agreement with the Trustee starts on the date of the debenture issue deed and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no relevant obligations imposed on the Company.

j. Conditions for changing the rights guaranteed by such securities

In case of temporary unavailability of the DI Rate when payment of any pecuniary obligation provided for in this Deed of Issue, the last DI Rate available on that date will be used in calculating “TDIk”, with no financial compensation, either by the Issuer or by the Issuer. holders of the Debentures upon subsequent disclosure of the applicable DI Rate.

In the absence of calculation and / or disclosure of the DI Rate for a period greater than 15 (fifteen) Business Days counted from the expected date for calculation and / or disclosure (“Period of Absence of DI Rate”) or, in the event of extinction or inapplicability by legal provision or judicial determination of the DI Rate, the Fiduciary Agent shall, within a maximum period of 5 (five) Business Days from the end of the DI Rate Absence Period or the extinction or inapplicability event, as the case may be, call a General Meeting Debenture Holders (as defined below), in the form and within the deadlines stipulated in article 124 of the Brazilian Corporation Law and in Clause 8 below, so that they may decide, in agreement with the Issuer, on the new parameter to be applied, in compliance with the regulations applicable, which should reflect parameters used in similar operations existing at the time (“Substitute Rate”). Until the resolution of this parameter, the formula established in Clauses 4.10.1.1 and 4.10.2.1 will be used, for the calculation of the value of any pecuniary obligations provided for in this Issue Deed, and for each day of the period in which the absence of fees occurs. , as the case may be, and for the calculation of “TDIk”, the last DI Rate officially released, with no compensation being due between the Issuer and the holders of First Series Debentures and / or holders of Second Series Debentures, as the case may be , when deciding on the new remuneration parameter for the First Series Debentures and Second Series Debentures.

If the DI Rate is to be disclosed before the Debenture Holders 'General Meeting, the referred Debenture Holders' General Meeting will no longer be held and the DI Rate, from the date of its validity, will be used to calculate the Remuneration of the Debentures. First Series Debentures and Second Series Debentures Remuneration.

If there is no agreement on the Substitutive Rate between the Issuer and Debenture holders representing, at least, 66% (sixty-six percent) of the Total Outstanding Debentures of the respective Series, or if there is no quorum for deliberation and / or installation on second call, the Issuer must redeem in advance and, consequently, cancel the totality of the Debentures of the

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respective Series, without paying a fine or premium of any kind, within a period of up to 30 (thirty) days from the date of the Meeting General Meeting of Debenture Holders or the date on which the General Meeting of Debenture Holders should have been held, as applicable, or on the Maturity Date of the respective Series, whichever comes first, at the Nominal Unit Value, or the balance of the Nominal Unit Value, as per case, plus the Debentures Remuneration, calculated pro rata temporis, from the First Payment Date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment of the redemption and consequent cancellation. In this alternative, to calculate the Debentures Remuneration applicable to the Debentures to be redeemed and, consequently, canceled, for each day of the DI Rate Absence Period, the formula established for calculating the remuneration of the First Series and Second Series Debentures will be used, as the case may be, and for the calculation of "TDIk", the last officially announced DI Rate will be used.

k. Other relevant features

There are no other characteristics considered relevant.

Debentures of the Company's 9th issuance

a) Identification of the security

Debentures not convertible into shares.

b) Quantity

1,500,000 simple debentures, of which 160,190 are First Series Debentures, 966,060 are Second Series Debentures and 373,750 are Third Series Debentures

c) Value

Nominal unit value on the issue date of R $ 1,000.00

d) Date of issue

Debentures issued on December 9th, 2022, in accordance with the Indenture of the 9th Public Issuance, with Restricted Distribution Efforts, of Simple Debentures, Non-Convertible into shares, of the Unsecured Species (Issue Deed), in 3 (three) series, based on the resolution of the Issuer's Board of Directors' Meeting held on November 8th, 2022. On December 12th, 2022, the First Amendment to the Issuance Indenture was signed.

e) Outstanding debit balance on the closing date of the last fiscal year

On December 31st, 2025 the Company recorded a debit balance of R$ *1,352,329,000*

f) Restrictions on movement

The Debentures are subject to restrictions imposed by articles 13 to 15 of CVM Instruction 476, subject to the applicable exceptions established in paragraph 1 of article 15 of CVM Instruction 476, as applicable, thus, they can only be traded in the

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regulated securities markets (i) between Qualified Investors; and (ii) except for the lot object of firm guarantee of the Coordinators, after 90 (ninety) days after the date of subscription or acquisition, as the case may be, by investors, and once the Issuer's compliance with its obligations has been verified. provided for in article 17 of said CVM Instruction 476.

g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer, informing:

The debentures are not convertible into shares, nor do they confer on their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption, indicating:

i) Redemption Hypotheses (Extraordinary Payments)

Total Optional Early Redemption

The Issuer may, at its sole discretion, make, (i) as from the 30th (thirtieth) month from the date of issue (inclusive), for the First Series Debentures; (ii) from the 54th (fifty-fourth) month from the date of issue (inclusive), for the Second Series Debentures; and (iii) from the 72nd (seventy-second) month from the date of issue (inclusive), for the Third Series Debentures, the optional early redemption of all Debentures of one or more Series, with the consequent cancellation of the Series Debentures optional early redemption.

Early Redemption Offer

The Issuer may carry out, at any time, from the Issue Date, an optional offer for the total early redemption of the Debentures of one or more Series, addressed to all Debenture Holders of the First Series and / or Debenture Holders of the Second Series and / or Debenture Holders of the Third Series, without distinction, assured equal conditions for all Debenture Holders of such Series to accept the early redemption of the Debentures of the respective Series that they hold, with the consequent cancellation of such Debentures, in accordance with the terms and conditions provided for below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of the Issue Deed, at its sole discretion, and with prior notice to the Debenture Holders, with at least 3 (three) Business Days (as defined in the Issue Deed) in advance of the scheduled date for the realization of effective Extraordinary Amortization (as defined below), (i) from the 30th (thirtieth) month from the Issue Date (inclusive), for the First Series Debentures; (ii) from the 54th (fifty-fourth) month counted from the Issue Date (inclusive), for the Second Series Debentures; and (iii) from the 72nd (seventy-second) month from the date of issue (inclusive), for the Third Series Debentures, to carry out optional extraordinary amortizations of the First Series Debentures and / or the Second Series Debentures, incident on the debit balance of the Nominal Unit Value of the Debentures, limited to 98% (ninety-eight percent) of the Nominal Unit Value of the Debentures (or balance of the Unit Nominal Value of the Debentures, as applicable, plus the Remuneration of the First Series Debentures or the Remuneration of the Second Series Debentures, depending on the case, calculated pro rata temporis from the first payment date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment ("Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, in accordance with the provisions of article 55, paragraph 3 of the Brazilian Corporation Law, article 15 of CVM Instruction 476 and applicable CVM regulations, and also subject to the acceptance of the respective selling Debenture Holder to acquire Debentures issued by it, and this fact, if required by applicable legal and regulatory provisions, should be included in the Issuer's management report and financial statements. The Debentures acquired by the Issuer in accordance with the Issuance Deed may, at the Issuer's discretion, be canceled, remain in the Issuer's treasury, or be placed on the market again, subject to the restrictions imposed by CVM Instruction 476 and applicable regulations. The Debentures of a given Series acquired by the Issuer to be held in treasury, under the terms of the Issue Deed, if and when re-placed on the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Serie.

ii) Formula for calculating the redemption value

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Total Optional Early Redemption

The amount to be paid in relation to each of the Optional Early Redemption Debentures will be the Unit Face Value or balance of the Unit Face Value, as the case may be, plus the Remuneration, calculated pro rata temporis since the First Payment Date of the (s) respective Series (s) or the Remuneration Payment Date of the respective Series (s) immediately preceding, as the case may be, up to the date of actual payment, plus a redemption premium, subject to the term foreseen above, corresponding to 0.30% (thirty hundredths percent) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption and the respective applicable Maturity Dates.

Early Redemption Offer

The amount to be paid in relation to each of the Debentures indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value or balance of the Unit Face Value, as the case may be, plus (i) the Remuneration of the Debentures of respective Series, calculated pro rata temporis from the First Payment Date of the respective Series, or the Remuneration Payment Date of the Debentures immediately preceding, as the case may be, until the effective payment date, and (ii) the redemption premium amount anticipated, which cannot be negative; and with respect to the Debentures (i) that are electronically held in custody at B3, partial early redemption must occur in accordance with B3 procedures, and all stages of this process, such as qualifying Debenture Holders, qualifying and validating the number of Debentures to be redeemed in advance will be made outside the scope of B3; and (ii) that are not electronically held at B3, through the procedures of the Bookkeeper.

Extraordinary Amortization

Due to the Extraordinary Amortization, Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths) per year, pro rata temporis, base 252 (two hundred and fifty-two) Business Days (as defined in the Issue Deed), on the amortized amount, considering the number of Business Days (as defined in the Issue Deed) to elapse between the date of the Extraordinary Amortization and the respective applicable Maturity Dates, according to the calculation methodology provided for in the Issue Deed

i) For debt securities, indicate:

i) Maturity, including the conditions for early maturity

The effective term is (i) 5 (five) years from the Issue Date, for the First Series Debentures, expiring, therefore, on December 9th, 2027, (ii) 7 (seven) years from of the Issue Date, for the Second Series Debentures, maturing, therefore, on December 9th, 2029, and (iii) 10 (ten) years from of the Issue Date, for the Third Series Debentures, maturing, therefore, on December 9th, 2032.

Early Maturity Hypotheses

Automatic Early Maturity. In the event of any of the following events ("Automatic Early Maturity Events"), observing the respective curing period, when applicable, the Debentures will be past due, and the Fiduciary Agent shall, automatically and independently of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial, immediately send to the Issuer written communication informing such event and the immediate demand for payment by the Issuer of the amounts due under the terms below:

(a) non-compliance by the Issuer with any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within 2 (two) Business Days from the date of the respective default;

(b) in the event of (i) the Issuer's dissolution, liquidation or extinction; (ii) the Issuer's bankruptcy order; (iii) the Issuer's petition for bankruptcy; (iv) the bankruptcy request made by third parties against the Issuer and not duly resolved, through payment or deposit, or rejection of the request, within the legal term; (v) the presentation of an application and / or an extrajudicial recovery plan to any of its creditors (regardless of whether judicial approval of said plan was required), by the Issuer; and / or (vi) the Issuer's entry into court requesting judicial reorganization, regardless of its approval by the competent judge;

(c) decree of early maturity of any obligations or debts of the Issuer and / or any of its Relevant Subsidiaries arising from any financial or fundraising operations carried out in the financial or capital markets, local or international, whether as the principal paying or guarantor, whose individual or aggregate value is greater than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies. For the purposes of this Deed of Issue, "Relevant Subsidiaries" means a company in the Issuer's Economic Group (a) whose total assets represent at least 10% (ten percent) of the Issuer's total assets, on a consolidated basis, and / or (b) whose EBITDA represents at least 10% (ten

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percent) of the Issuer's EBITDA, on a consolidated basis, and / or (c) whose total liabilities represent at least 10% (ten percent) of the Issuer's total liabilities on a consolidated basis. For the purposes of this Issuance Deed, "Issuer's Economic Group" means any entity, directly or indirectly, affiliated, controlled, controlling or under common control of the Issuer

(d) change in the Issuer's corporate type under the terms of articles 220 to 222 of the Brazilian Corporation Law;

(e) without the prior consent of the Debenture holders, representing at least 66% (sixty-six percent) of the Outstanding Debentures, reduction of the Issuer's capital stock, except for absorbing losses;

(f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, except if the assignment or transfer is approved by Debenture Holders representing 66% (sixty-six percent) of the Outstanding Debentures;

(g) if the Issuer or any of its Affiliates discuss the effectiveness or, in any way, question, or take any judicial or arbitration measure, aiming to question, annul, invalidate or limit the effectiveness of any provisions, rights, credits and / or guarantees referring to this Issue Deed; and

(h) if any of the statements or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer prove to be false or prove to be misleading.

Non-automatic Early Maturity. In the event of any of the following events ("Non-Automatic Prepayment Maturity Events" and, together with the Automatic Prepayment Maturity Events, the "Prepayment Maturity Events"), the Fiduciary Agent shall convene a General Meeting of Debenture Holders, up to 1 (one) Business Day from the date on which it becomes aware of the said event, to decide on the eventual non-declaration of the early maturity of the Debentures, observing the call procedure provided for and the specific quorum established below:

(i) non-compliance or non-compliance, by the Issuer, with any non-pecuniary obligation related to the Debentures, established in this Deed of Issue not remedied within 20 (twenty) days from the date of said non-compliance, and this period does not apply to obligations for which a specific term has been set;

(j) securities protests against the Issuer, whose individual or aggregate value is equal to or higher than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other coins, except if, within up to 10 (ten) days from the date of the respective protest, the Issuer has proven to the Fiduciary Agent that (a) the protest was canceled; or (b) guarantees are provided by the Issuer in court, and accepted by the Judiciary, with the respective enforceability of the protested title suspended; or (c) the protest was caused by a third party's error or bad faith;

(k) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if these companies are inactive, and for the purposes of this item, "inactive companies" are those that do not generate revenue and do not contribute to billing the Issuer; (ii) the bankruptcy of any Relevant Subsidiaries; (iii) the request for self-bankruptcy, by any Relevant Subsidiaries; (iv) the bankruptcy request made by third parties in the face of any Relevant Subsidiaries and not duly resolved, through payment or deposit or rejection of the request, within the legal term; (v) the presentation of an application and / or extrajudicial recovery plan to any of its creditors, by any of the Relevant Subsidiaries; and / or (v) the entry by any Relevant Subsidiaries in court requesting judicial reorganization;

(l) change in the Issuer's bylaws so as to imply a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least 66% (sixty-six percent) of the Outstanding Debentures, at the General Meeting of Debenture holders convened for this purpose;

(m) measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or in any way compulsorily acquiring (i) all or (ii) a portion corresponding to at least 15% (fifteen percent), on a consolidated basis, of the Issuer's assets, unless such procedure is suspended, suspended, reversed or extinguished within a period of up to 30 (thirty) days;

(n) distribution and / or payment, by the Issuer, of dividends, interest on equity or any other distribution of profits to the Issuer's shareholders, if the Issuer is in default with the pecuniary obligations provided for in this Deed of Issue;

(o) non-compliance with a judicial decision or sentence, administrative or arbitration decision, of a condemnatory nature in total, individual or aggregate, equal to or greater than R $ 180,000,000.00 (one hundred and eighty million reais), which must be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect, which (i) has not been questioned in a timely manner and whose effects have not been and are not suspended, and / or (ii) has not been remedied within 30 (thirty) days;

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(p) any of the declarations or guarantees provided by the Issuer in this Deed of Issue, or in any other document of the Restricted Offer, which cause a Material Adverse Effect prove to be incorrect or incomplete

(q) occurrence of a change in the Issuer's direct or indirect shareholding control, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity that does not belong to its current control group, except if: (a) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of Outstanding Debentures; and (b) if the Debenture Holders who so desire have been assured, during the minimum period of 6 (six) months from the date of publication of the minutes and the corporate acts related to the operation, the redemption of the Debentures of which they hold, pursuant to Article 231, § 1 and 2, of the Brazilian Corporation Law;

(r) non-maintenance, by the Issuer, of the Net Debt / EBITDA ratio below 3.5 x (three and a half), calculated every six months from the publication of the Audited Consolidated Financial Statements for the fiscal year ended on December 31st, 2022, in accordance with accounting principles generally accepted in Brazil ("Financial Index"), for the entire term of the Issue, to be measured by the Issuer based on the Issuer's Audited Consolidated Financial Statements, and verified by the Fiduciary Agent, who must include the calculation report, prepared by the Issuer, with the accounts open, explaining the items required for calculating said financial indexes ("Calculation Report"), and for the purposes of this Deed of Issue: "Net Debt" means , on any determination date, the consolidated value of the Issuer's loans and financing and debentures, recorded s in current and non-current liabilities, less the sum of the consolidated value of cash and cash equivalents and marketable securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards ("IFRS") and as shown in the Issuer's most recent consolidated balance sheet; "EBITDA" means, relative to the last 12 (twelve) months prior to the calculation of the index, the Issuer's consolidated net profit (or loss), plus (i) financial result; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) Proportional EBITDA of the jointly-controlled subsidiaries; and (v) impairment of assets; minus (vi) equity income, in all cases determined in accordance with IFRS and as stated in the Issuer's most recent consolidated financial statements.

(s) cancellation, nullity, suspension, revocation, termination, invalidity, total or partial ineffectiveness or ineffectiveness of this Deed of Issue, for any reason; and

(t) merger (including the merger of shares), merger, spin-off as a result of carrying out such merger, merger or spin-off, as the case may be, of the Issuer, unless the company remaining from such merger, merger or spin-off is the Issuer.

The General Meeting of Debenture Holders referred to in Non-Automatic Early Maturity, which will be installed in compliance with the quorum provided for in the Issuance Deed, may choose not to declare the Debentures due in advance, by means of a decision by Debenture Holders representing at least 66% (sixty and six percent) of Outstanding Debentures, both at first and second call

In the event (a) of the failure to obtain a quorum for the installation and / or resolution of the General Meeting of Debenture Holders due to a lack of a quorum on second call, or (b) the exercise of the power provided for by the minimum quorum for resolution is not approved, interpreted by the Fiduciary Agent as a decision by the Debenture Holders to declare in advance the Debentures of which they hold.

In case of early maturity of the Debentures, observing the described procedures, the Issuer undertakes to make the payment of the Unit Face Value or balance of the Unit Face Value of the Debentures, as the case may be, plus the Debentures Remuneration, calculated pro rata temporis since the First Payment Date of the respective Series or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as late charges and fines, as applicable, provided for in this Deed of Issue, from the date of the effective pecuniary default. , in the event of events of non-compliance with financial obligations, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue.

The payment of the mentioned amounts, as well as any other amounts eventually due by the Issuer under the terms of this Deed of Issue, will be made outside the scope of B3, within 2 (two) Business Days counted from the written communication to be sent by the Fiduciary Agent to Issuer, under penalty of, in failing to do so, also being obliged to pay the anticipated late charges.

In the event of payment due to early maturity, the Bookkeeper and B3 must be communicated by the Issuer, together with the Fiduciary Agent, immediately after (i) the Issuer's receipt of the Debentures' early maturity communication sent by the Fiduciary Agent , due to the occurrence of any of the indicated Automatic Prepayment Events; or (ii) the date on which the Debenture Holders General Meeting was held in which the exercise of the proposed option was not approved, due to the occurrence of any of the indicated Non-Automatic Early Maturity Events, or even the date on which it should occurred, if the necessary installation and / or deliberation quorum has not been reached.

ii. Interest

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In the event of untimely payment of any amount due to Debenture Holders, arrears will be subject to a 2% (two percent) late payment penalty on the amount due and default interest calculated from the date of monetary default until the date of actual payment, at the rate of 1% (one percent) per month, over the amount thus due, regardless of notice, notification or judicial or extrajudicial interpellation, in addition to the expenses incurred for collection.

iii. Guarantee and, if real, description of the object

Debentures without guarantee or preference

iv. In the absence of guarantee, if the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

● the distribution of dividends

There are no restrictions.

● the disposal of certain assets

The issuer undertakes not to dispose of assets after the Issue Date, except with respect to the sale of Usiminas Mecânica S.A; Mineração Usiminas S.A.; non-operating assets; and assets that represent, individually or in aggregate, up to 15% (fifteen percent) of the Issuer's total assets.

● the hiring of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

● the issue of new securities

According to the item immediately preceding (“the hiring of new debts”).

● to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

According to the item "Early Maturity Hypotheses".

vi. The trustee, indicating the main terms of the contract:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telefone: (11) 3030-7177

E-mail: Corporate@vortx.com.br

The agreement with the Trustee starts on the date of the debenture issue deed and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no relevant obligations imposed on the Company.

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j. Conditions for changing the rights guaranteed by such securities

In case of temporary unavailability of the DI Rate when payment of any pecuniary obligation provided for in this Deed of Issue, the last DI Rate available on that date will be used in calculating "TDIk", with no financial compensation, either by the Issuer or by the Issuer. holders of the Debentures upon subsequent disclosure of the applicable DI Rate.

In the absence of calculation and / or disclosure of the DI Rate for a period greater than 15 (fifteen) Business Days counted from the expected date for calculation and / or disclosure ("Period of Absence of DI Rate") or, in the event of extinction or inapplicability by legal provision or judicial determination of the DI Rate, the Fiduciary Agent shall, within a maximum period of 5 (five) Business Days from the end of the DI Rate Absence Period or the extinction or inapplicability event, as the case may be, call a General Meeting Debenture Holders (as defined below), in the form and within the deadlines stipulated in article 124 of the Brazilian Corporation Law and in Clause 8 below, so that they may decide, in agreement with the Issuer, on the new parameter to be applied, in compliance with the regulations applicable, which should reflect parameters used in similar operations existing at the time ("Substitute Rate"). Until the resolution of this parameter, the formula established in Clauses 4.10.1.1 and 4.10.2.1 will be used, for the calculation of the value of any pecuniary obligations provided for in this Issue Deed, and for each day of the period in which the absence of fees occurs. , as the case may be, and for the calculation of "TDIk", the last DI Rate officially released, with no compensation being due between the Issuer and the holders of First Series Debentures and / or holders of Second Series Debentures, as the case may be , when deciding on the new remuneration parameter for the First Series Debentures and Second Series Debentures.

If the DI Rate is to be disclosed before the Debenture Holders 'General Meeting, the referred Debenture Holders' General Meeting will no longer be held and the DI Rate, from the date of its validity, will be used to calculate the Remuneration of the Debentures. First Series Debentures and Second Series Debentures Remuneration.

If there is no agreement on the Substitutive Rate between the Issuer and Debenture holders representing, at least, 66% (sixty-six percent) of the Total Outstanding Debentures of the respective Series, or if there is no quorum for deliberation and / or installation on second call, the Issuer must redeem in advance and, consequently, cancel the totality of the Debentures of the respective Series, without paying a fine or premium of any kind, within a period of up to 30 (thirty) days from the date of the Meeting General Meeting of Debenture Holders or the date on which the General Meeting of Debenture Holders should have been held, as applicable, or on the Maturity Date of the respective Series, whichever comes first, at the Nominal Unit Value, or the balance of the Nominal Unit Value, as per case, plus the Debentures Remuneration, calculated pro rata temporis, from the First Payment Date of the respective Series or the Payment Date of the Remuneration immediately preceding, as the case may be, until the date of the effective payment of the redemption and consequent cancellation. In this alternative, to calculate the Debentures Remuneration applicable to the Debentures to be redeemed and, consequently, canceled, for each day of the DI Rate Absence Period, the formula established for calculating the remuneration of the First Series, Second Series and Third Series Debentures will be used, as the case may be, and for the calculation of "TDIk", the last officially announced DI Rate will be used.

k. Other relevant features

There are no other characteristics considered relevant.

Debentures of the Company's 10th issuance

a) Identification of the security

Simple, non-convertible debentures

b) Quantity

1,779,618 debentures, of which 1,476,300 were First Series Debentures and 303,318 Second Series Debentures

c) Value

Unit face value on the date of issue of R$ 1,000.00

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d) Date of issue

Debentures issued on September 19, 2024, pursuant to the Deed of the 10th Public Issue, With Restricted Distribution Efforts, of Simple Debentures, Non-Convertible into Shares, of the Unsecured Type (Deed of Issue), in two (2) series, based on the resolution of the Meeting of the Board of Directors of the Issuer held on August 27, 2024. On September 23, 2024, the First Amendment to the Deed of Issue was signed.

e) Open debit balance on the closing date of the last financial year

On December 31, 2024, the Company recorded a debit balance of R$1,918,328,000

f) Restrictions on movement

There are no restrictions on movement.

g) Convertibility into shares or conference of right to subscribe for or purchase shares of the issuer, informing:

Debentures are not convertible into shares, nor do they grant their holders the right to subscribe or acquire shares issued by the Company.

h) Redemption possibilities, indicating:

i) Rescue Hypotheses

Total Optional Early Redemption

Subject to the fulfillment of the conditions below, the Issuer may, in its sole discretion, perform, (i) the

as of the 30th (thirtieth) month counted from the Issue Date (inclusive), for the Debentures of the First

Series; (ii) as of the 54th (fifty-fourth) month from the Date of Issue (inclusive), for the

Debentures of the Second Series; and (iii) as of the 72nd (seventy-second) month counted from the Date of

Issuance (inclusive), for the Debentures of the Third Series, the optional early redemption of the whole

of the Debentures of one or more Series, with the consequent cancellation of the Debentures of the Series(ies) subject to optional early redemption ("Optional Early Redemption").

Early Redemption Offer

The Issuer may make an early redemption offer at any time from the Issue Date total of the Debentures of one or more Series, addressed to all Debenture Holders of the respective Series(s), without distinction, ensuring equal conditions to all Debenture Holders of such Series(s) to accept the early redemption of the Debentures of the respective Series(s) of which they are holders, with the consequent cancellation of such Debentures, in accordance with the terms and conditions set forth below ("Early Redemption Offer").

Extraordinary Amortization

The Issuer may, subject to the terms and conditions of this Deed of Issue, at its sole discretion, and with prior notice to the Debenture Holders, pursuant to Clause 4.19 above, at least three (3) Business Days in advance of the date scheduled for the effective Optional Extraordinary Amortization (as defined below), (i) as of the thirty-thirtieth (30th) month from the Issue Date (inclusive), for the First Series Debentures; (ii) as of the 54th (fifty-fourth) month from the Issue Date (inclusive), for the Second Series Debentures; and (iii) as of the 72nd (seventy-second) month counted from the Issue Date (inclusive), for the Debentures of the Third Series, carry out optional extraordinary amortizations of the Debentures, levied on the balance of the Unit Face Value of the Debentures of the respective Series(ies), limited to 98% (ninety-eight percent) of the Unit Face Value of the Debentures of the respective Series(s) (or of the balance of the Unit Face Value of the Debentures of the respective Series(s) (or of the balance of the Unit Face Value of the Debentures of the respective Series(s) s) Series(s), as applicable), plus the Remuneration of the respective Series(s),

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as the case may be, calculated pro rata temporis from the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of effective payment, plus any charges due and not paid ("Optional Extraordinary Amortization").

Optional Acquisition

The Issuer may, at any time, subject to the provisions of Article 55, paragraph 3 of the Brazilian Corporation Law, acquire the Debentures of the respective Series(ies), in the secondary market, for (i) an amount equal to or less than their respective Unit Face Value, and the fact must be included in the management report and in the Issuer's financial statements; or (ii) for an amount higher than its respective Unit Face Value, provided that it complies with any rules issued by the CVM, including the terms of CVM Resolution No. 77, of March 29, 2022 or the rule that may replace it. The Debentures of the respective Series(s), acquired by the Issuer, may, at the discretion of the Issuer, (i) be canceled; (ii) remain in treasury; or (iii) be placed on the market again. The Debentures of the respective Series(s), acquired by the Issuer, to remain in treasury, pursuant to this Clause 5.4.1, if and when relocated to the market, will be entitled to the same Remuneration applicable to the other Debentures of the respective Series(s).

ii) Formula for calculating the surrender value

Total Optional Early Redemption

The amount to be paid in relation to each of the Debentures, subject to the Optional Early Redemption, will be equivalent to the Unit Face Value or the balance of the Unit Face Value of the respective Series(ies), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis from the First Payment Date of the respective Series(s) or the Payment Date of the Remuneration of the respective Series(s) Series(s) immediately preceding the case, until the date of effective payment, plus any charges due and unpaid and redemption premium, subject to the period set forth above, corresponding to 0.30% (thirty hundredths of a percent) per year, pro rata temporis, based on 252 (two hundred and fifty-two) Business Days, on the amount redeemed, considering the number of Business Days to elapse between the date of the Optional Early Redemption of the respective Series(ies) and the respective applicable Due Dates, according to the following calculation methodology ("Optional Early Redemption Amount"): $P=\{[(1+i)^{DU/252}]-1\} \times PU$

where: P = redemption premium, calculated with 8 (eight) decimal places, without rounding. i = 0.0030. PU = Unit Face Value of the respective Series(s) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis since the First Payment Date of the respective Series(s) or the Payment Date of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of the Optional Early Redemption of the respective Series(ies). DU = number of Business Days between the date of the Optional Early Redemption of the respective Series(s), inclusive, and the respective Expiration Dates, exclusive.

Early Redemption Offer

the amount to be paid in relation to each of the Debentures of the respective Series(ies) indicated by their respective holders in adhesion to the Early Redemption Offer will be equivalent to the Unit Face Value of the respective Series(s) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus (i) the Remuneration of the Debentures of the respective Series(ies), calculated pro rata temporis from the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the Debentures of the respective Series(s) immediately preceding it, as the case may be, until the date of effective payment; and (ii) the amount of the early redemption premium, which cannot be negative; and with respect to Debentures (i) that are held in electronic custody at B3, the early redemption must occur in accordance with B3's procedures; and (ii) that are not held in electronic custody at B3, the early redemption must occur in accordance with the Bookkeeper's procedures.

Extraordinary Amortization

Due to the Optional Extraordinary Amortization, the Debenture Holders will be entitled to the payment of an extraordinary amortization premium, corresponding to 0.30% (thirty hundredths of a percent) per year, pro rata temporis, based on 252 (two hundred and fifty-two) Business Days, on the amortized amount, considering the number of Business Days to elapse between the date of the Optional Extraordinary Amortization of the respective Series(s) and the respective applicable Due Dates, according to the following calculation methodology ("Extraordinary Amortization Amount"): $P=\{[(1+i)^{DU/252}]-1\} \times PU$

where: P = redemption premium, calculated with 8 (eight) decimal places, without rounding. i = 0.0030. PU = portion of the Unit Face Value of the respective Series(ies) or balance of the Unit Face Value of the respective Series(s), as the case may be, plus the Remuneration of the respective Series(s), calculated pro rata temporis since the First Date of Payment of the respective Series(s) or the Date of Payment of the Remuneration of the respective Series(s) immediately preceding it, as the case may be, until the date of the Optional Extraordinary Amortization of the respective Series(ies). DU = number

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of Business Days between the date of the Optional Extraordinary Amortization of the respective Series(s), inclusive, and the respective Maturity Dates, exclusive.

i) When the securities are debt, indicate:

i) Maturity, including early maturity conditions

(i) five (5) years from the Issue Date, for the First Series Debentures, maturing, therefore, on September 19, 2029 ("Maturity Date of the First Series Debentures"); (ii) seven (7) years from the Issue Date, for the Second Series Debentures, maturing, therefore, on September 19, 2031 ("Maturity Date of the Second Series Debentures").

Hypotheses of Early Maturity

In the event of any of the following events, subject to the respective curing period, when applicable, the Debentures will be due and the Fiduciary Agent shall, automatically, upon becoming aware of such event, and regardless of any consultation with the Debenture Holders, of notice or notification, judicial or extrajudicial, immediately send to the Issuer, a written communication informing such event and the immediate enforceability of the payment, by the Issuer, of the amounts due, pursuant to Clause 6.3 below ("Automatic Early Maturity Events"): (a) non-compliance, by the Issuer, of any pecuniary obligation related to the Issue, including principal, interest, fees, commissions, charges, costs and expenses, and not remedied within two (2) Business Days from the date of the respective default; (b) in the event of (i) the dissolution, liquidation or extinction of the Issuer; (ii) the decree of bankruptcy of the Issuer; (iii) the request for self-bankruptcy, by the Issuer; (iv) the bankruptcy petition, filed by third parties, against the Issuer and not duly elived, by means of payment or deposit, or rejected, within the legal period; (v) the submission of a request and/or out-of-court reorganization plan to any of its creditors (regardless of whether judicial approval of said plan has been requested) by the Issuer; (vi) the Issuer filing a request for judicial reorganization by the Issuer, regardless of its approval by the competent judge; and/or (vii) requests for any urgent relief filed by the Issuer, pursuant to item IV and paragraph 1 of Article 20-B of Law No. 11,101, of February 9, 2005, as in force ("LRF"); (c) decree of early maturity of any obligations or debts of the Issuer and/or any of its Relevant Subsidiaries (as defined below) arising from any financial operations or fundraising carried out in the financial or capital markets, local or international, whether as the main payer or guarantor, whose value, individual or aggregate, is greater than R$195,000,000.00 (one hundred and ninety-five million reais), which must be updated by the variation of the Extended National Consumer Price Index ("IPCA"), published monthly by the Brazilian Institute of Geography and Statistics ("IBGE"), or its equivalent in other currencies. For the purposes of this Deed of Issue, "Material Subsidiaries" means any direct or indirect subsidiary of the Issuer (a) whose total assets represent at least ten percent (10%) of the Issuer's total assets, on a consolidated basis; and/or (b) whose EBITDA represents at least ten percent (10%) of the Issuer's EBITDA, on a consolidated basis; and/or (c) whose total liabilities represent at least ten percent (10%) of the Issuer's total liabilities, on a consolidated basis. (d) transformation of the corporate type of the Issuer, pursuant to Arts. 220 to 222 of the Brazilian Corporation Law; (e) without the prior consent of the Debenture Holders, representing at least 66% (sixty-six percent) of the Debentures in Circulation, reduction of the capital stock of the Issuer, except for the absorption of losses; (f) assignment or any form of transfer, by the Issuer, in whole or in part, of any obligation related to this Deed of Issue, unless the assignment or transfer is approved by Debenture Holders, representing at least 66% (sixty-six percent) of the Debentures in Circulation; (g) if the Issuer or any of its affiliates disputes the effectiveness or, in any way, questions, or takes any action, judicial or arbitrated, aimed at annulling, invalidating or limiting the effectiveness of any provisions, rights, credits and/or guarantees related to this Deed of Issue; and (h) prove false or prove misleading any of the representations or warranties made by the Issuer in this Deed of Issue, or in any other document of the Offer.

Non-automatic early maturity. In the event of any of the following events, the Fiduciary Agent shall call a General Meeting of Debenture Holders, within one (1) Business Day from the date on which it becomes aware of said event, to resolve on the possible non-declaration of the early maturity of the Debentures, subject to the call procedure provided for in Clause 9 below and the specific quorum established in Clause 9.5.1 below ("Non-Automatic Early Maturity Events" and, together with the Automatic Early Maturity Events, the "Early Maturity Events"): (a) non-compliance or non-compliance, by the Issuer, of any non-pecuniary obligation related to the Debentures, established in this Deed of Issue, not remedied within twenty (20) days from the date of such non-compliance, and this period does not apply to obligations for which a specific period has been stipulated; (b) protests of securities against the Issuer and/or any of its Material Subsidiaries whose value, individual or aggregate, is equal to or greater than R$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, or its equivalent in other currencies, except within ten (10) days from the date of the respective protest, it has been proven by the Issuer and/or any of its Relevant Subsidiaries, to the Trustee, that: (a) the protest has been canceled; or (b) guarantees are provided by the Issuer and/or any of its Relevant Subsidiaries in court, and accepted by the Judiciary, with the respective enforceability of the protested security suspended; or (c) the protest was made due to the error or bad faith of a third party. (c) in the event of (i) the dissolution, liquidation or extinction of any of its Relevant Subsidiaries, except if they are inactive, being for the purposes of this paragraph, "Inactive Companies" those that do not generate revenues and do not contribute to the Issuer's revenues; (ii) the decree of bankruptcy of any Relevant Subsidiaries; (iii) the filing for self-bankruptcy by any Relevant Subsidiaries; (iv) the bankruptcy petition, filed by third parties, against any Relevant Subsidiaries and not duly elived, by means of payment or deposit, or rejected, within the legal period; (v) the submission of a request and/or out-of-court reorganization plan to any of its creditors (regardless of whether judicial approval of said plan has been requested) by any of the Relevant Subsidiaries; (vi) the filing, by any Relevant Subsidiaries, in court, with a request for judicial reorganization,

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regardless of its approval by the competent judge; and/or (vii) requests for any urgent relief filed by any of the Relevant Subsidiaries, pursuant to item IV and paragraph 1 of Article 20-B of the LRF; (d) amendment to the Issuer's bylaws in a way that implies a change in the Issuer's main activity, unless expressly authorized by the Debenture Holders representing at least sixty-six percent (66%) of the Debentures in Circulation, at a General Meeting of Debenture Holders called for this purpose; (e) a measure of governmental authority with the objective of kidnapping, expropriating, confiscating, nationalizing, expropriating or, in any way, compulsorily acquiring (i) the totality; or (ii) a portion corresponding to at least fifteen percent (15%), on a consolidated basis, of the Issuer's assets, except if such proceeding is suspended, superseded, reversed or extinguished, within thirty (30) days; (f) distribution and/or payment, by the Issuer, of dividends, interest on equity or any other distributions of profits to the shareholders of the Issuer, if the Issuer is in default of the pecuniary obligations or the Financial Ratio (as defined below) provided for in this Deed of Issue, except, however, the payment of the minimum mandatory dividend as provided for in Article 202 of the Brazilian Corporation Law; (g) non-compliance with a court decision or decision, administrative or arbitral decision, of a condemnatory nature, in a total, individual or aggregate amount, equal to or greater than R$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, or its equivalent in other currencies, or that causes a Material Adverse Effect (as defined below), that (i) has not been questioned in a timely manner and whose effects have not been and are not suspended; and/or (ii) has not been remedied within thirty (30) days; (h) any of the representations or warranties made by the Issuer, in this Indenture or in any other document of the Offer, which cause a Material Adverse Effect, prove to be incorrect or incomplete; (i) occurrence of a change in the direct or indirect shareholding control of the Issuer, as defined in Article 116 of the Brazilian Corporation Law, which results in the Issuer becoming controlled by a person or entity not belonging to its current control group, except if: (1) previously authorized by Debenture Holders representing at least 66% (sixty-six percent) of the Debentures in Circulation; or (2) the Debenture Holders who so wish have been ensured, during a minimum period of six (6) months from the date of publication of the minutes and corporate acts related to the corporate transaction, the redemption of the Debentures of which they are holders; (j) failure by the Issuer to maintain the Net Debt/EBITDA ratio lower than 3.5x (three and a half integers), calculated on a semi-annual basis, as of the disclosure of the Issuer's financial statements for the year ended December 31, 2024, within fifteen (15) days after the disclosure of the Issuer's financial statements and/or quarterly information ("Financial Ratio"), for the entire term of the Issue, to be measured by the Issuer based on the Audited Consolidated Financial Statements (as defined below) and/or quarterly information of the Issuer, and verified, by the Fiduciary Agent, which must include the calculation report, prepared by the Issuer, with the open accounts, explaining the items necessary for the calculation of such Financial Ratios ("Calculation Memory"), whereas, for the purposes of this Deed of Issue: "Net Debt" means, on any date of determination, the consolidated amount of the Issuer's loans, financing and debentures, recorded in current and non-current liabilities, less the sum of the consolidated amount of cash and cash equivalents and securities, recorded in current assets, in all cases determined in accordance with the International Financial Reporting Standards ("IFRS") and as stated in the Issuer's most recent consolidated balance sheet; "EBITDA" means, in relation to the last twelve (12) months prior to the calculation of the index, the consolidated net income (or loss) of the Issuer, plus (i) financial results; (ii) income tax and social contribution; (iii) depreciation, amortization and depletion; (iv) proportional EBITDA of the subsidiaries, jointly; and (v) impairment of assets; less (vi) equity result, in all cases determined in accordance with IFRS and as set out in the Issuer's most recent Audited Consolidated Financial Statements. (k) cancellation, nullity, suspension, revocation, termination, invalidity, unenforceability or ineffectiveness, in whole or in part, of this Deed of Issue, for any reason; (l) default of any pecuniary obligations of the Issuer and/or any of its Relevant Subsidiaries (even if as guarantors) contracted within the scope of financial and/or capital market operations, local or international, whose individual or aggregate value is greater than R$195,000,000.00 (one hundred and ninety-five million reais), which shall be updated by the variation of the IPCA, published monthly by the IBGE, or its equivalent in other currencies, not remedied within the applicable curing period, if any; (m) incorporation (including the incorporation of shares), merger, spin-off as a result of the completion of such merger, merger or spin-off, as the case may be, of the Issuer, except that the remaining company of such merger, merger or spin-off is the Issuer. The General Meeting of Debenture Holders referred to in Clause 6.2 above, which will be installed subject to the quorum provided for in Clause 9.3 below, may choose not to declare the Debentures due in advance, by resolution of Debenture Holders representing at least 66% (sixty-six percent) of the Debentures Outstanding In the event (a) of not obtaining a quorum for installation and/or deliberation of the General Meeting of Debenture Holders, due to lack of quorum in the 2nd (second) call; or (b) the exercise of the option provided for in Clause 6.2.1 above is not approved by the minimum quorum for resolution, shall be interpreted by the Trustee Agent as a decision of the Debenture Holders to declare the Debentures held in advance. In the event of early maturity of the Debentures, subject to the procedures described in Clauses 6.1 and 6.2 above, the Issuer undertakes to pay the Unit Face Value of the Debentures or the balance of the Unit Face Value of the Debentures, as the case may be, plus the Remuneration, calculated pro rata temporis from the First Payment Date or the Payment Date of the immediately preceding Remuneration, as the case may be, plus the amounts due as Late Payment Charges and fines, as applicable, provided for in this Deed of Issue, since the date of the effective pecuniary default, in cases of non-compliance with pecuniary obligations, as well as any other amounts eventually due, by the Issuer, under the terms of this Deed of Issue. The payment of the amounts mentioned in Clause 6.3 above, as well as any other amounts eventually due, by the Issuer, pursuant to this Deed of Issue, shall be made outside the scope of B3, within two (2) Business Days counted from the written communication to be sent, by the Fiduciary Agent, to the Issuer, pursuant to this Deed of Issue, under penalty of, failing to do so, it will also be obliged to pay the Default Charges, provided for in this Deed of Issue (except in the case of the event provided for in paragraph (a) of Clause 6.1 above, in which case the Default Charges will be due from the respective date on which the payment should have been made). Without prejudice to the provisions of Clause 6.4 above, if the payment of all the Debentures is made through B3, the Issuer shall notify B3, by means of correspondence, together with the Fiduciary Agent, about such payment, at least three (3) Business Days in advance of the date stipulated for its realization. In case of payment resulting from early maturity, the Bookkeeper and B3 shall be notified by the Issuer, together with the Fiduciary Agent, immediately after (i) the receipt, by the Issuer, of the communication of early maturity of the Debentures, as sent by the Fiduciary Agent, due to the occurrence of any of the Automatic Early Maturity Events; or (ii) the date on which the General Meeting of Debenture Holders took place in which the exercise of the power provided for in Clause 6.2.1 above was not approved, due to the occurrence of any of the Non-Automatic Early Maturity Events or, even, the date on

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which it should have occurred, if the necessary quorum for installation and/or deliberation has not been reached.

ii. Interest

Without prejudice to the Remuneration, in the event of unpunctuality in the payment of any amount due to the Debenture Holders, the overdue debts will be subject to a late payment fine of 2% (two percent) on the amount due and default interest calculated from the date of monetary default until the date of effective payment, at the rate of 1% (one percent) per month, on the amount so due, regardless of notice, notification or interpellation, judicial or extrajudicial, in addition to the expenses incurred for collection ("Default Charges").

iii. Guarantee and, if real, description of the object asset

Debentures without guarantee or preference

iv. In the absence of collateral, whether the credit is unsecured or subordinated.

Unsecured debentures

v. Any restrictions imposed on the issuer in relation to:

● the distribution of dividends

Distribution and/or payment, by the Issuer, of dividends, interest on equity or any other distributions of profits to the shareholders of the Issuer, if the Issuer is in default of the pecuniary obligations or the Financial Index (as defined below) provided for in this Deed of Issue, except, however, the payment of the minimum mandatory dividend as provided for in Article 202 of the Brazilian Corporation Law.

● the disposal of certain assets

Not to dispose of assets after the Issue Date, including by means of spin-off and/or any type of corporate reorganization, except with regard to (i) the sale, in whole or in part, of assets, operational or not, related to the Cubatão Private Maritime Terminal; (ii) non-operating assets; and (iii) assets that represent, individually or in aggregate, up to fifteen percent (15%), on a consolidated basis, of the Issuer's total assets; and (iv) the sale or transfer of assets, (a) between the Issuer and its own subsidiaries; or (b) between subsidiaries of the Issuer;

● the contracting of new debts

The issuer undertakes not to contract debts with partners and controlled companies with remuneration higher than the market parameters then applicable.

● the issuance of new securities

According to the item immediately preceding ("the contracting of new debts").

● to carry out corporate transactions involving the issuer, its controlling shareholders or subsidiaries

Not to carry out operations outside its corporate purpose or in disagreement with its Bylaws, in compliance with the statutory, legal and regulatory provisions in force, as well as to exercise its power of control over its subsidiaries so that they do not carry out operations outside their respective corporate purposes;

vi. the trustee, indicating the main terms of the contract

Key Data of the Fiduciary Agent:

VÓRTX DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS LTDA

Rua Gilberto Sabino, 215 - 4o Andar – Pinheiros, CEP: 05425-020, São Paulo – SP

Eugênia Souza / Marcio Teixeira

Telefone: (11) 3030-7177

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E-mail: Corporate@vortx.com.br

The contract with the fiduciary agent begins on the date of the deed of issue of the debentures and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no material obligations imposed on the Company.

j. Conditions for Changing the Rights Secured by Such Securities

If, at any time, during the term of the Debentures, there is no disclosure of the DI Rate, the last DI Rate available so far will be applied for the calculation of the Remuneration, and no compensation will be due between the Issuer and the Debenture Holders, upon subsequent disclosure of the DI Rate that would be applicable. If the DI Rate is no longer disclosed for a period of more than thirty (30) days ("DI Rate Absence Period"), or if it is extinguished, or there is the legal impossibility of applying the DI Rate to calculate the Remuneration, the Fiduciary Agent shall, within a maximum period of up to five (5) Business Days from the DI Rate Absence Period or the event of extinction or inapplicability, as the case may be, to call a General Meeting of Debenture Holders, in the manner and within the deadlines stipulated in Article 124 of the Brazilian Corporation Law and in this Deed of Issue, which will have as its object the deliberation, by the Debenture Holders, in agreement with the Issuer, of the new Remuneration parameter, which parameter shall preserve the actual value and the same levels of Remuneration. If the quorum for deliberation is not reached, or if there is no agreement on the new Remuneration parameter between the Issuer and the Debenture Holders, representing at least 66% (sixty-six percent) of the total Debentures in Circulation (as defined below) of the respective Series, in the 1st (first) call or in the 2nd (second) call, the Issuer shall acquire all the Debentures in Circulation of the respective Series, within a maximum period of thirty (30) calendar days from the closing date of the respective General Meeting of Debenture Holders or within a longer period that may be defined by mutual agreement at said General Meeting of Debenture Holders, at its Unit Face Value, as the case may be, plus the respective Remuneration due up to the date of effective acquisition, calculated pro rata temporis, as of the Profitability Start Date. The Debentures of the respective Series acquired pursuant to this Section 4.11.5 shall be cancelled by the Issuer. In this alternative, to calculate the Remuneration of the Debentures of the respective Series to be acquired, for each day of the DI Rate Absence Period, the last DI Rate officially disclosed will be used, and no compensation will be due between the Issuer and the holders of First Series Debentures and/or the holders of Second Series Debentures and/or the holders of Third Series Debentures, as the case may be, when deliberating on the new remuneration parameter for the First Series Debentures, the Second Series Debentures and the Third Series Debentures. If the DI Rate is disclosed before the General Meeting of Debenture Holders, as mentioned in Clause 4.11.5 above, the referred General Meeting of Debenture Holders will no longer be held and the DI Rate, as of the date of its validity, will be used again for the calculation of the Remuneration.

k. Other relevant characteristics

There are no other characteristics considered relevant.

Bonds Issuance 2025

a) Identification

Bonds (Senior Unsecured Notes): Usiminas International S.A.R.L. - Luxembourg. with jurisdiction in New York.

b) Quantity

500.000 units

c) Value

Global nominal value. on the issue date. of USD 500.000.000.00.

d) Issue Date

January 27th. 2025.

e) Outstanding debit balance on the closing date of the last fiscal year

In January 27, 2025, the Company has registered a debit balance of R$ 2,783,705,000.

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f) Restrictions on circulation

The notes have not been registered under the Securities Act and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons except in accordance with an applicable exemption from the registration requirements thereof. Accordingly, the notes are being offered and sold only (1) to certain QIBs (as defined in Rule 144A) in compliance with Rule 144A, or (2) outside the United States to non-U.S. persons in reliance upon Regulation S. As used in this section, the terms “United States,” “U.S. person” and “offshore transactions” have the meanings given to them in Regulation S.

g) Convertibility in shares or conference of the right to subscribe or buy shares of the issuer. informing:

Bonds are not convertible into shares. nor do they give their holders the right to subscribe or acquire shares issued by the Company.

h) Possibility of redemption. indicating:

Redemption and Repurchase

Optional Redemption with a “Make-Whole” Premium:

At any time prior to January 27, 2028, the issuer may on any one or more occasions redeem any of the notes (including any additional notes issued after the issue date) in whole or in part, at its option, at a “make-whole” redemption price equal to the greater of:

(A) 100% of the principal amount of such notes and;

(B) the sum of the present value at such redemption date of (i) the redemption price of the notes on January 27, 2028 and (ii) all required interest payments thereon through January 27, 2028 (excluding accrued but unpaid interest to the redemption date), in each case discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate as of such redemption date plus 50 basis points; plus, in each case, any accrued and unpaid interest and Additional Amounts (as defined below), if any, on such notes to, but excluding, the applicable redemption date (subject to the rights of holders of the notes on the relevant record date to receive interest due on the relevant interest payment date).

Optional Redemption without a “Make-whole” Premium

On or after January 27, 2028 (the date first set forth in the table below), the issuer may on any one or more occasions redeem all or a part of the notes, at the redemption prices (expressed as percentages of principal amount of the notes to be redeemed) set forth below, plus accrued and unpaid interest on the notes redeemed, if any, to, but excluding, the applicable redemption date, if redeemed during the twelve-month period beginning January 27 of each of the years indicated below, subject to the rights of holders of notes on the relevant record date to receive interest due on the relevant interest payment date:

Year	Percentage
2028	103.750%
2029	101.875%
2030 and after	100.000%

Optional Redemption upon Eligible Equity Offering:

At any time, or from time to time, prior to or on January 27, 2028, the issuer may, at its discretion, on one or more occasions, use an amount not to exceed the aggregate Net Cash Proceeds of one or more Eligible Equity Offerings to

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redeem up to 35% of the aggregate principal amount of the outstanding notes (including any additional notes) at a redemption price equal to 107.500% of the principal amount on the redemption date, plus any accrued and unpaid interest to, but excluding, the redemption date (subject to the rights of holders of notes on the relevant record date to receive interest due on the relevant interest payment date)

Optional Clean-Up Redemption

Notwithstanding the foregoing, in connection with any tender offer for the notes (including an offer to purchase in connection with a Change of Control that results in a Ratings Decline made in accordance with the terms of the indenture), in the event that the holders of not less than 85% of the aggregate principal amount of the outstanding notes validly tender and do not validly withdraw notes in such tender offer and the issuer, or any other Person making such offer in lieu of the issuer, purchases all of the notes validly tendered and not validly withdrawn by such holders, then the issuer or the guarantor will have the right, on not less than five nor more than 60 days' prior notice to the holders (with a copy to the trustee), to redeem or purchase all of the notes that remain outstanding at a redemption price equal to the purchase price paid to each other holder in such tender offer plus, to the extent not included in the purchase price, accrued and unpaid interest and Additional Amounts, if any, on the notes that remain outstanding, to, but excluding, the date of redemption.

Redemption for Taxation Reasons

The notes may be redeemed at the option of the issuer, the guarantors or any their respective successors in whole, but not in part, at any time on giving not less than 5 nor more than 60 days' notice to the noteholders and to the trustee (which notice shall be irrevocable), at 100% of the principal amount then outstanding, together with interest accrued to, but excluding, the date fixed for redemption, if certain specified events relating to taxes imposed by Taxing Jurisdictions occur (as defined in the Offering Memorandum).

Mandatory Redemption

The issuer is not required to make mandatory redemption or sinking fund payments with respect to the notes. However, under certain circumstances, the issuer may be required to offer to purchase the notes as described under "— Repurchases at the Option of Holders of Notes Upon Change of Control Event."

Repurchases at the Option of Holders of Securities Upon Change of Control Event:

If a Change of Control occurs that results in a Ratings Decline (the "Change of Control Event"), each holder of notes will have the right to require Usiminas or the issuer to repurchase all or any part (equal to US$200,000 and integral multiples of US$1,000 in excess thereof) of that holder's notes pursuant to a Change of Control Offer (as defined below) on the terms set forth in the indenture. No such purchase in part shall reduce the outstanding principal amount at maturity of the notes held by any holder to below US$200,000. In the Change of Control Offer, Usiminas or the issuer will offer a "Change of Control Payment" equal to 101% of the aggregate principal amount of the notes repurchased plus accrued and unpaid interest and Additional Amounts, if any, on the notes repurchased, to, but excluding, the date of purchase (subject to the right of the holders of record on the relevant record date to receive interest and Additional Amounts, if any, due on the relevant interest payment date).

i) As for debt securities. indicate:

i) Maturity. including early maturity conditions

Bonds will mature on January 27th. 2032;

Default Hypotheses:

(1) failure to pay any amount of principal, or any Additional Amount in respect of the notes on the due date for payment thereof or failure to pay any amount of interest, or any Additional Amount in respect of the notes within 30 days of the due date for payment;

(2) the issuer or any of the guarantors defaults in the performance or observance of any of its obligations under or in respect of the notes, the note guarantees, as the case may be, or the indenture and such default remains unremedied for 60 consecutive days after the trustee has given written notice thereof to the issuer;

(3) there occurs with respect to any Indebtedness of Usiminas, the issuer or any of Usiminas Restricted Subsidiaries having an outstanding principal amount of US$75.0 million (or the equivalent thereof at the time of determination) or more in the aggregate for all such Indebtedness of all such Persons (i) an event of default that results in such Indebtedness being due and payable prior to its scheduled maturity or (ii) failure to make a payment of principal due thereunder when due and such defaulted payment is not made, waived or extended within the applicable grace period;

(4) one or more final and non-appealable judgments or orders for the payment of money in the aggregate are rendered against Usiminas, the issuer or any of Usiminas Restricted Subsidiaries and are not paid or discharged, and there is a period of 60 consecutive days following entry of the final judgment or order that causes the aggregate amount for all such final and non-appealable judgments or orders outstanding and not paid or discharged against all such Persons to exceed US$75.0 million or the equivalent thereof at the time of determination (in excess of amounts which Usiminas'

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insurance carriers have agreed to pay under applicable policies) during which a stay of enforcement, by reason of a pending appeal or otherwise, is not in effect;

(5) an involuntary case or other proceeding is commenced against Usiminas, the issuer or any Significant Subsidiary of Usiminas with respect to it or its debts under any bankruptcy, insolvency or other similar law now or hereafter in effect seeking the appointment of a trustee, receiver, síndico, liquidator, custodian or other similar official of it or substantially all of its Property, and such involuntary case or other proceeding remains undismissed and unstayed for a period of 60 days from the date that Usiminas, the issuer or such Significant Subsidiary of Usiminas was effectively served with notice of such proceeding; or a final order for relief is entered against Usiminas, the issuer or any Significant Subsidiary of Usiminas under the applicable bankruptcy laws then in effect, and such final order is not being contested by Usiminas, the issuer or such Significant Subsidiary, as the case may be, in good faith, or has not been dismissed, discharged or otherwise stayed, in each case within 60 consecutive days of being made;

(6) Usiminas, the issuer or any Significant Subsidiary of Usiminas (i) commences a voluntary case or other proceeding seeking liquidation, dissolution, winding up, reorganization, recuperação judicial ou extrajudicial, concordata, falência or other relief with respect to itself or its debts or any guarantee under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or consents to the entry of an order for relief in an involuntary case under any such law, (ii) consents to the appointment of or taking possession by a receiver, síndico, liquidator, assignee, custodian, trustee, sequestrator or similar official of Usiminas, the issuer or any such Significant Subsidiary or for all or substantially all of the Property of Usiminas, the issuer or any such Significant Subsidiary or (iii) effects any general assignment for the benefit of creditors;

(7) an order is made or an effective resolution is passed for the winding up, liquidation or dissolution of the issuer or any guarantor, except in connection with a transaction otherwise permitted by the terms of the indenture;

(8) a distress, attachment, execution or seizure before judgment is levied or enforced upon or sued out against all or substantially all of the Property of Usiminas or any of its Significant Subsidiaries and is not discharged within 60 consecutive days thereof;

(9) any event which under the laws of Luxembourg (or any jurisdiction in which the issuer may subsequently be domiciled) or Brazil, as the case may be, has an analogous effect to any of the events referred to in paragraphs (5), (6) or (7) above occurs (including any request for recuperação judicial or recuperação extrajudicial, requested by the issuer or the guarantors);

(10) (i) all or substantially all of the undertaking, assets and revenue of any of the guarantors is condemned, seized or otherwise appropriated by any Person acting under the authority of any national, regional or local government or any of the guarantors is prevented by any such Person from exercising control over all or substantially all of its undertaking, assets and revenue or (ii) all or substantially all of the undertaking, assets and revenue of any of the guarantors' Significant Subsidiaries is condemned, seized or otherwise appropriated by any Person acting under the authority of any national, regional or local government or any of the guarantors' Significant Subsidiaries is prevented by any such Person from exercising control over all or substantially all of its undertaking, assets and revenue, in each of subpart (i) and (ii), to an extent that such action may have a material adverse effect on the ability of Usiminas to fulfill its obligations under the relevant note guarantee or the notes;

ii. Interest

The Securities bear interest from January 28th. 2025. at an annual rate of 7.500%. payable semi-annually.

iii. Guarantee and. if real. description of the object

There are no guarantees.

iv. In the absence of collateral. if the credit is unsecured or subordinated.

Subordinated

v Any restrictions imposed on the issuer in relation to:

- the distribution of dividends

Usiminas will not, and will not permit any Restricted Subsidiary of Usiminas, directly or indirectly, to declare or pay any dividend or make any distribution on or in respect of its Capital Stock (including any dividend or distribution in connection with any merger or consolidation involving Usiminas or any of its Subsidiary) to the holders of its Capital Stock except (i) dividends or distributions payable solely in the form of its Capital Stock (other than Disqualified Stock) and (ii) dividends or distributions payable to Usiminas or any Restricted Subsidiary of Usiminas (and, if such Restricted Subsidiary has shareholders other than Usiminas or any other Restricted Subsidiary of Usiminas, to its other shareholders on a pro rata basis);

- the sale of certain assets (pag 198)

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Usiminas may not carry out any Disposal or Leasing operations. unless: (i) if permitted under Section 4.07 and / or Section 4.09 of the Indenture of Issue; (ii) during or immediately after the 4 months from the date of sale or operation. Usiminas invests or signs an agreement to invest in additional assets or (b) invests. prepays. or trades debts of Usiminas or Restricted Subsidiaries in an amount equal to the present value of the total liabilities of the transaction (less annual interest). pursuant to Section 4.10 (b).

- incurring new debts

Each of Usiminas, the issuer and the guarantors will not, and will not permit any Restricted Subsidiary of Usiminas to, Incur any Indebtedness or any Disqualified Stock (other than Disqualified Stock of Restricted Subsidiaries held by Usiminas, the issuer or a Restricted Subsidiary, so long as it is held); provided, that the issuer, the guarantors and any Restricted Subsidiary of Usiminas may incur Indebtedness and Disqualified Stock if the Net Debt to Adjusted EBITDA Ratio would have been no greater than 3.50 to 1.00, determined on a pro forma basis (including a pro forma application of the net proceeds therefrom), as if the additional Indebtedness had been incurred at the beginning of such four fiscal quarters. Notwithstanding the foregoing, the issuer, Usiminas, and to the extent provided below, any Restricted Subsidiary of Usiminas may Incur the following ("Permitted Debt"):

(1) Indebtedness owed to or held by a Restricted Subsidiary of Usiminas to the extent that such Indebtedness is subordinated to the prior payment of all obligations with respect to the notes and the note guarantees;

(2) Indebtedness of a Restricted Subsidiary of Usiminas owed to or held by Usiminas, the issuer, any subsidiary guarantor or any Restricted Subsidiary of Usiminas;

(3) Indebtedness of the issuer pursuant to the notes issued on the Issue Date (other than additional notes) and Indebtedness of the guarantors pursuant to the note guarantees (other than in respect of additional notes);

(4) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas ("Permitted Refinancing Indebtedness") constituting an extension or renewal of, replacement of, or substitution for, or issued in exchange for, or the net proceeds of which are used to repay, redeem, repurchase, refinance or refund, including by way of defeasance (all of the above, for purposes of this clause, "refinance") thenoutstanding Indebtedness in an amount not to exceed the principal amount of the Indebtedness so refinanced, plus premiums, fees and expenses; provided that (i) in case the Indebtedness to be refinanced is subordinated in right of payment to the notes, the new Indebtedness, by its terms or by the terms of any agreement or instrument pursuant to which it is outstanding, is expressly made subordinate in right of payment to the notes at least to the extent that the Indebtedness to be refinanced is subordinated to the notes; and (ii) the new Indebtedness does not have a Stated Maturity prior to the Stated Maturity of the Indebtedness to be refinanced;

provided, further, that Indebtedness Incurred pursuant to clauses (1), (2), (5), (6), (9), (10), (11), (12), (13), (14), (16), (17) and (18) under this covenant "—Limitation on Incurrence of Indebtedness and Disqualified Stock" may not be refinanced pursuant to this clause (4);

(5) Hedging Obligations entered into in the ordinary course of business for the purpose of limiting risks associated with the business of Usiminas and its Restricted Subsidiaries (including risks associated with changes in commodities prices) or related to Indebtedness permitted to be Incurred pursuant to the indenture, and in each case not for speculation;

(6) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas for the reimbursement of any obligor or any letter of credit, bankers' acceptance, surety bond or similar credit transaction in the ordinary course of business and not supporting Indebtedness, including letters of credit supporting performance, surety or appeal bonds or court deposits, or Indebtedness with respect to environmental obligations pursuant to a settlement agreement (Termo de Ajuste de Conduta – TAC) or reimbursement obligations regarding workers' compensation claims and Indebtedness and other obligations in respect of deferred compensation of employees Incurred in the ordinary course of business;

(7) Acquired Debt of Usiminas or any of its Restricted Subsidiaries; provided that after giving effect to the Incurrence thereof, Usiminas or any of its Restricted Subsidiaries could Incur at least US$1.00 of Indebtedness under the Net Debt to Adjusted EBITDA Ratio set forth in the first paragraph of this covenant or the Net Debt to Adjusted EBITDA Ratio would be equal to or less than immediately prior to the Incurrence of such Acquired Debt;

(8) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas outstanding on the Issue Date;

(9) guarantees by Usiminas or any Restricted Subsidiary of Usiminas of Indebtedness permitted to be Incurred pursuant to this covenant; provided that if such Indebtedness is subordinated in right of payment to the notes or the note guarantee, any such guarantee with respect to such Indebtedness shall be subordinated in right of payment to such note guarantee;

(10) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas arising from agreements providing for indemnification, adjustment of purchase price, earn-out provisions or similar obligations, or guarantees or letters of credit, surety bonds or performance bonds securing any obligations of Usiminas or any Restricted Subsidiary of Usiminas pursuant to such agreements, in any case Incurred in connection with the disposition of any business, assets or Restricted Subsidiary (other than guarantees of Indebtedness Incurred by any Person acquiring all or any portion of such business, assets or Restricted Subsidiary for the purpose of financing such acquisition), so long as the amount does not exceed the gross proceeds actually received by Usiminas or any Restricted Subsidiary of Usiminas thereof in connection with such disposition; provided that such Indebtedness is not reflected on the balance sheet of Usiminas or any Restricted Subsidiary of Usiminas;

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(11) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas arising from the honoring by a bank or other financial institution of a check, draft or similar instrument drawn against insufficient funds in the ordinary course of business; provided, however, that such Indebtedness is extinguished within five Business Days of its Incurrence;

(12) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas constituting letters of credit issued in the ordinary course of business or reimbursement obligations in respect thereof; provided that, upon the drawing upon such letters of credit, such obligations are reimbursed in full within 30 days following such drawing;

(13) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas to the extent that the net proceeds thereof are promptly used to purchase notes in connection with a tender offer effected by Usiminas or an Affiliate of Usiminas or deposited to defease or to satisfy and discharge the notes in accordance with the indenture;

(14) Incurrence of Non-Recourse Debt by a Project Finance Subsidiary;

(15) Indebtedness of Usiminas or any Restricted Subsidiary Incurred to pay all or a portion of the purchase price of the acquisition or lease of equipment, vehicles and services used in the ordinary course of the business of Usiminas or its Restricted Subsidiaries, provided that such Indebtedness is Incurred within 365 days prior to or after any such acquisition or lease and any refinancing of Indebtedness Incurred pursuant to this clause (15), subject to the provision in clause (4) above;

(16) Indebtedness of Usiminas or any Restricted Subsidiary related to borrowings from, directly or indirectly, (i) Banco Nacional de Desenvolvimento Econômico e Social – BNDES (including borrowings from Financiadora de Estudos e Projetos – FINEP, Fundo de Investimento do Fundo de Garantia do Tempo de Serviço – FI-FGTS and/or Fundo de Financiamento do Nordeste), or any other Brazilian governmental development bank or credit agency or (ii) any international or multilateral development bank or government-sponsored agency, export-import bank or official export-import credit insurer;

(17) Indebtedness consisting of (i) the financing of insurance premiums or (ii) take-or-pay obligations contained in supply agreements in the ordinary course of business; and

(18) Indebtedness of Usiminas or any Restricted Subsidiary of Usiminas Incurred on or after the Issue Date not otherwise permitted in an aggregate principal amount at any time outstanding not to exceed 15% of Usiminas' Consolidated Total Assets.

- the issuance of new securities

There are no restrictions.

- corporate transactions involving the issuer. its controllers or subsidiaries

Usiminas will not carry out any consolidation. merger. union or other combination with any person. except as provided in article V and item (ii) for Restricted Subsidiaries that assume the obligations of the Notes and its Indenture.

vi. the trustee. indicating the main terms of the contract

The Bank of New York Mellon

The contract with the trustee begins on the date of the debenture bonds issuancee deed Indenture and must remain in the exercise of its functions until the Maturity Date or until its effective replacement. There are no material obligations imposed on the Company.

j. Conditions for changing the rights ensured by such securities

The issuer, the guarantors and the trustee may, without the consent of the noteholders, amend, waive or supplement the indenture to certain specific purposes, including, among other things, curing ambiguities, defects or inconsistencies, making changes to conform the indenture and the notes to this "Description of the Notes," making any other provisions with respect to matters or questions arising under the indenture or the notes (including the execution of the Issuer Substitution Documents, the addition or release of any note guarantees pursuant to the express terms of the indenture) or making any other change that will not materially adversely affect the interest of any noteholder. In addition, with certain exceptions, the indenture may be modified by the issuer, the guarantors and the trustee with the consent of the holders of a majority of the aggregate principal amount of the notes then outstanding. Any amendment, waiver, supplement or modification of the indenture shall require that the issuer provide the trustee an officer's certificate and opinion of counsel stating that the amendment, waiver, supplement or modification is authorized and permitted and that all conditions precedent to the execution of such amendment, waiver, supplement or modification have been satisfied under the terms of the indenture. However, no modification may, without the consent of the noteholder of each outstanding note: (1) change the maturity of any payment of principal of or any installment of interest on any; (2) reduce the amount payable upon the redemption of any note in respect of an optional redemption, the times at which any note may be redeemed or, once notice of redemption has been given, the time at which it must thereupon be redeemed; (3) reduce the principal amount or the rate of interest, or change the method of computing the amount of principal or interest payable on any date; (4) change any place of payment where the principal of or interest on notes is payable; (5) change the coin or currency in which the principal of or interest on the notes is payable; (6) impair the right of the noteholders to institute suit for the enforcement of any payment on or after the date due; (7) reduce the percentage in principal amount of the outstanding notes, the consent of whose noteholders is required for any modification or the consent of whose noteholders is required for any waiver of compliance with certain provisions of the indenture or certain defaults under the indenture and their consequences provided for in the indenture; (8) modify any of the provisions of certain sections of the indenture, including the provisions summarized in

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this "—Modification of the Indenture," except to increase any percentage or to provide that certain other provisions of the indenture cannot be modified or waived without the consent of each noteholder; or (9) amend or modify a note guarantee, except (i) as otherwise permitted by the indenture (including with respect to the release of any note guarantee pursuant to the terms of the indenture) or (ii) in a manner that will not adversely affect the interest of any noteholder (as evidenced by an officer's certificate of the issuer).

k. Other Characteristics

There are no other relevant characteristics to be considered herein.

ADR or ADS

The Company maintains four ADR (American Depositary Receipts) programs, also referred to as ADS (American Depositary Shares): 144A Common, 144A Class A Preferred, Level I Common, and Level I Class A Preferred. In September 1994, a Global Offering in the amount of US$ 480,035,400.00 in ADS was conducted, priced at US$ 13.28 per ADS, targeted at qualified institutional buyers under Rule 144A in the U.S. market, with ADS backed by preferred shares traded on the NYSE Portal. The underlying assets of these ADS became Class A preferred shares on January 29, 1999. In September 2001, the Level I ADR program was launched, with securities traded on the Over the Counter (OTC) market and backed by Class A preferred shares. In May 2007, the 144A ADR program backed by common shares began, traded on the NYSE Portal, and in November 2007, the Level I ADR program backed by common shares, traded on the OTC market, was launched. The 144A ADRs were traded on the NYSE Portal; however, there is currently no official trading platform available.

13.1 Identification of the Parties Responsible for the Content of the Reference Form

Name of the person responsible for the content of the form
Position
Marcelo Chara
Chief Executive Officer
Diego Eduardo Garcia
Vice President of Finance and Investor Relations

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